

The COMMERCIAL and FINANCIAL CHRONICLE

Reg. U. S. Pat. Office

Volume 190 Number 5883

New York 7, N. Y., Monday, September 21, 1959

Price \$1.25 a Copy

General Corporation and Investment News

RAILROAD - PUBLIC UTILITY - INDUSTRIAL - INSURANCE - MISCELLANEOUS

ACF Industries Inc.—Reports Profit for Quarter—

Combined earnings of \$1,963,000, equivalent to \$1.38 per share of common stock, were reported by William T. Taylor, Chairman, and James F. Clark, President, for the first fiscal quarter, which ended July 31, 1959. This compared with a combined loss of \$553,000 in the corresponding quarter last year.

ACF Industries accounted for \$1,702,000 of the earnings, and \$261,000 were recorded by the wholly owned SHPX group of companies engaged in financing and leasing railroad cars to industrial users and railroads. Mr. Taylor and Mr. Clark said. Combined sales and services, they added, were \$77,283,000 during the first quarter, compared with \$42,298,000 for the like period last year.

Avion to Make Radar Beacons for Navy's Corvus Missile

A \$360,000 contract to produce radar beacons for use in testing the Navy's Corvus air-to-surface missile has been awarded to the corporation's Avion division.

Richard F. Wehrlin, Avion President, said the contract was awarded by Temco Aircraft Corp., Dallas, Texas, developer of the Corvus. The air-to-surface missile is planned for use on carrier and shore-based aircraft of the Navy and Marine Corps.

Avion beacons will be used to amplify coded radar signals in tracking the missile and plotting its trajectory during test firings, according to Mr. Wehrlin. Avion is currently producing beacons for Army, Navy and Air Force missiles.—V. 190, p. 353.

Aero Precision Electronics, Inc., Dayton, Ohio—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 132,444 shares of common stock (par \$1.25) to be offered at \$2.25 per share, without underwriting.

The proceeds are to be used to purchase new equipment, payment of mortgage on land and equipment and for working capital.

Aerotec Industries, Inc., Greenwich, Conn.—Files With Securities and Exchange Commission—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 10,000 shares of common stock (no par) to be offered principally to employees at \$30 per share, without underwriting.

The proceeds from the sale of 6,667 shares are to go to two selling stockholders and for the sale of 3,333 shares to company and used for working capital.

Airwork Corp.—3% Stock Dividend Declared—

The directors have declared a semi-annual stock dividend of 3% payable Oct. 15, 1959 to stockholders of record Sept. 30, 1959. Cash will be paid in lieu of fractional shares.

This is the first dividend declaration on the common stock, which was offered publicly for the first time this July.

Francis L. Hine, President, stated that the stock dividend was declared in order to conserve cash and meet commitments with Rolls-Royce Co. under which Airwork will become the shop for the overhaul of Rolls-Royce aviation turbo-prop engines and distributor of Rolls-Royce aviation spare parts on the east coast.—V. 190, p. 353.

Alabama Acceptance Corp.—Officials Indicted, Securities and Exchange Commission Announces—

The SEC Atlanta (Ga.) Regional Office announced the indictment on Sept. 4, 1959 (USDC, Birmingham, Ala.) of John Murray, of Birmingham, Kalman Greenhill and Francis E. Proctor, Jr., both of New York City, Carle K. Wells of Birmingham, and William Edward Faulk of St. Petersburg, Fla., on charges of violating anti-fraud provisions of Securities Act and Mail Fraud Statute in the sale of securities of this corporation.—V. 148, p. 571.

Alaska International Corp.—Buys Florida Land—

This corporation has acquired over 6,000 acres of prime land for both private and industrial development in Palm Beach County, Fla. Purchase price was \$2,741,803 with expenditure of \$1,000,000 for development during the coming 12 months, according to J. Roger Wallace, President. Irvin S. Rever, attorney, of 66 Court St., Brooklyn, N. Y., acted as Trustee for the selling syndicate. Lawyers for Alaska were Breed, Abbott & Morgan.

Property has a frontage of 3,000 feet on the Seaboard Air Line

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RR. at the intersection of three important roads, and adjacent to the multi-million dollar United Aircraft Pratt & Whitney plant, now employing 3,000, and scheduled to employ 10,000 by 1961. Frontage on these roads includes 3½ miles on State Road 706, 3,000 feet on State Road 809, and 2 miles along the aircraft building road. A separate parcel of the total acreage is only 9 miles from downtown West Palm Beach.—V. 189, p. 2237.

Aldens Inc.—Sales Up—

Period End. Aug. 31—	1959—Month—1958	1959—7 Months—1958
Sales.....	\$9,431,234	\$8,291,190
	\$55,772,515	\$48,287,261

—V. 190, p. 1065.

Algonquin Gas Transmission Co.—Private Placements
—Correction—This company, through The First Boston Corp., has arranged the private placements of \$5,000,000 of first mortgage pipeline bonds, 5½% series due 1978 (not \$5,000 as previously reported) and \$5,000,000 of 5½% notes due 1978, it was announced on Sept. 9. See also V. 190, p. 1065.

Allegheny Ludlum Steel Corp.—New Magnet—

The company on Sept. 14 made the following announcement:
"The world's largest permanent magnet is scheduled to work in America's Atomic Energy Program. It will help pump liquid sodium in a breeder reactor to be operated by the Argonne National Laboratory for the Atomic Energy Commission. To be known as the Experimental Breeder Reactor II (EBR-II), this reactor will produce electrical power on the Argonne Idaho Division site at the National Reactor Testing Station near Idaho Falls, Idaho.

"The magnet, made by The Arnold Engineering Co. of Marengo, Ill., a subsidiary, weighs 1720 pounds, and is made of Alnico V material.

"It is customary to use an electromagnet in pumping the liquid sodium in this atomic energy application, but in this instance a large permanent magnet must be used because the magnet will be completely surrounded by the liquid metal."—V. 189, p. 2669.

(R. C.) Allen Business Machines, Inc.—New Products

A complete line of portable, full keyboard adding machines is now being marketed by this corporation.

Known as ADD-O-MATICS, and consisting of models 605, 606, 606E, 707 and 707E, the new line offers unusually large print plus more features, as standard equipment, than any competitive models in the same price range.

Model 605 is a handle operated portable with 5 column listing and 6 column totaling capacities. Model 606, also handle operated, offers 6 column listing and 6 column total. Each prints subtract items in red, has visible dials, and automatic clear signal.

Model 606E, an electrically operated portable with a 6 column totaling capacity, offers automatic total, automatic clear signal, visible dials, motorized subtract and sub total keys, and motorized multiply key.

Model 707, handle operated and with all the outstanding features of the other ADD-O-MATICS in the line, has a 7 column listing and totaling capacity.

Model 707E, an electric portable with the same features as the 606E, provides 7 column listing and totaling capacities.

The corporation also announces several new and outstanding features on its "A" Model Electrite electric typewriter.—V. 184, p. 2617.

Alliance Tire & Rubber Co. Ltd.—Registers With SEC

This company, located in Hadera, Israel, filed a registration statement with the SEC on Sept. 9, 1959, covering 100,000 shares of class A stock. The stock is to be offered for public sale at \$12.60 per share; and the subscription price may be paid either in cash or by transferring to the company certain bonds issued by the State of Israel. The agent for the sale of the shares is Harry E. Brager Associates, which will receive a selling commission of \$633 per share.

The company is said to be one of the two producers in Israel of tires and inner tubes for use on automobiles, buses, trucks, farm tractors and agricultural implements. It was conceived as an Israeli-American joint venture, with one-half of its original capital being contributed by certain subsidiaries and affiliates of The General Confederation of Jewish Labor in Israel; and voting control has been shared by the two groups. With the exception of live shareholders in Mexico, all outstanding class A shares are held by persons in the United States; and all outstanding class B shares are held by two Israeli companies.

The company now has outstanding 161,215 shares of class A stock and 149,600 shares of class B stock. In addition to the public sale of the 100,000 shares of class A stock, the company proposes to sell 100,000 class B shares at \$12.60 per share to "Koor" Industries and Crafts Co., Ltd., and Noa Co., Ltd., subsidiaries of the Confederation and owners in equal amounts of the outstanding class B stock. The company is said to be engaged in an expansion program to increase plant production capacity and to establish a plastics division, starting with a pilot plant for the production of polyurethane plastics. The net proceeds of the sale of the additional class A and class B stock will be applied to this program.—V. 179, p. 709.

Altamil Corp.—Unit Awarded Convair Contract—

This corporation, through its new Twigg Industries Division, has been awarded a substantial contract by Convair to manufacture the wing tip subassembly for the triple-sonic F-108 fighter airplane.

The announcement was made on Aug. 27 by William H. Brown, Chairman of the Board, and A. L. Schoellerman, President of Altamil, along with G. L. Canfield, President of Fryor Manufacturing Co. Altamil announced on Aug. 18 that it was acquiring Twigg Industries, formerly a division of Fryor Manufacturing, through an exchange of stock.

The contract was received from Convair, of San Diego, a division of General Dynamics Corp. North American Aviation, Inc., Los Angeles division, is the prime contractor of the F-108 "Rapier" aircraft.

Facilities at all of the divisions of Altamil, including the recently acquired Twigg Industries Division, will be utilized in the production contract, the officers stated. Twigg Industries specializes in precision weldments and high-temperature brazing for the aircraft and missile industries, and will produce brazed stainless steel honeycomb panels for the F-108 under the contract. Other details were not disclosed due to the classified nature of the contract.—V. 190, p. 766.

Altec Companies Inc. — Seeks Reporting Exemption From Securities and Exchange Commission—

The Securities and Exchange Commission has issued an order giving interested persons until Sept. 30, 1959, to request a hearing upon an application filed pursuant to Rule 15d-20 under the Securities Exchange Act of 1934 by this organization, located in New York City for exemption from the requirements for filing annual and other periodic reports.

The obligation to file reports arose in connection with the filing of a Securities Act registration statement in 1956 proposing the public offering of capital stock.

Altec Companies now seeks exemption from the reporting requirement; and in support thereof it asserts that it has outstanding 335,000 shares of common stock, of which in excess of 99% is owned by Ling Electronics, Inc. The remaining shares are owned by about 20 persons. The continued filing of reports by Altec Companies is not necessary in the public interest and for the protection of investors, according to the application, because all events which would normally be included in such reports will be included in reports filed and to be filed by the parent company.—V. 189, p. 1569.

American Cable & Radio Corp.—System Earns. Up—

6 Months Ended June 30—	1959	1958
Total operating revenues.....	\$16,342,215	\$15,901,694
Profit before income taxes.....	1,656,190	934,594
Prov. for Fed. income taxes.....	770,000	420,000
Net profit.....	\$886,190	\$514,594
Shares outstanding.....	3,484,120	3,484,120
Earnings per share.....	\$0.25	\$0.15

—V. 190, p. 1065.

American Can Co.—To Produce New Containers—

Production lines have been installed by this company at two Canco Division plants for manufacture of refrigerated biscuit containers with a new spiral string-opening feature, it was reported on Sept. 11.

The lines, at Arlington, Tex. and Savannah, Ga., will be capable of producing several million units of the easier-to-open container each week. The company said it is planning further installations in other large biscuit can centers throughout the country.—V. 190, p. 965.

American Cyanamid Co.—Subsidiary to Expand—

Formica Corp., a subsidiary, is starting construction of a new research and product development laboratory at its Evendale, Ohio, manufacturing plant, it was announced July 29 by Dan J. O'Connor, Jr., President.

The new facility will increase Formica's research and development

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activity by about 40%, Mr. O'Connor said, and will consolidate all product development and application work under one roof. Formica's basic research, however, will continue to be carried out at Cyanamid's Central Research Division laboratory in Stamford, Conn., he added.

The 30,000 square foot, one-story building will be located along-side the company's 550,000 square foot manufacturing plant on Reading Road in Evendale. The laboratory will be staffed by approximately 80 people concerned with research and engineering, product application, process engineering and new product development.

The building is scheduled for completion by early spring of 1960.

—V. 190, p. 149.

American Educational Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, located in the Third National Bank Bldg., Nashville, Tenn., filed a registration statement with the SEC on Sept. 15, 1959, covering 3,800,000 shares of class A common voting stock and 950,000 shares of class B common non-voting stock. The stock is to be offered for public sale in units of four shares of class A and one share of class B stock, at \$25 per unit. The offering is to be made on a best efforts basis by Standard Securities Corp., for which it will receive a selling commission of \$3.75 per unit.

According to the prospectus, all shares of the class B stock must be donated to Educational Foundation, Inc., for the benefit of private educational institutions designated by the individual purchasers. The company and the Foundation are said to be independent organizations; and the company has no right to participate in the determination of the Foundation's policies, except in so far as the organizers of the company have established the basic policies of the Foundation in the process of its organization.

American was organized on June 22, 1959, under Tennessee law and is authorized by its charter to and upon licensing intends to engage in the business of writing life insurance policies and allied lines. It has had no previous history of operation. In an effort to provide an organized and systematic means of assisting private education, the organizers of the company have caused to be formed the separate non-profit corporation, Educational Foundation, Inc., to which the class B stock is to be donated. All cash dividends, if any declared on such stock donated to the Foundation will be in turn transferred by the Foundation to non-profit private educational institutions.

Net proceeds to American from its stock sale will be devoted to its general purposes, that of writing insurance. The company now has outstanding 1,000 shares of class A stock and 100,000 shares of class B stock. The company was founded primarily through the efforts of Frank G. Clement, its Board Chairman, H. Wayne Hammonree, Vice-President, Wendell V. Clipp, Secretary-Treasurer, and Winston M. Moore, a director. E. R. Derryberry, President, and four other individuals also participated in the organization. The organizers paid \$110,000 to the company for which they received 100,000 shares of the class B common, 1,000 shares of the class A common, and options to purchase 399,000 shares of class A common, exercisable at \$5 per share. Substantially the same persons organized the underwriter.

American Electric Power Co., Inc.—Registers With Securities and Exchange Commission—

This corporation, located at 30 Church St., New York filed a registration statement with the SEC on Sept. 9, 1959, covering 1,200,000 shares of common stock, to be offered for public sale at competitive bidding.

The company proposes to apply the proceeds of the stock sale, to the extent available, to the payment at or prior to maturity of \$52,000,000 of outstanding bank notes, due Nov. 25, 1959, and to the prepayment of short-term bank loans, any remaining balance to be added to treasury funds and used for general corporate purposes. The indebtedness to banks was incurred since Nov. 25, 1958, during which period the company made cash capital contributions to its subsidiaries aggregating \$59,250,000 in furtherance of their construction programs. Gross expenditures by subsidiaries for construction during the six months ended June 30, 1959, amounted to about \$64,000,000; and such expenditures are expected to approximate \$120,000,000 for the full year 1959 and \$100,000,000 for 1960.

The SEC has issued an order giving interested persons until Oct. 6, 1959, to request a hearing upon the common stock financing proposal of this New York holding company.—V. 190, p. 1065.

American Hair & Felt Co. (& Subs.)—Earnings—

6 Months Ended June 30—	1958	1959
Net sales	\$3,499,499	\$3,582,614
Profit before taxes on income	305,199	394,217
Provision for taxes on income	137,300	189,000
Surplus net profit	\$167,899	\$205,217
Earned per share of common stock	\$0.86	\$1.11

—V. 186, p. 2045.

American Machine & Foundry Co.—To Sell Unit—

This company has arranged to sell its Leland Electric Motor division in Dayton, Ohio, to Howell Electric Motors Co. of Howell, Mich. The terms or amount of money involved were not disclosed.

A Howell Electric spokesman said the transaction will be effective about Oct. 1 and that it is not a simple cash purchase. An American Machine official said the sale includes machinery, patents and records, but not the building occupied by Leland, a maker of explosion-proof motors, other types of motors and generators. Annual sales have been about \$8 million and the plant employs 500. The sale does not include another A.M.F. division, Leland Airborne Products, in nearby Vandalia, Ohio. ("Wall Street Journal.")—V. 190, p. 1065.

American-Marietta Co.—Reports Record Earnings—

The highest sales and earnings for any third quarter and nine months in its 46-year history were reported by this company on Sept. 15.

Net income of \$17,232,130 for the nine months ended Aug. 31, 1959, which nearly equaled net income for the entire 1958 fiscal year, rose 53% above the \$11,229,323 earned in the 1958 nine months.

Sales of \$234,954,020 for the 1959 nine months increased 33% over sales of \$176,343,663 for the three quarters of 1958.

Reflecting the uptrend in demand for American-Marietta's products, earnings per common share, after provision for preferred dividends and exclusive of restricted class B common shares, equaled \$1.46 for the nine months. This compares with \$1.03 per share earned in the same period of 1958, adjusted for the recent 5-for-4 stock split.

Cash flow from earnings for the nine months also reached an all-time high, totalling \$25,517,986, or \$2.19 per common share. In 1958, cash flow for the nine months was \$16,953,835.

The company's financial position at the end of the nine months was the strongest in its history. Working capital was \$76,317,326, compared to \$57,052,882 on Aug. 31, 1958, and net worth increased to \$188,138,305 from \$144,986,733 a year earlier.

A 25% increase in cash dividend income was approved for common shareholders by the directors on Sept. 15. Continuation of the 25c per share quarterly dividend rate on the split shares, represents the eleventh increase in cash dividend income for common shareholders during the ten year period since 1949. The sixty-fourth consecutive dividend on common shares was declared payable Nov. 2 to shareholders of record on Oct. 5, 1959. The regular quarterly dividend of \$1.25 on preferred shares was declared payable Nov. 2 to holders of record on Oct. 20.

Grover M. Hermann, Chairman of the Board, reported that, in line with American-Marietta's policy of expanding production facilities in areas of growing demand, enlargement of A-M's cement plant at Martinsburg, W. Va., was completed in August. This provides an increase in cement production capacity of 1,400,000 barrels annually.

American Motors Corp.—Kelvinator Sales Up 45%—

Kelvinator major appliance sales in August jumped nearly 45% over August of last year, and automatic washers reached their highest monthly volume in the company's history, according to an announcement on Sept. 11 by H. L. Travis, Vice-President-Sales.

Automatic washers were up more than 52% over Aug. 1958, and total laundry equipment (including wringer washers and clothes dryers) was up 41%. Mr. Travis attributed the record automatic washer sales to the enthusiastic acceptance by dealers and consumers of the 1960 models introduced in July. The 1960 laundry appliance line was shortened from preceding years, enabling dealers to display and inventory the complete line. In addition, engineering and styling changes

incorporated five cycles for automatic washing and drying of a variety of laundry loads.

Refrigerators, a consistent leader along with laundry equipment, were up 50% over August of last year.—V. 190, p. 866.

American President Lines, Ltd.—Bonds Offered—An underwriting syndicate jointly managed by Lehman Brothers and J. Barth & Co. on Sept. 16 offered \$14,400,000 of United States Government-Insured Merchant Marine Bonds to be issued by American President Lines, Ltd. Consisting of \$7,200,000 of 5% "President Lincoln" Series and \$7,200,000 of 5% "President Roosevelt" Series, dated Sept. 22, 1959 and due Mar. 1, 1981, the bonds were offered at 100% and interest accruing from Sept. 22, 1959. The offering was oversubscribed and the books closed.

Principal and interest of the bonds will be insured by the United States of America under Title XI of the Merchant Marine Act of 1936, as amended. The bonds will be redeemable at the company's option, on and after Sept. 1, 1964, at redemption prices ranging from 105% to 100%, plus accrued interest. The bonds are also entitled to the benefit of a sinking fund, calculated to retire 2.5% of the bonds of each series on each sinking fund date commencing Sept. 1, 1961, or earlier. Through the sinking fund and in certain other limited contingencies, the bonds will be redeemable at a redemption price of par, plus accrued interest.

PROCEEDS—The offering marks the first of its type in that the net proceeds from the financing will be used by the company to pay a portion of the costs of two new cargo liners now under construction, the "President Lincoln" and the "President Roosevelt."

BUSINESS—Incorporated in August, 1929 under the name Dollar Steamship Lines, Inc., Ltd., the company's name was changed in 1938 to American President Lines, Ltd. The company and its subsidiary, American Mail Line Ltd., are carriers by water of cargo, passengers and mail, and operate over major trade routes around the world. As of Aug. 15, 1959, the company owned three passenger vessels, two passenger cargo vessels and twenty cargo vessels, and American Mail Line owned five cargo vessels. In addition the company and its subsidiary operate five chartered ships. Principal offices of the company are located in San Francisco, Cal., and offices are maintained in leading cities across the United States. Overseas branches are located in Hawaii, Japan, Hong Kong, Singapore, Manila and Genoa, Italy.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them severally, in the respective principal amounts set forth below, an aggregate of \$14,400,000 principal amount of the bonds:

Lehman Brothers	\$2,000,000	A. M. Kidder & Co., Inc.	250,000
J. Barth & Co.	900,000	Kuhn, Loeb & Co.	900,000
Bear, Stearns & Co.	450,000	Lazard Freres & Co.	900,000
A. G. Becker & Co. Inc.	900,000	Merrill Lynch, Pierce, Fenner & Smith Inc.	900,000
Blyth & Co., Inc.	900,000	Paine, Webber, Jackson & Curtis	450,000
Burnham & Co.	250,000	R. W. Pressprich & Co.	450,000
The Chase Manhattan Bank	900,000	Shields & Co.	450,000
F. Eberstadt & Co.	450,000	Tucker, Anthony & R. L. Day	250,000
The First Boston Corp.	900,000	Dean Witter & Co.	900,000
Goldman, Sachs & Co.	900,000		
Hayden, Miller & Co.	150,000		
E. F. Hutton & Co.	250,000		

—V. 190, p. 1065.

American Reserve Life Insurance Co., Phoenix, Ariz.—Files With Securities and Exchange Commission—

The company on Sept. 11 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 35 cents) to be offered at \$1 per share, without underwriting.

The proceeds are to be used for expenses in setting up business as a life insurance company.

American Service Life Insurance Co.—Registers With Securities and Exchange Commission—

This company, located at 113 Northeast 23rd St., Oklahoma City, Okla., filed a registration statement with the SEC on Sept. 14, 1959, covering 375,000 shares of common stock. The company proposes to make a public offering of 300,000 shares at \$3.50 per share. The offering is to be made on a best efforts basis by First Investment Planning Co., of Washington, D. C., which will receive a selling commission of 50c per share. The company also has agreed to sell the underwriter two-year warrants to purchase 30,000 common shares at \$3.50 per share. J. C. Spellman, sole proprietor of the underwriter and a Vice-President and director of the issuer, together with the other founders and directors of the company, will be entitled to purchase warrants for an additional 45,000 shares of stock.

The company was organized under Oklahoma law in February 1959 to engage in the business of writing numerous forms of life insurance, but primarily for the purpose of selling insurance policies to veterans' groups and through the mail to individual veterans. It has outstanding 125,000 common shares. Net proceeds of the sale of additional stock will be added to the general funds of the company. The prospectus states that the company may acquire control of other life insurance companies to aid in expansion of the company and to administer policies on a nationwide basis; and the proceeds of this financing may be used for that purpose. The proceeds also may be used for the acquisition of additional home office facilities.

According to the prospectus, 125,000 common shares are now outstanding, of which 63,750 shares (51%) are owned by A. Dana Hodgdon of Washington, D. C., a director. James L. Fisk of Oklahoma City, President, Spellman, and Preston J. Moore, Vice-President, general counsel and a director, own 20,625, 20,625 and 20,000 shares, respectively.

American Stores Co.—Sales Off—

Period End. Aug. 29—	1959—4 Wks.—1958	1959—22 Wks.—1958
Sales	\$64,976,070	\$65,514,279
—V. 189, p. 2669.	\$355,635,367	\$366,067,840

American Telephone & Telegraph Co.—Earnings—

Per. End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	\$47,922,759	\$10,961,893
Operating expenses	29,294,220	25,796,867
Federal income taxes	6,774,000	5,100,000
Other oper. taxes	2,795,020	2,607,307
Net oper. income	\$9,059,519	\$7,457,719
Net after charges	6,024,559	3,519,713
—V. 190, p. 1066.	\$408,741,785	\$364,784,742

Animation Equipment Corp.—New Optical Printer—

A new Oxberry optical printer (15000 series), is designed for high-precision optical step printing and special effects work, is moderately

ESTIMATED CORPORATE FINANCING IN NEXT FOUR WEEKS

Out of the total listed backlog of corporate securities now waiting to enter the market to bid for available loanable funds, doubtlessly intrigued by Treasury's precedent-breaking rate, the amount of preferred and common shares and bond issues at this time with scheduled offering dates for the oncoming four-week period, Sept. 21-Oct. 16, comes to about \$340 million—down \$43 million compared to last week's four-week projection.

Among the significant issues in the week commencing Sept. 21 are: New England Tel. & Tel. solicitation of underwriting bids for \$45 million in debentures on Monday and, on the same day, \$7.2 million Belco Petroleum debentures and common stock underwritten by White, Weld & Co., and Goldman, Sachs & Co.; on Sept. 23, underwritten by First Boston Corp., are 200,000 shares of Harnischfeger Corp. common; \$25 million Sylvania Electric Products debentures managed by Paine, Webber, Jackson & Curtis, and Halsey, Stuart & Co. on Sept. 24; and 271,553 shares of Boston Edison Co. common with First Boston Corp. as underwriter on Sept. 25. Excluded from the projected data are Southern New England Tel. Co. rights with underwriter to be determined by competitive bidding on Sept. 21.

The data for forthcoming corporate financing picture are obtained from private and official sources by the *Chronicle*. The following table classifies the data in terms of equity and debt capital for each of the four projected weeks:

FORTHCOMING CORPORATE FINANCING

	Bonds	Stocks	Total
September 21-25	\$82,325,000	\$58,678,850	\$141,003,850
September 28-October 2	53,225,000	28,820,000	82,045,000
October 5-9	33,537,200	20,235,000	53,772,200
October 12-16	50,500,000	12,944,500	63,444,500
Total	\$219,587,200	\$120,678,350	\$340,265,550

APOLOGY TO THE S.E.C.

A correction is owed to the economists of the Securities Exchange Commission whose data of offerings made serve as one of our useful guides in interpreting the calendar volume coming-up. It was incorrectly reported last Aug. 27 that they exclude the sale of registered foreign corporate issues sold in this country. Actually, and we should have known better, they do include the sale of such foreign issues but exclude parts of issues marketed outside the United States.

S.E.C.'s JULY FLOTATION FIGURE

The amount of corporate public offerings and private placements in July, 1959, according to the SEC came to \$521,499,000. The breakdown of this is found in the SEC's *Statistical Bulletin*.

The remaining three weeks of the projected period include such larger issues as: \$30 million Southern California Gas Co. bonds, \$5 million American Greetings Corp. debentures, and 229,606 shares of United Utilities common, all on Sept. 29; the Boston Edison Co. returns to the market on Sept. 30 with a \$15 million bond issue; Columbia Gas System has scheduled \$25 million debentures on Oct. 8; and Philadelphia Electric \$50 million bonds on Oct. 14.

Details of the complete financing calendar may be found in the Monday and Thursday issues of the *Chronicle* for the corporate as well as the noncorporate financing.

September 17, 1959.

price at \$12,900, according to an announcement made on Sept. 16 by this corporation.

The 15000 unit will handle frame-to-frame and continuous step projection printing; freeze-frame work; in color and black and white. Zoom range is from five diameters reduction to four diameters enlargement. Both camera and projector will receive 35mm and 16mm components without loss of optical centers when changing film size. Electro-mechanical drive has push-button controls.—V. 184, p. 2618.

Ann Arbor RR.—August Income Lower—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Railway operating revs.	\$774,787	\$814,189
Railway oper. expenses	680,792	651,587
Net railway oper. inc.		\$5,923,741
after Fed. inc. taxes	4,812	108,322
Net income	\$19,468	86,062
		\$218,266
		1,404

*Deficit.—V. 190, p. 866.

Anodyne, Inc., Bayside, L. I., N. Y.—Files With SEC—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 150,000 shares of common stock (par one cent) to be offered at \$2 per share, through Ross, Lyon & Co., Inc., New York, New York.

The proceeds are to be used for expansion and general corporate purposes.

Anthony Powercraft, South Gate, Calif.—Files With Securities and Exchange Commission—

The company on Sept. 8 filed a letter of notification with the SEC covering 241,200 shares of 5% cumulative convertible preferred stock to be offered at par (\$1 per share) for subscription by common stockholders at the rate of two preferred shares for each three common shares held. No underwriting is involved.

The proceeds are to be used to purchase inventory, new tools, construction and working capital.

Arabel Manufacturing Co.—Stock Purchased—

The successful bidder for the 515.6 shares of common stock and 210 shares of 6% preferred stock (par \$100) of this company was Harry Bundy, 219 West Seventh St., Los Angeles 14, Calif., on his high bid of \$151.171.

The purchaser was awarded this issue on bids opened on Aug. 10 at the Office of Alien Property, Room 664, 101 Indiana Ave., N. W. Washington, D. C. The proceeds of this issue went to the Attorney General of the United States. For further details, see V. 190, p. 562.

Artloom Industries, Inc.—Acquires Electronics Firm—

The corporation has acquired Eastern Precision Resistor Corp., an electronics manufacturing firm with three plants in Brooklyn, N. Y., it was announced by Hyman Marcus, Chairman.

This is Artloom's third acquisition since the beginning of the year. Last February it acquired United Metal Cabinet Corp., manufacturer of complete steel kitchens and other metal fabrications. In May, Artloom announced the acquisition of City Iron Works of Hartford, which fabricates and erects structural steel for bridges and buildings.

Mr. Marcus estimated that the acquisition of Eastern Precision Resistor Corp. will add about \$5,500,000 to bring Artloom's total sales to \$27,000,000 for the year ending July 31, 1960. For the nine months ending April 30, 1959, Artloom recorded sales of approximately \$8,500,000 which reflected only two months' operations of United Metal Cabinet Corp. and one month's sales of City Iron Works, Inc.

The new acquisition was made entirely in exchange for convertible debentures. Present management will be retained with Martin Green, its founder, as President, Mr. Marcus stated.—V. 189, p. 2778.

Associates Life Insurance Co.—Stock Offered—Indianapolis Bond & Share Corp., Indianapolis, Ind., on Sept. 2 publicly offered to bona fide residents of Indiana 33,624 shares of common stock (par \$1) at \$5.50 per share.

PROCEEDS—The shares being offered are those received by certain Disability shareholders.

BUSINESS—The company was organized in 1953 and on July 7 merged with Disability Income Insurance Co., 85 shares of Associates stock being issued in exchange for each Disability share. It is now qualified to do business in Indiana, Michigan, Ohio, Kentucky and Florida.

As of May 31, 1959, Associates had about \$28,000,000 of life insurance in force, and had health and accident insurance in force producing premiums of about \$400,000. On the same date, Disability had insurance in force producing about \$82,000 of annual premium income.

Astro Metals Corp., Hawthorne, N. J.—Awarded Contr.

This corporation (formerly T. R. Finn & Co., Inc.) has been awarded a substantial contract by the National Aeronautics and Space Administration to study the feasibility of fabricating high-temperature, "refractory" metals into space vehicle components. The \$100,000 research contract follows on the heels of Astro's development of the first successful method for welding refractory molybdenum metal "sandwich" structures, achieved under an initial NASA contract just completed.

Under the new NASA contract, Astro will study the refractory metals considered of critical importance to "re-entry" problems in the space program: molybdenum, tungsten, columbium, niobium and beryllium. Study of feasibility of fabrication, with development of actual fabrication methods is the contract's ultimate and early objective. The new NASA project will be aided by special facilities now being built by Astro for its new beryllium components division.

Atlas Sewing Centers, Inc.—Reports Record Earnings

Sales and earnings reached new highs in the fiscal year ended May 31, 1959, according to the annual report just sent to shareholders by Leo Kern, Chairman, and Herbert Kern, President.

Atlas and its subsidiaries—retailers of sewing machines and vacuum cleaners—had consolidated net sales of \$17,605,002, a gain of 34% over sales of \$13,098,665 in the year ended May 31, 1958. Net income last year was \$936,243, equivalent to \$1.25 per share on the 746,924 shares of common stock outstanding at the end of the year. This was 72% higher than net income of \$544,904 the year before, equal to 73 cents per share on the same common share basis.

During the year, the number of outstanding common shares rose to 746,924 from 605,040, due principally to the conversion of convertible subordinated debentures. More than 95% of the bonds have been converted and the outstanding balance will either be converted or called before the end of 1960 according to the report.

Current assets at May 31, 1959 totaled \$17,155,257 and current liabilities were \$7,447,939. Comparable figures the year before were \$12,736,001 and \$7,161,346, respectively.

Simultaneous with a \$3,000,000 insurance company loan, the company converted its bank borrowings to unsecured short term loans by promissory notes. A group of banks has extended credit lines totaling more than \$9,000,000, of which about \$6,000,000 were utilized at year-end, according to the report.—V. 190, p. 46.

Automation-Engineering Corp., Carson City, Nev.—Files With Securities and Exchange Commission—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 150,000 shares of capital stock (par \$1.50) to be offered at \$2 per share, without underwriting.

The proceeds are to be used for working capital.—V. 182, p. 1218.

Axe-Templeton Growth Fund of Canada, Ltd.—Stock Split Approved—

The shareholders have approved a four-for-one stock split and reduction of par value from \$1 to 25 cents a share, it was announced by the management.

They have also voted to increase the fund's authorized capital stock

from 1,500,000 to 10,000,000 shares. It is expected the certificates for the new shares will be delivered early in September.

The net asset value of the fund's shares was \$31.42 (United States dollars) at the close of business June 30.

Axe-Templeton Growth Fund of Canada became an open-end investment company Aug. 30, 1957, when Axe-Templeton Management, Ltd., was named investment adviser and shareholders approved the continuous offering of shares. At the same time Axe Securities Corporation became general distributor of the fund's shares and started offering them to the public through investment dealers in December, 1957. Total assets of the fund amounted to \$4,266,000 on June 30, 1959.—V. 190, p. 151.

Ballantine Laboratories, Inc., Boonton, N. J. — New President Elected—

The board of directors on Sept. 3 announced the election of Alanson W. Parkes, Jr. to the Presidency of the company. He will assume his new office Oct. 1.

The company is a 26 year old nationally known manufacturer of electronic test equipment. Mr. Parkes has been associated with Aircraft Radio Corp., also of Boonton, for 30 years. During the past 10 years he has been Vice-President in charge of sales.

Frank Zayac has been elected to the post of Executive Vice-President and General Manager of Ballantine Laboratories.

Bank Stock Corp. of Milwaukee—Registers With SEC

This corporation, located at 721 North Water St., Milwaukee, Wis., on Sept. 11 filed a registration statement with the SEC covering 605,000 shares of its common stock. The company proposes to offer this stock in exchange for shares of the common stock of Marshall & Ilsley Bank and capital stock of Northern Bank, on the basis of two shares of company stock for each share of Marshall & Ilsley stock, and 10½ shares of company stock for each share of Northern Bank stock. The exchange offer is conditioned upon the company acquiring by exchange not less than 80% of the outstanding shares of each of the other banks, which are also located in Milwaukee. According to the prospectus, the respective boards of directors of the two banks in January 1959 authorized the creation of a bank holding company; and, accordingly, Bank Stock Corp. of Milwaukee was formed. The Federal Reserve Board recently granted approval of the acquisition by the holding company of voting stock of the two banks, on condition that at least 80% of the voting stock of the two banks is acquired by Dec. 3, 1959. The primary reason for organization of the holding company to act as a holding company and controlling stockholder of banks "is to furnish the banks with certain types of management services more economically and efficiently than they can provide for themselves on an individual basis." The prospectus lists as President of the new company A. S. Puelicher, who is Board Chairman of Marshall & Ilsley Bank.

Bankers Management Corp., Houston, Tex.—Files With Securities and Exchange Commission—

The corporation on Sept. 10 filed a letter of notification with the SEC covering 300,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through Daggett Securities, Inc., Newark, N. J. The proceeds are to be used for working capital.—V. 187, p. 773.

Belding Heminway Co., Inc.—Tenders Accepted—

M. Hausman & Son, who recently made a tender offer for 45,000 shares of common stock of Belding Heminway Co., Inc., have accepted all shares tendered at 17½ or less. The offer expired at 5 p.m. July 31, 1959.

Payment checks were mailed out by The Chase Manhattan Bank.—V. 187, p. 2903.

Bell Aircraft Corp.—New President Elected—

Harvey Gaylord, President of the Bell Helicopter Co., Fort Worth, Tex., has been elected President of the Bell Aircraft Corp., effective Sept. 15. He succeeds Leston Faneuf, who has been President since the death of its co-founder, Lawrence D. Bell, in 1956. Mr. Faneuf will continue as Chairman of the Board and Chairman of the Executive Committee.

The new president will continue to direct Bell Helicopter, a wholly owned subsidiary of Bell Aircraft, Mr. Faneuf said.

Ray P. Whitman, co-founder with Mr. Bell, said he would retire as First Vice-President on Jan. 1. Mr. Whitman reached retirement age of 65 last April.—V. 190, p. 1062.

Bell Telephone Co. of Pennsylvania—Earnings—

Per. End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	\$33,356,659	\$30,827,013
Operating expenses	22,295,850	20,426,134
Federal income taxes	4,489,900	4,325,099
Other operating taxes	1,605,987	1,443,539
Net oper. income	\$4,964,922	\$4,632,241
Net after charges	4,440,439	4,146,000
		\$35,942,040
		32,373,893
		25,930,700

—V. 190, p. 666.

Bemis Bro. Bag Co.—To Construct New Plant—

Plans for the construction of a new manufacturing plant in the San Francisco Bay area were announced on Sept. 10 by this company. The plant—a completely modern one-story facility with 155,000 sq. ft. of office and production space—will be erected on a 17-acre site in the southeastern bay area at Newark, Calif. Construction will begin prior to the end of this year, and it is expected that the plant will be completed by late spring or early summer of 1960.

F. G. Bemis, President of the company, said that the new facility would be one of the key production units for the company on the West Coast and will be devoted to the manufacture of burlap, cotton, open mesh, waterproof laminated-textile, multiwall and other paper bags.—V. 189, p. 2563.

Bendix Aviation Corp.—First Airborne Weather Lab.

Flight tests of the first flying weather laboratory designed to gather and analyze global weather data for improved forecasting have been completed, this corporation and Boeing Airplane Co. announced on Sept. 2.

Developed by an industrial team headed by Bendix, the weather project, named AN/AMQ-15 Air Weather Reconnaissance System, was described as the most significant advance in meteorology since the government's weather stations were first linked by the telegraph.

"A system of such airborne weather stations would probe the atmosphere over the oceans and the Polar regions—in areas where the weather is being made," Dr. Russell D. O'Neal, General Manager of Bendix Systems Division said. "It would provide a synoptic or wide-area, three-dimensional and continuous picture of the weather. The system would also give science an insight into causes as well as the effects of weather."

The flying weather laboratory apparatus was installed and test flown in four-jet Boeing 707 prototype aircraft especially modified for the program. Filled with electronic sensing and computing devices, the prototype flew some 7,000 miles of routes at altitudes up to 45,000 feet and close to the speed of sound.

Develops Mobile Computer—

A computer on wheels has been devised so the world's fastest bomber can have its complex "power thinking" control system checked out right on the flight line.

The computer-tester, the first of its kind ever developed for any supersonic aircraft, can be rolled alongside the Air Force's Convair B-58 Hustler bomber and in approximately 90 minutes will make 750 tests (one test every 7 seconds) of the 1300-mph-plus bomber's electronic "brain" and power control system.

Engineers at corporation's eclipse-Pioneer division, where the Hustler controls as well as the new test units were developed, said the computer makes possible the first dynamic or "live" tests of the supersonic plane's control system while the plane is on the ground. Up to now, they said, it has required two days merely to make spot checks of

the B-58 control system which has been described as "the most amazing combination of electronic, electro-mechanical and hydraulic devices in any manned aircraft."—V. 190, p. 967.

Biochemical Procedures, Inc.—Registers With SEC—

This corporation, located at 12020 Chandler Blvd., Los Angeles, Calif., filed a registration statement with the SEC on Sept. 9, 1959, covering 100,000 shares of its common stock, to be offered for public sale through Shields & Co. The public offering price and underwriting terms are to be supplied by amendment. Two of the present stockholders have agreed to sell the underwriter options to purchase an aggregate of 25,000 outstanding shares, the options to be sold at a price of 25c per optioned share and being exercisable at the public offering price of the company's offering.

The company was organized under Delaware law in July 1959 and acquired in September 1959 all the outstanding stocks of seven California corporations in exchange for shares of its own stock (one such company was dissolved and its assets acquired by the company). The company operates a national medical reference laboratory in Los Angeles and six clinical laboratories in hospitals in the Los Angeles area. Both have as their chief function the testing of body fluids, the analyses being performed to aid physicians in the diagnosis of disease and for related purposes. The company now has outstanding 160,000 common shares in addition to certain indebtedness, of which S. Louis Gaines, President, and Victor Aleck, Vice-President and Treasurer, own 78,159 and 78,158 shares, respectively (48.8% each).

The company has contracted to acquire for \$50,000 cash, all the issued and outstanding stock of Uni-Tech Chemical Mfg. Co., which formulates and manufactures a line of chemical laboratory reagents, standards, stains and solutions. Upon such acquisition, it will enter into a seven-year employment contract with Jerome Gaines, that company's President and present owner. Part of the proceeds of the stock sale will be used for such payment. An additional \$80,000 will be used to acquire additional laboratory leases (including equipment) in two hospitals; \$52,000 will be used to acquire additional laboratory and mailing equipment; \$27,777 to pay part of the purchase price of land and building currently occupied and an adjoining lot; \$40,000 to prepay certain indebtedness; and the balance for working capital.—V. 190, p. 1067.

Borden Co.—Earnings Up—

Period End. June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$235,808,410	\$230,612,842
Profit before inc. taxes	14,524,100	13,822,585
Prov. for Fed. inc. taxes	7,116,616	6,772,604
Net profit	7,407,484	7,049,981
Capital shs. outstg.	4,842,059	4,866,503
Earns. per share	\$1.53	\$1.45
		\$2.46
		\$2.33

—V. 189, p. 2887.

Border Steel Rolling Mills, Inc.—Registers With SEC

This corporation, located at 1609 Texas Street, El Paso, Texas, on Sept. 14 filed a registration statement with the SEC covering \$2,100,000 of fifteen-year 6% subordinated sinking fund debentures, due 1974, and 210,000 shares of common stock. These securities are to be offered in units consisting of \$50 principal amount of debentures and five shares of stock. The public offering price and underwriting terms are to be supplied by amendment. First Southwest Co. and Harold S. Stewart & Co. are listed as the principal underwriters.

Also included in the registration statement are 226,380 common shares, to be offered for subscription by stockholders of record Aug. 31, 1959, at the ratio of 49 shares for each share then held. The subscription price is to be supplied by amendment. This offering is not underwritten.

The company was organized on May 1, 1959, for the purpose of constructing and operating a merchant bar and rod mill. Contracts have been entered into for the purchase of land for the mill site (2½ miles north of El Paso). Contracts have been entered into for the purchase of land, construction of major buildings, design and construction of a melt shop and rolling mill, and the manufacture and installation of necessary cranes. Construction will be handled by the company with technical assistance from the major equipment manufacturers.

Net proceeds of the sale of securities will be applied to the purchase of the land and the cost of construction (\$3,200,000), with the balance applied to general funds.

According to the prospectus, 4,620 common shares are now outstanding, all held by Milton D. Feinberg, Board Chairman, four other management officials, and two others (including one of the underwriters). William K. Ramsey, Jr., is listed as President and one of the stockholders. The prospectus further indicates that \$23,100 was realized through the sale of this stock.

Bowser, Inc.—Dividend Plan Not Approved—

The shareholders have failed to approve a proposal for clearing dividend arrearages on the preferred stock at a special meeting held earlier this month.

Terms of the proposal called for the issuance of subordinated notes in exchange for outstanding preferred stock, each share of which has \$12.90 of accrued and unpaid dividends. To be effective, the plan had to be approved by a majority of both common and preferred shareholders.

Sufficient common stock was represented at the meeting to approve the refinancing but "well under" a majority of the 194,062 outstanding shares of preferred stock were present, according to a spokesman. He added that management has no present plans for submitting a substitute plan to shareholders.—V. 189, p. 2135.

Brunswick-Balke-Collender Co.—Acquisition—

The company on Sept. 15 announced as its second important move in the past few months in furthering its program in the hospital and health supply field, the acquisition of the T. J. Noonan Co. of Boston, Mass., a leading distributor of hospital, medical and laboratory supplies in the New England area, to supplement the operation of its A. S. Aloe division. On June 30, last, the Aloe company, a national manufacturer and distributor of hospital, medical scientific and laboratory equipment and supplies, was merged into Brunswick.

The privately owned Noonan company was acquired for Brunswick common stock.

The Noonan company will operate as the Northeast division of Aloe.—V. 190, p. 968.

Brush Beryllium Co.—Debentures Offered—Public

offering of \$6,500,000 5% convertible subordinated debentures due 1974 was made on Sept. 17 by an underwriting group headed by Kuhn, Loeb & Co. and McDonald & Co. The debentures were priced at 100% plus accrued interest. The offering was oversubscribed and the books closed.

The debentures are convertible into common stock at \$48.50 per share.

A sinking fund on the debentures commences in 1963 and is designed to retire about 60% of the issue prior to maturity. The debentures will be redeemable for the sinking fund at 100% plus accrued interest. They may be optionally redeemed at any time at prices ranging from 106% initially to 100%, plus accrued interest.

BUSINESS—Brush Beryllium is engaged primarily in the production of beryllium, and its alloys and compounds, and beryllium copper. It also engages in research and development work, primarily for the U. S. Government and its contractors. Principal plants are located at Elmore and Cleveland, Ohio, and Reading, Pa. The company's products are being used in missiles and aircraft, in atomic energy reactors, in the manufacture of sensitive instruments for the aircraft and other industries and in business machines and communications and electronics equipment.

PROCEEDS—Net proceeds from the sale of the debentures will be used by Brush Beryllium to retire all of its \$1,530,253 outstanding

THE COMMERCIAL AND FINANCIAL CHRONICLE (Reg. U. S. Patent Office) William B. Dana Company, Publishers, 25 Park Place, New York 7, N. Y., RECTOR 2-9570. George J. Morrissey, Editor; William Dana Seibert, President; Claude Seibert, Vice President. Published twice a week (every Thursday (general news and advertising issue) with a statistical issue on Monday). Other offices: 135 S. La Salle Street, Chicago 3, Illinois (Telephone State 2-0613); Copyright 1959 by William B. Dana Company. Reentered as second class matter February 25, 1942, at the post office at New York, N. Y., under the Act of March 3, 1879. Subscriptions in United States, U. S. Possessions, Territories and Members of Pan-American Union, \$65.00 per year; in Dominion of Canada, \$68.00 per year. Other Countries, \$72.00 per year.

NOTE: On account of the fluctuations in the rate of exchange, remittance for foreign subscriptions and advertisements must be made in New York funds.

long-term debt; to finance part of its expansion program, and for general corporate purposes, including increased working capital required to carry higher inventories and receivables resulting from the company's increased volume of business.

The expansion program includes additional beryllium metal extracting and fabricating facilities at the company's Elmore plant; new beryllium fabricating facilities to be constructed at Hayward, Cal., near San Francisco; additional beryllium copper fabricating facilities at the Elmore plant; and additional facilities for the production and fabrication of beryllium oxide.

The company's sales amounted to \$7,961,736 in 1957, \$12,668,654 in 1958, and \$9,151,170 in the first six months of 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized or to Be Authorized	Outstanding
5% convertible subordinated debentures due 1974	\$6,500,000	\$6,500,000
Common stock (\$1 par value)	1,200,000 shs.	801,888 shs.

*Increased from 1,000,000 shares by shareholder action effective Sept. 16, 1959. Authorized amount includes 134,021 shares reserved for conversion of debentures at initial conversion price and 81,800 shares reserved for issuance under options.

UNDERWRITERS—The underwriters named below have severally agreed to purchase, and the company has agreed to sell to them, severally, the respective principal amounts of debentures indicated below:

Kuhn, Loeb & Co.	\$1,200,000	Hornblower & Weeks	\$250,000
McDonald & Co.	1,200,000	Joseph, Mellen & Co.	125,000
A. C. Allyn & Co., Inc.	250,000	Miller, Inc.	400,000
Ball, Burge & Kraus	200,000	Lehman Brothers	150,000
Collins, Norton & Co.	125,000	McDonald-Moore & Co.	400,000
Curtis, House & Co.	150,000	Merrill Lynch, Pierce, Fenner & Smith, Inc.	225,000
Fahy, Clark & Co.	125,000	Merrill, Turben & Co., Inc.	225,000
Fulton, Reid & Co., Inc.	225,000	Prescott, Shepard & Co., Inc.	225,000
Goldman, Sachs & Co.	400,000	Dean Witter & Co.	400,000
Hayden, Miller & Co.	200,000		
Hemphill, Noyes & Co.	250,000		

—V. 190, p. 758.

Bulova Watch Co., Inc.—New President Named—

Harry B. Henshel on July 28 was elected President to succeed John H. Ballard, who will continue as a director.

John L. Weinberg, partner in Goldman, Sachs & Co., New York investment firm, has been elected to the board of directors.

Mr. Henshel has been Executive Vice-President since 1958. Mr. Weinberg is also a director of Cluett, Peabody & Co., Inc., Van Ralite Co., Inc., and the American Arbitration Association.—V. 190, p. 355.

Bureau of National Affairs, Inc., Washington, D. C.—Files With Securities and Exchange Commission—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 1,800 shares of class A common stock (no par) to be offered to employees at \$9 per share, without underwriting. The proceeds are to be used for working capital.—V. 189, p. 1463.

Burroughs Corp.—Announces New Processing System

The corporation on Sept. 9 announced a newly developed solid-state electronic computer data processing system—the first capable of reading and writing the same language as the human eye can read. Ray R. Eppert, President, said "the device, called the Burroughs B251 Visible Record Computer, was specifically designed for the banking industry to handle the largest data processing problem in the world.

The computer system, first of its kind to be announced, reads information directly from checks, deposit slips and other documents of varying sizes and thicknesses, processes the information and automatically computes, selects and posts directly to the correct customer's account record.

The system utilizes Magnetic Ink Character Recognition (MICR), the term for numbers that can be read by electronic machines as well as by people. MICR was announced last winter by the American Bankers Association as the "common language" for that industry.

Mr. Eppert said the Visible Record Computer's list price is \$217,400. It will be leased for \$3,975 a month.—V. 190, p. 968.

Business Credit Co. (Del.), Chicago, Ill.—Notes Offered

The company, with offices at 10 North Clark St., Chicago 2, Ill., on Sept. 10 offered to bona fide residents of the State of Illinois an issue of \$240,000 subordinated interest bearing promissory notes, viz: \$80,000 10% 10-year maximum promissory notes, series 1, \$80,000 9% 5-year maximum promissory notes, series 2, and \$80,000 8½% 3-year maximum promissory notes, series 3. Interest is payable monthly.—V. 189, p. 1924.

Butler's Shoe Corp.—Registers With SEC—

This corporation, located at 204 Brookwood Drive, N. E., Atlanta, Ga., on Sept. 16 filed a registration statement with the SEC covering 100,000 shares of common stock. Of this stock, 40,000 shares are to be issued and offered for sale in behalf of the company, and 60,000 shares, representing outstanding stock, are to be offered by four selling stockholders. The selling stockholders, and the number of shares being offered by them, are as follows: David L. Slann, Board Chairman, 20,000 shares of his holdings of 68,914 shares; Israel D. Shapiro, President, 20,000 shares of his holdings of 87,653 shares; Benjamin A. Pollock, Executive Vice-President, 10,000 shares of his holdings of 41,661 shares; and Helen A. Pollock, 10,000 shares of her holdings of 34,324 shares.

Goldman, Sachs & Co. and R. S. Dickson & Co. are named as underwriters. The public offering price and underwriting terms are to be supplied by amendment.

Proceeds from the sale of the 40,000 shares being offered by the company will be added to the general funds of the company to be available for additional inventories and other working capital requirements. The company now has outstanding 759,375 common shares, in addition to certain other securities.

Organized in Florida in 1926 with a single store, Butler's today operates a chain of 170 retail shoe stores, principally in southern states. Sales of ladies' shoes account for about 65% to 70% of sales, with sales of children's shoes, handbags, hosiery and other accessories making up the balance. In the fiscal year ended June 30, 1959 the chain's net sales totaled \$25,682,000.

California Liquid Gas Corp.—Registers With SEC—

This company on Sept. 17 filed a registration statement with the SEC covering 100,000 shares of common stock (par \$1). Of the total, 55,000 shares will be sold for the company's account, 43,000 shares for the account of selling stockholders, and 2,000 shares will be offered to the company's employees. The price for the 98,000 shares are to be offered publicly by Kidder, Peabody & Co., is to be supplied by amendment. The offering is expected to come in about 40 days.

The proceeds will be used for payment of a loan, for payment of recently acquired liquefied petroleum retail distribution plants; for purchase of equipment; and for new capital to be used for general corporate purposes.

California Mutual Co-Ply, Inc.—Registers With SEC—

This corporation, located in Calipella, Calif., filed a registration statement with the SEC on Sept. 14, 1959, covering 140 shares of voting common stock, \$5,000 par value each, to be offered for public sale at par. The offering is to be made by Ramond Benjamin Robbins, one of the promoters, who will receive no cash discounts or commissions or free stock; but he will serve as sales agent for the company's plywood production and will receive a 5% commission on all sales of plywood made by him.

The company was newly organized to purchase a Douglas fir plywood mill, sawmill and planing mill near Calipella from Durable Plywood Co. and to engage in the business of manufacturing plywood and lumber and their allied products and by-products. It has an option to purchase the mill and related facilities from Durable Plywood for \$690,000. Of this sum, \$350,000 is to be paid in cash and the balance will be evidenced by a \$340,000 promissory note. The company will also expend up to \$100,000 for inventory and operating supplies. In addition, \$150,000 is to be paid to Durable Plywood for

2½ million feet of logs to be transferred to the new company. The balance of the proceeds will be available for working capital and other purposes.

The prospectus lists Harry Ernest Holt of Eureka, Calif., as President and one of the nine promoters. No stock is owned by management officials; but the company expects that five such persons will subscribe to one share each.

Camloc Fastener Corp.—Registers With SEC—

This corporation, located at 22 Spring Valley Road, Paramus, N. J., filed a registration statement with the SEC on Sept. 11, 1959, covering 150,500 shares of its outstanding common stock. These shares are to be acquired by the underwriters (headed by Van Alstyne, Noel & Co.) from a stockholder of the company, and will be reoffered for public sale at \$9 per share. None of the proceeds will be received by the issuing company. The company, according to the prospectus, will purchase the remaining 100,000 shares now held by the selling stockholder at \$8 per share. The underwriters are to receive a commission of \$1 per share on the public offering. The company also has agreed to sell to the Van Alstyne firm, at 5 cents per warrant, five-year warrants for the purchase of 35,000 common shares, exercisable at \$9 per share.

The company is engaged in the business of designing, producing and distributing highly engineered quick-operating fasteners used in aircraft, electronic equipment and other industrial products. It has outstanding 450,500 shares of common stock, of which 250,500 shares are held by Frank Mariani, as trustee under a 1956 agreement for the benefit of Trust Certificate holders. Among the beneficial owners are Frank Mariani, a director, 46,550 shares, and Marty Marini, 63,750 shares; Abraham L. Pomerantz, 25,488 shares; and William Walzer, 25,112. The trustee proposes to sell 150,500 shares to the underwriters and the remaining 100,000 shares to the issuing company. Such latter sale will reduce the outstanding shares to 350,500. The Estate of J. Mills Summers is the record owner of 199,500 shares, the officers, directors and employees of the company being the beneficial owners thereof.

Canadian Pacific Ry.—July Earnings Lower—

Period End. July 31—	1959—Month—	1959—7 Mos.—	1958—7 Mos.—
Railway revenue	40,867,948	39,426,410	282,574,640
Railway expenses	38,128,732	36,541,036	262,828,944
Net earnings	2,739,216	2,885,374	19,745,696

—V. 189, p. 807.

Carlton Products Corp.—Earnings Increase—

Six Months Ended June 30—	1959	1958	1957
Net sales	\$4,262,001	\$2,761,938	\$2,471,909
Net profit	184,325	103,505	81,883
Capital shares outstanding	347,814	243,557	243,047
Earnings per share	\$0.54	\$0.43	\$0.34

—V. 189, p. 2779.

Casco Chemical Corp. — Common Stock Offered— Pearson, Murphy & Co., Inc., of New York City, on Sept. 11 publicly offered as a speculation 300,000 shares of common stock (par 10 cents) at \$1 per share. This offering was oversubscribed and the books closed.

PROCEEDS—The net proceeds are to be used for repayment of one year loan secured by first mortgage on chattels, and for working capital and other corporate purposes.

BUSINESS—The corporation was incorporated in Texas on March 22, 1957. The executive offices and production facilities of the corporation are located at 3007 McGowan St. (P. O. Box 5998), Dallas, Tex. The business of the corporation is the buying and selling of animal fats and oils, vegetable oils and the rendering and refining of animal fats.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10 cents)	1,000,000 shs.	550,000 shs.

—V. 190, p. 607.

Caterpillar Tractor Co.—Offering Completed—

The secondary offering of 30,000 shares of common stock (par \$10), which was made on Sept. 10 by Blyth & Co., Inc. at \$97.50 per share, has been completed, all of said shares having been sold, according to an announcement on Sept. 14.—V. 190, p. 1067.

Cenco Instruments Corp.—Earnings Increase—

Three Months Ended July 31—	1959	1958
Net sales	\$3,884,302	\$3,121,660
Profit before income taxes	286,791	235,720
Prov. for income taxes	153,700	119,300
Net profit	\$133,091	\$116,420
Common shares outstanding	1,031,479	1,005,956
Earnings per common share	\$0.13	\$0.12

*Includes June and July operations of Soiltest, Inc., acquired in June.—V. 190, p. 255.

Central Foundry Co.—Earnings Up—

Period End. June 30—	1959—3 Mos.—	1958—3 Mos.—	1959—6 Mos.—	1958—6 Mos.—
Net sales	\$7,711,544	\$6,181,887	\$12,865,736	\$9,558,692
Profit before Fed. inc. taxes	243,186	566,981	1,276,062	814,308
Fed. income taxes	440,600	295,000	665,800	424,000
Net profit	\$402,586	\$271,981	\$610,262	\$390,308
*Earnings per com. sh.	\$0.62	\$0.42	\$0.94	\$0.60

*After preferred stock dividends and based on 640,611 common shares outstanding.—V. 190, p. 563.

Central Illinois Public Service Co.—Earnings Up—

Twelve Months Ended July 31—	1959	1958
Operating revenues	\$57,520,837	\$53,709,641
Gross income	13,761,564	12,779,863
Net income	10,246,985	9,843,922
Available for common	9,188,485	8,785,422
Common shares at end of period	3,463,600	3,463,600
Earnings per common share	\$2.65	\$2.54

—V. 190, p. 48.

Central South West Corp.—Proposed Financing—

This corporation, located in Wilmington, Del., has applied to the SEC for authorization to issue and sell at competitive bidding 350,000 shares of common stock; and the Commission has given interested persons until Sept. 29, 1959, to request a hearing thereon.

Net proceeds of the stock sale (estimated at \$21,000,000) will be used in part to prepay all notes to banks issued under its February 1959 loan agreement (of which \$3,200,000 are presently outstanding). Subject to further Commission approval, the company also proposes to apply \$6,000,000 of the proceeds of the stock sale to the purchase during 1959 and 1960 of additional stocks of subsidiary companies. The remainder of the proceeds will be used to purchase, subject to further Commission approval, additional stock of one or more of the subsidiaries or will be used by the issuer for its general corporate purposes.—V. 189, p. 2888.

Century Properties — Common Stock Offered — The company is presently offering to its common stockholders of record Sept. 1, 1959, the right to subscribe for 33,880 additional shares of common stock (par \$1) at \$4 per share, on the basis of one new share for each ten shares then held; rights will expire on Oct. 1. No underwriting is involved.

PROCEEDS—The company will apply the net proceeds from the sale of stock to retire in part its current bank loans.

BUSINESS—The company was incorporated under the laws of the State of California on June 29, 1955. Its principal executive offices are located at 1758 South La Cienega Blvd., Los Angeles, Calif. Since April 25, 1956 the company has engaged and will continue to engage

in all phases of real estate activity including the development, operation, leasing and selling of real properties.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Bank loans		\$34,480
*Mortgage notes		1,346,283
5½-10% demand promissory notes		180,000
6% 15-year sinking fund debentures	\$500,000	200,000
Common stock (\$1 par)	1,000,000 shs.	392,609 shs.

*All mortgage notes are held by institutions or in a few cases by the previous owners of the property who received them as purchase money mortgages. This figure includes the 16,979 shares issued on Aug. 15, 1959, to shareholders of record on July 31, 1959, representing a 5% stock dividend.—V. 190, p. 868.

Champion Paper & Fibre Co.—Plant in Brazil—

Robert L. Garner, President of the International Finance Corporation (IFC), announced on Sept. 15 that the corporation, with participations by the Deltac Corp., of New York, the Chemical International Finance, Ltd., and the Bankers International Corp., has agreed to invest \$4,000,000 in Champion Celulose S.A., a Brazilian corporation, to help finance the construction and operation of a bleached sulfate wood pulp mill in Brazil. Of the \$4,000,000 invested, \$1,050,000 will come from IFC, \$2,000,000 from Deltac, \$750,000 from Chemical, an affiliate of the Chemical Corn Exchange Bank of New York, and \$200,000 from Bankers, an affiliate of the Bankers Trust Co. of New York. Champion Paper & Fibre Co. of Hamilton, Ohio, controls Champion Celulose and will furnish the management.

The Champion Celulose plant, located at Mogi Guacu in the State of Sao Paulo, is now under construction and is expected to start operations late this year. The rated production capacity of the plant is 145 short tons of pulp per day. Forest plantations are being acquired and developed to support this production. Pulpwood for the plant will be primarily eucalyptus and the pulp produced will be sold to Brazilian paper manufacturers for use primarily in the production of white papers such as printing and writing grades.

Champion is sending technicians and other trained personnel to Brazil to supervise the initial operations of Champion Celulose. Brazilian personnel are being trained to assume increasing responsibility for the plant's operations.

The total cost of the project is about \$20,000,000. The \$4,000,000 investment will assist in financing equipment and construction and provide working capital. It will be represented by unsecured notes maturing by 1969 and bearing dollar interest at 7% and additional cruzeiro interest contingent on profits. Under an agreement with certain shareholders, there will also be an option on common stock of Champion Celulose. Additional financing is being provided by the Banco Nacional do Desenvolvimento Economico, Brazil's national development bank, in the form of a term loan of Cr\$150,000,000.

The IFC commitment is subject to completion of legal formalities and the formal approval of Banco Nacional do Desenvolvimento Economico.—V. 189, p. 607.

Channing Service Corp.—Adds to Registration—

This New York investment company filed with the SEC an amendment on Sept. 9, 1959 to its registration statement covering an additional \$40,000,000 of investment programs for the accumulation of shares of Institutional Growth Fund.—V. 189, p. 344.

Chrysler Corp.—Robert G. Page on Board—

L. L. Colbert, President, on Sept. 10 announced the election of Robert G. Page, President of Phelps Dodge Corp., as a director of Chrysler Corp. Mr. Colbert also announced the retirement from the board of Byron C. Foy, in accordance with the director retirement policy of the corporation.

Mr. Foy retired as a Vice-President of Chrysler Corp. in 1946, but remained a director. Mr. Foy is a director of Mission Development Corp., Dome Mines, Ltd., and Antique Porcelain Co.—V. 190, p. 1068.

C. I. T. Financial Corp.—Reports Higher Earnings—

This corporation on Aug. 11 reported net earnings of \$21,434,000, equivalent to \$2.25 a common share, for the first six months of 1959, compared with \$19,553,000, or \$2.13 a common share, for the first six months of 1958. These operating earnings were higher than for any previous first six months' period.

Arthur O. Dietz, President, stated: "We expect that our operating results will continue to be excellent and that earnings for the year will exceed those of 1958."—V. 180, p. 563.

Cockshutt Farm Equipment Ltd. (& Subs)—Earnings

Nine Months Ended July 31—	1959	1958
Net sales	\$25,094,811	\$19,087,028
Net profit	896,995	1,445,113
Common shares outstanding	1,078,010	1,078,010
Earnings per common share	\$0.83	Nil

*Deficit.—V. 189, p. 2032.

Collier Acres, Inc., Miami, Fla.—Common Stock Offered— Williams & Associates, of Newark, N. J., on Sept. 15 publicly offered 300,000 shares of common stock at par (\$1 per share).

PROCEEDS—The net proceeds will be used to purchase properties; and for working capital; and other corporate purposes.

BUSINESS—The company is engaged in buying of tracts of land in Florida, and breaking them down into acres, and selling them as such. The address of the company is at 927 Lincoln Rd., Miami Beach, Fla.—V. 190, p. 868.

Colonial Stores Incorporated—Sales Higher—

Period End. Sept. 5—	1959—4 Wks.—	1958—4 Wks.—	1959—36 Wks.—	1958—36 Wks.—
Sales	\$33,389,023	\$32,411,238	\$296,267,017	\$289,062,648

—V. 190, p. 356.

Columbia Broadcasting System, Inc.—Earnings Higher

Consolidated net income for the first six months of 1959 was \$13,318,871, compared with \$12,521,556 earned in the first half of 1958. It was announced on Aug. 12 by William S. Paley, Chairman of the Board, and Frank Stanton, President. This is an increase of 6%.

Net sales for the first six months of 1959 totaled \$215,089,500, as compared with \$201,433,378 for the corresponding period last year. This represents an increase of 6%.

Current earnings are equivalent to \$1.64 per share. Earnings of \$1.59 per share were reported for the first half of 1958. Per share earnings are calculated on the average number of shares—8,129,481 in 1959 and 7,881,400 in 1958—outstanding during the respective six months' periods.—V. 190, p. 256.

Columbia Gas System, Inc.—Registers With SEC—

This corporation, located at 120 East 41st Street, New York, filed a registration statement with the SEC on Sept. 11, 1959, covering \$25,000,000 of debentures, series N, due 1984, to be offered for public sale at competitive bidding. Net proceeds will be added to the general funds of the company and, together with other available funds (including the sale earlier this year of \$38,590,000 of common stock), will be used to satisfy demands in 1959 upon such general funds. The most important of such demands is the financing of the 1959 construction program of subsidiary companies, involving expenditures estimated at from \$90,000,000 to \$100,000,000. The SEC has issued an order giving interested persons until Sept. 29 to request a hearing on the financing proposal.—V. 190, p. 868.

Columbia Gulf Transmission Co.—Proposed Construct'n

The Federal Power Commission has granted this company temporary authority to construct and operate a transmission line between Deep

at an estimated cost of about \$3,915,000.

The pipeline loop will begin at Columbia Gulf's Erath Junction in Vermillion Parish, La., and extend in a southeasterly direction along its existing East Lateral to a junction with its 12-inch Lake Sand gathering line in St. Mary Parish, La. The addition of the proposed facilities, Columbia Gulf said, will not increase the capacity of its main

line transmission system. However, the company said, it will enable it to assure continued use of its main line capacity to make required deliveries to its affiliate, United Fuel Gas Co.—V. 189, pp. 2672 and 2888.

Computer Systems, Inc.—Announces New Products—

Two new analog data plotting boards developed by this corporation (formerly Mid-Century Instrument Corp.), the MC-3301 and MC-3302, are designed to plot one DC analog signal, or two signals simultaneously, on a 30" x 30" surface. Model MC-3301 is equipped with a one arm-pen assembly; Model MC-3302, with two.

The two completely transistorized units are specifically designed to provide those features most often required in plotting tracking data from missile-range instrumentation systems and in plotting data from digital and analog computers.

The plotting board consists of the plotting assembly and control panel and may be utilized with the plotting surface in any position desired from horizontal to vertical. The control panel may be located adjacent to the plotting surface or on a remote control desk, console, or other station.—V. 190, p. 48.

Consolidated Gold Fields of South Africa, Ltd.—Stock Increased—Makes Exchange Offers—

The stockholders on Sept. 7 voted to increase the authorized ordinary stock from £11,000,000 to £14,000,000, par £1, of which 1,142,857 shares were offered in exchange for outstanding stock of New Union Goldfields, Ltd. on basis of one Gold Fields share for every seven New Union shares held and 960,000 shares were offered in exchange for stock of The H. E. Proprietary Ltd. on basis of one Gold Fields share for every three Proprietary shares held.

The stockholders of New Union and Proprietary had the option of receiving cash as follows: 10s. 6d. per New Union share and 24s. 6d. per Proprietary share.

Securities Agency, Ltd., 117 Old Broad St., London, E. C. 2, England, agreed to purchase at 73s. 6d. per Gold Fields share for such number of ordinary shares as may be necessary to produce the sum required to pay any such cash consideration.

This company is making an offer to purchase the entire capital of The Anglo-French Exploration Co., Ltd., consisting of £1,000,000 ordinary stock, on the basis of one ordinary share of £1 in the capital of Consolidated and 5/- in cash for every £2 ordinary stock of Anglo-French. Full acceptance of the offer would involve the issue of 500,000 ordinary shares of £1 each in the capital of Consolidated to ordinary stockholders of Anglo-French and the payment of a cash consideration of £125,000 out of current resources.

The business of Anglo-French is similar to that of Consolidated and at the present time approximately one-half in value of its investments is in companies either managed by or associated with the Gold Fields group.—V. 190, p. 868.

Consolidated RRs. of Cuba—No Interest Payment—

The company on Sept. 10 announced that no interest payments will be made on the 3% cumulative income debentures Oct. 1, 1959 or April 1, 1960, because of insufficient earnings for the fiscal year ended June 30.—V. 184, p. 1579.

Continental Copper & Steel Industries, Inc. — Net Earnings Up—

Fiscal Year Ended June 30—	1959	1958
Total sales	\$53,667,024	\$47,958,171
Net profit after taxes	1,702,177	1,339,150

—V. 189, p. 808.

Continental Motors Corp.—Sales and Earnings Up—

This corporation reports consolidated net sales totaling \$108,744,336 in the nine months period ended July 31, 1959, compared with sales of \$100,583,439 in the same period in the preceding fiscal year.

Net earnings for the first nine months of fiscal 1959 were \$2,475,525, as compared with \$2,375,007 in the corresponding period last year. The earnings figures for the period last year included non-recurring tax credits in the amount of \$500,000.—V. 189, p. 2781.

Control Data Corp.—Common Stock Offered—The company is offering to the holders of its common stock the right to subscribe for 99,594 shares of additional common stock (par 50 cents) at the rate of one new share for each eight shares held of record Sept. 3, 1959 (with an oversubscription privilege); rights to expire on Sept. 30, 1959. The subscription price is \$12 per share. The offering is being underwritten by Dean Witter & Co., J. M. Dain & Co., Inc. and Piper, Jaffray & Hopwood.

PROCEEDS—The net proceeds to be received by the company from the sale of the additional common stock will be added to the company's general funds and used for working capital and other corporate purposes.

BUSINESS—The corporation was incorporated in Minnesota on July 8, 1957, for the purpose of engaging in the design, development and the manufacture and sale of systems, equipment and components used in electronic data processing and automatic control for military, scientific and industrial uses. The company's principal executive offices are located at 501 Park Avenue, Minneapolis, Minn.

In November, 1957, the company acquired all of the capital stock of Cedar Engineering, Inc., organized in 1952. This subsidiary was merged into the company as of Jan. 31, 1958. The Cedar Engineering Division manufactures a variety of complex instruments and control devices, most of them for use in missiles and military aircraft.—V. 190, p. 769.

Cook Coffee Co.—Sells Office Building—

The company has sold its six-year-old 24,000-square foot air-conditioned office building and adjacent property at 3615 Chester Avenue, Cleveland, Ohio, to the Carpenters District Council, AFL, according to Max Freedman, Cook Coffee President. The transaction covers a 39,000-square-foot parcel fronting 198 feet on Chester Avenue.

Mr. Freedman said that by Dec. 1 the company will have transferred its general offices, together with the headquarters of its wholly owned subsidiary Pick-N-Pay Super Markets, Inc., from the Chester location to the former Foodtown headquarters building on Rockside Road, which is being remodeled to accommodate Cook Coffee's overall expanded operations. Roediger Construction Co. is the general contractor for the present remodeling, in which the air-conditioned office area is being expanded from 9,000-square-feet to 35,000-square-feet.

This structure, completed only three years ago, occupies an 18 acre site in Maple Heights within a block of Pick-N-Pay's 200,000-square-foot warehouse and bakery, where a 15,000-square-foot bakery addition is to be started shortly.—V. 190, p. 668.

(H. E.) Cooper & Co., Rochelle, Ill.—Files With SEC—

The company on Sept. 2 filed a letter of notification with the SEC covering 2,500 shares of class A common stock to be offered at par (\$100 per share), without underwriting.

The proceeds are to be used to purchase inventory and for operating capital.

Cosden Petroleum Corp.—Earnings Up—

Three Months Ended July 31—	1959	1958
Gross operating income	\$22,604,859	\$22,108,330
Profit before income taxes	2,352,483	1,815,095
Prov. for Fed. income taxes	940,993	759,940

Net profit	\$1,411,490	\$1,055,155
Average no. of shares outstanding	2,948,702	2,618,641
Earnings per common share	\$0.48	\$0.40

—V. 190, p. 153.

Crompton & Knowles Corp.—Sales Volume Mounts—

Rapidly mounting sales have caused Crompton & Knowles Packaging Corp., Holyoke, Mass., a wholly-owned subsidiary, to go on a two-shift basis, according to W. W. Anthony, Jr., Executive Vice-President and General Manager. This decision to nearly double the operating force of this four-year old company followed overtime operation during much of the first half of this year.

Crompton & Knowles Packaging Corp. manufactures automatic packaging machinery for overwrapping almost every conceivable product. It also furnishes automatic equipment for case opening, case packing and gluing and sealing in all industries using cans. It currently serves the baking, brewery, confectionery, dairy, food processing, industrial products, meat packing, produce and paper industries.—V. 184, p. 2324.

Crowley's Milk Co., Inc.—Registers With SEC—

This corporation, located at 145 Conklin Ave., Binghamton, N. Y., filed a registration statement with the SEC on Sept. 10, 1959, covering 120,000 outstanding shares of its common stock to be offered for public sale at \$10 per share by the present holders thereof through an underwriting group headed by Auchincloss, Parker & Redpath, which will receive a commission of 80c per share.

The company operates a milk products receiving, processing, manufacturing, selling and distributing business, principally in New York, New Jersey and Pennsylvania. It has outstanding 419,850 shares of common stock (and certain indebtedness), of which management officials own 311,670 shares (74.2%) and propose to sell 100,340 in the aggregate. The largest block is held by Francis E. Crowley, President, who proposes to sell 37,500 shares of his holdings of 112,320 shares. Additional blocks of 24,800, 17,810, 16,200, and 10,500 shares are to be sold by J. Elmer Crowley, Vice-President, Vincent Crowley, Secretary, Frank L. Crowley, Production Manager, and Margaret Parsons, respectively.—V. 189, p. 1572.

Cuban Electric Co.—Dividend Action Deferred—

The directors on Sept. 16 resolved to defer action with respect to the declaration of the third quarterly dividend because of the reduction in earnings resulting from the recent rate decree.

In the two previous quarters this year, the company had paid dividends of 37½ cents a share.

Future dividend action will depend upon results of the negotiations which the company is carrying out with the Cuban Governmental authorities.—V. 179, p. 1264.

Daiteh Crystal Dairies, Inc.—Registers With SEC—

This corporation, located at 400 Walnut Ave., Bronx, N. Y., filed a registration statement with the SEC on Sept. 15, 1959, covering \$3,500,000 of 5½% convertible subordinated debentures, due Oct. 1, 1979, to be offered for public sale through an underwriting group headed by Hirsch & Co. The underwriters will receive a commission of 4%.

The company operates a chain of supermarkets and dairy stores. Net proceeds of the sale of the debentures will be added in the first instance to the general funds of the company to be used at the discretion of the management. Unspecified amounts will be used to pay a bank loan incurred in connection with the acquisition of the R. & G. grocery chain of 11 stores, to defray the cost of opening new supermarkets in the near future, and for working capital to carry increased inventories.—V. 189, p. 2032.

Desert Inn Associates—Partnership Interests Offered—

This company on Sept. 9 publicly offered, without underwriting, \$3,025,000 of participations in partnership interests in Associates. These participations are being offered in units of \$25,000 each.

PROCEEDS—\$2,875,000 of the net proceeds will be used to supply the cash necessary to the purchase of Wilbur Clark's Desert Inn, Las Vegas, Nev., which will leave the \$7,000,000 balance to be covered by mortgages.—V. 190, p. 668.

Detroit Harvester Co.—Changes Name—

This company, a multi-line manufacturer of automotive, industrial, agricultural and consumer products, has changed its name to "Dura Corp."

The name-change, announced by J. Thomas Smith, President, was voted by the directors on July 27, and was immediately ratified by an adjourned meeting of the company's stockholders.

The new corporate title became effective Aug. 1, coincident with the start of the company's new fiscal year.—V. 189, p. 2348.

Diamond Gardner Corp.—Merger Approved—

The shareowners of this corporation and of The United States Printing & Lithograph Co. on Sept. 14 approved a plan to merge the two companies, according to a joint announcement made by Robert G. Fairburn, President of Diamond, and William H. Walters, U. S. Printing President. Mr. Fairburn will be Chairman of the Board and Mr. Walters President of the new company.

The shareowners also approved Diamond National Corp. as the new name of the expanded company. The Gardner Board & Carton Co., Middletown, Ohio, merged with The Diamond Match Co. in 1957 and the company became Diamond Gardner Corp. Now, following the merger with U. S. Printing, the name is being changed to Diamond National Corp. The new name reflects the national character and broad base of the merged company's product line, the joint statement indicated.

The merger involves the exchange of 2.7 shares of Diamond Gardner common stock for each of the 336,000 outstanding U. S. Printing & Lithograph common shares. This calls for the issuance of 907,200 Diamond shares with a total value of about \$30,000,000. Diamond shareowners voted to increase the number of authorized common shares from 4,000,000 to 10,000,000.

After the merger Diamond National Corp. will have 450,000 shares of \$1.50 cumulative preferred stock and 4,437,512 shares of common stock outstanding.—V. 190, p. 49.

Diamond National Corp.—Merger Voted—

See Diamond Gardner Corp. above.

(W. S.) Dickey Clay Mfg. Co.—Expansion Program—

A major expansion program now under way will double production at the company's St. Louis, Mo., plant, it was announced by John J. Steencken, Plant Manager. This expansion program has been undertaken to keep pace with the growing demand for clay products in the booming Missouri and Illinois markets.

Plans call for a 470-foot Swindell-Dressler straight line tunnel kiln. In addition, new horizontal extrusion machines will be added to those now in use. Total cost of this entire program will exceed \$800,000.

When completed, the new addition at St. Louis will increase production by over 30,000 tons annually. New buildings and equipment are scheduled for use early in 1960.—V. 190, p. 669.

Diebold, Inc.—Acquires Herring-Hall-Marvin—

This corporation has acquired the business and assets of the Herring-Hall-Marvin Safe Co. The purchase price was \$3,000,000 cash.

Raymond Koontz, President, said on Sept. 14: "The business of Herring-Hall-Marvin will continue to be conducted as a separate and distinct division, under its own trade name."—V. 190, p. 1068.

DIT-MCO, Inc.—Registers With SEC—

This corporation, with offices at 911 Broadway, Kansas City, Mo., filed a registration statement with the SEC on Sept. 8, 1959, covering 33,333 shares of common stock, to be offered for public sale through an underwriting group headed by Midland Securities Co., Inc., and Barret, Fitch, North & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company manufactures and sells circuit testing equipment and related consulting services. It has outstanding 163,875 common shares (plus options to purchase 25,275 shares at \$3.33 per share, expiring March 31, 1961).

Net proceeds of the sale of the additional stock will be added to general funds and will be available to reduce short-term bank borrowings, for working capital and other corporate purposes.—V. 190, p. 356.

Doman Helicopters, Inc.—Violations—

The SEC New York Regional Office announced on Sept. 10, 1959, the filing of a complaint (USDC, SDNY) seeking to enjoin Doman Helicopters, Inc., and Glidden S. Doman from further violations of Securities Act registration requirements in sale of stock of this Danbury, Conn., corporation.—V. 185, p. 1041.

Dorr-Oliver, Inc.—Notes Sold Privately—This corporation, it was announced on Sept. 11, has placed privately \$3,000,000 of notes due in 1974, of which \$2,250,000 were taken by Massachusetts Mutual Life Insurance Company.—V. 190, p. 669.

Dow Chemical Co.—To Build in France—

A multimillion dollar plant for the manufacture of plastics materials will be built in France jointly by Dow Chemical International Limited S.A. and Pechiney S.A., a leading French chemical and electro-metallurgical concern.

The plant will manufacture Styron and Saran.

The facility will be operated by a newly formed French company, Plastichimie S.A., jointly owned by Pechiney and Dow. Dow's investments in the company are held by Dow Chemie A.G. in Basel, Switzerland, a subsidiary formed to finance investments overseas.

Construction will begin later this year. Start-up of operations is scheduled for 1961.

The new plant site is located at Ribecourt, near Paris, where Pechiney operates a large polystyrene manufacturing facility which will become a part of the new corporation. Pechiney will also furnish operating staff and will market the products in France.

To Build Polypropylene Facilities—

The company will build facilities for the production of polypropylene at Torrance, Calif., on a site adjacent to other Dow plastics production units, according to Leland A. Doan, General Manager of Dow's Western Division.

The facilities—first of their type for the western United States—will cost several million dollars to construct.

The plant is expected to go on stream in 1961.

Registers With Securities and Exchange Commission—

This company, located in Midland, Mich., filed a registration statement with the SEC on Sept. 11, 1959, covering 9,000 shares of its common stock to be acquired on the open market or at private sale by Dow Corning Corp. and offered for sale to eligible employees.—V. 190, p. 1069.

Duke Power Co.—Proposed Acquisition—

This company has contracted to purchase distribution facilities of Nantahala Power & Light Co., a subsidiary of the Aluminum Co. of America, said W. B. McGuire, Duke, President.

Duke will acquire the Nantahala properties, subject to approval of the Federal Power Commission and the North Carolina Utilities Commission, for \$4,000,000, Mr. McGuire said.—V. 189, p. 2673.

Dura Corp.—New Name—

See Detroit Harvester Co. above.

Eastern Lime Corp.—Plans 2-for-1 Stock Split—

At a special meeting to be held in October 1959, stockholders will be asked to approve a 2-for-1 common stock split and to increase the authorized common stock from 200,000 shares (\$2 par value) to 500,000 shares (\$1 par value). On Sept. 1, 1959, there were 119,457 shares of common stock outstanding, and 51,450 common shares were reserved for the conversion of outstanding 6% cumulative convertible preferred stock and 4½% subordinated convertible debentures and for the exercise of outstanding options.

For the six months ended June 30, 1959, the company reported a net income of \$144,471 or \$1.18 per share after preferred dividends as compared with \$56,961 or 48c per share after preferred dividends in the corresponding period of 1958.—V. 189, p. 2033.

Eaton Manufacturing Co.—Plant Expansion Announced

The company's Pump Division in Marshall, Mich., has developed and is producing a controlled slip differential for passenger cars and trucks, according to F. I. Goodrich, Vice-President-Administrative.

At the same time he announced plans for expanding the facilities of the division at an estimated cost of \$450,000 to provide the necessary space for production of this differential and for future new products.

The new differential is being produced for one of the "Big Three" auto companies to be offered as optional equipment on a light truck in its 1960 line, Mr. Goodrich said. Other manufacturers are testing the device in their vehicles.

The expansion plans at the Pump Division call for a new building adjoining the present plant in Marshall to be used as a combination research and development laboratory and office building. It will permit an increase in research activities and release space for manufacturing operations that is currently used for office and engineering work.

The building will be approximately 24,000 square feet and will increase the plant area by about 15%.—V. 188, p. 2741.

Eichler Homes, Inc.—To Redeem Preferred Stock—

The corporation has called for redemption on Oct. 14, 1959, all of its outstanding 60 cent cumulative convertible preferred stock at \$11 per share, plus accrued dividends of 17½ cents per share. Payment will be made at the Pacific National Bank, San Francisco, Calif.

Preferred stock may be converted into common stock at the rate of two shares of common for each share of preferred to Oct. 9, 1959, inclusive.—V. 190, p. 970.

Electro Instruments, Inc.—Reports Record First Quar.

For the first quarter ended Aug. 31, 1959, sales were \$2160,460, with earnings of \$259,800, or 45 cents per share, based on 577,500 shares outstanding. This compares with \$1,500,000 and earnings of 29 cents per share (not including four cents non-recurring profits) for the like period last year. It was also announced the company experienced a record quarter in orders booked of \$2,839,900, double the same period of fiscal '58 of \$1,474,600.

The company is proceeding on plans for a new facility of 60,000 sq. ft. on six acres of land purchased in Industrial Park of San Diego, Calif. This will represent a total of 125,000 sq. ft. of floor space in three plants located in San Diego and Pasadena. The company now employs 500 persons as compared to 275 a year ago.—V. 189, p. 601.

Electronic Communications, Inc.—Receives Contracts

This corporation has received additional contracts totalling \$3,250,000 for communications equipment subsystems for the F-106 U. S. Air Force interceptor planes, F. W. Godsey, Jr., President, announced on Aug. 18.—V. 190, p. 970.

Electronic Specialty Co.—Receives \$500,000 Contract—

A single contract valued in excess of \$500,000 has been received by this company, William H. Burgess, President, announced on Sept. 9. The contract is for electronic fusing timers for the Genie air-to-air missile and was placed by Douglas Aircraft Co., Inc.

The timers will be manufactured by the company's Avionics Division. Delivery is expected to begin shortly with the major portion of the business scheduled to be produced within the current year.

Mr. Burgess said that long range planning on the Genie missile program indicates a potential of substantial follow-on contracts. He noted that this electronic timer has been in production for the past two years and has an outstanding record of reliability under USAF operational conditions.

He said the contract brings Electronic Specialty's backlog of unfilled orders to approximately \$4,400,000. A year ago, Electronic Specialty's backlog was approximately \$2,100,000. At the start of the company's current fiscal year which began on April 1, the backlog was approximately \$2,700,000.—V. 189, p. 1345.

Emerson Radio & Phonograph Corp.—Earnings Rise—

The corporation and subsidiaries report a consolidated net profit for the 39-week period ended Aug. 1, 1959, of \$3,184,548 before provision for Federal income taxes, and \$1,466,548 after provision for Federal income taxes, equal to 72 cents per share on the 2,046,444 shares outstanding.

For the like period ended Aug. 2, 1958, the consolidated net profit after provision for Federal income taxes amounted to \$397,888, equal to 19 cents per share on the number of shares presently outstanding.—V. 190, p. 357.

Empire Financial Corp.—Additional Financing Details—Mention was made in our Sept. 14 issue of the public offering of 250,000 shares of common stock (par \$1) at \$6 per share on Sept. 10 by an underwriting group headed by Dempsey-Tegeler & Co. Of the total, 25,000 were offered for the account of the company and 225,000 shares for the account of certain selling stockholders. This offering was oversubscribed and the books closed. Additional financing details follow:

PROCEEDS—The net proceeds will be used to provide the company with working capital to be used in the conduct of its business and in payment of its operating expenses.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Preferred stock (par \$10).....	200,000 shs.	None
Common stock (par \$1).....	2,000,000 shs.	562,280 shs.

BUSINESS—The company was incorporated in Delaware on March 30, 1959, for the purpose of acquiring outstanding guarantee stock of Empire Savings & Loan Association. The company now owns approximately 97% of the stock of the Association.

The Association is engaged in the savings and loan business principally in Los Angeles County, Calif. Its head office is located in Pacoima, which is in the San Fernando Valley approximately 18 miles northwest of downtown Los Angeles, and it has one branch located in Van Nuys, approximately 5 or 6 miles southwest of the head office. The company also expects to operate, through its wholly-owned subsidiary, Pacoima Bond & Insurance Agency, an insurance agency which will assist the Association in making fire and other insurance available to borrowers from the Association.

UNDERWRITERS—The underwriters named below, for whom Dempsey-Tegeler & Co. is acting as Representative, have severally agreed to purchase, and the company and the selling stockholders have agreed to sell to them severally, the number of shares of common stock set forth opposite their names as follows:

	Shares from company	Shares from selling stockholders
Dempsey-Tegeler & Co.....	14,600	131,400
E. P. Hutton & Co.....	1,000	9,000
Lester, Ryons & Co.....	1,000	9,000
Mitchum, Jones & Templeton.....	1,000	9,000
Daniel Reeves & Co.....	1,000	9,000
Bacon, Whipple & Co.....	800	7,200
Bateman, Eichler & Co.....	800	7,200
Fairman & Co.....	500	4,500
Loewi & Co., Inc.....	500	4,500
Gtraus, Blosser & McDowell.....	500	4,500
Alkow & Co., Inc.....	400	3,600
Bingham, Walter & Hurry, Inc.....	400	3,600
Crowell, Weedon & Co.....	400	3,600
Hannaford & Talbot.....	400	3,600
Lentz, Newton & Co.....	400	3,600
Marache, Dofflemeyer & Co.....	400	3,600
Harbison & Henderson.....	300	2,700
H. Hentz & Co.....	300	2,700
Hooker & Fay.....	300	2,700

See also V. 190, p. 1069.

Erie RR.—Merger Hearings Start Sept. 29—

The Erie RR. and the Delaware, Lackawanna and Western RR. on Sept. 14 filed with the Interstate Commerce Commission at Washington, D. C., statements by officers of the two companies and their consultants, Wyr, Dick & Co. in support of the Erie-Lackawanna merger.

A public hearing on the merger application has been scheduled by the Interstate Commerce Commission beginning Sept. 29 in Buffalo, N. Y.—V. 190, p. 669.

Famous Players Canadian Corp. Ltd.—Contract Signed

Pay-as-you-see television came closer to realization in the Toronto area on Aug. 7 with the signing of a contract between this corporation and the Bell Telephone Co. of Canada.

Dr. W. H. Cruickshank, Bell Telephone Vice-President and Toronto area General Manager, and J. J. Fitzgibbons, President of Famous Players, signed an agreement whereby the telephone company during the next few months will install some 84 miles of cable in Etobicoke to make the new type of commercial-free TV possible.

Following regular telephone routes the new cable system partly underground and partly on poles will be able to serve 13,000 Etobicoke households. It can readily be expanded to serve 40,000 households in the western section of metropolitan Toronto. By mid-winter 5,000 households are expected to be subscribing to the service.—V. 189, p. 2689.

Farmers Mutual Telephone Co. of Clarinda, Iowa—Stock Offered—The company is offering to residents within the State of Iowa the unsold portion of an offering made on June 30 to stockholders of 1,531 shares of common stock (par \$100) at \$141 per share on the basis of one-half share for each share held. The price to the public will be the book value per share and, this offer, which began on Aug. 31, 1959, will expire March 20, 1960. No underwriting is involved.

PROCEEDS—The net proceeds will be used to purchase and rebuild the College Springs, Iowa, telephone exchange, to enable the company to maintain a proper capital to debt ratio, and for additional working capital.

BUSINESS—This Iowa corporation was incorporated Aug. 27, 1923. The original charter expired Aug. 27, 1943 and was renewed for a period of 20 years from that date. The principal and only office of the company is at 106-108 West Chestnut Street, Clarinda, Page County, Iowa.

At the present time there is under construction a community dial exchange in the town of College Springs, Iowa, which will serve College Springs and that rural community. The cost of the College Springs exchange will be approximately \$100,000, and all of such property is owned by the company.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
4 1/2% first mortgage bonds.....	\$300,000	\$276,000
Common stock (par \$100).....	6,000 shs.	4,594 shs.

—V. 189, p. 2565.

Federal Paper Board Co., Inc.—Acquisition—

This company on Sept. 15 announced that it has purchased for cash the Sweeney Lithograph Co., Inc. of Belleville, N. J. Terms of the transaction were not disclosed. Sweeney has annual sales of about \$1,500,000. William H. Glover, Jr., President of the Lithograph company, will continue in charge of the Belleville operations, it was stated.—V. 188, p. 1154.

Federal Uranium Corp.—New Silver Ore Body—

This corporation has developed a substantial silver ore body of commercial grade at the Conjecture Mine in Northern Idaho, shareholders were told on Sept. 11.

Nels W. Stalheim, Chairman of the Board and Chief Executive Officer, said that Federal had spent two years and a substantial sum in developing to date and "we are well pleased with the results." Development work will continue on a three-shift-a-day basis until November when work will be limited to one shift a day during the winter. Construction of a mill to process the ore is contemplated in the Spring, Mr. Stalheim said. Development work now in progress will enable the company to evaluate more closely the size and value of the mine, he said. "In any case we now have a commercial silver mine," Mr. Stalheim said.

Under terms of an agreement with the Conjecture Mines, Inc., Federal will first recover all expenditures as operator of the property and then will share profits with Conjecture Mines, Inc. Mr. Stalheim also told shareholders:

(1) Federal has joined with three other firms in a beryllium mining and milling venture and that a subsidiary formed by the companies, Dynamic Metals Corp., has obtained exclusive right to a flotation reagent which seemingly has the specific ability to float beryl free and clear of other materials.

(2) A uranium processing mill being constructed in the Gas Hills area by Federal, Radorock and Gas Hills Uranium Corp. is more than two-thirds complete and should be on stream in November.—V. 189, p. 2783.

Federated Corp. of Delaware—Trustee Appointed—

The Commercial Bank of North America has been designated trustee of \$918,000 6% convertible subordinated debentures due 1968.—V. 190, p. 154.

Financial Federation, Inc.—Acquisition—

Control of Palomar Savings & Loan Association has been purchased by Financial Federation, Inc., it was announced on Aug. 10 by H. N. Berger, President of the holding company. Financial Federation paid \$1,012,500 for 67% of Palomar's stock, Mr. Berger said. Palomar is situated in Escondido, 13 miles north of San Diego, and has assets in excess of \$12,000,000.

The reported cash earnings of Palomar for the first seven months of this year are approximately \$120,000, compared with \$90,000 for the same period last year. Financial Federation now comprises eight savings and loan associations in California, with aggregate assets exceeding \$195,000,000.—V. 190, p. 155.

Firestone Tire & Rubber Co.—New Process—

The company has acquired an unusual process for the moisture proofing of both natural and man-made fibres, it was revealed on Sept. 10 by J. E. Trainer, Executive Vice-President.

The process may find application in the manufacture of a substantial proportion of the paper produced in this country, according to Mr. Trainer.

"It is also believed," Mr. Trainer stated, "that the process may have important applications in the tire, printed electrical circuit board, electrical insulation and molded fibreboard fields."

Negotiations now are under way to make the new process available to manufacturing concerns in various fields on a license basis, it was announced. The process originally came to Firestone's attention in connection with treatment of nylon, rayon and other fibres used in the manufacture of tire cord fabric in order to render them moisture proof and resistant to movement of air inside tire cord bodies.—V. 190, p. 1069.

Fluor Corp., Ltd.—Reports Loss in Earnings—

The corporation on Sept. 14 reported a net loss of \$213,415 for the nine months ended July 31, 1959. This compares with net earnings of \$1,368,201 for the corresponding nine months last year, or \$1.72 a share, adjusted to the 792,777 shares presently outstanding.

Consolidated net sales for the nine months amounted to \$86,703,000, compared with \$88,790,000 at July 31, 1958. New orders received totaled \$46,300,000, compared with the \$84,000,000 reported for the like period of 1958. The engineering-construction firm's backlog of uncompleted work at the close of the nine months was \$51,003,000, as against \$91,000,000 (adjusted) a year earlier.

Third quarter operations resulted in a loss of \$162,907, on sales of \$27,800,000. This compares with earnings of \$592,987, or 75 cents a share, on sales of \$29,200,000 for one equivalent three months last year.

The directors on Sept. 14 voted to reduce the quarterly dividend rate from 30 cents to 20 cents a share. "This step was taken because of the disappointing results for the year to date," J. S. Flour, President, explained. The 20-cent dividend will be payable Oct. 23 to shareholders of record Oct. 2.—V. 189, p. 2674.

Food Fair Properties, Inc.—Proposed Expansion—

This corporation is planning to build and complete within the next two years 12 new shopping centers, according to Ralph Biernbaum, Vice-President and General Manager.

Four large centers, called regional shopping centers, will cost about \$24,000,000. Mr. Biernbaum said. They will be in Harrisburg, Pa., Jacksonville, Fla., and two in Baltimore, Md. Construction of one of the Baltimore centers is already started. The four units will have a total of 1,803,000 square feet of selling space and will have an anticipated annual rental income of \$3,149,256.

The corporation will begin eight smaller centers by the end of 1960. Mr. Biernbaum said. These will provide 743,041 square feet of selling space and return an estimated annual rental of \$1,179,374.

The corporation now has 18 shopping centers in full operation with 2,352,172 square feet of space. Three new centers are partially open and three under construction with completion scheduled early next year. Mr. Biernbaum estimated that when all of the proposed centers are completed by the end of 1961 the company will have an annual rental income of \$8,099,700.—V. 189, pp. 2137 and 2783.

Formfit Co.—Adds Factory Space—

The company has completed nearly 50,000 square feet of additional factory space, it was announced on Aug. 31 by Sigmund W. Kunstadter, President.

Largest addition is at the company's Plaza plant in Chicago, Ill. Sizeable additions to its facilities at Monmouth, Ill., Jasonville, Ind., and Crete, Nev., have further increased the firm's manufacturing capacity.

He added that construction has begun on a 2,500 square foot expansion and complete remodeling of Formfit's New York showrooms and offices at 358 Fifth Avenue where the company is taking over the entire 6th floor.

At the same time, Mr. Kunstadter announced that Formfit will close its Aurora, Ill., plant on or about Oct. 1, 1959.

The plant, which has been operated by Formfit since 1943, is being closed, Mr. Kunstadter said, because the company has recently substantially increased its production facilities following the building of new and modern plants in both Beatrice and Crete, Neb., plus the expansion of its other plants.

He pointed out that the Beatrice plant, which opened a year ago with a staff of 90 people, now employs over 200 and will soon approach 300.

Mr. Kunstadter said that efforts are being made to sell the Aurora building, which is owned by Formfit, to a company that can effectively use the space for manufacturing operations in that city.—V. 189, p. 1927.

Fortuna Corp.—Common Stock Offered—Minor, Mee & Co., on Aug. 31 publicly offered 1,000,000 shares of common stock (par 10 cents) at \$1.50 per share.

PROCEEDS—The net proceeds will be used for completing construction of Sunland Park, a new racetrack, located near Anapra, N. M.; for payment of certain obligations; and for general corporate purposes.

BUSINESS—This corporation, located at 1226 Simms Building, Albuquerque, N. M., was organized in 1957. It proposes to conduct thoroughbred and quarter-horse racing meetings with pari-mutuel wagering, commencing in October, 1959. Its facilities, under construction since April, 1959, are expected to be completed prior to that time. It has acquired a site consisting of about 153 acres for its racing plant which is to be known as Sunland Park, located at Anapra, N. M., about 6 1/2 miles from downtown El Paso, Texas. The estimated cost of construction and other costs to opening date is \$3,000,310, of which \$1,079,725 is said to have been expended and accrued to July 3, 1959 (including purchase price of land).—V. 190, p. 357.

Franklin Discount Co., Toccoa, Ga.—Files With SEC—

The company on Sept. 4 filed a letter of notification with the SEC covering \$50,000 of six-year 8% subordinated debentures to be offered at par, without underwriting.

The proceeds are to be used to purchase conditional sale contracts and for making loans.—V. 190, p. 461.

Frantz Mfg. Co.—Registers With SEC—

This company, located at 301 West 3rd St., Sterling, Ill., on Sept. 11 filed a registration statement with the SEC covering 190,953 outstanding shares of its common stock, to be offered for public sale by the present holders thereof through an underwriting group headed

by Blair & Co., Inc. The public offering price and underwriting terms are to be supplied by amendment.

The company is engaged in the design, development, production and distribution of builders' hardware, primarily overhead type garage door hardware. It has outstanding 500,039 common shares, of which management officials own an aggregate of 127,819 shares (25.56%). The prospectus includes a long list of selling stockholders, including F. T. Wyne, President (27,546 shares); Ruth I. Wyne (56,744); Helen L. Towne (11,493); A. H. Prestin, Executive Vice-President (11,123); Joseph B. Lahman (10,965); Lela L. Irvin (11,341); and Mary L. Andrews (10,144).

Gabriel Co.—Unit Awarded Large Contract—

A contract totaling approximately \$1,600,000 has been awarded the Talco Engineering Co., a wholly-owned subsidiary, for the manufacture of rocket motors, rotational and vertical thrusters, and other components of the "B" seat ejection system for Convair's F-106, John H. Briggs, Gabriel President, announced on Sept. 3.

The "B" Seat emergency escape system for supersonic planes is the result of the concerted efforts of ICESC (the Industry Crew Escape Systems Committee) which was organized by major aircraft companies at the suggestion of the Air Force to study the problem of ejecting a pilot safely from a disabled aircraft at very high speeds.—V. 190, p. 1069.

General Aniline & Film Corp.—Issues New Manual—

Publication of a 48-page technical manual on ethylene oxide, a versatile chemical intermediate, is announced by Antara Chemicals, a Sales Division of General Aniline & Film Corp.

This manual brings up to date the available information on physical and chemical properties, specifications, analytical procedures, and industrial uses. Extensive data is included on ethylene oxide handling techniques and toxicity, with a detailed and thorough 20-page section on storage, explosion-and-fire prevention and control, protection of personnel and first-aid instructions, protective equipment, and tank-car unloading procedures.—V. 190, p. 870.

General Contract Finance Corp.—Proposed Acquisition

An offer to make the Oklahoma Morris Plan Co., Tulsa, Okla., a subsidiary of General Contract Finance Corp., has been made to the stockholders of the Oklahoma concern, it was announced on Sept. 11 by Walter E. Lurtelaw, President of GCF.

The proposal, which has the approval of the boards of directors of both companies, would be consummated by an exchange of three and six-tenths shares of General Contract common stock for one share of the Oklahoma company's stock.

General Contract is a finance, personal loan and insurance holding company operating in 26 cities, primarily in the middle west and south. The Morris Plan Company, with headquarters in the Citizen's State Bank Building, Tulsa, operates Morris Plan savings and loan offices in Ardmore, Bartlesville and Shawnee.

Oklahoma Morris Plan Co. has resources of \$3,179,000, and net worth of \$344,000. The company has a total of \$2,524,000 in investment certificates and has \$2,503,000 on loan.

General Contract Finance Corp., headquartered in St. Louis, has a net worth of \$14,000,000, total resources of \$93,000,000, and 6,633 shareholders.

The stockholders on Sept. 15 voted on a proposal to authorize an increase of capital stock from three to five million shares of \$2 par common stock and authorize the issuance of up to 250,000 shares of \$20 par preferred. For the present the company plans only to issue preferred stock, sufficient to increase working capital by about \$3,750,000. The program was planned to obtain additional funds for expansion.—V. 190, p. 870.

General Finance Corp.—Registers With SEC—

This corporation, located in Santurce, Puerto Rico, filed a registration statement with the SEC on Sept. 11, 1959 covering 150,000 shares of common stock, to be offered for public sale at \$3 per share. The offering is to be made on a best efforts basis by Caribbean Securities Co., Inc., for which it is to receive a selling commission of 45 cents per share, plus \$20,000 for expenses. The underwriter also will be entitled to purchase one share of stock at 5 cents per share for each five shares sold pursuant to this offering.

The company was organized in February, 1959, and proposes to engage principally in the business of purchasing notes secured by conditional sales contracts on automobiles, accepted by dealers in sales of cars in Puerto Rico. It is the company's further intention to resell or pledge such notes with banks or other lending institutions for loans at substantially lower rates of interest than that which the company will receive from its customers. Of the net proceeds of the sale of stock in this offering, \$15,000 will be used for lease improvements and equipment and supplies, and \$330,410 for working capital.

The company now has outstanding 200,000 common shares, issued to the management in exchange for \$11,168 of contributions as organization expenses and \$2,000 in cash. The prospectus lists Allen H. Cox as President and one of the promoters.—V. 189, p. 1346.

General Flooring Co., Inc.—Registers With SEC—

This corporation, the address of which is P. O. Box 8169, New Orleans, La., on Sept. 14 filed a registration statement with the SEC covering \$1,500,000 of 6 1/2% debentures, due Oct. 1, 1969, and 270,000 shares of common stock. These securities are to be offered for public sale in units, each consisting of \$100 principal amount of debentures and 18 shares of common stock. The public offering price and underwriting terms are to be supplied by amendment. H. M. Byllesby & Co., Inc., Howard, Weil, Labouisse, Friedrichs and Co., and Mason-Hagan, Inc., are listed as the principal underwriters. The prospectus further states that the company's stockholders have agreed to sell 80,000 common shares to the underwriters for \$800.

Organized in May 1956, the company has confined its activities to research and the development of a flooring product to be marketed under the name "S-t-r-e-t-c-h-e-d-w-o-o-d Tile." The company now intends to commence the manufacture and distribution of this product. Of the net proceeds of this financing, estimated at \$1,330,000, \$254,000 will be used for the purchase and installation of additional machinery and equipment necessary for the manufacture of the product; \$67,000 will be used to liquidate bank loans and \$235,000 to repay funds advanced on open account by Higgins Industries, Inc. An additional \$195,000 will be reserved for payment of interest charges on the debentures; and the balance of the proceeds will be available for general corporate purposes.

The company does not intend to build or lease its own plant for the production of the product nor does it propose to establish its own organization for selling the product. Instead, it has entered into an operating agreement with Higgins Industries, Inc., under which it will purchase its requirements for the product from Industries. The machinery and equipment will be installed in the latter's Michoud plant in New Orleans.

According to the prospectus, the company now has outstanding 730,000 shares of common stock and 2,500 shares of preferred. Frank O. Higgins is listed as President. He and four other management officials own all the outstanding common shares. Higgins also is President of Higgins Industries, Inc., and inventor of the two patents covering the wood stretching process; and he and his relatives own 99% of the voting stock of Higgins Industries.

General Instrument Corp. — First Transistorized TV Tuner in Production—

The first television tuner produced in the United States to use transistors in place of tubes—and the smallest TV tuner ever made, commercially—has been placed in large-scale production for the new battery-powered "take-the-anywhere" TV sets (which cannot function with conventional tuners), now in development, the corporation announced on Sept. 14. Developed initially for the first truly portable TV set on the market, the tuner is now being released to the entire TV industry. Monte Cohen, President, stated, and commercial production—the first on any transistorized TV tuner—is under way at the company's F. W. Sickles Division plant at Chicopee, Mass.

In addition to the new tuner, the Sickles Division also has developed—and is in production on—special deflection components (yokes, fly-backs) for the new transistorized sets, some only half the size and weight of those used in conventional sets. Mr. Cohen announced. These also are now being made available to all set makers, he stated.—V. 190, p. 971.

General Mills, Inc.—Secondary Offering—A secondary offering of 63,000 shares of new when issued common stock (par \$3) was made on Sept. 16 by Shields & Co.; Merrill Lynch, Pierce, Fenner & Smith, Inc., and Bear, Stearns & Co. at \$33.87 per share, with a dealer's concession of 90 cents per share. This offering was oversubscribed and the books closed.—V. 190, p. 870.

General Motors Corp.—Producing Corvair Models—

Chevrolet has produced 16,000 models of its new Corvair, and expects to have manufactured a total of 30,000 by the time the cars are introduced to the public on Oct. 2.

This was revealed on Sept. 10 by Edward N. Cole, General Manager of the division, on the eve of Chevrolet's national preview of its 1960 lineup of cars and trucks.

Current production of the Corvairs has been primarily at the Willow Run, Mich., plant which started July 6. Assembly of Corvairs also started recently at Kansas City, Mo., and Oakland, Calif., plants. On Sept. 14, production of 1960 conventional passenger car models began at all Chevrolet assembly plants. Truck production began in Chevrolet plants on Aug. 31.

Mr. Cole also revealed that advance orders for the Corvair are already over the 15,000 mark and are expected to reach at least 50,000 by Oct. 5, following the public announcement week-end.

Mr. Cole said current advance orders include 5,000 from national fleet users, such as taxi cab companies, rental and leasing firms, public utilities and a variety of private business concerns. One leasing concern ordered more than 500 as an "initial" order. One east coast taxi company ordered 110 Corvairs.

The remainder of the advance orders are from Chevrolet dealers. The Corvair will be powered by an air-cooled, six-cylinder horizontally opposed rear engine made largely of aluminum. The car will have a unitized body and independent coil spring suspension at all four wheels.

It weighs 2415 pounds, Mr. Cole said, which is 1345 pounds less than a comparable 1959 Biscayne model. It is 180 inches long and has a 108-inch wheelbase. Height is 51 inches and width is 66.9 inches.

The Corvair will come initially in four-door sedan models—standard and deluxe. In addition, a two-door sports coupe will be introduced "sometime after the first of the year", also in standard and deluxe models.

Factory list prices for the Corvair range from \$1,810 to \$1,920. The list price of the lowest priced Corvair is more than \$225 below the price of any six passenger Chevrolet now being offered.—V. 190, p. 1070.

General Telephone Company of Ohio—Earnings—

Period End, July 31—	1959—Month—1958—	1959—7 Mos.—1958—
Operating revenues	\$1,536,023	\$1,394,042
Operating expenses	659,193	933,881
Federal income taxes	165,800	129,812
Other oper. taxes	139,785	109,496
Net operating income	\$261,245	\$220,853
Net after charges	168,535	143,134

—V. 190, p. 670.

Genesco Inc. (& Subs.)—Earnings Up—

Period End, July 31—	1959—3 Mos.—1958—	1959—9 Mos.—1958—
Net sales to customers	\$1,745,000	\$3,275,000
Net income	2,842,000	2,063,000
Taxes	1,421,000	1,031,000
Net profit	1,421,000	1,032,000
Earnings per com. share	\$0.52	\$0.37

—V. 190, p. 770.

Georgia-Bonded Fibers, Inc.—Stock Offered—Sandkuhl & Company, Inc., of Newark, N. J., on Sept. 15 publicly offered 100,000 shares of class A common stock (par 10 cents) at \$3 per share. All shares have been sold.

PROCEEDS—The net proceeds to be received by the company are initially to become part of the company's general fund and as such may be applied to any corporate purpose. The company presently anticipates that such proceeds will be used in the following manner: (1) \$150,000 to reduce by that amount the company's indebtedness under a loan agreement secured by pledge of its inventory; (2) \$50,000 to reduce by that amount the company's indebtedness under a loan agreement secured by pledge of its accounts receivables; and (3) the remainder of approximately \$50,000 will be used for general working capital.

BUSINESS—The company was incorporated in New Jersey on June 18, 1946 under the name of Georgia Leather Co. Its present name was adopted on July 3, 1959.

The company, together with its wholly owned subsidiary Bonded Fibers Inc. (Va.) is engaged in the business of manufacture and distribution of leather alternates which are used in the shoe, luggage, hat, cap, belt, and leather goods trades. The principal offices are located at 15 Nuttman St., Newark, N. J., and Buena Vista, Va.

DIVIDENDS—The company has paid no dividends to date. The directors have declared a cash dividend of five cents per share on the class A common stock, and one-half cent per share on the class B common stock, payable Oct. 30, 1959 to shareholders of record on Oct. 15, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Outstanding
Loans and notes payable, secured by accounts receivables	\$410,122
Loans & notes payable, secured by finished goods inventory	19,885
Loans and notes payable, secured by insurance	28,242
Loans & notes payable, secured by machinery & equipment	23,103
Loans and notes payable, secured by auto and trucks	24,500
Loans and notes payable, unsecured, open account loans and trade notes	98,807
Small Business Administration mortgage loans due Sept. '67	207,755
Mortgage due September 1961	65,001
8½% debenture notes due July 1, 1959	96,800
Common stock (10 cents par)—	
Class A	100,000 shs.
Class B	286,000 shs.

—V. 190, p. 461.

Georgia Power Co.—Bonds Offered—Halsey, Stuart & Co. Inc. and associates on Sept. 18 offered an issue of \$18,000,000 first mortgage bonds, 5¼% series due Sept. 1, 1989, at 101.437% and accrued interest, to yield 5.65%. The group won award of the bonds at competitive sale Sept. 17 on a bid of 99.722%. This offering was oversubscribed and the books closed.

There were four other bids, all of them naming a 5¼% rate. They were: Morgan Stanley & Co., 100.522; Equitable Securities Corp. and Eastman Dillon, Union Securities & Co. (jointly) 99.877; Blyth & Co., Inc. and Kidder, Peabody & Co. (jointly) 99.80; and The First Boston Corp., 99.079.

The new bonds will be redeemable at regular redemption prices ranging from 107.19% to par, and at special redemption prices receding from 101.437% to par, plus accrued interest in each case.

PROCEEDS—Net proceeds from the financing, together with other funds, will be used by the company for the construction or acquisition of improvements, extensions and additions to its utility plant to meet increasing requirements for electric service. Estimated costs of the company's construction and expansion program are \$49,510,000 to be spent in 1959; \$40,520,000 in 1960 and \$49,625,000 in 1961.

BUSINESS—Company, an operating subsidiary of The Southern Co., is engaged in the generation, purchase, distribution and sale of electricity within the state of Georgia. It sells electricity at retail in 633 communities, as well as in rural areas, and at wholesale to 50 municipalities and 39 rural cooperative associations. It also produces and sells steam for heating purposes in the main business district of Atlanta.

EARNINGS—For the 12 months ended June 30, 1959, the company had operating revenues of \$138,284,000 and net income of \$20,688,000.—V. 190, p. 1070.

Gimbel Brothers, Inc. (& Subs.)—Earnings Up—

Period End, July 31—	1959—6 Mos.—1958—	1959—12 Mos.—1958—
Net retail sales, incl. leased depts.	178,683,568	166,603,227
Profit before inc. taxes	4,973,829	2,637,690
Profit before Fed. inc. taxes	2,565,060	1,380,000
Net profit	2,408,829	1,257,690
Earnings per com. sh.	\$1.13	\$0.53

*Excluding non-recurring items.—V. 189, p. 481.

Glass-Tite Industries, Inc.—Plans Stock Split—

Subject to approval of the stockholders on Sept. 22, the directors on Sept. 15 announced a stock split of 2½-for-1 on the presently outstanding capital stock. The stock is payable on Oct. 15 to stockholders of record Sept. 25.—V. 190, p. 461.

Gob Shops of America, Inc.—Stock Hearing Scheduled By Securities and Exchange Commission—

The SEC has scheduled a hearing for Oct. 19, 1959, in its New York Regional Office, in the proceedings under the Securities Exchange Act of 1934 to determine whether the Federal Securities Laws have been violated by Bruns, Nordeman & Co., 52 Wall St., New York, and, if so, whether its broker-dealer registration should be revoked and/or whether it should be suspended from membership in certain national securities exchanges or the securities dealers association.

In its order of Aug. 25, 1959, authorizing the proceedings, the Commission charged that, in connection with its purchase and sale of the common stock of Gob Shops of America, Inc., Bruns, Nordeman & Co. violated the anti-fraud and anti-manipulative provisions of the laws and "engaged in acts, practices and a course of business which operated as a fraud and deceit upon certain persons."

At the Oct. 19th hearing, inquiry will be conducted into the foregoing and related matters for the purpose of determining whether the laws and Commission rules thereunder were violated.—V. 190, p. 871.

(W. R.) Grace & Co.—McNeil Grace Line President—

J. Peter Grace, President of this company, on Sept. 15 announced that Wilfred J. McNeil, who has resigned as Assistant Secretary of Defense, will join the Grace organization shortly. Mr. McNeil will become President of Grace Line Inc., and a director of W. R. Grace & Co. of which the steamship company is a wholly-owned subsidiary.

First Half Profits Up 78%—

W. R. Grace & Co. on Sept. 18 reported net earnings per common share of \$1.51 for the first half of 1959, compared with 85 cents in the same period of 1958. The company cited continued growth in chemical profits as the major cause of the increased earnings, with substantially better results from South American operations also contributing.

Net income was \$7,247,000 as compared with \$4,219,000 for the first six months of 1958, and sales and operating revenues were \$236,675,000 as compared with \$220,248,000.

Including the company's equity in earnings in excess of dividends received from non-consolidated subsidiaries and 50%-owned companies, total earnings per common share for the six month period amounted to \$1.73 this year against \$1.06 in 1958.

Commenting on operations, J. Peter Grace, President, stated "Almost all product lines contributed to the increase in chemical earnings, which continued the upward trend reported for the year 1958."

Mr. Grace reported to stockholders that the completion of a new plant at Owensboro, Ky., has provided additional capacity for battery separators and various synthetic rubbers and polymers, and that new facilities installed at Memphis have expanded the company's urea output. The report also noted that the new Hatco Chemical Division is a leading producer of esters, used in the manufacture of lubricants for jet engines as well as in the processing of vinyl resins and synthetic rubbers.

The report noted further that sales of the company's high density polyethylene were at a much higher rate than in 1958, and that results have benefited accordingly although the break-even level has not yet been reached.

First half earnings of Grace Line were somewhat below those of 1958 because of continued low cargo offerings and the start-up costs of the new Great Lakes-Caribbean Service.

The level of business activity in the Latin American countries where the company operates has improved and foreign exchange rates have been more stable, largely as a result of sound economic measures taken by the governments of those countries. The company's expansion in chemicals and paper in Latin America is proceeding as planned.

Mr. Grace pointed out that, in general, the outlook for the balance of the year 1959 continues to be favorable.—V. 190, p. 670.

(W. T.) Grant Co.—Earnings and Sales Up—

Six Months Ended July 31—	1959	1958
Net sales	204,573,046	177,713,858
Net profit	1,157,999	171,424
Common shares outstanding	2,836,133	2,495,508
Earnings per common share	\$0.31	\$0.00

—V. 190, p. 1070.

Graybar Electric Co., Inc.—Files Employee Stock Plan

This corporation, located at 420 Lexington Avenue, New York filed a registration statement with the SEC on Sept. 14, 1959, covering 210,000 shares of its common stock, to be offered for subscription at \$20 per share by employees of the company pursuant to its Stock Purchase Plan.

W. E. Henges, President, and other trustees under a voting trust agreement for Graybar Electric stock, filed a registration statement with the SEC on Sept. 14, 1959, covering voting trust certificates for 210,000 common shares to be offered to company employees. Stock so acquired shall be deposited under the voting trust agreement, and voting trust certificates therefor will be issued.—V. 186, p. 214.

Greenbelt Consumer Services, Inc., Beltsville, Md.—Files With Securities and Exchange Commission—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 4,000 shares of class A common stock and 26,000 shares of class B common stock to be offered at par (\$10 per share). No underwriting is involved.

The proceeds are to be used for purchase of inventory, equipment and for current payments on notes.—V. 188, p. 649.

Gulf & Western Corp.—Acquisition—

This corporation, a distributor of auto parts and appliances, has acquired Unichord, Inc., distributor of Italian made electric organs, it was announced jointly by Charles G. Bluhdorn, Chairman of Gulf & Western, and Sidney Hack, President of Unichord.

The acquisition was made through an exchange of shares and payment of an undisclosed amount of cash.—V. 190, p. 461.

Gulton Industries, Inc.—New Developments—

High frequency sound waves are cutting the cleaning time of aircraft oil filters by 50% or more, it was announced on Sept. 3. The specially built ultrasonic cleaners, designed by this corporation, are being used on filter components of the prop-jet engines on the Lockheed Electra, now in service with many of the country's leading airlines. The one kilowatt, six gallon units were built to specifications for the Allison Division of General Motors whose 3,750 h.p. engines power the huge, new airliners.

Development of potted battery power packs with proven shock resistance up to 2,000 g's was announced on Aug. 28 by the company's Alakline Battery Division. "Design flexibility, inherent in the new development, permits the use of any number of VO nickel-cadmium button cell batteries to fit any configuration and can be mass-produced to custom specifications," according to Bernard Mayer, General Manager of the division. The new CG "Power Packs," as the unit will be called, are manufactured by CG Electronics Corp., a subsidiary. "Tests

conducted under adverse conditions have proven the reliability of these packs which have operated both during and after the application of these high shocks," Mr. Mayer continued.—V. 190, p. 972.

Gyrodyne Co. of America, Inc.—Has Large Backlog—

A record high backlog in excess of \$5,000,000 was announced by this company on Aug. 11, following receipt of additional contracts during June totaling over \$500,000.

The new contracts call for research and development of components required in the production of the DASH Weapon System which the company is managing. The DASH (Destroyer Anti-Submarine Helicopter) Weapon System is considered by the Navy as one of the most effective solutions to the Anti-Submarine Warfare defense problem.

In addition to the DASH project, Gyrodyne has started delivering Rotocycles (one-man helicopters) to the Marine Corps.—V. 177, p. 2456.

Hawaiian Telephone Co.—Registers With SEC—

This company, located at 1130 Alakea Street, Honolulu, Hawaii, filed a registration statement with the SEC on Sept. 11, 1959, covering 290,055 shares of common stock. The company proposes to offer a portion of this stock for subscription by holders of outstanding stock of record Sept. 18, 1959, on the basis of one new share for each seven shares then held. The public offering price is to be supplied by amendment. No underwriting is involved. The balance of the shares will be offered for subscription by employees.

Net proceeds of the sale of the stock will become part of the general funds of the company and will be applied toward the cost of the company's construction program, the payment of \$5,300,000 of bank loans obtained for such program, and the refunding of debentures and preferred shares. The company anticipates raising additional funds for the construction program and the refunding of certain of its securities through an offering in the near future of \$4,500,000 of proposed series L mortgage bonds. The company's 1959-64 expansion program calls for expenditures estimated at \$68,900,000.—V. 187, p. 2660.

Herold Radio & Electronics Corp.—Trustee—

The Chemical Corn Exchange Bank has been appointed trustee, paying agent, registrar and conversion agent for the 6% convertible subordinated debentures due June 15, 1974.—V. 189, p. 2891.

Herring-Hall-Marvin Safe Co.—Acquired—

See Diebold, Inc. above.—V. 155, p. 1836.

Hertz Corp.—New Representatives in Great Britain—

Availability of Hertz rent-a-car service in five additional cities in England and Northern Ireland was announced on Sept. 9, increasing the organization's locations in Great Britain to more than 60.

The newly appointed Hertz representatives are located in Birmingham, Brighton, Derby and Southend-on-Sea in England, and in Belfast, capital of Northern Ireland.

Robert A. Smalley, Vice-President and General Manager of Hertz American Express International, Ltd., said the recent expansion is intended to provide rent-a-car service in key business and resort areas in preparation for what is expected to be the United Kingdom's biggest tourist season.—V. 190, pp. 671 and 359.

Hewitt-Robins Inc.—Forms New Subsidiary—

Thomas Robins, Jr., Chairman of the Board, has announced the establishment of a new foreign subsidiary in Brussels, Belgium, called Hewitt-Robins International, S. A. The new company will direct Hewitt-Robins sales, manufacturing and licensing activities in Great Britain, Holland, France, Italy, South Africa, Germany and Japan.—V. 190, p. 51.

Hoerner Boxes, Inc.—Stock Offered—Goldman, Sachs & Co. and associates on Sept. 17 offered for public sale

205,000 shares of common stock (par \$1) at \$18 per share. Of these shares, 186,000 are being sold for the account of the company and the remaining 19,000 for the account of two selling stockholders. In addition, to complete its financing program, the company is also offering directly 41,500 shares to its employees and retirement plans. This marks the first widespread public offering of the company's stock. It was oversubscribed and the books closed.

PROCEEDS—Net proceeds from the sale of the shares being sold for the company together with \$2,500,000 of additional long-term borrowings from an institutional lender will be applied to the expansion of Waldorf-Hoerner Paper Products Co., in which Hoerner Boxes will have a 50% interest. Waldorf-Hoerner is establishing at Missoula, Mont., new pulp and paperboard manufacturing facilities which will provide Hoerner Boxes with a major portion of its paperboard requirements.

BUSINESS—The company manufactures corrugated container board from paperboard, and fabricates and markets corrugated shipping containers for use in the packaging and shipment of food products, glass containers, paper products, machinery and various other manufactured products.

Hoerner Boxes operates five plants both for the manufacture of container board and the fabrication of shipping containers in Iowa, Oklahoma, Texas, Minnesota and Arkansas and four plants for the fabrication of shipping containers only in South Dakota, Iowa and Arkansas. Two new plants are presently under construction in Missouri and Mississippi.

Hoerner Boxes reported net sales and other income of \$18,547,000 and net income of \$901,389 for the eight months ended June 30, 1959, compared with \$16,846,897 and \$658,450, respectively, for the corresponding period of 1958. For the 1958 fiscal year sales were \$26,172,546 and net income \$1,103,216.

DIVIDENDS—Cash dividends have been paid on the common stock in each year since 1936. Since June 30, 1959, a four-for-one split of the company's stock has been effected and a quarterly dividend of 15 cents per share has been declared on the new shares, payable Sept. 16, 1959 to holders of record Aug. 19, 1959.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
5¼% sinking fund promissory notes due April 1, 1978	\$5,100,000	\$2,600,000
†Mortgage note due Sept. 1, 1975 (non-interest bearing)	1,160,000	1,160,000
†Common stock (\$1 par value)	2,500,000 shs.	1,137,224 shs.
†Class B common stock (\$1 par value)	300,000 shs.	150,408 shs.

*On Sept. 4, 1959 the 4¼% notes due April 1, 1972, held by The Northwestern Mutual Life Insurance Co., were exchanged for \$2,600,000 of 5¼% notes due April 1, 1978, and such company has agreed to lend an additional \$2,500,000 on similar terms, \$1,900,000 on April 1, 1960, and \$600,000 on Oct. 3, 1960. Required annual repayment on such \$5,100,000 of 5¼% notes will be \$300,000 and will commence in 1962.

†Secured by a mortgage on plant properties at Keokuk and Minneapolis, and repayable \$72,500 annually. The loan evidenced by the non-interest bearing first mortgage note was obtained by the company from one of its principal suppliers of container board in connection with a long term purchase contract. In the event of certain contingencies, such as termination or cancellation of the purchase contract, or default by the company under the purchase contract, the maturity of the first mortgage note may be accelerated.

†No shares of common stock or class B common stock were reserved for issuance pursuant to options or warrants.

UNDERWRITERS—The company and the selling stockholders have severally agreed to sell, and each of the underwriters named below, for whom Goldman, Sachs & Co. are acting as representatives, has

severally agreed to purchase, the respective numbers of shares of common stock set forth below:

	Shares From	Selling
	The Company	Stockholders
Goldman, Sachs & Co.	41,287	4,213
Bateman, Eichler & Co.	2,268	232
Bear, Stearns & Co.	4,536	464
A. G. Becker & Co. Inc.	4,536	464
William Blair & Co.	3,176	324
Boettcher & Co.	2,268	232
Brush, Slocumb & Co. Inc.	2,268	232
City Securities Corp.	2,268	232
Clark, Dodge & Co.	4,536	464
Coffin & Burr, Inc.	3,176	324
J. M. Dain & Co. Inc.	2,268	232
Dempsey-Tegeler & Co.	3,176	324
R. S. Dickson & Co. Inc.	3,176	324
Dominick & Dominick	4,536	464
Drexel & Co.	4,536	464
Eastman Dillon, Union Securities & Co.	9,073	927
A. G. Edwards & Sons	3,176	324
Eppler, Guerin & Turner, Inc.	2,268	232
Fulton Reid & Co., Inc.	3,176	324
Glore, Forgan & Co.	9,073	927
Goodbody & Co.	3,176	324
Hornblower & Weeks	4,536	464
Johnston, Lemon & Co.	3,176	324
A. M. Kidder & Co. Inc.	2,268	232
Lazard Freres & Co.	9,073	927
Lehman Brothers	4,536	464
Loewi & Co. Inc.	3,176	324
McDonald & Co.	3,176	324
Wm. J. Mericka & Co., Inc.	2,268	232
Pacific Northwest Co.	2,268	232
Piper, Jaffray & Hopwood	3,176	324
Quail & Co., Inc.	2,268	232
The Robinson-Humphrey Co., Inc.	3,176	324
Shearson, Hammill & Co.	3,176	324
Smith, Barney & Co.	9,073	927
Stephens Inc.	2,268	232
Wertheim & Co.	4,536	464

—V. 190, p. 771.

Hooker Chemical Corp.—Debentures Offered—This corporation is offering holders of its common stock of record Sept. 15, 1959 the right to subscribe for \$24,444,900 principal amount of 5% convertible subordinated debentures due Sept. 15, 1984 on the basis of \$100 principal amount of debentures for each 30 shares of common stock held on the record date. The subscription price is 100%. The rights to subscribe will expire on Sept. 30, 1959. The offering is being underwritten by a group headed by Smith, Barney & Co.

The debentures are convertible into common stock of the company at \$45 a share.

A sinking fund on the debentures commences in 1969 and is designed to retire approximately 70% of the issue before maturity.

PROCEEDS—Corporation will add the net proceeds from the sale of the debentures to its general funds. These funds will be used for the financing of the company's expansion program, for additional working capital and for other corporate purposes.

BUSINESS—The corporation is an integrated producer of organic and inorganic chemicals and plastics.

EARNINGS—Consolidated sales of the company and subsidiaries during the six months ended May 31, 1959, the first half of the fiscal year, totaled \$74,732,000 and net income was \$6,898,000, compared with \$60,155,000 and \$5,141,000, respectively, in the corresponding months of 1958.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

Long-term debt	Authorized	Outstanding
(excluding current portions):		
3 1/4% unsecured notes due 1977 (annual installments \$800,000)-----		\$16,800,000
3 3/8% unsecured notes due 1980 (annual installments \$400,000 commencing 1960)-----		10,000,000
4 1/4% unsecured notes, due 1966 (semi-annual installments \$400,000 through Jan. 1, 1962 and \$600,000 thereafter)-----		6,400,000
3 1/2% sinking fund debts. due 1974 (annual installments \$260,000 commencing 1960)-----		4,000,000
3% sinking fund debts. due 1967 (annual installments \$220,000)-----		1,580,000
*5% conv. subord. debts. due 1984-----		24,444,900
\$4.25 cumul. pfd. stock (without par value)-----	50,000 shs.	50,000 shs.
Cumul. pfd. stock (without par value)-----	250,000 shs.	None
Common stock (\$5 par value)-----	10,000,000 shs.	\$7,322,260 shs.

*As of the date of issuance these debentures will be subordinated as provided in the related Indenture to \$38,120,000 of senior debt (excluding current portions).

†Of the authorized shares, 565,230 are presently reserved for issuance under Stock Option Plan and Employees' Stock Purchase Plan. At a special meeting held Sept. 10, the holders of common stock by a vote of over 86% of the 7,332,107 outstanding shares, authorized the board of directors to issue up to \$25,000,000 of convertible subordinated debentures.

UNDERWRITERS—The underwriters named below have severally agreed to purchase the percentage set opposite their respective names of the debentures not subscribed for through the exercise of subscription warrants:

	%		%
Smith, Barney & Co.	16.20	Janney, Dulles & Battles, Inc.	0.75
R. W. Pressprich & Co.	8.10	Kidder, Peabody & Co. Inc.	3.75
Arnhold & S.		Lee Higginson Corp.	1.90
Bleichroeder, Inc.	0.75	Lehman Brothers	3.75
Bacon, Whipple & Co.	1.20	S. D. Lunt & Co.	0.50
Robert W. Baird & Co. Inc.	1.20	Mason-Hagan, Inc.	0.75
A. G. Becker & Co. Inc.	1.90	Merrill Lynch, Pierce, Fenner & Smith Inc.	3.75
William Blair & Co.	1.20	F. S. Moseley & Co.	1.90
Blyth & Co., Inc.	3.75	Newhard, Cook & Co.	1.20
Butner & Sherrerd	0.75	The Ohio Co.	1.20
R. S. Dickson & Co., Inc.	1.20	Pacific Northwest Co.	1.20
Dixon & Co.	0.50	Rinholdt & Gardner	1.20
Doolittle & Co.	0.50	Schoellkopf, Hutton & Pomeroy, Inc.	1.20
Drexel & Co.	1.90	Stone & Webster Securities Corp.	3.75
Eastman Dillon, Union Securities & Co.	3.75	Stroud & Co. Inc.	1.20
F. Eberstadt & Co.	1.90	Spencer Trask & Co.	1.90
Estabrook & Co.	1.90	Victor, Common, Dann & Co.	0.75
First of Michigan Corp.	1.20	White, Weld & Co. Inc.	3.75
Glore, Forgan & Co.	3.75	Dean Witter & Co.	1.90
Goldman, Sachs & Co.	3.75	Yarnall, Biddle & Co.	0.75
Harriman Ripley & Co. Inc.	3.75		
Hemphill, Noyes & Co.	1.90		
Hornblower & Weeks	1.90		

—V. 190, p. 872.

Howell Electric Motors Co.—Acquisition—

See American Machine & Foundry Co. above.—V. 187, p. 1650.

Income Fund of Boston, Inc.—Reports Record Assets—

Net assets reached a new high of \$30,690,597 on July 31, 1959, up 32.5% from the figure of \$23,158,520 reported for July 31, 1958. Total assets of the Fund on July 31, 1959 were \$34,472,526, an increase of 28.1% over the total assets of \$26,903,772 reported for the same date a year ago.

A quarterly dividend of 10c per share from net investment income is being paid Sept. 14, 1959 to shareholders of record Aug. 31, 1959. This is the same amount per share that was paid last year at the corresponding time. With this payment, dividends from net investment

income paid to shareholders by the Fund since its organization on Feb. 8, 1955 will total \$2.14 per share.

In addition, during this same period the Fund has also paid out to its shareholders 79 cents per share from realized capital gains.

Net asset value per share was \$8.53 on July 31, 1959. Adjusted for the 30c per share distribution from realized capital gains made to shareholders of record April 1, 1959, this represents a gain of \$1.49 per share, or an increase of 20.3% from the net asset value of \$7.34 per share on July 31, 1958.—V. 189, pp. 1467 and 1348.

Inter-Island Resorts, Ltd.—Registers With SEC—

This corporation, located at 305 Royal Hawaiian Ave., Honolulu, Hawaii, filed a registration statement with the SEC on Sept. 10, 1959, covering 99,000 shares of common stock. The company proposes to offer this stock for sale to its stockholders and to the general public, the offering to stockholders to be at a fixed price (to be supplied by amendment) and to the public "at the prevailing market price." No underwriting is involved. The offering to stockholders is to be at the rate of one new share for each four shares held of record Oct. 10, 1959.

The company and its subsidiaries are primarily engaged in the tourist business in Hawaii. It owns and operates three hotels; and it also operates a fourth hotel, leased from a wholly-owned subsidiary. A subsidiary also conducts tours on the island. The company now has outstanding 396,000 common shares and certain indebtedness. Management officials own 65.63% of the outstanding stock.

The prospectus further indicates that the company plans to construct a new hotel at Kalapaki Bay on the island of Kauai, to be completed in 1960. This expansion program calls for capital expenditures of about \$2,006,216 during 1959 and 1960. In addition, the company has outstanding \$335,000 of bank loans which it plans to repay. Of this latter figure, \$235,770 was used to make the initial payment for the site of the new hotel, acquired for \$813,000.

International Mining Corp.—Sharply Reduces Loss—

The corporation on Sept. 15 reported a loss of \$302,208 for the six months ended July 31, 1959, against the deficit of \$1,256,125 recorded in the comparable period a year ago. Non-recurring charges totaled \$96,096 against \$560,109 in the first six months of 1958; reflecting an operating loss of \$206,112 for the July six months compared with that of \$696,016 last year.

The company also reported that on July 16, 1959 Placer Development, Ltd., a Canadian mining corporation in which International Mining Corp. owns a 31% interest, sold the entire stock of its petroleum subsidiary, Coronet Oil Co., for \$12,190,436. This sale included all the shares of Coronet plus a 40% over-riding royalty held by Placer. Through wholly-owned subsidiaries and associated companies Placer continues to mine lead, zinc, coal and other minerals in the western hemisphere and Australia.—V. 189, p. 2785.

International Petroleum Co., Ltd.—Earnings Increased

The company's estimated consolidated net earnings for the six months ended June 30, 1959, were \$10,100,000 (United States currency), equivalent to 69 cents per share. Earnings for the first six months of 1958 were \$9,000,000 or 62 cents per share after taking into account the increase in Venezuelan income tax rates retroactive to Jan. 1, 1958.—V. 189, p. 1348.

International Products Corp.—Earnings Rise—

6 Months Ended June 30—	1959	1958
Net sales	\$5,713,107	\$2,764,072
Net profit	\$425,260	\$203,623
Common shares outstanding	472,293	398,608
Earnings per common share	\$0.90	\$0.51

—V. 188, p. 1434.

International Rectifier Corp.—Receives Contracts—

This corporation has received contracts totaling more than \$500,000 from Lockheed Missiles and Space Division at Sunnyvale (Calif.) for silicon solar cells as well as completed panels to be used in vital U. S. space programs, it was announced on Sept. 15 by Eric Lidow, President.

The silicon solar cells, Mr. Lidow explained, are small, wafer-thin slices of ultra-pure silicon, processed in such a manner that when sunlight strikes their surfaces radiant energy is converted directly into electrical current. In satellites, he said, the solar cells could provide an unending source of power for the operation of electronic instruments.—V. 189, p. 2785.

International Resistance Co.—New President—

The appointment of Walter Ware Slocum as President of this company was announced on Sept. 10 by Charles Weyl, former President who now becomes Chairman of the Board. Mr. Weyl in turn succeeds Ernest Searing, who retires at the age of 82.

Mr. Slocum was formerly associated with Daystrom, Inc., where he headed several divisions at various times, and was also Vice-President in Charge of Operations for the corporation. Before joining Daystrom, Mr. Slocum was for 10 years President of his own firm of management consultants, W. W. Slocum & Co., of Newark, N. J. His firm served such clients as Allied Chemical, Bendix Aviation, Kearfoot Co., Reaction Motors, and several bureaus of the U. S. Navy.—V. 189, p. 2351.

International Telephone & Telegraph Corp.—Contract

The Air Force has awarded a \$439,312 contract to this corporation's service organization, Federal Electric Corp., Paramus, N. J. The contract, a renewal, is for providing services and supplies required for the complete operation and maintenance of the Spain-to-Morocco Tropospheric Scatter Communications System (Project Senorita) during the fiscal year, 1960. Tropospheric scatter transmission, also called over-the-horizon radio, is a method of transmitting microwave radio signals by literally bouncing them off the tropospheric layer of the atmosphere. The reflected signals may be picked up beyond the horizon by special radio receiving apparatus.

To Move Headquarters Office in 1960—

This corporation will move its headquarters offices to 320 Park Avenue, New York, N. Y., late in 1960, it is announced. The 33-story building, now under construction, will occupy the westerly blockfront between 50th and 51st Streets.

H. S. Geneen, President, said that the directors had formally approved management's plans to lease, initially, eight floors and the penthouse for a total of approximately 180,000 square feet. Urin Brothers, builders and owners, said ITT will be the principal tenant and that the building will be named for the telecommunications and electronics company.

ITT announced the sale of its 33-story structure in lower Manhattan earlier this year. The present building, at 67 Broad Street, has been occupied by the corporation since its construction in 1928.

A study of space requirements in the new building is being made for ITT by Ebasco Services, Inc.—V. 190, p. 872.

International Trade Mart Corp., New Orleans, La.—To Construct New Building—

In a transaction involving nearly \$35,000,000, Collins Tuttle & Co., Inc., has undertaken the financing and construction of a new International Trade Mart Building in New Orleans, La., it was announced jointly by Wylie F. L. Tuttle, President of the sponsoring company, and William Zetsmann, President of the International Trade Mart Corp.

The new project will be built for and leased to the latter. The new structure will include an office building, and exhibit hall with a convention-sized auditorium and a 70,000 square foot parking area. Work is expected to begin early next year, with completion scheduled for mid-1961.

Space in the new structure will be available on a rental basis from the International Trade Mart Corp., a non-profit corporation organized to promote the development of the Port of New Orleans and the economy of the Delta Area.

Interstate Department Stores, Inc.—Earnings Improve.

Net sales rose to \$21,944,983 for the quarter that ended July 31, from \$15,282,200 for the same quarter a year ago. For the six month period the increase was to \$36,989,634 from \$28,381,720 the prior year.

Sol W. Cantor, President, said that the increase was due both to a general improvement in operations and to the acquisition of White Front Stores, Inc., in April of the current year.

Net earnings for the quarter rose to \$322,827 from \$42,879 a year ago. On a share basis earnings were 95 cents a share for the current July 31 period, based on the 339,155 shares presently outstanding. This compares with net earnings a share of 13 cents in the 1958 quarter, on the 314,100 shares then outstanding.

The market improvement in net earnings almost completely offset the company's traditional first quarter loss, Mr. Cantor reported. For the six months the loss was reduced to \$15,449 which compares with a loss of \$451,344 for the same six month period a year ago. On a share basis, the loss was reduced to five cents for the first half this year from \$1.44 for the comparable period last year.—V. 190, p. 261.

Investors Planning Corp. of America—Business Up—

A total of \$9,251,000 in new business was written last month by the 3,000 mutual fund representatives of this corporation, President Walter Benedick reported on Aug. 17.

This sum brought the firm's 1959 volume to date to \$77,682,000, 81.1% above the \$42,878,000 figure for the first seven months of last year.

The July total was 53.9% higher than the \$6,013,000 volume of the like 1958 month.

As expected, it dropped somewhat below the previous month figure of \$12,070,000. "July is a traditionally slow month for fund sales," Mr. Benedick said, "but the percentage of decrease was one of the lowest in I.P.C.'s history."—V. 190, pp. 261 and 359.

ITT Electronics, Inc., Clifton, N. J.—Files With SEC—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 125,000 shares of common stock (par five cents) to be offered at \$2 per share by Mortimer B. Burnside & Co., Inc., New York, N. Y.

The proceeds are to be used for the development of power megaphones and closed circuit television.

Jewel Tea Co., Inc.—Registers With SEC—

This corporation, located at 1955 West North Ave., Melrose Park, Ill., filed a registration statement with the SEC on Sept. 11, 1959, covering 203,000 shares of common stock, to be offered pursuant to the company's Restricted Stock Option Plan.—V. 190, p. 973.

Johns-Manville Corp.—To Expand Fiber Glass Manufacturing Capacity—

This corporation has allocated funds for expansion of production facilities at Waterville, Ohio, and Parkersburg, Va., increasing capacity for manufacturing fiber glass yarns and roving.

F. H. May, Jr., Vice-President and General Manager of Johns-Manville Fiber Glass Inc., said the expansion at Waterville and Parkersburg should be completed at both locations by early 1960. In addition, he said, studies are being accelerated on the need for a new southern textile fiber glass facility. Also under study are plans to expand fiber glass production in Canada to meet increasing demands for fiber glass insulations.

Expansion of fiber glass manufacturing capacity by Johns-Manville has been proceeding almost continuously since Dec. 31, 1958, when the company acquired the former L. O. F. Glass Fibers Co. of Toledo with six plants and a Technical Center. With completion of the current expansion program, Johns-Manville will have increased total fiber glass productive capacity by 50% since the date of acquisition, officials said.

According to D. L. Hinmon, Vice-President and General Manager of the J-M Industrial Insulations Division, which distributes J-M glass textiles, expansion of capacity at the Waterville and Parkersburg plants is required by present and anticipated demand for fiber glass yarn and roving in all end-product markets.

"This is particularly true in the field of fiber glass reinforced plastics," he said. "Requirements by industry using fiber glass as a reinforcing material have increased steadily this year. This includes especially manufacturers of boats, marine accessories, structural panels, industrial containers and materials handling equipment. Use of pre-mix filter glass molding compounds has also grown tremendously," he said.—V. 190, pp. 360 and 872.

(Earle M.) Jorgensen Co.—Stock Sold—Mention was made in our issue of Sept. 14 of the public offering through Blyth & Co., Inc. and associates of 150,000 shares of common stock at \$19.25 per share. It was quickly oversubscribed and the books closed. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
*Short-term bank borrowings-----	\$4,000,000	\$3,500,000
†Term bank loans-----	4,000,000	3,966,667
Common stock (\$1 par value)-----	1,500,000 shs.	1,050,000 shs.

*Such borrowings are represented by 90-day notes all bearing interest at 5% per annum. The term loan agreement described in note (†) below limits short-term bank borrowings of the company to a maximum of \$4,000,000.

†Outstanding under the company's term loan agreement with Security First National Bank and Citizens National Bank, dated Feb. 8, 1957, as amended, evidenced by notes maturing June 30, 1969 and providing for an aggregate repayment of principal of \$3,333,333 monthly, plus 25% of that portion of the company's consolidated annual net earnings which is in excess of \$1,000,000. The interest rate provided is variable and is to be determined monthly so as to be 3/4 of 1% above the then current prime rate of the lending banks for 90-day commercial loans (which prime rate is now 5% per annum), with a minimum rate of 4%.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	41,500	J. Barth & Co.	3,500
Eastman Dillon, Union Securities & Co.	9,000	First Southwest Co.	3,500
E. F. Hutton & Co.	9,000	Mitchum, Jones & Templeton	3,500
Faine, Webber, Jackson & Curtis	9,000	Rotan, Mosle & Co.	3,500
William R. Staats & Co.	9,000	Shearson, Hammill & Co.	3,500
First California Co.	7,000	Sutro & Co.	3,500
Walston & Co., Inc.	7,000	Wagenseller & Durst, Inc.	3,500
Bateman, Eichler & Co.	5,000	Bingham, Walter & Hurry, Inc.	2,500
Crowell, Weedon & Co.	5,000	Stern, Frank, Meyer & Fox	2,500
Hill Richards & Co.	5,000	Hooker & Fay	2,000
Lester, Ryons & Co.	5,000	Morgan & Co.	2,000
Schwabacher & Co.	5,000		

See also V. 190, p. 1071.

Kaiser Aluminum & Chemical Corp.—Expands Unit—

A new department of product planning and development has recently been established within the company's Product Division, it was announced on Sept. 11 by Howard C. Holmes, Division General Manager.

"The department will be responsible for planning and developing new or modified products, product applications and associated equipment," Mr. Holmes stated. "It will bring forth and building product developments to the point of commercial exploitation."—V. 190, p. 872.

Kendall Co.—To Increase Research Facilities—

The company will construct a \$700,000 divisional office building and research facility in Charlotte, N. C., Richard R. Higgins, President, announced on Sept. 18. Planned for occupancy in September of 1960, the building will house the headquarters operations of the Kendall textile division and provide increased space for Kendall textile research. It is to be three times as large as the present Kendall building it replaces. Kendall manufactures textiles, surgical dressings and polyethylene tapes.—V. 188, p. 1614.

Kentucky Utilities Co.—Secondary Offering—A secondary offering of 4,000 shares of common stock (par \$10) was made on Sept. 8 by Blyth & Co., Inc., at \$35.75 per share, with a dealer's discount of 70 cents per share. It was completed the following day.—V. 189, p. 483.

Keystone Custodian Funds, Inc.—Stock Dividend—

The directors on Sept. 9 voted a 200% stock dividend on the common shares of the \$485,000,000 mutual fund management company. They also voted to revise the capital structure of the company by tripling the authorized no-par class A (non-voting) common shares from 500,000 to 1,500,000 and the class B (voting) shares from 24,000 to 72,000. The board also voted to establish a regularly quarterly dividend of 10 cents a share on both classes of stock following the distribution.

The stock dividend is payable on Oct. 14 to holders of record at the close of business that day. The cash dividend is payable on Oct. 15 to holders of record at the opening of business on that day.

Both actions are subject to approval by shareholders at a special meeting on Sept. 21. As of July 1 there were 332,400 class A and 17,445 class B shares outstanding.—V. 190, p. 672.

(G. R.) Kinney Co., Inc.—Sales Up—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$6,767,000	\$6,228,000
	\$48,287,000	\$40,089,000

—V. 190, p. 261.

(E. J.) Korvette, Inc.—Opens New Dept. Store—

The corporation on Sept. 17 opened the largest suburban department store in Central Pennsylvania, William Willensky, President, announced. The store is in the Camp Hill Shopping Center outside of Harrisburg which has free parking facilities for 2,500 cars. The air-conditioned store has over 100,000 square feet with 35 departments on two selling levels connected by escalators.

Korvette will open two more major stores by Nov. 15. The next one will be on Roosevelt Blvd., in northeast Philadelphia and the other will be on Route 22 in Watchung, N. J. Korvette will then be operating 11 department stores in the four states of New York, New Jersey, Pennsylvania and Connecticut. The expansion program of the last two years has made Korvette the nation's twelfth largest department store company in terms of sales, which are expected to exceed \$150,000,000 in its fiscal year ending July 31, 1960.—V. 189, p. 917.

(S. H.) Kress & Co.—Sales Lower—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$11,569,506	\$13,767,671
	\$88,788,454	\$90,042,857

—V. 190, p. 261.

Lee Telephone Co., Martinsville, Va.—Files With SEC

The company on Sept. 8 filed a letter of notification with the SEC covering 20,888 shares of common stock (par \$10) to be offered at \$14 per share for subscription by stockholders of record Sept. 19, 1959, on the basis of one new share for each 9 1/4 shares then held; rights to expire in 15 days. No underwriting is involved. The proceeds are to be used to curtail short-term bank loans.—V. 186, p. 421.

Leeds & Northrup Co., Philadelphia, Pa.—Contract—

This company has received a contract from the Department of Interior, Portland, Ore., covering telemetering equipment to be installed throughout the Bonneville Power Administration transmission system. The BPA power marketing area covers over 200,000 square miles and accounts for over 50% of the total Northwest Power Pool capacity.—V. 190, p. 1071.

Lehman Corp.—Reavis Added to Board—

John W. Reavis has been elected a director of this corporation, it was announced on Sept. 16 by Robert Lehman, President. Mr. Reavis is managing partner of the Cleveland law firm of Jones, Day, Cockley & Reavis and a director of Jones & Laughlin Steel Corp., Westinghouse Electric Corp., National City Bank of Cleveland, Anchor Hocking Glass Corp., Harshaw Chemical Co., Gray Drug Stores, Inc., North American Coal Corp., Diamond Alkali Corp., Midland-Ross Corp., Industrial Rayon Corp. and Weatherhead Co. He is also a director of the Cleveland Chamber of Commerce, President of Kulas Foundation, and a Trustee of Case Institute of Technology and John Huntington Art and Polytechnic Trust.—V. 190, p. 360.

Leiman-Scott, Inc., Denver, Colo.—Files With SEC—

The corporation on Sept. 4 filed a letter of notification with the SEC covering 4,165 shares of common stock (par \$1) to be offered at \$6 per share and 250 shares of 6% preferred stock to be offered at par (\$100 per share). No underwriting is involved. The proceeds are to be used to create a new direct sales division and for expansion of five sales routes.

Lester Engineering Co., Cleveland, Ohio—Files With Securities and Exchange Commission—

The company on Sept. 2 filed a letter of notification with the SEC covering \$300,000 of 6% convertible subordinated debentures due Sept. 15, 1976 to be offered at face amount for subscription by common stockholders on the basis of \$50 of debentures for each 30 shares held. Debentures are convertible into common stock at \$10 per share. The offering will be underwritten by First Cleveland Corp., Cleveland, Ohio. The proceeds are to be used together with long-term loan refinancing to purchase leased property and for plant expansion.—V. 184, p. 428.

(Eli) Lilly & Co.—Signs Research Agreement—

This company and the Syntex Corp., internationally known research organization and producer of steroid hormones, have signed a cooperative research agreement. Under the agreement, Lilly will share the expense of Syntex research and also will conduct clinical investigations of promising new compounds discovered in the Syntex Laboratories. The products resulting from this research will be available for marketing by both companies. Through subsidiaries in Mexico, Puerto Rico, and the United States, Syntex manufactures and sells steroid hormones which are useful in the treatment of arthritis, rheumatism, bronchial asthma, and various inflammatory and degenerative diseases.—V. 190, p. 52.

Lincoln Telephone & Telegraph Co.—Stock Subscriptions—

Of the 30,000 shares of 5% convertible preferred stock recently offered to common stockholders at par (\$100 per share), 29,065 shares were subscribed for, and the remaining 935 shares were taken up by the underwriters, headed by Dean Witter & Co., and reoffered to the public at \$104 per share. See also V. 190, p. 974.

Lithium Corp. of America, Inc.—Sued—

Quebec Lithium Corp. has filed suit to recover from Lithium Corp. of America an estimated \$4,477,000 it alleges Lithium owes it for contract damages. Pierre Beauchemin, President of Quebec Lithium, said the action was being taken due to the refusal of Lithium Corp. to accept delivery, each month, of 17,000 "units" of lithium up to March, 1962, as required under terms of a contract signed by the two companies last March.

Lithium Corp. announced Aug. 24 it had informed Quebec Lithium the raw materials purchase contract between the two companies was being terminated and that it would accept no further deliveries of lithium ore concentrates from Quebec Lithium. See also V. 190, p. 873.

Long Island Lighting Co.—Proposed Acquisition—

This company on Sept. 15 announced that it is negotiating for the acquisition of Shelter Island Light & Power Co., Inc. The directors of the two companies have arrived at an exchanging basis in which each share of Shelter Island common stock would be exchanged for six shares of LILCO common stock, or an aggregate of 5,400 shares of LILCO common stock.

A spokesman for LILCO stated that the rendering of modern, efficient electric service is becoming increasingly difficult for smaller companies which cannot take advantage of the large, low-cost facilities which have been developed. He stated that after Shelter Island

has been merged into or consolidated with LILCO, it is expected that a rate reduction would be made on Shelter Island, so that the advantages of the combination of the two companies would be passed along to the public.

The exact form of the transaction will be worked out in the next few weeks by representatives of the two companies, and the proposal will be presented to the New York P. S. Commission, whose approval is necessary.—V. 190, p. 156.

Long Mile Rubber Corp.—Securities Offered—An investment group, headed by Scherck, Richter Co., Burnham & Co., and S. D. Lunt & Co., on Sept. 17 publicly offered \$1,500,000 of 6% sinking fund subordinated debentures due Sept. 1, 1974 (with common stock purchase warrants) at 100% and accrued interest, and 212,500 shares of common stock (par \$1) at \$12 per share. This offering was oversubscribed.

The debentures may be redeemed at prices ranging from 105% and accrued interest during the year ended Sept. 1, 1960 to 100% and accrued interest after Sept. 1, 1971.

PROCEEDS—The net proceeds will be used to repay bank loans and for a new plant. The common stock is being offered for the account of selling stockholders.

BUSINESS—Corporation of Dallas, Texas, organized in Delaware Nov. 13, 1958, is engaged in the manufacture and sale of tread rubber which is used for recapping vehicle tires of all types. It markets its product under the trade name "Long Mile Rubber."

Effective Sept. 11, 1959 Rubber & Tire Materials Corp. was merged into The RTM Corp., as the surviving corporation, and its name was changed to "Long Mile Rubber Corp." in order to identify it with the established trade name of its product.

CAPITALIZATION GIVING EFFECT TO PREFERRED FINANCING	
	Authorized \$1,000,000
*4% income debts. due Dec. 1, 1964	\$1,000,000
6% sinking fund subordinated debentures, due Sept. 1, 1974	1,500,000
Common stock (par \$1)	1,500,000 shs.
Common stock purchase warrants	60,000 wts.
	1,300,000
	1,625,000 shs.
	60,000 wts.

*The 4% income debentures due Dec. 1, 1964 bear interest at the rate of 4% per annum payable semi-annually on June 1 and Dec. 1 of each year but interest is payable and accrued only to the extent that the net income of the company for the preceding six month period is sufficient in amount to cover the interest requirements on said 4% income debentures, or any part thereof. The company may prepay the debentures in whole or in part at any time at the principal amount, without premium, plus accrued interest thereon to the date fixed for prepayment. The original maturity date of these income debentures was Dec. 1, 1968 but in connection with the merger on Sept. 11, 1959, the holders of the income debentures and the company changed the maturity date to Dec. 1, 1964. The 4% income debentures are expressly excluded from the senior indebtedness to which the debentures offered hereby are subordinated.

Not including 60,000 shares reserved for exercise of the common stock purchase warrants to be issued with the debentures offered hereby.

UNDERWRITERS—The underwriters named below, for whom Scherck, Richter Co., Burnham & Co. and S. D. Lunt & Co. are acting as representatives, have severally agreed to purchase from the company the principal amount of debentures with common stock purchase warrants set forth opposite their respective names and to purchase from the selling stockholders the number of shares of common stock set forth opposite their respective names:

	Debentures	Shares
Scherck, Richter Co.	\$240,000	36,500
Burnham & Co.	175,000	25,000
S. D. Lunt & Co.	175,000	25,000
Blair & Co. Inc.	150,000	21,000
Dempsey-Tegeles & Co.	150,000	21,000
G. H. Walker & Co.	150,000	21,000
Strauss, Blosser & McDowell	100,000	15,000
Fridley & Frederking	60,000	8,000
Ira Haupt & Co.	60,000	8,000
The Robinson-Humphrey Co., Inc.	60,000	8,000
Stifel, Nicolaus & Co., Inc.	60,000	8,000
Westheimer & Co.	60,000	8,000
Lertz, Newton & Co.	30,000	4,000
Underwood, Neuhaus & Co., Inc.	30,000	4,000

—V. 190, p. 772.

Los Angeles Airways, Inc.—Common Stock Offered—Dean Witter & Co., of Los Angeles, Calif., on Sept. 17 publicly offered and quickly sold 1,000 shares of common stock (par \$10) at \$94 per share.

PROCEEDS—The net proceeds went to a selling stockholder, and no funds will accrue to the company.

The office of the company is 5901 W. Imperial Highway, Los Angeles 45, Calif.—V. 190, p. 1071.

Lunn Laminates, Inc.—Terminates Boat Franchise—

Effective Sept. 1, 1959 this corporation terminated its franchise with Bellingham Shipyards Co., Bellingham, Wash., for the manufacture and distribution of Bell Boy boats, according to the statement issued by James S. Lunn, President.

"We are withdrawing from the manufacture of pleasure craft at this time and terminating the services of our manufacturer's representatives and Bell Boy dealers because of the backlog of increasing Navy and other military orders," Mr. Lunn said. "The increase in volume production has been absorbing all of our manpower and space facilities. We are forced to choose one of three alternatives: (1) Refuse additional military orders; (2) expand facilities to accommodate total business potential; or (3) give up manufacture of pleasure craft."

"After considering all the factors involved, management has decided to discontinue the manufacture of Bell Boy boats and to concentrate on large custom molding contracts," Mr. Lunn explained.

"Since January we have enjoyed continuing success in securing additional military orders. Our facilities are fully utilized without Bell Boy and some contracts are on three shifts. Earlier this year, we received over \$1,000,000 in new orders in less than two months, and advertised for 100 additional employees to help us grow," he commented.—V. 190, p. 1071.

Lytton Financial Corp.—Stock Offered—William R. Staats & Co., on Sept. 10 publicly offered 110,000 shares of capital stock (par \$1) at \$12 per share. This offering was quickly completed, all of the said shares having been sold.

This represents the first public offer of the stock of this company. **PROCEEDS—**The net proceeds from the sale of the stock will be added to paid-in capital, which will increase substantially the amount of deposits which the Association may accept, and also its lending and investment capacity.

BUSINESS—The company was organized under Delaware law on Jan. 26, 1953, for the purpose of acquiring all the outstanding guarantee stock of Lytton Savings & Loan Association, which stock it now owns. The Association is engaged in the savings and loan business in Los Angeles County. Lytton Financial may acquire or engage in other businesses related to that of the Association, or may acquire other savings and loan associations if legally permissible. It also expects to operate, either directly or through subsidiaries, (1) an insurance agency which will assist the Association in making fire and other insurance available to borrowers from the Association and (2) a company which may act as trustee under trust deeds securing loans made by the Association. The corporation maintains offices at 7755 Sunset Blvd., Hollywood, Calif.—V. 190, p. 566.

Mack Trucks, Inc.—Registers With SEC—

This corporation, located at 1000 South Second St., Plainfield, N. J., filed a registration statement with the SEC on Sept. 15, 1959, covering 111,740 shares of 5 1/4% cumulative preferred stock (\$50 par), with

attached warrants (1959 Issue) to purchase 55,870 shares of common stock.

According to the prospectus, Mack Trucks, Inc., is to be merged and consolidated on Oct. 1, 1959 with Northeast Capital Corp., with Mack Trucks the surviving corporation. Upon such merger, the outstanding shares of Northeast common are to be converted into an aggregate of 733,530 shares of Mack common and 242,065 shares of new Mack 5 1/4% cumulative preferred stock, with warrants. Certain recipients of the Mack stock may be deemed to be in a control relationship to Northeast; and, since they have advised Mack that they may wish to dispose of the Mack preferred to be received by them, the company seeks registration of the preferred stock. The common stock to be received by the selling stockholders is not being registered at this time, since the selling stockholders have agreed that they will not offer or sell any of such stock unless a registration statement is in effect with respect thereto or, in the opinion of Mack's counsel, registration is not then required.

The warrants attached to the 242,065 preferred shares entitle the holders thereof, on and after Oct. 1, 1960 and until Sept. 30, 1969, to purchase an aggregate of 121,032 shares of Mack common stock. These 121,032 common shares are also covered by the registration statement.

The selling stockholders are Central Securities Corp. (64,449 preferred shares); Harold L. Fierman (20,617); Ruth K. Fierman (9,023); Stuart Hedden (583); C. A. Johnson (7,276) and William R. Kaelin (9,792).—V. 190, p. 262.

Madison Gas & Electric Co.—Registers With SEC—

This company, located at 100 North Fairchild St., Madison, Wis., filed a registration statement with the SEC on Sept. 15, 1959, covering 82,000 shares of common stock. The company proposes to offer the stock for subscription by its common stockholders, on a basis of 1 new share for each 5 shares held. The record date and subscription price are to be supplied by amendment. No underwriting is involved.

The company now has outstanding 400,500 common shares in addition to certain other securities. Net proceeds of the sale of the additional stock will be used to meet, or reimburse the company's treasury for, a portion of construction expenditures during the current year and through 1961. Construction expenditures are contemplated in the amount of \$17,000,000 between Aug. 1, 1959 and Dec. 31, 1961.—V. 183, p. 1520.

Magnavox Co.—To Split Stock—

The directors on Aug. 6 voted to recommend to shareholders a split of the company's stock on a 2-for-1 basis, according to Richard A. O'Connor, Chairman of the Board. Stockholders will vote on the split at the annual meeting to be held on Oct. 28. Stockholders also will be asked to vote on an increase of the authorized shares from 2,000,000 to 3,500,000. As of June 30, there were 1,172,859 shares outstanding.—V. 189, p. 1131.

Maine Bonding & Casualty Co.—Exchange Offer—

See Northern Insurance Co. of N. Y. below.—V. 184, p. 116.

Managed Funds, Inc.—SEC Postpones Stock Hearing—

The SEC announced on Sept. 10 a two-day postponement, from Sept. 25 to Sept. 30, 1959, of the hearing in the proceedings under the Securities Exchange Act to determine whether provisions of the Federal Securities Laws were violated by the following St. Louis firms and individuals in connection with their transactions in the common stock of Managed Funds, Inc.; Mutual Fund Distributors, Inc., T.C.A. Associates, Inc. (formerly Slayton & Company, Inc.), Hilton H. Slayton, and Hovey E. Slayton.—V. 190, p. 157.

Marshall Industries, San Marino, Calif.—Merger—

Five independent companies engaged in the manufacture and distribution of electronic and electromechanical products were recently merged into a single new corporation, Marshall Industries, Gordon S. Marshall, President and Chairman of the Board, announced on July 29. Corporate offices are located at 2065 Huntington Drive, San Marino, Calif.

The five companies forming the new organization were the G. S. Marshall Co.—Components Division, the G. S. Marshall Co.—Instruments Division, the G. S. Marshall Co.—Distributor Division, the Wahlgren Electrical Manufacturing Co., and the Electro Physics Laboratories, Inc.

"This is the beginning of a planned expansion to build an engineering, manufacturing and selling complex capable of obtaining business in the growing technical-industrial field," Mr. Marshall declared in explaining the reason for the move.

Marshall Industries has facilities both in San Marino and Monrovia, and maintains offices in Redwood City and San Diego, Calif., and Tucson, Ariz. Square footage of the buildings currently occupied by the corporation totals over 40,000.

The combined revenues of the member companies forming the new organization totaled \$1,933,149 in the year 1958, and almost \$630,000 in the first three months of 1959. The present backlog is estimated at \$350,000.—V. 190, p. 672.

McCrary-McLellan Stores Corp.—Sales Up—

Period End. Aug. 31—	1959—Month—1958	1959—8 Mos.—1958
Sales	\$14,276,783	\$14,196,923
	\$102,870,828	\$98,117,029

—V. 189, p. 2677.

(Arthur G.) McKee & Co.—Awarded Contract—

Engineering contracts for a new blast furnace at the Cleveland Works of Jones & Laughlin Steel Corp.—the largest ever constructed in the steel industry—have been awarded to Arthur G. McKee & Co., of Cleveland, it was announced on Aug. 28 by J. R. Powell, J. & L. Works Manager.

The new furnace, which will cost in excess of \$26,000,000, is a part of a \$50,000,000 expansion and cost reduction program "to equip the Cleveland plant as one of the most modern in the country," Mr. Powell said. Other phases of the program include the installation of two new basic oxygen steelmaking furnaces, which are expected to be among the largest of their type in the world.—V. 190, p. 262.

Melville Shoe Corp.—Sales Up—

Period End. Aug. 22—	1959—4 Wks.—1958	1959—34 Wks.—1958
Retail sales	\$8,664,772	\$8,300,506
	\$82,432,880	\$74,604,012

—V. 190, p. 360.

Mercantile Stores Co., Inc. (& Subs.)—Earnings Up—

Period End. July 31—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$37,583,681	\$34,660,364
Prof. bef. inc. taxes	1,386,666	1,092,033
Prov. for inc. taxes	730,000	585,000
	1,150,000	860,000
Net profit	\$656,666	\$507,033
Earns. per com. share	\$0.45	\$0.35
	\$0.68	\$0.50

—V. 190, p. 1072.

Mercast Corp.—Perfects New Casting Method—

The corporation revealed on Sept. 8 that its research and development engineers have perfected a new method of casting metal in a "shell," with a unique ceramic mixture which will permit faster casting and lower cost for many aircraft, missile and electronic components. The company announcement pointed out that many of these components must now be machined, at considerable expense in time and labor.

"This third process advances the art of precision foundry techniques, which now are confined mainly to the two methods utilizing frozen mercury and lost-wax," a company spokesman explained. He added that the ceramic shell, or "Ceramercast" method, combines the best techniques of both the lost-wax and frozen mercury processes. It permits the casting of configurations too large and too complicated for lost-wax molds, and makes these economically and technically feasible. It also assures important metallurgical properties to castings.

The corporation introduced the frozen mercury process in the industry in 1947 on a production basis and besides its own plant in LaVerne, has licensees in eastern United States and Great Britain using this patented method for close-tolerance, precision casting.—V. 190, p. 262.

Metal & Thermit Corp.—Correction—

On Aug. 5, the American Stock Exchange reported in error that H. E. Martin, President of this corporation held a balance of 21,000 shares of common stock in the company. The correct figure as 2,100 shares should have been released as the balance, Mr. Martin reported.—V. 190, p. 462.

Michigan Tool Co.—Enters Gear Grinding Field—

Acquisition of this company of the assets of Gear Grinding Machine Co. relating to gear grinding machines and processes, has been announced by M. R. Anderson, President.

At the same time, Mr. Anderson announced the establishment of a new Gear Grinding Machines Division with headquarters in Detroit, Mich. The new Michigan Tool division will be responsible for engineering, manufacturing, service and sales of gear grinding equipment.

All previous activities relating to gear grinding at Gear Grinding Machine Co. are being continued by Michigan Tool without interruption, according to the announcement. This includes contract and service grinding operations to assist both civilian and defense industries.—V. 189, p. 1463.

Mid-America Minerals, Inc.—Registers With SEC—

This corporation, located at 500 Mid-America Bank Bldg., Oklahoma City, Okla., filed a registration statement with the SEC on Sept. 11, 1959, covering \$1,875,000 of Participations in Oil and Gas Fund, including 150 units to be offered for sale at \$10,000 per unit (\$1,500,000) and \$2,500 per unit estimated maximum assessments for completion of well (\$375,000). The offering is to be made by the company and Mid-America, Inc., its subsidiary, on a best efforts basis. Mid-America itself will subscribe to 10 of the 150 units. The fund will consist of an undetermined number of oil and/or gas projects and the drilling of the first well on each such project. The fund will acquire an undivided 75% of all of Mid-America's working interests in each project offered as a part of the fund except as to the drilling location of each project, in which the fund will acquire 100% of Mid-America's working interest subject to the reservation by Mid-America of 25% of the net profits derived from the operations on the drill-site location.—V. 189, p. 2892.

Middle South Utilities, Inc. (& Subs.)—Earnings Up—

Period End. July 31—	1959—7 Mos.—1958	1959—12 Mos.—1958
Electric oper. revenues	\$1,895,173	\$4,470,437
Total oper. revenues	110,120,802	102,557,438
Consolidated net income	11,809,154	11,293,290
Com. shares outstanding	8,050,000	8,050,000
Earns. per com. share	\$1.44	\$1.40

—V. 190, p. 53.

Midwest Technical Development Corp.—Seventh Investment—

The completion of this corporation's seventh investment, a \$287,500 purchase of convertible debentures and common stock of Washington Machine & Tool Works, Inc., of Minneapolis, was announced by Midwest Technical President, Arnold J. Ryden, Jr., on Sept. 9. The two-part investment involves the purchase from the company of \$200,000 in 6% five-year debentures convertible to common stock at \$2.75 per share and the direct purchase privately of 50,000 shares of Washington Machine & Tool common stock.

Washington Machine & Tool was formed in Minneapolis in 1950. Since that time it has experienced steady growth and is today one of the nation's leading suppliers of high precision gear-trains and electro-mechanical instrument assemblies and products.

Currently, the company employs approximately 200 people and operates plants in suburban Minneapolis and in Orono, Minn. The company has just completed a 13,000-square-foot addition to its St. Louis Park plant which is a controlled-environment manufacturing and assembly area devoted to the manufacture of several new types of aircraft and missile instruments.

Late last year Washington Machine & Tool became a publicly-owned company with the sale to the public of 150,000 shares of its stock at \$1.15 per share. Since that time the stock has traded actively in the local over-the-counter market and is presently trading in the \$3 to \$3.50 range.

With the company's growth and diversification, Washington Machine & Tool founder and chairman of the board Reginald S. Lanier has been working to broaden and strengthen the company's management. Recent steps in this direction include the addition of Bernard E. Kinney as treasurer and, most recently, Eugene W. Kulesh, a former Hughes Aircraft Co. Vice-President, became President and General Manager. With the completion of the new financing, Mr. Ryden joins the board of directors.

The capital raised in the financing program will be used to reduce outstanding bank loans and to provide additional working capital necessary for the company's expanding production and product programs.—V. 190, p. 1072.

Minco Mining, Inc., Albuquerque, N. M.—Files—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 240,000 shares of common stock (par \$1) to be offered at \$1.25 per share, without underwriting. The proceeds are to be used for expenses incidental to mining operations.

Minneapolis-Honeywell Regulator Co.—Contract—

This company on Sept. 14 announced receipt of a \$2,600,000 contract to produce miniaturized inertial guidance systems for Army surveillance drones being built by Republic Aviation Corp.

The jet-powered drone is intended for battlefield surveillance, mapping and target pinpointing at distances in excess of 100 miles behind enemy lines.

"The inertial guidance units, in conjunction with an airborne computer, will be able to guide the drone over several target areas on each flight without radio or radar commands and return the drone to safety," according to Melvin P. Fedders, General Manager of Honeywell's Aeronautical Division inertial guidance plant in St. Petersburg, Fla., where the work will be done.

In addition to directing the flight path, Mr. Fedders explained, the inertial navigation units will keep the drone "informed" of its location and the computer aims the drone's sensing equipment such as infrared and radar.

The drone's self-navigating "brain" will be a variation of Honeywell's "MIG" (miniature integrating gyro) inertial guidance system, smallest and lightest un-aided inertial system yet devised by industry, Mr. Fedders said.

Because the guidance system is completely self-contained and operates without signals from the ground, the drone will be able to carry out its mission without being subject to enemy countermeasures or jamming, he added.

The contract was awarded jointly by the Army Signal Corps Research and Development Laboratories, Fort Monmouth, N. J., and Republic's Missile Systems Division, Mineola, Long Island, N. Y. Designated by the Army Signal Corps as AM/USD-4, the drone is known as the Swallow.

Other work underway at Honeywell's inertial guidance plant in St. Petersburg includes design of guidance and navigation systems for the Centaur vehicle, for the improved Bomarc interceptor-missile, and other classified projects. The plant also is manufacturing gyroscopes for the guidance system for the Polaris missile.—V. 190, p. 773.

Minneapolis, St. Paul & Sault Ste. Marie Ry.—Daniels Elected to Board—

John H. Daniels, President of Archer-Daniels-Midland Co. of Minneapolis, on Sept. 9 was elected to the board of directors of the Soo Line railroad company.

He replaces Cola G. Parker, a director of Kimberly-Clark Corp., paper manufacturers of Neenah, Wisconsin, who has been a member of the Soo Line board since 1944. Mr. Parker, former President of Kimberly-Clark, also is former President of the National Association of Manufacturers.—V. 190, p. 974.

Mississippi Power & Light Co.—Proposes Capital Adjustment to Securities and Exchange Commission—

This utility, located in Jackson, Miss., has applied to the SEC for an order permitting the transfer of \$2,850,000 from its earned surplus to its common capital stock account; and the Commission has issued an

order giving interested persons until Sept. 25, 1959, to request a hearing thereon.

At June 30, 1959, the company's earned surplus amounted to \$7,267,862. During the twelve months ended that date dividends charged to earned surplus aggregated \$3,542,410 (\$464,410 on outstanding preferred and \$3,078,000 on outstanding common). The proposed transfer will increase the capital stock account represented by 2,850,000 shares of outstanding common stock from \$34,200,000 to \$37,050,000.—V. 189, p. 348.

Monarch Marking System Co.—Stock Sold—The recent public offering of 100,000 shares of common stock (no par) at \$11.50 per share, which was made on Sept. 9 by McDonald & Co., of Cleveland, Ohio, has been completed, all of the said shares having been sold. 50,000 of these shares were sold for the company's account and the remaining 50,000 shares for the account of certain selling stockholders. For further details, see V. 190, p. 1072.

Montgomery Ward & Co. Inc.—Earnings Up—

	26 Wks. End. 6 Mos. End. July 29, '59	July 31, '58
Net sales	\$546,977,000	\$471,922,000
Profit before income taxes	21,946,000	17,003,000
Provision for Federal income taxes	11,280,000	8,365,000
Net profit	10,666,000	8,638,000
Earnings per common share	\$0.78	\$0.62

—V. 190, p. 263.

Narda Ultrasonics Corp.—Executive Committee Head

Dr. Francis K. Ballaine, of Adelphi College and an authority on executive training and development, has been named Chairman of the Executive Committee of this corporation, Dr. John C. McGregor, President, announced.—V. 190, pp. 1072 and 975.

National Cash Register Co.—New Business Machine—

The company on Sept. 9 unveiled a new electronic accounting machine which can figure a weekly payroll or prepare customers' bills in one-third the time previously required.

Called the Compu-Tronic, the desk-size machine can also compute real estate taxes, mortgage interest, construction costs, and handle a wide variety of other accounting jobs requiring extensive calculations. Stanley C. Allyn, Board Chairman, said the company had received more than \$2,000,000 in advance orders for the equipment which sells for \$18,000 to \$18,750.

The Compu-Tronic can be used by virtually all types of commercial and industrial concerns as well as financial institutions and various government bureaus. It can be shifted from one job to another in a few seconds' time.

First deliveries of the new unit are scheduled for early in 1960, the company said.—V. 190, p. 463.

National Gypsum Co.—To Expand Plant—

The company's multi-million dollar plant at Waukegan, Ill., which was officially dedicated on Sept. 16, already is being expanded to meet market demands.

Melvin H. Baker, Board Chairman, said that 21,000 square feet of floor space will be added to the plant's huge warehouse—nearly doubling its size. Construction began earlier in September.

After the addition is completed in December, Mr. Baker said the company will be able to store more than 6 million feet of wallboard and lath in the warehouse at one time.

The company keeps a ready stockpile of Gold Bond products on hand in Waukegan so Midwest customers can receive their orders in one mixed shipment.—V. 190, p. 361.

National Key Co., Cleveland, O.—Registers With SEC

The company on Sept. 17 filed with the Securities and Exchange Commission a registration statement covering a proposed public offering of 200,000 shares of class A common stock. The offering will be underwritten by a group headed by C. E. Unterberg, Towbin Co. Of the shares registered, 75,000 shares are being sold by the company and 125,000 shares by certain selling stockholders.

The company, whose executive offices and principal plant are located in Cleveland, Ohio, is primarily a merchandising organization, selling various products, including replacement keys and key blanks, to a wide variety of outlets.

National Light & Power Co., Ltd.—Tenders for Bonds

The National Trust Co., Ltd., Toronto, Ontario, Canada, will until 11 a.m. (EDT) on Sept. 23, 1959, receive tenders for the sale to it of first mortgage 4½% series C bonds due March 1, 1967, to an amount sufficient to exhaust the sum of \$74,000, at prices not to exceed 100% plus accrued interest.—V. 188, p. 1197.

National Research Corp.—Awarded Contract—

Receipt of a classified Defense Department research and development contract on high energy solid propellant missile fuels was revealed by this corporation on Sept. 14. The contract is one of several in the missile field totaling nearly half a million dollars which were awarded to the company recently.

"The program involves certain vacuum processes, materials and techniques which the company has been perfecting under its own sponsorship for more than a year," according to Mr. Robert A. Stauffer, Vice-President and Director of Research.

The \$150,000 cost-plus-fixed-fee contract stems from a project directed by the Advanced Research Projects Agency (ARPA) of the Department of Defense and was awarded to National Research by the Wright Air Development Center of the U. S. Air Force. Growing importance of solid fuel propellants has been emphasized during recent months by ARPA contract awards totaling nearly \$20,000,000 for fiscal 1959.—V. 190, p. 975.

National Theatres, Inc.—Reports Higher Profits—

Consolidated net income for the 39 weeks ended June 30, 1959 was \$1,702,632 or 63 cents per share, as compared with \$904,198 or 34 cents per share for the same period in the prior fiscal year.

For the quarter ended June 30, 1959 the consolidated net income was \$798,794 or 30 cents per share, compared with \$160,301 or six cents per share in the like quarter of the previous year.

Net income for the 39 weeks ended June 30, 1959 includes gains from the disposition of interests in theatres and other properties net of Federal taxes, of \$582,000 or 21 cents per share. For the quarter ended June 30, 1959 such gains amounted to \$323,000 or 12 cents per share. In the comparable 39 week period of the prior fiscal year such gains were \$148,000 or 6 cents per share, and in the third quarter of last year there was a loss of \$22,000 or less than 1 cent per share.

In their joint statement to the stockholders, B. Gerald Cantor, Chairman of the Board, and John B. Bertero, President, pointed out that on April 1, 1959, the company acquired 89% of the common stock of National Telefilm Associates, Inc. and that the operations of this new subsidiary are reflected in the accounts for the third quarter ended June 30, 1959. It was also pointed out that there were 2,700,283 shares of common stock outstanding at the end of the 39-week period compared with 2,699,486 at the end of the comparable period in the prior year.—V. 190, p. 873.

New England Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	\$32,446,707	\$29,884,314
Operating expenses	21,598,354	19,377,324
Federal income taxes	3,806,054	3,815,723
Other operating taxes	2,369,440	2,188,063
Net operating income	4,672,859	4,503,204
Net after charges	3,813,145	3,746,052

—V. 190, p. 975.

New Haven Water Co.—Bonds Sold Privately—This company has placed privately through Chas. W. Scranton & Co. a new issue of \$3,000,000 general and refunding mortgage 5% bonds, due Sept. 1, 1989.

Proceeds from the sale of the bonds will be applied to the company's construction program, including the payment of bank loans incurred for construction.—V. 190, p. 873.

New York Central RR.—Two New Directors—

Isaac B. Grainger, President of Chemical Bank New York Trust Co. of New York City, and Armstrong R. Matthews, President of Consolidation Coal Co., Pittsburgh, Pa., on Sept. 10 were elected directors of the New York Central RR.

Mr. Grainger will succeed the late Frederick B. Lewisohn who died last July 4. Mr. Matthews succeeds Charles T. Ireland, Jr., Secretary of the company, who resigned as a director.—V. 190, p. 975.

New York, Chicago & St. Louis RR.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Gross income	\$11,709,287	\$11,031,921
U. S. income taxes	72,000	241,800
Other ry. tax accruals	993,762	850,074
Net ry. oper. income	953,925	910,072
Net income	531,834	474,210
Earnings per share	\$0.13	\$0.12

—V. 190, p. 973.

New York, New Haven & Hartford RR. — ICC Guaranty of New Haven Loans Approved Under Modified Conditions—

The Interstate Commerce Commission on Sept. 16 issued a supplemental report and order in the three applications for loan guaranties of this company in Finance Docket Nos. 20372, 20397, and 20398. The supplemental report modifies in certain respects the findings made in the Commission's report in Finance Docket Nos. 20372 and 20398 dated March 25, 1959.

Approval of a guaranty to the Second National Bank of New Haven was made in Finance Docket No. 20398. The proceeds of the proposed \$1,500,000 loan would be used to finance the construction by the New Haven of certain shop facilities at New Haven, Conn., or to reimburse the New Haven for expenditures made in connection therewith.

Security for the proposed loan would be the assignment by the New Haven of its equity in the collateral securing two loans made to the New Haven to restore the damage occasioned by severe floods in 1955.

The Commission modified its findings in the prior report in Finance Docket No. 20372 so as to embrace the financing of 30 new diesel-electric locomotives (in lieu of 30 locomotives of the same general type heretofore delivered) in the amount of \$8,159,400, and deferred action on the application pending completion of the application as to the rate of interest and the lender parties and acceptance by the New Haven of the modified terms and conditions.

In Finance Docket No. 20397, in which the New Haven seeks the guaranty of the financing of the acquisition of certain maintenance-of-way equipment and machinery at a cost of \$500,000, the Commission made certain of the findings required by the act but deferred final action pending the furnishing of information as to the maximum interest rate and modification of a proposed conditional sale agreement.—V. 190, p. 975.

Northeast Capital Corp.—Proposed Merger—

See Mack Trucks, Inc., above.—V. 190, p. 264.

Northern Illinois Gas Co.—Gas Space Heating—

This company on Sept. 9 asked the Illinois Commerce Commission for permission to authorize gas space heating for up to 29,000 existing single-family dwellings. ("Existing" homes are those occupied when application for gas heat is made.)

In a petition filed Sept. 9, NI-Gas said a survey showed that not all of the new homes and businesses authorized in May and June to use gas for heating will complete their installations by mid-winter. Thus, there will be a limited quantity of gas available to take care of existing single-family houses applying for gas heat after May 31, 1959.

NI-Gas released 41,500 authorizations to single-family dwellings on May 4 based on the additional daily supply of 50 million cubic feet of natural gas from Northern Natural Gas Co. slated to start this October. On June 24, utility began mailing out 65,000 authorizations when assurance was received that Midwestern Gas Transmission Co. would deliver 60 million cubic feet per day by the end of the year.

The latter release cleared the waiting list of single-family homes to May 31, 1959. It also authorized gas heat to all new homes to be completed by the end of the year, and made natural gas available for the first time on a limited basis to multi-unit residences, schools, churches, municipal buildings, and commercial and industrial establishments.

Upon the Commission's approval of Wednesday's petition, the existing homes to be authorized would have 12 months in which to convert heating equipment to natural gas. When all installations have been made, NI-Gas expects to be heating about 400,000 homes in its 20-county service area in northern Illinois.

H. A. Diekmann, Vice-President of Northern Illinois Gas Co., emphasized that all gas heat applicants must receive written authorization from NI-Gas before installing equipment.—V. 190, p. 158.

Northern Insurance Co. of N. Y.—Registers With SEC

This company, located at 83 Maiden Lane, New York, filed a registration statement with the SEC on Sept. 10, 1959, covering 56,000 shares of capital stock. Northern proposes to offer to exchange these shares of the capital stock of Maine Bonding & Casualty Co. at the rate of 56/100ths of a share of Northern for each share Maine stock. The exchange offer will expire at the close of business on Dec. 31, 1959, provided that at least 80,000 shares of Maine stock have been tendered for exchange prior to the close of business Nov. 9, 1959. In the event less than 80,000 shares of Maine stock are tendered prior to the close of business Nov. 9, 1959, no shares will be exchanged and all shares of Maine stock will be returned to the tendering stockholders.—V. 190, p. 774.

Northern Properties, Inc.—Registers With SEC—

This corporation, located in Hartsdale, N. Y., filed a registration statement with the SEC on Sept. 9, 1959, covering 150,000 shares of common stock, to be offered for public sale at \$5 per share. The offering is to be made on a best efforts basis by Alkow & Co., Inc., for which a 75c per share commission is to be paid. If the underwriter sells at least 115,000 shares within 21 days after the effective date of the registration statement, it will be entitled to receive six-year options to purchase 6,250 shares, with additional options for 3,125 shares each upon sale of 132,500 and 150,000 shares, respectively, at prices commencing at \$5.50 per share, and to receive \$12,500 for expenses.

The company was organized in April 1959 to engage in suburban real estate development; and it intends to act primarily as a community developer of unimproved acreage in New York City suburban areas. Although it has acquired or is under contract to acquire about 634 acres of vacant, unimproved land in Westchester, Putnam and Dutchess Counties, N. Y., it has not yet commenced substantial operations. Its function will be to develop such acreage to the point at which home-builders and builders of commercial improvements can purchase parcels of property from the company in fully developed condition and proceeds directly to home and commercial construction. Of the net proceeds of the stock sale, \$170,000 will be applied to the cash required to close title to the Baldwin Property in Putnam County at the Westchester border; \$50,574 will be applied to meet mortgage installments of principal and \$29,387 will be applied to interest during the first year of operations. Part of the proceeds also will be used to pay carrying charges, including taxes for its various properties, which are estimated at \$9,200.

The company now has outstanding 63,689 common shares (and options for the purchase of 162,500 by company officials). John E. Marqusee is listed as President. Directors and officers own 42,042 shares (67.7%) of the outstanding stock. Part of the outstanding stock was issued in exchange for properties.

Northern States Power Co. (Minn.)—Expansion—

The company's largest and most efficient new generating unit, capable of producing enough power to light all the homes in a city of more than a million population, began regular service to St. Paul, Minn., and 500 other communities served by NSP in Minnesota, Wisconsin and South Dakota on Sept. 20.

The new unit, sixth in the High Bridge plant, has a capability of 175,000 kilowatts and was built at a cost of \$21,000,000. The new unit brings the total capability of this plant to 535,000 kilowatts, largest in the NSP system.

Addition of the new High Bridge unit brings the NSP system's total generating capability to nearly 1,700,000 kilowatts. The company's record peak demand, established last December, amounted to 1,290,000 kilowatts. Another new unit of the same size as High Bridge No. 6 will be added to the NSP system next year when a fourth unit will be added to the company's Black Dog plant.—V. 190, p. 774.

Northwestern Bell Telephone Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	22,233,906	20,273,451
Operating expenses	14,141,726	12,920,889
Federal income taxes	3,013,357	2,839,074
Other operating taxes	1,674,695	1,461,960
Net operating income	3,404,128	3,051,528
Net after charges	3,018,235	2,748,255

—V. 190, p. 567.

Northwestern Public Service Co.—To Issue Bonds—

The Federal Power Commission has authorized the company to issue and sell \$975,000 principal amount of first mortgage bonds, due 1987.

The company will sell its bonds through A. C. Allyn & Co., of Chicago, for the price of 100% of principal amount, plus accrued interest from Aug. 1, 1959, to the closing date. The bonds will have an interest rate of 5.40%. For its services as Northwestern's agent in the negotiation and sale of the bonds, A. C. Allyn will receive a fee of \$4,875.

The bonds will be subject to redemption at the option of the company at 110% of principal amount during the first five years. In the sixth year the redemption price will fall to 105.40% of principal amount, and will be gradually reduced each year thereafter until 100% of principal amount is reached at maturity.

Proceeds for the sale of the bonds were used, in addition with other company funds, to pay a short-term bank note of \$1,200,000 due on Sept. 17.—V. 190, p. 1073.

Ohio Bell Telephone Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	23,488,895	20,440,765
Operating expenses	13,969,320	13,004,196
Federal income taxes	3,944,372	2,968,862
Other operating taxes	3,944,372	2,968,862
Net operating income	3,782,626	2,872,121
Net after charges	3,733,327	2,884,100

—V. 190, p. 674.

Oil Recovery Corp.—Registers With SEC

This corporation, located at 405 Lexington Ave., New York, filed a registration statement with the SEC on Sept. 15, covering \$550,000 of 6% convertible subordinated debentures, due 1974, and 5,500 shares of common stock. These securities are to be offered for public sale in units, each consisting of \$500 of debentures and 5 shares of stock. The public offering price of the units and underwriting terms are to be supplied by amendment. Lehman Brothers is the underwriter.

Since the company's organization in 1959 it has been engaged primarily in the development and testing of the "Orco Process" for the secondary recovery of oil and until 1958 it had no revenue. The most widely-used secondary recovery method is "water flooding." The Orco Process, according to the prospectus, is essentially the addition of controlled amounts of carbon dioxide to the fresh or salt water used in the early stages of a water flood. Net proceeds of this financing is intended to be used, to the extent of about \$300,000, to acquire additional properties for secondary recovery operations. The remaining proceeds will be added to general funds of the company and will be available for general corporate purposes including primarily development of its properties for operations utilizing the Orco Process. Additional amounts will be required for such development and further financing within the next year may be necessary.

The company now has outstanding 161,570 shares of common stock and \$987,509 of 3% notes due October, 1961. James A. Bentley, President, and Valentine E. Macy, Jr., a director, own 34,870 and 30,750 shares, respectively.

Outboard Marine Corp.—To Expand Plant Facilities—

Plans for the expansion of its Pioneer Division plant at Waukegan, Ill., were announced on Sept. 10 by this corporation. Two additions are contemplated—one to be constructed this fall and the other in the early Spring of 1960.

The larger addition will be used to house expanded facilities for the use of fiberglass in the corporation's products, according to W. C. Scott, President. He said that the success of fiberglass hoods for outboard motors and shrouds for lawn mowers has indicated further applications of the material for outboard use as well as Cushman vehicles and other products of the corporation. The expansion of factory facilities will be begun in the Spring of 1960.

The second addition which will be started shortly will involve approximately 10,000 square feet of floor space and will house engineering and experimental facilities. More intensive work on the corporation boat and accessories program will be carried on in Waukegan, work that until now has been carried on in limited quarters in Naples, Fla. Mr. Scott emphasized that this program does not envision Outboard Marine's entering the field of outboard boat production.

Boat design and the over-all performance of boat and engine are so closely related as to warrant a considerable step up in this program, Mr. Scott explained. Accessories now being offered outboard owners as well as some in the planning stage, will require facilities for testing and evaluation. Also centered in Waukegan will be experimental work in the use of glass and resins as well as evaluation of manufacturing techniques in this field.—V. 189, p. 2037.

Pacific Finance Corp.—Common Stock Offered—

An underwriting group managed jointly by Blyth & Co., Inc. and Hornblower & Weeks offered publicly on Sept. 15 a new issue of 160,000 shares of \$10 par value common stock at price of \$59.50 per share. The offering was well received.

PROCEEDS—The company will add the net proceeds from this offering to its working capital and may use the funds for reduction of short-term notes.

BUSINESS—Pacific Finance and subsidiaries as of Aug. 21 operated 367 branch offices in 23 states and five Canadian provinces. Headquarters are in Los Angeles. The company's business consists primarily of retail installment sales financing, with wholesale financing, consumer loans, loans to other finance companies and other business loans making up the balance. It is believed that the company ranks fourth in size among the independent automobile sales finance companies in the United States. Pacific Fidelity Life Insurance Co. is a wholly-owned subsidiary, and two other subsidiaries, Olympic Insurance Co. and Marathon Insurance Co., write automobile and property insurance lines.

DIVIDENDS—Since the second quarter of 1957, the company has paid quarterly dividends of 60 cents per share on its common stock. The board of directors has expressed its intention to increase the quarterly dividend to 65 cents per share payable Dec. 1, 1959, when that dividend is declared.

EARNINGS—Total income on a consolidated basis in the first half of 1959 was \$33,665,000 and net income available for the common stock was \$3,306,000. Comparable figures in the first six months of 1958 were \$28,322,000 and \$2,821,000. For the full year 1958 total income was \$58,025,000 and the balance for common stock was \$6,116,000.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Short-term notes:		
Bank loans and other notes due within one year		\$291,922,000
Long-term debt (unsubordinated):		
5% notes due 1960	1,000,000	1,000,000
3½% debts. due 1965 (\$4,000,000 due annually 1961 to 1965)	20,000,000	20,000,000
3½% notes due 1968 (\$865,000 due annually 1960 to 1968)	7,785,000	7,785,000
4½% debentures due 1971	18,000,000	18,000,000
5% notes due 1979	27,000,000	27,000,000
5½% notes due 1979	30,000,000	30,000,000
5½% notes due 1980	30,000,000	\$22,750,000
Subordinated debt:		
5% subord. notes due 1967 (\$2,100,000 due annually 1963 to 1966 and \$5,600,000 due 1967)	14,000,000	14,000,000
5½% subord. notes due 1967	21,000,000	21,000,000
Capital debts. (junior subordinated):		
4½% series due 1967 (\$700,000 due annually 1960 to 1966 and \$6,300,000 due 1967)	11,200,000	11,200,000
4½% series due 1968 (\$333,000 or \$334,000 due annually 1960 to 1968)	3,000,000	3,000,000
5½% series due 1974 (\$500,000 due annually 1964 to 1973 and \$5,000,000 due 1974)	10,000,000	10,000,000
Preferred stock (\$100 par value):		
5% series (called for redemption on Sept. 30, 1959 at \$104 per share plus accrued dividends)	35,000 shs.	19,421 shs.
Undesignated series	35,000 shs.	None
Preferred stock (\$25 par value):		
4½% sinking fund series (\$500,000 annual sinking fund requirement 1960 to 1968)	180,000 shs.	180,000 shs.
Undesignated series	120,000 shs.	None
Common stk. (\$10 par value; 3,000,000 shares authorized; 1,250,000 shares outstanding; and 1,410,000 shares to be outstanding)	3,000,000 shs.	1,410,000 shs.

*Includes \$20,400,000 (Canadian dollars) short-term notes of wholly-owned Canadian subsidiary, guaranteed by the company. The net proceeds from the sale of the 160,000 shares of common stock now offered may initially be applied to the reduction of short-term notes.

\$24,650,000 of these notes are expected to be issued to institutional investors on or about Oct. 1, 1959 and \$5,350,000 on or about Feb. 1, 1960 for a net cash consideration of 100% of the face amount thereof.

\$An additional \$7,250,000 of these notes are to be issued to institutional investors on or about Dec. 15, 1959 for a net cash consideration of 99% of the face amount thereof.

UNDERWRITERS—The underwriters named below have severally made a firm commitment to purchase from the company the respective numbers of shares of common stock set forth below:

	Shares		Shares
Blyth & Co., Inc.	28,000	Schwabacher & Co.	3,000
Hornblower & Weeks	14,000	Bateman, Eichler & Co.	1,500
The First Boston Corp.	6,500	Bingham, Walter &	
Glore, Forgan & Co.	6,500	Hurry, Inc.	1,500
Goldman, Sachs & Co.	6,500	Crowell, Weedon & Co.	1,500
Harriman Ripley & Co. Inc.	6,500	Hill Richards & Co.	1,500
Klirder, Peabody & Co.	6,500	The Milwaukee Co.	1,500
Lazard Freres & Co.	6,500	Sutro & Co.	1,500
Lehman Brothers	6,500	Barret, Fitch, North & Co., Inc.	1,150
Merrill Lynch, Pierce, Fenner & Smith Inc.	6,500	J. Barth & Co.	1,150
Smith, Barney & Co.	6,500	Irving Lundborg & Co.	1,150
White, Weld & Co.	6,500	Mitchum, Jones &	
Dean Witter & Co.	6,500	Templeton	1,150
Bear, Stearns & Co.	4,000	Newhard, Cook & Co.	1,150
F. S. Moseley & Co.	4,000	Pacific Northwest Co.	1,150
Paine, Webber, Jackson & Curtis	4,000	Rauscher, Pierce & Co., Inc.	1,150
Salomon Bros. & Hutzler	4,000	Rotan, Mosle & Co.	1,150
Walston & Co., Inc.	4,000	Schmidt, Roberts & Parke	1,150
Lester, Ryons & Co.	3,000	Stern, Frank, Meyer & Fox	1,150

—V. 190, p. 976.

Pacific Outdoor Advertising Co.—Securities Offered—

Lester, Ryons & Co. and Wagenseller & Durst, on Sept. 11 publicly offered \$850,000 of 6% subordinated debentures due Sept. 1, 1974 (with warrants) at 100%, and 50,000 shares of common stock at \$12 per share. This includes 10,000 shares sold for the benefit of certain selling stockholders.

Each \$1,000 debenture has warrants attached to buy 36 shares of common stock at \$12 per share at any time from Dec. 1, 1959 until June 30, 1965; the warrants may be detached and transferred separately at any time after Dec. 1, 1959.

PROCEEDS—The net proceeds will be used to pay certain obligations; to buy equipment; to retire outstanding \$10 par preferred stock; and for general corporate purposes.

BUSINESS—The company and its subsidiaries are engaged primarily in the ownership and operation of billboards (painted bulletins and poster panels) in the Southern California area. Through one subsidiary, the company also supplies indoor advertising services to advertisers and merchandisers in retail food markets in the territory.

EARNINGS—Consolidated operating revenues and sundry income for the year 1958 totaled \$7,953,373 and net income was \$220,807. For the first six months of 1959 gross income was \$400,281, and net income totaled \$90,697.

CAPITALIZATION—Adjusted to reflect the current financing, outstanding capitalization will consist of \$850,000 of debentures; \$1,072,911 of bank loans; \$134,647 of other indebtedness; 207,345 shares of common stock (par \$5) and warrants to purchase 42,588 shares of common stock.—V. 190, p. 674.

(J. C.) Penney Co.—Sales Higher—

Period End. Aug. 31—	1959—Month—1958	1959—7 Mos.—1958
Sales	125,391,656	121,560,275
Total sales for the six months ended July 31 amounted to \$599,306,575, compared with \$549,515,805 for the same fiscal period last year, an increase of \$49,790,770 or 9.06%.		
Net earnings for the six months ended July 31 totaled \$19,617,415 after Federal income taxes amounting to \$21,450,000. This compares with net earnings for the six months ended June 30, 1958 of \$15,199,341 after Federal taxes of \$16,070,000.		
These net earnings were equivalent to \$2.38 per share on each of the 8,231,952 shares of common stock outstanding on July 31, 1959. Net earnings per share for the six months ended June 30, 1958 were \$1.85.—V. 190, p. 464.		

Peoples Gas Light & Coke Co.—Earnings—

12 Months Ended—	July 31, '59	June 30, '59	July 31, '58
Net income before reservation	\$22,731,621	\$22,941,500	\$14,889,334
Reservations for possible rate adjustment of subs. companies	1,740,000	1,560,000	80,000
Net inc. applic. to com. cap. stk.	\$20,991,621	\$21,381,500	\$14,809,334
Shares of common capital stock	5,368,158	5,368,158	4,920,812
Earnings per share	\$3.91	\$3.98	\$3.01

—V. 190, p. 1073.

Perfect Photo, Inc.—Registers With SEC—

This corporation, located at 4747 North Broad St., Philadelphia, filed a registration statement with the SEC on Sept. 14, 1959, covering 150,000 shares of common stock. Of this stock, 60,000 shares are to be offered for sale in behalf of the issuing company and 90,000 shares,

representing outstanding stock, by Karl Hope, President. Drexel & Co. is listed as the principal underwriter; and the public offering price and underwriting terms are to be supplied by amendment.

The principal business of the company consists of processing and printing of photographic film. It now has outstanding 300,000 common shares. Net proceeds of the company's sale of additional stock will be added to working capital, and a substantial portion will be used for construction or acquisition of additional facilities.

The prospectus states that Hope was the sole stockholder of the company from 1952 up until the time of this offering. After giving effect to the sale of additional stock by the company and the sale of 90,000 shares by Hope, the latter will own 210,000 shares of stock or 58% of the total then outstanding.

Perkin-Elmer Corp.—Awarded NATO Missile Contract

A contract of over \$30,000,000 to produce Sidewinder infrared guided air-to-air missiles for NATO nations has been awarded to Bodenseewerk Perkin-Elmer & Co., G.m.b.H., West Germany, a subsidiary. In addition to assuming full systems responsibility for the program, the German firm will handle directly about a third of the contract including production of the guidance systems, assembly and test of the missile. The balance of the production will be subcontracted to companies in Germany and other participating NATO countries (Denmark, Greece, Netherlands, Norway and Turkey).—V. 190, p. 874.

Philadelphia Co.—Renewal Notes Cleared by SEC—

The SEC has issued an order authorizing this subsidiary of Standard Gas & Electric Co. to issue and deliver to the parent a renewal promissory note in replacement of a promissory note in the amount of \$2,500,000 which matured Sept. 10, 1959, and which bears 3½% interest.—V. 190, p. 976.

Photronics Corp.—Common Stock Offered—

M. H. Woodhill, Inc., of New York City, on Sept. 15 publicly offered 200,000 shares of common stock (par 10 cents) at \$1.50 per share as a speculation.

PROCEEDS—The net proceeds will be used for the purchase and installation of machinery, electronic and optical test equipment; purchase and installation of fixtures, and for working capital.

BUSINESS—The company was incorporated in New York on March 24, 1959, for the purpose of engaging in the business of manufacturing photo-optical and electro-optical equipment for use in various industries such as missile field, infra-red detection and control systems, satellite control and navigational systems and computers. The company is still in the organizational stage and has not as yet commenced operations. The company intends to lease a plant on Long Island, in the Metropolitan area, and to acquire such items of machinery and equipment as will be necessary for the operation of the Company's business. The temporary office of the company, until such time as it commences operations, is Room 506, 40 Exchange Place, New York 5, N. Y.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Common stock (par 10c)	1,500,000 shs.	480,335 shs.

—V. 189, p. 2788.

Pillsbury Co.—Plans Venezuela Mill—

The company plans to build a flour mill in Maracaibo, Venezuela. It is the company's first capital investment outside of the North American continent. Paul S. Gerot, President, announced on Sept. 8. The cost will be \$2,000,000 to \$2,500,000.

It will be a joint venture under a partnership agreement with a group headed by Eugenio Mendoza. The Mendoza Group is engaged in industrial development in Venezuela and holds interests in cement, paper, feed, construction materials and heavy equipment.

The mill, with a capacity of 3,300 hundredweight of flour a day, will serve the five or six states in western Venezuela, and will get under way in about 90 days.

Ben Greer, Executive Vice-President of the industrial area, told shareholders also of Pillsbury's entry into a technical assistance agreement with a Guatemalan mill to produce Pillsbury brands to specifications of the Minneapolis company. In Guatemala, Pillsbury will provide wheat and the technical know-how.

Reviewing the status of the company's overseas operations, which have made Pillsbury the world's largest flour exporter, Mr. Greer said that the last several years had brought on the disappearance of certain foreign markets and diminished opportunities in others. He said that much of this instability had been caused by the construction of flour mills in countries that formerly imported much or all of their flour.

After two consecutive years of record earnings, Mr. Gerot said that it would be difficult to match the dimensions of these earnings in the 1960 fiscal year. He estimated that the company's capital expenditures would be at least \$10,000,000 in the next year, not counting the remaining amounts for the refrigerated products plant under construction at New Albany, Ind. Ground also was broken this spring for a feed plant in Jasper, Ala., to be in production in 1960. "New York Times"—V. 189, p. 1470.

Pitney-Bowes, Inc.—Files Employee Stock Plan—

This corporation, located at Walnut and Pacific Streets, Stamford, Conn., filed a registration statement with the SEC on Sept. 14, 1959, covering 1,000,000 of participations in its Employees' Stock Purchase Plan, together with shares of Pitney-Bowes common stock which may be acquired pursuant to said plan.—V. 190, p. 976.

Pittsburgh, Cincinnati, Chicago & St. Louis RR.—

Tenders for Bonds—

W. R. Gertsnecker, Treasurer of Pennsylvania RR., 380 Seventh Ave., New York, N. Y., will before 3 p.m. (EDT) on Sept. 30, 1959, receive tenders for the sale to the company as of Oct. 1, 1958, of consolidated 4½% bonds, series H to J, due 1960 to 1964, inclusive, to an amount sufficient to exhaust the sum of \$1,486,490 at prices not to exceed 100% plus accrued interest.—V. 188, p. 1047.

Pittsburgh Coke & Chemical Co. (& Subs.)—Earnings Up

Period End. June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Sales & other income	\$22,266,000	\$11,276,000
Inc. before taxes on inc.	2,516,000	632,000
Federal income taxes	1,322,000	362,000
State income taxes	139,000	37,000
Net income	\$1,055,000	\$233,000
*Earnings per com. share	\$0.82	\$0.11

*Based on 1,162,600 shares outstanding at the end of both periods.—V. 189, p. 2245.

Planholders Institute, Inc.—Registers With SEC—

This corporation, located at 26 Broadway, New York, filed a registration statement with the SEC on Sept. 11, 1959, covering 200,000 of its Selected Plans. The sponsor of Selected Plans, Planholders Institute, Inc., was organized in New York in March, 1959. Frank Eliot Sweetser is listed as President. The sponsor also will serve as underwriter.

Portland General Electric Co.—Net Lower—

12 Months Ended July 31—	1959	1958
Operating revenues	\$39,158,089	\$36,873,339
*Net income	6,058,204	6,594,120
Shares of com. stock outstanding at July 31	3,600,000	3,600,000
*Earnings per common share	1.68	1.83
Average number of total customers	246,112	241,781
Average number of residential customers	216,667	212,732

*For comparative purposes, net income and earnings per share for the 12 months ended July 31, 1959, and for the 12 months ended July 21, 1958, have been restated to reflect the accounting treatment, adopted in November, 1958, retroactively effective to Jan. 1, 1958, of tax benefits arising from use of liberalized depreciation allowed under provisions of the Internal Revenue Code of 1954.—V. 190, p. 159.

(T. Rowe) Price Growth Stock Fund, Inc.—Stock Split

The stockholders on Sept. 29 will vote on increasing the authorized capital stock (par \$1) from 2,000,000 shares to 10,000,000 shares. As of the close of business on Sept. 1 there were outstanding 595,931 shares of the stock.

If the proposed amendment becomes effective, the directors propose to authorize the issuance of two additional shares of stock for each share of stock issued and outstanding at the close of business on Oct. 9, 1959.

This Fund, reported on July 30 that total net assets increased to \$22,488,443 on June 30, 1959 from \$11,909,336 on June 30, 1958. During this period total net assets increased \$10,579,216.70 or 88.8%. Number of shareholders increased 2,282 or 75.4%. Shares outstanding increased 184,840 or 48.8%. Asset value per share increased \$8.46 or 26.9%. Asset value per share adjusted for capital gains distribution of \$1.53 paid in December of 1958 increased \$10.01 or 31.8%.—V. 189, p. 2245.

Puget Sound Power & Light Co.—To Sell Bonds—

This company has filed an application with the Federal Power Commission seeking authority to issue and sell, at competitive bidding, \$20,000,000 of first mortgage bonds, due 1989.

Proceeds from the sale of the bonds would be used to help prepay promissory notes having a maturity date of Jan. 31, 1960. The company has \$23,000,000 outstanding in promissory notes issued to 18 banks.—V. 190, p. 974.

Pure Oil Co. (& Subs.)—Earnings Rise—

Six Months Ended June 30—	1959	1958
Total income	\$253,236,000	\$237,443,000
Profit before income taxes	14,962,000	11,163,000
Prov. for income taxes	1,603,000	190,000
Income applicable to minority interests	295,000	298,000
Net profit	13,148,000	10,675,000
Earnings per common share	\$1.51	\$1.24

—V. 189, p. 2723.

Quebec Cartier Mining Co.—Bank Credit—

See United States Steel Corp. below.

Radorock Resources, Inc.—New Mining Venture—

This corporation has joined with its parent company, Federal Uranium Corp., and two other firms, Lisbon Uranium Corp. and Hidden Splendor Mining Co., in a new beryllium mining and milling venture. Shareholders of Radorock were told at the annual meeting on Sept. 10.

The four companies have formed a subsidiary company, Dynamic Metals Corp., which has obtained exclusive right to a new reagent which seemingly has the specific ability to float beryl free and clear of other materials, Bruce W. Odum, Vice-President of Radorock, announced.

Radorock, Federal, Lisbon and Hidden Splendor have also formed a second company, Beryllium Resources, Inc., to acquire beryllium ore properties and conduct the explorations and development and mine activities.

Radorock shareholders also were informed that the Gas Hills Uranium Processing Mill is more than two-thirds complete, and that the Radon Uranium mine in southeastern Utah is continuing to operate at a substantial profit.

The Uranium processing mill under construction fifty miles east of Riverton, Wyo., should be on stream in November, R. W. Neyman, President and General Manager said. Radorock is associated in this operation with its parent company, Federal Uranium, and the Gas Hills Uranium Co., with Federal serving as operator. Federal and Radorock will first recover their expenditures and then divide 60% of the profits with the Gas Hills firm receiving 40%.

The companies control several large ore bodies near the mill and there are now being stripped in preparation for mining. The total mining and milling operation will cost approximately \$6,000,000.

Radorock's Radon mine returned to Radorock a gross income for the fiscal year ended April 30, 1959, \$4,300,000. The company's reported net income, after taxes, \$1,342,296 and paid two-five cent a share dividends totalling \$563,749 during the year.

"Radorock has guaranteed markets for uranium concentrates through 1966 and with its entry into beryllium has a strong and diversified position," Mr. Neyman said.—V. 190, p. 401.

Ranco, Inc. (& Subs.)—Earnings Show Gain—

Period End. June 30—	1959—3 Mos.—1958	1959—9 Mos.—1958
Net sales	\$10,405,816	\$8,061,192
Earnings before taxes	1,932,502	1,138,879
Net earnings	939,872	560,890
*Earnings per com. share	\$0.86	\$0.51

*Based on 1,072,876 common shares outstanding and after allowance for what would have been the dividend requirements of the series A preferred shares.

A Swiss corporation, Ranco AG, Zug, has been formed and a German operating company, Deutsche Ranco GmbH, is being formed to meet the increasing demand for our products in Europe. This demand has required further expansion of our manufacturing facilities in Scotland and the acquisition of an additional plant in Italy. The growth of operations in Europe has made it necessary to establish a central administrative and sales headquarters in London.—V. 189, p. 1134.

Reading & Bates Offshore Drilling Co.—Earnings—

Operations during the third fiscal quarter, the three months ended June 30, 1959, showed some improvement as compared with earlier in the fiscal year. Cash flow amounted to \$50,770 as compared with a cash flow deficit of \$87,240 during the first half of the current fiscal year.

For the nine months ended June 30, 1959, income from drilling operations amounted to \$2,132,775 as compared with \$2,361,984. Since much of the company's equipment was enroute to the Persian Gulf during a large portion of the first fiscal nine months, Reading & Bates reported a deficit of \$980,214 for that period as compared with net income of \$248,845 in the like period last year.

Cash flow (income after adding back non-cash items such as depreciation and income taxes applicable to future years) showed a deficit of \$36,470 as compared with a cash flow of \$897,215 during the first nine months of fiscal 1958.—V. 189, p. 2354.

Reichhold Chemicals, Inc.—Swiss Affiliate to Expand

Reichhold Chemie A. G., Swiss affiliate, is building a phthalic anhydride plant at Hausen bei Brugg, Switzerland, it was announced on Sept. 16 by Henry H. Reichhold.

The new \$2,500,000 plant, with a production capacity of 10,000 tons annually, will be Reichhold's ninth phthalic anhydride facility and is scheduled to go on stream early in 1960. RCI is currently operating PA plants at Detroit, Mich., and Azusa, Calif., and construction is nearing completion at the firm's third domestic unit at Elizabeth, N. J. The company also produces phthalic anhydride in Australia, Canada, England, France and West Germany.

Phthalic anhydride is used principally in the manufacture of polyester and alkyd resins, and various plasticizers.

Construction of the new phthalic plant is part of an over-all three-year, \$5,000,000 expansion at the Swiss facility, which, in turn, is but one step in RCI's current world-wide expansion program.—V. 190, p. 1074.

Republic Aviation Corp.—Underwater Lightning Device

A device that creates "underwater lightning" to convert electrical energy into mechanical power without the use of electrical motors of any kind was revealed by this corporation on Sept. 2.

The "spark bomb," as it is called by the company's Research engineers stores up electrical energy and then within 40 millionths of a second releases it with a force equal to 6,000 horsepower, said Adolf Kastelowitz, director of manufacturing research for Republic. This energy, he said, is being used experimentally for certain metal-forming operations that normally employ conventional motor-operated hydraulic press equipment.

"We are working toward eventual development of our device as a standard machine tool," Mr. Kastelowitz said. "It is very possible that such a tool, costing about \$50,000, will replace the conventional hydraulic presses that run about half a million dollars apiece. Besides,

this device would take up just a fraction of the floor space needed for the giant presses."

Tape-Controlled Machine Tools Air Jet Output—

Completion, three weeks ahead of schedule, of the Air Force's first automatic, all-weather fighter-bomber—the F-105 D—was on Sept. 10 attributed in part to full-time use of one of the country's largest batteries of tape-controlled automatic machine tools.

Corporation officials said five "mammoth" tape-operated machines representing an investment of more than \$2,000,000 were responsible for market over-all savings in current production of F-105 "B's" and "D's." James J. Childs, who is directing the program, said that tooling and machining costs savings have averaged 75% through the application of "numerical control," as it is officially known. "On machining costs, this kind of control saves us between 65% and 85%, and on tooling, the costs run about 60% below that for the conventional semi-automatic methods," he said.

Earlier this year Republic put its fifth numerically controlled machine into production use. The automatically controlled machine tool battery, which now consists of two profilers, two skin mills and a five-axis profiler, is generally believed to be the largest such installation on the East Coast and one of the most diversified in the country. This has been recognized by the Air Force which has designated Republic as a Director Center. This means that Republic furnishes tapes for companies, primarily in the East Coast, that lack their own tape-processing facilities.

The company said it has plans to extend the use of these tape-controlled machines to other manufacturing activities. These include spotwelding, jig boring, lofting, drilling and turning.

Designs New Missile Case for Solid Fuels—

A major technological advance in the manufacture of solid fuel rocket motor cases was claimed by this corporation on Sept. 16.

The company reported that a fabricated missile engine casing made of low-alloy steel had successfully withstood stresses of more than 250,000 pounds per square inch, which represents tensile yield strength some 30% greater than that of similar-size operational casings made by conventional methods.

The rocket motor casing developed by Republic's Missile Systems Division engineers consists of a series of laminated inner and outer rings of steel, "quenched" (tempered) to increase strength and dimensional accuracy. The rings are overlapped longitudinally and joined by an adhesive. Conventional processes call for one-piece welded construction requiring expensive heat treating and welding equipments and processes.—V. 190, p. 774.

Resistoflex Corp.—10-Cent Cash Dividend—

Edgar S. Peierls, President, in a letter dated Sept. 4 to stockholders, said:

"Last June, in effecting the distribution of one new share of Resistoflex common stock for each four shares held, the directors announced their intention of declaring a modest cash dividend in the near future on the larger number of shares which would then be outstanding.

"At their September meeting, the directors declared an initial quarterly cash dividend of 10 cents a share, payable Sept. 30, 1959, to stockholders of record Sept. 15. Furthermore, they have indicated that, as a matter of policy, these regular cash dividends will be supplemented by additional stock distributions as warranted by earnings, thereby continuing the program of conserving cash for future expansion.

"Sales for fiscal 1959 were at a new high level, as was the year-end backlog of unfilled orders, and operations during the final quarter established new records in respect to earnings as well as orders and shipments. From this statement you may infer that earnings for the year as a whole, while perhaps not establishing a new record, will be well ahead of those of the prior year, with a favorable trend established pointing towards further growth and progress."—V. 190, p. 916.

Reynolds Engineering & Supply Inc.—Merger—

The directors of this corporation have voted to acquire through an exchange of stock the Intercoastal Hotel & Land Corp., it was announced on Sept. 15 by William Pearlman, President, Reynolds Engineering & Supply Inc. is located in Baltimore, Md., and is engaged in the construction, remodeling and improvement of residential and commercial buildings.

Intercoastal Hotel & Land Development Corp. has its headquarters at 233 Broadway, New York City and controls large properties located in Massachusetts, Georgia and Tennessee.

The merger is subject to the approval of Reynolds stockholders. Mr. Pearlman, commenting upon the acquisition said, "The holdings of Intercoastal Hotel and Land Corporation increase the assets of Reynolds Engineering by 130%. This merger greatly accelerates our sales and profit potential for 1959-1960."

Properties of the Intercoastal Hotel & Land Corp. include the Simpson Street Garden Apartments, Druid Hills Hotel, Atlanta, Ga.; The Dublin Hotel, Lawrence, Ga.; The Hotel Fensgate, Boston, Mass.; and the Maxwell House Hotel in Nashville, Tenn.—V. 189, p. 2038.

Reynolds Metals Co.—"House of Ease" Projects—

This company has launched aluminum "House of Ease" projects with builders in 65 communities coast to coast in its drive to introduce aluminum housing in 160 major cities, David P. Reynolds, Executive Vice-President, disclosed on Sept. 11.

Like "House of Ease" models across the nation, the Richmond (Va.) house was built by a prominent local builder, Craig-Neil Corp., and features a package of some twenty aluminum building products which the company says will save homebuyers up to \$6,000 in upkeep over a 30-year period.

"House of Ease" models contain about 2,500 pounds of aluminum, as compared with the national average of 40 pounds per house.

Reynolds estimates that less than 500 aluminum homes were built in 1958 but predicts that some 15,000 models featuring aluminum exteriors will be erected this year.—V. 190, p. 976.

Ritter Co., Inc.—To Market New Audio Analgesiac—

One of the promising devices to come out of the Ritter Company's aggressive "Search, Research and Development" program is "Audio Analgesiac," developed by a Boston dentist in cooperation with a prominent acoustical research organization, according to a statement issued on Aug. 28 by F. Ritter Shumway, President of Ritter Co., Inc.

As the name implies, Audio Analgesiac produces sounds which when heard by a dental patient through a pair of high fidelity earphones, block out the sensation of pain in about 50% of the more than 2,000 cases in which the equipment has been used. Audio Analgesiac has been employed successfully in such ordinarily painful procedures as tooth extraction.

"Much work still needs to be done," Mr. Shumway said. "Only the initial prototypes developed by the inventors are now in existence, and consequently many of the mechanical and electronic components have yet to be tested thoroughly. Acceptance of the equipment by the dental profession also remains to be gained. We do not expect to have any commercial version of the Audio Analgesiac on the market before the early part of 1960," Mr. Shumway continued, "and that target date will be possible only if all goes smoothly."

While the Ritter Company has exclusive rights for marketing Audio Analgesiac, Mr. Shumway pointed out that, unlike the Airotor and other products of the company, the new equipment can be demonstrated only by a licensed dentist, and therefore the company believes that sales will probably develop at relatively slow rate. In addition, because of the heavy expenses that will be incurred in its introduction, it is not felt that company earnings will be materially affected for at least another year.—V. 189, p. 2831.

Robin-Bale Golf & Country Club, Inc., Washington, D. C.—Files With SEC—

The corporation on Sept. 3 filed a letter of notification with the SEC covering 250 shares of common stock (no par) to be offered at \$1,000 per share, without underwriting.

The proceeds are to be used for expenses incidental to operation of a golf and country club.

Rochester Telephone Corp.—Earnings Increased—

William A. Kern, President, on Aug. 3 said in part:

"Net income available to the common stock for the six months ended June 30, 1959 amounted to \$1,018,245 or 74 cents a share on the 1,367,186 shares outstanding. This compares with earnings of 50 cents a share on 1,171,874 shares for the corresponding period of 1958. Our com-

mon stockholders now total 10,934, which is an increase of 1,394 over a year ago.

"Construction has been started on a new Operations Center for the corporation. The location of this large building on the outskirts of the city will permit the centralization of construction and installation operations in an area away from heavy downtown traffic. This will be a leased building and it is scheduled for occupancy by November of this year.

"The issuance of 195,312 shares of common stock in January provided \$4,000,000 for the repayment of bank loans. There will be need for additional funds throughout the year to help meet the continued cost of new construction. This will be met by short-term bank loans to be replaced by permanent financing during the latter part of the year."—V. 189, p. 1578.

Ronson Corp.—Acquisition—

This corporation has reorganized its New Process Metals, Inc., subsidiary and changed the unit's name to Ronson Metals Corp., Louis V. Aronson II, President, announced on Sept. 14.

In other activity related to Ronson Metals, Ronson purchased assets of Cerium Metals Corp. at a price "not in excess of \$100,000." Mr. Aronson reported. The company has also completed arrangements with Th. Goldschmidt A.G. of Essen, Germany, for the use of that company's rare earth research facilities, Mr. Aronson added.

Ronson Metals will have two principal divisions, he said. Cerium Metals & Alloys Division will produce rare earth, thorium metal and alloy products. New Process Metals Division will continue to produce ferro-cerium lighter flints.

Cerium Metals Corp., located at Niagara Falls, N. Y., has produced cerium alloys for 25 years.—V. 189, p. 2724.

(Geo. D.) Roper Corp.—New Product—

The almost overnight success of Roper's new built-in Rotis-O-Grill (a combination of rotisserie-broiler-griddle) has necessitated a step-up in volume production, according to E. Carl Sorby, Vice-President of Geo. D. Roper Sales Corp., Kankakee, (Ill.) appliance manufacturer.—V. 187, p. 1547.

Royal Corp., San Carlos, Calif.—Acquisition—

The corporation on July 28 announced that it has acquired Berger-Coastwide Construction Co. of San Carlos, Calif., which will be operated as a division of Royal Corp. Concurrently, the announcement stated, William B. Cusack was elected President of Royal Corp. and Charles H. Berger was elected Vice-President and Manager of Operations. S. D. Ackermann, former President, will continue to serve the corporation in the capacity of Vice-President and Treasurer.

Berger-Coastwide Construction Co. had prior to the acquisition operated as a joint venture of several corporations controlled by Mr. Cusack and Mr. Berger and had been active in contracting, engineering, excavating, grading and paving operations in the San Francisco Bay Area. Berger-Coastwide also owned interests in real estate income property in Minnesota. The announcement stated that Royal Corp. would continue and expand these activities.

In addition, the announcement stated, Royal Corp. intends to engage in the construction business as a General Contractor, and, as a complementary activity to commence land development and residential building. As its first step in this direction, the company has purchased a tract of 120 acres near San Jose, Calif. The improvement work on this property will be done by Royal Corp.'s equipment and staff, and plans are now being completed for the development of approximately 450 sites.

Royal Corp. was formed in 1954 and engaged in the mining business for several years. The corporation's Royal Mine at Indian Creek, Utah, produced 20,889 tons of uranium ore valued at \$594,215 prior to being closed in November 1956. Recently, the Indian Creek property was sold to Security Uranium & Oil Co., Inc., subject to retention of a royalty interest. Security is now conducting mining operations on the property.

At the end of 1958, Royal Corp. had 909 shareholders residing in approximately 40 states. Financial statements showed total assets in excess of \$60,000 as of Dec. 31, 1958. The effect of the acquisition of Berger-Coastwide Construction Co. shows on a pro forma basis total assets in excess of \$900,000 as of April 30, 1959.

Concurrently with the acquisition, the announcement concluded, Royal Corp. has reclassified its capital stock by combining 20 shares of the old 5c par value stock into 1 share of new \$1 par value common stock. Royal's new capital structure now consists of 1,000,000 authorized shares of \$1 par value common stock and 100,000 shares of \$10 par value preferred stock. Since there are outstanding approximately 245,000 shares of the new common stock, there remains authorized and unissued stock available for the acquisition of new business ventures that may prove attractive, the announcement concluded.—V. 185, p. 2851.

Rozee Bonus Club, Inc.—Statement Withdrawn—

The registration statement filed with the SEC on July 29, 1959 covering 70,000 shares of common stock (par 10 cents) was withdrawn on Sept. 4. See also V. 190, p. 606.

Safeway Stores, Inc.—Returns to Quarterly Dividends

The directors on Sept. 11 declared a fourth quarter dividend of 35 cents per share on the common stock, payable Dec. 31 to holders of record Nov. 27, 1959. This is an increase of five cents per share for the last quarter of 1959 over the former dividend rate of 10 cents monthly per common share. By making the new dividend rate payable this year, the directors assured common stockholders of 1959 dividends totaling \$1.25 as compared to \$1.10 last year and 90 cents in 1957—representing a 38% increase in common dividends during the last three years.

The company's last monthly dividend to common stockholders of 10 cents per share was declared last July and remains to be paid Sept. 30 to holders of record Aug. 28.—V. 190, p. 265.

Scientific-Atlanta, Inc.—Earnings Up—

Fiscal Year Ended June 30—	1959	1958
Net sales	\$1,387,032	\$635,278
Net profit	\$71,314	\$32,484
*Earnings per common share	\$0.52	\$0.26

*Before giving effect to 50% stock dividend Aug. 14, 1959 and based on average number of shares outstanding during the period.—V. 188, p. 1969.

Scopus/Brockway Inc.—President Resigns—

Robert E. Brockway, President, announced that, as of Aug. 4, 1959, he sold his entire interest in Scopus/Brockway and its affiliated companies to Ben Berkley. Mr. Brockway has been President of Scopus/Brockway since it was founded in May of 1958. At the same time, Mr. Brockway announced his resignation as an officer and director of each of the companies.—V. 188, p. 2293.

Scott Paper Co.—Mobile Expansion—

A recently approved expansion program, to cost in excess of \$20 million, will increase annual production of high quality bleached Kraft specialty papers at the Mobile plant by 70,000 tons. The project will require two years to complete.

Included in the program are a new paper machine and supporting equipment which will manufacture parent rolls of paper stock almost 18 feet wide. Further modernization of the paper finishing room is planned, as well as additions to the existing pulp mill, chief among which are three digesters and related facilities.

Also to be constructed are a new 45,000 square foot warehouse, additions to the steam and primary power distribution facilities, and a new waste clarifying system.—V. 190, p. 402.

Seagraves Mining Co. Inc.—Cancels Offering—

The company has canceled its offering of 300,000 shares of common stock to stockholders through the SEC and will submit it again at a later date. See V. 190, p. 917.

Seismograph Service Corp.—Reports Record Gross—

The highest first half gross income in its history and earnings per share nearly three times those of the first quarter were reported on Aug. 13 by this corporation.

In a six-months statement of earnings, G. H. Westby, President,

(Continued on page 55)

DIVIDENDS

Dividend announcements are grouped in two separate tables. In the first we indicate all the dividends announced during the current week. Then we follow with a second table in which we show the payments previously announced, but which have not yet reached their payment date.

Name of Company	Per Share	When Payable	Holders of Rec.
Agnew-Surpass Shoe Stores Ltd. (increased)	\$18c	12-1	10-30
Airwork Corp. (stock dividend)	3%	10-15	9-30
Aluminum Co. of America, com. (quar.)	30c	12-10	11-20
\$3.75 preferred (quar.)	93 3/4c	1-1-60	12-18
Amerace Corp., common (quar.)	25c	10-9	9-28
Stock dividend	1%	10-9	9-28
4 1/4% preferred (quar.)	\$1.06 1/4	10-1	9-28
American Art Metals Co., class A (quar.)	16 1/4c	10-1	9-18
American Book Co. (quar.)	40c	11-2	10-16
American Growth Fund, Ltd.	15c	9-30	9-18
American Israeli Paper Mills (initial)	4 1/4c	9-21	9-16
American Marietta Co.—			
New common (initial-quar.)	25c	11-2	10-5
5% preferred (quar.)	\$1.25	11-2	10-20
American Molasses Co. (quar.)	17 1/2c	10-7	9-28
American Mutual Fund, Inc.—			
Quarterly (6 cents from investment income plus 45 cents from realized capital gains. The 45 cent payment is payable in cash or stock)	51c	10-29	9-30
American Screw Co. (quar.)	30c	9-30	9-18
American Seal-Kap Corp. of Delaware—			
5% conv. 2nd & 3rd preferred (quar.)	\$1.25	9-30	9-22
American Spring of Holly (quar.)	7 1/2c	9-29	9-15
American States Insurance Co. (Indianapolis)			
Class A (quar.)	12 1/2c	10-1	9-1
Class B (quar.)	12 1/2c	10-1	9-1
\$1.25 preferred (quar.)	31 1/4c	10-1	9-1
Angelica Uniform Co.	17 1/2c	9-30	9-15
Extra	12c	9-30	9-15
Aro Equipment Corp., common (quar.)	25c	10-15	9-30
4 1/2% preferred (quar.)	56 1/4c	12-1	11-20
Arrow-Hart & Hegeman Electric Co.	60c	10-15	9-25
Art Metal Construction Co. (quar.)	25c	9-30	9-15
Atkey Products Corp. (quar.)	25c	9-30	9-21
Atkinson Finance Corp.	30c	9-30	9-23
Atlantic City Sewerage (quar.)	25c	10-1	9-22
Atlas Press Co.	15c	9-10	9-1
Atlas Steels, Ltd. (quar.)	125c	11-2	10-5
Atlas Thrift Plan Corp., 7% pfd. (quar.)	\$17 1/2c	10-1	9-18
Avalon Telephone, 5 1/2% pfd. (1959) (initial)	\$34c	9-30	9-1
Axe Houghton Fund "B" (year-end payment of 3 cents from investment income and 32 cents from capital gains)	35c	10-23	9-25
B S F Co. (3-for-1 stock split)		9-28	9-25
Backstay Welt Co. (increased-quar.)	35c	10-7	9-25
Bader Paint & Hardware (quar.)	50c	9-30	9-21
Balcrank, Inc. (quar.)	25c	9-30	9-21
Bancohio Corp. (quar.)	40c	10-1	9-21
Bankers Commercial Corp. (N. Y.)—			
Common (quar.)	62 1/2c	10-2	9-17
6% preferred (quar.)	\$1.50	10-1	9-17
Bankers National Life Insurance Co. of N. Y.			
Stock dividend	7 1/2%	10-16	9-25
Bankers Trust Co. (N. Y.) (quar.)	75c	10-15	9-24
Baystate Corp. (quar.)	30c	11-2	10-15
Bensonhurst Natl. Bank (Brooklyn, N. Y.)			
Quarterly	20c	10-15	10-5
Extra	5c	10-15	10-5
Bessemer & Lake Erie RR. Co.—			
\$1.50 preferred (s-a)	75c	10-1	9-15
Bickford's, Inc. (quar.)	25c	10-3	9-25
Big Bear Stores, class A	11c	10-1	9-18
Binks Mfg. Co. (quar.)	25c	10-10	9-28
Bird Machine Co. (quar.)	25c	10-1	9-21
Bird & Son, Inc. (increased-quar.)	25c	10-1	9-21
Bloch Bros. Tobacco, common (quar.)	30c	11-14	10-31
6% preferred (quar.)	75c	12-19	12-5
Borax (Holdings), Ltd.—			
American dep. recls. Ordinary	1c	9-21	8-7
Bostitch, Inc., class A (quar.)	20c	10-16	10-2
Boston Edison, common (increased-quar.)	75c	11-2	9-25
4.25% preferred (quar.)	\$1.07	11-2	10-19
4.78% preferred (quar.)	\$1.20	11-2	10-19
Bourjois, Inc. (quar.)	15c	11-16	11-2
Bradley (Milton) Co., common	20c	10-1	9-18
5% prior preferred (s-a)	\$1.25	10-1	9-18
Bridgeport Hydraulic (quar.)	42 1/2c	10-15	9-25
Brockway Glass Co., common (quar.)	20c	10-1	9-10
5% preferred (quar.)	62 1/2c	10-1	9-10
Brown Durrell Co. (quar.)	5c	10-1	9-23
Burrus Mills, 4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-15
Buzzards Bay Gas Co.—			
6% prior preferred (quar.)	37 1/2c	10-1	9-15
C. M. P. Industries (quar.)	37 1/2c	10-15	9-21
Extra	37 1/2c	10-15	9-21
California Cold Storage & Distributing Co.	10c	9-20	9-10
California Fund	5c	10-15	9-10
California Western Gas Co.—			
\$1.50 preferred (quar.)	37 1/2c	9-30	9-15
Campbell Taggart Associated Bakeries, Inc.—			
Quarterly	25c	10-1	9-18
Canadian General Investment, Ltd. (quar.)	\$30c	10-15	9-30
Canadian Husky Oil, Ltd., 6% pfd. (quar.)	\$75c	10-1	9-15
Canadian Westinghouse, Ltd. (quar.)	\$25c	10-1	9-15
Carolina, Clinchfield & Ohio Ry. (Gtd.)—			
Quarterly	\$1.25	10-20	10-9
Carter Products (quar.)	25c	9-30	9-25
Cassier Asbestos, Ltd. (quar.)	\$10c	10-21	9-30
Extra	\$2 1/2c	10-21	9-30
Celotex Corp., common (quar.)	50c	10-31	10-8
5% preferred (quar.)	25c	10-31	10-8
Central Aguirre Sugar (quar.)	35c	10-15	9-30
Central Electric & Gas Co.—			
\$2.50 preferred (quar.)	62 1/2c	9-30	9-18
4.75% preferred (quar.)	59 3/4c	9-30	9-18
Central Indiana Gas (quar.)	20c	10-5	9-23
Central Telephone, com. (quar.) stock div.	25c	9-30	9-18
13-for-10 stock split, subject to approval of stockholders Oct. 23)			
\$1.35 preferred (quar.)	33 1/4c	9-30	9-18
\$2.50 preferred (quar.)	62 1/2c	9-30	9-18
\$5 preferred (quar.)	\$1.25	9-30	9-18
5 1/2% preferred (quar.)	\$1.37 1/2	9-30	9-18
Central Transformer Corp.	15c	9-15	9-1
Champlin Oil & Refining (quar.)	25c	11-2	10-9
Chemical Fund, Inc.—			
(Third quarter div. from net invest. inc.)	4 1/4c	10-15	9-23
Chesapeake Corp. of Virginia (quar.)	30c	11-16	11-5
Chicago, Rock Island & Pacific RR. (quar.)	40c	9-30	9-24
Cincinnati Gas & Electric (quar.)	37 1/2c	11-13	10-15
Cincinnati Union Stock Yards (quar.)	15c	10-1	9-22
City Title Insurance Co. (N. Y.) (quar.)	7 1/2c	10-23	10-15
Claussner Hosiery Co. (quar.)	15c	9-30	9-22
Collins Radio Co., 4% conv. pfd. (quar.)	50c	10-1	9-18
Colonial Energy Shares (from invest. inc.)	8c	10-1	9-11
Combined Insurance Co. of America—			
Stock dividend	25%	10-15	10-2
Combustion Engineering Inc. (quar.)	28c	10-30	10-16
Commercial Standard Insurance Co. (Texas)			
Quarterly	25c	9-15	9-1
Commercial Trust Co. (Jersey City) (quar.)	75c	10-1	9-15
Compania Cubana	\$5.25	9-30	9-16
Name of Company	Per Share	When Payable	Holders of Rec.
Connecticut Light & Power Co.—			
\$1.90 preferred (quar.)	47 1/2c	11-1	10-5
\$2 preferred (quar.)	50c	11-1	10-5
\$2.04 preferred (quar.)	51c	11-1	10-5
\$2.06 preferred (quar.)	51 1/2c	11-1	10-5
\$2.09 preferred (quar.)	52 1/4c	11-1	10-5
\$2.20 preferred (quar.)	55c	11-1	10-5
Consolidated Natural Gas Co. (quar.)	52 1/2c	11-16	10-15
Consolidated Water Co., class A (quar.)	17 1/2c	10-15	9-30
6% preferred (quar.)	37 1/2c	10-15	9-30
Consumer Investment Fund	6c	9-30	9-22
Continental Connectors, cl. A (initial-quar.)	12 1/2c	10-1	9-18
(2-for-1 stock split)			
Continental Motors Corp. (quar.)	15c	9-30	9-18
Cook Electric Co., common	10c	9-30	9-25
(2 1/2-for-1 stock split approved by stockholders)			
Cooper (Peter) Corp., 6 1/2% pfd. (quar.)	\$1.62 1/2	10-1	9-17
Corn Products Co. (quar.)	50c	10-26	10-2
Corporate Investors Ltd., class A	18c	10-21	9-18
Crown Cork & Seal Co., Ltd. (quar.)	\$50c	11-16	10-15
Crown Life Insurance Co. (Ontario) (quar.)	\$70c	10-1	9-18
Cuban Electric Co.—			
Common payment deferred at this time.			
Curlee Clothing Co., common	12 1/2c	10-1	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Curtiss Candy, 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-15
Cutter Laboratories, class A	5c	10-27	9-30
Darling (L. A.) Company (quar.)	12 1/2c	9-30	9-22
Davega Stores, 5% conv. preferred (quar.)	25c	10-1	9-17
De Beers Consolidated Mines, Ltd.—			
Interim payment of 5 shillings equal to approximately 64 3/4c.		11-16	9-30
De Bell & Richardson (increased quar.)	\$2	9-25	9-21
Extra	\$8	9-25	9-21
Detroit International Bridge (quar.)	25c	9-28	9-21
Di-Noc Chemical Arts, Inc. (quar.)	12 1/2c	9-30	9-22
Diamond Gardner Corp., common (quar.)	30c	11-2	9-28
\$1.50 preferred (quar.)	37 1/2c	11-2	9-28
Dividend Shares, Inc.—			
A 1959 fiscal year-end dividend of 2 1/4 cents from net investment income plus 9 1/2 cents from net securities profits. The 9 1/2 cent dividend is payable in cash or stock	11 1/4c	10-28	10-2
Dome Mines, Ltd. (quar.)	\$17 1/2c	10-30	9-30
Dominick Fund, Inc. (quar.)	12 1/2c	10-15	9-30
Dominion Textile, Ltd., common	\$15c	10-15	9-24
7% preferred (quar.)	\$1.75	10-15	9-24
Duquesne Natural Gas, \$1.50 pfd. (accum.)	37 1/2c	10-15	9-24
Economy Auto Stores (increased quar.)	17 1/2c	10-1	9-16
Elwell-Parker Electric Co. (quar.)	50c	9-15	9-8
Emco, Ltd. (initial quar.)	12 1/2c	10-22	9-22
Quarterly	12 1/2c	1-22-60	12-22
Enamel & Heating Products, class A (quar.)	\$12 1/2c	10-31	9-30
Equity Oil Co. (s-a)	20c	10-19	9-25
Ero Mfg. Co. (quar.)	12 1/2c	10-15	10-1
Factor (Max) & Co., class A (quar.)	20c	9-30	9-21
Federal Insurance Co. (quar.)	25c	1-2-60	12-22
Federal Paper Board, common (quar.)	50c	10-15	9-29
4.60% preferred (quar.)	28 3/4c	12-15	11-30
Federal National Mortgage Assoc. (monthly)	23c	10-15	9-30
Finance Co. of Pennsylvania (quar.)	20c	10-1	9-18
Firestone Tire & Rubber Co. (quar.)	65c	10-20	10-5
Stock dividend	2%	10-30	10-16
First Geneva Corp.	15c	9-30	9-15
Fleming Company, common (quar.)	12c	9-25	9-15
5% preferred (quar.)	\$1.25	10-1	9-19
Fluor Corp., Ltd. (reduced quar.)	20c	10-23	10-2
Footo Bros. Gear & Machine, class A (quar.)	12 1/2c	11-1	10-9
Extra	12 1/2c	11-1	10-9
Class B (quar.)	12 1/2c	11-1	10-9
Extra	12 1/2c	11-1	10-9
Founders Mutual Fund	6c	9-30	8-31
Fraser Brick & Tile (quar.)	8c	10-23	10-9
Free State Geduld Mines, Ltd. (Interim payment of 4 shillings, 6 pence equal to approximately 57.2 cents)		11-17	9-30
Galveston-Houston Co. (quar.)	12 1/2c	10-1	9-18
Gamble Bros., Inc. (quar.)	10c	9-11	9-4
General Baking Co. (quar.)	15c	11-2	10-15
General Bronze Corp. (quar.)	37 1/2c	9-28	9-21
General Crude Oil (quar.)	25c	12-22	12-8
General Electric Co. (quar.)	50c	10-28	9-25
General Refractories (2-for-1 split)		9-14	9-11
General Telephone Co. (Iowa)—			
5 1/2% preferred (quar.)	34 3/4c	10-1	9-15
General Telephone Co. (Missouri)—			
6% preferred A (quar.)	37 1/2c	10-1	9-15
Glass-Tite Industries (stock dividend)—			
Subject to stockholders' approval on September 22 a 2 1/2-for-1 split		10-15	9-25
Glasspar Co. (A 2-for-1 stock split subject to stockholders approval)			
Glatfelter (P. H.) Co., common (quar.)	25c	11-2	10-15
4 1/2% preferred (quar.)	56 1/4c	11-2	10-15
4 3/4% preferred (quar.)	57 1/4c	11-2	10-15
Grand Union Co., 4 1/2% pfd. (quar.)	56 1/4c	10-15	9-21
Gray Drug Stores (increased-quar.)	50c	10-1	9-15
Great American Realty, class A (stk. divd.)	4%	10-1	9-28
Great Lakes Towing Co.	25c	9-30	9-21
Great Universal Stores, Ordinary (stk. divd.)	10%	9-20	9-9
Amer. dep. recls. (stock dividend)	10%	9-29	9-9
Great West Life Assurance Co. (Winnipeg)—			
Quarterly	\$1.10	10-1	9-16
Greening (B.) Wire, Ltd. (quar.)	15c	10-1	9-18
Griess-Pfleger Tanning (quar.)	25c	9-29	9-22
Guantanamo Sugar (year-end)	\$1.75	10-19	10-5
Gulf States Land & Industries—			
\$4.50 prior preferred (quar.)	\$1.12 1/2	10-1	9-24
Gustin-Bacon Mfg. (quar.)	10c	10-8	9-25
Extra	10c	10-8	9-25
Hahn Brass, Ltd., 5% 1st pfd. (quar.)	\$22 1/2c	10-1	9-15
5% 2nd preferred (quar.)	\$12 1/2c	10-1	9-15
Hartfield Stores (quar.)	17 1/2c	10-10	9-25
Hayes Steel Products, Ltd.	\$1.50	10-8	9-30
Heinz (H. J.) Company (quar.)	55c	10-10	9-22
Hinde & Dauch Paper (Canada)	\$45c	12-23	11-30
Holmes (D. H.) Co., Ltd. (quar.)	50c	10-1	9-19
Holt (Henry) & Co., new com. (initial)	10c	11-16	11-6
Stock div. (a three-for-two split subject to stockholders' approval on Oct. 8)			
Home Insurance (N. Y.) (quar.)	50c	11-2	10-1
Home Title Guaranty Co. (Brooklyn, N. Y.)			
Quarterly	25c	9-30	9-23
Horn & Hardart Baking (quar.)	\$1.75	9-23	9-18
Hotel Corp. of America, 5% pfd. (quar.)	31 1/4c	9-30	9-23
Household Finance Corp., com. (quar.)	30c	10-15	9-30
3 1/4% preferred (quar.)	93 3/4c	10-15	9-30
4% preferred (quar.)	\$1	10-15	9-30
4.40% preferred (quar.)	\$1.10	10-15	9-30
Hutchinson (W. H.) & Son (quar.)	15c	9-15	9-4
Imperial Sugar Co. (quar.)	50c	9-21	9-10
Incorporated Income Fund	12c	10-15	9-25
Independent Coal & Coke Corp.	1c	9-25	9-11
Industrial Bank of Commerce (N. Y.) (quar.)	50c	10-9	9-29
Inland Natural Gas Co., Ltd.—			
5% preferred (quar.)	\$25c	10-15	9-30
Insurance Co. of North America (quar.)	75c	10-15	9-30
Interior Breweries, Ltd.—			
50c class A preference (quar.)	\$12c	11-2	10-9
International Bronze Powders, Ltd., common	\$15c	10-15	9-22
6% participating preferred (quar.)	\$37 1/2c	10-15	9-22
Name of Company	Per Share	When Payable	Holders of Rec.
Interstate Hosts, 5% preferred (quar.)	\$1.25	9-30	9-15
Ivey (J. B.) & Co. (quar.)	25c	10-1	9-17
Johnson, Stephens & Shinkle Shoe Co.—			

Name of Company	Per Share	When Payable	Holders of Rec.
Reece Corp. (Mass.) common	30c	10-1	9-23
5% preferred (quar.)	\$1.25	11-2	10-15
Reitman's (Canada) Ltd. (2-for-1 split subject to stockholders approval Oct. 5)			
Stock dividend (1 new class A for each 10 split common)		11-1	10-15
Republic Foll Co.	10c	9-30	9-25
Richardson Company	25c	9-30	9-18
Rochester Button (stock dividend)	20%	9-21	9-15
Robertson Mfg. Ltd., common (quar.)	\$20c	10-1	9-18
\$1 2nd preferred (quar.)	\$25c	10-1	9-18
6% 1st preferred (quar.)	\$30c	10-1	9-18
Rohr Aircraft Corp. (quar.)	25c	10-30	9-30
Roe (A. V.) Canada, Ltd.—			
5 1/2% convertible 1st preferred (quar.)	\$1.43 3/4	10-2	9-18
(Common payment omitted at this time)			
Russell Mfg. Co. (quar.)	25c	9-25	9-15
Safeway Stores, common (increased quar.)	35c	12-31	11-27
4% preferred (quar.)	\$1	1-1-60	11-27
4.30% preferred (quar.)	\$1.07 1/2	1-1-60	11-27
San Carlos Milling Co., Ltd.	20c	9-29	9-28
Sanders Associates, Inc., class A (s-a)	4c	10-12	9-21
Stock dividend	2%	10-12	9-21
Sangamo Co., Ltd. (quar.)	15c	9-25	9-22
Savannah Sugar Refining Corp. (quar.)	30c	10-1	9-16
Sawhill Tubular Products (quar.)	17c	10-15	9-25
Schuster (Ed.) & Co., common (quar.)	25c	10-15	10-1
4 1/2% preferred (quar.)	\$1.06 1/4	10-1	9-16
4 1/2% preferred (quar.)	\$1.18 3/4	10-1	9-16
Scruggs-Vandervoort-Barney, Inc.—			
Common (quar.)	15c	10-1	9-18
4 1/2% preferred A (quar.)	\$1.12 1/2	10-1	9-18
Seaview Industries (initial quar.)	5c	10-9	9-28
Seismograph Service (quar.)	10c	9-28	9-18
Selas Corp. of America—			
50c convertible 2nd preferred (quar.)	12 1/2c	10-1	9-17
Selected American Shares, Inc.—			
From investment income	6c	10-30	9-30
Shareholder's Trust of Boston—			
From net investment income	10c	10-30	9-30
Simplex Paper Corp.	20c	10-20	10-10
South Atlantic Gas Co., common (quar.)	20c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
Southdown, Inc. (quar.)	15c	10-12	9-25
Southeastern Telephone (quar.)	22 1/2c	9-30	9-18
Southern California Edison, common (quar.)	65c	10-31	10-5
4.48% preferred (quar.)	28c	10-31	10-5
4.56% preferred (quar.)	28 1/2c	10-31	10-5
Southern Nevada Power Co., common (quar.)	27 1/2c	11-2	10-9
5 1/2% preferred (quar.)	27 1/2c	11-2	10-9
Standard-Cosco-Thatcher (quar.)	20c	10-1	9-21
Standard Holding Corp., class A (quar.)	15c	10-10	9-25
Class B (quar.)	15c	10-10	9-25
Sterling Discount Corp. (Atlanta)	15c	9-15	9-11
Sterling National Bank & Trust Co. (N. Y.)—			
Quarterly	40c	10-15	9-30
Sterling Precision Corp., 5% pfd. A (quar.)	12 1/2c	12-1	11-13
5% preferred C (quar.)	12 1/2c	11-1	10-16
Sterling Television, class A (initial)	1 1/4c	10-15	10-1
Stern & Stern Textiles, Inc., com. (quar.)	15c	10-1	9-21
4 1/2% preferred (quar.)	57c	1-1-60	12-14
Strawbridge & Clothier (quar.)	25c	11-2	10-14
Sun Life Assurance (Canada) (quar.)	\$1.25	1-1-60	12-16
Super Valu Stores, 5% preferred (quar.)	62 1/2c	10-1	9-21
Susquehanna Corp. (2-for-1 split approved by stockholders)		9-28	9-18
Swan Rubber Co. (increased quar.)	22 1/2c	10-1	9-19
Telephone Service Co. of Ohio, cl. A (quar.)	40c	9-30	9-9
Class E (quar.)	40c	9-30	9-9
5% preferred (quar.)	\$1.25	10-1	9-9
Temco Aircraft Corp. (reduced quar.)	10c	10-13	9-21
Tennessee Natural Gas Lines (quar.)	15c	10-1	9-15
Texas & Pacific Ry. (quar.)	\$1.25	9-30	9-24
Thompson (H. I.) Fibre Glass (quar.)	12 1/2c	10-15	9-30
2-for-1 split subject to approval of stockholders			10-30
Tidewater Oil Co., \$1.20 preferred (quar.)	30c	10-13	9-25
Time Finance, class A (quar.)	13c	10-15	10-9
Toronto Iron Works (Com. payment omitted at this time)			
Toronto Star, Ltd., 5% preferred (quar.)	\$75c	9-30	9-16
Torrington Mfg. (quar.)	25c	9-28	9-18
Transamerica Corp. (quar.)	20c	10-30	10-2
Transportation Corp. of America—			
Class A (quar.)	7 1/2c	10-15	9-30
Trico Products (quar.)	62 1/2c	10-1	9-16
Twentieth Century Investors Fund—			
(2 1/2 cents from net investment income and 5 1/2 cents from securities profits)	8c	9-30	9-15
Twin City Rapid Transit Co.—			
5% convertible prior preferred (quar.)	62 1/2c	10-1	9-18
U-Tote'M, Inc., common (quar.)	7 1/2c	10-1	9-15
5 1/2% preferred (quar.)	13 3/4c	10-1	9-15
Union Gas (Canada) Ltd.—			
Common (increased-quar.)	110c	11-2	10-9
5 1/2% preference A (quar.)	\$69c	9-30	9-18
United Industrial Bank (Brooklyn, N. Y.)—			
Quarterly	\$1	10-1	9-18
United New Jersey RR. & Canal (quar.)	\$2.50	1-10-60	12-18
United Pacific Aluminum (quar.)	12 1/2c	9-30	9-24
U. S. Chemical Milling (stock dividend)	100%	11-17	10-30
(Subject to approval of stockholders Oct. 14)			
U. S. Industries, Inc., 4 1/2% pfd. A (quar.)	56 1/4c	10-1	9-25
(No action taken on common payment at this time)			
U. S. Playing Card Co.—			
Stockholders will vote on Oct. 29 on a proposed 4-for-1 split on the com. shs.		11-24	11-10
U. S. Rubber Reclaiming (initial)	12 1/2c	10-1	9-21
U. S. Servaterra Corp. (quar.)	12 1/2c	10-15	9-25
U. S. Shoe Corp. (quar.)	30c	10-16	10-1
Upjohn Company (quar.)	16c	11-2	10-5
Utah-Idaho Sugar (s-a)	20c	10-31	10-2
Van Camp Sea Food (increased)	30c	11-2	10-15
Victory Markets, class A (increased-quar.)	12 1/2c	9-15	9-5
Class B (quar.)	12 1/2c	9-15	9-5
Von-Hamm-Young Co. Ltd.	30c	9-18	9-15
Wagner Baking Corp., 7% pfd. (accum.)	\$1.75	10-1	9-18
Waluku Sugar Co.	15c	9-22	9-15
Wallace & Tiernan, Inc. (quar.)	37 1/2c	10-1	9-21
Warner Company (quar.)	25c	10-15	10-1
Waste King Corp., common (stock dividend)	2%	10-20	9-30
6% convertible preferred "C" (quar.)	26 1/4c	11-15	9-30
Wayne Knitting Mills (quar.)	50c	10-1	9-21
Wesix Electric Heater (quar.)	25c	9-21	9-10
Quarterly	25c	12-21	12-10
West Kootenay Power & Light Ltd.—			
7% preferred (quar.)	\$1.75	10-1	9-18
West Michigan Steel Foundry (quar.)	25c	9-25	9-14
Wheeling & Lake Erie Ry., common (quar.)	\$1.43 3/4	11-2	9-11
4% preferred (quar.)	\$1	11-2	9-11
Wilbur Chocolate Co., common	20c	11-16	11-5
\$5 preferred (quar.)	\$1.25	11-2	10-21
Will & Baumer Candle (quar.)	20c	10-1	9-16
Will & Marx (quar.)	15c	9-18	9-11
Wood, Alexander, Ltd., 6% pref. (quar.)	\$1.50	10-1	9-16
Work Water Co. (increased-quar.)	37c	10-1	9-15
Young (J. S.) Co., common (quar.)	75c	10-1	9-15
7% preferred (quar.)	\$1.75	10-1	9-15
Younker Bros., common (quar.)	50c	10-1	9-15
5% preferred (\$50 par) (quar.)	82 1/2c	10-1	9-15
5% preferred (quar.)	\$1.25	10-1	9-15
7% preferred (quar.)	17 1/2c	10-1	9-15

Below we give the dividends announced in previous weeks and not yet paid. The list does not include dividends announced this week, these being given in the preceding table.

Name of Company	Per Share	When Payable	Holders of Rec.
ACP Wrigley Stores (quar.)	10c	9-30	9-9
A. S. R. Products (quar.)	12½c	9-30	9-15
Abbott Laboratories, common (quar.)	45c	10-1	9-9
4% convertible preferred (quar.)	\$1	10-1	9-9
Abitibi Power & Paper Ltd., com. (quar.)	142½c	10-1	9-1
4½% preferred (quar.)	128½c	10-1	9-1
Acadia-Atlantic Sugar Refineries, Ltd.—			
Common (quar.)	115c	10-1	9-10
Class A (quar.)	130c	10-1	9-10
Acme Electric Corp. (increased)	7c	9-25	9-14
Adam Consolidated Industries—			
Stock dividend	2%	9-30	9-18
Adams Express Co.	15c	9-25	9-2
Addressograph-Multigraph Corp. (quar.)	37½c	10-1	9-16
Stock dividend	3%	11-5	10-5
Aerograph Corp. (stock dividend)	3%	9-23	8-24
Aetna Casualty & Surety Co. (Hartford)—			
Quarterly	60c	10-1	9-4
Aetna Insurance Co. (quar.)	65c	10-1	9-14
Aetna Life Insurance (increased quar.)	90c	10-1	9-4
Affiliated Fund (from investment income)	5c	10-20	9-22
Agricultural Insurance (N. Y.) (quar.)	40c	10-1	9-15
Aid, Investment & Discount, Inc.—			
Common (increased quar.)	9c	10-1	9-11
Class A (quar.)	34½c	10-1	9-11
Class B (quar.)	34½c	10-1	9-11
6% preferred (quar.)	37½c	10-1	9-11
5½% preferred A (quar.)	34½c	10-1	9-11
5½% preferred B (quar.)	34½c	10-1	9-11
Akron Brass Mfg. (quar.)	10c	9-21	9-4
Alabama Power, \$4.20 preferred (quar.)	\$1.05	10-1	9-11
4.60% preferred (quar.)	\$1.15	10-1	9-11
Alan Wood Steel Co., 5% preferred (quar.)	\$1.25	10-1	8-31
Albemarle Paper Mfg., class A (quar.)	12½c	10-1	9-21
Class B (quar.)	12½c	10-1	9-21
6% preferred (quar.)	\$1.50	10-1	9-21
Alco Products (quar.)	25c	10-1	9-11
Alden's, Inc., common (quar.)	30c	10-1	9-10
4¼% preferred (quar.)	\$1.06¼	10-1	9-10
Alexander Hamilton Institute (stock divd.)	2%	10-1	8-20
Algoma Steel Corp., Ltd. (quar.)	125c	9-30	8-28
Allegheny Corp., \$4 prior pfd. (s-a)	\$2	10-1	9-24
6% convertible preferred (s-a)	30c	10-1	9-24
Allegheny Ludlum Steel Corp. (quar.)	50c	9-30	9-11
Allied Laboratories (quar.)	30c	10-1	9-4
Allied Stores Corp., common (quar.)	75c	10-20	9-22
Allis-Chalmers Mfg. Co., com. (quar.)	25c	9-30	9-1
Allison Steel Mfg. Co., 75c conv. pfd. (quar.)	18¾c	10-1	9-18
Allyn & Bacon (initial)	15c	11-2	10-2
Stock dividend	2%	11-2	10-2
Aluminum Co. of America			
\$3.75 preferred (quar.)	93¾c	10-1	9-18
Amalgamated Sugar (quar.)	50c	10-1	9-16
American Aggregates, 5% preferred (quar.)	\$1.25	10-1	9-15
American Agricultural Chemical Co. (quar.)	40c	9-25	9-11
American Air Filter (quar.)	27½c	10-5	9-16
American Bank Note Co., common (quar.)	30c	10-1	9-4
6% preferred (quar.)	75c	10-1	9-4
American Biltrite Rubber Co.	20c	10-15	9-30
American Bosch Arma Corp., com. (quar.)	30c	10-15	9-15
5% preferred A (quar.)	\$1.25	10-1	9-15
5% preferred B (quar.)	\$1.25	10-1	9-15
American Brake Shoe Co. (quar.)	60c	9-30	9-18
American Can Co., 7% preferred (quar.)	43¾c	10-1	9-11
American Cement, common (quar.)	25c	10-1	9-11
\$1.25 preferred (quar.)	37½c	11-2	10-9
American Crystal Sugar, com. (increased)	45c	10-1	9-15
4½% preferred (quar.)	\$1.12½	10-1	9-15
American Cyanamid Co., common (quar.)	40c	9-25	9-1
3½% preferred series D (quar.)	87½c	10-1	9-1
American Express Co. (quar.)	50c	10-1	9-4
American Felt Co., 6% preferred (quar.)	\$1.50	10-1	9-15
American Fire & Casualty Co. (Orlando, Fla.)			
Quarterly	25c	12-15	11-30
American Hair & Felt, common (quar.)	25c	10-10	9-30
\$6 preferred (quar.)	\$1.50	10-1	9-21
American Hardware Corp. (quar.)	40c	9-30	9-11
American Home Products Corp. (monthly)	30c	10-1	9-14
American Ice Co., common (quar.)	15c	10-2	9-17
Extra	10c	10-2	9-17
6% preferred	\$1.50	11-11	10-20
6% preferred	\$1.50	12-22	12-1
American Independent Reinsurance (Orlando, Florida) (stock dividend)	5%	10-30	10-5
American International Corp.	10c	9-22	9-2
American Investment Co. of Illinois—			
5¼% preferred (quar.)	\$1.31¼	10-1	9-15
American Machine & Foundry—			
3.90% preferred (quar.)	97½c	10-15	9-30
5% preferred (quar.)	\$1.25	10-15	9-30
American Machine & Metals, Inc. (quar.)	40c	9-30	9-16
American Maize-Products Co., common	50c	9-30	9-16
7% preferred (quar.)	\$1.75	9-30	9-16
4½% preferred (quar.)	\$1.12½	12-1	11-20
American Metal Products (quar.)	40c	9-30	9-11
American National Fire Insurance (N. Y.)			
Quarterly	20c	10-15	9-21
American National Insurance Co. (Galveston)			
Quarterly	3c	12-15	11-30
Extra	1c	12-15	11-30
American News Co. (quar.)	40c	9-21	9-10
American Optical Co. (quar.)	50c	10-1	9-15
American Photocopy Equipment Co.—			
Quarterly	12½c	10-1	9-15
American Radiator & Standard Sanitary—			
Common (quar.)	15c	9-24	9-1
American Snuff Co., common (quar.)	70c	10-1	9-3
6% preferred (quar.)	\$1.50	10-1	9-3
American Stamping (quar.)	15c	9-30	9-18
American States Ins. Co. (Indianapolis)—			
Class A (quar.)	12½c	10-1	9-1
Class B (quar.)	12½c	10-1	9-1
\$1.25 preferred (quar.)	31¼c	10-1	9-1
American Stores Co. (quar.)	50c	10-1	8-31
American Sugar Refining, common (quar.)	40c	10-2	9-11
7% preferred (quar.)	43¾c	10-2	9-11
American Talmat Tobacco Corp.	12½c	9-28	9-18
Extra	25c	9-28	9-18
American Surety (N. Y.) (stock dividend)	4%	10-1	9-4
American Telephone & Telegraph Co.—			
Quarterly	82½c	10-10	9-10
American Tobacco, 6% preferred (quar.)	\$1.50	10-1	9-10
American Transit (quar.)	12½c	10-5	9-19
American Vitriol Products (quar.)	30c	9-22	9-10
American Zinc, Lead & Smelting (quar.)	12½c	10-9	9-21
Ampco Metal, Inc. (increased)	10c	9-30	9-15
Amphenol-Borg Electronics Corp. (quar.)	35c	9-30	9-16
Anaconda Company (quar.)	50c	9-28	9-4
Anchor Hocking Glass Corp., com. (quar.)	30c	9-30	9-17
\$4 preferred (quar.)	\$1	10-1	9-7
Anchor Post Products (quar.)	25c	9-22	9-3
Anderson-Prichard Oil Corp., common	35c	9-30	9-17
4¼% preferred (quar.)	53¾c	9-30	9-17
Anglo Canadian Pulp & Paper Mills—			
Common (quar.)	150c	10-7	9-1
\$2.80 preferred (quar.)	170c	10-20	9-3
Anglo-Canadian Telephone Co.—			
Class A (quar.)	130c	12-1	11-1
\$2.50 preferred	197c	11-2	10-1
4½% preferred (quar.)	156¼c	11-2	10-1
Anglo-Newfoundland Development, Ltd.	15c	10-2	9-1
Applied Arts Corp.	5c	10-15	9-1
Arkansas Fuel Oil Corp. (quar.)	25c	9-28	9-1

Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders	Name of Company	Per Share	When Payable of Rec.	Holders
Bralorne Pioneer Mines, Ltd.	\$10c	10-30	10-8	Central of Georgia Ry. Co.—				Continental Casualty Co. (Chicago) (quar.)	35c	12-1	11-13
Brach (E. J.) & Sons (quar.)	\$1.25	10-1	9-4	Common (quar.)	25c	9-21	9-10	Extra	\$1	12-1	11-13
Brazilian Traction Light & Power—				Common (quar.)	25c	12-21	12-10	Continental Can. \$3.75 preferred (quar.)	93 3/4c	10-1	9-15
6% preferred (quar.)	\$1.50	10-1	9-15	Central Hudson Gas & Electric—				Continental Copper & Steel Industries—			
Bridgeport Brass Co. common (quar.)	37 1/2c	9-30	9-16	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	Quarterly	17 1/2c	9-30	9-10
4 1/2% preferred (quar.)	56 1/4c	9-30	9-16	4.25% preferred (quar.)	\$1.08 1/2	10-1	9-10	Continental Screw Co. (stock dividend)	2%	9-25	9-15
Bridgeport Gas, com. (increased)	42c	9-30	9-8	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-10	Controls Corp. of America (quar.)	20c	10-5	9-21
5.28% preferred (quar.)	33c	9-30	9-8	Central Illinois Electric & Gas—				Cooper-Jarrett, Inc. (quar.)	17 1/2c	10-14	10-1
Bright (T. G.) & Co. Ltd. common (quar.)	125c	9-30	9-16	Common (quar.)	36c	10-1	9-15	Cooper Tire & Rubber (increased)	30c	9-30	9-18
5% preferred (quar.)	126 3/4c	9-30	9-16	4.10% preferred series A (quar.)	\$1.02 1/2	10-1	9-15	Cornell-Dublier Electric, com. (reduced)	5c	9-25	9-10
Brillo Mfg. new com. (initial-quar.)	25c	10-1	9-15	4.10% preferred series B (quar.)	\$1.02 1/2	10-1	9-15	Corning Glass Works, common (quar.)	\$1.31 1/4	10-15	9-18
Bristol-Myers, 3 3/4% preferred (quar.)	93 3/4c	10-15	10-1	4.75% preferred series C (quar.)	\$1.18 1/4	10-1	9-15	3 1/2% preferred (quar.)	87 1/2c	10-1	9-14
British-American Oil Co. Ltd. (quar.)	125c	10-1	9-1	4.80% preferred series D (quar.)	\$1.20	10-1	9-15	3 1/2% preferred (1947 series) (quar.)	87 1/2c	10-1	9-14
British-American Tobacco Co. Ltd.				Central Illinois Light, 4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-11	Coro, Inc. (quar.)	25c	9-30	9-15
Amer. dep. rcts. ord. regis. (interim)	7d	10-9	8-24	4.64% preferred (quar.)	\$1.16	10-1	9-11	Corroon & Reynolds, common (quar.)	15c	10-1	9-21
Amer. dep. rcts. ord. bearer (interim)	7d	10-9	8-24	Central Illinois Public Service				Class A (quar.)	25c	10-1	9-21
British Columbia Electric, Ltd.—				4% preferred (quar.)	\$1	9-30	9-18	Cosden Petroleum Corp. (quar.)	25c	9-30	9-15
4% preferred (quar.)	\$1	10-1	9-8	4.92% preferred (quar.)	\$1.23	9-30	9-18	Counselor's Investment Fund, Inc.	5c	10-15	9-21
4 1/4% preferred (quar.)	\$1.53c	10-1	9-8	Central Maine Power Co., com. (quar.)	35c	9-30	9-10	Cowles Chemical (quar.)	15c	9-30	9-15
4 1/2% preferred (quar.)	\$1.56c	10-1	9-8	3.50% preferred (quar.)	87 1/2c	10-1	9-10	Craftsman Insurance Co. (Boston) (quar.)	10c	9-30	9-25
4 3/4% preferred (quar.)	\$1.19	10-1	9-8	4.60% preferred (quar.)	\$1.15	10-1	9-10	Crain (R. L.), Ltd. (quar.)	\$1.64c	9-30	9-4
5% preferred (quar.)	\$1.62c	10-1	9-8	6% preferred (quar.)	\$1.50	10-1	9-10	Crampton Mfg., 6% preferred (quar.)	15c	9-30	9-16
5 1/2% preferred (quar.)	\$1.69c	10-1	9-8	4.75% preferred (quar.)	\$1.18 1/4	10-1	9-10	Crane Company, common (increased)	30c	9-22	9-4
British Columbia Power Ltd. (quar.)	135c	10-15	9-21	Central Vermont Public Service—				Cream of Wheat Corp. (quar.)	40c	10-1	9-21
6% preferred (quar.)	\$1.50	11-1	10-16	4.15% preferred (quar.)	\$1.04	10-1	9-15	Credit Finance Service Inc., class A (quar.)	12 1/2c	10-1	9-10
British Columbia Telephone Ltd., com. (quar.)	150c	10-1	9-16	4.65% preferred (quar.)	\$1.16	10-1	9-15	Class B (quar.)	12 1/2c	10-1	9-10
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-16	4.75% preferred (quar.)	\$1.19	10-1	9-15	6% conv. preferred (quar.)	\$1.50	10-1	9-10
5 1/4% preferred (quar.)	\$1.43 1/4	10-1	9-16	5 1/2% preferred (quar.)	\$1.34 1/4	10-1	9-15	Crescent Petroleum Corp., 5% pfd. (quar.)	31 1/4c	9-30	9-14
6% 1st pfd. (quar.)	\$1.50	10-1	9-16	Central Wisconsin Motor Transport—				Cresmont Oil Co. (stock dividend)	2%	9-30	9-15
4 1/2% preferred (quar.)	\$1.10	11-1	10-16	Common (quar.)	10c	9-30	9-19	Crompton & Knowles Corp. (quar.)	25c	9-30	9-18
British Industries, Ltd. (quar.)	112 1/2c	9-30	9-16	6% convertible preferred (quar.)	15c	9-30	9-19	Crossett Company, class A (quar.)	10c	11-2	10-15
Stock dividend	2%	9-30	9-16	Century Shares Trust (quar.) (from net investment income)	4c	9-24	9-8	Class B (quar.)	10c	11-2	10-15
British Petroleum, Ltd.—				Cerro de Pasco Corp.	25c	9-30	9-15	Crown Cork International Corp.—			
Approximately 9 cents free from British income tax	9c	10-31	—	Chadbourne Gotham, Inc., 5% pfd. (quar.)	25c	10-1	9-11	Class A (quar.)	25c	10-1	9-10
Broad Street Investing (from net income)	10c	9-30	9-8	4 1/2% preferred (quar.)	56 1/4c	10-1	9-11	Crown Zellerbach (Canada), Ltd.—			
Brockton Taunton Gas Co.—				6% preferred (quar.)	75c	10-1	9-11	Class A (quar.)	125c	10-1	9-10
\$3.80 preferred (quar.)	95c	10-1	9-21	Champion Paper & Fibre—				Crown Zellerbach Corp. (quar.)	45c	10-1	9-10
Brockway Glass Co., com. & vtc. (quar.)	20c	10-1	9-10	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-10	Crucible Steel Co. of America, com. (quar.)	20c	9-30	9-16
5% preferred (quar.)	62 1/2c	10-1	9-10	Chance Vought Aircraft (quar.)	50c	9-23	9-8	5 1/4% convertible preferred (initial)	32c	9-30	9-16
Brooke Bond Canada (1959)—				Chapman Valve Mfg. (quar.)	25c	10-1	9-15	Crystal Oil & Land Co., \$1.12 pfd. (quar.)	28c	12-1	11-17
4.16% preferred (quar.)	126c	10-15	9-15	Chemical Corn Exchange Bank (N. Y.)—				Cuban-American Sugar, common (reduced)	10c	9-29	9-15
Brown-Forman Distillers Corp., com. (quar.)	20c	10-1	9-11	Quarterly	60c	10-1	9-15	Common	10c	1-4-60	12-18
4% preferred (quar.)	10c	10-1	9-11	Chemical Corn Exchange Bank and New York Trust Co. merged to form Chemical Bank New York Trust Co. Chemical stock is being exchanged share for share and New York Trust stockholders will receive 1 1/4 shares for each share held.				7% preferred (quar.)	\$1.75	9-29	9-15
Bruce (E. L.) Co. (quar.)	30c	9-30	9-17	Chesapeake & Ohio Ry., common (quar.)	\$1	9-21	9-1	7% preferred (quar.)	\$1.75	1-4-60	12-18
Brunswick-Balke-Collender,				3 1/2% preferred (quar.)	87 1/2c	11-1	10-7	7% preferred (quar.)	\$1.75	4-1-60	3-16
5% preferred (quar.)	\$1.25	10-1	9-18	Chesbrough-Pondas, Inc. (quar.)	75c	9-25	9-4	7% preferred (quar.)	\$1.75	7-1-60	6-15
Buckeye Corp., common (quar.)	5c	10-31	9-23	Chicago, Burlington & Quincy RR. Co.	\$2	9-24	9-9	7% preferred (quar.)	\$1.75	9-29-60	9-15
5% preferred (quar.)	12 1/2c	10-1	9-24	Chicago Mill & Lumber (quar.)	25c	9-30	9-15	Cumberland Gas Corp. (quar.)	15c	10-1	9-18
Budget Finance Plan, common (quar.)	10c	10-15	9-28	Common (quar.)	37 1/2c	10-22	10-3	Cunningham Drug Stores (quar.)	40c	9-21	9-4
6% preferred (quar.)	15c	10-15	9-28	Common (quar.)	37 1/2c	12-17	11-27	Year-end	30c	9-21	9-4
6% convertible preferred (quar.)	15c	10-15	9-28	Series A preferred (quar.)	\$1.25	9-24	9-4	Curtis (Helene) Industries, Inc. (see Helene Curtis Indus.)			
Buffalo Forge Co.—				Series A preferred (quar.)	\$1.25	11-25	11-6	Curtis Publishing, \$1.60 preferred (quar.)	15c	10-1	9-4
Building Products, Ltd.	145c	10-1	9-17	Chicago Molded Products (quar.)	10c	10-15	9-11	\$4 preferred (quar.)	75c	10-1	9-4
Bullock's, Inc. (2-for-1 stock split)	—	9-25	9-1	Chicago Pneumatic Tool Co. (quar.)	25c	9-28	9-8	Curtiss-Wright Corp., common (quar.)	62 1/2c	9-24	9-4
Bulova Watch, Inc. (quar.)	15c	9-28	9-8	Chile Copper Co.	50c	9-23	9-8	Class A (quar.)	50c	9-24	9-4
Burlington Steel Co., Ltd. (quar.)	115c	10-1	9-4	Christiana Securities Co., 7% preferred (quar.)	\$1.75	10-1	9-21	Class A (quar.)	50c	12-24	12-4
Quarterly	115c	1-2-60	12-11	Cincinnati Gas & Electric				D. C. Transit System, class A (quar.)	20c	10-10	9-30
Burnham Corp. (quar.)	25c	9-21	9-11	4% preferred (quar.)	\$1	10-1	9-15	D. T. M. Corp. (quar.)	25c	9-25	9-11
Burrhoughs Corp. (quar.)	25c	10-20	9-25	4 1/4% preferred (quar.)	\$1.18 1/4	10-1	9-15	Daitch Crystal Dairies, Inc. (quar.)	8c	9-30	9-10
Butler Manufacturing Co., common (quar.)	60c	9-28	9-14	Cincinnati & Suburban Bell Telephone—				Dalex Co., Ltd., 7% preferred (quar.)	\$1.75	9-30	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	9-30	9-16	Quarterly	\$1.12	10-1	9-11	Dana Corporation,			
Butler's Shoe Corp., common (initial quar.)	15c	10-1	9-15	City Investing Co., 5 1/2% preferred (quar.)	\$1.37 1/2	10-1	9-15	3 1/4% preferred series A (quar.)	93 3/4c	10-15	10-5
4 1/2% preferred (quar.)	28 1/4c	10-1	9-15	City Products Corp. (quar.)	65c	9-30	9-11	Dan River Mills Inc., com. (quar.)	20c	10-1	9-18
Butterick Corp., 5% non-cum. pfd. (quar.)	62 1/2c	10-1	9-15	Cleatfield & Mahoning Ry. (s-a)	\$1.50	1-1-60	12-18	5% preferred (quar.)	25c	10-1	9-18
C. I. T. Financial Corp. (quar.)	65c	10-1	9-10	Cleveland Electric Illuminating				David & Frere, Ltd., class A (quar.)	175c	9-30	9-15
Calgary & Edmonton Corp., Ltd. (quar.)	15c	10-15	9-11	\$4.50 preferred (quar.)	\$1.12 1/2	10-1	9-4	Davidson-Boutell, 6% pfd. (quar.)	\$1.50	10-1	9-15
Calgary Power, Ltd., common (quar.)	150c	10-15	9-15	Cleveland Quarries (quar.)	10c	10-1	9-15	Dayton Malleable Iron			
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-4	Cleveland Securities	\$2	10-30	10-9	5% preferred (quar.)	\$1.25	10-1	9-1
5% preferred (quar.)	\$1.25	10-1	9-4	Cleveland Trencher Co.	15c	9-30	9-15	Dayton & Michigan RR., common (s-a)	87 1/2c	10-1	9-15
California Consumers Corp. (resumed)	25c	9-30	9-8	Clifton Corp.	30c	9-28	9-15	8% preferred (quar.)	\$1	10-6	10-9
Stock dividend	3%	9-30	9-8	Clifton Fort-Waynesboro Telephone (quar.)	30c	9-30	9-15	Dayton Rubber Co., common (quar.)	35c	10-26	10-9
California Electric Power—				Cluett Peabody & Co., common (interim)	50c	9-25	9-11	\$2 class A (quar.)	50c	10-26	10-9
\$2.50 preferred (quar.)	63c	10-1	9-15	4% preferred (quar.)	\$1	10-1	9-17	De Laval Steam Turbine (quar.)	20c	9-28	9-9
5.75% preferred (quar.)	71 1/4c	10-1	9-15	7% preferred (quar.)	\$1.75	10-1	9-17	De Mun Estates (quar.)	1 1/4c	10-6	10-2
6% preferred (quar.)	75c	10-1	9-15	Coca-Cola Bottling Corp. (Cinn.)—				De Vegh Investing Co.			
California Interstate Telephone				Class A (quar.)	62c	10-1	9-15	(From net investment income)	15c	9-25	9-9
5 1/4% preferred (quar.)	26 1/4c	10-1	9-14	Coca-Cola Co. (quar.)	\$1	10-1	9-14	Decca Records (quar.)	25c	9-30	9-16
California Packing Corp. (quar.)	28 3/4c	11-16	10-23	Coca-Cola International Corp.	\$7.40	10-1	9-14	Decker Nut Mfg. Co.	5c	10-1	9-10
California Water & Telephone Co.—				Coca-Cola Bottling Co. of N. Y. (quar.)	25c	9-30	9-15	Deere & Company (quar.)	50c	10-1	9-1
Common (increased quar.)	32c	11-1	10-1	Colgate-Palmolive Co.—				Delaware & Hudson Co. (quar.)	50c	9-28	9-10
\$1 preferred (quar.)	25c	11-1	—	3 1/2% preferred (quar.)	87 1/2c	9-30	9-11	Delaware Power & Light, 4% pfd. (quar.)	\$1	9-30	9-10
\$1.20 preferred (quar.)	30c	11-1	—	Colonial Finance Co. (quar.)	30c	9-20	9-1	3.70% preferred (quar.)	92 1/2c	9-30	9-10
\$1.24 preferred (quar.)	31c	11-1	—	Colonial Sand & Stone Co. (quar.)	7 1/2c	9-29	9-3	4.28% preferred (quar.)	\$1.07	9-30	9-10
\$1.32 preferred (quar.)	33c	11-1	—	Color-Craft Products (quar.)	5c	10-2	9-16	4.56% preferred (quar.)	\$1.14	9-30	9-10
Calumet & Hecla, Inc., common (quar.)	25c	9-30	9-11	Colorado Central Power Co.				4.20% preferred (quar.)	\$1.05	9-30	9-10
\$4.75 preferred A (quar.)	\$1.18 1/4	9-30	9-11	Monthly	6 1/2c	10-1	9-17	5% preferred (quar.)	\$1.25	9-30	9-10
Canada Bread Co., Ltd.—				Monthly	6 1/2c	11-2	10-17	Delta Electric Co. (quar.)	20c	9-21	9-10
5% preference B (quar.)	\$1.62 1/2c	10-1	9-15	Colorado Fuel & Iron Corp.—				Denver Tramway Corp.—			
Canada Cement, Ltd., \$1.30 pfd. (quar.)	\$1.32 1/2c	9-21	8-21	Common (stock dividend)	2%	10-8	9-1	\$2.50 to \$3.50 1st preferred (s-a)	62 1/2c	12-15	12-6
\$1.30 preference (quar.)	\$1.32 1/2c	9-21	8-21	5% preferred A (quar.)	62 1/2c	9-30	9-1	Detroit Chemical Industries (initial quar.)	15c	9-30	9-18
Canada Dry Corp., common (quar.)	25c	10-1	9-15	5 1/2% preferred B (quar.)	68 1/4c	9-30	9-1	Detroit Aluminum & Brass Corp. (quar.)	10c	9-30	9-18
\$4.25 preferred (quar.)	\$1.06 1/4	10-1	9-15	Colorado Interstate Gas, common (quar.)	31 1/4c	9-30	9-15	Detroit & Canada Tunnel (quar.)	25c	10-20	10-9
Canada Flooring Ltd., class B (quar.)	125c	10-1	9-17	5% preferred (quar.)	\$1.25	10-1	9-15	Detroit Gasket & Mfg. (quar.)	12 1/2c	9-25	9-10
Canada Iron Foundries, Ltd., com. (quar.)	137 1/2c	10-1	9-10	5.35% preferred (quar.)	\$1.33 1/4	10-1	9-15	Devoe & Reynolds, class A	70c	9-25	9-14
4 1/4% preferred (quar.)	\$1.06 1/4	10-15	9-18	Columbus & Southern Ohio Electric (quar.)	40c	10-10	9-25	Class B	35c	9-25	9-14
Canada Life Assurance Co. (quar.)	\$1.15	10-1	9-30	Commercial Credit Co. (quar.)	70c	9-30	9-2	Diana Stores Corp. (quar.)	25c	9-21	9-1
Class B (s-a)	187 1/2c	10-1	9-4	Commercial Solvents Corp. (quar.)	5c	9-30	9-4	Dilbert's Quality Supermarkets, Inc.—			
Class A (s-a)	187 1/2c	4-1-60	3-4	Commercial Trust (Jersey City) (quar.)	75c	10-1	9-15				

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Duquesne Light Co., com. (quar.)	27½c	10-1	9-4	Gatineau Power Co., common (quar.)	140c	10-1	9-1	Haloid Xerox Inc. (quar.)	20c	10-1	9-15
3.75% preferred (quar.)	46½c	10-1	9-4	5% preferred (quar.)	\$1.25	10-1	9-1	Hamilton Cotton Co., Ltd.			
4% preferred (quar.)	50c	10-1	9-4	General American Industries, common	10c	10-28	9-30	5% preferred (quar.)	\$1.25	11-16	11-5
4.10% preferred (quar.)	51½c	10-1	9-4	6% convertible preferred (quar.)	75c	10-14	9-30	Hamilton Mfg. (quar.)	25c	9-30	9-18
4.15% preferred (quar.)	51½c	10-1	9-4	General American Investors, common	10c	10-1	9-11	Hamilton Paper Co. (quar.)	10c	9-21	9-10
4.20% preferred (quar.)	52½c	10-1	9-4	\$4.50 preferred (quar.)	\$1.12½	10-1	9-11	Hammermill Paper Co.,			
\$2.10 preferred (quar.)	52½c	10-1	9-4	General American Oil Co. of Texas (quar.)	10c	10-1	9-4	4¼% preferred (quar.)	\$1.06¼	10-1	9-10
Duval Sulphur & Potash (quar.)	31¼c	9-30	9-10	General American Transportation Corp.—				4½% preferred (quar.)	\$1.12½	10-1	9-10
				Quarterly	47½c	9-30	9-11	Hanover Bank (N. Y.) (quar.)	50c	10-1	9-17
Eagle Food Centers (initial)	14c	10-15	10-1	General Baking Co., \$8 preferred (quar.)	\$2	10-1	9-17	Hanover Insurance (N. Y.) (quar.)	50c	10-1	9-17
East Tennessee Nat. Gas, com. (quar.)	15c	10-1	9-15	General Bankshares Corp. (quar.)	10c	10-1	9-8	Hanover Shoe, Inc. (quar.)	25c	10-1	9-18
5.20% preferred (quar.)	32½c	10-1	9-15	General Box Co. (quar.)	2c	10-1	9-8	Harbison-Walker Refractories—			
Eastern Bakeries, com. (increased-quar.)	160c	10-15	9-30	General Builders Corp.—				6% preferred (quar.)	\$1.50	10-20	10-6
4% partic. preferred (quar.)	\$1	10-1	9-30	5% conv. preferred (quar.)	31¼c	9-30	9-15	Hardee Farms International, Ltd., pfd. A.	\$1.62	10-1	9-11
Participating	\$1.50	10-15	9-30	General Cable Corp., common (quar.)	50c	10-1	9-18	Harding Carpets, Ltd.	\$12½c	10-1	9-15
Eastern Gas & Fuel Associates, com. (quar.)	40c	9-28	9-8	4% preferred (quar.)	\$1	10-1	9-18	Harnischfeger Corp. (quar.)	40c	10-1	9-18
4½% preferred (quar.)	\$1.12½	10-1	9-8	General Contract Finance Corp.	10c	10-1	9-4	Harris-Intertype Corp. (quar.)	37½c	9-22	9-4
Eastern Racing Association, common (quar.)	7½c	10-1	9-18	General Controls Co., com. (quar.)	15c	9-30	9-15	Stock dividend	5%	9-22	9-4
\$1 preferred (quar.)	25c	10-1	9-18	6% preferred (quar.)	37½c	9-30	9-15	Harsco Corp. (quar.)	50c	10-1	9-18
Eastern Stainless Steel (quar.)	22½c	10-7	9-17	Convertible preferred (quar.)	\$1.12½	9-30	9-15	Hartford Fire Insurance (quar.)	75c	10-1	9-14
Eastern States Corp. (Md.)				General Crude Oil (quar.)	25c	12-22	12-8	Hartford Gas Co., common (quar.)	50c	9-29	9-18
\$7 preferred A (accum.)	\$1.75	11-1	10-2	General Electric, Ltd. (final)	\$7	9-21	8-13	8% preferred (quar.)	50c	9-29	9-18
\$6 preferred B (accum.)	\$1.50	11-1	10-2	General Industries, 5% preferred (quar.)	\$1.25	10-1	9-21	Hartford Times (quar.)	25c	9-30	9-15
Eastman Kodak, common (quar.)	37c	10-1	9-4	General Investors Trust (Boston)	7c	9-30	9-9	Hathaway (C. F.) 5.80% pfd. (quar.)	36¼c	10-1	9-15
\$3.60 preferred (quar.)	90c	10-1	9-4	General Mills, Inc., 5% pfd. (quar.)	\$1.25	10-1	9-10	Hauserman (E. F.) Company	15c	10-2	9-9
Eaton & Howard Balanced Fund—				3-for-1 split on common		9-21	8-28	Hawaiian Electric Co. Ltd.			
(From net investment income)	18c	9-25	9-10	General Motors Corp.				5% preferred B (quar.)	25c	10-15	10-5
Eaton & Howard Stock Fund—				\$3.75 preferred (quar.)	93¾c	11-2	10-5	4¼% preferred C (quar.)	21¼c	10-15	10-5
(From net investment income)	14c	9-25	9-10	\$5 preferred (quar.)	\$1.25	11-2	10-5	5% preferred D (quar.)	25c	10-15	10-5
Echlin Mfg. Co. (quar.)	15c	10-15	10-1	General Portland Cement (quar.)	25c	9-30	9-11	5% preferred E (quar.)	25c	10-15	10-5
Economic Investment Trust, Ltd. (quar.)	130c	9-30	9-11	General Railway Signal (quar.)	25c	10-1	9-10	5½% preferred F (quar.)	27½c	10-15	10-5
Economy Baler (quar.)	7½c	10-1	9-10	General Refractories (quar.)	50c	9-28	9-4	5¾% preferred G (quar.)	28¾c	10-15	10-5
Eddy Match Co., Ltd. (quar.)	137½c	9-30	9-12	General Reinsurance Corp. (N. Y.) (quar.)	50c	9-24	9-14	Hecla Mining Co. (quar.)	12½c	9-21	8-21
Edison Bros. Stores				General Securities (Minn.)	15c	9-24	8-31	Hein-Werner Corp. (quar.)	25c	9-30	9-12
4¼% partic. preferred (quar.)	\$1.06¼	10-1	9-18	General Steel Castings (quar.)	40c	9-30	9-18	Heinz (H. J.) Co., 3.65% preferred (quar.)	91¼c	10-1	9-11
El Paso Electric Co.—				General Telephone Co. of California—				Heller (Walter E.) & Co., com. (increased)	35c	9-30	9-18
\$4.12 preferred (quar.)	\$1.03	10-1	8-27	5% preferred (quar.)	25c	10-1	9-8	4% preferred (quar.)	\$1	9-30	9-18
\$4.50 preferred (quar.)	\$1.12½	10-1	8-27	General Telephone Co. of Florida—				5½% preferred (quar.)	\$1.37½	9-30	9-18
\$4.72 preferred (quar.)	\$1.18	10-1	8-27	\$1.00 preferred (quar.)	25c	11-15	10-23	Helme (George W.) Co., common (quar.)	40c	10-1	9-11
\$5.36 preferred (quar.)	\$1.34	10-1	8-27	\$1.30 preferred (quar.)	32½c	11-15	10-23	7% preferred (quar.)	43¼c	10-1	9-11
\$5.40 preferred (quar.)	\$1.35	10-1	8-27	\$1.30 preferred B (quar.)	32½c	11-15	10-23	Heppenstall Co., 4½% pfd. (quar.)	56¼c	11-4	10-27
El Paso Natural Gas, common (quar.)	32½c	9-30	8-28	\$1.32 preferred (quar.)	33c	11-15	10-23	Herules Powder Co. (quar.)	25c	9-25	9-8
Elder Mfg. Co. (quar.)	15c	10-1	9-18	General Telephone Co. of Illinois—				Heritage Fund, Inc.	15c	9-25	8-31
Electric Bond & Share Co. (quar.)	35c	9-29	9-8	\$2.375 preferred (quar.)	59¾c	10-1	9-4	Hershey Creamery Co. (quar.)	50c	9-30	9-15
Electrical Products (Calif.) (quar.)	25c	10-1	9-18	General Telephone Co. of Indiana	62½c	10-1	9-15	Hertz Corp. (quar.)	25c	10-1	9-21
Elco Corp. (stock dividend)	7c	9-30	8-10	\$2.50 preferred (quar.)	62½c	10-1	9-15	Hibbard Spencer Bartlett & Co. (quar.)	75c	9-25	9-15
Electric Auto-Lite (increased)	60c	9-21	9-3	General Telephone Co. of Michigan—				Hilo Electric Light Co., common	45c	12-18	12-8
Electro Refractories & Abrasives Corp.—				\$1.35 preferred (quar.)	33¾c	10-1	9-15	Hinde & Dauch Paper Co. of Canada, Ltd.			
Quarterly	15c	9-30	9-16	\$2.40 preferred (quar.)	60c	10-1	9-15	Quarterly	145c	9-25	8-31
Elmira & Williamsport RR. Co. (s-a)	\$1.16½	10-5	9-21	General Telephone Co. of Ohio—				Hiram Walker-Gooderham (see Walker (H.)-)			
Elizabethtown Water Co. (Consolidated)—				\$1.25 preferred (quar.)	31¼c	10-1	9-15	Gooderham & Worts			
Quarterly	50c	9-25	9-11	\$1.40 preferred (quar.)	35c	10-1	9-15	Hoffman Electronics (quar.)	15c	9-30	9-11
Emerson Electric Mfg. (increased)	45c	9-30	9-18	General Telephone Co. of Pennsylvania—				Holland Furnace (quar.)	15c	10-1	9-11
Stock dividend	4%	9-30	9-18	\$2.10 preferred (quar.)	52c	10-1	9-15	Hollinger Consolidated Gold Mines Ltd.—			
Emery Air Freight (quar.)	15c	9-30	9-16	General Telephone Co. of the Southwest—				Quarterly	16c	9-30	9-2
Emhart Manufacturing Co. (quar.)	40c	10-15	9-15	\$2.20 preferred (quar.)	55c	11-1	10-10	Extra	16c	9-30	9-2
Empire District Electric,				5.10% preferred (quar.)	25½c	10-1	9-10	Holly Sugar Corp., common (quar.)	30c	11-2	9-30
7% preferred (s-a)	\$3.50	10-1	9-18	5½% preferred (quar.)	27½c	10-1	9-10	5% conv. preferred (quar.)	37½c	11-2	9-30
Empire Trust Co. (N. Y.) (quar.)	75c	10-8	9-18	5.60% preferred (quar.)	28c	10-1	9-10	Holophane Co. (quar.)	50c	9-25	9-15
Endicott Johnson Corp., common (quar.)	40c	10-1	9-21	5.80% preferred (quar.)	36¼c	10-1	9-18	Home Finance Group (quar.)	10c	9-14	9-4
4% preferred (quar.)	\$1	10-1	9-21	General Telephone Co. of Wisconsin—				Hooker Chemical Corp.—			
Equity Fund, Inc.	6c	9-30	9-11	\$4.50 preferred (quar.)	\$1.12½	10-1	9-15	\$4.25 preferred (quar.)	\$1.06¼	9-29	9-2
Erwin Mills (increased-quar.)	20c	10-1	9-22	Common (increased-quar.)	55c	9-30	8-21	Hoover Company, 4½% preferred (quar.)	\$1.12½	9-30	9-18
Eversharp, Inc., common (quar.)	30c	10-1	9-18	4¼% preferred (quar.)	53¼c	10-1	8-21	Hornor (Frank W.), Ltd., class A (quar.)	\$12½c	10-1	9-1
5% preferred (quar.)	25c	10-1	9-18	4.36% preferred (quar.)	54½c	10-1	8-21	Houdaille Industries, common (quar.)	25c	10-1	9-11
Ex-Cell-O Corp. (quar.)	37½c	10-1	9-10	4.40% preferred (quar.)	55c	10-1	8-21	\$2.25 preferred (quar.)	56¼c	10-1	9-11
Excelsior Insurance Co. of New York (quar.)	10c	9-22	9-4	4.75% preferred (quar.)	59¾c	10-1	8-21	Houston Natural Gas, common (quar.)	20c	9-30	9-11
				5.28% preferred (quar.)	66c	10-1	8-21	5% preferred (quar.)	62½c	9-30	9-11
				General Time Corp. (quar.)	25c	10-1	9-17	5% preferred (\$25 par)	31¼c	9-30	9-11
				General Tire & Rubber Co.—				5¼% preferred (quar.)	\$1.31¼	9-30	9-11
Fabrex Corp. (initial)	15c	9-30	8-31	4¼% preferred (quar.)	\$1.06¼	9-30	9-14	Hoving Corp. (quar.)	15c	9-21	9-10
Fairbanks Whitney—				4½% preferred (quar.)	\$1.12½	9-30	9-14	Hubbell (Harvey) Inc. (quar.)	60c	9-28	9-14
\$1.60 convertible preferred (accum.)	80c	9-30	9-16	\$5 preferred (quar.)	\$1.25	9-30	9-14	Extra	40c	9-28	9-14
Fairmont Foods, common (quar.)	40c	10-1	8-28	5½% preferred (quar.)	\$1.37½	9-30	9-14	Hudson County National Bank			
4% preferred (quar.)	\$1	10-1	8-28	Genesco, Inc., common (quar.)	37½c	10-31	10-15	(Jersey City) (quar.)	50c	10-1	9-18
Fall River Gas, 6% preferred (quar.)	30c	10-1	9-15	\$3.50 preferred A (quar.)	87½c	10-31	10-15	Hughes-Owens, Ltd., class A (quar.)	120c	10-15	9-15
Family Finance Corp. (quar.)	40c	10-1	9-8	Genuine Parts (increased-quar.)	30c	10-1	9-12	Class B (quar.)	110c	10-15	9-15
Fanny Farmer Candy Shops (quar.)	25c	9-30	9-15	Genung's, Inc. (quar.)	17½c	10-1	9-15	6.40% preference (quar.)	140c	10-15	9-15
Farmers & Traders Life Insurance (Syracuse, N. Y.) (quar.)	\$3	10-1	9-15	George Putnam Fund of Boston—				Hupp Corp., 5% conv. preferred A (quar.)	62½c	9-30	9-11
Quarterly	5c	12-1	11-14	Certificates of beneficial interest (quar-terly from investment income)	10c	9-21	8-31	Huron & Erie Mortgage, new com. (initial)	145c	10-1	9-15
Farrell-Birmingham Co., common (quar.)	50c	9-25	9-8	Georgia-Pacific Corp., new com. (initial)	25c	9-25	9-4	Huttig Sash & Door, common (quar.)	50c	9-30	9-15
V. T. C. common (quar.)	50c	9-25	9-8	5% preferred (quar.)	\$1.25	10-1	9-21	5% preferred (quar.)	\$1.25	9-30	9-18
Faultless Rubber Co. (quar.)	30c	10-1	9-15	Georgia Power Co.—				5% preferred (quar.)	\$1.25	12-30	12-18
Federal Bake Shops (quar.)	10c	9-30	9-8	\$5 preferred (quar.)	\$1.25	10-1	9-15	Huyck (F. C.) & Sons, common (quar.)	35c	9-30	9-19
Federal Pacific Electric (stock dividend)	5%	9-25	9-1	\$4.92 preferred (quar.)	\$1.23	10-1	9-15	\$2.75 class A preferred (quar.)	69c	9-30	9-19
Federated Corp. (Del.) class A (monthly)	1c	9-22	9-11	\$4.60 preferred (quar.)	\$1.15	10-1	9-15	4¼% prior preferred I (quar.)	\$1.13	9-30	9-19
Class B (monthly)	1c	9-22	9-11	Gera Corp., \$6 voting pfd. (quar.)	\$1.50	9-30	9-15				
Common (quar.)	7½c	11-1	10-2	Giant Portland Cement (quar.)	25c	10-1	9-1	I-T-E Circuit Breaker Co.—			
\$2.25 preferred (quar.)	56¼c	11-1	10-2	Giant Yellowknife Gold Mines Ltd. (reduced)	110c	9-30	9-10	4.60% preferred (quar.)	57½c	10-15	10-1
Federated Department Stores, Inc. (quar.)	50c	10-31	10-10	Gibson Art Co. (quar.)	50c	10-1	9-18	Ideal Cement Co. (quar.)	20c	9-30	9-11
Federated Publications, Inc. (quar.)	\$1	9-30	9-15	Giddings & Lewis Machine Tool (quar.)	10c	9-29	9-18	Illinois Bell Telephone Co. (quar.)	\$2.15	9-30	9-10
Extra	35c	9-30	9-15	Gielow (J. J.) & Sons, Inc.	3c	9-30	9-15	Illinois Central RR. (quar.)	50c	10-1	9-1
Federation Bank & Trust (N. Y.) (quar.)	37½c	10-1	9-21	Glens Falls Insurance Co. (quar.)	25c	10-9	9-25	Imperial Color Chemical & Paper Corp.—			
Ferro Corp. (quar.)	30c	9-21	9-4	Glidden Company (quar.)	50c	10-1	9-8	Quarterly	35c	10-1	9-11
Fibreboard Paper Products (quar.)	30c	9-30	9-8	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	Extra	30c	10-1	9-11
Fidelity Fund, Inc. (quarterly from current and accumulated net income)	11c	9-25	9-3	Goebel Brewing Co.—				Imperial Investment Corp. Ltd.—			
Fiduciary Mutual Investing Co.	12c	9-30	9-15	60c conv. preferred (quar.)	15c	10-1	9-10	Class A (quar.)	\$12½c	9-30	9-15
Fiduciary Trust Co. of N. Y. (quar.)	35c	9-21	9-8	Gold & Stock Telegraph (quar.)	\$1.50	10-1	9-15	\$1.40 preferred (quar.)	135c	9-30	9-15
First Lumber Co., class A (stock dividend)	50%	10-20	10-5	Goldblatt Bros., Inc. (quar.)	12½c	10-1	9-8	6¼% preferred (quar.)	\$31¼c	10-31	10-15
Class B (stock dividend)	50%	10-20	10-5	Goodrich (B. F.) Co. (quar.)	55c	9-30	9-4	Imperial Life Assurance Co. of Canada—			
First National Bank (Jersey City, N. J.)				Goodyear Tire & Rubber Co. of Canada, Ltd.				Quarterly	150c	10-1	9-18
Quarterly	75c	9-30	9-17	4% preferred (quar.)	\$50c	10-31	10-9	Imperial Oil, Ltd. (quar.)	130c	9-30	9-4
First National City Bank (N. Y.) (quar.)	75c	11-1	10-2								

Stock Record «» New York Stock Exchange

DAILY RANGE OF PRICES

WEEKLY VOLUME OF TRADING

YEARLY RANGE OF SALE PRICES

FOR EVERY LISTED STOCK

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18					
30 1/2 Jan 3	40 1/2 Dec 29	40 Sep 1	47 1/4 May 8	Abacus Fund	1	41 1/2	42 1/4	41 1/2	41 1/2	40 3/4	41 1/4	40 3/4	40 3/4	300	
43 1/2 Jan 13	71 1/2 Nov 20	59 1/2 Feb 9	84 1/4 Apr 28	Abbott Laboratories common	5	64 1/4	66	63 1/2	64	64 3/4	64 1/2	62 3/4	63 3/8	6,400	
102 1/2 Jan 7	120 Nov 24	112 1/2 Feb 18	134 Apr 24	4% convertible preferred	100	107 1/2	117	107 1/2	117	109 1/2	117	109 1/2	116		
14 Jan 3	20 1/2 Aug 26	18 1/2 Mar 26	23 1/2 Jun 3	ABC Vending Corp.	1	20	20 1/2	19 1/2	19 3/4	19 1/2	19 1/2	19 1/2	19 1/2	3,700	
37 1/2 July 15	49 1/2 Oct 24	47 1/2 Jan 2	57 Aug 17	ACF Industries Inc.	25	52	52 1/2	51 1/4	52	51 3/4	52 3/4	50 1/4	51 1/2	6,800	
14 1/2 Jan 2	24 1/2 Nov 18	14 1/2 Sep 18	34 1/2 July 15	ACF-Wrigley Stores Inc.	1	14 1/2	14 1/2	14 1/2	14 3/4	14 1/2	14 3/4	14 1/2	14 1/2	10,000	
19 1/2 Jan 3	29 1/2 Oct 14	27 1/2 Sep 18	30 1/2 Mar 9	Acme Steel Co.	10	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	31 1/2	31 1/2	4,300	
20 1/2 Jan 2	29 1/2 Dec 31	27 1/2 Sep 18	30 1/2 Mar 9	Adams Express Co.	1	27 1/2	28	27 1/2	27 1/2	27 3/4	27 1/2	27 1/2	27 1/2	3,000	
24 1/2 Jan 6	33 1/2 Oct 9	33 1/2 Jan 2	61 May 19	Adams-Millis Corp.	No par	47	47	47	47	46	48	46	48 1/2	600	
82 Oct 1	97 Nov 11	94 1/2 Jan 2	125 Jan 12	Addressograph-Multigraph Corp.	5	107 1/2	109	105 1/2	107	102	105 1/2	101	103	15,800	
7 Jan 2	19 1/2 Dec 29	17 1/2 Jan 28	29 1/2 May 11	Admiral Corp.	1	18 1/2	19 1/4	18 1/2	18 3/8	18	18 3/8	17 3/4	18 3/8	17,200	
16 1/2 Jan 28	25 1/2 Nov 18	23 1/2 Jan 2	34 1/2 July 16	Aerquip Corp.	1	29 1/2	29 1/2	28 1/2	29 1/2	29 1/2	29 1/2	28 1/2	28 1/2	2,600	
49 1/2 Jan 13	83 1/2 Nov 21	74 Sep 18	91 1/2 Mar 10	Air Reduction Inc. common	No par	75	78 1/2	75	76	75 1/2	77	75 1/2	77 1/4	13,500	
193 3/4 Jan 8	297 Dec 16	315 1/2 Apr 30	328 Apr 22	4.50% conv pfd 1951 series	100	289	327	280	327	281	327	281	327		
2 1/2 Jan 3	5 July 3	3 1/2 Feb 9	6 1/2 Mar 19	A J Industries	2	4 1/2	4 1/2	4 1/4	4 1/2	4 1/2	4 1/2	4 1/4	4 1/2	4,600	
24 1/2 Jan 2	34 Dec 31	30 Jun 30	35 Jan 30	Alabama Gas Corp.	2	32	34 1/2	32	32 1/2	31 1/2	32	31 1/2	31 1/2	1,800	
11 1/2 Jan 2	20 1/2 Nov 7	17 1/2 Sep 10	22 1/2 Apr 8	Alco Products Inc.	1	18	18 1/4	18	18 1/4	18	18 1/2	17 1/2	18 1/2	5,400	
14 Jan 2	26 Dec 9	23 1/2 Jan 2	38 1/2 Sep 8	Aldens Inc. common	5	32	38 1/4	37 1/2	38 3/8	38 1/2	38 1/2	38	38 1/4	8,200	
72 Jan 16	80 1/2 Nov 24	77 1/2 Jun 12	85 Sep 15	4 1/4% preferred	100	84 1/4	84 1/2	84 1/2	85	83 1/2	85 1/2	83 1/2	84 1/2	70	
4 1/2 Jan 2	10 1/2 Dec 30	9 1/2 Jan 28	13 1/2 Apr 17	Alleghany Corp. common	1	11 1/4	11 1/2	11 1/2	11 3/4	11 1/2	12	11 1/2	11 1/2	76,200	
191 Nov 13	280 July 31	93 Jan 29	104 1/2 July 24	5 1/2% preferred A	100	104 1/2	110	104 1/2	110	104 1/2	110	104 1/2	110		
80 Jan 21	160 Dec 29	160 Jan 2	206 1/4 Apr 30	5 1/2% conv prior preferred	No par	180	195	180	185	180	195	185	195	70	
14 1/2 Apr 2	33 Dec 30	32 1/2 Jan 28	44 1/2 Apr 17	6% convertible preferred	10	63 1/2	68 1/4	63 1/2	68 1/4	63 1/2	68 3/4	63 1/2	68 3/4	12,200	
30 1/2 Jan 2	49 1/2 Nov 11	44 1/2 Jan 7	60 1/2 Aug 31	Allegheny Ludlum Steel Corp.	1	95 1/2	98 1/2	95 1/2	98 1/2	95 1/2	98 1/2	95 1/2	98 1/2	13,400	
91 Apr 18	100 Dec 12	95 1/2 Aug 7	102 Apr 8	Allegheny & West Ry 6% gtd	100	95 1/2	95 1/2	93	96	93	96	93	96	50	
12 Dec 16	15 1/2 Oct 6	12 1/2 Feb 10	28 1/2 Aug 25	Allen Industries Inc.	1	24 1/2	24 1/2	x19	19 1/2	19 1/2	20	19	19 1/2	5,900	
72 1/2 Apr 29	96 1/2 Oct 7	92 Jan 2	132 Aug 7	Allied Chemical Corp.	18	110	111 1/2	107	110 1/4	109	109 1/2	108	109 1/2	8,400	
36 1/2 Jun 12	57 Dec 17	47 1/2 Sep 18	64 1/2 Apr 21	Allied Kid Co.	5	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	19	18 1/2	18 1/2	1,000	
27 Jan 2	43 1/2 Oct 13	39 1/2 Jan 5	44 1/2 Feb 24	Allied Laboratories Inc.	No par	53 1/2	53 1/2	51	53	50 3/4	51 3/4	50	51 1/2	3,100	
10 1/2 May 19	15 1/2 Jan 21	10 1/2 Jun 17	14 1/2 Feb 4	Allied Mills	No par	41 1/2	41 1/2	41	41 1/2	41 1/2	41 1/2	40	41 1/2	3,900	
35 1/2 Jan 2	55 1/2 Dec 11	52 1/2 Jan 5	61 1/2 Jun 11	Allied Products Corp.	5	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2	2,700	
74 Jan 6	82 1/2 July 28	75 1/2 Sep 16	83 1/2 Mar 17	Allied Stores Corp. common	No par	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	60 1/2	x57 1/2	59 1/2	6,300	
22 1/2 May 19	30 1/2 Dec 31	26 1/2 Feb 17	38 1/2 Sep 1	4% preferred	100	77 1/2	77 1/2	77 1/2	77 1/2	75 1/2	76 1/2	76	76 1/2	1,470	
91 1/2 Jan 2	111 Nov 17	104 Jan 29	127 1/2 Sep 1	Allis-Chalmers Mfg. common	10	35 1/2	36	34 1/2	36	35 1/2	36 1/2	35 1/2	36 1/2	42,400	
27 Jan 2	42 1/2 Oct 31	32 1/2 Sep 8	39 1/2 Feb 25	4.08% convertible preferred	100	116	121	117 1/2	118	119 1/2	119 1/2	117	123	400	
26 Jan 25	38 1/2 Oct 13	27 May 1	39 1/2 Feb 15	Alpha Portland Cement	10	34	34 1/2	34	34 1/2	34 1/2	34 1/2	34 1/2	35 1/2	5,600	
60 1/2 Jan 2	96 1/2 Oct 13	77 1/2 May 11	115 1/2 July 24	Aluminum Limited	No par	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33 1/4	32 1/2	32 1/2	74,800	
22 Jan 15	52 Apr 29	33 1/4 Jan 5	52 Mar 31	Aluminum Co. of America	1	108 1/2	110 1/2	106 1/2	108 1/2	107 1/2	108 3/4	108 1/2	109 3/8	17,900	
27 1/2 Jan 21	42 1/2 Dec 11	39 Feb 12	46 July 20	Amalgamated Leather Co.	50	39	40	41	41	42	42	40 1/2	40 1/2	50	
33 1/2 Feb 21	53 1/2 Dec 15	46 Sep 18	56 1/2 July 17	Amalgamated Sugar Co.	1	44 1/2	45 1/2	45	46 1/4	45 1/2	46 1/4	45	46	700	
81 Feb 25	114 1/2 Sep 17	81 Sep 18	106 1/4 Feb 5	Amerace Corp.	12.50	47 1/2	48 1/2	47 1/2	47 1/2	47 1/4	47 1/4	46 1/2	47 1/2	1,400	
14 1/2 Jan 2	25 1/2 Oct 10	24 1/2 Jan 6	33 1/2 Apr 9	Amerasia Petroleum Corp.	No par	83 1/2	84 1/2	83 1/2	84	83 1/4	83 3/4	82	83 1/2	17,700	
85 1/2 Jan 9	125 1/2 Oct 10	118 Jan 2	160 1/2 Apr 9	Amer Agricultural Chemical	No par	32	32 1/2	31 1/2	32	32	32 1/2	31	31 1/2	5,600	
34 1/2 Jan 13	44 1/2 Nov 12	42 1/2 Jan 2	50 1/2 Sep 2	American Airlines common	1	25 1/2	26 1/2	25 1/2	26	25 1/2	26 1/2	25 1/2	25 1/2	27,200	
27 1/2 Apr 7	40 1/2 Oct 14	32 1/2 Sep 18	38 1/2 Jan 5	3 1/2% convertible preferred	100	121	139	123	139	123	139	120	139		
58 1/2 Dec 31	66 1/2 May 29	58 Jan 2	64 1/2 May 29	American Bakeries Co.	No par	47 1/2	47 1/2	47 1/2	47 1/2	47 1/4	47 1/2	47 1/4	47 1/2	1,100	
19 1/2 Feb 25	37 1/2 Dec 11	24 1/2 Sep 18	39 1/2 May 6	American Bank Note common	10	33	33 1/2	32 1/2	33 1/2	32 1/2	33 1/2	33	33	1,000	
33 1/2 Jan 2	47 1/2 Dec 16	45 1/2 Jan 2	58 Aug 3	6% preferred	50	61 1/2	61 1/2	60	60	60	60	60	61 1/2	30	
13 Jan 2	22 Nov 11	20 1/2 Jan 2	30 1/2 July 29	American Bosch Arms Corp.	2	26 1/2	27 1/2	25 1/2	26 1/2	25 1/2	26 1/2	25 1/2	26 1/2	15,800	
19 Jan 2	20 1/2 Sep 22	19 Jan 7	20 1/2 Feb 11	American Brake Shoe Co.	No par	51	52	x50 1/2	50 1/2	49 1/2	50 1/2	49	49 1/2	3,000	
3 1/2 Jan 2	9 1/2 Nov 17	7 1/2 Feb 1													

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18		
29 Jan 2	44% Dec 18	39 1/4 Sep 15	49 1/2 Feb 11	Archer-Daniels-Midland	No par	42	42 1/4	39 1/4	41 1/4	40 1/2	42	41 1/2	41 1/2	3,800
22 Feb 25	41% Aug 4	30 3/4 Sep 18	40% Jan 26	Argo Oil Corp.	5	33 1/4	33 1/4	33 1/4	33 1/4	31 1/4	32 1/4	31 1/4	31 1/4	2,600
39% Apr 7	67% Dec 19	64% May 7	80% July 29	Armco Steel Corp.	10	77 3/4	78 3/4	77 1/2	78	76 3/4	78 1/4	76 1/2	77 1/4	15,400
12% Feb 10	24% Dec 31	23% May 7	32% July 30	Armour & Co.	5	27 1/4	26 1/4	26 1/4	27	26 3/4	27 1/4	26 3/4	27 1/4	24,300
22% Jan 2	39% Dec 17	35% Feb 9	46% May 25	Armstrong Cork Co common	1	43	44 1/4	43	43 1/4	42 3/4	43 1/4	42 3/4	43 1/4	6,800
80 Nov 3	90 May 5	77 1/4 Sep 17	86 1/2 Apr 7	\$3.75 preferred	No par	79	79	77 1/2	79	77 1/2	79	77 1/2	78 1/4	80
76 1/4 Apr 7	22% Sep 29	20 Jan 22	23 1/4 July 16	Arnold Constable Corp.	5	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	21 1/4	22 1/4	170
3% Jan 8	27% Sep 2	10 1/2 July 8	17% Jan 27	Artloom Industries Inc.	1	11 1/4	12	11 1/4	11 3/4	11 1/4	11 3/4	11 1/4	11 1/2	4,500
15 Feb 25	19% Dec 30	23 1/4 Jun 9	28 1/2 Apr 2	Arvin Industries Inc.	2.50	24 3/4	25	24 3/4	25	25	25 1/4	24 3/4	25 1/4	1,900
27% Feb 12	34% Dec 10	19 Jan 2	25% May 15	Ashland Oil & Refining common	1	21 1/2	21 1/4	21	21 1/2	21 1/4	21 1/2	20 3/4	21 1/4	12,400
6% Jan 9	10% Aug 8	31 1/2 Feb 11	40% May 19	2nd preferred \$1.50 series	No par	35	35 1/4	34 3/4	34 1/4	33 3/4	33 3/4	34	33 3/4	900
		10% Jan 2	14% Jun 18	ASR Products Corp.	5	12 3/4	12 3/4	11 1/4	12 3/4	11 1/4	11 3/4	11 3/4	12	6,400
29 Jan 2	46% Nov 19	44 Feb 13	57 1/2 Aug 4	Associated Dry Goods Corp—										
94% Jan 6	105 May 5	100 Jun 10	107 1/2 Mar 31	Common	1	54	54 1/2	52 1/2	53 1/2	52 1/4	53 1/4	52 1/4	52 1/4	3,500
67 Jan 2	96 Dec 19	66 3/4 Sep 18	88% Jan 2	5.25% 1st preferred	100	102	103	102	102	103 1/2	103 1/2	103 1/4	103 1/4	220
				Associates Investment Co.	10	67 1/2	68	67 1/4	67 3/4	67 1/2	68	66 3/4	67 1/2	3,000
17% Jan 2	28% Dec 31	26 1/4 Sep 18	32 1/2 July 8	Atchison Topeka & Santa Fe—										
9% Jan 2	10% Dec 18	9% Jun 23	10% Mar 4	Common	10	26 1/2	27 1/4	26 1/2	26 3/4	26 3/4	26 3/4	26 3/4	26 1/2	34,300
89 1/4 Jan 10	41% Nov 10	39% Jan 2	52 July 27	5% non-cumulative preferred	10	10	10 1/4	10	10 1/4	10	10	10	10	71,300
		33 1/4 Sep 11	33 1/4 Sep 11	Atlantic City Electric Co com	6.50	49	49 3/4	49	49 1/4	49	49 1/4	48 1/2	48 3/4	1,700
86 1/4 Jan 8	92 Feb 28	81 July 9	92 Jan 6	When issued	4 1/2	32 1/4	34	31 1/2	34	33 1/2	34	33 1/2	33 1/2	100
27% Jan 2	53% Dec 30	47% Feb 17	62 1/2 May 25	4% preferred	100	85	86 1/2	85	86	85	85	84	83 1/2	3,400
34 Feb 25	45% Nov 13	39 1/4 Sep 16	53 1/4 Apr 17	Atlantic Coast Line RR	No par	52	53	52	52 1/4	51 1/2	52 1/2	49 1/4	50 3/4	30,000
78 1/4 Oct 29	90 Jan 15	78 1/4 July 1	86 1/2 Mar 3	Atlantic Refining common	10	41 3/4	42 1/2	39 3/4	41 1/4	39 1/4	41 1/4	39 3/4	40 1/4	230
6% Jan 2	8% Aug 8	6 1/4 Jun 23	8% Jan 26	\$3.75 series B preferred	100	80	80 1/2	80 1/4	80 1/4	79 1/2	80 1/2	79	79	26,400
14% Jan 2	17 1/2 Aug 5	15 1/4 Jun 16	16 1/2 Feb 11	Atlas Corp common	1	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	6 1/2	6 3/4	700
87 Jun 30	72 1/2 Sep 22	68 1/2 Jan 27	96 Jun 29	5% preferred	20	15 1/4	15 3/4	15 1/4	16	16	16	16	16 1/4	1,300
7% Jan 2	25% Dec 19	16 1/2 May 27	24% Feb 16	Atlas Powder Co.	20	35 1/4	35 3/4	35 1/4	35 3/4	34 1/4	35 1/4	34 1/4	35 1/4	2,000
16% Jan 8	28% Dec 19	21 1/2 Jun 9	27 1/4 Jan 13	Austin Nichols common	No par	16 1/2	17 1/2	17	17	17	17	17	17	500
22% Aug 6	29 1/2 Dec 30	25 1/2 Apr 29	48 1/2 Aug 26	Conv prior pref (\$1.20)	No par	22 1/2	23 1/2	23	23	23	23	22 3/4	23 1/4	5,100
5% Jan 2	13% Dec 11	10 1/2 Jan 7	17% May 25	Automatic Canteen Co of Amer	2.50	40 1/4	41 1/4	40 1/4	40 3/4	40 1/2	41	41	41 1/4	80,700
				Avco Corp.	3	13	13 3/4	12 3/4	13 1/4	12 3/4	13	12 3/4	13	
3% Jan 9	10% Nov 21	7% Sep 18	12% Jun 8	Babbitt (B T) Inc.	1	8	8 1/4	8 1/4	8 1/4	8	8 1/4	8	8 1/4	15,300
86 Jun 24	34 Jan 20	30% Feb 9	42 3/4 July 24	Babcock & Wilcox Co.	9	36 1/4	36 3/4	35 3/4	36 1/4	35 1/4	36 1/4	34 1/2	35 1/4	14,000
9% Jan 2	15 Nov 3	13% Jan 6	18 1/2 July 16	Baldwin-Lima-Hamilton Corp.	13	14 1/2	14 3/4	14 1/4	14 1/2	14 1/4	14 1/2	14	14 1/4	17,200
34% Jan 6	45 Nov 6	42% Jan 8	53 1/2 Aug 31	Baltimore Gas & Elec com	No par	50 1/4	50 3/4	48 1/2	50 3/4	48 3/4	50 1/4	50	50 1/4	5,200
98 Sep 4	105 1/2 July 3	92 3/4 Jun 10	101 1/2 Feb 5	4 1/2% preferred series B	100	94 1/4	95 1/2	95	95 1/4	95	95 1/4	94 3/4	94 3/4	150
85 Dec 18	95 Feb 21	82 Sep 14	89 1/4 Jun 8	4% preferred series C	100	82	82	81 1/4	83	81 1/4	83	81 1/4	83	10
22% Apr 7	45% Oct 6	40 3/4 Sep 18	50 3/4 July 8	Baltimore & Ohio common	100	41 3/4	42 1/2	41 1/4	42	42	42 1/2	40 3/4	42	25,900
45 1/4 Apr 7	63 1/4 Nov 13	59 3/4 Sep 18	66 Jan 20	4% noncumulative preferred	100	60	60	60	61	60 1/2	60 1/2	59 1/4	61	600
29% Jan 2	48 Oct 29	27 3/4 Sep 8	40 Jan 6	Bangor & Aroostook RR	1	28 1/4	28 3/4	28	28 3/4	28 1/2	28 1/2	28 1/2	29 1/2	500
48% May 27	64% Oct 22	45 3/4 Sep 17	64 1/4 Jan 27	Barber Oil Corp.	10	47 1/4	47 1/2	47	47	46 1/2	46 1/2	45 1/4	46	3,600
16% Jan 6	30% May 7	23 3/4 Jan 9	30% May 11	Basic Products Corp.	1	25 1/4	26	25 1/4	25 1/2	25 1/4	25 1/2	25 1/4	25 1/2	1,400
48% Apr 8	58 Dec 4	52 1/4 Sep 10	66 1/2 Feb 27	Bath Iron Works Corp.	1c	53 1/4	54	53	53	53 1/2	53 1/2	52 1/4	53 1/2	1,200
23 Mar 24	36 Dec 10	27 Feb 9	40 1/2 July 27	Bausch & Lomb Optical Co.	10	33 1/2	33 3/4	33 1/4	33 1/2	33 1/4	33 1/2	33 1/4	33 1/2	3,100
16% Jan 7	31 Dec 23	28 1/2 Jan 2	49 Jun 29	Bayuk Cigars Inc.	No par	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44 1/2	44 1/2	45 1/4	2,700
33 1/4 Jan 3	47% Sep 9	44 Jan 2	53 July 7	Beatrice Foods Co common	12.50	47	47 1/4	47 1/4	47 1/4	47 1/4	47 1/4	46 3/4	47	2,100
127 Jan 3	174 Aug 22	178 Jan 23	200 July 8	3% conv prior preferred	100	177	187	177	187	179	180	179	189	
93 Jan 9	104 Jun 5	93 3/4 Sep 15	100 1/2 Mar 26	4 1/2% preferred	100	93 1/4	96	93 1/4	93 3/4	93 3/4	94	93 3/4	93 3/4	120
10% Jan 2	20 Dec 29	19 1/4 Jan 2	30 Jun 29	Beaunit Mills Inc.	2.50	21 1/4	22 1/4	21 1/4	22	21 1/4	21 3/4	20 3/4	20 3/4	8,000
18% May 16	40% Dec 19	36 1/4 Jan 7	74% May 6	Beckman Instruments Inc.	1	50	53 1/4	48 1/2	50 3/4	49 1/4	50 1/2	48 3/4	50 1/4	24,300
73% Jan 3	83 May 22	80% Jan 13	84 Feb 9	Beck Shoe (A S) 4 3/4% pfd	100	82	84	82	84	82	84	81 1/4	82	920
18 Jan 2	30% Oct 29	28 1/2 Jan 2	40% Apr 23	Beech Aircraft Corp.	1	33 1/2	34 1/4	32 3/4	33 3/4	32 1/2	33 1/4	31 1/4	32 3/4	6,600
29 May 19	36% Oct 2	35 1/4 Sep 16	42 Apr 10	Beech Creek RR	50	39 3/4	39 3/4	39 1/2	40 1/2	39 1/2	40 1/2	40	40	160
28% Jan 2	44 Dec 31	34 1/4 Sep 16	43% Jan 2	Beech-Nut Life Savers Corp.	10	35 1/4	35 3/4	34 3/4	35 1/2	35	35 1/2	34 3/4	35	6,600
10% Jan 2	13% Dec 17	13 1/4 Jan 5	17 1/2 July 9	Belding-Heminsway	1	15 1/4	16	15 1/4	16	15 1/4	15 3/4	14 1/4	15 1/4	700
14% Feb 25	23% Aug 27	13 3/4 Sep 8	24% May 11	Bell Aircraft Corp.	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	8,600
		53 1/4 Sep 10	74 3/4 July 6	Bell & Howell Co common	5	57 1/4	58 1/4	56 3/4	57	57 1/4	58 1/4	56 1/2	57 1/4	13,100
90 Mar 4	93 Sep 22	92 1/2 Jan 13	95 May 5	4 1/4% preferred	100	92 1/2	94	92 1/2	94	92 1/2	94	92 1/2	94	
44% Apr 10	74% Dec 12	63 3/4 Sep 18	89 May 14	Bendix Aviation Corp.	5	66 3/4	67 1/2	65 1/4	66	65 3/4	66 3/4	64 1/2	67 1/4	5,900
18% Jan 2	27% Dec 24	22 1/2 Dec 10	28 1/2 Mar 3	Beneficial Finance Co common	1	23 3/4	24	22 3/4	23 1/2	23	23 1/4	22 3/4	23 3/4	4,500
48% Jan 6	50% July 21	48 Jun 18	52 Apr 1	5% preferred	50	48 1/4	49 1/2	48 1/4	48 3/4	48 1/4	48 3/4	48 1/2	49 1/2	300
18 Jan 2	1% Oct 13	1 1/2 Feb 18	2 Mar 23	Benguet Consolidated Inc.	1 peso	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	1 1/2	63,900
28 1/4 Jan 6	36% Dec 2	36 1/4 Jan 6	41% Apr 1	Best & Co Inc.	1	37 1/2	38 1/4	37 1/4	37 1/4	37 1/4	38	37	37 1/4	1,500
36 1/4 Jan 13	54% Oct 14	32 3/4 Sep 18	43% May 28	Bestwall Gypsum Co.	40c	35 1/2	36 1/4	34 3/4	35	33 3/4	34	34	34 1/2	13,900
143 Oct 2	159 1/2 Jun 12	138 Sep 18	155 Feb 11	Bethlehem Steel (Del) common	8	55 3/4	56 1/4	53 1/2	55 3/4	56	56 1/2	54 3/4	55 1/2	57,300
6% Jan 2	15% Dec 9	12 1/2 Jan 5	19 1/4 Aug 7	7% preferred	100	139 1/2	139 1/2	139	139 1/2	139	139 1/2	138	139 1/2	1,700
86 Jan 2	76 Dec 12	70 Jan 12	83 July 2	Bigelow-Sanford Carpet (Del) com	5	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	16 1/2	16 1/2	8,200
		35 3/4 Sep 10	36 1/2 Sep 18	4 1/2% pfd series of 1951	100	73	76	73	75	73	74 1/2	73	74 1/2	
23% Jan 2	37% Oct 28	36 1/4 Jan 6	56 3/4 July 15	Black & Decker Mfg Co new	50c	36	36 1/4	35 3/4	36	35 3/4	36 1/4	35 3/4	36 1/4	2,800
18 July 1	26 1/2 Dec 11	24 1/4 Mar 31	30 3/4 Jun 18	Blaw-Knox Co.	10	50 3/4	52	50 1/2	51	50 3/4	50 1/2	48 1/4	50	6,600
12% Jan 2	18% July 28	17 1/2 Feb 9	22 July 9	Bliss & Laughlin Inc.	2.50	29 1/4	29 1/4	28 1/2	29	28 1/2	28 1/2	27 1/2	28 1/2	2,100
34% Feb 25	58% Oct 30	30 1/2 Aug 19	46 1/2 Jan 5	Bliss (E W) Co.	1	17 1/4	18	17 1/4	18	17 1/4	17 3/4	17 1/4	17 3/4	10,900
14% Jan 2	22 1/2 Oct 10	21 1/4 Jan 2	35 May 14	Boeing Airplane Co.	5	32 1/4	33 3/4	31 1/4	32	30 1/2	31 1/2	30 1/2	30 3/4	33,000
10% Jan 2	22 Oct 6	20 3/4 Jun 5	24% Apr 1	Bohn Aluminum & Brass Corp.	5	26	26	25 3/4	26 1/4	26 1/2	27 1/4	26 1/2	27 1/4	1,800
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NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	
10% Jan 2	19% Dec 8	13% Sep 18	23% Apr 10	Capital Airlines Inc.	1	14 1/8	14 1/2	14 1/8	14 1/2	14 1/8	14 1/2	6,500
30% Apr 7	41% Dec 17	37% Feb 10	56% July 15	Carborundum Co.	5	48 3/8	48 3/4	47 1/2	48	48	47 1/2	7,900
24 Jan 13	46% Dec 12	37% Sep 8	52 1/2 Feb 16	Carey (Philip) Mfg Co.	10	38 1/2	38 3/4	38 1/4	38 1/2	39 1/2	39 1/2	2,200
94 1/2 Apr 9	103 July 3	93 1/2 Sep 15	102 1/2 Jan 5	Carolina Clinchfield & Ohio Ry.	100	94	94	93 1/4	93 1/4	94	94	150
25 1/2 Jan 2	38% Dec 29	33 1/2 Sep 16	41 1/4 Jan 19	Carolina Power & Light	No par	35	35 1/2	33 1/2	34	33 1/2	34 1/4	9,400
39 1/2 Jan 13	76 1/2 Dec 11	72 Jan 5	117 Jun 19	Carpenter Steel Co.	5	102 1/2	103 1/2	100	101	100 1/2	101 1/2	5,800
32 1/2 Jan 2	46% Nov 20	35 Sep 16	48 1/2 Jan 19	Carrier Corp common	10	35 3/4	36 1/4	35 1/2	35 3/4	35 1/4	35 1/2	13,500
38 1/2 Jan 3	47 July 1	41 1/4 Jun 9	46 1/2 Jan 27	4 1/2% preferred	50	42 3/4	43 1/2	42 3/4	42 3/4	42 1/4	42 1/4	150
20% Jan 2	31 1/2 Nov 20	27 1/4 Aug 26	31 3/4 Jan 16	Carriers & General Corp.	1	28 3/8	28 1/2	28	28 1/4	28	27 3/4	1,100
19 1/2 Jan 13	43% Dec 19	38 1/4 Jan 8	83 Aug 26	Carter Products Inc.	1	70 1/2	72 1/2	68 1/2	71 1/4	70	71 1/4	11,300
14 1/4 Apr 3	23 1/2 Aug 14	19 Sep 18	26% Feb 2	Case (J I) Co common	12.50	19 3/8	20 1/2	19 3/8	20	19 1/2	19 3/4	18,700
101 1/2 Jan 2	119 1/4 Jun 6	110 1/2 Jan 5	119 3/4 Mar 16	7% preferred	100	114	115 1/2	113 1/4	113 1/2	115	115 1/2	200
5 1/4 Jan 3	7 Aug 7	6 Jan 12	7 1/4 Apr 22	6 1/2% 2nd preferred	7	6 1/8	6 3/4	6 1/8	6 3/4	6 1/8	6 3/4	2,400
91 Aug 28	101 Apr 28	90 1/2 Sep 17	98 1/2 Jan 12	Caterpillar Tractor common	No par	90	92	90 1/2	92	90 1/2	91	30,000
99 Jan 2	118 1/2 Nov 5	117 Jan 5	125 1/4 May 13	4.20% preferred	100	121	121	121	122	120 1/2	121	100
55 1/2 Jan 2	81 1/2 Dec 17	78 1/2 Jan 7	91 1/2 July 9	Celanese Corp of Amer com	No par	80	82	79	80 1/2	79	79	31,000
26 1/2 Feb 28	38% Dec 15	36 Aug 18	44 1/4 Mar 20	7% 2nd preferred	100	37	37 1/4	36 3/4	37 1/4	36 1/2	36 3/4	60
17 1/2 Jan 7	19% Jun 9	18 1/4 Jan 2	20 Apr 3	4 1/2% conv preferred series A	100	28 1/2	29 1/4	28 1/2	29 1/4	28 1/2	29 1/4	2,100
17 1/2 Jan 2	22 1/2 Dec 9	21 1/4 Apr 16	23 1/4 Mar 4	Celotex Corp common	20	18 1/2	19 1/4	18 1/4	19 1/4	18 1/2	18 1/2	3,100
9 1/2 Jan 27	14 Dec 31	13 Jan 5	22 Mar 23	5% preferred	20	22	22	22	22	21 1/2	22 1/4	200
44 Jan 3	52 Oct 30	41 Jan 30	55 Aug 20	Central Aguirre Sugar Co.	5	16 1/4	16 1/2	16 1/4	16 1/2	16 1/4	16 1/2	500
72 1/2 Mar 19	78 Aug 8	71 1/2 Feb 17	80 Aug 14	Central Foundry Co.	1	52 1/4	53	52 1/4	52 1/4	52	52 1/4	4,300
15 Jan 7	19 1/2 Dec 18	18 1/2 Sep 16	22 Apr 20	Central of Georgia Ry com	No par	78	85	78	81	78	78	500
28 Apr 7	33 1/2 Dec 10	30% Jun 24	38 1/2 Mar 23	5% preferred series B	100	19	19 1/4	18 1/2	18 3/4	18 1/2	18 3/4	200
93 Sep 17	104 1/2 Jun 12	99 1/2 Feb 27	101 1/2 Feb 27	Central Hudson Gas & Elec	No par	35	35 3/4	34 1/2	35	34 1/2	35 1/4	6,000
31 1/2 Jan 10	42 1/2 Dec 31	37 1/2 Sep 10	46 1/2 May 11	Central Illinois Lt common	No par	92	92 1/4	90 1/2	91 1/4	91	91 1/4	3,500
17 1/2 Mar 21	28 Aug 28	23 1/2 Feb 26	31 July 27	4 1/2% preferred	100	38 3/8	38 3/8	38 3/8	38 3/8	37 3/4	38 3/8	290
41 1/2 Jan 7	60% Dec 17	55 1/4 Feb 6	68 1/4 Apr 15	Central RR Co of N J	50	25	25	24 1/2	24 1/2	24	24 1/2	3,300
19 Jan 16	29% Sep 3	28 1/4 Jan 7	28 1/4 Jan 16	Central & South West Corp.	5	62 1/2	62 1/2	60 1/2	62 1/2	58 1/2	60	600
7 Jan 3	12 1/2 Sep 23	8 1/2 Jan 12	15 1/2 Mar 11	Central Violette Sugar Co.	9.50	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	15 1/4	8,400
24 1/2 Mar 3	48% Nov 12	34 1/2 July 13	50 1/4 Mar 5	Century Industries Co.	No par	10 1/4	10 1/2	10 1/4	10 1/2	10 1/2	10 1/2	400
8 1/4 Jan 20	14 1/2 Dec 22	11 1/4 Sep 18	16 1/4 Aug 27	Cerro de Pasco Corp.	5	35	36 1/2	34 1/2	35	34 1/2	35 1/4	200
23 1/2 Jan 2	54 Nov 3	43 1/4 Jan 28	89 1/2 Apr 6	Certain-Tred Products Corp.	1	12 1/2	13 1/2	12 1/2	13	12 1/2	12 1/2	24,200
1 1/2 Jan 2	6 1/2 Nov 28	4 1/4 May 29	6 1/2 Jan 9	Cessna Aircraft Co.	1	77 1/2	80	74 1/2	77	75	76	10,500
		52 Apr 1	79 July 27	Chadbourne Gotham Inc.	1	5	5 1/4	5	5 1/4	5	5 1/4	6,300
				Chain Belt Co.	10	72	73 1/2	71	71	71	71	10,000
												2,100
34 Jan 2	43 Aug 14	37 1/2 Jun 9	50 1/4 Feb 24	Champion Paper & Fibre Co—								
91 Jan 2	100% May 21	90 Jun 9	99 Mar 4	Common	No par	40 1/4	41 1/4	39 3/8	40	39 3/4	40	4,000
33 1/2 Nov 28	39 1/4 Nov 12	35% Jan 2	45% May 28	4.50 preferred	No par	90	91 1/2	90	90	91 1/2	91 1/2	150
17 1/2 Jan 7	24 1/4 Aug 14	20 Sep 18	25 1/2 Apr 17	Champion Spark Plug Co.	1 1/2	38	39 1/4	39 1/2	40 1/4	39 1/4	39 3/4	5,000
31 1/2 Jan 2	55 1/4 Nov 14	26 1/2 Sep 17	42 1/2 Jan 9	Champion Oil & Refining Co.	1	20 1/2	21 1/4	20 1/2	20 3/4	20 1/2	20 3/4	10,000
4 1/4 Jan 3	21 1/2 Oct 29	15 Sep 9	23 1/4 Apr 13	Chance Vought Aircraft Inc.	1	28 1/4	29 1/4	28	28 3/4	26 1/2	28	10,100
31 1/2 Nov 25	39 1/2 Sep 19	27 1/2 Jun 16	36 1/4 Jan 5	Checker Motors Corp.	1.25	15 1/4	16 1/4	15 1/4	15 1/2	15 1/4	15 1/2	2,600
7 Feb 25	14 1/2 Dec 8	10 1/2 Sep 9	17 1/2 Mar 23	Chemtron Corp.	1	28 1/4	29	27 1/2	28 1/2	27 1/2	27 3/4	7,400
23 Jan 2	38 Oct 22	34 1/2 Feb 18	42 1/4 Jun 11	Chemway Corp.	1	10 1/4	11 1/4	10 1/4	10 3/4	11	11 1/4	4,400
47 1/4 Apr 7	69 1/2 Nov 21	65 1/4 Sep 18	74 1/4 July 8	Chesapeake Corp of Va.	5	41 1/2	41 1/2	40 1/2	41	41	41 1/2	1,300
89 Apr 17	109 1/4 Nov 20	108 Jan 5	118 1/2 Feb 26	Chesapeake & Ohio Ry common	25	67 1/4	67 3/4	66 1/4	67 1/4	66 1/2	67 1/4	9,900
9 1/4 Mar 14	16 Sep 24	13 1/4 Apr 1	19 1/4 Aug 3	3 1/2% convertible preferred	100	105	117	104	116	106	116	1,500
17 1/2 Mar 19	33 1/2 Sep 3	25 Jan 8	38 July 14	Chicago & East Ill RR com	No par	15 1/4	15 1/2	15 1/2	15 1/2	15	15 1/4	210
26 1/4 Jan 10	49 1/2 Nov 14	42 1/4 Aug 19	53 Jan 16	Class A	40	36 1/4	36 3/4	34 1/2	36 1/2	35 3/4	36 3/4	460
31 1/4 Jan 2	43 Oct 17	38 1/4 Aug 19	44 1/2 Mar 30	Chic Great Western Ry com Del.	50	43 1/2	44 1/2	43 1/2	44 1/2	43 1/2	44	100
11 1/2 Jan 2	25% Dec 4	24 1/4 Jan 2	33 1/2 July 8	5% preferred	50	39 1/2	39 1/2	39 1/2	39 3/4	39	39 3/4	15,000
45 1/4 Jan 10	63 1/2 Oct 20	63 Jan 5	71 1/2 May 22	Chic Milw St Paul & Pac.	No par	25 1/4	26 1/2	25 1/4	26 1/2	25 1/4	26 1/2	1,000
12 1/2 Jan 2	32 Nov 19	21 1/2 Sep 18	32 1/2 Jan 22	5% series A noncum pfd.	100	67 3/4	68 1/2	68 1/4	68 1/2	68 1/4	68 1/2	4,000
18 1/2 Jan 2	40% Nov 19	33 1/2 Sep 18	45 1/4 May 25	Chic & North Western com	No par	22 1/2	23 1/4	22 1/2	22 3/4	22 1/2	22 3/4	3,800
18 1/2 Feb 27	31 1/2 Nov 28	27 Feb 9	36 1/2 July 28	5% preferred series A	100	37 1/2	37 3/4	36 1/2	37 1/2	36 1/2	37 1/2	8,600
19 1/2 Apr 7	31 1/2 Nov 28	30 Sep 15	37 1/4 Apr 17	Chicago Pneumatic Tool	8	29 3/4	30 1/4	29	29 3/4	29 1/2	29 3/4	8,200
14 1/2 Jan 7	38 Dec 10	27 Sep 15	37 1/4 Jan 2	Chicago Rock Isl & Pac RR	No par	27	27	26 1/2	27	26 1/2	27	100
9 1/2 Jan 30	15 1/4 Oct 10	13 Jan 22	18 1/2 Jun 24	Chicago Yellow Cab	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	500
		26 1/2 Jun 17	32 Jun 25	Chickasha Cotton Oil	5	28 1/2	28 3/4	28 1/2	29 1/4	29	29 1/4	9,300
		50 1/2 Feb 4	72 1/2 May 20	Chock Full O'Nuts Corp.	1	64 1/2	65 1/4	64 1/2	65 1/4	62 1/2	65 1/4	58,500
				Chrysler Corp.	25							
28 1/4 Jan 8	35 1/2 Dec 30	31 1/2 Sep 8	37 Jan 21	Cincinnati Gas & Electric—								
83 Oct 7	95 1/4 July 8	82 Sep 16	91 1/4 Feb 16	Common	8.50	32	32 1/4	31 3/4	32 1/2	31 3/4	32	6,500
99 Sep 12	106 1/4 Apr 22	95 1/4 Sep 10	102 3/4 Jan 12	4% preferred	100	83 1/2	83 1/2	82 1/2	83 1/2	82 1/2	82 1/2	280
27 Jan 2	44 1/2 Oct 17	38 1/4 Sep 18	47 1/4 Jan 30	4 1/2% preferred	100	95 1/2	97 1/4	95 1/2	97 1/4	95 1/2	97 1/4	800
44 Jan 13	59 1/2 Oct 23	46 1/4 Jan 14	64 1/4 July 10	Cincinnati Milling Machine Co.	10	39	39 1/4	39 1/4	39 1/4	39	39 1/4	8,000
44 1/2 Feb 27	63 1/2 Aug 11	49 1/2 Sep 18	64 1/4 Jan 26	C I T Financial Corp.	No par	57 1/2	57 1/2	56 1/4	57 1/2	56 1/4	56 1/2	19,700
10 1/2 Jan 21	17 1/2 Sep 2	15 Feb 5	27 1/4 Mar 20	Cities Service Co.	10	52 1/2	53 1/2	52 1/2	53	51 1/2	52 1/2	1,700
102 Feb 14	102 Feb 14	102 1/2 Jan 24	103 1/2 Jan 19	City Investing Co common	5	20	20 1/2	19 1/2	19 3/4	19 1/2	19 3/4	1,500
35 1/2 Jan 17	45 1/2 Dec 2	43 Jan 9	49 1/4 Mar 2	5 1/2% preferred	100	101	104	101	104	101	104	500
15 1/2 Jan 2	20 1/2 Oct 13	16 Sep 3	18 1/4 Jan 7	City Products Corp.	No par	45 1/2	45 1/2	45 1/2	45 1/2	44 1/2	44 1/2	7,000
35 1/2 Jan 2	62 Dec 9	57 1/2 Jan 9	89 1/2 July 7	City Stores Co.	5	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	7,100
37 1/2 Feb 25	55 Dec 30	44 1/2 Jan 22	55 1/2 Jan 2	Clark Equipment Co.	15	75 1/2	77 1/2	74 1/4	75 1/2	73 1/4	74 1/2	360
95 Sep 22	106 1/4 May 20	91 1/4 Aug 3	101 Mar 20	Cleveland Electric Illum com	15	48 1/4	49 1/4	48 1/2	48 1/2	49	49 1/4	20
59 Oct 8	64 1/2 Aug 4	60 Sep 14	65 1/2 Feb 20	43.50 preferred	No par	93 1/2	94 1/2	93 1/2	93 1/2	93	93	310
34 1/4 Sep 10	37 Feb 10	35 Apr 22	39 Jun 12	Cleveland & Pitts RR 7 1/2 gtd.	50	60	60	59	60 1/2	59	60	11,500
15 1/4 Jan 2	25% Dec 19	24 1/4 Jan 2	40 1/4 Aug 4	Special guaranteed 4% stock	50	37	37	36 1/4	37	36 1/4	37	3,200
32 Jan 2	53 Dec 30	46 Jan 28	63 Feb 25	Clevite Corporation	1	32	33 1/4	32	32 1/4	33	33 1/4	50
127 Jan 6	134 Dec 12	130 1/2 May 14	136 1/2 Jan 16	Cleet Peabody & Co com	No par	53 1/2	54 1/4	52 1/2	53 1/2	54	54 1/4	3,200
86 Jan 15	97 May 27	88 Jan 28	96 Apr 27	7% preferred	100	133 1/2	133 1/2	132	134	133 1/2	133 1/2	50
98 1/2 Jan 2	132 1/2 Dec 31	119 1/4 Feb 9	159 July 24	4 1/2% 2nd preferred	100	90	95	90	95	90	95	6,700
		35 1/2 Jun 19	43 1/2 July 27	Coca-Cola Co.	No par	145	146	143	144 1/4	144 1/2	145 1/4	11,600
77 Oct 28	86 1/2 May 8	74 1/2 Sep 18	82 Feb 27	Coca-Cola International Corp	No par	1050		1050		1100		220
13 1/2 Mar 18	23 1/2 Dec 15	21 1/4 Jan 7	28 1/2 Mar 11	Colgate-Palmolive Co common	1	74 1/4	74 3/4	74 1/4				

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Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest		Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	
44 Jan 15	63 Dec 30	49 Sep 18	66 Mar 5	Continental Insurance	5	49 3/8	50 1/4	49 1/4	49 3/8	49 1/4	49 3/8	8,500
6 Jan 2	12 1/2 Dec 12	1 1/8 Aug 10	13 1/4 Apr 20	Continental Motors	1	10 1/2	10 3/4	10 1/2	10 3/8	10 1/2	10 3/8	12,900
38 1/2 Feb 12	64 Dec 22	50 Sep 16	69 1/4 Jan 26	Continental Oil of Delaware	5	51 1/4	52	50 1/4	51 1/4	50 1/4	51	23,400
28 1/2 Jan 3	66 1/2 Nov 14	50 1/4 Jan 6	78 1/4 Mar 10	Continental Steel Corp.	14	73 1/2	73 1/2	73	73 1/2	73	73 1/2	1,500
18 1/2 Jan 2	37 1/2 Dec 18	36 1/4 Jan 2	45 1/8 Aug 12	Cooper-Bessemer Corp.	5	39 1/4	40 1/2	38 1/2	39 1/4	38 1/4	38 1/2	7,400
16 1/2 Jan 12	34 1/2 Oct 13	20 1/8 Sep 18	33 1/2 Mar 17	Copper Range Co.	5	22	22 1/2	21 1/2	21 1/2	21	21 1/2	9,500
19 1/2 May 20	41 Dec 31	39 1/4 Jan 7	49 1/2 July 2	Copperweld Steel Co common	5	46 1/4	47	44 1/4	46	46	46 1/4	10,000
50 1/2 Jan 20	52 Jan 30	49 1/2 Jun 2	51 1/2 July 27	5% convertible preferred	50	*49	52	*49	52	*49	52	---
52 Jan 14	82 1/2 Dec 31	82 Jan 6	98 1/2 July 28	6% convertible preferred	50	*90	98	*88	98	*90	100	---
33 1/2 Jan 13	55 1/2 Nov 14	50 1/2 Sep 16	59 1/2 Jun 1	Corn Products Co (Del)	1	51	52 1/2	51 1/4	51 1/2	51	51 1/2	13,800
12 1/2 Apr 16	24 1/2 Dec 8	18 Sep 15	30 1/2 Jun 22	Cornell Dubilier Electric Corp.	1	18 1/2	20	18	18 1/2	*18 3/8	19	1,900
74 1/2 Feb 12	102 1/2 Dec 30	89 1/4 Feb 9	150 1/2 Aug 3	Corning Glass Works common	5	125 1/2	126 3/4	125 1/2	127 1/2	127 1/2	127 1/2	4,700
83 Oct 8	88 Aug 1	84 1/2 Feb 11	86 Apr 14	3 1/2% preferred	100	*85	87	*85	87	*85	87	---
85 Mar 11	89 Apr 16	85 Feb 4	88 May 12	3 1/2% preferred series of 1947-100	100	*86	88	*86	88	*86	88	---
15 1/2 Jan 2	20 1/2 Aug 6	18 1/2 Jan 2	24 1/2 Jun 10	Cosden Petroleum Corp.	1	20	20 1/4	19 1/2	20	19 3/4	19 1/2	8,200
4 1/2 May 9	9 1/2 Nov 8	8 1/2 Jan 5	14 1/4 Apr 9	Coty Inc.	1	12 1/2	12 1/2	12	12 1/2	11 1/2	11 1/2	3,300
1 1/2 Jan 13	3 1/2 Nov 11	3 Jan 2	5 1/4 Apr 22	Coty International Corp.	1	*3 3/8	3 3/4	*3 3/8	3 3/4	*3 3/8	3 3/4	800
24 1/2 Jan 13	39 1/2 Dec 1	35 1/2 Jan 12	54 1/2 July 30	Crane Co common	25	52 1/4	53	50 1/4	52 1/4	51	52 1/4	11,700
78 Nov 5	86 Jun 16	74 Jun 9	85 Mar 30	3 1/2% preferred	100	*76	79	*76	78 1/2	*76	78 1/2	100
28 1/2 Jan 3	40 1/4 Dec 4	36 1/4 Sep 1	40 Mar 11	Cream of Wheat Corp.	2	*38 1/4	39	38 1/4	38 1/4	*38 3/8	39	460
14 1/4 Mar 3	20 1/2 Nov 28	16 1/4 Jan 2	23 1/4 Apr 15	Crescent Petroleum Corp com	1	18 1/4	19 1/4	18 1/4	18 1/2	18 1/4	18 1/2	2,500
23 Aug 18	29 1/4 Dec 10	24 1/2 Sep 18	28 1/2 Mar 9	5% conv preferred	25	25 1/2	26 1/2	25 1/2	26	25 1/2	25 1/2	2,800
12 Jan 7	31 1/2 Dec 30	29 1/2 Jan 7	41 July 23	Crown Cork & Seal common	2.50	32 1/2	33 1/2	32 1/2	32 1/2	32 1/2	33	3,400
25 1/2 Jan 3	41 1/4 Dec 16	37 1/4 May 27	44 Jan 20	\$2 preferred	No par	38	39 1/2	38	38	*38	40	4,400
43 1/2 Apr 11	58 1/4 Nov 24	50 1/4 Jun 27	60 1/2 Jan 6	Crown Zellerbach Corp common	5	55 1/2	56 1/2	54 1/2	55 1/2	53 1/2	54 1/2	11,400
92 1/2 Nov 7	101 1/4 Jun 25	87 1/2 Sep 15	98 1/4 Apr 21	\$4.20 preferred	No par	*87 3/4	89	87 1/2	87 1/2	87 1/2	88 1/2	420
15 1/2 Feb 20	29 Oct 13	25 1/2 May 7	32 1/2 Feb 24	Crucible Steel Co of America	12.50	29	29 1/2	28 1/2	29	28 1/2	28 1/2	12,800
16 Dec 31	27 1/2 Jan 24	105 Sep 15	114 1/4 July 2	5 1/4% convertible preferred	100	107	107	105	106 3/4	106	106 1/4	1,100
18 1/2 Jan 17	33 1/2 Sep 10	8 1/2 Sep 8	21 1/2 Jan 6	Cuba RR 6% noncum pfd	100	9 1/2	9 1/2	9	9 1/2	10 1/4	10 1/2	1,180
7 1/4 Jan 2	15 Dec 3	10 1/4 Jun 15	17 1/4 Mar 4	Cuban-American Sugar	10	19	19 1/4	19	19 1/2	*19 3/8	19 1/2	2,500
56 Jan 7	69 1/2 Nov 17	68 1/2 Jan 2	81 1/2 Mar 11	Cudahy Packing Co common	5	12	12 1/2	11 1/2	12	11 1/2	12 1/2	9,700
6 1/2 Jan 2	14 1/2 Dec 12	12 1/2 Mar 31	15 Aug 18	4 1/2% preferred	100	*70	72 1/2	70	70	69	70	500
29 Jan 13	39 Dec 18	33 Sep 15	41 1/4 Jan 20	Cuneo Press Inc.	5	13 1/4	13 1/2	13 1/4	13 1/2	12 1/2	13 1/2	1,500
8 1/4 Apr 3	16 1/2 Oct 30	10 1/2 Sep 15	16 1/2 Jan 21	Cunningham Drug Stores Inc.	2.50	34 1/2	34 1/2	33	34	*33	34	1,000
53 1/4 July 24	63 1/4 Oct 13	62 Jan 7	67 Aug 27	Curtis Publishing common	1	10 1/2	11	10 1/2	10 1/2	10 1/2	10 1/2	12,900
18 1/2 Jan 6	23 1/2 Nov 14	21 1/4 Apr 2	25 1/2 Feb 3	\$4 prior preferred	No par	*64 1/2	65 1/2	64 1/2	65 1/2	*64 1/2	65 1/2	---
20 1/2 Mar 5	31 1/2 Aug 27	27 1/2 Jan 2	39 1/2 Apr 8	\$1.60 prior preferred	No par	*23	23 1/2	*23	23 1/2	*23	23 1/2	500
30 1/2 Mar 6	37 Aug 6	34 1/4 Sep 14	41 1/4 Apr 9	Curtiss-Wright common	1	30 1/2	31 1/2	30 1/2	30 1/2	30	30 1/2	20,700
40 1/2 Mar 3	63 1/2 Nov 10	59 1/2 Jan 5	94 1/4 July 28	Class A	1	34 1/4	34 1/2	33	34	35	35 1/2	1,300
				Cutler-Hammer Inc.	10	77 1/2	78	76 1/4	77	77	77 1/2	3,600
D												
41 1/4 Apr 3	61 1/2 Dec 18	60 1/4 Feb 9	83 1/2 Aug 17	Dana Corp common	1	76	76	75 1/2	76	76 1/4	76 1/4	1,200
83 1/4 Jan 15	92 Aug 6	84 Sep 8	91 1/4 Feb 16	3 1/4% preferred series A	100	*81	85 1/2	*84	85 1/2	*84	85 1/2	20
9 1/4 Jan 14	14 1/2 Nov 18	13 1/2 Feb 2	19 1/4 July 27	Dan River Mills Inc.	5	16 1/2	16 1/2	*15 1/4	15 1/2	15 1/4	15 1/2	8,200
30 Mar 10	39 1/4 Nov 28	34 Feb 6	49 1/4 Mar 18	Daystrom Inc.	5	38 1/2	39	37 1/2	37 1/2	36 1/2	36 1/2	2,500
43 1/2 Jan 2	56 1/2 Dec 30	50 1/2 Sep 17	61 Jan 14	Dayton Power & Light common	7	51 1/4	51 1/2	51 1/4	51 1/2	50 1/2	51	3,100
75 1/4 Nov 13	87 Jan 22	74 1/4 Jun 12	82 Apr 10	Preferred 3.75% series A	100	75	75 1/4	*73 1/2	75	*73 1/2	75	160
77 1/4 Sep 19	88 Jan 28	73 Sep 16	81 Feb 27	Preferred 3.75% series B	100	*74	75	*73 1/2	74	*72 1/2	73	60
79 Oct 24	89 Jan 16	78 Jun 30	83 1/2 Apr 9	Preferred 3.90% series C	100	*79	81 1/2	*79	81 1/2	*79 1/2	81 1/2	---
15 1/2 Jan 2	26 1/2 Dec 19	26 1/2 Jan 2	36 1/4 July 15	Dayton Rubber Co.	50c	31 1/2	31 1/4	30 1/2	31	30	30 1/2	4,000
13 1/2 Jan 2	19 1/2 Nov 26	17 Sep 15	21 1/2 Feb 19	Decca Records Inc.	50c	17 1/2	18 1/2	17	17 1/2	17 1/2	17 1/2	3,500
27 1/2 Jan 2	54 1/2 Nov 11	47 1/4 Jan 8	68 1/4 July 31	Deere & Co (Delaware)	1	56 1/2	56 1/2	55 1/2	56 1/2	55 1/2	56 1/2	22,300
19 July 7	30 1/2 Nov 11	27 1/2 Mar 30	33 May 25	Delaware & Hudson	No par	28	28 1/4	29 1/2	29 1/2	28 1/2	28 1/2	4,000
6 1/2 Apr 10	12 1/2 Dec 1	8 1/2 Jun 15	12 1/2 Jan 9	Delaware Lack & Western	50	10	10 1/4	10	10 1/4	10	10 1/4	4,000
46 1/2 Feb 18	63 1/4 Dec 1	57 1/4 Feb 16	69 Aug 19	Delaware Power & Light Co	13.50	64 1/4	64 1/4	63 1/4	63 1/4	61 1/4	62	1,700
16 1/4 Jan 2	25 1/2 Dec 31	24 1/2 Jan 2	36 1/2 Apr 15	Delta Air Lines Inc.	3	27 1/2	28 1/2	27	27 1/2	27 1/2	27 1/2	2,300
		17 Sep 15	21 May 26	Den & Rio Grande West RR	No par	17 1/2	18	17	17 1/2	17 1/2	17 1/2	20,700
37 1/2 Jan 2	42 1/2 Dec 31	41 1/4 Jun 5	47 1/4 Mar 13	Detroit Edison	20	44	44 1/2	43 1/4	44	43 1/4	43 1/4	7,500
55 Feb 5	63 Oct 23	68 Jun 30	68 Apr 28	Detroit Hillsdale & S W RR Co	100	59	59	58 1/2	59	59	59	130
9 1/2 Jan 2	17 1/2 Oct 13	15 1/4 Jan 7	24 1/4 July 23	Detroit Steel Corp.	1	22 1/2	23 1/4	22 1/2	23 1/4	22 1/2	23	14,100
		19 1/2 May 7	23 May 26	De Villbiss Co.	15	20 1/2	20 1/2	20	20 1/2	20 1/2	20 1/2	1,000
30 1/2 May 2	48 Dec 30	46 Jan 13	63 1/4 July 6	Diamond Alkali Co.	10	57 1/2	58 1/4	56 1/2	57	56 1/2	57	6,800
25 1/4 Jan 2	35 1/2 Sep 24	30 1/2 Jun 15	37 1/2 Feb 20	Diamond-Gardner Corp com	1	32	32 1/2	31 1/4	32 1/2	31 1/4	31 1/4	5,400
29 1/4 Mar 26	32 1/2 May 21	29 1/4 Jun 15	32 1/2 Mar 24	\$1.50 preferred	25	30 1/4	30 1/2	30 1/4	30 1/4	30 1/2	30 1/2	2,000
11 1/4 Jan 7	19 1/2 Nov 21	17 1/4 Jan 7	24 1/4 Aug 6	Diana Stores Corp.	50c	22 1/2	23 1/4	22	22 1/2	22	22 1/2	1,500
		26 1/4 Sep 18	42 1/2 Mar 13	Diners' (The) Club Inc.	1	28 1/4	29 1/4	28	28 1/2	27 1/2	28	5,600
14 Jan 2	43 Dec 29	35 Sep 2	59 1/2 Apr 24	Disney (Walt) Productions	2.50	36 1/4	36 1/2	36 1/4	36 1/2	36	36 1/4	3,900
25 1/2 Jan 2	35 1/2 Nov 11	31 1/4 Sep 15	36 1/4 July 29	Distillers Corp-Seagrams Ltd.	2	31 1/2	32 1/2	31 1/4	31 1/2	*32	32 1/4	2,500
9 1/2 Jan 2	26 1/2 Dec 12	22 Mar 31	29 1/4 Jan 23	Divco-Wayne Corp.	1	22 1/2	23 1/2	22 1/2	23 1/2	22 1/2	23 1/2	3,100
8 1/2 Jan 3	14 1/2 Dec 4	13 1/2 Sep 10	17 1/2 Jan 12	Dr. Pepper Co.	No par	13 1/2	13 1/2	13 1/2	13 1/2	*13 1/2	13 1/2	400
11 1/4 Jan 2	19 1/2 Dec 31	16 Mar 26	22 May 18	Dome Mines Ltd.	No par	18 1/2	18 1/2	18 1/2	18 1/2	19 1/4	19 1/4	17,900
15 Jan 6	20 Sep 19	17 1/2 Jan 2	20 1/2 July 23	Dominick Fund Inc.	1	18 1/4	19	18 1/2	18 1/2	18 1/2	18 1/2	6,500
54 1/4 Apr 8	74 1/4 Jan 9	43 1/4 July 17	59 1/4 Jan 21	Douglas Aircraft Co.	No par	45 1/2	47	44 1/2	46 1/2	44 1/2	46	22,500
12 Jan 2	20 1/2 Nov 20	19 1/2 Jan 6	27 1/2 Aug 17	Dover Corp.	1	24 1/4	24 1/2	24	24 1/2	23 1/2	24	1,400
52 1/2 May 22	77 1/2 Dec 31	74 1/4 Jan 7	92 1/2 July 15	Dow Chemical Co.	5	82 1/2	83 1/2	*79 1/2	80 1/2	79 1/2	79 1/2	35,500
53 Apr 7	46 1/2 Oct 9	30 1/4 Sep 18	45 1/2 Jan 21	Dresser Industries	50c	33 1/4	34	32 1/4	33 1/4	31 1/4	32	29,500
16 1/2 Jan 3	23 1/2 Oct 27	22 1/2 Jan 6	28 1/2 Apr 24	Drewrys Limited U S A Inc.	1	25 1/2	25 1/2	25	25 1/2	*25	25 1/2	1,700
9 Mar 26	14 1/2 Nov 18	11 1/2 Sep 14	14 1/4 Jan 6	Dunhill International	1	11 1/2	11 1/2	*11 1/2	12	11 1/2	11 1/2	1,400
6 1/2 Jan 2	14 1/2 Nov 20	11 May 8	14 1/4 Aug 17	Duplan Corp.	1	12 1/4	13 1/2	12	12 1/2	12 1/2	12 1/4	6,700
172 1/4 Apr 10	214 Dec 31	202 1/2 Feb 9	278 1/4 Aug 3	du Pont de Nem (E I) & Co	5	251 1/2	254 1/2	245 1/4	251 1/2	248 1/2	251	14,300
101 Sep 29	112 1/4 Apr 21	95 Sep 17	106 Jan 7	Common	5	99 1/2	100 1/4	98 1/2	100	95	97	3,800
80 1/2 Oct 1	91 1/4 Apr 28	77 Sep 17	86 1/2 Apr 3	Preferred \$4.50 series	No par	79 1/2	79 1/2	*78 1/2	79 1/2	*78	79	600
		22 1/2 Sep 17	26 1/2 Jan 12	Preferred \$3.50 series	No par	23 1/2	23 1/2	22 1/2	23 1/2	22 1/2	22 1/2	1

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18			
43 May 19	55 Oct 13	49 1/4 Feb 9	64 1/4 Mar 13	Fansteel Metallurgical Corp.	5	57 1/2 58 1/2	57 1/2 58 1/2	58 1/4 59 1/4	58 1/4 59 1/4	57 1/4 58 1/4	6,300		
3 1/4 Apr 7	6 1/2 Dec 2	5 1/4 Jan 6	10 1/4 Apr 30	Fawick Corp.	2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/4 7 1/2	2,500		
11 1/2 Jan 2	17 1/2 Dec 16	16 1/2 Mar 10	22 1/2 Apr 24	Fedders Corp.	1	17 1/2 18	17 1/2 18 1/2	18 1/2 18 1/2	17 1/2 18	17 1/2 17 1/2	7,900		
32 Mar 3	55 Dec 18	47 1/2 Feb 10	69 Aug 31	Federal Mogul Bower Bearings	5	66 1/2 66 1/2	65 1/2 66 1/2	66 1/2 66 1/2	66 1/2 67	66 1/2 67 1/2	1,900		
18 1/4 Apr 7	24 1/2 Aug 21	21 1/2 Jan 2	31 1/2 July 29	Federal Pacific Electric Co.	1	25 1/2 25 1/2	25 1/4 25 1/2	25 1/4 25 1/2	24 1/2 25	24 1/4 24 1/2	5,500		
29 1/2 Jan 3	52 Nov 20	44 1/2 Apr 8	56 1/2 Jan 26	Federal Paper Board Co common	5	49 1/2 50	49 1/2 50	48 1/2 49	48 1/2 49	47 1/2 48 1/2	5,200		
19 1/2 Jan 2	22 Jun 27	21 1/4 May 26	23 1/2 Aug 12	4.60% preferred	25	22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	22 1/4 22 1/2	---		
29 1/2 Jan 7	57 Dec 30	50 1/2 Feb 6	70 1/4 Aug 3	Federated Dept Stores	2.50	62 1/4 64	64 1/2 65	64 1/2 65	63 1/2 64 1/2	63 1/2 64 1/2	7,500		
10 1/2 May 2	23 1/2 Mar 13	16 Sep 15	25 1/4 Jan 19	Fenestra Inc.	10	17 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	16 1/4 16 1/4	2,000		
16 1/2 Jan 2	30 1/4 Nov 17	27 1/2 Jan 8	45 1/2 July 28	Ferro Corp.	1	38 1/4 40	37 1/4 37 1/2	37 1/2 38	38 1/2 38	37 3/8 38	7,800		
20 1/2 Jan 2	52 1/4 Dec 16	45 1/2 Feb 4	57 1/2 Mar 20	Fiberboard Paper Prod.	No par	51 1/2 51 1/2	51 1/4 51 1/2	50 1/2 51 1/2	51 1/2 51 1/2	51 1/4 51 1/4	5,800		
16 1/2 Apr 25	24 1/4 Mar 14	14 1/2 Sep 10	19 1/2 Jan 12	Fifth Avenue Coach Lines Inc.	10	14 1/4 14 1/4	14 1/2 14 1/2	14 1/2 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	1,700		
38 1/2 Apr 7	49 1/2 July 29	32 1/2 Sep 15	44 1/2 Jan 16	Filtrol Corp.	1	32 1/2 33 1/2	32 1/2 32 1/2	32 1/2 33	32 1/2 33 1/2	33 1/2 33 1/2	9,200		
82 1/4 Apr 16	136 Dec 10	123 Sep 9	151 Mar 11	Firestone Tire & Rubber com.	6.25	124 1/2 124 1/2	124 1/2 125 1/2	125 1/2 127	126 1/4 129	126 1/4 127	2,600		
100 1/4 Sep 26	104 1/4 Jun 5	100 Aug 21	104 July 20	4 1/2% preferred	100	101 1/2 102 1/2	101 1/2 101	101 1/2 102 1/2	101 1/2 102 1/2	101 1/2 101	70		
55 1/2 Feb 14	88 Nov 12	60 1/2 Jun 26	80 1/2 Jan 2	First National Stores	No par	63 1/2 64	62 1/2 63 1/2	62 1/2 63 1/2	61 1/2 62 1/2	61 1/2 61 1/2	2,900		
15 1/4 Apr 25	22 1/2 Nov 21	20 1/2 Jan 14	28 1/2 Sep 4	Firstamerica Corp.	2	26 1/2 26 1/2	26 1/2 26 1/2	26 1/2 26 1/2	25 1/2 26	25 1/2 25 1/2	16,500		
6 1/2 Mar 10	10 1/2 Sep 29	9 1/4 Jan 5	13 1/4 Apr 28	Firth Carpet Co.	5	11 1/2 12	11 1/2 11 1/2	12 1/2 12	11 1/2 12	12 1/2 12 1/2	8,300		
85 1/2 Dec 31	94 Jun 4	86 Jan 5	89 Feb 2	Flintkote Co common	5	35 1/2 35 1/2	33 1/2 35	33 1/2 34 1/2	33 1/2 34	33 1/4 34 1/4	22,200		
107 1/2 Dec 3	112 1/2 Dec 16	100 Sep 18	117 1/2 Jun 1	4 1/2% preferred	No par	84 1/2 88 1/2	84 1/2 88 1/2	84 1/2 88	84 1/2 87	84 1/2 87	---		
28 Oct 29	32 1/2 Dec 3	26 Jun 9	31 1/2 Mar 5	\$4.50 conv A 2nd pfd.	100	105 1/2 106 1/2	103 1/2 105 1/2	103 1/2 103	100 1/2 101 1/2	100 1/2 100	800		
17 Apr 3	25 1/2 Nov 28	15 1/4 Sep 18	27 1/2 May 29	Florida Power Corp.	2.50	28 1/4 29	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 27 1/2	12,600		
33 1/2 July 18	40 1/4 Sep 10	32 1/2 Sep 9	43 Mar 9	Florida Power & Light Co.	No pa.	48 1/2 49 1/2	47 1/2 48	46 1/2 47 1/2	45 1/4 46 1/2	44 1/4 45 1/4	20,100		
87 Jan 30	96 Mar 17	85 1/2 Sep 10	93 Jan 8	Fluor Corp Ltd.	2.50	19 1/2 19 1/2	16 1/2 18 1/2	16 1/2 17 1/2	16 1/2 16 1/2	15 1/4 16 1/2	9,900		
12 1/2 Jan 2	35 1/2 Dec 31	22 1/2 Sep 17	35 1/2 Jan 2	Food Fair Stores Inc common	1	33 1/2 34 1/2	33 1/2 33 1/2	33 1/4 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	5,700		
7 1/4 Jan 2	17 1/2 Dec 31	12 1/2 Aug 11	17 1/2 Jan 2	\$4.20 divd pfd ser of '51	15	84 1/2 87 1/2	84 1/2 87 1/2	84 1/2 86 1/2	84 1/2 86 1/2	84 1/2 86 1/2	---		
35 1/4 Oct 27	46 1/4 Dec 18	40 Feb 9	55 1/2 Aug 27	Food Giant Markets Inc.	1	25 1/2 26 1/2	25 1/2 25 1/2	25 1/2 25 1/2	22 1/2 25 1/2	23 1/2 24	10,800		
100 Jan 2	180 1/2 Dec 24	170 Feb 16	216 Aug 13	4% convertible preferred	10	13 1/2 13	12 1/2 13	12 1/2 12 1/2	11 1/2 12	11 1/2 11 1/2	100		
89 Nov 10	95 July 1	87 July 10	95 Mar 11	Food Mach & Chem Corp.	100	49 1/2 50 1/2	47 1/2 49	47 1/2 49	47 1/2 49	47 1/2 47 1/2	10,200		
35 1/2 Apr 7	52 1/2 Aug 11	16 1/2 Sep 15	20 1/4 Aug 4	3 1/2% convertible preferred	100	88 1/2 90	88 1/2 88 1/2	88 1/2 88 1/2	88 1/2 90	88 1/2 89	100		
37 1/2 Jan 2	50 1/2 Dec 31	28 1/2 Sep 18	45 1/2 Mar 5	3 1/2% preferred	100	17 1/2 17	16 1/2 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	2,100		
15 Jan 2	22 Nov 19	19 1/2 Jun 29	21 1/2 Jan 13	Food Mart Inc.	2	30 1/2 30 1/2	30 1/2 30 1/2	30 1/2 30 1/2	29 1/2 30 1/2	28 1/2 29 1/2	5,200		
25 1/2 Feb 25	39 1/2 Oct 2	31 1/2 Sep 18	49 1/2 May 12	Footo Mineral Co.	1	18 1/2 19 1/2	17 1/2 18 1/2	17 1/2 18 1/2	16 1/2 17 1/2	16 1/2 16 1/2	86,600		
8 Jan 2	14 1/2 Sep 24	6 1/2 Jun 25	12 1/2 Jan 2	Ford Motor Co.	5	19 1/2 20	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	19 1/2 19 1/2	11,600		
10 1/4 Jan 14	15 1/2 Dec 22	14 1/2 Jan 5	19 1/2 Feb 20	Foremost Dairies Inc.	2	33 1/2 33 1/2	32 1/2 33 1/2	33 1/2 33 1/2	32 1/2 33 1/2	31 1/2 32 1/2	6,800		
9 1/4 Jan 2	20 1/2 Dec 18	18 1/2 Jan 28	28 1/4 July 14	Foster-Wheeler Corp.	10	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	7 1/2 7 1/2	1,300		
54 Jan 2	70 Dec 24	69 1/4 Jan 2	77 Feb 26	Francisco Sugar Co.	No par	16 1/4 16 1/2	16 1/2 16 1/2	15 1/2 15 1/2	15 1/2 15 1/2	15 1/2 15 1/2	1,100		
				Franklin Stores Corp.	1	28 1/2 28 1/2	28 1/2 28 1/2	27 1/2 28 1/2	27 1/2 28 1/2	27 1/2 27 1/2	9,600		
				Freeport Sulphur Co.	10	24 1/4 24 1/4	23 1/2 24 1/4	24 1/4 24 1/4	24 1/4 24 1/4	23 1/2 24 1/2	45,100		
				Fruehauf Trailer Co common	1	71 1/2 71 1/2	71 1/2 71 1/2	70 1/2 71	70 1/2 71 1/2	70 1/2 71 1/2	50		
				4% preferred	100								
G													
7 Jan 6	14 1/2 Dec 17	12 1/2 Jan 28	33 May 11	Gabriel Co.	1	18 1/4 18 1/4	17 1/2 18	17 1/2 17 1/2	17 1/4 17 1/4	16 1/4 17	5,300		
8 1/2 Jan 2	17 1/2 Nov 17	16 1/2 Jan 2	26 1/4 July 23	Gamble-Skogmo Inc common	5	23 1/2 23 1/2	23 1/2 23 1/2	23 1/2 23	23 1/2 23 1/2	22 1/4 23	4,300		
40 1/4 Jan 22	48 July 9	45 1/2 Jan 12	51 1/2 Mar 17	5% convertible preferred	50	47 1/2 49	47 1/2 49	47 1/2 49	47 1/2 49	47 1/2 48 1/2	2,800		
20 1/2 Jan 2	35 Dec 31	27 Jun 9	39 1/4 Jan 27	Gamewell Co.	No par	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	31 1/2 31 1/2	2,800		
32 Jan 17	51 1/2 Dec 4	45 Sep 18	56 1/2 May 21	Gardner-Denver Co.	5	47 1/4 47 1/4	47 1/4 47	46 1/2 47	45 1/4 46 1/2	45 1/4 45 1/2	2,200		
27 Jan 2	45 1/2 Dec 2	38 Feb 9	50 1/2 Jun 11	Gardner-Denver Co.	5	40 1/2 41 1/4	40 1/4 41 1/4	40 1/2 41 1/2	40 1/2 40 1/2	39 1/2 40 1/2	5,500		
3 1/2 Jan 2	7 1/2 Oct 22	4 1/4 Sep 10	8 Mar 9	Garrett Corp.	2	5 1/2 5 1/2							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1				NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18		
14 May 9	28 1/4 Nov 17	25 1/4 Sep 9	30 3/4 Feb 17	25 1/4 Sep 9	30 3/4 Feb 17	25 1/4 Sep 9	30 3/4 Feb 17	Gulf Mobile & Ohio RR com. No par	26 3/8 27 1/4	25 1/2 26 1/8	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	26 1/2 27 1/4	3,000
82 Mar 5	75 3/4 Dec 22	71 1/4 Mar 5	79 July 13	71 1/4 Mar 5	79 July 13	71 1/4 Mar 5	79 July 13	\$5 preferred No par	72 1/2 73 3/4	72 3/4 73 3/4	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	72 1/2 73 1/2	
101 Feb 25	129 Dec 16	106 1/4 Sep 18	127 1/4 Jan 22	106 1/4 Sep 18	127 1/4 Jan 22	106 1/4 Sep 18	127 1/4 Jan 22	Gulf Oil Corp. No par	108 1/2 110 1/2	108 1/2 110	108 1/2 109	107 108 1/8	106 1/4 107 1/4	106 1/4 107 1/4	21,800
								Gulf States Utilities Co. Common No par	30 3/8 30 3/4	30 30 1/2	30 30 1/2	29 1/8 29 1/2	29 1/8 29 1/2	29 1/8 29 1/2	9,200
84 Sep 19	96 May 29	83 July 21	89 1/2 Apr 13	83 July 21	89 1/2 Apr 13	83 July 21	89 1/2 Apr 13	\$4.20 dividend preferred	83 1/4 84	83 1/4 84	83 1/4 84	84 84	82 1/8 83	82 1/8 83	130
90 Oct 30	102 1/2 July 14	86 1/8 Sep 16	94 Jan 9	86 1/8 Sep 16	94 Jan 9	86 1/8 Sep 16	94 Jan 9	\$4.40 dividend preferred	88 89	87 1/2 88	86 1/8 87	86 1/2 86 1/2	86 1/2 86 1/2	86 1/2 86 1/2	130
95 1/2 Jan 10	100 Jun 13	88 Aug 7	91 Apr 9	88 Aug 7	91 Apr 9	88 Aug 7	91 Apr 9	\$4.44 dividend preferred	88 90 1/2	88 90 1/2	87 90	87 90	87 90	87 90	
99 1/2 Sep 25	109 May 1	100 May 25	104 1/2 Mar 3	100 May 25	104 1/2 Mar 3	100 May 25	104 1/2 Mar 3	\$5 dividend preferred	99 101 1/2	99 101 1/2	99 101 1/2	99 101 1/2	99 101 1/2	99 101 1/2	
		99 1/2 Jun 3	105 1/2 Mar 4	99 1/2 Jun 3	105 1/2 Mar 4	99 1/2 Jun 3	105 1/2 Mar 4	\$5.08 dividend preferred	101 102	101 101	99 101	99 99	99 100 1/2	99 100 1/2	20
H															
38 1/4 Jan 3	47 1/2 July 2	44 1/2 Feb 20	48 1/2 Mar 31	44 1/2 Feb 20	48 1/2 Mar 31	44 1/2 Feb 20	48 1/2 Mar 31	Hackensack Water	46 46 3/8	46 46 1/4	46 46	46 3/8 46 3/8	46 3/8 46 3/8	46 3/8 46 3/8	800
49 1/4 Apr 7	69 Aug 14	51 1/2 Sep 18	71 1/2 May 19	51 1/2 Sep 18	71 1/2 May 19	51 1/2 Sep 18	71 1/2 May 19	Halliburton Oil Well Cementing	52 52 1/4	51 1/2 52	52 52 1/4	51 1/2 52	51 1/2 52	51 1/2 52	9,400
20 Jan 21	29 1/2 Nov 18	25 1/2 Jan 5	29 3/4 May 22	25 1/2 Jan 5	29 3/4 May 22	25 1/2 Jan 5	29 3/4 May 22	Hall (W F) Printing Co.	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	27 1/4 27 1/4	1,200
13 1/4 May 20	24 1/2 Dec 8	20 1/2 Mar 31	30 July 23	20 1/2 Mar 31	30 July 23	20 1/2 Mar 31	30 July 23	Hamilton Watch Co common	25 26	25 1/4 26	26 26 1/4	26 26	25 1/4 26	25 1/4 26	600
70 Jan 2	99 Dec 8	88 Feb 6	114 1/2 Aug 31	88 Feb 6	114 1/2 Aug 31	88 Feb 6	114 1/2 Aug 31	4 convertible preferred	101 102	100 100	100 103	100 107	98 104	98 104	30
21 1/4 Jan 2	33 1/4 Sep 26	28 1/2 Jan 19	36 1/4 Aug 14	28 1/2 Jan 19	36 1/4 Aug 14	28 1/2 Jan 19	36 1/4 Aug 14	Hammermill Paper Co.	35 35 1/2	34 3/4 35	34 3/4 35	34 3/4 35	34 3/4 35	34 3/4 35	3,200
26 1/4 Jan 2	41 Nov 19	39 1/4 Jan 5	65 1/2 May 6	39 1/4 Jan 5	65 1/2 May 6	39 1/4 Jan 5	65 1/2 May 6	Hammond Organ Co.	54 1/2 55 1/2	53 1/2 54 1/2	52 1/4 54 1/2	53 53	52 1/2 52 1/2	52 1/2 52 1/2	1,600
30 Jan 13	47 1/4 Dec 10	44 1/4 Feb 6	59 1/2 July 2	44 1/4 Feb 6	59 1/2 July 2	44 1/4 Feb 6	59 1/2 July 2	Harbison-Walk Refrac com.	50 51 1/2	49 1/2 50	49 1/2 50	48 1/2 49 1/2	48 48 1/2	48 48 1/2	3,000
123 Nov 10	140 Mar 17	122 1/2 July 1	132 Jan 13	122 1/2 July 1	132 Jan 13	122 1/2 July 1	132 Jan 13	6 preferred	123 125	123 125	123 125	123 125	123 125	123 125	
23 Apr 7	32 1/2 Dec 1	30 1/4 Jan 7	52 1/2 May 6	30 1/4 Jan 7	52 1/2 May 6	30 1/4 Jan 7	52 1/2 May 6	Harris-Intertype Corp.	43 1/2 44 1/2	43 1/2 44 1/2	42 1/2 43 1/2	43 1/2 43 1/2	42 1/2 43	42 1/2 43	2,700
30 Jan 13	44 1/2 Dec 30	38 Apr 1	44 1/2 Jan 5	38 Apr 1	44 1/2 Jan 5	38 Apr 1	44 1/2 Jan 5	Harco Corporation	41 1/2 41 1/2	x40 41 1/2	41 41 1/4	39 1/4 41	39 1/2 39 1/2	39 1/2 39 1/2	3,700
20 1/4 Apr 29	29 1/4 Nov 14	26 1/2 Feb 9	34 Mar 3	26 1/2 Feb 9	34 Mar 3	26 1/2 Feb 9	34 Mar 3	Harshaw Chemical Co.	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	28 1/2 28 1/2	3,500
22 1/4 Jan 20	36 1/2 Nov 18	34 Jan 5	48 July 15	34 Jan 5	48 July 15	34 Jan 5	48 July 15	Hart Schaffner & Marx	44 1/4 44 1/4	44 1/4 44 1/4	44 1/4 45	44 1/4 45 1/4	44 1/4 45 1/4	44 1/4 45 1/4	1,000
3 1/2 Jan 9	9 1/2 Dec 17	7 1/4 Jan 16	12 1/2 Apr 13	7 1/4 Jan 16	12 1/2 Apr 13	7 1/4 Jan 16	12 1/2 Apr 13	Hat Corp of America common	9 1/2 9 1/2	9 1/2 9 1/2	9 1/2 11	10 1/4 10 1/4	10 1/4 10 1/4	10 1/4 10 1/4	9,300
28 1/4 Jan 6	38 Dec 22	36 1/2 Jun 9	39 1/2 Apr 20	36 1/2 Jun 9	39 1/2 Apr 20	36 1/2 Jun 9	39 1/2 Apr 20	1/2 preferred	37 1/2 38 1/4	37 1/2 38 1/4	38 38 1/4	38 38 1/4	38 38 1/4	38 38 1/4	40
22 1/4 Apr 25	51 1/2 Dec 31	44 Sep 9	79 1/2 May 7	44 Sep 9	79 1/2 May 7	44 Sep 9	79 1/2 May 7	Haveg Industries Inc.	45 47 1/4	46 1/4 47	46 1/2 47 1/2	46 1/2 46 1/2	44 46 1/4	44 46 1/4	6,400
12 1/2 July 14	15 1/2 Nov 17	12 1/2 Jun 19	16 1/2 Jan 12	12 1/2 Jun 19	16 1/2 Jan 12	12 1/2 Jun 19	16 1/2 Jan 12	Hayes Industries Inc.	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	14 1/4 14 1/2	1,100
43 1/2 Jan 2	67 Nov 10	64 1/2 Jan 2	85 July 27	64 1/2 Jan 2	85 July 27	64 1/2 Jan 2	85 July 27	Heinz (H J) Co common	77 78 1/2	75 75 1/4	75 1/2 77	x77 81	79 1/2 81	79 1/2 81	2,400
83 1/2 Oct 7	89 1/2 Feb 21	77 Sep 17	90 1/4 May 5	77 Sep 17	90 1/4 May 5	77 Sep 17	90 1/4 May 5	3.65 preferred	79 82	79 79	77 81	77 77	75 77	75 77	200
17 1/2 Jan 6	30 1/2 Dec 12	27 1/4 Apr 14	34 1/2 Sep 18	27 1/4 Apr 14	34 1/2 Sep 18	27 1/4 Apr 14	34 1/2 Sep 18	Heller (W E) & Co.	33 1/2 33 3/8	x33 1/2 34	33 1/2 33 3/8	33 1/2 33 3/8	33 1/2 33 3/8	33 1/2 33 3/8	1,300
23 1/2 Jan 2	33 1/2 Dec 8	30 1/2 Apr 16	34 1/2 May 11	30 1/2 Apr 16	34 1/2 May 11	30 1/2 Apr 16	34 1/2 May 11	Helme (G W) common	31 1/4 32 1/4	31 1/4 32	32 32 1/2	32 32 1/2	31 1/4 32	31 1/4 32	1,900
32 1/2 Jan 2	38 Jun 27	33 1/2 Aug 13	37 1/2 Mar 13	33 1/2 Aug 13	37 1/2 Mar 13	33 1/2 Aug 13	37 1/2 Mar 13	7 noncumulative preferred	33 1/2 34 1/2	34 34	32 34	32 34	32 34	32 34	10
10 Feb 25	19 1/4 Nov 10	16 1/2 Jan 7	25 1/2 Jun 3	16 1/2 Jan 7	25 1/2 Jun 3	16 1/2 Jan 7	25 1/2 Jun 3	Hercules Motors	17 1/2 17 1/2	16 1/2 17 1/2	17 17	16 1/2 16 1/2	16 1/2 16 1/2	16 1/2 16 1/2	1,500
38 1/4 May 1	61 Nov 20	50 Jan 19	72 1/2 July 21	50 Jan 19	72 1/2 July 21	50 Jan 19	72 1/2 July 21	Hercules Powder common	62 62 1/2	61 62 1/2	61 62 1/2	60 62 1/2	60 62 1/2	60 62 1/2	7,900
107 1/4 Oct 31	118 Apr 23	106 1/2 Sep 17	118 1/2 Apr 16	106 1/2 Sep 17	118 1/2 Apr 16	106 1/2 Sep 17	118 1/2 Apr 16	5 preferred	106 1/2 109	106 1/2 109	106 1/2 109	106 1/2 106 1/2	105 108 1/2	105 108 1/2	20
83 1/4 Jan 3	70 1/2 Nov 19	66 Jan 2	80 July 9	66 Jan 2	80 July 9	66 Jan 2	80 July 9	Hershey Chocolate Corp. No par	75 1/4 76	74 74	74 75	74 74	73 74 3/8	73 74 3/8	300
38 1/4 Dec 31	36 1/2 Dec 31	34 Jan 8	46 1/2 Apr 27	34 Jan 8	46 1/2 Apr 27	34 Jan 8	46 1/2 Apr 27	Hertz Co.	38 38 1/4	37 37 1/4	x37 1/4 38	37 37 1/4	36 1/4 37 1/4	36 1/4 37 1/4	7,400
86 1/4 Jan 14	35 1/2 Nov 20	32 1/2 May 7	42 1/2 July 29	32 1/2 May 7	42 1/2										

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES						Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Monday Sept. 14	Tuesday Sept. 15			Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18					
K															
23 Feb 28	47% Oct 13	37 Feb 9	65 July 27	Kaiser Alum & Chem Corp.	33 1/2	54 1/2	56 1/4	54 3/4	58	57 3/8	59 3/4	57 1/4	58 1/4	86 3/4 57 7/8	37,400
68 1/2 Jan 2	98 1/2 Nov 11	93 1/4 Feb 10	120 July 8	4 1/2% convertible preferred	100	108	109	108 1/4	109	108 1/4	111 1/4	108 1/4	109	108 1/4 108 1/4	300
39 1/4 Jan 7	45 1/4 Mar 7	44 Jan 2	48 Feb 24	4 1/2% preferred	50	46 1/8	46 1/8	46	46 1/2	46	48	46	47 1/2	46 47 1/2	500
83 Jan 2	112 1/2 Dec 16	107 Feb 10	135 July 27	4 1/2% convertible preferred	100	118	118	117	117	124	124	119	127	122 122	600
		110 May 1	130 July 27	4 1/2% (ser of 1959) conv pfd	100	120 1/4	120 1/4	116	125	119	125	114	125	115 125	100
38 1/2 Jan 2	50 1/4 Dec 23	47 Jun 12	57 1/2 Apr 17	Kansas City Pr & Lt Co com	No par	49	49 1/2	49 1/2	49 1/2	49	49	48 3/4	49 1/4	49 1/4 49 1/4	2,600
78 Oct 29	86 Feb 14	76 Jun 12	82 Mar 11	3.80% preferred	100	79 1/4	81	79 1/4	81	79 1/2	81	77	79 1/2	77 79 1/2	---
85 Oct 28	92 1/2 May 29	83 Aug 28	92 1/2 Jan 27	4% preferred	100	83	85	82	85	81	85	81	85	81 85	290
90 1/4 Oct 6	103 May 7	87 1/2 Sep 18	98 May 20	4.50% preferred	100	89	89 1/2	89	89	88 1/2	88 1/2	87	88 1/2	87 88 1/2	---
87 Dec 9	96 July 31	82 1/2 Jun 19	89 1/2 Feb 5	4.20% preferred	100	83 1/2	87	82 1/2	87	82 1/2	87	82 1/2	87	82 1/2 87	---
88 Dec 5	99 Jun 20	85 1/2 July 10	93 Mar 6	4.35% preferred	100	86	88 1/2	86	88 1/2	86	88 1/2	86	88 1/2	86 88 1/2	100
50 1/4 Jan 10	88 1/4 Nov 19	74 1/4 Sep 18	88 1/4 Feb 12	Kansas City Southern com	No par	76 1/2	76 1/2	76	76	75	75	75	75	74 1/4 74 1/4	1,300
34 Jan 2	38 1/2 Aug 13	36 1/8 Sep 17	38 3/4 Aug 28	4% non-cum preferred	50	36 3/8	37	36 3/8	37 1/4	36 1/2	36 1/2	36 1/2	36 1/2	36 1/2 36 1/2	1,000
29 1/2 Jan 10	42 1/2 Dec 30	39 1/2 Feb 13	50 Sep 4	Kansas Gas & Electric Co	No par	48 3/4	49	48 1/2	48 3/4	48 3/4	48 3/4	47	48 3/4	46 46	2,100
25 Jan 2	29 1/4 Dec 3	28 1/2 Jan 2	33 Mar 4	Kansas Power & Light Co	8.75	31 3/8	31 3/8	30	31 1/2	30	30 1/2	30 3/4	30 3/4	30 3/4 30 1/2	4,900
10 1/2 Jan 2	18 1/2 Oct 30	16 1/2 Jan 7	42 Sep 11	Kayser-Roth Corp	5	40	41	37 3/8	39	38 1/8	38 1/8	36 3/8	37	36 3/8 37	4,700
		34 July 27	41 1/4 May 12	Kellogg Co	50c	36 3/8	37	37	37 1/4	36 3/8	37	36 3/8	37	36 3/8 37	2,600
25 1/4 Apr 7	43 1/4 Oct 10	41 1/2 Feb 17	50 1/2 July 31	Kellogg Co	50c	47 1/2	48 3/4	47 3/4	48 1/4	48	48 1/2	47 1/2	48 1/2	47 1/2 48 1/2	3,100
		52 Sep 18	63 Jun 29	Kendall Co	16	53 3/4	54 3/4	53	53	53 1/4	54	53	54	52 54	1,900
75 1/2 Jan 27	105 1/4 Oct 13	92 1/2 Sep 15	117 3/4 Feb 24	Kennecott Copper	No par	95	96 1/2	92 1/2	94 1/2	92 1/4	95 1/2	95	96 1/4	94 1/4 95 1/4	25,400
33 1/2 Jan 2	66 1/4 Nov 28	47 Sep 17	64 Jan 5	Kern County Land Co	2.50	49 3/4	50 1/2	48 1/4	49 1/2	48 1/4	48 3/4	47	48 1/4	47 48 1/4	6,700
38 Feb 25	60 1/4 Nov 11	47 1/4 Sep 18	70 3/4 Apr 21	Kerr-McGee Oil Indus common	1	48	50	47 1/4	47 1/2	47 1/4	48 1/2	48	48 1/4	47 48 1/4	10,000
20 1/2 Jan 7	29 1/4 Nov 11	23 Sep 16	31 1/2 Apr 20	4 1/2% conv pfd	25	24 1/4	24 1/2	23 1/2	24 1/4	23	23 3/8	23 1/2	23 3/8	23 1/2 23 3/8	2,500
30 Jan 2	46 1/4 Nov 7	43 Jan 7	54 1/2 July 22	Keybank Steel & Wire Co	1	50	50	49 3/4	49 3/4	49 1/2	50	49 1/2	50	49 1/2 50	500
46 1/4 Jan 16	70 1/4 Nov 21	59 Apr 1	70 1/2 Jun 30	Kimberly-Clark Corp	5	64	64 1/2	61 3/4	63	61	62	60 1/2	61 3/4	60 1/2 61 3/4	5,100
19 1/2 Apr 22	28 1/4 Dec 2	26 1/2 Jan 2	47 3/4 Aug 26	King-Seely Corp	1	41 1/2	42 1/2	41	41 1/4	42 1/4	42 1/4	42	42	40 1/2 42 1/2	1,200
25 1/4 Jan 2	29 1/4 Dec 7	27 1/2 Jan 2	39 1/4 Apr 7	KLM Royal Dutch Airlines	100 G	32 1/4	32 1/4	32	32 1/4	32	32 3/4	32 3/4	33 1/4	32 3/4 33 1/4	1,600
34 1/2 Jan 2	45 1/4 Nov 11	39 1/2 Sep 17	51 1/2 Mar 13	Koppers Co Inc common	10	40 3/4	41 1/4	39 3/4	40	39 3/4	39 3/4	39 3/4	39 3/4	39 3/4 39 3/4	6,100
78 1/2 Sep 9	86 May 29	80 Jun 8	85 Feb 26	4% preferred	100	80 1/2	81 1/2	80 1/2	80 1/2	80	80	80	81	80 81	70
9 1/2 Feb 17	17 1/4 Oct 21	13 1/4 May 6	17 1/4 Mar 3	Korvette (E J) Inc	1	14 1/4	14 1/4	14 1/4	14 1/4	14 1/4	15 1/4	14 1/4	15 1/4	14 1/4 15 1/4	10,700
22 1/2 Jan 2	32 1/4 Nov 12	31 1/4 Jun 1	35 Aug 5	Kresge (S S) Co	10	33 1/8	33 1/2	33 1/8	33 1/2	33 1/8	33 1/2	33 1/8	33 1/2	33 1/8 33 1/2	2,600
24 1/4 Jan 2	43 1/4 Nov 7	34 Sep 8	43 1/4 Mar 3	Kress (S H) & Co	10	34 3/8	34 3/4	34 1/4	34 3/4	34 1/4	34 3/4	34 1/4	34 3/4	34 1/4 34 3/4	3,900
16 1/4 May 26	22 Dec 31	19 1/4 Sep 16	26 1/4 Mar 5	Kroehler Mfg Co	1	19 1/2	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4	19 1/2	19 1/4 19 1/2	600
31 Dec 22	33 1/4 Dec 15	27 1/4 Jun 18	34 1/4 Jan 22	Kroger Co	1	30	30 1/2	29 3/4	30 1/4	29 3/4	30 1/4	29 3/4	30	29 3/4 30 1/4	19,800
L															
13 1/4 Jan 2	22 1/2 Dec 24	19 1/4 Apr 30	23 1/2 Jan 22	Laclede Gas Co common	4	20 1/8	20 1/4	20 1/8	20 1/4	20	20 1/2	20 1/8	20 1/2	20 20 1/2	2,000
22 1/4 Jan 6	33 1/2 Dec 18	29 1/4 May 5	34 1/4 Jan 22	4.32% preferred series A	25	30	31 1/2	29 1/2	31 1/2	29 3/4	29 3/4	29 3/4	31 1/2	29 3/4 31 1/2	---
3 1/4 May 19	4 1/4 Nov 6	3 1/4 Feb 10	4 1/4 Mar 11	La Consolidada 6% pfd-75 Pesos Mex	1	4	4	3 3/4	4	3 3/4	4	3 3/4	4	3 3/4 4	300
17 Jan 2	25 1/2 Dec 11	24 1/4 Jan 8	34 1/4 Apr 7	Lane Bryant	1	27 1/2	28	27 3/4	27 3/4	28	28 1/2	28 1/2	28 1/2	28 1/2 28 1/2	900
18 1/4 Jan 2	25 3/4 Dec 18	21 1/2 Sep 18	30 1/2 Mar 23	Lee Rubber & Tire	5	22 1/2	22 1/2	22	22 1/2	22	22 1/2	21 3/4	22	21 3/4 22	3,300
25 Feb 20	46 1/4 Dec 31	41 1/4 Sep 8	55 1/2 Apr 22	Lees (James) & Sons Co common	3	42	42 1/2	42	42 1/2	41 1/2	41 1/2	41 1/2	42	41 1/4 41 1/4	1,200
83 Jan 17	89 Mar 28	85 Jan 6	91 May 9	3.85% preferred	100	87	89	87	89	87	89	87	89	87 89	---
9 1/4 Mar 26	12 1/4 May 9	10 1/2 Feb 12	15 1/2 May 5	Lehigh Coal & Navigation Co	10	13 1/4	14 1/4	13 1/2	13 3/4	13 3/8	13 3/4	13 1/4	13 3/4	12 3/4 13 1/4	9,000
28 Jan 2	39 1/2 Oct 21	29 1/2 May 7	37 1/2 Jan 20	Lehigh Portland Cement	15	20 3/8	21 1/4	20 3/8	21 1/4	20 3/8	21 1/4	20 3/8	21 1/4	20 3/8 21 1/4	7,000
1 Jan 2	1 1/4 Jan 9	1 1/4 Jan 2	3 1/2 Apr 6	Lehigh Valley Industries com	1	2 3/8	2 3/4	2 3/8	2 3/4	2 3/8	2 3/4	2 3/8	2 3/4	2 3/8 2 3/4	4,300
14 July 7	17 1/4 Feb 13	15 1/4 Jan 2	26 July 28	83 non-cum 1st preferred	No par	20 1/2	21 1/2	20 1/2	21 1/2	21	21	20 1/2	20 1/2	19 3/4 20 1/2	300
3 1/4 Jan 20	6 1/4 Sep 30	5 1/4 Jan 2	9 3/4 July 13	50c non-cum 2nd pfd	No par	7	7 1/4	7	7 1/4	7	7 1/4	7	7 1/4	7 7 1/4	200

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958		Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	NEW YORK STOCK EXCHANGE	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	
30 1/2 Mar 10	53 3/4 Oct 27	44 1/4 Jan 8	64 7/8 Aug 5	Mergenthaler Linotype Co.	1	58 5/8	57 1/2	58 1/4	57 1/2	56 1/2	1,900
15 1/2 Jan 2	19 1/2 Feb 8	18 Jan 2	22 1/2 Feb 25	Merritt-Chapman & Scott	12.50	18 1/2	18 1/4	18 1/2	18 1/4	18 1/2	11,700
39 Jan 2	62 1/2 Dec 10	53 3/4 Jan 6	82 1/2 July 1	Mesta Machine Co.	5	69 1/4	70 1/2	67 1/2	68 1/2	67 1/2	1,400
78 Sep 15	92 1/2 May 13	78 Jun 10	88 1/2 Apr 15	Metropolitan Edison 3.90% pfd.	100	78	79	78 1/2	79	78 1/2	250
91 Dec 22	102 Apr 9	87 1/2 Sep 17	98 Mar 13	4.35% preferred series	100	78 1/2	81	78 1/2	81	80 1/2	20
79 Sep 24	90 1/2 Feb 26	77 Jun 25	88 Mar 31	3.85% preferred series	100	75 1/2	78	75 1/2	78 1/2	77 1/2	110
79 Oct 15	92 1/2 July 7	78 Jul 21	87 Apr 28	3.80% preferred series	100	75 1/2	78	75 1/2	78 1/2	77 1/2	---
97 Jan 14	104 Aug 12	93 1/2 Aug 24	99 1/2 Mar 11	4.45% preferred series	100	92	94	92	94	93	---
24 1/2 Mar 4	40 1/2 Oct 13	33 1/2 Jan 2	52 1/2 July 21	Miami Copper	5	45	45 1/2	45 1/4	45 1/2	44 1/2	3,000
34 1/2 Jan 6	48 1/2 Dec 8	44 1/2 Jun 15	51 1/2 Apr 6	Middle South Utilities Inc.	10	47 1/2	48	47 1/2	48 1/2	47 1/2	8,200
28 1/2 Jun 25	39 Sep 19	33 Jan 23	53 1/2 July 23	Midland Enterprises Inc.	1	48 1/2	49 1/2	48 1/2	49 1/2	48 1/2	100
35 1/2 Jan 2	43 1/2 Oct 13	39 1/2 Jan 2	51 Jul 24	Midland-Ross Corp common	5	49 1/2	49 1/2	48 1/2	49 1/2	48 1/2	1,700
78 Jan 2	88 Jun 10	83 1/2 Jan 2	92 Feb 27	5 1/2% 1st preferred	100	60	61	60 1/2	61 1/2	60 1/2	240
25 1/2 Feb 24	39 1/2 Aug 4	35 1/2 Feb 18	40 1/2 Jun 2	Midwest Oil Corp.	10	37 1/2	37 1/2	36 3/4	37 1/2	36 3/4	2,600
14 1/2 Jan 7	21 1/2 Feb 6	16 1/2 Sep 18	24 1/2 Mar 20	Minerals & Chem Corp of Amer.	1	126 1/4	127	124 1/4	125	123 1/2	8,000
76 Jan 17	126 Dec 11	111 1/2 Jan 8	150 Jul 21	Minneapolis-Honeywell Reg.	1.50	23 1/2	24 1/2	23 1/2	24 1/2	23 1/2	10,600
76 Jan 2	20 1/2 Nov 5	18 1/2 Feb 9	29 1/2 July 29	Minneapolis-Honeywell Reg.	1	100 1/2	100 1/2	100 1/2	100 1/2	100 1/2	---
59 Jan 10	96 Oct 31	92 Feb 8	100 1/2 Aug 14	Minneapolis-Honeywell Reg.	1	31 1/2	33	31 1/2	33	31 1/2	200
13 1/2 Jan 13	28 Nov 3	25 1/2 Jan 8	31 Jun 4	Minn St Paul & S S Marie	No par	22 1/2	23	22 1/2	23	22 1/2	3,700
17 Jan 10	28 Dec 3	25 1/2 Jan 8	31 Jun 4	Minn Mining & Mfg.	No par	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	800
11 1/2 Jan 2	20 Nov 14	11 1/2 Jan 8	15 1/2 Apr 24	Minnesota & Ontario Paper	2.50	133 1/4	134 1/2	133 1/4	134 1/2	133 1/4	9,600
73 1/2 Feb 25	116 Oct 29	73 1/2 Feb 25	116 Oct 29	Minnesota Power & Light	No par	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	3,900
21 1/2 Jan 2	35 1/2 Dec 8	21 1/2 Jan 2	35 1/2 Dec 8	Minnesota Power & Light	No par	20 1/2	21 1/2	20 1/2	21 1/2	20 1/2	1,000
27 1/2 Jan 6	35 1/2 Dec 8	27 1/2 Jan 6	35 1/2 Dec 8	Missouri Development Co.	5	22 1/2	22 1/2	22 1/2	22 1/2	22 1/2	29,900
4 1/2 Jan 2	18 1/2 Oct 6	4 1/2 Jan 2	18 1/2 Oct 6	Missouri Pacific RR class A	No par	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	14,000
31 Feb 25	44 1/2 Aug 6	31 Feb 25	44 1/2 Aug 6	Missouri Portland Cement Co.	6.25	38	38 1/2	37 1/2	38 1/2	37 1/2	11,100
18 1/2 Feb 25	25 1/2 Aug 6	18 1/2 Feb 25	25 1/2 Aug 6	Missouri Public Service Co.	1	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	7,400
27 Jan 10	39 1/2 Dec 16	27 Jan 10	39 1/2 Dec 16	Missouri Public Service Co.	1	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	1,300
4 1/2 Jan 2	9 1/2 Jun 8	4 1/2 Jan 2	9 1/2 Jun 8	Missouri Public Service Co.	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	2,300
20 Apr 2	43 1/2 Dec 29	20 Apr 2	43 1/2 Dec 29	Missouri Public Service Co.	1	67	67	67	67	67	15,000
16 1/2 Oct 24	19 1/2 Dec 30	16 1/2 Oct 24	19 1/2 Dec 30	Missouri Public Service Co.	1	13 1/2	14	13 1/2	14	13 1/2	500
4 1/2 Jan 2	14 1/2 Dec 18	4 1/2 Jan 2	14 1/2 Dec 18	Missouri Public Service Co.	1	21	21	20 1/2	21	20 1/2	600
52 Jan 2	80 Nov 19	52 Jan 2	80 Nov 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
62 Jan 10	90 Nov 19	62 Jan 10	90 Nov 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
8 1/2 Jan 13	16 Dec 18	8 1/2 Jan 13	16 Dec 18	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	400
15 1/2 Jan 6	20 Dec 29	15 1/2 Jan 6	20 Dec 29	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	38,900
11 1/2 Jan 22	14 1/2 Sep 23	11 1/2 Jan 22	14 1/2 Sep 23	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	4,500
4 1/2 Apr 2	14 1/2 Sep 23	4 1/2 Apr 2	14 1/2 Sep 23	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	800
29 1/2 Apr 30	41 1/2 Nov 20	29 1/2 Apr 30	41 1/2 Nov 20	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,000
22 1/2 Jan 8	31 1/2 Dec 1	22 1/2 Jan 8	31 1/2 Dec 1	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	1,400
14 1/2 Jun 22	21 1/2 Dec 29	14 1/2 Jun 22	21 1/2 Dec 29	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	5,200
18 1/2 Feb 25	21 1/2 Dec 29	18 1/2 Feb 25	21 1/2 Dec 29	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	100
28 Jan 2	42 1/2 Nov 13	28 Jan 2	42 1/2 Nov 13	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
17 1/2 Jan 2	21 1/2 Nov 17	17 1/2 Jan 2	21 1/2 Nov 17	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
11 1/2 Jan 2	23 1/2 Dec 31	11 1/2 Jan 2	23 1/2 Dec 31	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
35 May 8	60 1/2 Dec 31	35 May 8	60 1/2 Dec 31	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
12 1/2 Apr 3	18 1/2 Nov 11	12 1/2 Apr 3	18 1/2 Nov 11	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
19 1/2 Jan 2	32 1/2 Nov 21	19 1/2 Jan 2	32 1/2 Nov 21	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
17 Jan 6	25 1/2 Oct 13	17 Jan 6	25 1/2 Oct 13	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
30 1/2 Jan 3	45 Dec 18	30 1/2 Jan 3	45 Dec 18	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
19 1/2 Jan 2	33 1/2 Nov 28	19 1/2 Jan 2	33 1/2 Nov 28	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
38 Feb 25	50 Sep 18	38 Feb 25	50 Sep 18	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
9 1/2 Jan 2	16 1/2 Dec 19	9 1/2 Jan 2	16 1/2 Dec 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
11 Jan 8	15 Aug 19	11 Jan 8	15 Aug 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
43 1/2 Jan 3	59 1/2 Oct 14	43 1/2 Jan 3	59 1/2 Oct 14	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
14 1/2 Jan 2	22 1/2 Dec 29	14 1/2 Jan 2	22 1/2 Dec 29	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
23 1/2 Mar 2	31 Jan 8	23 1/2 Mar 2	31 Jan 8	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
41 1/2 Jan 6	51 1/2 Nov 20	41 1/2 Jan 6	51 1/2 Nov 20	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
149 1/2 Oct 3	168 Jan 20	149 1/2 Oct 3	168 Jan 20	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
9 1/2 Jan 2	16 1/2 Nov 20	9 1/2 Jan 2	16 1/2 Nov 20	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
50 1/2 Jan 17	86 1/2 Nov 21	50 1/2 Jan 17	86 1/2 Nov 21	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
19 1/2 Jan 2	30 1/2 Dec 11	19 1/2 Jan 2	30 1/2 Dec 11	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
37 1/2 Jan 7	49 1/2 Nov 21	37 1/2 Jan 7	49 1/2 Nov 21	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
20 1/2 Jan 2	31 1/2 Nov 19	20 1/2 Jan 2	31 1/2 Nov 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
86 1/2 Jan 2	103 1/2 Nov 19	86 1/2 Jan 2	103 1/2 Nov 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
17 1/2 Jan 2	24 Dec 9	17 1/2 Jan 2	24 Dec 9	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
42 Jan 8	58 1/2 Dec 11	42 Jan 8	58 1/2 Dec 11	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
90 Jan 7	100 May 8	90 Jan 7	100 May 8	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
84 1/2 Apr 17	115 1/2 Oct 10	84 1/2 Apr 17	115 1/2 Oct 10	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
148 Oct 2	168 Jan 19	148 Oct 2	168 Jan 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
128 1/2 Nov 7	143 Jan 17	128 1/2 Nov 7	143 Jan 17	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
13 1/2 Jan 7	18 1/2 Sep 10	13 1/2 Jan 7	18 1/2 Sep 10	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
21 1/2 May 12	30 1/2 Sep 25	21 1/2 May 12	30 1/2 Sep 25	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
47 1/2 Apr 11	77 1/2 Dec 17	47 1/2 Apr 11	77 1/2 Dec 17	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
30 1/2 Jan 13	40 1/2 Sep 9	30 1/2 Jan 13	40 1/2 Sep 9	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
7 1/2 Jan 2	11 1/2 Dec 4	7 1/2 Jan 2	11 1/2 Dec 4	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
7 1/2 Jan 3	12 1/2 Oct 22	7 1/2 Jan 3	12 1/2 Oct 22	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
9 1/2 Jan 2	14 1/2 Oct 7	9 1/2 Jan 2	14 1/2 Oct 7	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
4 1/2 Jan 2	8 1/2 Dec 18	4 1/2 Jan 2	8 1/2 Dec 18	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
10 1/2 Jan 3	13 1/2 Aug 11	10 1/2 Jan 3	13 1/2 Aug 11	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
26 1/2 Jan 2	38 1/2 Nov 19	26 1/2 Jan 2	38 1/2 Nov 19	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
14 1/2 Jan 8	84 1/2 July 7	14 1/2 Jan 8	84 1/2 July 7	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
82 Dec 15	96 May 29	82 Dec 15	96 May 29	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
36 1/2 Jan 14	108 1/2 Oct 13	36 1/2 Jan 14	108 1/2 Oct 13	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
68 Jan 14	96 May 29	68 Jan 14	96 May 29	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
17 1/2 Jan 2	26 Dec 17	17 1/2 Jan 2	26 Dec 17	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
13 1/2 Jan 3	29 1/2 Nov 20	13 1/2 Jan 3	29 1/2 Nov 20	Monarch Machine Tool	No par	13 1/2	13 1/2	13 1/2	13 1/2	13 1/2	---
18 Apr 2	32 1/2 Nov 10	18 Apr 2	32 1/2 Nov 10	Monarch Machine Tool	No par	13 1/2	13 1/2</				

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES							Sales for the Week Shares
Lowest	Highest	Lowest	Highest	Lowest	Highest	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18					
O															
50% Jan 14	60 1/2 Nov 20	57 1/4 Jun 9	67 1/2 Jan 30	Ohio Edison Co common	12	59 3/4	60 1/2	57 7/8	59	58	58 1/2	58 3/4	58	58 1/2	3,200
90 Sep 16	103 Jun 10	87 1/2 Sep 15	95 1/4 Jan 16	4.40% preferred	100	89 1/4	89 1/2	87 7/8	89 1/4	88	88 1/4	88 1/2	89 1/4	89 1/2	200
78 1/2 Sep 19	92 3/4 May 16	77 1/2 July 7	85 Jan 12	3.90% preferred	100	80 1/4	81 1/2	80 1/4	80 1/4	79 3/4	79 3/4	79 3/4	80	80	120
94 1/2 Nov 17	103 Jan 17	90 1/4 Jun 10	100 Jan 13	4.56% preferred	100	94 1/4	94 1/4	93	93	93	93	92 1/2	94 1/4	94 1/2	230
89 Oct 31	102 May 16	89 Sep 3	95 1/2 Jan 16	4.44% preferred	100	85	89	85	89	85	89	85	89	87	230
28 1/2 Jan 13	43 1/2 Aug 11	38 1/4 Sep 18	46 1/2 May 21	Ohio Oil Co	No par	40	40 3/8	39 1/4	40 3/8	39 1/4	40	38 3/4	39 1/4	39 1/2	11,200
27 Dec 3	29 1/2 Dec 31	27 1/2 Jun 9	34 1/2 Mar 4	Okla Gas & Elec Co common	5	30 1/2	30 1/4	30 1/2	30 1/2	30	30 1/2	29 1/2	29 1/2	29 1/2	6,000
17 1/2 Jan 6	18 1/2 Jun 3	16 1/2 July 1	18 Feb 27	4% preferred	20	16 1/2	17	16 1/2	17	16 1/2	17	17	16 1/2	17	300
88 1/2 Dec 31	98 May 27	84 1/2 July 29	90 1/2 Feb 5	4.24% preferred	100	84	86 1/2	84	86 1/2	84	86 1/2	84	86 1/2	86 1/2	2,900
27 1/2 Dec 5	29 1/2 Dec 9	26 1/4 Sep 18	30 1/2 Jun 2	Oklahoma Natural Gas	7.50	27 1/2	27 1/2	27 1/2	27 1/2	27	27	27	26 1/2	26 1/2	2,500
31 1/2 Apr 7	45 1/2 Dec 31	41 1/2 Feb 9	58 1/2 July 28	Olin Mathieson Chemical Corp	5	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	47 1/2	48 1/2	48 1/2	26,000
7 1/2 Jan 2	15 1/2 Dec 15	14 1/2 Jan 7	21 1/2 Jun 11	Oliver Corp	1	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/4	17 1/2	17 1/2	17,300
40 1/4 Jan 13	74 Dec 17	61 1/2 Jan 19	83 Aug 7	Otis Elevator	6.25	77 1/4	78	75 1/4	77 1/4	76	76	75 3/4	76	76	10,600
20 1/2 Jan 7	35 Dec 18	29 1/4 May 7	39 1/2 July 15	Outboard Marine Corp	30c	32 1/2	33	32 1/2	32 1/2	32 1/2	33	32 1/2	32 1/2	32 1/2	12,400
12 July 15	15 1/2 Dec 4	15 1/2 Jan 15	16 1/2 May 7	Overland Corp (The)	1	15 1/2	16	15 1/2	16	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	100
37 1/2 Feb 24	66 1/2 Dec 16	61 1/2 Feb 10	94 1/2 July 2	Owens Corning Fiberglas Corp	1	80 1/2	81	79 3/4	80 1/2	80	81	80 3/4	81 1/2	81 1/2	6,300
59 Jan 7	89 1/2 Dec 11	79 1/2 Feb 9	104 1/2 July 28	Owens-Illinois Glass Co com	6.25	92 3/4	93 3/4	91 3/4	92 3/4	91 3/4	92 1/2	91 3/4	92 1/4	91 1/4	7,200
93 1/2 Oct 31	99 1/2 July 29	97 1/2 Jan 27	110 1/4 Aug 28	4% preferred	100	108	108	106 1/2	107 1/2	106 1/2	106 3/4	105 1/2	106 3/4	104 1/4	700
25 1/2 Jan 2	38 1/2 Aug 6	32 Feb 12	38 1/2 Apr 28	Oxford Paper Co common	15	34	34 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	33 1/2	1,700
85 1/2 Oct 1	96 1/2 May 5	92 1/4 Aug 17	99 1/2 Feb 4	85 preferred	No par	93	93	93	93 1/2	93	93 1/2	93	93 1/2	93 1/2	120
P															
7 1/2 Jan 2	14 Oct 3	10 Sep 15	14 1/4 May 14	Pacific Amer Fisheries Inc	5	10 1/4	10 3/8	10	10	10	10 1/2	10	10	10	900
9 1/2 Jan 2	21 Dec 18	17 1/2 Sep 18	23 1/4 Jan 16	Pacific Cement & Aggregates Inc	5	19 1/4	19 1/4	18 1/4	19	18 1/2	18 1/2	18 1/2	17 1/2	18 1/4	1,300
10 May 22	14 1/2 July 30	11 1/2 Aug 11	15 1/2 Jan 5	Pacific Coast Co common	1	11 1/4	12	11 1/4	11 1/4	11 1/4	12	11 1/4	12	12	900
18 1/4 Jan 17	22 1/2 Nov 20	18 Jun 22	23 1/2 Feb 26	5% preferred	25	20	22	20	22	20	22	20	22	20	
40 Jan 2	64 1/2 Nov 3	56 1/2 Feb 10	67 1/2 Apr 20	Pacific Finance Corp	10	60	61 1/4	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	59 1/2	1,900
47 1/4 Jan 2	64 Dec 18	58 1/4 Jun 9	66 1/2 Apr 3	Pacific Gas & Electric	25	61	61 1/2	60 1/2	61	60 1/2	61	60 1/2	61	60 1/2	14,300
40 1/4 Jan 2	54 1/2 Dec 31	47 1/2 Jun 17	56 1/4 Jan 7	Pacific Lighting Corp	No par	48 1/4	48 1/4	48	48 1/2	48	48 1/2	48	48 1/2	48 1/2	8,500
20 1/2 Feb 21	39 1/2 Oct 30	37 Jan 19	52 Aug 19	Pacific Mills	No par	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	50 1/2	200
130 Sep 30	143 Apr 21	130 Jun 17	144 1/2 Apr 24	Pacific Telep & Teleg com	14 2/7	26 1/2	27 1/4	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	26 1/2	16,600
4 Feb 27	5 1/2 Nov 7	4 3/4 Aug 26	6 1/4 Jan 29	6% preferred	100	136	137 1/2	138	138	137	139 1/2	137	137	137	40
12 1/4 Jan 3	23 1/2 Nov 12	30 Sep 3	45 1/4 July 15	Pacific Tin Consolidated Corp	1	4 3/4	4 1/2	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	4 1/2	4 1/2	2,500
		22 1/2 Jan 2	35 1/4 Apr 13	Packard-Bell Electronics	50c	34 1/4	35 1/2	34	35	34 1/4	35	34	34 1/4	34 1/4	5,000
				Pan Amer World Airways Inc	1	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	23	22 1/2	55,900
				Panhandle East Pipe Line	No par	47 1/2	48	44 1/2	46	44 1/2	45	44 1/2	45	44 1/2	9,900
				Common	No par	47 1/2	48	44 1/2	46	44 1/2	45	44 1/2	45	44 1/2	9,900
				4% preferred	100	87	90	86 1/2	90	86 1/2	90	86 1/2	89	86	90
				Paramount Pictures Corp	1	43 1/4	44 1/4	43 1/4	44	43	43 1/4	43 1/4	43 1/4	43	43 1/4
				Parke Davis & Co	No par	43 1/4	44 1/2	43 1/4	44	43 1/4	43 1/4	42 1/2	43 1/4	43 1/4	11,800
				Parker Rust Proof Co	2.50	27 1/2	28	28	28	28 1/2	28 1/2	28	28 1/2	27 1/2	1,100
				Parmer Transportation	No par	47 1/2	49	47	47	47 1/2	48 1/2	46 1/4	46 1/4	45 1/4	2,300
				Patino Mines & Enterprises	1	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	2 1/4	1,500
				Peabody Coal Co common	5	15 1/2	16 1/4	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	20,600
				5% conv prior preferred	25	23	23 1/2	23	23	23	23	22 1/2	23 1/2	23 1/2	300
				Penick & Ford	3.50	54 1/2	54 3/4	54 1/4	54 1/2	54 1/4	54 1/2	54 1/4	54 1/2	54 1/4	2,600
				Penn-Dixie Cement Corp	1	32 1/4	32 1/2	31 1/2	32 1/2	32 1/4	32 1/2	32 1/4	32 1/2	31 1/4	16,500
				Penney (J C) Co	No par	107	107 1/2	107 1/4	107 1/2	107 1/4	107 1/2	106 3/4	107 1/4	105 1/2	107
				Pennsalt Chemicals Corp	3	30	30 1/2	28 1/4	29 1/2	28	29	29	29	28 1/4	29
				Penna Glass Sand Corp	1	70	70	71 1/2	71 1/2	70	72	71 1/4	71 1/4	71 1/4	560
				Penn Power & Light com	No par	27	27 1/2	26 1/2	27	26 1/2	27	26 1/2	27	26 1/2	7,100
				4 1/2% preferred	100	93 1/4	94	91	93 1/4	91 1/2	92 1/2	91 1/2	92	91	890
				4.40% series preferred	100	91 1/4	92 1/4	9							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		STOCKS NEW YORK STOCK EXCHANGE	Par	LOW AND HIGH SALE PRICES					Sales for the Week Shares	
Lowest	Highest	Lowest	Highest	Lowest	Highest			Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18		
30 1/4 Jan 2	43 1/4 Dec 31	43 1/4 Feb 9	71 May 11	Radio Corp of America com	No par	57 3/4	59 3/4	x567 1/2	57 3/4	57 3/4	58 1/4	57 3/4	58 1/4	34,500
60 1/4 Sep 30	75 1/4 May 12	68 Sep 17	74 1/4 Mar 5	\$3.50 1st preferred	No par	69 7/8	69 7/8	69 7/8	69 7/8	69 7/8	69 7/8	69 7/8	69 7/8	1,400
16 1/4 Apr 10	24 1/4 Dec 31	23 1/4 Jan 9	38 1/4 May 6	Ranco Inc	5	32 1/2	32 1/2	30 1/2	31 1/4	31 1/4	31 1/4	30 3/8	30 3/4	3,200
45 1/4 Apr 8	60 1/4 Oct 21	56 1/4 Jan 6	73 May 22	Raybestos-Manhattan	No par	70	70	69	69	69	69	68	68 1/2	600
14 1/4 Jan 13	23 1/4 Dec 17	19 1/4 Feb 9	30 1/4 July 10	Rayonier Inc	1	23 1/2	24	23 1/2	23 1/2	23 1/2	24 1/4	23 1/2	24 1/4	21,600
21 1/4 Feb 28	69 Dec 17	43 1/4 Sep 9	73 1/4 Apr 27	Raytheon Co	5	47 1/2	50 1/2	46 1/2	47 1/2	46 1/2	47 1/2	46 1/2	47 1/2	65,000
19 1/4 July 14	25 1/4 Jan 20	18 1/4 Sep 18	25 Jan 21	Reading Co common	50	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	4,200
31 1/4 July 25	34 1/4 Jan 24	33 Aug 24	37 1/4 Jan 26	4% noncum 1st preferred	50	23 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	33 1/4	200
25 1/4 Jun 10	30 1/4 Dec 29	30 Jan 2	33 1/4 Jan 14	4% noncum 2nd preferred	50	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	660
17 1/4 May 28	25 1/4 Aug 8	12 Jan 5	27 1/4 Jun 1	Reed Roller Bit Co	No par	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	20 1/2	1,700
6 Jan 2	14 1/4 Oct 27	28 1/4 Sep 18	40 1/4 Apr 22	Reeves Bros Inc	50c	29 1/2	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	57,400
				Reichhold Chemicals	1	29 1/2	30 1/4	29 1/2	29 1/2	29 1/2	29 1/2	28 1/2	29 1/2	13,900
				Reis (Robt) & Co										
8 1/4 Jan 2	8 1/4 Nov 11	7 Jan 2	12 1/4 Feb 16	\$1.25 div prior preference	10	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	7 1/4	100
12 1/4 May 7	18 Oct 15	16 1/4 Jan 5	20 1/4 Apr 17	Reliable Stores Corp	10	18	18 1/2	17 1/2	18	17 1/2	18	17 1/2	17 1/2	600
31 Jan 13	50 1/4 Oct 27	42 1/4 Jan 8	63 1/4 Sep 1	Reliance Elec & Eng Co	5	58	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	58 1/2	1,700
16 1/4 Dec 31	22 May 20	16 1/4 Jan 2	36 1/4 July 23	Reliance Mfg Co common	5	28 1/2	28 1/2	x28 1/2	28 1/2	28 1/2	28 1/2	27 1/2	28 1/2	1,500
54 Jan 9	60 1/4 Jun 2	55 Jan 7	60 1/4 Mar 5	Conv preferred 3 1/2% series	100	58	60	57	60	57	60	57	59	
16 1/4 Jan 2	29 1/4 Jun 2	18 Sep 17	28 1/4 Jan 7	Republic Aviation Corp	1	19 1/2	19 1/2	19	19	18 1/2	19 1/2	18	18 1/2	7,200
6 Jan 7	9 1/4 Dec 11	8 1/4 Sep 18	11 1/4 July 7	Republic Pictures common	50c	9 1/4	9 1/4	9	9 1/4	8 3/4	9	8 3/4	8 3/4	9,100
9 1/4 Jan 2	14 1/4 Nov 19	13 1/4 Jan 6	14 1/4 July 7	\$1 convertible preferred	10	13 1/2	14	13 1/2	13 1/2	13 1/2	14	13 1/2	14	200
37 1/4 Apr 8	77 1/4 Dec 19	66 1/4 Apr 8	81 1/4 Sep 1	Republic Steel Corp	10	79	79 1/2	x79 1/2	77 1/2	78 1/2	78 1/2	76 1/2	77 1/2	27,200
22 1/4 May 12	39 1/4 Dec 29	38 1/4 Jan 5	54 1/4 July 9	Revere Copper & Brass	5	46 1/2	46 1/2	46 1/2	47	47	47 1/2	46 1/2	47	7,000
25 1/4 Jan 10	34 1/4 Dec 30	34 1/4 Jan 28	63 1/4 July 27	Revlon Inc	1	x59 1/4	60	58 1/2	59 1/2	59 1/2	59 1/2	58 1/2	59 1/2	7,300
8 1/4 Jan 2	33 1/4 Dec 9	30 1/4 Jan 7	50 1/4 July 7	Reynolds (R J) Tobacco com	5	41 1/4	42 1/2	39	40 1/2	39 1/2	40 1/2	39 1/2	40	24,400
32 1/4 Jan 10	78 1/4 Dec 31	65 1/4 Feb 9	122 1/4 May 15	Reynolds Metals Co common	1	102	104	101	103 1/2	103	106 1/2	103 1/2	104 1/2	14,800
41 1/4 Jan 6	47 1/4 Dec 12	45 1/4 Mar 12	48 1/4 May 15	4% preferred series A	50	47	47 1/2	46	46 1/2	46	47	45 1/2	46 1/2	1,700
		116 Mar 3	163 July 24	4 1/2% conv 2nd pfd	100	137	137	136 1/2	137	138	140 1/2	135 1/2	137 1/2	2,300
78 1/4 Jan 9	87 1/4 May 22	79 1/4 Jun 24	94 1/4 Mar 26	Reynolds (R J) Tobacco com	5	55 1/2	56 1/2	55 1/2	56	55 1/2	56	54 1/2	55 1/2	21,300
10 1/4 Jan 2	20 1/4 Dec 22	18 Jan 27	25 1/4 July 16	Preferred 3.60% series	100	80	80	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	79 1/2	600
10 1/4 Jan 2	3 Oct 14	2 Jan 7	2 1/4 Jan 5	Rheem Manufacturing Co	1	20 1/4	21 1/2	20	20 1/4	20	20 1/4	19 1/2	20	16,800
58 Feb 28	109 1/4 Dec 1	70 1/4 Sep 18	111 Jan 26	Rhodesian Selection Trust	5a	2	2 1/2	2	2 1/2	2	2 1/2	2	2 1/2	28,300
23 1/4 Jan 2	38 1/4 Nov 13	32 1/4 Apr 16	45 1/4 Sep 4	Richfield Oil Corp	No par	78 1/4	79 1/4	76	78	75 1/2	76 1/2	72	75 1/2	10,700
2 1/4 Jan 2	4 1/4 Dec 13	3 1/4 July 27	5 1/4 Aug 31	Riegel Paper Corp	10	44 1/4	45	43 1/4	44 1/2	44 1/4	44 1/2	44	44 1/2	2,800
23 1/4 Jan 2	35 1/4 Dec 30	31 1/4 Jan 19	53 1/4 Jun 23	Ritter Company	5	47	47	47	47	x46 1/2	47	47 1/2	47	1,300
28 1/4 Jan 2	34 1/4 Dec 10	35 1/4 Feb 16	55 Jun 22	Roan Antelope Copper Mines	1	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	4 1/4	5,700
28 1/4 Jan 2	41 1/4 Dec 31	39 1/4 Jan 23	48 1/4 May 15	Robertshaw-Fulton Controls com	1	43 1/4	44 1/4	43 1/4	43 1/4	43 1/4	43 1/4	44 1/2	45	4,700
		23 1/4 Jun 17	30 1/4 July 23	5 1/2% convertible preferred	25	46	50	44	49	45	50	46	50	6,100
		29 1/4 Jan 2	39 1/4 July 24	Rochester Gas & Elec Corp	No par	41 1/4	41 1/2	40 1/2	41 1/2	40 1/4	41 1/2	41	41 1/2	4,900
312 Jan 2	30 1/4 Oct 1	29 1/4 Jan 2	39 1/4 July 24	Rochester Telephone Corp	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2	25 1/2	26 1/2	4,800
90 Jan 6	96 Jan 28	83 1/4 Jun 30	92 Jan 30	Rockwell-Standard Corp	5	34 1/4	35 1/4	34 1/2	35	34 1/2	35 1/2	34 1/2	35 1/2	820
22 1/4 Dec 30	25 1/4 Dec 8	17 1/4 Sep 18	24 1/4 Mar 12	Rohm & Haas Co common	20	680	660	665	670	650	665	649	655	10
7 1/4 Apr 17	12 1/4 Nov 20	10 1/4 Jan 7	14 1/4 Mar 25	4% preferred series A	100	84	86 1/4	84	86 1/4	84	84	81	86	6,900
13 1/4 Jan 3	16 1/4 Nov 24	16 1/4 Jan 2	22 Aug 3	Rohr Aircraft Corp	1	17 1/2	18 1/4	17 1/2	18	17 1/2	18 1/4	17 1/2	17 1/2	4,400
37 1/4 Jan 13	53 1/4 Nov 20	40 1/4 Jun 24	50 1/4 Jan 26	Ronson Corp	1	10 1/4	10 1/2	10 1/2	10 1/2	10 1/2	11	10 1/2	10 1/2	2,900
16 Apr 7	25 1/4 Oct 8	14 1/4 July 29	17 Jun 22	Roper (Geo D) Corp	1	22	22 1/2	21 1/2	21 1/2	20 1/2	21	20 1/2	21	400
		38 1/4 Jan 2	47 1/4 Mar 11	Royal Crown Cola Co	1	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	19 1/2	58,000
		10 1/4 July 2	14 1/4 Mar 25	Royal Dutch Petroleum Co	20 G	42 1/2	43 1/4	42 1/2	42 1/2	42 1/2	42 1/2	41 1/2	42 1/2	8,500
				Royal McBee Corp	1	16 1/4	17	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	700
				Rubbermaid Inc	1	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	15 1/2	3,700
				Rubertoid Co	1	40 1/2	40 1/2	40	40 1/2	40	40 1/2	39 1/2	39 1/2	2,700
				Ruppert (Jacob)	5	12 1/2	13 1/2	11 1/2	12	11 1/2	12	12	12	6,200
				Ryan Aeronautical Co	No par	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	18 1/2	
34 1/4 Jan 10	41 1/4 Dec 22	35 May 22	42 1/4 Jan 15	Safeway Stores common	1.66 1/2	37 1/2	38 1/4	37 1/2	37 1/2	36 1/2	37 1/2	36 1/2	36 1/2	11,500
84 1/4 Dec 9	95 1/4 Jun 10	81 1/4 Jun 24	90 1/2 Aug 17	4% preferred	100	245	265	240	255	235	255	235	255	490
161 Jan 24	233 1/2 Nov 19	236 May 25	258 Apr 15	4.30% conv preferred	100	85 1/4	86 1/4	85 1/4	85 1/4	85 1/4	85 1/4	83 1/2	84 1/2	11,200
22 Jan 2	35 1/4 Nov 17	28 Apr 1	36 1/2 July 24	St Joseph Lead Co	10	30 1/2	32	30 1/2	30 1/2	30 1/2	31 1/4	30 1/2	31 1/4	600
24 Jan 2	31 1/4 Dec 1	30 1/2 Jan 1	38 Apr 1	St Joseph Light & Power	No par	32 1/2	33	31 1/2	32 1/2	31 1/2	31 1/2	31 1/2	32	18,300
10 1/4 Jan 2	21 1/4 Oct 30	20 Sep 15	27 July 8	St L San Fran Ry Co com	No par	20 1/2	21 1/2	20	20 1/2	20 1/2	21	20 1/2	20 1/2	800
83 Apr 7	73 Oct 29	70 1/2 Sep 13	79 1/4 Apr 30	Preferred series A 5%	100	72	72 1/2	72	72	72	73 1/2	71	70 1/2	13,800
28 1/4 Jan 2	46 1/4 Dec 10	42 1/4 Jan 14	54 1/4 July 23	St Regis Paper Co common	5	48 1/4	49 1/2	47 1/4	48	48	48 1/2	48 1/2	48 1/2	4,900
90 Jan 20	97 Nov 21	91 1/2 Jun 17	97 Mar 13	1st pfd 4.40% series A	100	93 1/4	95	93	96	93	96	93	96	4,900
20 1/4 Jan 2	26 1/4 Oct 28	25 1/2 Jan 9	29 1/4 May 4	San Diego Gas & Electric Co	10	26 1/2	26 1/2	26 1/2	26 1/2	26	26 1/2	26	26 1/2	1,400
25 July 10	36 1/4 Dec 11	35 Jan 2	51 1/2 Apr 28	Sangamo Electric Co	10	39 1/2	40 1/4	39 1/2	40	40	40	38 1/4	39	2,200
10 1/4 Apr 17	16 Dec 31	12 1/4 Mar 3	18 1/4 July 15	Savage Arms Corp	5	16 1/2	17 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	16 1/2	32,100
18 1/4 Feb 12	48 1/4 Oct 24	35 Jun 10	45 1/4 Aug 12	Schenley Industries Inc	1.40	38 1/2	39	37	38 1/2	38 1/2	39 1/2	38 1/2	39 1/2	14,700
32 1/4 Jan 13	61 1/4 Dec 17	52 1/4 Feb 9	76 1/2 July 20	Schering Corp common	1	65	67	63 1/4	64 1/4	65	65 1/2	64 1/2	65 1/2	400
34 Feb 20	46 Dec 2	39 1/4 Feb 10	49 July 27	5% convertible preferred	30	44 1/4	44 1/4	43 1/2	44 1/4	44	44	43 1/2	44	8,600
8 1/4 Apr 17	16 1/4 Nov 21	12 Feb 9	16 Aug 13	Schick Inc	1	14 1/2	15 1/2	14 1/2	14 1/2	14 1/2	15 1/2	14 1/2	14 1/2	11,800
55 1/4 Feb 12	74 1/4 Nov 11	72 1/2 Jan 8	87 1/4 Mar 5	Scott Paper Co common	No par	79 1/2	81 1/2	79	79 1/2	79 1/2	81 1/2	79 1/2	79 1/2	230
75 Oct 3	86 July 10	76 Sep 16	81 Jan 9	\$3.40 preferred	No par	77	77	77	77	76	77	76	77 1/2	120
92 Oct 2	99 1/2 Jan 24	86 Sep 18	95 Apr 13	\$4 preferred	No par	87 1/2	89	87 1/2	89	87 1/2	89	87	87 1/2	6,000
19 May 5	28 1/4 Oct 2	22 1/4 Sep 18	30 1/2 Mar 18	Seaview Mfg Co common	25	23 1/2	23 1/2	23 1/2	23 1/2	23	23 1/2	22 1/2	23 1/2	100
71 Nov 12	85 1/2 Apr 10	69 July 16	78 Mar 17	3.65% preferred	100									

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1938				Range Since Jan. 1		STOCKS		LOW AND HIGH SALE PRICES						Sales for the Week	
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares	
40 1/2	Jan 2	69 1/2	Dec 19	61 1/2	Jan 7	75 1/2	Aug 20	Standard Brands Inc com	No par	71	71 1/2	70 1/2	70 1/2	70 1/2	2,700
74	Aug 29	85 1/2	May 2	73	Jun 8	82 1/2	Feb 24	\$3.50 preferred	No par	76 1/2	77 1/2	76 1/2	76 1/2	75 1/2	150
6	Jan 2	17 1/2	Nov 28	14 1/2	Sep 18	23 1/2	May 11	Standard Oil Products Co Inc	1	14 1/2	16	14 1/2	15 1/2	14 1/2	16,000
3	Jan 3	3 1/2	Nov 19	3 1/2	May 29	5	July 29	Standard Gas & Electric Co	10c	4 3/4	4 3/4	4 3/4	4 3/4	4 3/4	3,400
43 1/2	Feb 25	61 1/2	Nov 21	49 1/2	Sep 18	62 1/2	Jan 23	Standard Oil of California	6.25	50 1/2	51 1/2	49 1/2	50 1/2	49 1/4	35,100
35 1/2	Feb 18	50	Nov 3	42 1/2	Sep 18	52 1/2	Apr 17	Standard Oil of Indiana	25	45 1/2	45 1/2	44 1/2	45 1/4	44 1/2	28,900
47 1/2	Feb 21	60 1/2	Nov 12	49 1/2	Jun 23	59 1/2	Jan 26	Standard Oil of New Jersey	7	50 1/2	50 1/2	50	50 1/2	49 3/4	50
42 1/2	Feb 24	59 1/2	Dec 31	52	Sep 18	64 1/2	Jan 23	Standard Oil of Ohio common	10	54 1/2	54 1/2	53 1/2	54 1/2	52 1/2	3,500
86 1/2	Sep 17	94 1/2	May 26	85	Jun 30	92	Apr 7	3 1/2% preferred series A	100	86	90	86	90	84	88
10 1/2	Jan 2	29 1/2	Dec 30	27 1/2	Jan 7	39 1/2	July 27	Standard Packaging Corp com	1	33 1/2	35 1/2	32 1/2	33 1/2	32 1/2	31 1/2
36	Jan 2	89	Dec 29	84	Jan 8	117	July 6	\$1.60 convertible preferred	20	99	105	95	105	93	102
23	Sep 3	33 1/2	Dec 31	31 1/2	Jan 6	41 1/2	July 27	\$1.20 convertible preferred	20	38	38	36 1/2	37 1/2	37	37 1/2
11 1/2	Nov 10	14	Jun 18	12 1/2	Jan 12	17 1/2	July 27	Standard Ry Equip Mfg Co	1	14 3/4	15 1/2	14 3/4	14 3/4	14 1/2	15
14 1/2	Jan 2	18 1/2	Nov 6	18	Jan 2	40 1/2	July 29	Stanley Warner Corp	5	33 1/2	35 1/4	33 1/2	34 1/2	34 1/2	35 1/2
				20	Jun 26	23 1/2	Jun 8	Starrett Co (The) L S	No par	x20	20	20	20 1/2	21 1/2	21 1/2
				52 1/2	Sep 9	71	Apr 21	Stauffer Chemical Co	5	56 1/4	57	55	56 1/4	55 1/2	56
				13 1/2	Jan 5	18 1/2	Jun 23	Sterchi Bros Stores Inc	1	16	16 1/2	16	16	15 1/2	15 1/2
				43	Feb 9	59 1/2	Jun 22	Sterling Drug Inc	5	51 1/2	52	50 1/2	51 1/2	50 1/2	51 1/2
				26 1/2	Feb 6	34 1/2	July 1	Stevens (J P) & Co Inc	15	31 1/2	32	30 1/2	31 1/2	31	31 1/2
				42 1/2	Jan 8	62	Aug 4	Stewart-Warner Corp	5	54	54	53 1/2	53 1/2	54 1/4	54 1/2
				20 1/2	Jan 6	27 1/2	Mar 13	Stix Baer & Fuller Co	5	22 1/2	23	22 1/2	22 1/2	22 1/2	22 1/2
				15 1/2	Jan 2	22	Aug 25	Stokely-Van Camp Inc common	1	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2	17 1/2
				18 1/2	Jan 5	19	May 6	5% prior preference	20	18 1/2	19	18 1/2	18 1/2	18 1/2	18 1/2
				53 1/2	Sep 18	65	Apr 2	Stone & Webster	1	57 1/4	57 1/4	55 1/2	56	56	56
				24 1/2	Jan 5	33 1/2	Mar 25	Storer Broadcasting Co	1	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4	30 1/4
				9 1/2	Jun 9	15 1/2	Jan 26	Studebaker-Packard Corp	1	13 1/4	14 1/4	13 1/4	14 1/4	13 1/4	13 1/4
				9 1/2	Aug 26	13	Sep 14	When issued	1	12 1/2	13	12 1/2	12 1/2	11 1/2	12
				350	Sep 15	400	Sep 14	\$5 conv preferred	100	372	400	350	375	365	370
				50	Apr 8	66 1/2	Jan 2	Sunbeam Corp	1	58 1/2	58 1/2	58	58	57 1/2	57 1/2
				26 1/2	Sep 16	38 1/2	May 29	Sundstrand Corp	5	28	28 1/2	27	27 1/2	26 1/2	27 1/2
				11 1/2	Sep 17	15 1/2	Mar 20	Sun Chemical Corp common	1	12 1/2	12 1/2	11 1/2	12 1/2	11 1/2	11 1/2
				85 1/2	Aug 27	94	Mar 13	\$4.50 series A preferred	No par	83 1/2	86	82 1/2	86	82 1/2	86
				57 1/2	Jun 24	65 1/2	Feb 9	Sun Oil Co	No par	59 1/2	60 1/2	59 1/2	60 1/2	60	60
				24 1/2	Sep 18	29	Jan 27	Sunray-Mid-Cont Oil Co common	1	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2	24 1/2
				20 1/2	Sep 16	24 1/2	Apr 29	4 1/2% preferred series A	25	21 1/2	21 1/2	20 1/2	21 1/2	20 1/2	20 1/2
				33	Sep 17	38 1/2	Jan 15	5 1/2% 2nd pfd series of '55	30	33 1/2	34 1/2	33 1/2	33 1/2	33	33 1/2
				9 1/2	Jan 5	106 1/2	Feb 20	Sunshine Biscuits Inc	12.50	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2	94 1/2
				6 1/2	Aug 27	8 1/2	Mar 20	Sunshine Mining Co	10c	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2	6 1/2
				16 1/2	Jun 17	21 1/2	Jan 23	Superior Oil of California	25	178 1/2	179 1/2	176	177	171 1/2	175 1/2
				37 1/2	Sep 14	47	May 11	Sutherland Paper Co	5	37 1/4	37 1/4	37 1/4	37 1/4	37 1/2	38 1/2
				25	Apr 3	29 1/2	Jan 23	Sweet's Co of America	4.16 1/2	26 1/2	26 1/2	26 1/2	27	26 1/2	27
				35	Jan 5	47 1/2	Aug 21	Swift & Co	25	43 1/2	44	43	44 1/2	44 1/2	44 1/2
				11	Sep 18	14 1/2	Mar 9	Symington Wayne Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	11	11 1/2
								T							
18 1/2	Jan 2	36 1/2	Dec 8	29	Feb 6	44 1/2	July 16	Talcott Inc (James)	9	42 1/2	43 1/2	42 1/2	43 1/2	42 1/2	43
3 1/2	Jan 8	9 1/2	Nov 17	9	Feb 3	13 1/2	Mar 16	Telautograph Corp	1	11 1/2	11 1/2	11 1/2	11 1/2	10 1/2	11
9 1/2	Jan 2	20 1/2	Dec 19	11 1/2	Sep 15	19 1/2	Jan 2	Temco Aircraft Corp	1	11 1/2	12	11 1/2	11 1/2	11 1/2	11 1/2
35 1/2	Jan 2	58 1/2	Nov 21	52	Jan 2	94	July 21	Tennessee Corp	2.50	74	76 1/2	73 1/2	74 1/2	73	75
				36	Sep 18	36	Sep 18	When issued	1.25						
				30 1/2	Jan 26	38 1/2	Jan 12	Tennessee Gas Transmission Co	5	31 1/2	32 1/2	30 1/2	31 1/2	31 1/2	32
				74 1/2	Feb 26	87 1/2	Aug 3	Texaco Inc	25	79 1/2	80	78 1/2	79 1/2	78 1/2	79 1/2
				27 1/2	Jun 11	35 1/4	Apr 14	Texas Gas Transmission Corp	5	29 1/2	30 1/4	29 1/2	29 1/2	28 1/2	29 1/2
				27	Apr 1	39 1/4	July 15	Texas Gulf Producing Co	33 1/2	30 1/2	31 1/4	30	30 1/2	30	30 1/2
				18 1/2	Sep 18	25 1/2	Mar 16	Texas Gulf Sulphur	No par	19	19 1/2	18 1/2	19 1/2	18 1/2	19 1/2
				61 1/4	Jan 27	159 1/2	July 15	Texas Instruments Inc	1	129 1/2	134 1/2	126 1/2	130	125 1/2	129 1/2
				25 1/4	Sep 9	39 1/4	Jan 23	Texas Pacific Coal & Oil	10	26 1/2	27	26 1/2	26 1/2	26 1/2	26 1/2
								Texas Pacific Land Trust	1	19	19 1/2	18 1/2	18 1/2	18 1/2	18 1/2
				112	Feb 10	124 1/2	Mar 18	Sub share cfs ex							

NEW YORK STOCK EXCHANGE STOCK RECORD

Range for Previous Year 1958				Range Since Jan. 1		NEW YORK STOCK EXCHANGE		LOW AND HIGH SALE PRICES					Sales for the Week
Lowest	Highest	Lowest	Highest	Lowest	Highest	Par	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	Friday Sept. 18	Shares	
18 1/4 Jan 2	28 1/2 Nov 20	24 1/4 Jun 18	29 Jan 21	U S Pipe & Foundry Co.	5	24 1/4	25	24 1/4	24 1/4	24 1/4	25 1/4	4,300	
66 Jan 2	95 Nov 18	88 Jan 22	109 1/2 Sep 18	U S Playing Card Co.	10	96 1/4	97 1/2	97 1/4	97 1/2	104	109	6,410	
26 1/2 Mar 5	43 1/2 Nov 21	40 1/2 Sep 9	58 1/2 May 18	U S Plywood Corp common	1	43	43 3/4	41 1/4	42	x40 3/4	41 1/2	10,100	
73 Sep 15	80 1/4 Mar 14	76 Jan 9	99 Jun 19	3 3/4 preferred series A	100	*82	87	*82	87	*81	87	---	
82 Jan 3	108 Dec 1	100 1/4 Jan 6	136 1/4 May 18	3 3/4 preferred series B	100	*99	103	*98 1/2	104	*96 1/2	103	21,200	
31 1/2 Apr 7	48 1/2 Nov 18	45 1/4 Feb 10	69 1/2 July 7	U S Rubber Co common	5	56	57 1/2	54 1/2	56 1/2	56	56 3/4	580	
140 Apr 14	154 Jan 22	143 1/4 Jun 17	154 1/2 Aug 10	8 non-cum 1st preferred	100	146 1/2	147	146	146 1/4	145 1/4	145 1/4	2,100	
21 1/2 Jan 2	36 1/2 Nov 11	33 1/2 Jan 19	43 Mar 11	U S Shoe Corp	1	36 1/2	38	38 3/8	38 1/2	39	39	7,400	
25 1/2 Jan 2	41 1/2 Oct 14	28 1/4 Sep 15	38 1/4 Feb 24	U S Smelting Ref & Min com	50	29	29 1/2	28 1/4	29 1/2	29	30	900	
46 1/2 Jan 3	53 1/2 July 20	50 1/2 July 17	54 1/4 Feb 4	7 1/2 preferred	50	*50 1/2	51 1/2	51	51	x50 1/2	50 1/2	69,600	
51 1/2 Jan 13	97 1/2 Dec 30	88 1/4 May 7	102 1/2 Aug 31	U S Steel Corp common	16 1/2	102	104	100 1/4	103	102	103 3/4	7,000	
143 1/4 Oct 3	158 1/2 Jun 12	138 1/2 Sep 18	153 Jan 28	7 1/2 preferred	100	140	140 1/4	139 1/2	140	139 1/2	140	6,500	
19 1/4 Jan 2	32 1/2 Jun 16	23 1/4 Sep 9	26 1/2 Jan 21	U S Tobacco Co common	No par	24 1/4	24 1/4	24	24 3/4	24	24 1/4	150	
35 Sep 25	38 1/4 May 16	34 1/4 July 21	37 1/4 Feb 9	7 1/2 noncumulative preferred	25	*34 1/4	35 1/2	32 1/2	33 1/2	33 1/4	33 3/4	6,800	
		32 1/2 Sep 15	50 1/2 Mar 12	U S Vitamin & Pharmaceutical	1	33 1/4	34	*15 1/2	16 1/2	*15	15 1/2	400	
		14 1/2 Feb 26	17 1/2 Jan 30	United Stockyards Corp.	1	*15	15 1/2	9 1/4	9 1/4	9	9 1/4	1,700	
10 Jan 2	15 1/2 Dec 24	7 Jan 2	15 1/2 Mar 16	United Stores \$4.20 noncu 2nd pfd	5	*89	90 1/2	*89	90 1/2	*89	90	---	
5 1/2 Jan 8	7 1/2 Oct 24	85 1/4 Jan 8	100 Mar 5	\$6 convertible preferred	No par	*8 1/2	8 3/4	*8	8 3/4	*8	8 3/4	300	
68 1/2 Jan 8	90 1/2 Dec 10	8 Sep 2	10 1/2 Feb 25	United Wallpaper Inc common	1	*15	18 1/4	*15	17 3/4	*15	17 3/4	---	
5 1/2 Jan 2	9 1/2 Oct 30	17 1/4 Jan 6	21 Feb 24	Class B 2nd preferred	14	*9 1/2	9 1/2	*9 1/2	9 1/2	*9 1/4	9 1/4	4,700	
13 July 21	17 Nov 13	8 1/2 Jan 2	12 1/2 Jan 14	United Whelan Corp common	30 1/2	*75	75 1/2	*75	75 1/2	*75	75 1/2	---	
4 1/2 Jan 6	10 1/2 Nov 6	75 1/4 Aug 14	81 May 20	\$3.50 convertible preferred	100	*44 1/4	46 1/2	*44 1/4	46	46	47 1/2	7,000	
74 1/2 Jan 22	78 Nov 6	34 1/4 Mar 24	48 1/4 Aug 31	Universal-Cyclops Steel Corp.	1	55	56	53 1/4	54	53 1/4	53 1/4	1,600	
19 1/4 May 1	39 1/2 Dec 29	46 Mar 30	60 1/4 Aug 28	Universal Leaf Tobacco com	No par	*152	154	152	152	*152	154	30	
32 1/2 Feb 14	57 Dec 10	151 July 1	157 Apr 10	8 1/2 preferred	100	48 1/2	49	46 1/2	47 1/2	47 1/2	48 1/4	8,600	
142 Jan 3	157 Nov 12	45 Aug 7	56 1/2 Aug 17	Universal Match Corp	6.25	20 1/2	21 1/4	20 1/2	20 3/4	19 1/2	20	31,900	
		19 1/2 Sep 18	25 1/2 Apr 3	Universal Oil Products Co	1	25 1/4	25 1/4	*25 1/2	26	*25 1/2	26	100	
18 1/2 May 12	28 1/2 Nov 28	25 1/2 Sep 3	29 1/2 Feb 17	Universal Pictures Co Inc com	1	75	75	*74 1/2	76	*74 1/2	76	20	
57 Sep 4	96 Nov 26	72 Jun 8	84 Jan 16	4 1/4 preferred	100	43 1/4	44 1/4	42 1/4	43 1/4	43 1/4	43 1/4	13,100	
		40 Feb 9	50 July 29	Upjohn Co	1	33	33 1/4	33	33 1/2	33	33 1/2	3,400	
24 1/2 Jan 2	37 Dec 24	31 Jun 9	36 1/2 Feb 18	Utah Power & Light Co.	12.80							---	
V													
27 1/2 Jan 2	40 1/2 Oct 14	43 1/4 July 8	47 1/2 July 15	Vanadium-Alloys Steel Co.	5	46 1/2	46 1/2	46	47	45 1/4	45 3/4	1,800	
5 1/2 Jan 2	11 1/4 Aug 27	31 1/4 Sep 18	42 Jan 28	Vanadium Corp of America	1	32 1/2	33 1/4	32 1/2	32 1/2	32 1/2	32 1/2	6,300	
13 1/2 Jan 2	24 1/4 Aug 27	9 1/4 Jan 2	13 1/2 July 28	Van Norman Industries Inc com	2.50	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	10 1/2	1,500	
21 1/2 Jan 2	32 Dec 10	22 1/2 Jan 2	28 1/2 July 27	\$2.28 conv preferred	5	25 1/2	25 1/2	26	26	26 1/2	26 1/2	1,400	
		31 1/2 Jan 5	36 1/2 Apr 17	Van Raalte Co Inc	10	*33 1/2	34	*33 1/2	34	34	34 1/2	400	
9 Apr 7	14 1/2 Sep 29	27 1/2 Sep 18	32 1/2 Sep 14	Varian Associates	1	30 1/2	32 1/2	29 1/2	30 1/2	28 1/2	29 1/2	16,000	
45 1/4 Jan 17	97 Dec 11	5 1/2 Jan 30	11 1/2 Jan 5	Vertientes-Camaguey Sugar Co.	6 1/2	6 1/2	6 1/2	6 1/4	6 3/4	7	7 1/2	22,300	
23 1/4 Jan 2	36 1/2 Dec 3	84 Jan 9	154 1/2 Aug 27	Vick Chemical Co.	2.50	139	142 1/2	133 1/4	138 3/4	138	141 3/4	6,900	
77 1/2 Feb 3	85 May 8	62 1/2 Feb 9	62 1/2 July 27	Victor Chemical Works common	5	x54 1/2	55	52 1/2	54 1/2	53 1/2	54	10,600	
13 Jan 2	22 Oct 2	76 Sep 17	81 1/4 Mar 18	3 1/2 preferred	100	*77 1/2	79 1/2	77 1/2	77 1/2	76	76	210	
75 1/4 Nov 17	101 Oct 14	19 1/2 Jan 2	35 1/4 May 25	Va-Carolina Chemical com	No par	25 1/2	26	25	25 1/2	25 1/2	25 1/2	2,200	
26 1/4 Jan 8	40 1/2 Dec 17	82 1/4 Jan 2	107 Mar 20	6 1/2 div partic preferred	100	88 1/2	88 1/2	90	91	90	91 1/2	700	
101 Aug 29	113 May 20	33 1/2 Jun 9	39 1/2 Mar 4	Virginia Elec & Pwr Co com	8	35 1/4	37 1/2	34 1/2	35 1/2	34 1/4	34 1/2	18,200	
82 Dec 24	90 1/2 July 1	99 1/2 Jun 9	108 Jan 5	\$5 preferred	100	101	101 1/2	100 1/4	101 1/2	100 3/4	101 1/4	650	
85 1/2 Dec 17	99 1/2 Apr 8	84 1/2 May 18	91 1/2 Mar 17	\$4.04 preferred	100	82	82	*81	83	*81	83	220	
83 1/4 Dec 30	95 May 13	82 Jun 24	87 1/2 Mar 16	\$4.20 preferred	100	84 1/4	85	84 1/4	84 3/4	*84 1/4	85 1/2	70	
24 1/4 Apr 7	42 1/2 Nov 20	36 1/2 Jan 2	53 1/2 July 9	\$4.12 preferred	100	*83	85	85	85	*82	84 1/2	110	
11 Jan 2	13 1/2 Dec 9	13 1/4 Sep 16	13 1/4 Mar 17	Virginian Ry Co common	10	48	48 1/4	47 1/2	48	47	48 1/2	10,000	
9 1/4 Jan 20	17 1/2 Oct 29	14 1/4 Sep 15	20 1/2 Mar 9	6 preferred	10	12	12	12	12	11 1/4	11 3/4	800	
14 1/4 Jan 20	18 1/2 Oct 30	16 Sep 17	21 1/2 Mar 9	Vulcan Materials Co common	1	14 1/4	14 1/2	14 1/4	14 1/2	14 1/2	15	8,500	
74 Jan 3	89 Nov 13	87 1/2 Jan 2	96 1/2 Feb 20	5 1/2 convertible preferred	100	16 1/2	16 1/2	16 1/2	16 1/2	16	16 1/2	1,500	
84 Jan 13	97 Dec 30	95 1/2 Jan 2	103 1/2 Feb 11	5 1/4 preferred	100	*94	95 1/2	94	94	*94	95	40	
				6 1/4 preferred	100	*99 1/2	99 1/2	*99 1/2	100	99 1/2	99 1/2	50	
W													
60 1/2 May 20	72 1/2 Feb 24	67 Apr 15	76 1/2 Mar 11	Wabash RR 4 1/2 preferred	100	*69 1/2	70	69 1/2	69 1/2	*68	70	100	
33 1/4 Jan 2	50 Oct 20	46 1/2 Feb 2	77 1/2 July 28	Wagner Electric Corp.	15	71 1/4	72	71 1/4	72	71 1/2	72	1,800	
12 1/2 Jan 8	15 1/2 Nov 14	14 1/2 Jan 2	21 Apr 21	Waldorf System	No par	17 1/4	17 1/4	17 1/4	17 1/4	*17 1/4	17 1/4	600	
27 1/2 Jan 2	51 Dec 1	43 1/2 Sep 18	55 1/2 May 11	Walgreen Co	10	45 1/4	46 1/2	45	45 3/4	45 1/2	45 1/2	1,200	
25 1/4 Jan 15	3												

FRIDAY — WEEKLY — YEARLY

The italic letters in the column headed "Interest Period" indicate in each case the month when the bonds mature. Figures after decimal point represent one or more 32nds of a point.

Range for Previous Year 1958				Range Since Jan. 1		GOVERNMENT BONDS		LOW AND HIGH SALE PRICES												Sales for the Week Bonds (\$)
Lowest		Highest		Lowest		Highest		NEW YORK STOCK EXCHANGE		Monday Sept. 14		Tuesday Sept. 15		Wednesday Sept. 16		Thursday Sept. 17		Friday Sept. 18		
102.14	Nov 5	102.14	Nov 5	---	---	---	---	---	---	Low	High	Low	High	Low	High	Low	High	Low	High	
---	---	---	---	---	---	Treasury 4s	Oct 1 1969	*96	96.8	*95.26	96.2	*95.26	96.2	*95.26	96.2	*95.26	96.2	*95.30	96.2	---
---	---	---	---	---	---	Treasury 4s	Feb 1 1980	*95.26	96.2	*95.18	95.26	*95.10	95.18	*95.10	95.18	*95.10	95.18	*95.10	95.18	---
---	---	---	---	---	---	Treasury 3 1/2s	Nov 15 1974	*93.14	93.22	*93.6	93.14	*93.4	93.12	*93.4	93.12	*93.2	93.10	*93.2	93.10	---
---	---	---	---	---	---	Treasury 3 1/2s	Feb 15 1990	*86.24	87	*86.16	86.24	*86.16	86.24	*86.16	86.24	*86.16	86.24	*86.24	87	---
---	---	---	---	---	---	Treasury 3 1/2s	Jun 15 1978-1983	*85.18	85.26	*85.10	85.18	*85.10	85.18	*85.10	85.18	*85.14	85.22	*85.18	85.26	---
---	---	---	---	---	---	Treasury 3 1/2s	May 15 1985	*85.10	85.18	*85.2	85.10	*85.2	85.10	*85.2	85.10	*85.6	85.14	*85.14	85.22	---
---	---	---	---	---	---	Treasury 3s	Feb 15 1964	*92.12	92.16	*92.6	92.10	*92.8	92.12	*92.12	92.16	*92.12	92.16	*92.16	92.20	---
---	---	---	---	---	---	Treasury 3s	Aug 15 1966	*90.4	90.8	*89.30	90.2	*90	90.4	*90.4	90.8	*90.4	90.8	*90.12	90.16	---
---	---	---	---	---	---	Treasury 3s	Feb 15 1995	*81.10	81.18	*81	81.8	*80.28	81.4	*80.28	81.4	*81.2	81.10	*81.2	81.10	---
---	---	---	---	---	---	Treasury 2 3/4s	Sep 15 1961	*95.24	95.28	*95.22	95.26	*95.26	95.30	*95.26	95.30	*95.26	95.30	*95.30	96.2	---
---	---	---	---	---	---	Treasury 2 3/4s	Dec 15 1960-1965	*96.16	96.24	*96.14	96.22	*96.12	96.20	*96.12	96.20	*96.12	96.20	*96.14	96.22	---
---	---	---	---	---	---	Treasury 2 3/4s	Feb 15 1965	*89.10	89.14	*89.4	89.8	*89.6	89.10	*89.8	89.12	*89.14	89.18	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Nov 15 1961	*94.30	95.2	*94.28	95	*94.30	95.2	*95	95.4	*95.2	95.6	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Jun 15 1962-1967	*84.26	85.2	*84.20	84.28	*84.22	84.30	*84.26	85.2	*84.28	85.4	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Aug 15 1963	*91.12	91.16	*91.4	91.8	*91.8	91.12	*91.12	91.16	*91.16	91.20	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1963-1968	*82.26	83.2	*82.20	82.28	*82.22	82.30	*82.26	83.2	*82.28	83.4	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Jun 15 1964-1969	*82	82.8	*81.28	82.4	*81.30	82.6	*82.2	82.10	*82.6	82.14	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1964-1969	*81.18	81.26	*81.14	81.22	*81.16	81.24	*81.20	81.28	*81.22	81.30	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1965-1970	*81.8	81.16	*81	81.8	*81.2	81.10	*81.6	81.14	*81.8	81.16	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Mar 15 1966-1971	*81.6	81.14	*80.30	81.6	*81	81.8	*81.2	81.10	*81.4	81.12	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Jun 15 1967-1972	*81.4	81.12	*80.30	81.6	*80.30	81.6	*81.2	81.10	*81.4	81.12	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Sep 15 1967-1972	*80.4	80.12	*79.28	80.4	*79.28	80.4	*80	80.8	*80.4	80.12	---	---	
---	---	---	---	---	---	Treasury 2 1/2s	Dec 15 1967-1972	*81.2	81.10	*80.28	81.4	*80.28	81.4	*81	81.8	*81.4	81.12	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	Jun 15 1959-1962	*93	93.4	*92.30	93.2	*93	93.4	*93.2	93.6	*93.4	93.8	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	Dec 15 1959-1962	*92.8	92.12	*92.4	92.8	*92.6	92.10	*92.8	92.12	*92.12	92.16	---	---	
---	---	---	---	---	---	Treasury 2 1/4s	Nov 15 1960	*97.7	97.9	*97.2	97.5	*97	97.3	*97	97.3	*97	97.3	---	---	
International Bank for Reconstruction & Development																				
---	---	---	---	---	---	4 1/4s	Nov 1 1980	*98	99	*98	99	*98	99	*98	99	*98	99	*98	99	---
---	---	---	---	---	---	4 3/4s	Nov 1 1961	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.4	100.20	*100.4	100.20	---
---	---	---	---	---	---	4 1/2s	Dec 1 1973	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97.16	98.16	*97	98.8	*97	98.8	---
---	---	---	---	---	---	4 1/2s	Jan 1 1977	*96.16	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	*96	97.16	---
---	---	---	---	---	---	4 1/4s	May 1 1978	*92.16	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	---
---	---	---	---	---	---	4 1/4s	Jan 15 1979	*92.16	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	*92	93.16	---
---	---	---	---	---	---	3 3/4s	May 15 1968	*92	93	*92	93	*92	93	*92	93	*91.16	92.16	*91.16	92.16	---
---	---	---	---	---	---	3 1/2s	Jan 1 1969	*90	91.16	*90	91.16	*90	91.16	*90	91.16	*90	91.16	*90	91.16	---
---	---	---	---	---	---	3 1/2s	Oct 15 1971	*89	91	*89	91	*89	91	*89	91	*89	91	*89	91	---
---	---	---	---	---	---	3 1/4s	May 15 1975	*86	88	*86	88	*86	88	*86	88	*86	88	*86	88	---
---	---	---	---	---	---	13 1/4s	Oct 1 1960	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	*98.8	99.8	---
---	---	---	---	---	---	3 1/4s	Oct 1 1981	*81	82.16	*81	82.16	*81	82.16	*81	82.16	*81	82.16	*81	82.16	---
---	---	---	---	---	---	3s	July 15 1972	*83	85	*82.16	84	*82.16	84	*82.16	84	*82.16	84	*82.16	84	---
---	---	---	---	---	---	3s	Mar 1 1976	*81	83	*81	83	*81	83	*81	83	*81	83	*81	83	---
---	---	---	---	---	---	12 1/2s	Sep 15 1959	*99	100	*99	100	*99	100	*99	100	*99	100	*99	100	---
Serial bonds of 1950																				
---	---	---	---	---	---	2s	Feb 15 1960	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	*98.16	99.16	---
---	---	---	---	---	---	2s	Feb 15 1961	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	*96.16	97.16	---
---	---	---	---	---	---	2s	Feb 15 1962	*94	95	*94	95	*94	95	*94	95	*94	95	*94	95	---

*Bid and asked price. No sales transacted this day. †This issue has not as yet been admitted to Stock Exchange dealings

BONDS

New York Stock Exchange

Interest

Friday

Last

Week's Range

or Friday's

Bid & Asked

Low

High

Bonds

Sold

No.

Range Since

Jan. 1

Low

High

New York City

Transit Unification Issue—

3% Corporate Stock 1980

June-Dec

84 1/4

84 1/4

84 1/2

13

84 1/4

91 3/4

Foreign Securities

WERTHEIM & Co.

Telephone

Members New York Stock Exchange

REctor 2-2300

120 Broadway, New York

Teletype

NY 1-1693

Foreign Government and Municipal

Agricultural Mtge Bank (Columbia)—

External s f 6s 1948

Akershus (Kingdom of Norway) 4s 1968

Amsterdam (City of) 5 1/2s 1973

Antioquia (Dept) collateral 7s A 1945

External sinking fund 7s ser B 1945

External sinking fund 7s ser C 1946

External sinking fund 7s ser D 1945

External sinking funds 7s 1st ser 1957

External sec sink fd 7s 2nd ser 1957

External sec sink fd 7s 3rd ser 1957

30-year 3s s f \$ bonds 1978

Australia (Commonwealth of)—

20-year 3 1/2s 1967

20-year 3 1/2s 1966

15-year 3 3/4s 1962

15-year 3 3/4s 1969

15-year 4 1/2s 1971

15-year 4 1/4s 1973

15-year 5s 1972

20-year 3s 1978

Austria (Rep) 5 1/2s extl s f \$ 1973

Austrian Government—

4 1/2s assented due 1980

Bavaria (Free State) 6 1/2s 1945

4 1/2s debts adj (series 8) 1965

Belgian Congo 5 1/4s extl loan 1973

Belgium (Kingdom of) extl loan 4s 1964

5 1/2s external loan 1972

Berlin (City of) 6s 1958

6 1/2s external loan 1950

4 1/2s debt adj ser A 1970

4 1/2s debt adj ser B 1978

Brazil (U S of) external 8s 1941

Stamped pursuant to Plan A (interest reduced to 3.5% 1978

External s f 6 1/2s of 1926 due 1957

Stamped pursuant to Plan A (interest reduced to 3.375% 1979

External s f 6 1/2s of 1927 due 1957

Stamped pursuant to Plan A (interest reduced to 3.375% 1979

17s Central Ry 1952

Stamped pursuant to Plan A (interest reduced to 3.5% 1978

5% funding bonds of 1931 due 1951

Stamped pursuant to Plan A (interest reduced to 3.375% 1979

External dollar bonds of 1944 (Plan B)—

3 1/4s series No. 1

3 1/4s series No. 2

3 1/4s series No. 3

3 1/4s series No. 4

3 1/4s series No. 5

3 1/4s series No. 7

3 1/4s series No. 8

April-Oct

Mar-Sept

Mar-Sept

Jan-July

Jan-July

Jan-July

Jan-July

April-Oct

April-Oct

Jan-July

June-Dec

June-Dec

Feb-Aug

Feb-Aug

Jan-July

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For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High	Bond	Interest	Friday Last Sale Price	Week's Range or Friday's Bid & Asked Low High
German (cont.)				Tokyo (City of)			
International loan of 1930—	June-Dec	113	112 1/2 113	5 1/2% extl loan of '27 1961—	April-Oct	179	191 191
5s dollar bonds 1980—	June-Dec	99	99 99	5 1/2% due 1961 extended to 1971—	April-Oct	93	97 100%
3s dollar bonds 1972—	June-Dec	99	99 99	Tokyo Electric Light Co Ltd—			
Greek Government				1 6s 1st mtg s series 1953—	June-Dec	195	202 206
Δ7s part paid 1964—	May-Nov	35	35 35	6s 1953 extended to 1963—	June-Dec	100 1/2	100 101 1/4
Δ6s part paid 1968—	Feb-Aug	30 1/2	31 1/4	Uruguay (Republic of)—			
ΔHamburg (State of) 6s 1946—	April-Oct	102	99 1/2 103 1/2	3 1/2-4s-4 1/2s (dollar bond of 1937)—	May-Nov	91 1/2	92 92
Conv & funding 4 1/2s 1966—	April-Oct	99 1/2	104 99 1/2 100	External readjustment 1979—	May-Nov	91 1/2	92 92
Helsingfors (City) external 6 1/2s 1960—	April-Oct	69 1/2	69 1/2 69 1/2	External conversion 1979—	May-Nov	90 3/4	94 94
Italian (Republic) ext s f 3s 1977—	Jan-July	70	69 1/2 70 1/2	3 1/2-4 1/2s-4 1/2s external conversion 1978—	June-Dec	91	93 93 1/4
Italian Credit Consortium for Public Works				4s-4 1/2s-4 1/2s external readjustment 1978—	Feb-Aug	87	87 87
30-year gtd ext s f 3s 1977—	Jan-July	68 1/2	68 1/2 69 1/2	3 1/2s external readjustment 1984—	Jan-July	14 1/2	13 17
Italian Public Utility Institute—				Valle Del Cauca See Cauca Valley (Dept of)			
30-year gtd ext s f 3s 1977—	June-Dec	93	92 1/2 93	ΔWarsaw (City) external 7s 1958—	Feb-Aug	13 1/2	13 1/2
ΔItaly (Kingdom of) 7s 1951—	June-Dec	95 1/2	95 1/2 95 1/2	Δ4 1/2s assented 1958—	Feb-Aug	188	198 1/2 203
Jamaica (Government of)				ΔYokohama (City of) 6s of '26 1961—	June-Dec	100 1/2	101 1/2
5 1/2s s f extl loan 1974—	Jan-July	214	215 1/2 215 1/2	6s due 1961 extended to 1971—	June-Dec	100 1/2	101 1/2
Japan 5 1/2s extl s f 1974—	Jan-July	101 1/2	101 1/2 101 1/2				
Japanese (Imperial Govt)—							
Δ6 1/2s extl loan of '24 1954—	Feb-Aug	185	185 185 1/2				
6 1/2s due 1954 extended to 1964—	Feb-Aug	98 3/8	98 1/2 98 1/2				
Δ5 1/2s extl loan of '30 1965—	May-Nov	19	19 20 1/2				
5 1/2s due 1965 extended to 1975—	May-Nov	48 1/2	51 1/2				
ΔJugoslavia (State Mtg Bank) 7s 1957—	April-Oct	13 1/2	17				
ΔMedellin (Colombia) 6 1/2s 1954—	June-Dec	18 1/2	20 1/2				
30-year 3s s f bonds 1978—	Jan-July	20 1/2	20 1/2				
Mexican Irrigation							
ΔNew assented (1942 agree'm't) 1968—	Jan-July	19 1/2	19 1/2				
ΔSmall 1968—							
Mexico (Republic of)							
Δ5s new assented (1942 agree't) 1963—	Jan-July	15 1/2	15 1/2				
ΔLarge—							
ΔSmall—							
Δ4s of 1904 (assented to 1922 agree't)	June-Dec	19 1/2	19 1/2				
Δ4s new assented (1942 agree't) 1968—	Jan-July	19 1/2	19 1/2				
Δ4s of 1910 (assented to 1922 agree-ment)	Jan-July	19 1/2	19 1/2				
ΔSmall—							
Δ4s new assented (1942 agree't) 1963—	Jan-July	19 1/2	19 1/2				
ΔSmall—							
ΔTreasury 6s of 1913 (assented to 1922 agreement) 1933—	Jan-July	19 1/2	19 1/2				
ΔSmall—							
Δ6s new assented (1942 agree't) 1963—	Jan-July	19 1/2	19 1/2				
ΔSmall—							
ΔMilan (City of) 6 1/2s 1952—	April-Oct	19 1/2	19 1/2				
Minas Geraes (State)							
ΔSecured extl sink fund 6 1/2s 1958—	Mar-Sept	43 1/2	43 1/2				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43	46				
ΔSecured extl sink fund 6 1/2s 1959—	Mar-Sept	43	46				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	43	46				
New Zealand (Govt) 5 1/2s 1970—	June-Dec	102	102 103				
Norway (Kingdom of)							
External sinking fund old 4 1/4s 1965—	April-Oct	97 1/2	100				
4 1/4s s f extl loan new 1965—	April-Oct	96 1/4	99 1/4				
4s sinking fund external loan 1963—	Feb-Aug	97	100				
5 1/4s s f extl loan 1973—	April-Oct	97 1/2	101 1/2				
Municipal Bank extl sink fund 5s 1970—	June-Dec	99 3/4	99 3/4				
ΔNuremberg (City of) 6s 1952—	Feb-Aug	90	93				
4 1/2s debt adj 1972—	Feb-Aug	90	93				
Oriental Development Co Ltd—							
Δ6s extl loan (30-yr) 1953—	Mar-Sept	186	205				
6s due 1953 extended to 1963—	Mar-Sept	100	101 1/2				
Δ5 1/2s extl loan (30-year) 1958—	May-Nov	179	186				
5 1/2s due 1958 extended to 1968—	May-Nov	93	98				
Oslo (City of) 5 1/2s extl 1973—	June-Dec	99 1/4	98 1/2 100				
ΔPernambuco (State of) 7s 1947—	Mar-Sept	67	—				
Stamped pursuant to Plan A (interest reduced to 2.125%) 2008—	Mar-Sept	44	48 1/2				
ΔPeru (Republic of) external 7s 1959—	Mar-Sept	83 1/2	84 1/2				
ΔNat loan extl s f 6s 1st series 1960—	June-Dec	83 1/2	83 1/2				
ΔNat loan extl s f 6s 2nd series 1961—	April-Oct	83 1/2	83 1/2				
ΔPoland (Republic of) gold 6s 1940—	April-Oct	15	17				
Δ4 1/2s assented 1958—	April-Oct	14 1/4	16				
ΔStabilization loan sink fund 7s 1947—	April-Oct	15	18 1/2				
Δ4 1/2s assented 1968—	April-Oct	14 1/4	14 1/2				
ΔExternal sinking fund gold 8s 1950—	Jan-July	16 1/2	18 1/4				
Δ4 1/2s assented 1963—	Jan-July	14 3/8	14 3/8				
Porto Alegre (City of)							
8s 1961 stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	Jan-July	56	55 1/2 63				
7 1/2s 1966 stamped pursuant to Plan A (interest reduced to 2.25%) 2006—	Jan-July	48	48 1/2 55				
Rhodesia and Nyasaland—							
(Federation of) 5 1/2s 1973—	May-Nov	95 1/2	97				
ΔRio de Janeiro (City of) 8s 1946—	April-Oct	57	57				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	April-Oct	66 1/2	68 1/2 69 3/4				
ΔExternal secured 6 1/2s 1953—	Feb-Aug	39	39 39				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	Feb-Aug	39	39				
Rio Grande do Sul (State of)							
Δ8s external loan of 1921 1946—	April-Oct	80 1/2	—				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	April-Oct	64	64 71 3/4				
Δ6s internal sinking fund gold 1968—	June-Dec	80	81				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	June-Dec	54	54				
Δ7s external loan of 1926 due 1966—	May-Nov	80	60				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	55 1/2	65				
7s 1967 stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	June-Dec	54	54 58 1/2				
ΔRome (City of) 6 1/2s 1952—	April-Oct	—	—				
ΔSao Paulo (City) 8s 1952—	May-Nov	—	—				
Stamped pursuant to Plan A (interest reduced to 2.375%) 2001—	May-Nov	64	64 64				
Δ6 1/2s extl secured sinking fund 1957—	May-Nov	—	—				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	May-Nov	73	58 1/2 70				
Sao Paulo (State of)							
8s 1936 stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July	93	93 93				
Δ8s external 1950—	Jan-July	—	—				
Stamped pursuant to Plan A (interest reduced to 2.5%) 1999—	Jan-July	95	95				
Δ7s external water loan 1956—	Mar-Sept	—	—				
Stamped pursuant to Plan A (interest reduced to 2.25%) 2004—	Jan-July	93	93 97				
Δ6s external dollar loan 1968—	Jan-July	121	123				
Stamped pursuant to Plan A (interest reduced to 2%) 2012—	April-Oct	91	90 98				
Serbs Croats & Slovenes (Kingdom)							
Δ8s secured external 1962—	May-Nov	20	20 1/2				
Δ7s secured external 1962—	May-Nov	19	19 20				
Shinyetsu Electric Power Co. Ltd—							
Δ6 1/2s 1st mtg s f 1952—	June-Dec	193	101 1/4 101 1/4				
6 1/2s due 1952 extended to 1962—	June-Dec	17 1/2	14 1/2 15 1/4				
ΔSilesia (Prov of) external 7s 1958—	June-Dec	12	11 16				
Δ4 1/2s assented 1958—	June-Dec	94	94 94				
South Africa (Union of) 4 1/4s 1965—	June-Dec	96 1/4	96 1/4 96 1/2				
5 1/2s extl loan Jan 1968—	Jan-July	95	96 1/2 97 1/2				
5 1/2s external loan Dec 1 1968—	June-Dec	97	98				
Southern Italy Development Fund—							
5 1/2s 1974—	May-Nov	176	184 184				
Taiwan Electric Power Co Ltd—							
Δ8 1/2s (40-year) s f 1971—	Jan-July	92 1/2	97 1/2				
8 1/2s due 1971 extended to 1981—	Jan-July	—	—				

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

BONDS				RANGE FOR WEEK ENDED SEPTEMBER 18				BONDS					
New York Stock Exchange				New York Stock Exchange				New York Stock Exchange					
Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds	Interest	Friday	Week's Range	Bonds		
Period	Last	or Friday's	Sold	Period	Last	or Thursday's	Sold	Period	Last	or Thursday's	Sold		
	Price	Bid & Asked	No.		Price	Bid & Asked	No.		Price	Bid & Asked	No.		
		Low High				Low High				Low High			
Central RR Co. of N J 3 1/4s 1987	Jan-July	43 3/4	43 1/4 43 3/4	77	42 1/2	42 1/2 49		Cuba RR—	Jan-July	14	14 1/4	6	
Central New York Power 3s 1974	April-Oct	—	79 1/4 80 1/2	—	79 1/4	85 1/4		1st mortgage 4s June 30 1970	Jan-July	11	9 1/2	4	
Central Pacific Ry Co 3 1/4s series A 1974	Feb-Aug	—	90	90	90	90 1/4		Imp & equip 4s 1970	June-Dec	11	10 1/2	4	
First mortgage 3 1/4s series B 1968	Feb-Aug	90	90	90	90	90 1/4		1st lien & ref 4s series A 1970	June-Dec	11	10 1/2	7	
Cerro de Pasco Corp—								1st lien & ref 4s series B 1970	June-Dec	11	10 1/2	5	
5 1/2s conv subord debts 1979	Jan-July	101 1/8	101 1/8 105 1/2	177	101 1/8	117 1/2		ACurtis Publishing Co 6s debts 1986	April-Oct	100	100	4	
Chadbourne Gotham Inc—								Daystrom Inc 4 1/4s conv debts 1977	Mar-Sept	114 1/2	114 1/2 118	70	
5.90s conv subord debts ww 1971	April-Oct	105	105 109 1/2	18	105	126		Dayton Power & Lt first mtge 2 1/4s 1975	April-Oct	—	76 3/4	—	
Champion Paper & Fibre 3 1/4s deb 1965	Jan-July	—	93 1/2 93 1/2	1	93 1/2	94		First mortgage 3s 1978	Jan-July	—	78	—	
Debenture 3 1/4s 1961	Jan-July	—	93 1/2 93 1/2	1	93 1/2	94		First mortgage 3 1/4s 1982	Feb-Aug	—	79 1/2	—	
4 1/2s conv subord debts 1984	Jan-July	106 1/2	106 1/2 109	101	106 1/2	122 1/2		First mortgage 3s 1984	Mar-Sept	—	81	—	
Chesapeake & Ohio Ry gen 4 1/2s 1992	Mar-Sept	—	98 1/4 98 1/4	3	96 3/4	103 1/2		1st mortgage 5s 1987	May-Nov	100	100	3	
Refund and Impt M 3 1/2s series D 1996	May-Nov	—	77 1/2 78	8	77 1/2	87		Deere & Co 2 1/2s debentures 1965	April-Oct	—	89 3/4	5	
Refund and Impt M 3 1/2s series E 1996	Feb-Aug	76 1/2	76 1/2 77	9	76 1/2	86 1/4		3 1/2s debentures 1977	Jan-July	—	82 1/2	—	
Refund and Impt M 3 1/2s series H 1973	June-Dec	—	85	—	85 1/2	96		4 1/2s subord debts 1983	Feb-Aug	93 1/2	92 93 1/2	34	
R & A div first consol gold 4s 1969	Jan-July	—	92 3/4	—	92 3/4	92 3/4		Delaware & Hudson 4s extended 1963	May-Nov	—	95 1/2	—	
Second consolidated gold 4s 1989	Jan-July	—	95 1/8	—	96	96		Delaware Lackawanna & Western RR Co—					
Chicago Burlington & Quincy RR—								New York Lackawanna & Western Div					
First and refunding mortgage 3 1/4s 1985	Feb-Aug	—	82 82	2	81	87		First and refund M series C 1973	May-Nov	—	71	72	67
First and refunding mortgage 2 1/4s 1970	Feb-Aug	—	80 1/4 80 1/4	1	80 1/4	86		Income mortgage due 1993	May	—	48	48 1/2	11
1st & ref mtge 3s 1990	Feb-Aug	—	81	—	82	82		Morris & Essex Division					
1st & ref mtge 4 1/4s 1978	Feb-Aug	—	92 1/2	—	92 1/2	99 3/4		Collateral trust 4-6s May 1 2042	May-Nov	61 1/2	60 1/2 62	19	
Chicago & Eastern Ill RR—								Pennsylvania Division—					
General mortgage inc conv 5s 1997	April	77	77 79	31	71	88		1st mtge & coll tr 5s ser A 1985	May-Nov	—	58 1/2	60 1/2	—
First mortgage 3 1/4s series B 1985	May-Nov	—	69 1/4 70	—	70 1/4	74		1st mtge & coll tr 4 1/2s ser B 1985	May-Nov	—	55 1/2	57 1/2	—
5s income debts Jan 2054	May-Nov	61 1/4	61 1/4 62 1/4	50	56 1/2	65 1/2		Delaware Power & Light 3s 1973	April-Oct	—	79	80 1/4	—
Chicago & Erie 1st gold 5s 1982	May-Nov	—	86	90	89	97		1st mtge & coll tr 3 1/4s 1988	June-Dec	—	87 1/2	—	—
Chicago Great Western 4s series A 1988	Jan-July	—	80 3/8	80 3/8	77 1/2	82 1/2		Denver & Rio Grande Western RR—					
General inc mtge 4 1/2s Jan 1 2038	April	—	74	74	72 1/2	81 1/4		First mortgage series A (3% fixed	Jan-July	85	83 85	3	
Chicago Indianapolis & Louisville Ry—								1% contingent interest) 1993	April	85	85 85 1/2	2	
1st mortgage 4 1/2s inc series A Jan 1983	April	—	62	62	54	63		Income mortgage series A 4 1/2s 2018	Jan-July	80	80 80 1/2	3	
2nd mortgage 4 1/2s inc ser A Jan 2003	April	—	52	—	50	59 1/2		fixed 1% contingent interest) 1993	Jan-July	80	82 1/2 83	13	
Chicago Milwaukee St Paul & Pacific RR—								Detroit Edison 3s series H 1970	June-Dec	—	72 1/4 72 1/4	4	
First mortgage 4s series A 1994	Jan-July	—	78 3/8 78 3/8	3	78	82 1/4		General and refund 2 1/4s series I 1982	May-Sept	—	72 1/2	77 1/2	—
General mortgage 4 1/2s inc ser A Jan 2019	April	—	78 1/2 78 1/2	5	77	83 1/2		Gen & ref mtge 2 1/4s ser J 1985	Mar-Sept	—	85 1/4	86 1/4	3
4 1/2s conv increased series B Jan 1 2044	April	—	67 3/8 67 3/8	15	65 3/8	73		Gen & ref 3 1/4s ser K 1976	May-Nov	—	170	170	1
5s inc debts ser A Jan 1 2055	Mar-Sept	64	64 67 1/4	143	64	72 1/4		3 1/4s convertible debentures 1969	Feb-Aug	—	139 1/4 142 1/2	54	
Chicago & North Western Ry—								3 1/4s conv debts 1971	Mar-Sept	—	74 1/2	—	—
Second mtge conv inc 4 1/2s Jan 1 1999	April	59	59 61	164	59	77 1/2		Gen & ref 2 1/4s ser N 1984	Mar-Sept	—	81 1/2	—	—
First mortgage 3s series B 1989	Jan-July	—	61 1/4 63 3/4	—	60 1/4	67		Gen & ref 3 1/4s series O 1980	May-Nov	—	80	83	—
Chicago Rock Island & Pacific RR—								Detroit & Mack first lien gold 4s 1995	June-Dec	—	97 1/2 99 1/2	26	
1st mtge 2 1/4s ser A 1980	Jan-July	—	—	—	77 1/2	78		Second gold 4s 1995	June-Dec	—	67	—	—
4 1/2s income debts 1995	Mar-Sept	—	100	100 1/4	4	100	105	Detroit Terminal & Tunnel 4 1/2s 1961	May-Nov	—	70 1/4 70 1/4	5	
1st mtge 5 1/2s ser C 1983	Feb-Aug	—	—	—	77 1/2	78		Detroit Tol & Ironton RR 2 1/4s ser B 1976	Mar-Sept	—	91	—	—
Chicago Terre Haute & Southeastern Ry—								Diamond Gardner Corp 4s debts 1983	Apr-Oct	—	—	—	—
First and refunding mtge 2 1/4s-4 1/4s 1994	Jan-July	63	63 64 1/4	19	63	69		Douglas Aircraft Co Inc—					
Income 2 1/4s-4 1/4s 1994	Jan-July	—	63 65	—	59 1/2	66		4s conv subord debentures 1977	Feb-Aug	80 1/4	80 83	175	
Chicago Union Station—								5s s f debentures 1978	Apr-Oct	95	95 96 1/2	66	
First mortgage 3 1/4s series F 1963	Jan-July	—	93 3/4 94 1/4	11	93	98 1/4		Dow Chemical 2 3/4s debentures 1961	May-Nov	174 1/4	174 1/4 187	33	
First mortgage 2 1/4s series G 1963	Jan-July	93	93 93	3	92 1/2	93 1/2		3s subordinated debts 1982	Jan-July	87 1/4	87 1/4 92 1/2	133	
Chicago & Western Indiana RR Co—								Dresser Industries Inc 4 1/4s conv 1977	Mar-Sept	—	76 76 1/4	—	
1st coll trust mtge 4 1/4s ser A 1982	May-Nov	—	92 92 1/4	—	92 3/8	98		Dyckman Light Co 2 1/4s 1977	Feb-Aug	—	92 1/2	—	—
Cincinnati Gas & Elec 1st mtge 2 1/4s 1975	April-Oct	—	97 79	—	77	83 1/4		1st mortgage 2 1/4s 1979	April-Oct	—	—	—	—
1st mortgage 4 1/4s 1987	May-Nov	—	90 91 1/2	—	88	98 1/2		1st mortgage 3 1/4s 1983	Mar-Sept	—	—	—	—
Cincinnati Union Terminal—								1st mortgage 3 1/4s 1986	Apr-Oct	—	—	—	—
First mortgage gtd 3 1/4s series E 1969	Feb-Aug	—	90 1/8	—	89 1/2	92 1/2		1st mortgage 3 1/4s 1988	Apr-Oct	—	—	—	—
First mortgage 2 1/4s series G 1974	Feb-Aug	—	80 1/8 80 1/8	1	78 1/2	83 1/4		1st mtge 4 1/4s 1989	Mar-Sept	—	90	92 1/2	5
O I T Financial Corp 4s debts 1960	Jan-July	100 1/4	99 1/2 100 1/4	916	99 1/2	101		Eastern Gas & Fuel Associates 3 1/4s 1965	Jan-July	90 1/2	90 1		

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
	Interest	Friday	Week's Range	Bonds		Interest	Friday	Week's Range	Bonds
	Period	Last	or Friday's	Sold		Period	Last	or Friday's	Sold
		Sale Price	Bid & Asked	No.			Sale Price	Bid & Asked	No.
			Low High					Low High	
Illinois Bell Telephone 3 1/2s series A 1981	Jan-July	---	71 71 1/2	17	New Jersey Power & Light 3s 1974	Mar-Sept	---	79 79 1/2	---
First mortgage 3s series B 1978	June-Dec	---	77 1/2 77 1/2	9	New Orleans Term 1st mtge 3 1/2s 1977	May-Nov	---	85 85 1/2	---
Cent RR consol mtge 3 1/2s ser A 1979	May-Nov	---	87 87 1/2	---	New York Central RR Co	---	---	---	---
Consol mortgage 3 1/2s series B 1979	May-Nov	---	87 87 1/2	---	Consolidated 4s series A 1988	Feb-Aug	58 1/2	58 59 1/2	113
1st mtge 3 1/2s series G 1980	Feb-Aug	---	87 87 1/2	---	Refunding & Impt 4 1/2s series A 2013	April-Oct	62 1/2	62 63 1/4	124
1st mtge 3 1/2s series H 1989	Mar-Sept	---	87 87 1/2	---	Refunding & Impt 5s series C 2013	April-Oct	70	70 71	70
3 1/2s s f debentures 1980	Jan-July	---	87 87 1/2	---	Collateral trust 6s 1980	April-Oct	93 1/2	93 1/2 94 1/4	18
Inland Steel Co 3 1/2s deb 1972	Mar-Sept	---	87 87 1/2	---	N Y Central & Hudson River RR	---	---	---	---
1st mortgage 3.20s series I 1982	Mar-Sept	---	87 87 1/2	---	General mortgage 3 1/2s 1997	Jan-July	59 1/2	59 1/2 60	11
1st mortgage 3 1/2s series J 1981	Jan-July	---	87 87 1/2	---	3 1/2s registered 1997	Jan-July	58 1/2	58 59 1/2	---
1st mtge 4 1/2s ser K 1987	Jan-July	---	87 87 1/2	---	Lake Shore collateral gold 3 1/2s 1998	Feb-Aug	53	52 1/2 53	7
1st mtge 4 1/2s series L 1989	Feb-Aug	---	87 87 1/2	---	3 1/2s registered 1998	Feb-Aug	52 1/2	52 53	---
International Harvester	---	---	---	---	Michigan Cent collateral gold 3 1/2s 1998	Feb-Aug	54	54 54 1/2	20
Credit Corp 4 1/2s deb ser A 1979	May-Nov	97 1/2	97 1/2 98	3	3 1/2s registered 1998	Feb-Aug	53 3/4	53 3/4	2
International Minerals & Chemical Corp	---	---	---	---	New York Chicago & St Louis	---	---	---	---
3 65s conv subord deb 1977	Jan-July	---	90 1/2 91 1/2	---	Refunding mortgage 3 1/2s series E 1980	June-Dec	---	83 83	1
International Tel & Tel Corp	---	---	---	---	First mortgage 3s series F 1986	April-Oct	---	78 1/2 79	---
4 1/2s conv subord deb 1983	May-Nov	165	165 175 1/2	208	4 1/2s income debentures 1989	June-Dec	---	81 1/2 81 1/2	5
Interstate Oil Pipe Line Co	---	---	---	---	N Y Connecting RR 2 1/2s series B 1975	April-Oct	65	65 67 1/2	3
3 1/2s s f debentures series A 1977	Mar-Sept	---	---	---	N Y & Harlem gold 3 1/2s 2000	May-Nov	---	82 1/2 82 1/2	---
4 1/2s s f debentures 1987	Jan-July	---	---	---	Mortgage 4s series A 2043	Jan-July	---	68 68 1/4	1
Interstate Power Co 3 1/2s 1978	Jan-July	---	96 96	88	Mortgage 4s series B 2043	Jan-July	---	68 1/4 68 1/4	7
I-T-E Circuit Breaker 4 1/2s conv 1982	April-Oct	108 3/4	108 3/4 115	88	N Y Lack & West 4s series A 1973	May-Nov	60	60 60	5
Jersey Central Power & Light 2 1/2s 1976	Mar-Sept	---	76 3/4 76 3/4	---	4 1/2s series B 1973	May-Nov	62 1/2	62 1/2 63	5
Joy Manufacturing 3 1/2s deb 1975	Mar-Sept	---	85 1/2 90	---	N Y New Haven & Hartford RR	---	---	---	---
KLM Royal Dutch Airlines	---	---	---	---	First & refunding mtge 4s ser A 2007	Jan-July	40	39 40 1/2	246
4 1/2s conv subord deb 1979	Mar-Sept	103 1/2	102 1/2 105 1/2	490	Delta General mtge conv inc 4 1/2s ser A 2022	May	20	19 1/4 20 3/8	191
Kanawha & Michigan Ry 4s 1990	Apr-Oct	---	79 79	---	Harlem River & Port Chester 4 1/2s A 1973	Jan-July	---	71 71	10
Kansas City Power & Light 2 1/2s 1976	June-Dec	---	80 1/2 81 1/4	---	N Y Power & Light first mtge 2 1/2s 1975	Mar-Sept	---	79 79 1/2	---
Kansas City Southern Ry 3 1/2s ser C 1984	June-Dec	---	79 1/2 84	---	N Y & Putnam first consol gtd 4s 1993	April-Oct	---	64 1/2 64 1/2	3
Kansas City Term Ry 2 1/2s 1974	Apr-Oct	---	77 81 1/2	1	N Y Susquehanna & Western RR	---	---	---	---
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	---	93 96	---	Term 1st mtge 4s 1994	Jan-July	---	61 61 1/2	---
Kentucky Central 1st mtge 4s 1987	Jan-July	---	83 89 1/2	---	1st & cons mtge 4s ser A 2004	Jan-July	---	51 1/2 54	---
Kentucky & Indiana Terminal 4 1/2s 1981	Jan-July	---	45 1/2 45 1/2	3	Delta General mortgage 4 1/2s series A 2019	Jan-July	---	24 1/2 24 1/2	2
Stamped 1961	Jan-July	---	92 93 1/4	---	N Y Telephone 2 1/2s series D 1982	Jan-July	---	73 1/2 73 1/2	16
Plain 1961	Jan-July	---	95 1/2 95 1/2	---	Refunding mortgage 3 1/2s series E 1978	Feb-Aug	---	79 79	---
4 1/2s unguaranteed 1961	Jan-July	---	92 1/2 92 1/2	---	Refunding mortgage 3s series F 1981	Jan-July	---	79 79	---
Kimberly-Clark Corp 3 1/2s 1983	Jan-July	---	86 86	2	Refunding mortgage 3s series H 1989	April-Oct	---	73 1/2 73 1/2	---
Kings County Elec Lt & Power 6s 1997	April-Oct	---	115 123	---	Refunding mortgage 3 1/2s series I 1986	April-Oct	---	78 1/2 78 1/2	1
Koppers Co 1st mtge 3s 1964	April-Oct	---	91 3/4 92 1/2	13	Refunding mortgage 4 1/2s series J 1991	May-Nov	94 3/4	94 95 1/2	20
Kreuger & Toll 5s certificates 1959	Mar-Sept	2 3/4	2 3/4 2 3/4	9	Ref mtg 4 1/2s series K 1993	Jan-July	---	93 93	---
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	---	61 1/2 62	15	Niagara Mohawk Power Corp	---	---	---	---
3 1/2s registered 1997	June-Dec	---	61 1/2 62	15	General mortgage 2 1/2s 1980	Jan-July	---	74 3/4 74 3/4	---
Lehigh Coal & Navigation 3 1/2s A 1970	April-Oct	---	77 3/4 78	2	General mortgage 2 1/2s 1980	April-Oct	---	74 74	---
Lehigh Valley Coal Co	---	---	---	---	General mortgage 3 1/2s 1983	April-Oct	---	84 84	---
1st & ref 5s stamped 1964	Feb-Aug	---	97 97	4	General mortgage 3 1/2s 1983	Feb-Aug	---	78 78 1/2	---
1st & ref 5s stamped 1974	Feb-Aug	---	74 80	---	4 1/2s conv debentures 1972	Feb-Aug	108 1/4	108 110 1/4	300
Lehigh Valley Harbor Terminal Ry	---	---	---	---	Called bonds (Oct 1)	Feb-Aug	107	106 1/4 108 1/2	258
1st mortgage 5s extended to 1984	Feb-Aug	70	70 72	9	General mortgage 4 1/2s 1987	Mar-Sept	---	98 98 1/2	10
Lehigh Valley Railway Co (N Y)	---	---	---	---	Norfolk & Western Ry first gold 4s 1996	April-Oct	92	92 92 3/4	11
1st mortgage 4 1/2s extended to 1974	Jan-July	---	61 1/2 61 1/2	2	Northern Central general & ref 5s 1974	Mar-Sept	---	87 1/2 87 1/2	---
Lehigh Valley RR gen consol mtge bds	---	---	---	---	Northern Natural Gas 3 1/2s s f deb 1973	May-Nov	---	84 86 1/2	---
Series A 4s fixed interest 2003	May-Nov	---	48 1/4 49	2	3 1/2s s f debentures 1973	May-Nov	---	83 1/2 83 1/2	---
Series B 4 1/2s fixed interest 2003	May-Nov	48	48 49 1/4	23	3 1/2s s f debentures 1974	May-Nov	---	84 84 1/2	---
Series C 5s fixed interest 2003	May-Nov	57	57 57	6	4 1/2s s f debentures 1976	May-Nov	---	98 98	---
Series D 4s contingent interest 2003	May	28 1/4	28 1/4 29	20	4 1/2s s f debentures 1977	May-Nov	98 1/2	98 1/2 98 1/2	5
Series E 4 1/2s contingent interest 2003	May	30 1/4	30 1/4 31 1/4	25	4 1/2s s f debentures 1978	May-Nov	---	97 3/4 97 3/4	2
Series F 5s contingent interest 2003	May	---	35 35 1/2	2	Northern Pacific Ry prior lien 4s 1997	Quar-Jan	84	84 84 1/2	42
Lehigh Valley Terminal Ry 5s ext 1979	April-Oct	---	73 75	---	4s registered 1997	Quar-Jan	80	80 80	1
Lexington & Eastern Ry first 5s 1965	April-Oct	---	99 3/4 99 3/4	1	General lien 3s Jan 1 2047	Quar-Feb	60	60 61 1/2	29
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	104	103 105 1/4	24	3s registered 2047	Quar-Feb	60	60 60 1/2	4
Lockheed Aircraft Corp	---	---	---	---	Refunding & improve 4 1/2s ser A 2047	Jan-July	---	83 1/4 83 1/4	6
3 7/8s subord debentures 1980	May-Nov	104 1/4	100 3/4 113	374	Ooll trust 4s 1984	April-Oct	---	87 1/2 87 1/2	70
4 5/8s debentures 1976	May-Nov	---	92 1/2 92 1/2	---	Northern States Power Co	---	---	---	---
Lone Star Gas 4 1/2s deb 1982	April-Oct	---	97 1/2 97 1/2	---	(Minnesota) first mortgage 2 1/2s 1974	Feb-Aug	---	78 3/4 78 3/4	---
Long Island Lighting Co 3 1/2s ser D 1976	June-Dec	---	83 3/4 83 3/4	1	First mortgage 2 1/2s 1975	April-Oct	---	74 1/4 74 1/4	4
Lorillard (P) Co 3s debentures 1983	April-Oct	---	92 1/2 94 1/2	---	First mortgage 2 1/2s 1979	Feb-Aug	---	74 74	---
3s debentures 1976	Mar-Sept	---	82 82 1/2	---	First mortgage 3 1/2s 1982	June-Dec	---	78 78	---
3 1/2s debentures 1978	April-Oct	---	86 1/2 92 1/2	---	First mortgage 3 1/2s 1984	April-Oct	---	78 82 1/2	---
Louisville & Nashville RR	---	---	---	---	First mortgage 4 1/2s 1986	Mar-Sept	---	94 1/2 94 1/2	---
First & refund mtge 3 1/2s ser F 2003	April-Oct	---	75 75 1/2						

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS					BONDS				
New York Stock Exchange					New York Stock Exchange				
Interest	Friday	Week's Range	Bonds	Range Since	Interest	Friday	Week's Range	Bonds	Range Since
Period	Last	or Friday's	Sold	Jan. 1	Period	Last	or Friday's	Sold	Jan. 1
	Sale Price	Bid & Asked	No.	Low High		Sale Price	Bid & Asked	No.	Low High
Philco Corporation—					ASpokane Internl first gold 4 1/2s 2013—	April	98 1/2	7	92 1/2 99 1/2
4 1/2s conv subord debts 1984—	Apr-Oct	89 1/4	89	96 7/8	313	89	114		
Philip Morris Inc 4 1/2s sf debts 1979—	June-Dec	98 1/4	98	98 1/2	36	98	102 1/2		
Phillips Petroleum 2 1/2s debentures 1964—	Feb-Aug	92 1/4	92 1/4	92 1/4	7	92 1/4	96		
4 1/2s conv subord debts 1987—	Feb-Aug	103 1/4	102 1/2	105 3/4	597	102 1/2	120 1/2		
Pillsbury Mills Inc 3 1/2s s f debts 1972—	June-Dec	88	88	88	88	91			
Pittsburgh Bessemer & Lake Erie 2 1/2s 1996 June-Dec		72 1/2	76	76	76	76			
Pittsburgh Cincinnati Chic & St Louis Ry—									
Consolidated guaranteed 4s ser H 1960—	Feb-Aug	97 1/2	97 1/2	97 1/2	97 1/2	98 3/4			
Consolidated guaranteed 4 1/2s ser I 1963 Feb-Aug		97 3/4	97 3/4	97 3/4	97 3/4	97 3/4			
Consolidated guaranteed 4 1/2s ser J 1964 May-Nov									
Pittsburgh Cinc Chicago & St Louis RR—									
General mortgage 5s series A 1970—	June-Dec	88 1/2	88 1/2	88 1/2	6	87 7/8	94		
General mortgage 5s series B 1975—	April-Oct	90	88 1/4	90	15	87	91 1/2		
General mortgage 3 1/2s series E 1975—	April-Oct	69	69	69 1/2	4	69	72 3/4		
Pittsb Coke & Chem 1st mtge 3 1/2s 1964—	May-Nov	93	91	91 1/2	10	91	93 1/2		
Pittsburgh Consolidation Coal 3 1/2s 1965—	Jan-July	91	91	91 1/2	10	91	93 1/2		
Pittsburgh Plate Glass 3s debts 1967—	April-Oct	92	92	92	10	92 1/2	95 1/2		
Pittsburgh Youngstown & Ashtabula Ry—									
1st gen 5s series B 1962—	Feb-Aug	100 1/2	101 1/2	101 1/2	99 3/4	100			
Plantation Pipe Line 2 1/2s 1970—	Mar-Sept	85	85	85	85	89 3/4			
3 1/2s s f debentures 1986—	April-Oct	86	86	86	80	81			
Potomac Electric Power Co 3s 1983—	Jan-July	103 1/2	103 1/2	106 1/2	79	81			
3 1/2s conv debts 1973—	May-Nov	92	92	92 1/2	83	103 1/2	119		
Procter & Gamble 3 1/2s debts 1981—	Mar-Sept	92	92	92 1/2	14	91	98 3/4		
Public Service Electric & Gas Co—									
3s debentures 1963—	May-Nov	92 1/4	92 1/4	92 1/4	7	91	97 1/2		
First and refunding mortgage 3 1/2s 1968 Jan-July		91	91	91	88 1/2	94			
First and refunding mortgage 5s 2037—	Jan-July	106	106	106	107	110			
First and refunding mortgage 8s 2037—	June-Dec	163	163	163	161 1/2	170 1/2			
First and refunding mortgage 3s 1972—	May-Nov				82 1/2	89			
First and refunding mortgage 2 1/2s 1979 June-Dec					75	78			
3 1/2s debentures 1972—	June-Dec	85	85	85	85	93			
1st and refunding mortgage 3 1/2s 1983—	April-Oct	82	82	82	81 1/2	88			
3 1/2s debentures 1975—	April-Oct	82	82	82	86 1/4	92			
4 1/2s debentures 1977—	Mar-Sept	96	96	96	96	104			
Quaker Oats 2 1/2s debentures 1964—	Jan-July	90 3/4	90 3/4	90 3/4	89	93			
Radio Corp of America 3 1/2s conv 1980—	June-Dec	115 1/4	114	119 3/4	1,236	101 1/2	144 1/4		
Reading Co first & ref 3 1/2s series D 1995 May-Nov		71 1/4	71 1/4	71 1/4	70 1/2	72 1/2			
Reynolds (R J) Tobacco 3s debts 1973—	April-Oct	82 1/2	82 1/2	82 1/2	80	87 1/2			
Rheem Mfg Co 3 1/2s debts 1975—	Feb-Aug	84	84	84 1/2	7	84	87		
Rhine-Westphalia Elec Power Corp—									
1st Direct mtge 7s 1950—	May-Nov				226	226			
1st Direct mtge 6s 1952—	May-Nov				194	194			
1st Consol mtge 6s 1953—	Feb-Aug				193 1/4	193 1/4			
Debt adjustment bonds—									
5 1/2s series A 1978—	Jan-July	96	96	96	96	99 1/4			
4 1/2s series B 1978—	Jan-July	92 1/2	92 1/2	92 1/2	92 1/2	94			
4 1/2s series C 1978—	Jan-July	92 1/2	92 1/2	92 1/2	92 1/2	95			
Richfield Oil Corp—									
4 1/2s conv subord debts 1983—	April-Oct	105 1/8	103	115 1/2	447	103	157		
Rochester Gas & Electric Corp—									
General mortgage 3 1/2s series J 1969—	Mar-Sept	85 1/2	85 1/2	85 1/2	85	90 3/4			
Rohr Aircraft 5 1/2s conv debts 1977—	Jan-July	101	101	105	83	101	133		
Royal McBee 6 1/2s conv debts 1977—	June-Dec	110	110	113	12	110	120 1/4		
Saguenay Power 3s series A 1971—	Mar-Sept	85	85	85	85	90			
St Lawrence & Adirondack 1st gold 5s 1996 Jan-July		71 1/4	71 1/4	75 1/2	70 1/4	76 1/4			
Second gold 6s 1996—	April-Oct	73 1/2	73 1/2	73 1/2	71 1/2	80			
St Louis-San Francisco Ry Co—									
1st mortgage 4s series A 1997—	Jan-July	71 1/4	71 1/4	72	9	70 3/4	77 1/2		
2nd mortgage inc 4 1/2s ser A Jan 2022—	May	74 1/4	74 1/4	75 1/4	7	73 3/4	82		
1st mtge 4s series B 1980—	Mar-Sept	72 3/4	72 3/4	72 3/4	81	81			
Delta income debts ser A Jan 2006—	Mar-Nov	70	70	70 3/4	50	69 1/2	78 1/2		
St Louis-Southwestern Ry—									
First 4s bond certificates 1989—	May-Nov	84 3/4	84 3/4	84 3/4	86 1/4	91 1/2			
Second 4s bond certificates Nov 1989 Jan-July		75	75	75	78 1/2	83			
St Paul Union Depot 3 1/2s B 1971—	April-Oct	95 1/4	95 1/4	100	83 1/2	85 1/2			
Scioto V & New England 1st gtd 4s 1989—	May-Nov	95 1/4	95 1/4	100	94	95 1/2			
Scott Paper 3s conv debentures 1971—	Mar-Sept	102	101	115	409	101	117 1/2		
Scovill Manufacturing 4 1/2s debts 1982—	Jan-July	98 1/2	98 1/2	100	99 1/2	100 1/2			
Seaboard Air Line RR Co—									
1st mtge 3s series B 1980—	May-Nov	76 3/4	76 3/4	76 3/4	79	81 1/4			
3 1/2s s f debentures 1977—	Mar-Sept	88 3/4	88 3/4	88 3/4	90	91			
Seagram (Jos E) & Sons 2 1/2s 1966—	June-Dec				88 1/2	88 1/2			
Sears, Roebuck Acceptance Corp—									
4 1/2s debentures 1972—	Feb-Aug	96 1/4	96 1/4	98	19	96 1/4	104 3/4		
4 1/2s subord debts 1977—	May-Nov	96	96	96	5	96	103 1/4		
5s debentures 1982—	Jan-July	100 1/2	100 1/2	100 1/2	18	99	108 1/2		
Sears Roebuck & Co 4 1/2s s f debts 1983—	Feb-Aug	98 1/2	98 1/2	99 3/4	85	98 1/2	105 1/2		
Service Pipe Line 3.20s s f debts 1982—	April-Oct	86 1/2	86 1/2	86 1/2		85 1/2	88 1/2		
Shamrock Oil & Gas Corp—									
5 1/2s conv subord debentures 1982—	April-Oct	112	111	115	107	111	132 1/2		
Shell Union Oil 2 1/2s debentures 1971—	April-Oct	84	84	84 1/4	52	84	87 3/4		
Sinclair Oil Corp 4 1/2s conv debts 1986—	June-Dec	100 3/4	99 1/2	103 3/4	373	99 1/2	119 1/2		
Skelly Oil 2 1/2s debentures 1965—	Jan-July	91	91	91		90 1/2	91 1/4		
Smith-Corona Marchant—									
5 1/2s conv subord debts 1979—	Jan-July	95 1/2	95 1/2	98 1/2	121	95 1/2	117 3/4		
Socony-Vacuum Oil 2 1/2s 1976—	June-Dec	76 1/2	76 1/2	76 1/2	1	76 1/2	81 1/2		
Southern Bell Telephone & Telegraph Co—									
3s debentures 1979—	Jan-July	77	77	77	1	77	85		
2 1/2s debentures 1985—	Feb-Aug	70 1/2	70 1/2	72		70	78 1/4		
2 1/2s debentures 1987—	Jan-July	74 3/4	74 3/4	74 3/4		76	76		
Southern California Edison Co—									
3 1/2s convertible debentures 1970—	Jan-July	137 1/4	137 1/4	140 1/4	16	125 1/2	148		
Southern Indiana Ry 2 1/2s-4 1/2s 1994—	Jan-July	64 1/4	64 1/4	64 1/4	18	64	66 1/4		
Southern Natural Gas Co 4 1/2s conv 1973 June-Dec		120	120	120	3	120	141 1/2		
Southern Pacific Co—									
First 4 1/2s (Oregon Lines) A 1977—	Mar-Sept	91 1/2	90 7/8	91 1/2	11	90 7/8	96 1/2		
Gold 4 1/2s 1969—	May-Nov	95	94	95	50	94	100		
Gold 4 1/2s 1981—	May-Nov	85 1/2	85 1/2	86 1/2	30	85 1/2	93 1/4		
San Fran Term 1st mtge 3 1/2s ser A '75—	June-Dec	83 1/2	83 1/2	83 1/2	1	83 1/2	84		
Southern Pacific RR Co—									
First mortgage 2 1/2s series E 1986—	Jan-July	61	61	61	65	68			
First mortgage 2 1/2s series F 1996—	Jan-July	58 1/4	58 1/4	58 1/4	2	58	65 1/2		
First mortgage 2 1/2s series G 1961—	Jan-July	96	96	96	96	96 1/2			
First mtge 5 1/2s series H 1983—	April-Oct	101	101	101	101	105 1/2			
Southern Ry first consol gold 5s 1994—	Jan-July	100	100	101 1/4	12	100	109		
1st mtge coll tr 4 1/2s 1988—	Feb-Aug	92	92	92	98	98			
Memphis div first gold 5s 1996—	Jan-July	96	96	96	96	100			
Southwestern Bell Tel 2 1/2s debts 1985—	April-Oct	71 1/2	71 1/2	73	70	77 1/2			
3 1/2s debentures 1983—	May-Nov	77	77	77	77 1/4	85			
Spiegel Inc—									
5s conv subord debts 1984—	June-Dec	111 1/2	111 1/2	115	199	111 1/2	128 1/2		

a Deferred delivery sale not included in the year's range. d Ex-interest. e Odd-lot sale not included in the year's range. n Under-the-rule sale not included in the year's range. r Cash sale not included in the year's range. y Ex-coupon.
 †Negotiability impaired by maturity.
 ‡Companies reported as being in bankruptcy, receivership, or reorganized under Section 77 of the Bankruptcy Act, or securities assumed by such companies.
 *Friday's bid and ask prices; no sales being transacted during current week.
 †Bonds selling flat.

AMERICAN STOCK EXCHANGE WEEKLY AND YEARLY RECORD

In the following extensive list we furnish a complete report of the transactions on the American Stock Exchange for the week beginning Monday, Sept. 14 and ending Friday, Sept. 18. It is compiled from the report of the American Stock Exchange itself and is intended to include every security whether stock or bond in which any dealings have occurred during the current year.

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS						
American Stock Exchange					American Stock Exchange						
Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1
		Low	High		Low High			Low	High		Low High
Aberdeen Petroleum Corp class A	1	4 3/8	4 1/2	700	4 1/2 Jan	5 1/4 Mar					
Acme Precision Products Inc	1	5 7/8	6 1/4	4,000	5 3/4 Jan	9 1/2 July					
Acme Wire Co	10	--	18 1/4	700	17 1/2 Jan	22 3/4 July					
Adam Consol Industries Inc	1	--	7 7/8	200	7 1/4 May	9 1/4 July					
Aerojet-General Corp	1	51 1/4	48 1/4	15,400	48 1/4 Sep	98 May					
Aerona Manufacturing Corp	1	8 1/4	8 1/4	4,100	8 1/8 Sep	13 7/8 Mar					
Aero Supply Manufacturing	1	--	4 7/8	800	4 1/2 Sep	9 1/4 Mar					
Agnew Surpass Shoe Stores	1	--	19	100	13 1/2 Jan	19 1/2 July					
Aid Investment & Discount Inc	1	6 1/2	6 1/2	4,400	6 1/2 Sep	7 1/8 Aug					
Ajax Petroleum Ltd	50c	3 1/4	3 1/4	5,400	3 1/4 Jan	1 1/2 Jan					
Alabama Great Southern	50	144	146 1/2	360	131 Jan	150 Aug					
Alabama Power 4.20% preferred	100	--	84 1/2	175	84 Sep	91 1/2 Apr					
Alan Wood Steel Co common	10	33 1/4	34 3/4	1,800	23 1/2 Jan	37 July					
5% cumulative preferred	100	--	--	--	78 Jan	91 Sep					
Alaska Airlines Inc	1	6 1/8	6 1/8	1,000	6 1/2 July	8 1/4 Apr					

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS				BONDS			
New York Stock Exchange				New York Stock Exchange			
Bond	Interest	Friday Last	Week's Range	Bond	Interest	Friday Last	Week's Range
	Period	Sale Price	or Friday's Bid & Asked		Period	Sale Price	or Friday's Bid & Asked
			Low High				Low High
Illinois Bell Telephone 2 3/4s series A 1981	Jan-July	---	71 71 1/2	17	71 80		
First mortgage 3s series B 1978	June-Dec	---	77 1/2 77 1/2	9	77 1/2 86		
Ill Cent RR consol mtge 3 3/4s ser A 1979	May-Nov	---	89 1/2 89 1/2		89 1/2 89 1/2		
Consol mortgage 3 3/4s series B 1979	May-Nov	---	87 87		87 87		
1st mtge 3 3/4s series C 1980	Feb-Aug	---	77 1/2 78 1/2		77 1/2 78 1/2		
1st mtge 3 3/4s series H 1989	Mar-Sept	---	73 80		73 80		
3 3/4s s f debentures 1980	Jan-July	---	88 88		88 88		
Inland Steel Co 3 3/4s deb 1972	Mar-Sept	---	237 285 1/2		237 285 1/2		
1st mortgage 3.20s series I 1982	Mar-Sept	---	81 84		81 84		
1st mortgage 3 3/4s series J 1981	Jan-July	---	82 93		82 93		
1st mtge 4 3/4s ser K 1987	Jan-July	---	96 104 1/2		96 104 1/2		
1st mtge 4 3/4s series L 1989	Feb-Aug	---	96 104 1/2		96 104 1/2		
International Harvester							
Credit Corp 4 3/4s deb ser A 1979	May-Nov	97 1/2	97 1/2 98	3	97 1/2 104 1/2		
International Minerals & Chemical Corp							
3 65s conv subord deb 1977	Jan-July	---	90 1/2 91 1/2	---	90 96		
International Tel & Tel Corp							
4 3/4s conv subord deb 1983	May-Nov	165	165 175 1/2	208	151 3/4 245		
Interstate Oil Pipe Line Co							
3 3/4s s f debentures series A 1977	Mar-Sept	---	87 89 1/2		87 89 1/2		
4 3/4s s f debentures 1987	Jan-July	---	96 99 1/2		96 99 1/2		
Interstate Power Co 3 3/4s 1978	Jan-July	---	84 90		84 90		
I-T-E Circuit Breaker 4 3/4s conv 1982	Apr-Oct	108 3/4	108 3/4 115	88	108 3/4 135		
Jersey Central Power & Light 2 3/4s 1976	Mar-Sept	---	76 1/2 80 1/2		76 1/2 80 1/2		
Joy Manufacturing 3 3/4s deb 1975	Mar-Sept	---	85 1/2 90		85 1/2 90		
KLM Royal Dutch Airlines							
4 3/4s conv subord deb 1979	Mar-Sept	103 1/2	102 1/2 105 1/2	490	102 1/2 122 1/2		
Kanawha & Michigan Ry 4s 1990	Apr-Oct	---	79 79		79 79		
Kansas City Power & Light 2 3/4s 1976	June-Dec	---	80 1/2 81 1/2		80 1/2 81 1/2		
Kansas City Southern Ry 3 3/4s ser C 1984	June-Dec	---	79 1/2 84		79 1/2 84		
Kansas City Term Ry 2 3/4s 1974	Apr-Oct	---	79 1/2 81 1/2		79 1/2 81 1/2		
Karstadt (Rudolph) 4 1/2s deb adj 1963	Jan-July	---	93 96		93 96		
Kentucky Central 1st mtge 4s 1987	Jan-July	---	83 88		83 88		
Kentucky & Indiana Terminal 4 1/2s 1961	Jan-July	---	45 1/2 45 1/2		45 1/2 45 1/2		
Stamped 1961	Jan-July	---	92 93 1/2	3	92 96		
Plain 1961	Jan-July	---	95 1/2 95 1/2		95 1/2 95 1/2		
4 1/2s unguaranteed 1961	Jan-July	---	92 1/2 92 1/2		92 1/2 92 1/2		
Kimberly-Clark Corp 3 3/4s 1983	Jan-July	---	86 86	2	86 95		
Kings County Elec Lt & Power 6s 1997	Apr-Oct	---	115 123		115 123		
Koppers Co 1st mtge 3s 1964	Apr-Oct	---	91 3/4 92 1/2	13	91 3/4 96 1/2		
Kreuger & Toll 5s certificates 1959	Mar-Sept	2 3/4	2 3/4 2 3/4	9	1 3/4 3		
Lake Shore & Mich South gold 3 1/2s '97	June-Dec	---	61 1/2 62	15	61 1/2 70		
3 1/2s registered 1997	---	---	67 67		60 64 1/2		
Lehigh Coal & Navigation 3 1/2s A 1970	Apr-Oct	---	77 3/4 78	2	72 80		
Lehigh Valley Coal Co							
1st & ref 5s stamped 1964	Feb-Aug	---	97 97	4	94 99		
1st & ref 5s stamped 1974	Feb-Aug	---	74 80	---	73 79		
Lehigh Valley Harbor Terminal Ry							
1st mortgage 5s extended to 1984	Feb-Aug	70	70 72	9	70 75		
Lehigh Valley Railway Co (N Y)							
1st mortgage 4 1/2s extended to 1974	Jan-July	---	61 1/2 61 1/2	2	60 67 1/2		
Lehigh Valley RR gen consol mtge bds							
Series A 4s fixed interest 2003	May-Nov	---	48 1/4 49	2	46 55		
Series B 4 1/2s fixed interest 2003	May-Nov	48	48 49 1/2	23	48 59 1/2		
Series C 5s fixed interest 2003	May-Nov	57	57 57	6	57 63 1/2		
Series D 4s contingent interest 2003	May	28 1/4	28 1/4 29	20	28 41 1/2		
Series E 4 1/2s contingent interest 2003	May	30 1/4	30 1/4 31 1/2	25	30 1/4 44		
Series F 5 1/2s contingent interest 2003	May	---	35 3/4 35 3/4	2	35 46		
Lehigh Valley Terminal Ry 5s ext 1979	Apr-Oct	---	73 75	---	71 74 1/2		
Lexington & Eastern Ry first 5s 1965	Apr-Oct	---	99 3/4 99 3/4	1	99 101		
Libby McNeill & Libby 5s conv s f deb 76	June-Dec	104	103 105 1/2	24	103 117		
Lockheed Aircraft Corp							
3 7/8s subord debentures 1980	May-Nov	104 1/4	100 3/4 113	374	100 3/4 162 1/2		
4 5/8s debentures 1976	May-Nov	---	92 1/2 93	---	88 1/2 93		
Lone Star Gas 4 3/4s deb 1982	Apr-Oct	---	97 1/2 100	---	98 100		
Long Island Lighting Co 3 3/4s ser D 1976	June-Dec	---	83 3/4 83 3/4	1	83 88		
Lorillard (P) Co 3s debentures 1963	Apr-Oct	---	92 1/2 97 1/2	---	92 97 1/2		
3s debentures 1976	Mar-Sept	---	82 82 1/2	---	82 82 1/2		
3 3/4s debentures 1978	Apr-Oct	---	85 89	---	86 92 1/2		
Louisville & Nashville RR							
First & refund mtge 3 3/4s ser F 2003	Apr-Oct	---	75 75 1/2	5	75 78		
First & refund mtge 2 3/4s ser G 2003	Apr-Oct	---	65 65 1/2	---	66 71		
First & refund mtge 3 3/4s ser H 2003	Apr-Oct	---	85 85 1/2	---	84 85 1/2		
First & refund mtge 3 3/4s ser I 2003	Apr-Oct	---	77 1/2 80	---	76 80		
St Louis div second gold 3s 1980	Mar-Sept	---	68 72	---	68 72		
Louisville Gas & El 1st mtge 3 3/4s 1984	Feb-Aug	---	78 78 1/2	---	78 78 1/2		
1st mortgage 4 3/4s 1987	Mar-Sept	---	99 101 1/2	---	99 101 1/2		
Mack Trucks Inc 5 1/2s subord deb 1968	Mar-Sept	98 3/4	98 100	50	97 101 1/2		
Macy (R H) & Co 2 3/4s debentures 1972	May-Nov	---	83 87	---	83 87		
5s conv subord deb 1977	Feb-Aug	124	123 124 1/2	49	118 137		
Maine Central RR 5 1/2s 1978	Feb-Aug	---	86 1/2 86 1/2	1	82 89		
Martin Co 5 1/2s 1968 "ex wts"	May-Nov	97 1/2	97 1/2 98	29	97 1/2 104 1/2		
May Dept Stores 2 3/4s debentures 1972	Jan-July	---	83 83 1/2	---	83 83 1/2		
3 3/4s s f debentures 1978	Feb-Aug	---	81 86 1/2	---	81 85 1/2		
3 3/4s s f debentures 1980	Mar-Sept	---	86 86	---	82 85		
May Stores Realty Corp 5s 1977	Feb-Aug	99 1/2	99 1/2 99 1/2	1	99 106		
McDermott (J Ray) & Co							
5s conv subord deb 1972	Feb-Aug	96	96 97	82	96 110		
McKesson & Robbins 3 1/2s deb 1973	Mar-Sept	---	96 1/2	---	90 90 1/2		
Merritt-Chapman & Scott Corp							
4 1/2s conv subord deb 1975	Jan-July	80 1/4	80 82 1/2	312	80 98		
Metropolitan Edison first mtge 2 3/4s 1974	May-Nov	---	79 81	---	79 82 1/2		
Michigan Bell Telephone Co 3 3/4s 1988	Apr-Oct	---	80 80	---	79 81		
4 3/4s debentures 1991	June-Dec	---	93 100 1/2	---	93 100 1/2		
Michigan Central RR 4 1/2s series C 1979	Jan-July	---	83 83 1/2	1	79 83 1/2		
Michigan Cons Gas first mtge 3 3/4s 1969	Mar-Sept	---	87 1/4 87 1/4	1	87 1/4 94 1/2		
3 3/4s sinking fund debentures 1967	Jan-July	---	91 94 1/2	---	93 94 1/2		
Minneapolis-Honeywell Regulator							
3 3/4s s f debentures 1976	Feb-Aug	38 1/2	88 88 1/2	14	88 1/2 98 1/2		
3 10s s f debentures 1972	Apr-Oct	---	87 1/4	---	85 87 1/2		
Minneapolis-Moline Co							
6s subord s f inc deb 1986 (quar) F M A N	103	101 107	226	92 127 1/2			
Minn St Paul & Sault Ste Marie							
First mortgage 4 1/2s inc ser A Jan 1971	May	58 1/2	58 1/2 58 1/2	5	55 65 1/2		
General mortgage 4s inc ser A Jan 1991	May	---	64 1/2 64 1/2	10	62 1/2 71 1/2		
Missouri Kansas & Texas first 4s 1990	June-Dec	---	84 1/2 84 1/2	2	84 92		
Missouri-Kansas-Texas RR							
Prior lien 5s series A 1962	Jan-July	---	81 1/2 81 1/2	2	78 84 1/2		
40-year 4s series B 1962	Jan-July	61	61 62 1/2	2	61 74		
Prior lien 4 1/2s series D 1978	Jan-July	---	64 64 1/2	9	64 1/2 73 1/2		
Delta adjustment 5s ser A Jan 1967	Apr-Oct	24	23 1/4 24 1/2	621	23 1/4 43		
5 1/2s subord income deb 2033	Jan-July	---	69 1/2 69 1/2	143	69 76 1/2		
Missouri Pacific RR Co Reorganization issues							
1st mtge 4 1/2s series B Jan 1 1990	---	---	68 68	156	68 75 1/2		
1st mtge 4 1/2s series C Jan 1 2005	---	---	60 60	86	60 71 1/2		
Gen mtge income 4 3/4s ser A Jan 1 2020	---	---	57 1/4 57 1/4	215	57 1/4 68 1/2		
Gen mtge income 4 3/4s ser B Jan 1 2030	---	---	55 1/2 55 1/2	204	55 65		
5s income debentures Jan 1 2045	---	---	89 1/2 93 1/2	7	89 1/2 98 1/2		
4 1/4s coll trust 1976	Mar-Sept	---	62 1/2 62 1/2	1	62 64		
Mohawk & Malone first gtd 4s 1991	Mar-Sept	---	85 85 1/2	---	85 88		
Monongahela Ry 3 3/4s series B 1966	Feb-Aug	---	48 49	16	44 53 1/2		
Monon Railroad 6s inc deb Jan 1 2007	Apr-Oct	50 1/2	50 51	53	50 54 1/2		
Morris & Essex first gtd 3 3/4s 2000	June-Dec	---	69 69	---	68 77		
Mountain States Tel & Tel 2 3/4s 1986	May-Nov	---	81 1/2	---	81 88		
3 3/4s debentures 1978	Apr-Oct	---	76 76	---	76 78 1/2		
Nashville Chatt & St Louis 3s ser 1986	Feb-Aug	100	99 1/2 102 1/2	57	99 1/2 115 1/2		
Natl Cylinder Gas 5 1/2s conv deb 1977	Mar-Sept	---	83 84 1/2	20	83 89 1/2		
National Dairy Products 2 3/4s deb 1970	June-Dec	---	88 1/2 88 1/2	---	86 91 1/2		
3s debentures 1970	June-Dec	---	83 83 1/2	6	83 90		
3 3/4s debentures 1976	June-Dec	---	95 95	5	95 104		
National Distillers & Chem 4 3/4s deb 1983	May-Nov	---	81 82 1/2	54	79 87 1/2		
Natl Distillers Prods 3 3/4s s f deb 1974	Apr-Oct	---	89 89	9	89 96 1/2		
National Steel Corp 1st 3 3/4s 1982	May-Nov	---	98 98	12	98 102		
1st mtge 3 3/4s 1986	May-Nov	104 1/4	104 1/4 109	62	104 1/4 140		
1st mortgage 4 3/4s 1989	June-Dec	---	101 1/4 101 1/2	26	98 105 1/2		
National Tea Co 3 3/4s conv 1980	May-Nov	---	99 1/4 100 1/4	346	99 1/4 102		
5s s f debentures 1977	Feb-Aug	---	77 77	---	76 79 1/2		
New England Tel & Tel Co							
First guaranteed 4 1/2s series B 1961	May-Nov	---	73 80 1/2	---	73 81		
3s debentures 1982	Apr-Oct	---	71 1/2	---	71 1/2 71 1/2		
1st debentures 1974	Mar-Sept	---	---	---	---		
New Jersey Bell Telephone 3 3/4s 1988	Jan-July	---	---	---	---		
New Jersey Junction RR gtd first 4s 1986	Feb-Aug	---	---	---	---		

For footnotes see page 33.

NEW YORK STOCK EXCHANGE BOND RECORD

RANGE FOR WEEK ENDED SEPTEMBER 18

BONDS New York Stock Exchange						BONDS New York Stock Exchange					
Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1		Interest Period	Friday Last Sale Price	Week's Range or Friday's Bid & Asked	Bonds Sold No.	Range Since Jan. 1	
		Low High		Low High				Low High		Low High	
Philco Corporation—						ΔSpokane Internl first gold 4½s 2013—	April	98½ 99½	7	92 99½	
4½s conv subord deb 1984—	Apr-Oct	89¼ 89 96½	313	89 114		Standard Oil of California 4½s 1983—	Jan-July	95¾ 95 96½	51	95 103½	
Philip Morris Inc 4½s sf deb 1979—	June-Dec	98 98 98½	36	98 102½		Standard Oil (Indiana) 3½s conv 1982—	April-Oct	97½ 97½ 105½	223	97½ 123	
Phillips Petroleum 2½s debentures 1964—	Feb-Aug	92¾ 92¾ 92¾	7	92¾ 96		4½s debentures 1983—	April-Oct	97 95½ 97½	36	95½ 105	
4½s conv subord deb 1987—	Feb-Aug	103¼ 102½ 105¾	597	102½ 120½		Standard Oil (N J) debentures 2½s 1971—	May-Nov	79 79 81½	14	78¼ 84½	
Pillsbury Mills Inc 3½s s f deb 1972—	June-Dec	88 88 88	86	86 91		2½s debentures 1974—	Jan-July	81 82¾ 83¾	20	80½ 86¾	
Pittsburgh Bessemer & Lake Erie 2½s 1996 June-Dec		*72½ 76	—	76 76		Standard Oil Co (Ohio) 4½s 1982—	Jan-July	* 86½	—	96 102	
Pittsburgh Cincinnati Chic & St Louis Ry—						Stauffer Chemical 3½s deb 1973—	Mar-Sept	* 95½	—	95½ 98½	
Consolidated guaranteed 4s ser H 1960—	Feb-Aug	*97½	—	—		Sunray Oil Corp 2½s debentures 1966—	Jan-July	* 90	—	90 92	
Consolidated guaranteed 4½s ser I 1963 Feb-Aug		*97½	—	97½ 98¾		Superior Oil Co 8½s deb 1981—	Jan-July	88 88½	26	88 93½	
Consolidated guaranteed 4½s ser J 1964 May-Nov		*97¾	—	97¾ 97¾		Surface Transit Inc 1st mtg 6s 1971—	May-Nov	83¼ 83¼	1	83¼ 84½	
Pittsburgh Cinc Chicago & St Louis RR—						Swift & Co 2½s debentures 1972—	Jan-July	* 82½	—	81¼ 84½	
General mortgage 5s series A 1970—	June-Dec	88½ 88½ 88½	6	87½ 94		2½s debentures 1973—	May-Nov	85 85	2	85 90½	
General mortgage 5s series B 1975—	April-Oct	88½ 88½ 90	15	87 91½		Terminal RR Assn of St Louis—					
General mortgage 3½s series E 1975—	April-Oct	69 69½ 69½	4	69 72¾		Refund and impt M 4s series C 2019—	Jan-July	79¾ 79¾	3	79¾ 92	
Pittsb Coke & Chem 1st mtg 3½s 1964—	May-Nov	93 93 93	10	93 96		Refund and impt 2½s series D 1985—	April-Oct	*78½	—	78½ 84	
Pittsburgh Consolidation Coal 3½s 1965—	Jan-July	91 91½ 91½	10	91 93½		Texas Company (The) 3½s deb 1983—	May-Nov	86½ 86½ 96½	24	86 92½	
Pittsburgh Plate Glass 3s deb 1967—	April-Oct	92 92 92	—	92½ 95½		Texas Corp 3s debentures 1965—	May-Nov	91½ 92½	81	91½ 97½	
Pittsburgh Youngstown & Ashtabula Ry—						Texas & New Orleans RR—					
1st gen 5s series B 1962—	Feb-Aug	*100½ 101½	—	99½ 100		First and refund M 3½s series B 1970—	April-Oct	81½ 81½ 81½	1	81½ 85	
Plantation Pipe Line 2½s 1970—	Mar-Sept	85 85 85	1	85 89¾		First and refund M 3½s series C 1990—	April-Oct	73¾ 73¾	1	73¾ 74½	
3½s s f debentures 1986—	April-Oct	* 86	—	80 81		Texas & Pacific first gold 5s 2000—	June-Dec	99 99	1	99 108½	
Potomac Electric Power Co 3s 1983—	Jan-July	103½ 103½ 106½	83	103½ 119		General and refund M 3½s ser E 1985—	Jan-July	76½ 77	17	76½ 85½	
3½s conv deb 1973—	May-Nov	92 92 92½	14	91 98¾		Texas Pacific-Missouri Pacific—					
Procter & Gamble 3½s deb 1981—	Mar-Sept	92 92 92½	14	91 98¾		Term RR of New Orleans 3½s 1974—	June-Dec	*85	—	87½ 87½	
Public Service Electric & Gas Co—						Thompson Products 4½s deb 1982—	Feb-Aug	107½ 108½	61	107½ 127½	
3s debentures 1963—	May-Nov	92¼ 92¼ 92¼	7	91 97½		Tidewater Oil Co 3½s 1986—	April-Oct	80 80 80	1	80 84½	
First and refunding mortgage 3½s 1968 Jan-July		* 91	—	88¼ 94		Tol & Ohio Cent ref and impt 3½s 1960—	June-Dec	95½ 95½	1	95½ 98½	
First and refunding mortgage 5s 2037—	Jan-July	* 106	—	107 110		Tri-Continental Corp 2½s deb 1961—	Mar-Sept	95½ 96	2	95½ 98	
First and refunding mortgage 8s 2037—	June-Dec	* 163	—	161¾ 170½		Union Electric Co of Missouri 3½s 1971—	May-Nov	* 88¾	—	87¼ 95½	
First and refunding mortgage 3s 1972—	May-Nov	—	—	82½ 89		First mortgage and coll trust 2½s 1975—	April-Oct	*77 78½	—	76½ 81	
First and refunding mortgage 2½s 1979 June-Dec		85 85 35	3	85 93		3s debentures 1968—	May-Nov	* 89¼	—	89 90	
3½s debentures 1972—	June-Dec	82 82 82	5	81½ 88		1st mtg & coll tr 2½s 1980—	June-Dec	* 77 79½	—	74 74	
1st and refunding mortgage 3½s 1983—	April-Oct	* 89	—	86¼ 92		1st mtg 3½s 1982—	May-Nov	*84¾ 85½	—	84¾ 87	
3½s debentures 1975—	April-Oct	96 96 96	19	96 104		Union Oil of California 2½s deb 1970—	June-Dec	*79	—	79 83¼	
4½s debentures 1977—	Mar-Sept	* 90¾	—	89 93		Union Pacific RR 2½s debentures 1976—	Feb-Aug	66¼ 66¼	12	65 73	
Quaker Oats 2½s debentures 1964—	Jan-July	115¼ 114 119¾	1,236	101½ 144¼		Refunding mortgage 2½s series C 1991 Mar-Sept		94¾ 94¾	9	94 100	
Radio Corp of America 3½s conv 1980—	June-Dec	71½ 71½ 71½	7	70½ 72½		Union Tank Car 4½s s f deb 1973—	April-Oct	* 89	—	89 90	
Reading Co first & ref 3½s series D 1995 May-Nov		*82½ 90	—	80 87½		United Biscuit Co of America 2½s 1966—	April-Oct	* 82	—	82 82½	
Reynolds (R J) Tobacco 3s deb 1973—	April-Oct	84 84½ 84½	7	84 87		3½s debentures 1977—	Mar-Sept	* 89	—	88 90¾	
Rheem Mfg Co 3½s deb 1975—	Feb-Aug	—	—	226 226		United Gas Corp 2½s 1970—	Jan-July	* 82	—	82 82½	
Rhine-Westphalia Elec Power Corp—						1st mtg & coll tr 3½s 1971—	Jan-July	91 91	2	90½ 93	
ΔDirect mtg 7s 1950—	May-Nov	—	—	194 194		1st mtg & coll trust 3½s 1972—	Feb-Aug	87½ 89½	20	87½ 93	
ΔDirect mtg 6s 1952—	May-Nov	—	—	193¼ 193¼		1st mtg & coll tr 3½s 1975—	May-Nov	—	—	88 89½	
ΔConsol mtg 6s 1953—	Feb-Aug	—	—	96 99½		4½s s f deb 1972—	April-Oct	* 95½	—	95 102	
Debt adjustment bonds—						3½s sinking fund debentures 1973—	April-Oct	93 93	9	93 100	
5½s series A 1978—	Jan-July	*96	—	92½ 94		1st mtg & coll tr 4½s 1977—	Mar-Sept	* 95½	—	95½ 102½	
4½s series B 1978—	Jan-July	*92½ 92½	5	92½ 94		1st mtg & coll tr 4½s 1978—	Mar-Sept	93 93	2	91½ 102½	
4½s series C 1978—	Jan-July	*92½ 94	—	92½ 95		4½s s f debentures 1978—	Jan-July	*83	—	81½ 83¼	
Richfield Oil Corp—						U. S. Rubber 2½s debentures 1976—	May-Nov	*89	—	84½ 84½	
4½s conv subord deb 1983—	April-Oct	105½ 103 115½	447	103 157		2½s debentures 1967—	April-Oct	89¼ 90½	100	89¼ 98¼	
Rochester Gas & Electric Corp—						United States Steel 4s deb 1983—	Jan-July	90¾ 89¼ 90½	100	89¼ 98¼	
General mortgage 3½s series J 1969—	Mar-Sept	*85½ 93¾	—	85 90¾		United Steel Works Corp—					
Rohr Aircraft 5½s conv deb 1977—	Jan-July	101 101 105	83	101 133		Δ6½s deb series A 1947—	Jan-July	—	—	206 206	
Royal McBee 6½s conv deb 1977—	June-Dec	110 110 113	12	110 120¼		Δ3½s assented series A 1947—	Jan-July	—	—	207 207	
Saguenay Power 3s series A 1971—	Mar-Sept	* 85	—	85 90		Δ6½s sinking fund mtg series A 1951 June-Dec		—	—	—	
St Lawrence & Adirondk 1st gold 5s 1996 Jan-July		*71¼ 75½	—	70¼ 76¾		Δ3½s assented series A 1951—	June-Dec	—	—	—	
Second gold 6s 1996—	April-Oct	*73½ 80	—	71½ 80		Δ6½s sinking fund mtg ser C 1951 June-Dec		—	—	—	
St Louis-San Francisco Ry Co—						Δ3½s assented series C 1951—	June-Dec	—	—	—	
1st mortgage 4s series A 1997—	Jan-July	71¼ 72 97	9	70¾ 77½		Participating cts 4½s 1968—	Jan-July	89¾ 92¼	5	89¾ 95	
ΔSecond mtg inc 4½s ser A Jan 2022—	May	74¾ 75¼ 75¼	7	73¾ 82		Vanadium Corp of America—					
1st mtg 4s series B 1980—	Mar-Sept	*72¾ 70¾	50	69¾ 78½		3½s conv subord debentures 1969—	June-Dec	103 103 103½	6	101½ 125	
Δ5s income deb ser A Jan 2006—	Mar-Nov	70 70 70¾	50	69¾ 78½		4½s conv subord deb 1976—	Mar-Sept	95 95 97	6	95 110½	
St Louis-Southwestern Ry—						Virginia Electric & Power Co—					
First 4s bond certificates 1989—	May-Nov	*84¾	—	86¼ 91¾		First and refund mtg 2½s ser E 1975—	Mar-Sept	76 76	5	76 83½	
Second 4s inc bond certificates Nov 1989 Jan-July		*75	—	78½ 83		3s series F 1978—	Mar-Sept	*73¼	—	73 77½	
St Paul Union Depot 3½s B 1971—	April-Oct	*95¼ 100	—	83¾ 85½		First and ref mtg 2½s ser H 1980—	Mar-Sept	*79½	—	79 85½	
Scioto V & New England 1st gtd 4s 1989—	May-Nov	101 101 105	409	101 117½		1st mortgage & refund 3½s ser I 1981—	June-Dec	*79	—	79¾ 84¾	
Scott Paper 3s conv debentures 1971—	Mar-Sept	*98½ 100	—	99½ 100¾		1st & ref M 3½s ser J 1982—	April-Oct	*88	—	88 97	
Scovill Manufacturing 4½s deb 1982—	Jan-July	*76¾	—	79 81¼		Virginia & Southwest first gtd 5s 2003—	Jan-July	*85	—	70¼ 83½	
Seaboard Air Line RR Co—						Gen mtg 4½s 1983—	Mar-Sept	70¾ 70¾	10	70¼ 81½	
1st mtg 3s series B 1980—	May-Nov	*88¾	—	90 91		Virginian Ry 3s series B 1995—	May-Nov	*85	—	91¾ 91¾	
3½s s f debentures 1977—	Mar-Sept	96¼ 96¼ 98	19	96¼ 104¼		First lien and ref mtg 3½s ser C 1973 April-Oct		110 111½	2	90 99¾	
Seagram (Jos E) & Sons 2½s 1968—	June-Dec	98½ 98½ 99¾	85	98½ 105½		1st lien & ref 4s ser F 1983—	May-Nov	—	—	110 117	
Sears, Roebuck Acceptance Corp—						6s subord income deb 2008—	Feb-Aug	—	—	—	
4½s debentures 1972—	Feb-Aug	96¼ 96¼ 98	19	96¼ 104¼		Wabash RR Co—					
4½s subord deb 1977—	May-Nov	100½ 100¾ 100¾	18	99 108½		Gen mtg 4s income series A Jan 1981—	April	68 70	—	68 75	
5s debentures 1982—	Jan-July	98½ 98½ 99¾	85	98½ 105½		Gen mtg income 4½s series B Jan 1991—	April	68 68	1	64¼ 75	
Sears Roebuck & Co 4½s s f deb 1983—	Feb-Aug	*85½	—	85½ 88½		First mortgage 3½s series B 1971—	Feb-Nov	75 78	—	78 82	
Service Pipe Line 3.20s s f deb 1982—	April-Oct	112 111 115	107	111 132½		Warren RR first ref gtd gold 3½s 2000—	Feb-Aug	*53	—	51½ 55	
Shamrock Oil & Gas Corp—						Washington Terminal 2½s series A 1970—	Feb-Aug	*78	—	90¼ 97¼	
5½s conv subord debentures 1982—	April-Oct	84 84¼ 84¼	52	84 87¾		Westchester Lighting gen mtg 3½s 1967 Jan-July		92½	—	83½ 85½	
Shell Union Oil 2½s debentures 1971—	April-Oct	99½ 103¾ 373	99½ 119¾	90½ 91¼		West Penn Electric 3½s 1974—	May-Nov	85 85	1	83½ 85½	
Sinclair Oil Corp 4½s conv deb 1986—	June-Dec	91	—	90½ 91¼		West Penn Power 3½s series I 1966—	Jan-July	90 90¼	5	90 98½	
Skelly Oil 2½s debentures 1965—	Jan-July	95½ 95½ 98½	121	95½ 117¾		West Shore first 4s guaranteed 2361—	Jan-July	56 55½ 57½	24	55 61½	
Smith-Corona Marchant—						4s registered 2361—	Jan-July	55¾ 55½ 57½	59	54½ 60½	
5½s conv subord deb 1979—	Jan-July	76½ 76½ 76½	1	76½ 81½		Western Maryland Ry 1st 4s ser A 1969—	April-Oct	93½ 93½	1	92 99	
Socony-Vacuum Oil 2½s 1976—	June-Dec	77 77 77	1	77 85		1st mortgage 3½s series C 1979—	April-Oct	99 99	12	99 106½	
Southern Bell Telephone & Telegraph Co—						5½s debentures 1982—	Jan-July	*71 78	—	78 80	
3s debentures 1979—	Jan-July	*70½ 72	—	70 78¼		Western Pacific RR Co 3½s ser A 1981—	Jan-July	93½ 93½	5	93½ 96¾	
2½s debentures 1985—	Feb-Aug	* 74¾	—	76 76		5s income debentures 1984—	May	*81¼ 83¾	—	80 90	
2½s debentures 1987—	Jan-July	137¼ 140¼ 16	125½ 148	64 66¾		Wheeling & Lake Erie RR 2½s A 1992—	Mar-Sept	88¾ 89½	12	88 92½	
Southern California Edison Co—						Wheeling Steel 3½s series C 1970—	Mar-Sept	89 89½	21	88½ 92¼	
3½s convertible debentures 1970—	Jan-July	64¼ 64¼ 18	64 66¾	120 141½		First mortgage 3½s series D 1967—	Jan-July	108 111½	35	106 118½	
Southern Indiana Ry 2½s-4½s 1994—	Jan-July	91½ 90¾ 91½	11	90¾ 96¾		3½s conv deb 1975—	May-Nov	*81¾	—	81 83½	
Southern Natural Gas Co 4½s conv 1973 June-Dec		95 94 95	50	94 100		Whirlpool Corp 3½s s f deb 1980—	Feb-Aug	* 99	—	92 97½	
Southern Pacific Co—						Wilson & Co 4½s deb 1978—	Jan-July	*99½	—	99 100	
First 4½s (Oregon Lines) A 1977—	Mar-Sept	85½ 85½ 86½	30	85½ 93¾		Winston-Salem S B first 4s 1960—	Jan-July	—	—	62 70	
Gold 4½s 1969—	May-Nov	83½ 83½ 84	1	83½ 84		Wisconsin Central RR Co—					
Gold 4½s 1981—	May-Nov										

AMERICAN STOCK EXCHANGE

STOCKS										STOCKS									
American Stock Exchange										American Stock Exchange									
Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		Range Since Jan. 1		Friday Last		Week's Range		Sales for Week		Range Since Jan. 1		Range Since Jan. 1	
Par	Sale Price	Low	High	Low	High	Low	High	Low	High	Par	Sale Price	Low	High	Low	High	Low	High	Low	High
A																			
Algemeine Kunstzijde N V—																			
Amer dep rcts Amer shares—																			
Algom-Uranium Mines Ltd.—																			
All American Engineering Co.—																			
Allegheny Corp warrants—																			
Allegheny Airlines Inc.—																			
Allied Artists Pictures Corp.—																			
5 1/2% convertible preferred—																			
Allied Control Co Inc.—																			
Allied Paper Corp.—																			
Alisco Inc.—																			
Aluminum Co of America—																			
\$3.75 preferred—																			
American Beverage Corp.—																			
American Book Co.—																			
American Electronics Inc.—																			
American Israeli Paper Mills Ltd.—																			
American shares—																			
American Laundry Machine—																			
American M A R C Inc.—																			
American Manufacturing Co.—																			
American Meter Co.—																			
American Natural Gas Co 6% pfd—																			
American Petrofina Inc class A—																			
American Photocopy Equip Co.—																			
American Seal-Kap Corp of Del.—																			
American Thread 5% preferred—																			
American Wrapping Paper—																			
Amurex Oil Co class A—																			
Anacost Lead Mines Ltd.—																			
Anchor Post Products—																			
Anglo Amer Exploration Ltd.—																			
Anglo-Lautaro Nitrate Corp.—																			
"A" shares—																			
Angostura-Wupperman—																			
Anken Chemical & Film Corp.—																			
Appalachian Power Co 4 1/2% pfd.—																			
Arkansas Fuel Oil Corp.—																			
Arkansas Louisiana Gas Co.—																			
Arkansas Power & Light—																			
4.72% preferred—																			
Armour & Co warrants—																			
Armstrong Rubber class A—																			
Arnold Altex Aluminum Co.—																			
Convertible preferred—																			
Aro Equipment Corp.—																			
Asamera Oil Corp Ltd.—																			
Associated Electric Industries—																			
American dep rcts reg.—																			
Associated Food Stores Inc.—																			
Associated Laundries of America—																			
Associated Oil & Gas Co.—																			
Associated Stationers Supply Co.—																			
Associated Tel & Tel—																			
Class A participating—																			
Atlantic Coast Indus Inc.—																			
Atlantic Coast Line Co.—																			
Atlantica del Golfo Sugar—																			
Atlas Consolidated Mining & Development Corp.—																			
Atlas Corp option warrants—																			
Atlas Plywood Corp.—																			
Audio Devices Inc.—																			
Automatic Steel Products Inc com—																			
Non-voting non-cum preferred—																			
Avien Inc class A—																			
Ayshire Collieries Corp.—																			
B																			
Bailey & Selburn Oil & Gas—																			
Class A—																			
Baker Industries Inc.—																			
Baldwin Rubber common—																			
Baldwin Securities Corp.—																			
Banco de los Andes—																			
American shares—																			
Banff Oil Ltd.—																			
Barcelona Tr Light & Power Ltd.—																			
Barker Brothers Corp.—																			
Barnes Engineering Co.—																			
Barry Controls Inc class B—																			
Basic Incorporated—																			
Bayview Oil Corp common—																			
6% convertible class A—																			
Bearings Inc.—																			
Beau-Brummel Ties—																			
Beck (A S) Shoe Corp.—																			
Bell Telephone of Canada—																			
Belock Instrument Corp.—																			
Benrus Watch Co Inc.—																			
Bickford's Inc.—																			
Blauer's—																			
Blumenthal (S) & Co.—																			
Bobbie Brooks Inc.—																			
Bohack (H C) Co common—																			
5 1/2% prior cumulative preferred—																			
Borne Chemical Co Inc.—																			
Bourjois Inc.—																			
Brad Foote Gear Works Inc.—																			
Brazilian Traction Light & Pwr ord—																			
Breeze Corp.—																			
Bridgeport Gas Co.—																			
Brillo Manufacturing Co.—																			
Britalia Petroleum Ltd.—																			
British American Oil Co.—																			
British American Tobacco—																			
Amer dep rcts ord bearer—																			
Amer dep rcts ord reg—																			
British Columbia Power—																			
British Petroleum Co Ltd—																			
Amer dep rcts ord reg—																			
Brown Company—																			
Brown Forman Distillers common—																			
4% preferred—																			
Brown Rubber Co.—																			
Bruck Mills Ltd class B—																			
B S F Company—																			
Buckeye (The) Corp.—																			
Budget Finance Plan common—																			
60c convertible preferred—																			
6% serial preferred—																			
Buell Die & Machine Co.—																			
Buffalo-Eclipse Corp.—																			
Bunker Hill (The) Company—																			
Burma Mines Ltd.—																			
American dep rcts ord shares—																			
Burroughs (J P) & Son Inc.—																			
Burry Biscuit Corp.—																			
C																			
Calgary & Edmonton Corp Ltd.—																			
Calif Eastern Aviation Inc.—																			
California Electric Power common—																			
\$3.00 preferred—																			
\$2.50 preferred—																			
6% preferred—																			
Calvan Consol Oil & Gas Co.—																			
Camden Fire Insurance—																			
Campbell Chibougama Mines Ltd.—																			
Canada Bread Co Ltd.—																			
Canada Cement Co Ltd.—																			
Canada Southern Petroleum Ltd vtc—																			
Canadian Dredge & Dock Co Ltd.—																			
D																			
Daith Crystal Dairies—																			
Davega Stores Corp common—																			
5% preferred—																			
Davidson Brothers Inc.—																			
Day Mines Inc.—																			
Dayton Rubber Co class A—																			
D C Transit System Inc.—																			
Class A common—																			
Dejay Stores—																			
Dennison Mfg class A common—																			
8% debentures—																			
Desilu Productions Inc.—																			
Detroit Gasket & Manufacturing—																			
Detroit Gray Iron & Steel Fdrs Inc.—																			
Development Corp of America—																			
\$1.25 preferred—																			
Devon-Palmer Oils Ltd.—																			
Dilbert's Quality Supermarkets—																			
Common—																			
7% 1st preferred—																			
Distillers Co Ltd—																			
Amer dep rcts ord reg—																			
Diversey Corp.—																			
Diversified Stores Corp—																			
Dome Petroleum Ltd.—																			
Dominion Bridge Co Ltd.—																			
Dominion Steel & Coal ord stock—																			
Dominion Tar & Chemical Co Ltd.—																			
Dominion Textile Co Ltd.—																			
Dorr-Oliver Inc common—																			
\$2 preferred—																			
Dorsey (The) Corp—																			
Douglas Oil Company—																			
Dow Brewery Ltd.—																			
Draper Corp—																			
Drilling & Exploration Co.—																			
Driver Harris Co new—																			
Duke Power Co.—																			
DuMont (Allan B) Laboratories—																			
Dunlop Rubber Co Ltd—																			
Amer dep rcts ord reg—																			
Duraloy (The) Co.—																			
Durham Hosiery class B common—																			
Duro Test Corp—																			
Duval Sulphur & Potash Co.—																			
Dynamics Corp of America—																			
E																			
Eastern Malleable Iron—																			
Eastern States Corp common—																			
\$7 preferred series A—																			
\$6 preferred series B—																			
Edo Corporation class A—																			
Elder Mines and Dev Ltd.—																			

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AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS					STOCKS					STOCKS				
American Stock Exchange					American Stock Exchange					American Stock Exchange					American Stock Exchange				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High			Low High		Low High			Low High		Low High
National Union Electric Corp.	30c	3 1/8 3 1/2	5,700	2 1/2 Jan 4 1/2 May	St Lawrence Corp Ltd.	16 1/2	16 1/2 17 1/2	1,500	16 1/2 Sep 20 1/2 Mar	16	15 1/2	15 1/2 16 1/2	4,900	15 1/2 Sep 20 1/2 Mar	16	15 1/2	15 1/2 16 1/2	4,900	15 1/2 Sep 20 1/2 Mar
Nestle-Le Mur Co.	100	20 1/2 21 1/2	1,220	13 1/4 Jan 23 July	Salem-Brosius Inc.	2.50	15 1/2	15 1/2 16 1/2	300	18 1/2 Jun 22 Jul	17 1/2 Jan 20 Apr	18 1/2	18 1/2 19 1/2	300	18 1/2 Jun 22 Jul	17 1/2 Jan 20 Apr	18 1/2	18 1/2 19 1/2	300
New England Tel & Tel	100	188 1/2 191	11,000	160 Jan 203 July	San Carlos Milling Co Ltd.	16 pesos	5 1/2	5 1/2 5 1/2	300	16 1/2 May 17 Jun	15 1/2 Jan 16 Feb	15 1/2	15 1/2 16 1/2	300	16 1/2 May 17 Jun	15 1/2 Jan 16 Feb	15 1/2	15 1/2 16 1/2	300
New Haven Clock & Watch Co.	100	2 1/2 2 1/2	19,900	1 1/2 Feb 5 1/2 Mar	San Diego Gas & Electric Co.	20	20 1/2	20 1/2 20 1/2	15,400	20 1/2 Sep 21 Oct	20 1/2 Jan 21 Feb	20 1/2	20 1/2 20 1/2	15,400	20 1/2 Sep 21 Oct	20 1/2 Jan 21 Feb	20 1/2	20 1/2 20 1/2	15,400
New Jersey Zinc	25c	25 3/4 26 1/4	7,400	24 1/4 Sep 30 3/4 Mar	5 series preferred	20	17 1/2	17 1/2 18 1/2	900	17 1/2 Jan 18 Feb	17 1/2 Jan 18 Feb	17 1/2	17 1/2 18 1/2	900	17 1/2 Jan 18 Feb	17 1/2 Jan 18 Feb	17 1/2	17 1/2 18 1/2	900
New Mexico & Arizona Land	1	13 1/4 13 1/4	6,800	13 Sep 22 1/2 Mar	4 1/2 series preferred	20	17 1/2	17 1/2 18 1/2	900	17 1/2 Jan 18 Feb	17 1/2 Jan 18 Feb	17 1/2	17 1/2 18 1/2	900	17 1/2 Jan 18 Feb	17 1/2 Jan 18 Feb	17 1/2	17 1/2 18 1/2	900
New Pacific Coal & Oils Ltd.	20c	2 1/4 2 1/4	20,300	1 1/2 Jan 3 1/2 Jun	5.60 series preferred	20	21 1/2	21 1/2 21 1/2	400	21 1/2 Jan 22 Feb	21 1/2 Jan 22 Feb	21 1/2	21 1/2 21 1/2	400	21 1/2 Jan 22 Feb	21 1/2 Jan 22 Feb	21 1/2	21 1/2 21 1/2	400
New Park Mining Co.	1	2 1/4 2 1/4	9,900	1 1/2 Jan 3 1/2 Jun	Sapphire Petroleum Ltd.	50c	1 1/2	1 1/2 1 1/2	1,500	1 1/2 Jan 1 1/2 Jan	1 1/2 Jan 1 1/2 Jan	1 1/2	1 1/2 1 1/2	1,500	1 1/2 Jan 1 1/2 Jan	1 1/2 Jan 1 1/2 Jan	1 1/2	1 1/2 1 1/2	1,500
New Process Co.	1	31 3/4 31 3/4	1,100	17 1/2 Jan 32 1/2 Sep	Savoy Oil Inc (Del)	25c	10	10 1/2 10 1/2	900	10 1/2 Jan 10 1/2 Jan	10 1/2 Jan 10 1/2 Jan	10 1/2	10 1/2 10 1/2	900	10 1/2 Jan 10 1/2 Jan	10 1/2 Jan 10 1/2 Jan	10 1/2	10 1/2 10 1/2	900
New Superior Oils	1	28 1/4 28 1/4	350	22 Feb 29 1/2 Mar	Saxon Paper Corp.	25c	5 1/2	5 1/2 5 1/2	800	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	800	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	800
New York Auction Co.	1	30 30	25	17 1/2 Feb 34 1/2 Aug	Sayre & Fisher Co.	1	5 1/2	5 1/2 5 1/2	3,300	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	3,300	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	3,300
New York & Honduras Rosario	3.33 1/2	11 11	300	1 1/2 Sep 1 1/2 Mar	Scurry-Rainbow Oil Co Ltd.	3.50	7 1/2	7 1/2 7 1/2	7,900	7 1/2 Jan 7 1/2 Jan	7 1/2 Jan 7 1/2 Jan	7 1/2	7 1/2 7 1/2	7,900	7 1/2 Jan 7 1/2 Jan	7 1/2 Jan 7 1/2 Jan	7 1/2	7 1/2 7 1/2	7,900
New York Merchandise	10	34 34	2,800	33 Jan 40 1/2 Feb	Seaboard Allied Milling Corp.	1	6 1/2	6 1/2 6 1/2	1,300	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 6 1/2	1,300	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 6 1/2	1,300
Nickel Rim Mines Ltd.	1	3 3	800	3 Sep 5 1/2 Mar	Seaboard Plywood & Lumber	1	6 1/2	6 1/2 6 1/2	22,000	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 6 1/2	22,000	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 6 1/2	22,000
Nipissing Mines	1	1 1/2 1 1/2	18,800	1 1/2 Sep 2 1/2 Mar	Seaboard Western Airlines	1	8 1/2	8 1/2 8 1/2	6,000	8 1/2 Jan 8 1/2 Jan	8 1/2 Jan 8 1/2 Jan	8 1/2	8 1/2 8 1/2	6,000	8 1/2 Jan 8 1/2 Jan	8 1/2 Jan 8 1/2 Jan	8 1/2	8 1/2 8 1/2	6,000
Noma Lites Inc.	1	11 10 1/4	5,900	10 1/2 Jun 14 1/2 Feb	Seaport Metals Inc.	10c	3 1/2	3 1/2 3 1/2	4,300	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	4,300	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	4,300
Norfolk Southern Railway	1	6 1/2 6 1/2	2,200	6 1/2 Sep 8 1/2 Feb	Securities Corp General	1	3 1/2	3 1/2 3 1/2	2,000	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	2,000	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	2,000
North American Cement class A	10	34 34 1/2	275	33 Jan 40 1/2 Feb	Security Freehold Petroleum	1	4 1/2	4 1/2 4 1/2	5,100	4 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	4 1/2	4 1/2 4 1/2	5,100	4 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	4 1/2	4 1/2 4 1/2	5,100
North American Royalties Inc.	1	3 3	800	3 Sep 5 1/2 Mar	Seeburg (The) Corp.	1	14 1/2	14 1/2 14 1/2	11,700	14 1/2 Jan 14 1/2 Jan	14 1/2 Jan 14 1/2 Jan	14 1/2	14 1/2 14 1/2	11,700	14 1/2 Jan 14 1/2 Jan	14 1/2 Jan 14 1/2 Jan	14 1/2	14 1/2 14 1/2	11,700
North Canadian Oils Ltd.	25	3 3	10,700	2 1/2 Jan 4 1/2 Feb	Seeman Bros Inc.	3	20 1/2	20 1/2 20 1/2	4,000	20 1/2 Jan 20 1/2 Jan	20 1/2 Jan 20 1/2 Jan	20 1/2	20 1/2 20 1/2	4,000	20 1/2 Jan 20 1/2 Jan	20 1/2 Jan 20 1/2 Jan	20 1/2	20 1/2 20 1/2	4,000
Northeast Airlines	1	5 1/2 5 1/2	1,600	6 Sep 8 1/2 Mar	Serrick Corp class B	10c	3 1/2	3 1/2 3 1/2	8,200	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	8,200	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	8,200
North Penn RR Co.	50	67 68	60	67 Sep 74 1/2 May	Servo Corp of America	1	13	12 1/2 13	1,500	12 Mar 12 Mar	12 Mar 12 Mar	12	12 1/2 13	1,500	12 Mar 12 Mar	12 Mar 12 Mar	12	12 1/2 13	1,500
Northern Ind Pub Serv 4 1/2% pfd	100	82 83 1/2	160	82 Sep 89 1/2 Mar	Servomechanisms Inc.	20c	22 1/2	22 1/2 22 1/2	3,800	22 1/2 Jan 22 1/2 Jan	22 1/2 Jan 22 1/2 Jan	22 1/2	22 1/2 22 1/2	3,800	22 1/2 Jan 22 1/2 Jan	22 1/2 Jan 22 1/2 Jan	22 1/2	22 1/2 22 1/2	3,800
North Rankin Nickel Mines Ltd.	1	1 1/2 1 1/2	12,700	1 Sep 2 1/2 Mar	Seton Leather Co.	1	9 1/2	9 1/2 9 1/2	4,500	9 1/2 Jan 9 1/2 Jan	9 1/2 Jan 9 1/2 Jan	9 1/2	9 1/2 9 1/2	4,500	9 1/2 Jan 9 1/2 Jan	9 1/2 Jan 9 1/2 Jan	9 1/2	9 1/2 9 1/2	4,500
Northspan Uranium Mines Ltd.	1	1 1/2 1 1/2	13,700	1 May 2 1/2 Mar	Shattuck Denn Mining	5	6 1/2	6 1/2 6 1/2	1,700	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 6 1/2	1,700	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 6 1/2	1,700
Nuclear Corp of Amer A (Del.)	10c	2 1/2 2 1/2	19,600	1 1/2 Jan 4 1/2 Jan	Shawinigan Water & Power	1	29	29 30 1/2	3,300	29 Sep 29 Sep	29 Sep 29 Sep	29	29 30 1/2	3,300	29 Sep 29 Sep	29 Sep 29 Sep	29	29 30 1/2	3,300
Occidental Petroleum Corp.	20c	3 1/4 3 1/4	18,600	3 1/2 July 5 1/2 Aug	Sherwin-Williams common	25	214 1/2	213 218 3/4	1,100	192 1/2 Feb 250 Jan	192 1/2 Feb 250 Jan	192 1/2	213 218 3/4	1,100	192 1/2 Feb 250 Jan	192 1/2 Feb 250 Jan	192 1/2	213 218 3/4	1,100
Oden Corp.	50c	19 1/2 19 1/2	21,200	18 1/2 Jan 26 1/2 May	4% preferred	100	89	89 90 1/2	250	89 Sep 89 Sep	89 Sep 89 Sep	89	89 90 1/2	250	89 Sep 89 Sep	89 Sep 89 Sep	89	89 90 1/2	250
Ohio Brass Co.	1	90 1/2 89	396	87 1/2 Jan 98 1/2 Mar	Sherwin-Williams of Canada	1	50 1/2	50 1/2 50 1/2	50	48 Mar 48 Mar	48 Mar 48 Mar	48	50 1/2 50 1/2	50	48 Mar 48 Mar	48 Mar 48 Mar	48	50 1/2 50 1/2	50
Ohio Power 4 1/2% preferred	100	2 1/2 2 1/2	1,700	2 1/2 Jan 5 1/2 Mar	Shoe Corp of America	3	29 1/2	29 1/2 29 1/2	200	29 1/2 Jan 29 1/2 Jan	29 1/2 Jan 29 1/2 Jan	29 1/2	29 1/2 29 1/2	200	29 1/2 Jan 29 1/2 Jan	29 1/2 Jan 29 1/2 Jan	29 1/2	29 1/2 29 1/2	200
Okalta Oils Ltd.	90c	4 1/2 4 1/2	1,500	4 1/2 Jan 5 1/2 Mar	Siboney-Caribbean Petroleum Co.	10c	1 1/2	1 1/2 1 1/2	29,300	1 1/2 Jan 1 1/2 Jan	1 1/2 Jan 1 1/2 Jan	1 1/2	1 1/2 1 1/2	29,300	1 1/2 Jan 1 1/2 Jan	1 1/2 Jan 1 1/2 Jan	1 1/2	1 1/2 1 1/2	29,300
Old Town Corp common	1	68 68	256	66 1/2 Apr 80 Mar	Sicks Breweries Ltd.	1	30 1/2	29 1/2 33	11,800	30 1/2 Jan 29 1/2 Jan	30 1/2 Jan 29 1/2 Jan	30 1/2	29 1/2 33	11,800	30 1/2 Jan 29 1/2 Jan	30 1/2 Jan 29 1/2 Jan	30 1/2	29 1/2 33	11,800
40c cumulative preferred	7	18 1/2 18 1/2	600	16 1/2 Jan 22 Feb	Silca American Shares	5,000 fr	7	6 1/2 7 1/4	7,100	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 7 1/4	7,100	6 1/2 Jan 6 1/2 Jan	6 1/2 Jan 6 1/2 Jan	6 1/2	6 1/2 7 1/4	7,100
Okelep Copper Co Ltd Amer shares	10c	7 7	1,800	5 1/2 Jan 10 Mar	Silva Co	1	5 1/2	5 1/2 5 1/2	4,700	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	4,700	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	4,700
Overseas Securities	5	18 1/2 18 1/2	700	16 1/2 Jan 22 Feb	Silver Creek Precision Corp.	10c	2 1/2	2 1/2 2 1/2	32,000	2 1/2 Jan 2 1/2 Jan	2 1/2 Jan 2 1/2 Jan	2 1/2	2 1/2 2 1/2	32,000	2 1/2 Jan 2 1/2 Jan	2 1/2 Jan 2 1/2 Jan	2 1/2	2 1/2 2 1/2	32,000
Oxford Electric Corp.	1	7 7	1,800	5 1/2 Jan 10 Mar	Silver-Miller Mines Ltd.	1	4 1/2	4 1/2 4 1/2	108,500	4 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	4 1/2	4 1/2 4 1/2	108,500	4 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	4 1/2	4 1/2 4 1/2	108,500
Pacific Clay Products	10	29 29	600	28 Apr 42 1/2 Mar	Silverway Lighting Inc.	25c	4 1/2	4 1/2 4 1/2	3,100	4 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	4 1/2	4 1/2 4 1/2	3,100	4 1/2 Jan 4 1/2 Jan	4 1/2 Jan 4 1/2 Jan	4 1/2	4 1/2 4 1/2	3,100
Pacific Gas & Electric 6% 1st pfd.	25	29 1/2 29 1/2	6,300	29 1/2 Sep 32 Apr	Simmons-Boardman Publications	1	32	32 34 1/4	1,100	32 Jan 32 Jan	32 Jan 32 Jan	32	32 34 1/4	1,100	32 Jan 32 Jan	32 Jan 32 Jan	32	32 34 1/4	1,100
5 1/2% 1st preferred	25	26 1/2 26 1/2	1,000	26 1/2 May 27 1/2 Jan	Simpson's Ltd.	1	49 1/2	49 1/2 51 1/2	8,800	49 1/2 Jan 49 1/2 Jan	49 1/2 Jan 49 1/2 Jan	49 1/2	49 1/2 51 1/2	8,800	49 1/2 Jan 49 1/2 Jan	49 1/2 Jan 49 1/2 Jan	49 1/2	49 1/2 51 1/2	8,800
5% redeemable 1st pfd	25	23 1/2 23 1/2	600	24 1/2 Apr 26 1/2 Jan	Sinclair Venezuelan Oil Co.	1	5 1/2	5 1/2 5 1/2	900	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	900	5 1/2 Jan 5 1/2 Jan	5 1/2 Jan 5 1/2 Jan	5 1/2	5 1/2 5 1/2	900
5% redeemable 1st pfd series A	25	23 1/2 23 1/2	1,900	23 1/2 Sep 26 1/2 Jan	Singer Manufacturing Co.	20	14 1/2	14 1/2 14 1/2	5,300	14 1/2 Jan 14 1/2 Jan	14 1/2 Jan 14 1/2 Jan	14 1/2	14 1/2 14 1/2	5,300	14 1/2 Jan 14 1/2 Jan	14 1/2 Jan 14 1/2 Jan	14 1/2	14 1/2 14 1/2	5,300
4.80% redeemable 1st preferred	25	21 1/4 21 1/4	500	20 1/2 Sep 23 1/2 Jan	Singer Manufacturing Co Ltd.	1	11	10 3/4 11 1/2	5,100	11 Jan 10 3/4 Jan	11 Jan 10 3/4 Jan	11	10 3/4 11 1/2	5,100	11 Jan 10 3/4 Jan	11 Jan 10 3/4 Jan	11	10 3/4 11 1/2	5,100
4.50% redeemable 1st preferred	25	20 1/2 20 1/2	500	20 1/2 Sep 23 1/2 Jan	Amer dep rcts ord registered	1	18 1/2	18 1/2 18 1/2	700	18 1/2 Jan 18 1/2 Jan	18 1/2 Jan 18 1/2 Jan	18 1/2	18 1/2 18 1/2	700	18 1/2 Jan 18 1/2 Jan	18 1/2 Jan 18 1/2 Jan	18 1/2	18 1/2 18 1/2	700
4.36% redeemable 1st preferred	25	84 3/4 83	180	83 Sep 95 1/2 Mar	Skiatront Electronics & Telev Corp.	10c	3 1/2	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	200	3 1/2 Jan 3 1/2 Jan	3 1/2 Jan 3 1/2 Jan	3 1/2	3 1/2 3 1/2	200
Pacific Lighting \$4.00 preferred	1	84 3/4 83	180	83 Sep 95 1/2 Mar	Slick Airways Inc.	5	10 1/2	10 1/2 10 1/2	1,600	10 1/2 Jan 10 1/2 Jan	10 1/2 Jan 10 1/2 Jan	10 1/2	10 1/2 10 1/2	1,600	10 1/2 Jan 10 1/2 Jan	10 1/2 Jan 10 1/2 Jan	10 1/2	10 1/2 10 1/2	1,600
\$4.75 dividend preferred	1	91 92	70	90 Jun 100 Feb	Smith (Howard) Paper Mills	1	6	6 1/2 6 1/2	800	6 Jan 6 1/2 Jan	6 Jan 6 1/2 Jan	6	6 1/2 6 1/2	800	6 Jan 6 1/2 Jan	6 Jan 6 1/2 Jan	6	6 1/2 6 1/2	800
\$4.75 conv dividend preferred	1	82 1/4 84 1/2	180	82 1/4 Sep 90 1/2 Mar	Sonotone Corp.	1	14 1/2	14 1/2 14 1/2	4,000	14 1/2 Jan 14 1/2 Jan	14 1/2 Jan 14								

AMERICAN STOCK EXCHANGE

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
American Stock Exchange	Par	Low High		Low High
Tri-Continental warrants-----	26 1/4	26 1/4 27 1/4	10,100	26 1/4 Sep 31 1/2 Aug
True Temper Corp-----	10	21 1/2 22	1,300	19 Jan 24 Jun
Two Guys from Harrison Inc-----	10c	14 1/2 15	6,900	9 1/4 Jan 15 1/2 Sep
U				
Unexcelled Chemical Corp-----	5	15 1/4 15 1/4	6,700	7 1/4 Jan 16 1/2 May
Union Gas Co of Canada-----	5	17 17 1/8	300	16 1/2 Feb 20 1/4 Aug
Union Investment Co-----	4	28 28	400	10 Feb 12 1/2 Aug
Union Stock Yards of Omaha-----	20	28 28	400	23 1/2 Jan 28 1/2 Sep
United Aircraft Products-----	50c	6 1/2 6 1/2	1,400	6 1/2 Sep 10 1/2 Apr
United Asbestos Corp-----	1	4 1/4 4 1/4	20,900	4 1/4 Sep 7 1/4 Jan
United Canso Oil & Gas Ltd vtc-----	1	1 1/4 1 1/4	6,900	1 1/4 Sep 2 1/4 Jan
United Cuban Oil Inc-----	10c	1 1/4 1 1/4	5,000	1 1/4 Sep 3 1/4 Jan
United Elastic Corp-----	45	45 46	200	35 Feb 50 1/4 Aug
United Improvement & Investing-----	2.60	7 1/2 7 1/2	400	7 1/2 Sep 7 1/2 Sep
United Milk Products-----	5	5 1/2 5 1/2	400	4 1/2 Feb 11 1/2 Mar
United Molasses Co Ltd-----	5	5 1/2 5 1/2	500	4 1/2 May 5 1/4 Sep
Amer dep rcts ord registered-----	10s	5 1/2 5 1/2	500	4 1/2 May 5 1/4 Sep
United N J RR & Canal-----	100	175 1/2 180	70	175 1/2 Sep 190 May
United Pacific Aluminum-----	1	21 21 22	1,600	16 1/2 Mar 27 1/4 Aug
U S Air Conditioning Corp-----	50c	5 1/4 5 1/4	1,200	4 1/2 Jan 7 1/4 Jan
U S Ceramic Tile Co-----	1	10 1/8 10 1/8	200	9 1/4 Jan 13 1/4 Mar
U S Foil class B-----	1	63 1/2 63 1/2	14,600	41 1/2 Feb 78 1/2 July
U S Rubber Reclaiming Co-----	1	9 1/4 9 1/4	600	9 1/4 Sep 12 1/4 Aug
United Stores Corp-----	50c	4 1/4 4 1/4	900	2 1/2 Jan 14 Feb
Universal American Corp-----	25c	4 1/4 4 1/4	4,300	1 1/4 Jan 9 1/2 Mar
Universal Consolidated Oil-----	10	38 1/2 38 1/2	2,400	37 1/2 Sep 53 Jan
Universal Controls Inc-----	25c	16 1/4 16 1/4	34,000	15 1/2 Jun 20 1/2 Jun
Universal Insurance-----	15	35 1/2 35 1/2	50	30 Jan 36 1/2 Sep
Universal Marion Corp (Fla)-----	14	16 1/4 16 1/4	7,300	13 1/2 Jan 22 1/2 May
Universal Winding Co new com-----	5	35 3/4 35 3/4	5,600	26 1/2 Aug 37 1/2 Sep
Utah-Idaho Sugar-----	5	7 1/2 7 1/2	2,000	6 1/2 Jan 8 Feb

Valspar Corp-----	1	10 10 11 1/2	3,400	6 Jan 16 1/2 July
Van Norman Industries warrants-----	1	5 1/2 5 1/2	500	4 1/4 Jan 7 1/4 July
Victoreen (The) Instrument Co-----	1	11 1/2 11 1/2	26,800	6 1/2 Feb 19 1/2 May
Vinco Corporation-----	1	2 1/4 2 1/4	6,700	2 1/4 Sep 5 1/4 Mar
Virginia Iron Coal & Coke Co-----	2	6 1/4 6 1/4	15,100	3 1/4 Jan 8 1/2 Jun
Vita Food Products-----	25c	13 1/2 13 1/2	900	13 1/2 Sep 19 1/2 Jan
Vogt Manufacturing-----	1	10 1/2 10 1/2	100	9 1/4 Jan 13 1/2 Mar

Waco Aircraft Co-----	1	2 1/2 2 1/2	1,200	2 1/2 Jan 14 1/4 Mar
Wagner Baking voting trust cdfs-----	100	4 4 4 1/2	1,200	2 1/2 Jan 5 1/4 Mar
7% preferred-----	100	71 71	71	71 Feb 80 May
Waitt & Bond Inc common-----	1	2 1/2 2 1/2	300	2 1/2 Jun 3 1/2 Feb
\$2 cumulative preferred-----	30	21 21	300	21 Sep 29 1/2 Feb
Waltham Precision Instrument Co-----	1	2 1/4 2 1/4	13,500	1 1/4 Jan 4 1/4 Mar
Webb & Knapp Inc common-----	10c	1 1/4 1 1/4	172,100	1 1/4 Jan 2 1/4 Mar
\$6 series preference-----	1	96 96	130	95 Sep 117 Jan
Webster Investors Inc (Del)-----	5	22 22	100	22 Jan 31 Jun
Weiman & Company Inc-----	1	4 1/4 4 1/4	300	3 1/4 Jan 5 1/4 Jan
Westworth Manufacturing-----	1.25	3 1/2 3 1/2	600	2 Jan 4 1/4 May
West Canadian Oil & Gas Ltd-----	1 1/4	1 1/2 1 1/2	1,500	1 1/2 Sep 2 1/2 Sep
West Chemical Products Inc-----	50c	17 1/2 17 1/2	400	17 1/2 Sep 23 July
West Texas Utilities 4.40% pfd-----	100	85 85	300	85 Apr 91 1/2 Jan
Western Development Co-----	1	2 1/2 2 1/2	300	2 1/2 Sep 3 1/2 Jan
Western Leaseholds Ltd-----	1	3 1/2 3 1/2	700	3 1/2 Aug 4 1/4 Apr
Western Stockholders Invest Ltd-----	1	1 1/4 1 1/4	2,800	1 1/4 Jan 3 1/4 Jan
Amer dep rcts ord shares-----	1s	32 32	100	27 1/2 Feb 35 Mar
Western Tablet & Stationery-----	20	28 27 1/4	5,600	27 1/2 Sep 37 Apr
Westmoreland Coal-----	10	27 1/4 29	5,600	27 1/2 Jan 31 1/2 Apr
Westmoreland Inc-----	1	41 41	100	37 1/2 Jan 44 Apr
Weyenberg Shoe Manufacturing-----	1	3 1/4 3 1/4	9,100	3 1/4 July 1 1/4 Jan
White Eagle International Oil Co-----	10c	18 1/2 18 1/2	1,150	17 1/2 Jun 21 1/2 Jun
White Stag Mfg Co-----	1	2 2 1/2	900	2 Sep 4 1/4 Apr
Wichita River Oil Corp-----	1	21 1/4 21 1/4	200	14 1/4 Jan 23 1/2 July
Wickes (The) Corp-----	5	13 1/2 13 1/2	1,600	13 Sep 20 1/2 Mar
Williams Brothers Co-----	1	11 1/2 11 1/2	1,000	11 1/2 Sep 16 1/2 Mar
Williams-McWilliams Industries-----	10	11 1/2 11 1/2	1,300	4 1/2 Sep 8 1/2 Feb
Williams (R C) & Co-----	1	31 1/4 31 1/4	3,400	13 1/4 Jan 45 1/2 Jun
Wilson Brothers common-----	1	18 1/2 18 1/2	200	18 1/2 Sep 21 Jan
5% preferred-----	25	88 1/2 88 1/2	30	88 1/2 Sep 100 Feb
Wisconsin Pwr & Light 4 1/2% pfd-----	100	14 1/4 14 1/4	500	26 1/4 May 31 1/4 Aug
Wood (John) Industries Ltd-----	1	14 1/4 14 1/4	500	12 1/2 Jan 19 1/2 May
Wood Newspaper Machine-----	1	47 1/2 47 1/2	500	22 1/4 Jan 26 1/2 Feb
Woodall Industries Inc-----	2	47 1/2 47 1/2	500	47 1/2 Sep 68 1/4 Jan
Woodley Petroleum Co-----	8	7 1/2 7 1/2	100	6 1/2 Apr 7 1/2 May
Woolworth (F W) Ltd-----	5s	1 1/2 1 1/2	4,000	2 1/2 July 2 1/2 July
American dep rcts ord regular-----	1	24 25 1/2	1,300	17 1/2 Feb 29 1/4 Aug
6% preference-----	40c	5 4 1/2	2,800	4 1/2 Sep 9 1/2 Jan
Wright Hargreaves Ltd-----	1	1 1/2 1 1/2	1,300	17 1/2 Feb 29 1/4 Aug
Zale Jewelry Co-----	1	5 4 1/2	2,800	4 1/2 Sep 9 1/2 Jan
Zapata Petroleum Corp-----	100	103 1/2 103 1/2	46	99 114

BONDS	Interest Period	Friday Last Sale Price	Week's Range of Prices	Bonds Sold	Range Since Jan. 1
American Stock Exchange			Low High	No.	Low High
Alco Inc 5 1/2% conv subord deb 1974-----	June-Dec	103 1/2	103 106	46	99 114
Delta Steel & Pump 4 1/2% deb 1994-----	June-Dec	141 1/4	141 1/4 147	5	84 1/2 92
Appalachian Elec Power 3 1/4% 1970-----	June-Dec	85 1/2	86	5	120 1/4 125 1/4
Bethlehem Steel 6 1/2% Aug 1 1998-----	Quar-Feb	121	79 1/4 80	7	79 1/4 87 1/4
Boston Edison 2 1/4% series A 1970-----	June-Dec	65	65 68	2	57 71 3/4
Chemical Industries 6 1/2% deb 1973-----	Feb-Aug	82 3/4	84	13	80 86
Chicago Transit Authority 3 1/4% 1978-----	Jan-July	51 1/4	51 1/2	29	47 56 1/2
Delaware Lack & Western RR-----	May-Nov	38 39	39	2	33 39 1/2
Lackawanna of N J Division-----	Mar-Sep	98 1/2	98 1/2	2	97 98 1/2
1st mortgage 4 1/2% series A 1993-----	May-Nov	140	85	5	20 47
4 1/2% series B 1993-----	May-Nov	24 1/4	24 1/4	5	87 1/4 97 1/4
Finland Residential Mtge Bank 5 1/2% 1961-----	Mar-Sep	78 1/2	79 1/4	8	78 1/2 85 1/4
General Builders Corp-----	Apr-Oct	88	89	2	86 1/4 89
6 1/2% subord debentures 1963-----	Apr-Oct	101 1/4	101 1/4	26	101 1/4 103
Guantanamo & Western RR 4 1/2% 1970-----	Jan-July	88	88 1/2	8	80 89
Italian Power Realization Trust 6 1/2% liq tr cdfs-----	Jan-July	90 1/2	91 1/2	5	90 1/2 95
Midland Valley RR 4 1/2% 1963-----	Apr-Oct	184	92	1	86 90 1/4
National Research Corp-----	Jan-July	119	119	1	115 1/2 123
5 1/2% convertible subord debentures 1976-----	Jan-July	93 1/4	95 1/2	9	93 1/4 100
New England Power 3 1/4% 1961-----	Mar-Sep	113	118	12	113 119
Nippon Electric Power Co Ltd-----	May-Nov	185	185	1	65 78
6 1/2% due 1953 extended to 1963-----	Jan-July	170	73	58	88 96 1/2
Ohio Power 1st mortgage 3 1/4% 1968-----	Apr-Oct	88	88 1/2	26	80 85 1/4
1st mortgage 3 1/4% 1971-----	Apr-Oct	182	86	8	82 86 1/4
Pennsylvania Water & Power 3 1/4% 1964-----	June-Dec	90 1/2	91 1/2	5	75 84
3 1/4% 1970-----	Jan-July	184	92	1	85 93
Public Service Electric & Gas Co 6 1/2% 1998-----	Jan-July	119	119	1	73 86
Rapid American Co 7 1/2% deb 1967-----	May-Nov	93 1/4	95 1/2	9	82 1/2 91
5 1/2% conv subord deb 1964-----	Apr-Oct	118	113	12	100 105 1/2
Safeway Harbor Water Power Corp 3 1/2% 1981-----	May-Nov	185	185	1	98 103 1/2
Sapphire Petroleum Ltd 5 1/2% conv deb '62-----	Jan-July	170	73	58	88 96 1/2
Southern California Edison 3 1/2% 1965-----	Mar-Sep	88	88 1/2	26	80 85 1/4
3 1/2% series A 1973-----	Jan-July	185 1/4	185 1/4	1	82 86 1/4
3 1/2% series B 1973-----	Feb-Aug	170	73	58	88 96 1/2
2 1/2% series C 1976-----	Feb-Aug	174 1/2	80	1	75 84
3 1/2% series D 1976-----	Feb-Aug	180	84 1/2	1	85 93
3 1/2% series E 1973-----	Feb-Aug	180	84 1/2	1	73 86
3 1/2% series F 1979-----	Feb-Aug	75 1/4	75 1/4	8	82 1/2 91
3 1/2% series G 1981-----	Apr-Oct	82 1/2	82 1/2	12	100 105 1/2
4 1/2% series H 1982-----	Feb-Aug	95 1/4	96 1/4	2	100 107 1/4
4 1/2% series I 1982-----	Jan-Aug	102 1/2	102 1/2	4	98 103 1/2
4 1/2% series J 1982-----	Mar-Sep	101 1/4	101 1/4	1	98 103 1/2
4 1/2% series K 1983-----	Mar-Sep	190	100	1	85 1/4 91 1/2
Southern California Gas 3 1/4% 1970-----	Apr-Oct	186 1/4	186 1/4	1	84 87
Southern Counties Gas (Calif) 3 1/4% 1971-----	Jan-July	185	185	1	85 92
Southwestern Gas & Electric 3 1/4% 1970-----	Feb-Aug	186	186	1	180 103
Wasatch Corp deb 6 1/2% ser A 1963-----	Jan-July	199	100	23	90 97 1/4
Washington Water Power 3 1/2% 1964-----	June-Dec	191 1/2	64	68 1/2	64 75
Webb & Knapp Inc 5 1/2% deb 1974-----	June-Dec	64 1/2	64	68 1/2	99 101 1/2
West Penn Traction 5 1/2% 1960-----	June-Aug	1100	101	1	99 101 1/2

Foreign Governments and Municipalities

Δ Baden (Germany) 7s 1951-----	Jan-July	125	125	125	125
Central Bk of German State & Prov Banks-----	Feb-Aug	181	180	180	180
Δ 6s series A 1952-----	Apr-Oct	171	180	180	180
Δ 6s series B 1951-----	Jan-July	17 1/2	18 1/2	16 1/2	19
Δ Danzig Port & Waterways 6 1/2% 1952-----	Jan-July	17 1/2	18 1/2	16 1/2	19
German Savings Banks and Clearing Assn-----	Jan-July	193	193	93 1/2	95
Debt Adjustment deb-----	Jan-July	190	190	190	190
5 1/4% series A 1967-----	Jan-July	13	13	13	13
4 1/2% series B 1967-----	Jan-July	120	120	120	120
Δ Hannover (City of) Germany-----	Feb-Aug	163	163	64	65
7s 1939 (80% redeemed)-----	Feb-Aug	160	160	160	160
Δ Hannover (Prov) 6 1/2% 1949-----	Feb-Aug	197	100	100	102 1/2
Maranhao stamped (Plan A) 2 1/2% 2008-----	May-Nov	158	158	57	58 1/2
Mortgage Bank of Bogota-----	May-Nov	47 1/2	47 1/2	19	46 1/2 51 1/2
Δ 7s (issue of May 1927) 1947-----	May-Nov	139	139	38 1/2	44
Δ 7s (issue of Oct 1927) 1947-----	Apr-Oct	139	139	38 1/2	44
Mortgage Bank of Denmark 5s 1972-----	June-Dec	139	139	38 1/2	44
Parana stamped (Plan A) 2 1/2% 2008-----	Mar-Sept	139	139	38 1/2	44
Peru (Republic of)-----	Jan-July	139	139	38 1/2	44
Sinking fund 3s Jan 1 1997-----	Jan-July	139	139	38 1/2	44
Rio de Janeiro stamped (Plan A) 2s 2012-----	Jan-July	139	139	38 1/2	44

*No par value. a Deferred delivery transaction (not included in year's range). d Ex-interest. f Ex-liquidating distribution. g Ex-stock dividend. h Ex-principal. n Under-the-rule transaction (not included in year's range). r Transaction for cash (not included in year's range). t Ex-distribution. x Ex-dividend. y Ex-rights. z Ex-liquidating dividend.

Δ Bonds being traded flat. Δ Friday's bid and ask prices; no sales being transacted during the current week. Δ Reported in receivership.

Abbreviations used above—"cod." certificates of deposit; "cons." consolidated; "cum." cumulative; "conv." convertible; "M." mortgage; "n-v" non-voting stock; "v t c." voting-trust certificates; "w." when issued; "w w." with warrants; "x w." without warrants.

Stock and Bond Averages

Below are the daily closing averages of representative stocks and bonds listed on the New York Stock Exchange as compiled by Dow-Jones & Co.:

Date	30 Industrials	20 Railroads	15 Utilities	65 Total Stocks	10 Industrials	10 First Grade Bonds	10 Second Grade Bonds	10 Utilities	40 Total Bonds
Sept. 11-----	637.56	156.42	88.24	211.90	87.27	79.51	80.85	82.19	82.45
Sept. 14-----	633.79	151.65	87.69	210.43	87.25	79.43	80.87	82.00	82.38
Sept. 15-----	630.80	154.34	86.91	209.40	87.17	79.39	80.75	82.00	82.32
Sept. 16-----	632.41	154.59	86.73	207.72	87.03	79.43	80.75	81.95	82.29
Sept. 17-----	629.60	153.23	86.40	208.49	87.00	79.33	80.76	81.92	82.26

Averages are computed by using the following divisors: Industrials, 3.964; Rails, 5.601; Utilities, 9.53; 65 stocks, 19.61

Over-the-Counter Industrial Stock Averages

(35 Stocks)

Compiled by National Quotation Bureau, Inc.

Date	Closing	Range for 1958
Mon. Sept. 14-----	105.68	High --- 102.82 Dec 31
Tues. Sept. 15-----	105.03	Low --- 72.75 Jan 2
Wed. Sept. 16-----	104.62	Range

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Boston Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
American Agricultural Chemical.....*	---	32 1/2 33 1/2	46	32 1/2 Sep 36 3/4 May
American Motors Corp.....5	52 3/4	48 1/2 53 1/4	1,755	26 Feb 53 1/4 Sep
American Sugar Refining common.....25	---	29 1/4 29 3/4	141	29 1/4 Jun 43 3/4 Mar
American Tel & Tel.....33 1/2	76 1/2	75 3/4 77 1/2	5,466	75 3/4 Jun 89 1/4 Apr
Anaconda Company.....50	---	60 1/4 63 1/4	535	60 1/4 Sep 74 1/4 Mar
Boston & Albany RR.....100	---	123 123	15	122 Jan 129 Apr
Boston Edison Co.....25	61 3/4	59 3/4 61 3/4	1,196	59 Feb 65 1/4 Mar
Boston Personal Prop Trust.....*	---	58 58	200	53 Jan 62 1/2 Sep
Boston & Providence RR.....100	---	100 100	50	42 1/2 Jan 110 Sep
Calumet & Hecla Inc.....5	---	23 23 1/2	89	18 Jan 27 1/2 July
Cities Service Co.....10	---	52 53	395	52 Sep 64 1/4 Jan
Copper Range Co.....5	---	21 22 1/2	214	21 Sep 32 1/2 Mar
Eastern Gas & Fuel Assoc common.....10	---	27 27 1/2	22	27 Sep 33 1/2 Feb
4 1/2% cumulative preferred.....100	---	77 3/4 79 1/2	40	77 3/4 Sep 85 Jan
First National Stores Inc.....*	---	62 1/4 63	123	60 1/2 Sep 81 1/4 Jan
Ford Motor Company.....5	---	76 3/4 80 3/4	489	50 1/2 Feb 85 Sep
General Electric Co.....5	76 1/2	76 3/4 78 1/2	1,936	74 1/2 Feb 84 1/4 July
Gillette Company.....1	---	51 1/2 54 1/2	270	44 1/4 Mar 54 Sep
Island Creek Coal Co common.....50	---	37 1/2 37 3/4	95	35 1/2 Sep 44 Jan
Kennecott Copper Corp.....*	---	93 1/4 96 1/2	319	93 1/4 Sep 117 1/4 Feb
Loew's Boston Theatres.....25	---	14 1/4 14 3/4	10	10 Mar 15 1/2 July
Lone Star Cement Corp.....4	---	28 1/2 29 1/2	462	28 1/2 Sep 37 Jan
Maine Central RR 5% cum pfd.....100	---	110 110	26	98 1/2 Jan 115 Aug
Narragansett Rac Assoc.....1	---	13 1/2 13 1/2	200	12 1/4 Jan 14 1/4 Jan
National Service Companies.....1	---	10c 11c	130	6c Jan 19c Feb
New England Electric System.....20	20 1/4	20 1/4 20 3/4	1,561	19 1/2 Jan 21 1/2 Jan
New England Tel & Tel Co.....100	---	188 190 1/4	76	160 Jan 203 July
Olin Mathieson Chemical Corp.....5	---	47 1/2 48 1/4	178	42 1/2 Feb 58 July
Pennsylvania RR Co.....50	16 3/4	16 1/2 17	141	15 1/4 Apr 19 1/4 Jan
Reckitt & Chemical Co.....2.50	---	39 3/4 39 3/4	60	32 1/2 Jan 50 1/2 July
Shawmut Association.....*	---	28 28	280	27 July 32 1/2 Mar
Stone & Webster Inc.....*	---	55 3/4 56 1/4	48	55 1/4 Sep 64 1/4 Apr
Stop & Shop Inc.....1	---	41 3/4 43 1/4	987	33 1/2 Jan 64 1/4 Sep
Torrington Co.....*	30 3/4	30 3/4 31 1/2	561	28 1/2 Jan 33 1/2 Aug
United Fruit Co.....*	25 3/4	25 1/4 26 1/2	4,777	25 1/4 Sep 45 Mar
United Shoe Machine Corp.....25	53 1/4	53 1/4 55 1/2	508	45 1/4 Jan 58 1/2 Aug
U S Rubber Co.....5	---	56 1/2 56 1/2	20	46 1/4 Jan 69 Aug
Waldorf System Inc.....*	---	17 1/2 17 1/2	72	14 1/4 Jan 20 1/2 Apr
Westinghouse Electric Corp.....12.50	88 1/2	85 3/4 89 3/4	539	70 1/2 Feb 97 1/2 July

Cincinnati Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Aerona.....1	8 3/4	8 3/4 8 3/4	50	8 3/4 Sep 13 1/2 Mar
American Laundry.....20	---	36 1/2 36 1/2	1	32 1/2 Jan 42 1/2 Aug
Baldwin Piano.....8	---	36 1/4 36 1/4	50	27 1/2 Jan 40 July
Burger Brewing.....*	---	19 1/2 19 1/2	500	15 Jan 20 Aug
Champion Paper.....*	40 1/2	39 1/4 41	169	37 3/4 Jun 50 1/2 Feb
Cincinnati Gas & Electric common.....8.50	31 1/2	31 1/2 32 1/2	264	31 1/2 Sep 37 1/2 Jan
Cincinnati Milling.....10	---	39 3/4 39 3/4	10	38 1/2 Jan 47 1/2 Jun
Cincinnati Telephone.....50	91 1/4	91 1/4 92	265	90 1/4 Jun 100 1/4 Mar
Cincinnati Transit.....12.50	---	7 7	112	5 1/2 Jan 7 Sep
Eagle Picher.....10	49	49 52	35	44 Jan 56 1/4 July
Kahn.....*	---	17 1/2 17 1/2	12	17 1/2 Aug 18 1/2 Mar
Kroger.....1	29 3/4	29 3/4 30 1/2	994	27 1/4 Jun 34 1/2 Jan
Procter & Gamble.....2	82 3/4	82 3/4 84 1/2	563	73 1/2 Jan 89 1/4 Mar
8% preferred.....100	---	190 190	6	190 Mar 195 Apr
Rapid-American.....1	---	29 3/4 29 3/4	60	27 1/2 Aug 38 1/2 Feb
Unlisted Stocks				
American Airlines.....1	25 1/4	25 1/4 26	62	25 Jan 33 1/4 Apr
American Can.....12	42 1/2	42 1/2 43 1/4	133	41 1/2 Apr 50 1/2 Jan
American Cyanamid.....10	54 1/4	54 1/4 56 1/2	177	47 Feb 65 July
American Radiator & Stand Sanl.....5	---	13 1/4 14 1/4	90	13 1/4 Sep 18 3/4 Apr
American Telephone & Telegraph Co.....*	---	---	---	---
New.....33 1/4	76 3/4	75 3/4 77 1/2	867	75 3/4 Jun 89 1/4 Apr
American Tobacco.....25	98 3/4	98 3/4 99 1/4	67	90 Jun 106 Jan
Anaconda.....50	---	60 1/2 62 3/4	130	60 Jan 74 Mar
Armco Steel.....10	---	77 1/2 78 1/4	66	80 1/4 July 84 1/4 Mar
Ashland Oil.....1	---	21 21 1/4	81	19 1/4 Jan 25 1/2 May
Avco.....3	---	13 1/4 13 1/4	1	10 1/2 Jan 17 1/2 May
Benguet.....1	---	1 1/2 1 1/2	200	1 1/2 Feb 2 Mar
Boeing Airplane.....5	---	31 3/4 32	65	31 1/4 Aug 44 1/4 Jan
Chesapeake & Ohio.....2	65 1/4	65 1/4 66 1/4	30	65 1/4 Sep 74 1/2 July
Chrysler Corp.....25	---	63 1/4 65	68	72 1/2 July 72 1/2 July
Cities Service.....10	50 1/2	50 1/2 53	91	50 1/2 Sep 64 1/4 Jan
City Products.....*	---	45 1/4 45 1/4	50	44 Jan 49 3/4 Mar
Colgate-Palmolive.....1	---	36 3/4 37 1/2	43	36 3/4 Jun 43 1/4 Apr
Columbia Gas System.....10	20 1/2	20 20 1/2	374	20 Sep 24 1/4 Mar
Corn Products Co.....1	---	52 1/4 52 1/4	25	52 1/4 Sep 59 1/2 Jun
Curtiss Wright.....1	---	30 3/4 30 3/4	5	27 3/4 Feb 39 3/4 Apr
Dayton Power & Light.....7	---	50 1/2 51 1/2	141	50 1/2 Jun 60 1/4 Jan
Dow Chemical.....5	---	80 1/4 83 3/4	38	75 1/4 Jan 91 1/2 July
DuPont.....5	246	245 1/4 254 3/4	133	203 Feb 272 1/4 Aug
Eastman Kodak.....10	88 1/2	88 1/2 89 3/4	97	76 1/2 Apr 97 July
Ford.....5	80 1/4	78 80 1/2	106	50 1/2 Jan 85 Sep
General Dynamics.....1	46 1/2	46 48	142	46 Sep 66 1/2 Apr
General Electric.....5	76 1/2	76 78 1/2	368	75 1/2 Feb 84 1/4 Apr
General Motors.....1 1/2	---	54 1/2 55 1/2	370	53 1/2 Mar 58 1/2 Apr
Greyhound.....3	---	19 3/4 20 1/4	61	17 1/4 Jan 24 May
International Harvester.....*	48 1/2	48 1/2 49 3/4	115	39 3/4 Jan 57 July
International Tel & Tel Corp.....*	31 1/2	31 1/2 31 1/2	30	28 1/2 Feb 45 1/2 May
Lorillard (P) & Co.....5	---	41 1/2 41 1/2	2	37 1/2 Jun 48 July
Martin Co.....1	35 3/4	35 3/4 39 3/4	36	32 1/2 Jan 61 1/4 May
Mead Corp.....5	45 1/4	44 3/4 47	124	41 1/2 Jun 49 1/2 Feb
Montgomery Ward.....2	---	48 1/4 49 1/2	38	39 Jan 56 1/2 July
National Cash Register.....5	51 1/2	51 1/2 52 1/2	104	40 1/2 Jan 53 1/4 Aug
National Dairy.....5	57 1/4	57 1/4 58 1/4	45	57 1/4 Aug 79 3/4 Jan
National Distillers.....5	---	51 1/4 51 1/4	1	48 Feb 54 Jun
National Lead.....5	---	29 3/4 29 3/4	50	29 Jun 34 1/4 Mar
New York Central.....*	28 1/2	115 3/4 117 1/4	61	105 3/4 Feb 131 3/4 Aug
Pennsylvania RR.....10	---	16 1/2 16 1/2	26	15 1/2 Apr 20 1/4 Jan
Pepsi-Cola.....\$3.333	---	31 1/2 31 1/2	110	26 1/2 Jan 33 Aug
Phillips Petroleum.....5	44 1/2	44 1/2 45 1/4	110	44 Jun 52 1/2 Mar
Pure Oil.....5	36 1/4	36 1/4 37 1/2	20	36 1/4 Sep 47 1/4 Mar
Radio Corp.....*	57 1/4	57 1/4 59 3/4	36	44 1/4 Feb 70 1/2 May
Republic Steel.....10	77 1/2	77 1/2 77 1/2	25	67 1/2 May 80 1/2 Sep
Reynolds Tobacco.....5	56	55 3/4 56	60	48 1/2 Jun 57 1/2 Aug
St Regis Paper.....*	---	48 1/4 49	93	44 Jan 53 1/2 Aug
Sears Roebuck.....3	---	49 1/4 49 1/4	20	39 3/4 Jan 49 1/2 Jun
Sinclair Oil.....5	---	54 3/4 56 3/4	114	54 3/4 Sep 67 1/4 Feb
Socony Mobil Oil.....15	41 1/2	41 1/2 42 3/4	255	41 1/2 Sep 52 1/4 Jan
Sperry Rand.....50c	---	22 3/4 23 3/4	33	21 1/2 Feb 28 1/2 May
Standard Brands.....*	---	69 1/2 69 1/2	3	63 1/2 Jan 75 Aug

For footnotes see page 46.

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
Standard Oil of Indiana.....25	---	45 1/4 45 1/4	10	44 3/4 Sep 52 Apr
Standard Oil (N J).....7	50	49 3/4 51	751	49 3/4 Jun 59 1/4 Jan
Standard Oil (Ohio).....10	52 1/2	52 1/2 53 1/4	116	52 1/2 Sep 64 1/4 Jan
Studebaker-Packard.....1	13 3/4	13 3/4 14 3/4	80	9 1/2 Jun 15 Jan
Sunray Mid-Cont Oil.....25	---	12 3/4 12 3/4	35	25 Sep 28 1/2 Jan
Toledo Edison.....5	---	16 1/4 16 1/4	40	15 1/4 Jan 17 1/2 Jun
Union Carbide.....*	---	136 3/4 136 3/4	60	121 1/4 Feb 149 1/2 July
U S Shoe.....1	38 1/4	38 1/4 38 3/4	80	33 1/4 Jan 43 1/4 Mar
U S Steel.....16.66 2/3	---	101 3/4 103 3/4	81	89 Mar 107 1/4 Aug
Westinghouse Electric.....12.50	---	86 3/4 87 1/2	55	71 1/4 Jan 97 1/2 July
Woolworth (F W).....10	57 1/4	57 1/4 58 3/4	28	54 May 60 Sep

We are indebted to the firm of W. E. HUTTON & CO for the transmission of these Cincinnati prices.

Detroit Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
	Par	Low High		Low High
ACF Wrigley Stores.....1	---	14 1/2 14 1/2	1,231	14 1/2 Sep 23 1/4 Jan
Allen Electric.....1	2 1/2	2 1/2 2 1/4	750	2 1/4 Jan 3 Mar
American Metal Products.....1	25 1/2	25 1/2 25 1/2	520	25 1/2 Sep 32 1/2 Jan
Briggs Manufacturing.....*	12	11 1/2 12	618	8 1/2 Jan 12 1/2 Sep
Budd Company.....5	---	26 26	194	19 1/2 Mar 31 1/2 July
Buell Die & Machine.....1	---	2 1/2 2 1/2	475	2 1/2 Jan 4 Mar
Burroughs Corporation.....5	29 3/4	29 3/4 30 3/4	4,645	29 3/4 Sep 44 3/4 Mar
Chrysler Corp.....25	62 3/4	62 1/2 65 1/2	1,813	51 1/2 Jan 72 1/4 May
Consolidated Paper.....10	13 1/4	13 1/4 13 1/2	1,900	13 Apr 16 1/4 July
Consumers Power common.....*	---	54 3/4 54 3/4	583	53 May 60 1/2 Mar
\$4.50 preferred.....*	---	92 1/4 92 1/4	20	52 1/4 Sep 96 1/4 Feb
Davidson Bros.....1	5 1/2	5 1/2 5 1/2	100	5 1/2 Jan 7 1/4 May
Detroit Edison.....20	43 3/4	43 3/4 44 1/2	4,805	41 1/2 Jun 47 1/4 Mar
Detroit Steel Corp.....1	---	22 3/4 23	493	15 1/2 Jan 24 1/4 Aug
Economy Baler.....1	---	4 1/4 4 1/2	460	4 Jan 5 Sep
Ex-Cell-O Corporation.....1	39 1/4	39 1/4 40	808	39 1/4 Sep 49 July
Ford Motor Co.....5	---	80 80 1/2	978	51 1/4 Feb 85 1/2 Sep
Fruehauf Trailer.....1	24 1/4	23 3/4 24 1/2	1,389	18 1/4 Jan 28 1/4 July
Gar Wood Industries.....1	---	5 1/2 5 1/2	175	5 1/4 Sep 8 Mar
General Motors Corp.....1.66 2/3	---	54 55 1/2	3,660	45 Mar 58 1/2 July
Great Lakes Oil & Chemical.....1	---	1 1/2 1 1/2	600	1 1/2 July 2 1/4 Feb
Hoskins Manufacturing.....2.50	---	29 3/4 29 3/4	219	25 Jan 31 July
Ironite Inc.....1	---	6 1/4 6 1/4	309	5 1/4 Jun 7 Feb
Kresge Co (S S).....10	33 1/4	33 1/4 33 3/4	719	32 Jan 35 Aug
Kysor Heater.....1	---	15 15	244	10 1/2 Jan 16 Sep
Lansing Stamping.....1	---	1 1/2 1 1/2	1,200	1 1/2 Sep 1 1/2 Jan
Leonard Refineries.....3	---	15 1/2 16 1/2	1,601	11 Jun 17 1/4 July
Masco Screw Products.....1	---	3 1/2 3 1/2	551	2 1/2 Jan 3 3/4 Sep
Michigan Sugar common.....*	---	3 3	233	2 3/4 Jan 3 3/4 May
Parke Davis & Co.....*	---	43 1/4 43 1/4	517	36 1/2 Feb 48 1/2 July
Rudy Manufacturing.....1	11 3/4	11 3/4 12	504	9 1/2 Jan 16 1/2 Mar
Scotten Dillon.....10	---	22 1/2 22 1/2	210	21 1/2 Apr 24 1/4 Jan
Sheller Manufacturing.....1	---	18 1/4 18 1/2	180	17 1/2 Feb 22 1/4 Aug
Sherman Products.....1	---	3 1/2 3 1/2	450	3 1/2 Jan 4 1/4 Mar
Studebaker-Packard.....10	13 3/4	13 3/4 14 3/4	3,849	10 Jun 15 1/2 Jan
Udylite Corporation.....1	---	13 3/4 13 1/2	605	11 Jan 14 1/4 Jun
Vinco Corporation.....1	2 1/2	2 1/2 3	300	2 1/2 Sep 5 3/4 Mar

Midwest Stock Exchange

A compilation of the round-lot transactions only

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
	Par	Low High		Low	High
Abbott Laboratories common.....	5	62½ 62½ 64¾	600	61½ Feb	84¼ Apr
Acme Steel Co.....	10	31 31 32	600	26½ Jan	34¾ July
Admiral Corp.....	1	17½ 17½ 19	700	17½ Feb	29¾ May
Advance Ross Electronics Corp.....	50c	7 7 7½	1,600	6¾ Aug	9 July
Akron Brass Manufacturing.....	50c	15½ 15½ 15½	100	10½ Feb	17 Apr
Allegheny Corp (Un).....	1	11½ 11½ 12	700	10 Feb	13¾ Apr
Allegheny Ludlum Steel.....	1	58 58	100	45¾ Jan	53¾ Aug
Allied Laboratories.....	*	52¾ 52¾ 53¼	100	51¾ Jan	64 Apr
Allied Paper Corp.....	8	11½ 11½ 11½	100	9½ Jan	14 May
Allis-Chalmers Manufacturing.....	10	35½ 34¾ 36½	3,100	26½ Feb	38¾ Sep
Aluminium Ltd.....	*	32¾ 32¾ 33½	800	26¾ Apr	39¾ July
Aluminum Co of America.....	1	107¾ 107¾ 109¼	300	77¾ May	114¾ July
American Airlines (Un).....	1	25½ 25½ 26	500	24½ Jan	33¾ Apr
American Broadcasting					
Paramount Theatres (Un).....	1	27 27 27½	150	20½ Feb	30¾ July
American Can Co (Un).....	12.50	42¾ 42¾ 43¼	2,000	42 Apr	50¾ Jan
American Cyanamid Co (Un).....	1	54½ 54½ 56¼	1,100	46¾ Feb	64¾ July
American Investment Co (Ill).....	10	18¾ 18¾ 18¾	100	18¾ Sep	20¾ Jan
American Machine & Foundry.....	7	86½ 86½ 86¾	100	53½ Jan	99 Aug
American Motors Corp.....	5	52½ 49¼ 52½	7,500	25¾ Feb	53¼ Sep
American Rad & Stand San (Un).....	5	13¾ 13¾ 14	1,400	13¾ Sep	18 Apr
American Steel Foundries.....	1	66¾ 66¾ 69¾	500	63¾ Jun	72¾ July
American Tel & Tel Co.....	33¾	76¾ 75¾ 77½	12,200	75¾ Sep	89 Apr
American Tobacco (Un).....	25	99½ 99½ 100	400	91½ Jun	107 Jan
American Viscose Corp (Un).....	25	44 44 46¼	1,700	37¾ Jan	53¾ July
Amurex Oil Co class A common.....	5	2½ 2½ 2½	100	2½ Aug	4¾ Apr
Anaconda Company (Un).....	50	59½ 59½ 63	1,100	59½ Sep	74 Mar
Arkansas Louisiana Gas.....	5	56¾ 56¾ 60½	1,500	47¾ Jan	68½ July
Armco Steel Corp (Un).....	10	75¾ 75¾ 77¼	200	65¾ Mar	80 July
Armour & Co (Ill).....	5	27¼ 27¼ 27¼	200	23 May	32¾ July
Ashland Oil & Refining common.....	1	20½ 20½ 21¼	600	19 Jan	25¾ May
Atchison Topeka & Santa Fe—					
Common.....	10	26½ 26½ 27¾	3,000	26½ Sep	32½ July
5% non-cumulative preferred.....	10	10 10 10	1,100	9¾ Jun	10½ Mar
Athey Products Corp.....	4	22 22 24	500	23 Sep	36¼ Apr
Atlantic Refining Co.....	10	39¾ 39¾ 42	300	39¾ Sep	53 Apr
Avco Corporation.....	3	12½ 12½ 13½	3,800	10¾ Jan	17¾ May
Bailey Selburn Oil & Gas class A.....	1	7½ 7½ 7½	700	7½ Sep	11¼ Jan
Baldwin-Lima-Hamilton (Un).....	13	14¼ 14¼ 14¾	1,300	14 Jan	18¼ July
Bastian Blessing Co.....	7	78 78 78	200	66¾ Jan	78 Sep
Belden Manufacturing Co.....	10	37¼ 37¼ 37½	300	30 Jan	41¼ July
Bendix Aviation Corp.....	5	65¾ 65¾ 66¾	200	65¾ Sep	88½ May
Benguet Consolidated Inc (Un).....	P1	1½ 1½ 1½	800	1½ July	2 Mar
Bethlehem Steel Corp (Un).....	8	54¾ 54¾ 56¾	2,800	49¼ May	58¾ July
Binks Manufacturing Co.....	1	33½ 33½ 35	150	27 Jan	39½ July
Boeing Airplane.....	5	30½ 30½ 32¾	900	30½ Aug	46¾ Jan
Booth Fisheries Co.....	5	26½ 26½ 26½	600	20½ Jan	28 Aug
Borg-Warner Corp.....	5	41¾ 41¾ 43	900	38¼ Feb	47¼ Aug
Budd Company.....	5	26¼ 26¼ 26¾	700	19¼ Jan	31¾ July
Burlington Industries (Un).....	1	21¾ 21¾ 22¼	900	14¾ Jan	26¼ July
Burroughs Corp (Un).....	5	29¾ 29¾ 30¼	4,000	29¾ Sep	45¾ Mar
Burton-Dixie Corp.....	12.50	21¾ 21¾ 21¾	50	20¾ Jan	24¾ Jan

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS						STOCKS							
		Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1				Friday Last	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	
		Par	Low High		Low	High			Par	Low High		Low	High
Calumet & Hecla Inc.	5	22 1/4	22 1/4 22 3/4	300	18 1/4 Jan	27 1/4 July	Mississippi River Fuel	10	33	32 3/4 34 1/2	900	32 3/4 Sep	41 1/4 Mar
Canadian Export Gas Ltd.	30c	2 1/4	2 1/4 2 3/4	6,700	2 1/4 Apr	3 1/4 Jan	Modine Manufacturing Co.	1	48	20 1/2 20 1/2	100	16 3/4 Jan	22 3/4 Aug
Canadian Pacific (Un)	25	26 1/2	26 1/2 27 3/4	850	26 1/2 Sep	32 3/4 Mar	Monsanto Chemical (Un)	1	51 1/4	48 50 50 1/2	1,300	39 Jan	56 3/4 July
Carrier Corn common	10	35 1/4	35 1/4 36 1/4	2,600	35 1/4 Sep	48 1/2 Jan	Montgomery Ward & Co.	1	51 1/4	51 52 52 1/2	4,200	40 1/2 Feb	53 1/4 Sep
4 1/2% preferred	50	42 1/4	42 1/4 42 1/4	50	37 1/2 Sep	46 Jan	Morris (Philip) & Co (Un)	5	58 1/4	58 1/4 58 1/4	100	55 1/4 Jun	65 1/4 Jan
Celanese Corp of America (Un)	27	26 3/4	27 3/4 27 3/4	800	26 3/4 Sep	34 1/2 July	Motorola Inc	3	100 1/2	100 1/2 101	300	58 1/2 Jan	126 1/2 July
New common	50c	57 3/4	57 3/4 62	1,200	55 3/4 Feb	66 Apr	Muskegon Motor Specialties	2.50	24 1/2	24 1/2 24 1/2	100	24 Aug	27 1/4 Jan
Centlivre Brewing Corp	5	20 1/4	20 1/4 20 1/4	500	20 1/4 Sep	25 1/4 Apr	Convertible class A	50c	7 1/4	7 1/4 7 1/4	200	12 Jun	15 3/4 Aug
Central & South West Corp	1	54	54 1/2 54 1/2	157	54 Jan	60 July	Muskegon Piston Ring	300	5 1/4	5 1/4 5 1/4	300	5 1/4 Jan	11 1/4 May
Champion Oil & Refining common	25	27 3/4	27 3/4 28 1/4	400	27 3/4 Sep	36 Jan	Nachman Corp	5	11	11 11	100	11 Jan	12 1/2 May
\$3 convertible preferred	25	65 1/4	65 1/4 67	200	65 1/4 Sep	74 1/4 Apr	National Cash Register	5	57 3/4	57 3/4 58	1,000	57 3/4 Sep	75 1/2 Feb
Chemtron Corp	1	24 3/4	24 3/4 26 1/4	2,300	24 3/4 Sep	33 1/4 July	National Distillers Prod (Un)	5	54 3/4	54 3/4 55 3/4	800	28 1/2 Jun	34 1/4 Mar
Chesapeake & Ohio Ry (Un)	25	22	22 22	200	22 Sep	32 1/2 Jan	National Gypsum Co	1	113 1/2	113 1/2 116 3/4	400	106 Feb	130 July
Chicago Milw St Paul & Pacific	100	37 1/2	37 1/2 37 1/2	100	36 3/4 Apr	45 May	National Lead Co (Un)	5	44 1/2	44 1/2 45 1/2	300	34 1/4 Jan	52 3/4 May
Chicago & Northwestern Ry com	100	31	31 31	100	30 1/2 Jan	37 1/4 Apr	National Standard Co	1	28 3/4	28 3/4 29 1/2	100	8 1/2 Sep	13 Jan
5% series A preferred	100	16	16 16 3/4	2,200	8 1/4 Jan	20 1/2 Feb	National Tile & Mfg	1	28 3/4	28 3/4 29 1/2	2,500	26 1/2 Aug	31 1/2 July
Chicago Rock Island & Pacific Ry Co	5	175	175 175	10	147 Jan	185 Apr	New York Central RR	1	35 3/4	35 3/4 38 1/4	500	35 3/4 Aug	52 Mar
Chicago South Shore & So Bend	12.50	62 1/4	62 1/4 65 1/2	1,400	50 3/4 Feb	72 1/2 May	North American Aviation (Un)	1	33	33 33 1/2	200	32 1/4 Apr	42 3/4 May
Chicago Towel Co common	1	31 1/4	31 1/4 32 1/4	700	31 1/4 Sep	37 Jan	Northern Illinois Car Corp	5	17	17 17	50	17 Jan	18 1/4 Mar
Chrysler Corp	25	43 3/4	43 3/4 45 1/2	200	43 3/4 Sep	48 3/4 Mar	Northern Illinois Gas Co	5	32	31 3/4 32 1/4	6,000	25 1/4 Jan	32 1/4 May
Cincinnati Gas & Electric	8.50	48 3/4	48 3/4 48 1/2	1,000	46 3/4 Jun	54 1/4 Jan	Northern Indiana Public Service Co	10	48 1/2	48 1/2 51 1/4	1,600	48 Jun	54 1/4 Mar
Cities Service Co	10	84	84 84	100	83 3/4 July	90 Feb	Northern Natural Gas Co	5	28 1/2	28 1/2 29 1/2	800	28 1/2 Sep	35 1/4 Jan
City Products Corp	1	48 1/2	48 1/2 49 3/4	350	45 3/4 Jun	55 1/2 Jan	Northern Pacific Ry	5	47 3/4	47 3/4 48 3/4	300	47 3/4 Sep	56 3/4 May
Cleveland Cliff's Iron common	100	13	13 13 3/4	650	13 Sep	16 Aug	Northern States Power Co	5	23 1/2	22 3/4 23 1/4	1,500	22 1/2 Jan	25 Apr
4 1/2% preferred	100	30 1/4	30 1/4 30 3/4	400	23 3/4 Mar	32 1/2 Aug	(Minnesota) (Un)	3.33	30	30 32	3,500	29 July	35 Aug
Cleveland Electric Illum	15	20	20 20 3/4	4,300	20 Sep	24 3/4 Mar	Northwest Bancorporation	1	18	17 1/2 18	1,000	16 Apr	21 1/4 May
Coleman Co Inc	5	58 1/4	58 1/4 62 3/4	3,100	55 1/2 Jun	63 3/4 Mar	Oak Manufacturing Co	1	39	39 40 3/4	800	39 Sep	46 3/4 May
Colorado Fuel & Iron Corp	1	27 3/4	27 3/4 27 3/4	500	25 1/4 Jun	29 3/4 Jan	Ohio Oil Co (Un)	1	7.50	27 1/2 27 1/2	200	27 1/2 Sep	30 3/4 May
Columbia Gas System (Un)	10	10 1/2	10 1/2 10 1/2	100	10 Aug	13 3/4 Apr	Olin-Mathieson Chemical Corp	5	15	47 1/4 48 1/4	900	42 Feb	58 3/4 July
Commonwealth Edison common	25	26	25 3/4 29 1/2	3,400	25 3/4 Sep	33 1/2 July	Owens-Illinois Glass	6.25	92 3/4	92 3/4 92 3/4	100	82 1/4 Feb	102 1/4 Aug
Consolidated Foods	1.33 3/4	52	51 3/4 52	200	35 3/4 Jan	54 Sep	Pacific Gas & Electric (Un)	25	61 1/4	60 3/4 61 1/4	200	59 Jun	65 1/4 Apr
Container Corp of America	5	28 3/4	28 1/2 28 3/4	300	25 1/2 May	32 1/2 Feb	Pan American World Airways (Un)	1	22 3/4	22 3/4 23 1/4	600	22 3/4 Sep	35 1/4 Apr
Continental Can Co	10	11 3/4	11 3/4 12 1/4	800	10 3/4 Jan	17 1/4 Mar	Parke-Davis & Co	2	42 3/4	42 3/4 43 3/4	600	38 3/4 Mar	48 3/4 Aug
Continental Motors Corp	1	30	30 31 1/4	1,400	27 3/4 Jan	39 1/2 Apr	Parker Pen Co class B	5	15 3/4	16 1/4 16 1/4	100	14 1/4 Feb	17 1/4 Aug
Controls Co of America (new)	5	56	55 3/4 56 3/4	1,250	47 3/4 Jan	67 July	Peabody Coal Co common	2	55 1/4	55 1/4 57 1/4	500	50 Jan	63 1/4 Aug
Crane Co	25	52	51 3/4 52	200	35 3/4 Jan	54 Sep	Pennsylvania RR	50	31 1/4	31 1/4 31 3/4	750	26 1/2 Jan	33 1/4 Aug
Cruible Steel Co of America	25	28 3/4	28 1/2 28 3/4	300	25 1/2 May	32 1/2 Feb	People's Gas Light & Coke	33 1/2	32 3/4	32 3/4 34 3/4	1,200	32 1/2 Sep	43 1/4 May
Cudahy Packing Co	5	11 3/4	11 3/4 12 1/4	800	10 3/4 Jan	17 1/4 Mar	Pfizer (Charles) & Co (Un)	33 1/2	57 1/4	57 1/4 57 1/4	200	56 3/4 Sep	70 3/4 Mar
Curtiss-Wright Corp (Un)	1	30	30 31 1/4	1,400	27 3/4 Jan	39 1/2 Apr	Phelps Dodge Corp (Un)	12.50	22 3/4	22 3/4 23	300	22 1/2 Jan	36 1/4 May
Deere & Company	10	56	55 3/4 56 3/4	1,250	47 3/4 Jan	67 July	Phillips Petroleum Co (Un)	3	44 3/4	44 3/4 45 3/4	1,000	44 1/4 Jun	52 1/2 Mar
Detroit Edison Co (Un)	20	43 3/4	43 3/4 44	1,300	42 Jun	47 3/4 Mar	Potter (The) Co	1	14 3/4	14 1/4 14 3/4	100	8 1/4 Jan	21 July
Dodge Manufacturing Co	5	31 3/4	31 3/4 33	750	24 1/2 Jan	35 1/4 Jun	Public Service Co of Indiana	1	41 1/2	41 1/2 42 3/4	600	41 1/2 Sep	48 3/4 Apr
Dow Chemical Co	5	77 3/4	77 3/4 83 3/4	500	74 3/4 Jan	92 1/4 July	Pure Oil Co (Un)	5	37 1/2	37 1/2 39	600	37 1/2 Sep	48 3/4 Apr
Drewry's Ltd USA Inc	1	25	25 25 3/4	200	23 Jun	28 1/4 Apr	Quaker Oats Co	5	46 3/4	46 3/4 47 1/2	1,000	46 3/4 Jun	54 1/4 Jan
Du Pont (E I) de Nemours (Un)	5	245 3/4	245 251	400	203 3/4 Feb	275 1/4 Aug	Radio Corp of America (Un)	5	56 3/4	56 3/4 59 3/4	2,100	43 3/4 Feb	70 3/4 July
Eastern Air Lines Inc	1	33 3/4	33 3/4 34 3/4	400	33 3/4 Sep	45 1/4 Apr	Raytheon Company	5	46 1/4	46 1/4 50	1,000	43 3/4 Sep	73 3/4 Apr
Eastman Kodak Co (Un)	10	88 3/4	88 3/4 89	300	75 1/4 Apr	97 1/4 July	Republic Steel Corp (Un)	10	77	77 79 3/4	1,100	66 3/4 Apr	81 Aug
El Paso Natural Gas	3	29	29 31 3/4	1,900	29 Sep	39 Jan	Rexall Drug & Chemical (Un)	2.50	39 1/2	39 1/2 40 3/4	2,700	31 Jan	50 3/4 July
Emerson Radio & Phonograph (Un)	5	12 3/4	12 3/4 14 3/4	500	12 3/4 Sep	26 1/2 May	Reynolds Metals Co	1	103 3/4	103 3/4 103 3/4	100	66 Feb	120 July
Fairbanks Whitney Corp common	1	8 1/4	8 1/4 8 1/2	1,300	7 Jan	10 1/2 July	Reynolds (R J) Tobacco	5	55 3/4	55 3/4 56 1/4	1,500	48 Jun	57 3/4 Aug
\$1.60 conv preferred	40	25	25 25 3/4	300	22 3/4 Feb	26 1/2 July	Richman Brothers Co	5	30 3/4	30 3/4 32 3/4	2,100	24 1/4 Jan	34 1/4 May
Falstaff Brewing Corp	1	30 1/2	30 1/2 3										

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

Pacific Coast Stock Exchange

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High
ACF Industries (Un).....	25	51 1/2 51 1/2	100	50 Jan 55 1/2 July
ACF Wrigley Stores Inc (Un).....	2.50	14 1/4 14 1/4	300	14 1/4 Sep 22 1/2 Jan
Abbott Laboratories.....	5	64 1/2 64 1/2	100	63 1/4 Mar 80 1/4 Apr
Admiral Corp.....	1	18 1/4 18 1/4	300	17 1/2 Feb 29 1/4 May
Aeco Corp.....	10c	36c 40c	16,700	36c Sep 85c Jan
Air Reduction Co (Un).....	2	76 1/4 76 1/4	100	76 1/4 Sep 90 1/2 Mar
A J Industries.....	2	4 3/4 4 1/2	400	3 1/4 Feb 6 1/2 Mar
Allegheny Corp common (Un).....	1	11 3/8 12	3,100	10 1/4 Jan 13 1/4 Apr
Warrants (Un).....	1	8 3/4 8 3/4	100	7 1/2 Feb 9 1/2 Mar
Allied Artists Pictures Corp.....	1	4 3/4 4 3/4	100	4 Feb 5 1/2 Mar
Allis-Chalmers Mfg Co (Un).....	10	35 36 1/2	1,500	26 1/2 Feb 38 1/2 Sep
Aluminium Limited.....	32 3/8	32 3/8 33 1/4	1,200	27 1/4 May 39 1/2 July
American Airlines Inc com (Un).....	1	25 1/2 25 1/2	600	24 1/2 Jan 33 3/4 Apr
American Bosch-Arma Corp (Un).....	2	25 1/4 26	200	25 1/4 Sep 39 May
Amer Broad-Param't Theatres (Un).....	1	27 1/2 27 1/2	100	20 1/2 Feb 30 1/2 July
American Can Co (Un).....	12.50	42 1/2 42 1/2	300	42 1/2 Jan 50 1/2 Jan
American Cement Corp pfd (Un).....	25 1/4	25 1/4 25 1/2	150	23 1/2 Jan 27 July
American Cyanamid Co (Un).....	10	54 1/4 56 1/2	200	46 1/2 Feb 64 1/2 July
American Electronics Inc.....	12	12 12 1/2	1,200	11 1/2 Sep 19 1/2 May
American Factors Ltd (Un).....	20	33 1/2 33 1/2	50	30 1/2 Jan 48 Mar
Amer & Foreign Power (Un).....	1	11 11	200	11 Sep 18 1/2 Apr
American Motors Corp (Un).....	5	49 1/4 53 1/4	5,300	25 1/2 Feb 53 1/2 Sep
American Potash & Chemical Corp.....	41 1/2	41 1/2 42	200	40 1/4 Sep 53 1/2 Mar
American Standard Sanitary (Un).....	5	13 3/8 14 1/4	200	13 3/8 Sep 18 1/2 Apr
American Tel & Tel Co.....	33 1/2	76 1/4 75 3/4	2,300	75 3/4 Sep 89 Apr
American Viscose Corp (Un).....	25	44 1/2 44 1/2	200	37 1/2 Feb 56 1/2 July
Ampex Corp.....	75 1/4	74 75 1/4	400	62 May 87 1/2 July
Anaconda (The) Co (Un).....	50	60 1/2 62 1/2	800	60 1/2 Sep 84 Feb
Armco Steel Corp (Un).....	10	77 1/2 78 1/2	300	65 1/4 Mar 80 1/2 July
Armour & Co (Ill) (Un).....	5	26 1/2 28	400	23 May 32 1/2 July
Ashland Oil & Refining (Un).....	1	21 1/4 21 1/4	100	19 1/2 Feb 25 1/2 May
Atchafalaya Topeka & Santa Fe (Un).....	10	26 1/2 27 1/4	2,200	26 1/2 Sep 32 1/4 July
Atlantic Refining Co (Un).....	10	40 1/4 41	200	40 1/4 Sep 52 1/2 Apr
Atlas Corp (Un).....	1	6 1/2 6 1/2	1,500	6 1/2 Jan 8 1/2 Jan
Warrants (Un).....	1	3 1/4 3 1/4	800	3 July 3 1/2 Apr
Avco Mfg Corp (Un).....	3	12 1/2 13 1/2	3,100	10 1/2 Jan 17 1/2 May
Baldwin-Lima-Hamilton Corp (Un).....	13	14 1/4 14 1/4	600	14 Jan 18 1/2 July
Bandini Petroleum Co.....	2.90	2.90 3.00	3,500	2.85 Sep 5 Feb
Barker Bros Corp.....	5	7 1/2 7 1/2	300	7 1/2 Apr 9 1/2 July
Barnhart-Morrow Consolidated.....	1	52c 45c 54c	7,700	49c Sep 2.30 Apr
Beckman Instrument Inc.....	1	50 1/4 50 1/4	100	36 1/4 Jan 73 1/2 May
Bendix Aviation Corp (Un).....	5	64 3/4 64 3/4	500	64 3/4 Sep 85 Jun
Benguet Cons Inc (Un).....	P 1	1 1/2 1 1/2	12,500	1 1/2 Feb 2 Mar
Bethlehem Steel Corp (Un).....	8	55 1/2 56 1/2	3,100	49 1/4 May 59 July
Bishop Oil Co.....	2	9 1/2 10	200	9 May 12 Apr
Black Mammoth Consol Min.....	5c	7c 7c	13,000	6c Feb 14c Mar
Boeing Airplane Co (Un).....	5	30 3/4 30 3/4	600	30 3/4 Sep 46 1/4 Jan
Bolsa Chica Oil Corp.....	1	7 1/4 6 1/4	10,900	5 1/2 Feb 12 May
Bond Stores Inc (Un).....	1	21 1/4 21 1/4	100	21 1/4 Sep 24 1/2 Apr
Borg-Warner Corp (Un).....	5	42 42 1/2	200	38 Feb 47 1/2 Aug
Broadway-Hale Stores Inc new com.....	5	29 28 1/2 30	1,900	25 Aug 38 Aug
Budd Company.....	5	26 25 1/2 26 1/2	1,000	19 1/2 Jan 31 1/2 July
Budget Finance 60c conv pfd.....	9	11 11	100	10 1/2 Feb 11 1/2 Feb
Burlington Industries Inc (Un).....	1	22 1/4 21 1/4 22 1/4	1,000	14 1/4 Jan 26 1/2 July
Burroughs Corp.....	5	29 1/4 29 1/4 30 1/4	800	29 1/4 Sep 45 1/2 Mar
Calaveras Cement Co.....	5	55 55 59 1/4	500	36 1/4 Jan 66 1/2 Aug
California Ink Co.....	5.50	21 21 1/4	250	19 1/2 Jun 22 Aug
California Packing Corp new.....	5	29 29 1/4	1,500	29 Sep 32 1/2 Aug
Canada Dry Corp (Un).....	12 1/2	20 1/2 20 1/2	400	20 Jan 22 1/2 Aug
Canadian Pacific Railway (Un).....	25	26 1/2 26 1/2	400	26 1/2 Sep 32 1/2 Mar
Case (J I) & Co (Un).....	12.50	19 1/2 19 1/2	200	19 1/2 Sep 26 1/2 Feb
Caterpillar Tractor Co new.....	1	32 1/2 31 1/2 32 1/2	700	31 1/2 Sep 36 1/2 Aug
Celanese Corp of America.....	5	27 27 1/2	600	27 Sep 34 1/2 July
Cerro de Pasco Corp (Un).....	5	35 34 1/4 35	300	34 1/4 Sep 45 1/2 Apr
Certain-Ted Products Corp.....	1	12 12 12 1/2	1,200	12 Sep 16 1/2 Apr
Chance Vought Aircraft (Un).....	1	26 1/4 26 1/4 26 1/4	100	26 1/4 Sep 41 1/4 Jan
Charter Oil Company Ltd.....	1	1 1/4 1 1/4	1,000	1 1/4 Sep 1 1/4 Jan
Chesapeake & Ohio Ry (Un).....	25	65 1/2 65 1/2	100	65 1/2 Feb 73 1/2 Feb
Chicago Milw St Paul RR com (Un).....	24 1/2	24 1/2 24 1/2	100	25 1/2 Jan 33 July
Chicago Rock Island & Pac (Un).....	1	31 1/4 31 1/4	100	30 1/4 Sep 37 May
Chrysler Corp.....	25	62 3/8 62 3/8	600	50 1/4 Feb 72 1/2 May
Cities Service Co (Un).....	10	49 1/4 49 1/4	100	49 1/4 Sep 64 1/2 Jan
Clary Corporation.....	1	7 7	200	5 1/4 Jan 10 1/2 May
Colorado Fuel & Iron.....	1	29 1/2 30 1/4	1,600	22 1/2 Apr 32 1/2 Aug
Columbia Gas System (Un) com.....	10	20 1/4 20 1/4	700	20 Sep 24 1/2 Mar
Cons Chl Gould & Savage Min.....	1	56c 56c	1,000	50c Jan 96c Feb
Consolidated Edison of N Y (Un).....	1	60 1/2 60 1/2	100	60 1/2 Sep 67 1/2 Jan
Consol Electrodynamics Corp.....	50c	32 32	200	22 Sep 45 July
Continental Copper common.....	2	13 1/4 13 1/4	100	12 1/2 Jan 15 1/2 July
Continental Motors (Un).....	1	10 1/2 10 1/2	60	10 1/2 Sep 13 1/4 Apr
Continental Oil Co (Un).....	5	50 1/4 51	500	5 1/2 Sep 67 1/2 Jun
Corn Products Co (Un).....	1	51 1/2 52 1/2	400	51 1/2 Sep 59 1/2 Jun
Crestmont Oil Co.....	1	5 1/2 5 1/2	800	4 3/4 Jan 7 May
Crown Zellerbach Corp common.....	5	54 55 1/4	800	50 1/2 Jan 60 1/4 Jan
Crucible Steel Co of America (Un).....	12 1/2	29 29 1/4	200	26 May 32 1/2 Feb
Cuban American Oil Co.....	50c	1 1/4 1 1/4	100	1 1/4 Sep 2 1/2 Jan
Cudahy Packing Co (Un).....	1	12 12 1/2	600	10 1/4 Jan 17 1/2 Mar
Curtis Publishing Co (Un).....	1	10 1/2 10 1/2	100	10 1/2 Sep 16 1/2 Jan
Curtiss-Wright Corp com (Un).....	1	29 1/4 29 1/4 31 1/2	700	27 1/4 Jan 39 1/2 Apr
Decca Records Inc.....	50c	17 1/2 18	300	17 1/2 May 21 1/2 Feb
Desilu Productions Inc.....	1	16 1/2 16 1/2	1,000	15 1/2 Jan 20 1/2 Feb
Di Giorgio Fruit Corp class A.....	2.50	16 1/2 17	300	13 1/4 Feb 20 Mar
Class B.....	2.50	16 1/2 17 1/2	1,300	13 Feb 20 Mar
\$3 cumulative preferred.....	1	83 1/2 83 1/2	5	72 1/2 Mar 83 1/2 Sep
Disney Productions.....	2.50	36 1/4 36 1/4	200	35 1/2 Sep 58 Mar
Dominguez Oil Fields Co (Un).....	1	39 1/4 39 1/4 42 1/2	900	39 1/4 Sep 47 Feb
Douglas Aircraft Co.....	1	44 44	1,000	43 1/2 Jan 59 1/2 Jan
Douglas Oil Co of Calif.....	1	7 7 1/4	300	6 May 8 1/2 July
Dow Chemical Co.....	5	79 3/4 80	300	75 1/4 Jan 92 1/2 July
Dresser Industries.....	50c	31 1/4 31 1/4	200	31 1/4 Sep 45 1/2 Jan
DuMont Lab Inc (Allen B).....	1	6 1/4 6 1/4	400	6 1/4 Sep 9 1/2 May
Eastern Air Lines (Un).....	1	35 1/2 35 1/2	200	34 Jan 46 Apr
Eastman Kodak Co (Un).....	10	88 1/2 88 1/2	300	75 1/2 Apr 97 July
Elder Mines & Devel Ltd.....	1	1 1/2 1 1/2	400	1 1/2 Jan 2 1/4 Jun
El Paso Natural Gas.....	3	29 1/4 29 1/4	800	29 1/2 Sep 39 Jan
Electric Bond & Share Co (Un).....	5	25 1/2 25 1/2	200	25 1/2 Sep 37 1/2 Apr
Electrical Products Corp.....	4	18 1/2 18 1/2	400	18 1/2 Jan 21 1/2 Apr
Emerson Radio & Phono (Un).....	5	12 1/2 12 1/2	1,000	12 1/2 Sep 26 1/2 May
Emporium Capwell Co.....	20	57 57 1/4	1,000	45 Feb 61 Aug
Erle Railroad Co (Un).....	1	13 1/4 13 1/4	500	11 Mar 15 July
Exeter Oil Co Ltd class A.....	1	70c 70c 76c	4,800	70c Sep 1.15 Feb
Factor (Max) & Co class A.....	1	21 1/4 21 1/4	100	12 1/2 Jan 26 July
Fairbanks Whitney common.....	1	8 1/4 8 1/2	1,500	7 1/2 Jan 10 1/2 July
Fargo Oils Ltd.....	1	4 1/4 4 1/4	200	4 Feb 8 Feb
Federal-McGul-Bower-Bearings.....	5	66 1/2 66 1/2	200	49 1/2 Mar 66 1/2 Sep
Fibreboard Paper Prod.....	1	51 1/4 51 1/4	400	46 1/2 Jan 56 1/4 Apr
Firstamerica Corp.....	2	25 1/2 25 1/2	3,000	20 1/2 Jan 28 1/2 Sep
Flintkote Co (Un).....	5	34 35	600	34 Sep 43 1/2 May
Fluor Corp Ltd.....	2.50	12 1/2 12 1/2	1,100	16 1/2 Sep 27 1/2 May
Flying Tiger Line Inc (The).....	1	47 1/4 47 1/4	1,300	11 1/2 Jan 20 Apr
Food Mch & Chem Corp.....	10	47 1/4 47 1/4	1,300	41 Feb 55 1/2 Aug
Ford Motor Co.....	5	79 1/4 77 1/2	500	51 Jan 85 Aug
Foremost Dairies.....	2	19 1/2 19 1/2	700	19 1/2 Jan 21 1/2 Jan
Friden Inc.....	1	60 59 1/2 62 1/2	2,100	59 Jun 76 Apr
Fruehauf Trailer Co.....	1	24 1/2 24 1/2	600	18 1/2 Jan 28 1/2 July

STOCKS

STOCKS	Par	Friday	Week's		Sales	Range Since Jan. 1	
		Last	Range	for Week	Low	High	
		Sale Price	of Prices	Shares			
General American Oil of Texas.....	5	26 1/2	26 1/2	26 1/2	100	26 1/2	38 1/2
General Dynamics Corp.....	1	46	46	47 3/4	500	46	67 1/4
General Electric Co (Un).....	5	76 1/4	76 1/4	78	2,000	74 1/2	84 1/4
General Exploration Co of California.....	1	18	17 1/4	20 1/2	2,600	17	45 1/2
General Foods Corp (Un).....	*	---	95	95	100	75	97 1/2
General Motors Corp common.....	1 1/2	54 1/2	54 1/2	55 1/4	1,600	45	58 1/2
General Pacific Corp.....	*	22 1/2	22 1/2	22 1/2	700	16	22 1/2
General Public Service (Un).....	10c	5 1/4	5 1/4	5 1/4	400	5 1/4	5 1/4
General Public Utilities (Un).....	5	24 3/4	24 1/4	24 3/4	600	24 1/2	26
Gen Telephone & Electronics (Un).....	10	68 1/4	68 1/2	70 3/4	800	60 1/2	79
General Tire & Rubber Co (Un).....	83 1/2	60 7/8	60	60 7/8	200	44 3/4	81 1/2
Getty Oil Co.....	4	19 3/4	19 3/4	20 3/4	400	19 3/4	28
Gimbel Brothers (Un).....	5	---	49	50	200	37 1/2	50
Gladden Products Corp.....	1	2.20	2.20	2.20	900	1.90	3.00
Gladding McBean & Co.....	5	22 1/2	21 1/4	22 1/2	1,400	20 1/2	27 1/4
Glen Aiden (Un).....	1	---	22 1/2	23 3/8	700	13 1/4	28 1/2
Good Humor Co of Calif.....	10c	129 3/8	60c	60c	1,000	51c	97c
Goodyear Tire & Rubber.....	*	---	128	129 3/8	200	119 1/2	153
Grace (W R) & Co (Un).....	1	---	44 1/2	44 1/2	100	43	54
Graham-Paige Corp (Un).....	1	---	2 1/2	2 1/2	100	2 1/2	2 1/2
Great Lakes Oil & Chem Co.....	1	1 1/2	1 1/2	1 1/2	800	1 3/8	2 1/2
Great Northern Ry (Un).....	*	---	50	50	100	50	59 1/2
Great Western Financial Corp.....	1	48 1/2	46 3/4	48 1/2	200	39 3/8	56 1/4
Greyhound Corp.....	3	---	19 1/4	20	800	17 1/4	24 1/2
Grumman Aircraft Engr (Un).....	1	---	22 1/2	22 1/2	100	22 1/2	30 1/2
Gulf Oil Corp (Un).....	25	---	108	108 1/2	500	107 1/2	126 1/4
Hartfield Stores Inc.....	1	8 1/2	8	8 1/2	600	8	11 1/2
Hawaiian Pineapple.....	7 1/2	19	18 3/4	20	5,200	17 1/2	26 1/2
Hertz Corp (Un).....	1	---	37 1/2	37 1/2	100	36 3/8	43 1/4
Hoffman Electronics.....	50c	---	24 1/2	24 1/2	100	24	36 3/4
Holly Development Co.....	1	28c	87c	92c	2,500	80c	1.50
Holly Oil Co (Un).....	1	2.60	2.60	2.70	400	2.60	3 1/2
Homestake Mining Co (Un).....	12.50	---	42 1/4	42 7/8	200	39 3/4	48 1/2
Honolulu Oil Corp.....	10	---	57 1/2	59 3/4	700	51 3/4	65 1/4
Howe Sound Company (Un).....	1	---	20 3/4	20 3/4	100	14	26 1/4
Hupp Corp (Un).....	1	6 1/2	6 1/2	6 1/2	200	5 1/2	8 1/4
Idaho Maryland Mines Corp (Un).....	50c	52c	50c	58c	22,000	30c	92c
Imperial Development Co.....	10	---	46	46	100	44	52
Illinois Central RR Co (Un).....	*	45 1/4	45 1/4	45 1/4	100	45 1/4	54 1/2
Imperial Petroleum Co Ltd.....	10	61c	58c	72c	23,200	34c	1.35
International Harvester.....	*	---	48 1/2	49 3/4	900	39 1/2	57 1/2
Int'l Nickel Co of Canada (Un).....	*	---	95 3/4	95 3/4	200	86 1/2	106 1/2
International Tel & Tel (Un).....	*	31 1/2	31 1/2	32 1/2	500	29 1/2	45 1/2
Intex Oil Co.....	33 1/2	8 1/2	8 1/2	8 1/2	500	8 1/2	12 1/2
Jade Oil.....	50c	2.65	2.60	2.95	1,600	1.85	3 1/2
Johns-Manville Corp (Un).....	5	50	50	51 1/2	400	50	59 1/2
Kaiser Alum & Chem Corp com.....	33 1/2	---	54 1/4	59 3/4	1,300	37 1/4	65
Kaiser Industries.....	4	15 1/2	15 1/2	16 1/2	1,800	12 1/4	20 1/2
Kennecott Copper (Un).....	*	---	94 1/2	94 1/2	100	94 1/2	116 1/4
Kern County Land Co.....	2.50	47	47	50 1/4	600	47	62 1/2
Kropp Forge Co.....	33 1/2	---	2 1/2	2 1/2	200	2 1/2	3 1/4
Lear Inc.....	50	12	12	13 1/2	900	9 1/4	18 1/2
Lenman Corporation (Un).....	1	28	28	28	100	28	31 1/2
Leslie Salt Co.....	10	---	55 1/2	56	200	54	63
Libby McNeill & Libby common.....	7	---	11	11 1/4	300	11	13 1/4
Liggett & Myers Tobacco (Un).....	25	90	90	90	100	86 1/2	94 1/4
Liton Industries Inc.....	10c	110 1/2	109	110 1/2	200	75	136
Lockheed Aircraft Corp.....	1	25 5/8	25	27 3/8	2,800	25	39 3/4
Loew's Inc (Un).....	*	29 1/2	29 1/2	30 3/8	900	28 1/2	33 1/2
Lorillard (P) Co (Un).....	5	41 1/4	41 1/4	41 3/4	200	37 3/8	48 1/4
M J M & M Oil Co (Un).....	10c	40c	40c	41c	5,200	38c	65c
Matson Navigation Co (Un).....	*	57	53	66	13,500	42 1/4	66
McBryde Sugar Co (Un).....	5	---	5 1/4	5 1/4	100	5 1/4	7 1/2
Menasco Manufacturing Co.....	1	6	6	6	300	6	8 1/2
Merchants Petroleum Co.....	25c	2.05	2.05	2.20	2,700	1.75	3 1/2
Merck & Co Inc (Un).....	16 3/4	---	78	78	100	69 1/2	89 1/2
Mission Develop Co (Un).....	5	20 3/8	20 3/8	22 1/2	400	20 1/2	29 1/2
Mississippi River Fuel Corp.....	10	---	36	36	200	35 1/2	41 1/2
Monogram Precision Indus.....	1	8 3/8	8 3/8	8 3/4	2,600	8 3/8	13
Monolith Portland Cement com (Un).....	*	---	27	27	20	26 1/4	27 1/4
Monsanto Chemical common (Un).....	2	---	48	50 1/2	300	38 3/4	56 1/2
Montgomery Ward & Co (Un).....	*	---	51 3/8	52 1/2	600	40 1/2	53 1/2
Montrose Chemical.....	1	---	12 1/2	13 1/2	300	12 1/2	20 1/2
Motorola Inc (Un).....	3	---	104	104	100	58 1/4	124 1/2
National Biscuit Company (Un).....	10	---	50 3/4	50 3/4	100	49 1/2	55 1/2
National City Lines.....	1	28 1/2	28 1/2	28 1/2	100	26 3/4	31 1/2
National Distillers & Chem Corp (Un).....	5	29 3/8	29 3/8	30	400	28 1/2	34 1/2
National Gypsum Co (Un).....	1	---	56 1/4	56 1/4	100	54 1/2	67 1/2
National Theatres Inc (Un).....	1	---	11 1/4	11 1/4	300	9 1/4	13 1/4
Natomas Company.....	1	---	6 1/4	6 1/2	1,300	6 1/2	10
New England Electric System (Un).....	1	20 3/8	20 3/8	20 3/8	700	19 1/4	21 1/2
New Idria Mining & Chemical Co.....	50c	---	1.00	1.00	100	7 1/2	13 1/2
N Y Central RR Co (Un).....	*	28 1/2	28 1/2	29 1/2	1,600	26	31 1/4
Niagara-Mohawk Power (Un).....	*	34 1/4	34 1/4	34 1/2	900	34 1/2	40 1/2
Nordon Corp Ltd.....	1	17c	17c	19c	15,100	17c	34c
Norris Oil Co.....	1	2.05	2.00	2.15	1,700	1.75	2.90
North American Aviation (Un).....	1	35 1/2	35 1/2	38 1/4	2,000	35 1/2	52 1/2
North American Invest 6 1/2 pfd.....	25	25 1/2	25 1/2	26	380	24	26 1/2
Northrop Corp.....	1	26 1/2	25	28 1/2	2,200	25	44 1/2
Oahu Sugar Co Ltd (Un).....	20	---	18 1/2	18 1/2	450	15 1/2	22
Occidental Petroleum.....	20c	3 3/4	3 3/4	3 7/8	4,600	2.75	5
Ohio Oil Co (Un).....	*	---	39 3/8	40 3/8	300	39 3/8	46 1/4
Olin Mathieson Chemical Corp.....	5	---	47 1/2	47 1/2	300	42 1/2	58 1/4
Pacific Cement & Aggregates.....	5	18 1/4	18	18 1/2	400	18	23 1/4
Pacific Clay Products.....	8	---	29 1/2	29 1/2	100	27 1/2	42
Pacific Finance Corp.....	10	59 3/8	59 3/8	59 3/8	100	59 3/8	66
Pacific Gas & Electric common.....	25	60 1/2	60 1/2	61 1/4	2,300	58 1/4	66 1/2
6 1/2 1st preferred.....	25	29 1/2	29 1/2	30	3,200	29 1/4	32
5 1/2 1st preferred.....	25	---	27	27 3/4	200	27	29
5 1/2 redeemable 1st preferred.....	25	---	25 3/4	25 3/4	100	22 1/2	26
5 1/2 rec 1st preferred.....	25	---	24	24 1/4	1,500	24	26
5 1/2 redeemable 1st pfd class A.....	25	---	23 3/4	24 1/4	1,400	23 3/4	26 1/2
4.80 1st preferred.....	25	---	23 3/4	23 3/4	100	23 1/2	25 1/2
4.50 1st preferred.....	25	---	21 1/2	21 1/2	200	21 1/4	23 1/2
Pacific Industries Inc.....	2	5 3/4	5 3/4	5 1/2	2,200	4 1/2	8 1/4
Pacific Lighting Corp common.....	*	48 3/4	48	48 1/2	2,500	47 1/2	55 1/2
\$4.50 preferred.....	*	---	64	84	50	84	94 3/4
Pacific Oil & Gas Development.....	33 1/2	4 3/8	4 1/4	4 1/4	3,900	2 1/4	5 1/2
Pacific Petroleum Ltd.....	1	11 1/2	11 1/2	12 1/4	1,100	11 1/2	19 1/2
Warrants.....	---	---	8 1/2	8 1/2	100	8 1/2	13 1/2
Pacific Tel & Tel new com.....	14 2/7	26 1/2	26 3/4	27 1/2	4,600	26 1/2	28 1/2
Packard-Bell Electric.....	50c	---	34	35	400	30 1/2	44 1/2
Pan American World Airways (Un).....	1	22 1/2	22 1/2	23 1/2	1,000	22 1/2	35 1/4
Parke Davis & Co (Un).....	1	---	43 1/2	44	700	36 1/2	48 1/2
Pennsylvania RR Co (Un).....	50	16 3/8	16 3/8	16 3/8	200	15 1/2	20 1/2
Pepsi-Cola (Un).....	33 1/2	---	31 1/2	31 1/2	300	26 1/2	33 1/2
Pepsi-Cola United Bottlers.....	1	7 1/2	7 1/4	8	4,000	5 1/2	10 1/2
Pfizer (Chas) & Co Inc (Un).....	1	---	33 3/4	33 3/4	100	33 1/4	43
Phelps Dodge Corp (Un).....	12.50	---	56 1/2	56 1/2	100	56 1/2	70
Philo Corp (Un).....	3	22 3/8	22 3/8	24 3/8	700	21 3/4	36 1/2
Phillipine Long Dist Tel (Un).....	P. 10	---	6 1/4	6 3/4	100	6 1/2	7 1/4
Phillips Petroleum Co.....	5	---	44 1/2	45 1/2	400	44 1/2	52 1/2
Fuget Sound Pulp & Timber.....	3	24	24	24	100	18 1/4	26 1/4
Pullman Inc (Un).....	*	68 1/2	68 1/2	68 3/4	200	59	72 1/4
Pure Oil common (Un).....	5	36 1/2	36 1/2	38 1/2	500	36 1/2	48

OUT-OF-TOWN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
Rayonier Inc	1	24 1/4	23 1/2	24 1/4	700	19 3/4 Feb	30 1/4 July
Raytheon Co (Un)	5	46 1/8	46 1/8	49 3/8	1,000	43 3/8 Sep	73 1/8 Apr
Republic Pictures (Un)	50c	8 3/8	8 3/8	9 1/8	3,100	8 3/8 Sep	11 3/4 July
Republic Steel Corp (Un)	10	77 1/8	77 1/8	79 3/4	2,300	67 Mar	80 7/8 Aug
Reserve Oil & Gas Co	1	20 1/4	19 1/2	24	7,700	19 1/2 Sep	39 1/2 Mar
Reynolds Metals Co (Un)	2.50	39 3/4	39 3/4	42 3/4	4,700	31 1/4 Jan	50 3/8 July
Reynolds Tobacco (Un)	1	102 1/2	102 1/2	106 3/8	200	67 Feb	120 1/2 July
Rheem Manufacturing Co	1	19 1/4	18 20 1/4	56 1/2	600	48 1/4 Jan	58 Aug
Rice Ranch Oil Co	1	130	130	130	600	18 Sep	25 3/4 July
Rockwell-Standard Corp (Un)	5	34 3/4	34 3/4	34 3/4	100	29 3/4 Jan	38 3/8 Aug
Rohr Aircraft	1	17 1/2	17 1/2	18 1/8	900	17 1/2 Sep	24 1/2 Mar
Royal Dutch Petroleum Co (Un)	20 g	42 1/4	42 1/4	42 1/4	100	40 3/8 Jun	50 Jan
Ryan Aeronautical Co	1	18 1/8	18	19	1,300	18 Sep	27 3/4 Jun
Safeway Stores Inc	1.66 1/2	36 1/2	36 1/2	38 1/8	1,300	35 1/2 Jun	42 Jan
St Louis-San Francisco Ry (Un)	10	26	26	26 3/8	500	20 Sep	26 7/8 July
San Diego Gas & Electric common	10	26	26	26 3/8	1,600	25 1/2 Jun	29 1/4 May
\$5.60 cumulative preferred	20	21	21	21	300	21 Jun	22 1/2 Jan
Sapphire Petroleum Ltd	1	18	18	18	1,000	18 Jan	18 May
Schenley Industries (Un)	1.40	38 3/8	38 3/8	38 3/8	300	35 1/4 Jan	45 1/8 Aug
Scott Paper Co	1	79 1/4	79 1/4	79 1/4	200	73 1/4 Jan	85 7/8 Aug
Seaboard Finance Co	1	22 3/4	22 1/2	22 3/4	1,100	22 1/2 Sep	29 3/8 Apr
Sears Roebuck & Co	3	49 3/8	48 1/2	49 3/8	800	39 1/2 Jan	49 3/8 Sep
Shasta Water Co (Un)	2.50	11 3/4	11 3/4	11 3/4	50	6 1/2 Jan	12 Mar
Shell Trans & Trade Co Ltd	1	20 1/8	20 1/8	20 1/8	100	18 3/4 Jun	22 Jan
Siegler Corp	1	25 1/4	25 1/4	26 3/8	300	25 1/4 Sep	45 Mar
Signal Oil & Gas Co class A	2	30 1/8	29 7/8	32 3/8	4,800	29 7/8 Sep	43 3/4 Jan
Simca (American Shares)	1	7 1/8	7 1/8	7 3/8	100	7 1/8 Sep	12 3/8 Mar
Sinclair Oil Corp	5	52 3/4	52 3/4	55 3/4	1,100	52 3/4 Sep	67 3/4 Apr
Smith-Carona-Marchant Inc	1	14 7/8	13 7/8	15 3/8	300	12 3/4 Sep	21 3/8 Jan
Socony Mobil Oil Co (Un)	15	42	42	42 3/4	3,000	42 Sep	51 3/4 Jan
Southern Calif Edison Co common	25	59 3/8	59 3/8	60 3/8	1,700	54 3/4 Jun	63 3/4 Mar
4.88% preferred	25	23 1/2	23 1/2	23 1/2	200	23 1/2 Sep	25 1/8 Feb
4.32% preferred	25	21	21	21	100	20 1/4 Jun	22 1/4 Apr
Southern Calif Gas Co pfd series A	25	28 3/8	28 3/8	28 3/8	400	28 3/8 Sep	31 3/4 Jan
6% preferred	25	28 1/2	28 1/2	28 1/2	100	28 1/2 Sep	30 1/2 Feb
Southern Calif Petroleum	2	4	4	4	300	3 3/4 Aug	5 1/8 Jan
Southern Company (Un)	5	38 1/4	38 1/4	39 1/2	400	34 1/4 Feb	40 7/8 Sep
Southern Pacific Co	63 3/8	68 3/8	68 3/8	69 1/4	600	63 3/4 Jan	75 3/4 Aug
Southern Railway Co com (Un)	1	52 1/4	52 1/4	52 1/4	100	52 Sep	59 Jan
Sperry-Rand Corp	50c	22 3/8	22 1/2	23 1/4	2,800	21 1/8 Feb	28 3/8 May
Warrants (Un)	2	10 1/8	10 1/8	11 1/2	600	9 1/2 Feb	14 1/2 May
Spiegel Inc common	2	48 1/8	48 1/8	48 1/8	100	22 3/4 Jan	51 Aug
Standard Oil Co of California	6 1/4	49 1/2	49 3/8	51 1/4	5,800	49 3/8 Sep	62 Jan
Standard Oil (Indiana)	25	44 1/4	44 1/4	45 1/4	300	44 1/4 Sep	52 1/8 Apr
Standard Oil Co of N J (Un)	7	49 7/8	49 3/4	50 1/2	1,900	49 3/8 Jun	59 Jan
Standard Oil (Ohio) (Un)	10	53 3/8	53 3/8	53 3/8	300	53 3/8 Sep	64 Feb
Stanley Warner Corp (Un)	5	34 1/2	34 1/2	34 1/2	200	18 Jan	40 3/4 July
Statham Instruments Inc	1	25 1/2	25 1/2	25 1/2	100	23 Jan	43 Mar
Stauffer Chemical Co	5	55 1/2	55 1/2	55 1/2	300	55 1/2 Sep	69 1/2 Apr
Stecher-Traug Litho pfd (Un)	100	90 1/2	90 1/2	90 1/2	10	90 1/2 May	92 May
Sterling Drug Inc (Un)	5	51 1/8	51 1/8	51 1/8	200	44 3/4 Feb	58 1/4 Jun
Studebaker-Packard common (Un)	10	13 1/2	13 1/2	14 1/4	7,600	9 3/4 Jan	15 1/2 Jan
When issued	10	12 1/2	12 1/2	12 1/2	1,000	9 1/2 Aug	12 1/2 Sep
Sunray Mid-Continent Oil (Un)	1	24 3/8	24 1/8	24 7/8	1,400	24 1/8 Sep	29 Jan
Sunset International Petroleum	1	3 7/8	3 3/4	3 7/8	3,500	3 3/4 Jun	5 1/8 Jan
Swift & Co (Un)	25	43 1/2	43 1/2	43 7/8	300	35 3/4 Jan	47 1/2 Aug
Telaugraph Corp	1	10 1/2	10 1/2	11 1/2	700	9 Feb	13 1/4 Mar
Tennessee Gas Transmission	5	30 3/4	30 3/4	31 3/4	1,200	30 3/4 Sep	35 1/2 Mar
Texaco Inc (Un)	25	78 1/4	78 1/4	79 3/8	900	75 Feb	87 3/4 Aug
Texas Gulf Sulphur Co (Un)	18 3/4	18 3/4	18 3/4	19 3/8	2,300	18 3/8 Sep	25 7/8 Mar
Textron Inc common	50c	23 3/4	23 3/4	24 3/4	800	19 3/4 Jan	29 3/8 July
Thriftmart Inc	1	29 1/2	29 1/2	29 1/2	100	28 1/4 Jun	36 Jan
Tidewater Oil common	10	21	21	21 3/8	1,500	21 Sep	29 1/2 Apr
Preferred	25	22 3/4	22 3/4	22 3/4	100	21 7/8 July	23 3/8 May
Transamerica Corp	2	30 1/4	30 1/4	32 1/8	1,100	26 Jun	34 Sep
Tri-Continental Corp (Un)	1	38 3/8	38 3/8	39 1/2	1,000	38 3/8 Sep	42 3/8 Aug
Warrants (Un)	1	26 1/4	26 1/4	27	300	26 1/4 Sep	31 7/8 Feb
Twentieth Century-Fox Film (Un)	1	31	31	32	200	31 Sep	43 1/2 Apr
Union Carbide Corp (Un)	1	134 3/4	134 3/4	134 3/4	100	123 1/4 Jun	150 July
Union Electric Co (Un)	10	30 3/4	30 3/4	31	300	30 3/4 Sep	38 3/8 Feb
Rights	1	3 1/8	3 1/8	3 1/8	2,300	3 1/8 Sep	3 1/8 Sep
Union Oil Co of Calif	25	44 3/4	44 3/4	46 3/4	1,100	44 Jun	53 3/8 July
Union Pacific Ry Co (Un)	10	30 1/2	30 1/2	31 3/4	1,400	30 1/2 Sep	38 3/8 Feb
United Sugar new common	5	17	17	17 1/2	600	17 Sep	20 Aug
United Air Lines Inc	10	38 3/4	38 3/4	39 1/4	400	31 Jan	45 July
United Aircraft Corp (Un)	5	38	38	41 3/4	900	38 Sep	65 1/4 Apr
United Canso Oil & Gas Ltd	1	1 1/4	1 1/4	1 1/4	400	1 1/4 Sep	1 1/4 Jan
United Cuban Oil Inc	10c	3 3/8	3 3/8	3 3/8	1,000	3 3/8 Sep	4 1/4 Mar
United Fruit Co	1	25 7/8	25 7/8	26 1/2	2,800	25 3/8 Sep	44 1/4 Mar
United Gas Corp (Un)	10	33 1/2	33 1/2	34	300	33 1/2 Sep	42 3/4 Jan
U S Industries Inc	1	9 3/8	9 3/8	9 3/8	300	9 3/8 Sep	14 Mar
U S Rubber (Un)	5	56 3/4	56 1/2	56 3/4	200	46 1/2 Jan	68 Aug
U S Steel Corp common	16 1/2	100 1/4	100 1/4	102 7/8	400	88 3/4 Mar	108 Aug
Universal Consolidated Oil Co	10	38	38	40 1/8	2,000	38 Sep	52 1/2 Jan
Vanadium Corp of Amer (Un)	1	32	32	33 3/4	200	32 Sep	42 Jan
Varian Associates	1	28 1/8	28	32	3,900	28 Sep	32 Sep
Victor Equipment Co	1	28 1/2	28 1/2	28 1/2	200	28 Sep	34 1/2 Apr
Wailuku Sugar Co (Un)	20	15	15	15	50	15 Sep	20 Jan
Warner Bros Pictures Inc (Un)	5	47 1/4	46 7/8	47 1/4	300	29 1/2 Feb	49 1/4 Aug
Washington Water Power	1	44 3/4	44 3/4	44 3/4	400	42 1/2 Jun	47 3/8 Jan
Westates Petroleum com (Un)	1	6 1/8	6 1/8	6 1/8	300	5 1/2 Sep	12 1/2 Feb
Preferred (Un)	1	12	12	12	1,300	6 3/8 Sep	13 Sep

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
West Canadian Oil & Gas Ltd	1.25	1 1/2	1 1/2	1 1/2	100	1 1/2 Sep	1 1/2 Sep
West Coast Life Insurance (Un)	5	43 1/2	43 1/2	44 1/2	200	36 Jun	45 3/8 Aug
Western Dept Stores	25c	17 1/4	17 1/4	17 3/8	300	13 3/8 Jan	19 3/8 Aug
Western Pacific Ry Co	1	70	70	70	100	69 1/2 Sep	80 Aug
Western Union Telegraph (Un)	2.50	37 1/4	37 1/4	38 1/2	300	30 1/2 Jan	43 3/4 July
Williston Basin Oil Explor	10c	13c	12c	14c	21,000	12c Sep	22c Jun
Wilson & Co Inc (Un)	1	39	39	39	100	33 Jan	45 1/4 Aug
Yellow Cab Co common	1	9 1/4	9 1/4	9 1/4	400	7 3/8 Jan	9 1/2 May
Preferred	25	24	24	24	10	22 1/2 Jan	25 Aug

Philadelphia-Baltimore Stock Exchange

STOCKS

STOCKS	Par	Friday Last Sale Price	Week's Range of Prices		Sales for Week Shares	Range Since Jan. 1	
			Low	High		Low	High
American Stores Co	1	78 1/4	78 1/4	81 1/4	880	78 1/4 Sep	104 3/4 Jan
American Tel & Tel	33 1/4	76 1/2	75 3/8	77 1/2	13,323	75 1/4 Jun	89 1/4 Apr
Arundel Corporation	1	37 1/2	37 1/2	38	560	30 3/8 Jan	41 1/2 Jun
Atlantic City Electric Co	6.50	48 3/4	48 3/4	50	364	39 1/4 Jan	52 1/4 July
Baldwin-Lima-Hamilton	13	14 1/4	14 1/4	14 1/2	222	13 3/8 Feb	18 1/2 July
Baltimore Transit Co common	1	9 1/4	9	9 1/4	694	8 1/4 Apr	9 5/8 Jan
Buod Company	5	25 1/2	25 1/2	26 3/8	245	19 1/8 Mar	31 3/8 July
Campbell Soup Co	1.80	46 1/2	46 1/2	47 1/2	153	46 1/4 Jun	54 3/4 Jan
Chrysler Corp	25	62 3/8	61 3/8	65 3/8	1,816	50 3/8 Feb	72 3/8 May
Curtis Publishing Co	1	11 1/8	10 1/2	11 1/8	200	10 Sep	16 3/8 Jan
Delaware Power & Light com	13.50	60 1/2	60 1/2	64	209	56 3/4 Feb	69 1/4 Aug
Duquesne Light	5	22 3/8	22 3/8	23 3/4	4,287	22 3/8 Sep	27 Feb
Electric Storage Battery	10	46	45	47 1/4	285	38 3/8 Jan	55 1/4 July
Ford Motor Co	5	79 1/2	77	80 3/8	1,521	50 3/4 Jan	85 1/2 Sep
Foremost Dairies	2	19 3/8	19 3/8	20 1/8	701	19 1/2 Jun	21 1/8 Jan
General Acceptance Corp	1	19 3/8	19 3/8	19 3/8	80	17 1/8 Jan	19 1/2 Sep
SI preferred	1	16 3/4	16 3/4	16 3/4	200	16 Jul	16 3/4 Sep
General Motors Corp	1.66 1/2	54 3/4	53 3/8	56 1/8	4,060	44 3/4 Mar	58 1/4 July
Gimbel Brothers	5	48	48	51 1/4	190	37 Jan	51 1/4 Sep
Hamilton Watch Co vtc	1	22 3/4	22 3/4	23 1/4	316	16 3/8 Feb	25 Aug
Hudson Pulp & Paper 5% ser A pfd	25	20 3/4	20 3/4	20 3/4	20	20 1/4 Jun	22 1/2 Mar
Lehigh Coal & Navigation	10	13 1/4	13 1/4	13 3/8	145	10 1/4 Apr	15 3/8 July
Madison Fund Inc	1	17 3/8	17 3/8	18 3/8	951	17 3/8 Sep	20 1/8 Jan
Martin (The) Co	1	35 3/8	35 3/8	39 3/8	250	32 3/4 Jan	61 3/4 May
Merck & Co. Inc	16 1/2	75 3/4	75 3/4	78 1/4	55	67 3/8 Feb	96 Aug
Pennsalt Chemicals Corp	3	29	29	30 1/4	630	28 Sep	35 1/2 July
Pennsylvania Power & Light	5	27 3/8	26 1/2	27 1/2	2,779	26 1/2 Sep	29 3/8 May
Pennsylvania RR	50	16 1/2	16 1/2	17	4,263	15 3/8 Apr	20 1/8 Jan
Philadelphia Electric common	5	50 1/4	49 3/4	51 3/8	4,450	46 3/8 Jun	57 Apr
Philadelphia Transportation Co	10	7	6 3/8	7	1	6 1/8 May	9 3/4 Jan
Philco Corp	3	22 3/8	22 3/8	24 3/8	2,897	22 Jan	36 1/2 May
Potomac Edison Co	100	96	96	96	5	96 Sep	96 Sep
4.70% preferred series B	100	18 3/4	18 3/4	19 1/4	225	14 1/4 Jan	21 Mar
Progress Manufacturing Co	1	36 3/8	36 3/8	37 3/8	1,257	36 3/8 Sep	44 1/8 Apr
Public Service Electric & Gas com	1	36 3/8	36 3/8	37 3/8	1,257	36 3/8 Sep	44 1

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
British Columbia Telephone	25	40	39 1/2 40 1/2	665	39 3/4 Sep	47 3/4 May			
Brown Company	1	12	12 12 1/2	1,295	12 Sep	14 1/2 Jan			
Bruck Mills Ltd class A	10 1/4	10 1/4	10 1/4	465	9 Jan	13 1/2 July			
Building Products				25	32 1/2 July	39 Jan			
Calgary Power common	89	88	90 1/2	754	79 Jan	99 1/2 Apr			
Canada Cement common	28 1/2	28 1/2	29 1/2	1,704	28 1/2 Sep	37 Mar			
Canada Forgings common	27 3/4	27 3/4	27 3/4	1,157	26 1/2 Jan	28 1/2 Jan			
Canada Iron Foundries common	10	12	12	108	12 Sep	12 Sep			
Canada Malting 4 1/2% pfd	26	27 1/2	27 1/2	615	27 Sep	37 3/4 Mar			
Canada Steamship common	24 1/2	24 1/2	24 1/2	300	24 1/2 Sep	25 1/2 Feb			
5% preferred	12.50	42	41 3/4 42	660	40 Mar	49 1/2 Jun			
Canadian Aviation Electronics				466	11 Jan	13 May			
Canadian Bank of Commerce				325	19 1/2 Sep	19 1/2 Sep			
Canadian Breweries common	10	52	55 1/2	2,385	52 Sep	66 1/2 Sep			
Canadian British Aluminum	34 1/4	33 3/4	36	3,406	33 3/4 Sep	42 1/2 July			
Class A warrants	14 1/2	14	14 1/2	970	11 1/4 Apr	17 1/2 July			
	6.40	6.40	6.40	210	4.85 Apr	9.75 July			
Canadian Bronze common	22	22	22	100	22 July	25 1/2 Feb			
Canadian Celanese common	18 3/4	18	19	1,635	18 Sep	24 1/2 July			
Canadian Chemical Co Ltd	6 3/4	6 1/2	7 1/2	675	6 1/2 Sep	9 1/2 Aug			
Canadian Cottons common	20	24	24	100	9 1/2 Feb	24 1/2 Aug			
6% preferred				100	9 1/2 Jan	18 Jun			
Canadian Fairbanks Morse common	1	16 1/2	16 1/2	25	25 Jan	36 Mar			
Canadian Husky	1	30 1/2	30 1/2	100	10 July	14 1/4 Jan			
Canadian Hydrocarbons	9 1/2	9 1/2	9 1/2	50	7 1/2 Feb	12 1/2 Jan			
Canadian Industries common				1,178	15 Jan	20 Feb			
Preferred				5	7 1/2 Apr	80 Jan			
Canadian International Power	50	16 1/4	16 1/4	3,785	15 1/4 Sep	24 Jan			
Preferred				467	43 3/4 Aug	47 1/4 Jan			
Canadian Locomotive				164	9 Sep	14 1/2 Feb			
Canadian Oil Companies common	24 3/4	24 3/4	25 1/2	1,535	24 3/4 Sep	30 1/2 Mar			
Canadian Pacific Railway	25	25 1/4	26 1/4	4,017	25 1/4 Sep	31 3/4 May			
Canadian Petrofina Ltd preferred	10	13 1/2	13 1/2	100	11 1/2 Mar	15 1/4 May			
Canadian Vickers	15 1/4	15 1/4	16 1/4	1,350	15 1/4 Sep	23 3/4 Jan			
Cockshutt Farm Equipment	14 1/2	14 1/4	14 1/2	1,990	12 1/2 Jan	16 1/4 Mar			
Coghlin (B J)				885	7 1/2 Aug	15 1/4 Jan			
Combined Enterprises				27	11 Jan	15 1/4 Jan			
Consolidated Mining & Smelting	18	18	19	4,806	18 Sep	22 1/2 Feb			
Consolidated Textile				100	2.25 Jan	4.10 Feb			
Consumers Glass				60	29 Aug	35 3/4 Mar			
Corby class A				50	18 1/2 Sep	21 Feb			
Class B				50	17 3/4 Sep	20 1/2 Feb			
Credit Foncier Franco-Canada	17 1/4	17 1/4	17 1/2	198	8 1/2 Aug	90 Aug			
Crown Zellerbach class A	87	87	87	135	19 3/4 Sep	24 1/2 Mar			
	20 3/4	20	21						
Distillers Seagrams	30 1/4	30 1/4	31 1/4	2,835	30 1/4 Sep	38 1/2 Aug			
Dominion Bridge	20 1/4	20 1/4	21	1,705	20 1/4 Sep	24 1/2 Feb			
Dominion Coal 6% pfd	6	6	6	275	6 July	8 3/4 Jan			
Dominion Corsets				650	17 1/2 Sep	22 Feb			
Dominion Dairies common				208	6 Feb	13 1/4 July			
Dominion Foundries & Steel com	43 1/4	43 1/4	44 3/4	625	41 3/4 Jan	51 3/4 July			
Dominion Glass common	88 1/4	88	90 1/4	275	85 Mar	96 Aug			
Dominion Steel & Coal	17 1/4	17 1/4	18 1/2	780	17 1/4 Sep	22 1/2 Jan			
Dominion Stores Ltd				550	60 1/2 Sep	90 1/2 Feb			
Dominion Tar & Chemical common	62	60 1/2	63	5,190	14 1/4 Jan	20 July			
Redeemable preferred	15 1/2	15 1/2	16 3/4	400	18 3/4 Sep	20 3/4 Apr			
Dominion Textile common	10 3/4	10 3/4	10 3/4	7,317	9 3/4 Jan	12 Mar			
7% preferred	130	130	130	20	130 Jan	130 Jan			
Donohue Bros Ltd				550	14 1/4 Jun	19 Feb			
Dow Brewery				422	40 Jan	46 Aug			
Du Pont of Canada	45	45	45	848	19 1/2 Jan	29 1/2 Aug			
Dupuis Freres class A	25	25	26	100	7 May	8 3/4 Mar			
	7	7	7						
East Kootenay Power				100	8 1/2 Sep	10 Feb			
Eddy Match				100	27 Jan	31 July			
Electrolux Corp				25	14 Jan	21 Apr			
Enamel & Heating Prod class A				270	5 Jun	10 1/2 July			
Enamel & Heating Prod class B				10	1.30 Feb	5.00 Sep			
Famous Players Canadian Corp				475	21 3/4 Aug	25 1/4 May			
Ford Motor Co	20 1/2	20 1/2	20 1/2	140	50 1/4 Feb	80 3/4 Sep			
Foundation Co of Canada				2,595	12 3/4 Sep	17 Mar			
Fraser Cos Ltd common	25 1/4	25 1/4	26 1/2	986	25 1/4 Sep	35 Feb			
French Petroleum preferred	10	25 1/4	26 1/2	50	5.50 July	8.95 Jan			
Gatineau Power common				440	34 Sep	46 1/2 May			
5 1/2% preferred	100	34	35 1/2	177	99 Aug	103 Jan			
General Dynamics	1	100	101	25	100 Sep	108 1/2 Mar			
General Motors	1 1/2	44	44 3/4	830	44 Sep	63 Jan			
General Steel Wares common	51 1/4	51 1/4	51 1/4	50	44 Mar	55 Aug			
5% preferred				5	11 Jan	19 1/4 Jun			
Greater Win Gas Co voting trust				40	88 Jan	92 1/2 May			
Great Lakes Paper Co Ltd	36	36	37 1/2	1,089	9 1/2 Feb	13 3/4 Aug			
				485	35 1/2 May	44 1/2 July			
Holt Renfrew common	100	14 3/4	15 1/4	950	14 3/4 Sep	20 Apr			
Home Oil class A				1,465	12 3/4 Sep	21 Jan			
Class B				250	13 Sep	20 3/4 Jan			
Howard Smith Paper common				4,850	39 1/4 Sep	46 3/4 Mar			
5% preferred	50	41	41 1/2	775	40 Jan	42 3/4 Apr			
Hudson Bay Mining				720	48 Sep	64 Mar			
Imperial Bank	10	63 1/2	63 1/2	175	63 1/4 Jan	79 1/4 May			
Imperial Investment class A				1,215	9 1/2 Sep	12 3/4 Jan			
6% preferred	25	20	20	200	20 Apr	21 Apr			
\$1.40 preferred	25	22	22	300	21 3/4 Jan	23 Feb			
Imperial Oil Ltd				6,532	34 Sep	46 3/4 Jan			
Imperial Tobacco of Canada com				1,068	12 3/4 Sep	14 1/2 Feb			
6% preferred	4.68 1/2			200	5 1/4 Sep	6 1/4 Mar			
Indus Acceptance Corp common				2,753	28 1/2 Sep	41 3/4 Aug			
Warrants	34 1/4	34 1/4	37 1/4	25	11 1/4 May	16 1/2 July			
\$2.75 preferred	50			75	49 1/2 Jan	53 1/2 Apr			
\$4.50 preferred	100	48 1/2	48 1/2	20	86 Aug	91 July			
Inland Cement preferred	10	21 1/4	21 1/4	299	17 3/4 Jan	24 Aug			
International Nickel of Canada com				1,700	83 1/2 Jan	101 Aug			
International Paper common	7.50	89	91 1/2	1,411	108 Jun	126 Aug			
International Petroleum Co Ltd				65	32 July	43 1/2 Jan			
International Utilities Corp				1,710	28 1/2 Mar	37 1/4 Jan			
Interprovincial Pipe Lines	5	31	31	1,475	48 1/2 Mar	55 Jan			
Iroquois Glass preferred	10	50 1/2	50	1,980	12 Jan	16 3/4 Aug			
Jamaica Public Service Ltd common				1,975	20 Jan	28 1/2 Mar			
7% preferred	100	24 3/4	26	19	100 July	103 Apr			
Labatt Limited (John)				277	26 3/4 Sep	32 1/2 Aug			
Loeb (M) Ltd				8,525	8 1/4 Sep	14 3/4 Mar			
Lower St Lawrence Power				75	27 1/4 Jan	38 May			
MacMillan & Bloedel class B				295	34 3/4 Sep	45 1/2 July			
Mailman Corp Ltd 6% C preferred	100	34 3/4	36	15	85 Feb	95 1/2 Aug			
Massey-Ferguson common				27,885	10 1/2 Jan	16 3/4 Jun			
5 1/2% preferred	100	12 3/4	12 3/4	389	102 Sep	112 1/2 Jun			
Mitchell (J S)				40	25 Sep	32 Apr			
Mitchell (Robt) class A				2,825	9 May	13 Aug			
Class B				8,991	2.50 Feb	6.50 Sep			
Molson Breweries Ltd class A				1,292	22 1/2 Jan	29 1/2 Jun			
Class B				150	22 1/2 Jan	29 Jun			
Preferred				1,252	40 Aug	43 May			
Montreal Locomotive	40	40 3/4	40 3/4	585	17 3/4 Jan	20 1/4 May			
Montreal Trust				126	46 Jan	51 Mar			
Morgan & Co common	5	448	450	25	27 Jan	38 1/2 May			
4 1/4% preferred	100	33 1/4	33 1/4	30	94 Jan	96 Feb			
National Steel Car Corp common				475	15 1/2 Sep	19 Feb			
Niagara Wire Weaving class B				75	12 1/2 Aug	15 1/4 Feb			
Noranda Mines Ltd				3,559	45 1/4 Sep	58 Mar			
Nova Scotia Light & Power				735	14 Sep	16 3/4 July			
Ogilvie Flour Mills common				330	40 Feb	53 1/4 July			
7% preferred	100	140	140	132	20 Jan	144 1/2 Mar			
Ontario Steel Products common				75	20 Aug	26 3/4 Jan			
Pacific Petroleum	1	11 1/4	11 1/4	1,756	11 Sep	18 3/4 Jan			
Page-Hersey Tubes				1,601	27 Sep	36 1/2 Feb			
Penmans common				70	30 1/2 Feb	36 1/2 Apr			
Placer Development				160	10 1/4 Jan	12 1/4 Apr			
Powell River Company				670	30 3/8 Sep	30 3/8 Sep			
Power Corp of Canada				425	59 Aug	69 1/2 Feb			
Price Bros & Co Ltd common				1,090	39 1/4 Sep	50 1/4 Jan			
4% preferred	100	84	84	300	64 Aug	88 Jan			
Provincial Transport common				600	13 Feb	14 3/4 July			
Quebec Natural Gas	1	14 1/2	14 1/2	2,458	14 1/2 Sep	22 3/4 Jan			
Quebec Power				410	38 Jan	43 July			
Roe (A V) (Canada) common				11,734	6 3/8 Sep	13 3/8 Jan			
Preferred	100	7 1/4	8 1/8	60	89 Sep	100 1/2 Feb			
Rolland Paper class A				25	21 Jan	35 Apr			
Class B				50	27 Jan	34 Aug			
Royal Bank of Canada				5,015	75 Sep	93 July			
Royalite Oil Co Ltd common	10	75 1/2	79 1/2	1,400	6.60 Sep	11 3/4 Jan			
St Lawrence Cement class A				50	14 Sep	17 1/2 Jan			
5% preferred	100	15 3/4	16 1/2	2,501	15 3/4 Sep	19 1/2 Mar			

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS

	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Union Gas of Canada Ltd.	16	16 1/2	1,670	15 3/4 Jan 19 1/2 July
United Principal Properties	2.30	2.30 2.40	3,400	2.50 Aug 3.75 Mar
Waterman Pen Co Ltd (L E)	4.15	4.00 4.35	2,425	3.90 Sep 8 Mar
Mining and Oil Stocks—				
Advocate Mines Limited	2.50	2.50 2.50	900	2.50 Sep 3.80 Mar
Alsopco Explorations Ltd.	13c	13c 16c	28,100	13c Sep 40c Mar
Ameranium Mines Ltd.	1	4c 4 1/2c	10,000	4c Jan 6c Feb
Anacon Lead Mines Ltd.	20c	65c 67c	3,000	65c Sep 1.22 Jan
Antholian Mining Corp Ltd.	1	7c 7c	5,100	5 1/2c July 15c Mar
Arno Mines Ltd.	5c	5c 6c	8,500	4c Jan 9c Aug
Asamera Oil Corp Ltd.	40c	1.28 1.28	1,000	1.28 Sep 1.76 May
Atlas Sulphur & Iron Co Ltd.	1	7c 7c	3,100	4c Apr 15c July
Augustus Exploration Ltd.	1	34c 36c	1,637	34c Sep 85c Feb
Aull Metal Mines Ltd.	7c	7c 9c	41,000	7c Sep 21c Apr
Baker Talc Ltd.	1	20c 20c	1,000	16c Aug 33c Jan
Bateman Bay Mining Co.	41c	41c 47c	75,400	20c Aug 1.30 Mar
Beatrice Red Lake Gold Mines Ltd.	1	4 1/2c 4 1/2c	3,000	4c July 10c Feb
Bellechasse Mining Corp Ltd.	1	57c 67c	69,350	42c Jan 84c Feb
Belle-Chibougamau Mines Ltd.	1	8c 6 1/2c	1,500	5 1/2c May 13c Mar
Bonnyville Oil & Refining Corp.	1	33c 35c	45,300	25 1/2c May 60c Jan
Bornite Copper Corp.	1	5 1/2c 5 1/2c	500	5 1/2c Jun 15c Jan
Burnt Hill Tungsten Mines Ltd.	1	17c 18c	6,000	10 1/2c Jan 42c Mar
Calgary & Edmonton Corp Ltd.	21	21 22 1/4	600	20 1/2 Sep 34 Jan
Campbell Chibougamau Mines Ltd.	1	6.30 6.40	250	6.30 Sep 10 1/4 Mar
Canadian Collieries Resources Ltd.—Common	3	6 1/2 6 3/4	400	5 1/2 Jan 9 1/2 July
Canadian Devonian Petroleum Ltd.	1	3.75 3.75	600	3.75 Sep 5.80 Feb
Canadian Homestead Oils Ltd.	10c	80c 85c	7,500	86c Sep 1.85 Jan
Canorama Explorations Ltd.	1	49c 49c	50,010	13c Feb 50c Aug
Cartier Quebec Explorations Ltd.	1	28c 28c	6,350	21c Jan 65c Jun
Central-Del Rio Oils Ltd.	1	5.50 5.80	1,500	5.50 Sep 9.15 Jan
Central Manitoba Mines Ltd.	1	4 1/2c 5c	3,500	3c Aug 9 1/2c Jan
Chibougamau Jaculet Ltd.	75c	48c 50c	5,650	48c Sep 99c Mar
Chibougamau Copper Corp Ltd.	1	16c 16c	1,000	15c Aug 26c Jun
Chipman Lake Mines Ltd.	1	6c 6c	1,000	6c July 12c Mar
Cleveland Copper Corp.	13 1/2c	12c 14c	9,500	12c Jan 22c Feb
Compagnie Minière L'Ungava	1.50	9c 9c	1,500	8c Sep 18c Jan
Consol Bi-Ore Mines Ltd.	1	9c 14c	9,500	6c Jan 21c Mar
Consolidated Denison Mines Ltd.	1	11 1/4 12	800	11 Mar 16 1/2 July
Consolidated Monpas Mines Ltd.	1	9c 9c	1,650	5c Sep 11c Apr
Consol Quebec Yellowknife Mines Ltd.	1	6c 6c	1,050	4c Sep 10 1/2c Mar
Copper Rand Chib Mines Ltd.	1	1.75 1.75	1,500	1.75 Jun 2.50 Mar
Dolsan Mines Ltd.	1	9c 9 1/2c	7,500	6c Jan 17c Mar
Dome Mines Ltd.	1	17 1/2 18 1/2	1,700	15 3/4 Apr 21 1/4 May
Fab Metal Mines Ltd.	1	10c 10c	3,500	10c Sep 22c Apr
Falconbridge Nickel Mines Ltd.	25 1/2c	25 1/2 26	375	24 1/2 May 32 Mar
Fano Mining & Exploration Inc.	1	4c 4c	200	4c Jan 9 1/2c Jan
Fontana Mines (1945) Ltd.	1	4c 4c	4,500	4c Jan 7 1/2c Mar
Fundy Bay Copper Mines Ltd.	1	7c 7c	11,000	5c Jan 22c May
Gaspe Oil Ventures Ltd.	1	7c 7c	2,000	4c Jan 12c May
Golden Age Mines Ltd.	50c	49c 55c	5,000	46c Mar 80c Jan
Gunnar Mines Ltd.	1	11 1/4 11 1/4	600	10 Sep 18 1/2 Jan
Hillcrest Collieries Ltd.	1	2.50 2.50	300	2.30 Apr 3.00 Jun
Hollinger Consol Gold Mines Ltd.	5	29 29 1/4	60	30 Sep 35 1/4 Mar
International Ceramic Mining Ltd.	1	10c 13c	3,500	9c Sep 26c Feb
Iso Uranium Mines Ltd.	1	35c 37c	2,500	35c Sep 82c Apr
Kerr-Addison Gold Mines Ltd.	1	19 3/4 20 1/2	1,400	18 1/2 Apr 21 1/2 July
Kontiki Lead & Zinc Mines Ltd.	1	5 1/2c 6c	4,500	5 1/2c Sep 10c Feb
Lingside Copper Mining Co Ltd.	1	4c 4c	10,000	4c July 7c Jan
Long Island Petroleum Ltd.	22c	21c 22c	2,000	13c Jan 23c Mar
McIntyre-Forcupine Mines Ltd.	5	84 84	345	81 1/2 Apr 95 May
Merrill Island Mining Ltd.	5	99c 99c	13,800	99c Jan 1.85 Mar
Mid-Chibougamau Mines Ltd.	1	30 1/2c 30 1/2c	3,300	30c Jan 55c Jan
Mining Corp. of Canada Ltd.	1	13 13	300	13 Sep 16 1/4 Mar
Mogador Mines Ltd.	1	12c 12c	1,000	10c Feb 21c Mar
Molybdenum Corp. of Canada Ltd.	1	88c 88c	2,000	85c Jan 1.72 Jan
Montgery Explorations Ltd.	1	45c 50c	19,700	45c Sep 1.24 Apr
National Petroleum Corp Ltd.	25c	2.90 3.15	1,500	2.75 Sep 4.50 Mar
New Formaque Mines Ltd.	1	16c 15c	58,500	7c Jan 36 1/2c Apr
New Hosco Mines Limited	1	71c 71c	18,300	71c Sep 1.52 Mar
New Pacific Coal & Oils Ltd.	20c	62c 62c	9,200	62c Sep 1.34 Mar
New Santiago Mines Ltd.	50c	5 1/2c 5 1/2c	2,600	3c Aug 9c Jan
New Vinray Mines Ltd.	1	4c 4c	5,000	4c Jun 6 1/2c Feb
New West Amulet Mines Ltd.	1	72c 72c	25,000	46c Jan 1.15 Apr
Nickel Mining & Smelting Corp.	1	55c 55c	500	55c Sep 74c Aug
Nocana Mines Ltd.	1	11c 11c	49,000	6c Jan 28c Apr
North American Asbestos Corp.	1	12c 12c	50	8 1/2c Sep 16c Feb
North American Rare Metals Ltd.	1	1.70 1.70	42,475	45c Apr 1.95 May
Obalski (1945) Ltd.	1	11c 11c	12,250	9c July 20c Jan
Okalta Oils Ltd.	90c	51c 58c	1,000	51c Sep 1.32 Feb
Opemiska Explorers Ltd.	1	25c 23 1/2c	41,400	13 1/2c Jun 39c July
Opemiska Copper Mines (Quebec) Ltd.	1	7.65 7.40	2,150	7.40 Sep 12 1/4 Mar
Orphan Uranium Mines Ltd.	1	85c 85c	37,000	45c July 1.68 Apr
Partridge Canadian Exploration Ltd.	1	10c 10c	2,000	10c Sep 23c Jan
Paudash Lake Uranium Mines Ltd.	1	35c 32 1/2c	25,800	32 1/2c Sep 70c Apr
Pennbec Mining Corp.	2	31c 37c	12,500	25c Jun 64c Jan
Pitt Gold Mining Co Ltd.	1	4c 4c	11,500	4c Jan 6 1/2c Jan
Porcupine Prime Mines Ltd.	1	5c 5c	9,600	5c Aug 12c Feb
Provo Island (Chib) Mines Ltd.	1	a60c a60c	1,100	65c Jun 1.24 Jan
Provo Gas Producers Ltd.	1	2.35 2.50	2,200	2.50 Sep 3.30 Feb
Quebec Chibougamau Goldfields Ltd.	1	23c 23c	38,400	23c Sep 2.30 Jan
Quebec Cetai & Exploration	1	1.30 1.10	12,300	1.10 Sep 2.30 Jan
Quebec Copper Corp Co Ltd.	1	19c 19c	600	19c Sep 47c Mar
Quebec Oil Development Ltd.	1	4c 4c	4,100	4c Feb 9c May
Red Crest Gold Mines Ltd.	1	4c 4c	4,500	3 1/2c Sep 9c Mar
St. Lawrence River Mines Ltd.	1	5.85 5.65	3,750	3.25 Feb 5.85 Sep
Sherritt-Gordon Mines Ltd.	1	2.60 2.60	500	2.60 Aug 4.50 Jan
Siscailta Oils Limited	2	78c 78c	1,500	70c Mar 1.30 Apr
South Dufault Mines Ltd.	1	13c 12c 15 1/2c	35,500	6c Jan 16c July
Standard Gold Mines Ltd.	1	9c 9c	7,000	9c Jan 18c Mar
Steep Rock Iron Mines Ltd.	1	11 1/2 11 1/2	1,700	11 1/2 Jan 15 1/2 Jan
Sullivan Consolidated Mines Ltd.	1	1.75 1.75	100	1.75 Aug 2.84 Mar
Tache Lake Mines Ltd.	1	11c 11c	4,500	11c Sep 25c Feb
Tazin Mines Ltd.	1	12c 10 1/2c	8,100	10 1/2c Sep 25c Feb
Tib Exploration Ltd.	1	10c 12c	8,500	10c July 36c Feb
Titan Petroleum Corp.	1	33c 30c 41c	140,670	30c Sep 94c Feb
Trebor Mines Ltd.	1	4 1/2c 4 1/2c	3,200	3c Aug 9c Jan
United Oils Ltd.	1.85	1.80 1.90	7,700	1.80 Sep 2.62 Apr
Valor Lithium Mines Ltd.	1	4 1/2c 5c	3,000	4 1/2c July 9 1/2c Feb
Vanguard Explorations Ltd.	1	17c 17c	2,000	16c Jan 30c Mar
ViolaMac Mines Ltd.	1	1.60 1.70	600	1.60 Sep 2.60 Mar
Virginia Mining Corp.	1	12c 15c	4,150	12c Sep 29c Mar
Weedon Mining Corp.	1	18c 18c	5,000	18c Sep 34c Mar
Wendell Mineral Products Ltd.	1	4c 4c	19,700	3c Jan 7c Aug
West Canadian Oil & Gas Ltd rts.	1	13c 13c	200	13c Sep 13c Sep
Westville Mines Ltd.	1	5c 5c	23,500	5c Sep 12c Feb

For footnotes see page 48.

Toronto Stock Exchange

Prices Shown Are Expressed in Canadian Dollars

STOCKS	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par	Low	High	Low	High
Abacus Mines Ltd.	1	39c	106,393	22c Aug 45c July
Abitibi Power & Paper common	25	34 1/2 33 3/4	3,505	33 3/4 Sep 40 Mar
Preferred	25	23 1/4 23 1/2	2,350	23 1/4 Jun 24 Jun
Acadia Atlantic Sugar common	1	9 1/4 9 1/4	250	9 Aug 12 Mar
Class A	1	19 1/8 19 1/8	255	19 1/8 Sep 22 Feb
Acadia Uranium Mines	1	11c 10c 11 1/2c	41,750	6 1/2c Apr 13 1/2c May
Acme Gas & Oil	1	16c 16c	3,500	16c Aug 27c Jan
Advocate Mines Ltd.	1	2.50 2.50 2.80	4,620	2.50 Sep 3.80 Mar
Agnew Surpass Shoe	1	18 1/4 18 1/4	300	12 1/2 Jan 18 1/2 July
Agnico Mines Ltd.	1	53c 51c 55c	16,500	50c Mar 75c July
Ajax Petroleum	50c	65c 70c	1,300	65c Sep 1.02 Jan
Akaicho Yellowknife Gold	1	36c 40c	4,000	36c Aug 53c Jan
Alba Explorations	1	7 1/2c 7c 8c	12,700	7c Sep 15c Jan
Alberta Distillers common	1	2.90 2.90 3.00	10,275	2.55 Jun 3.60 Feb
Warrants	1	1.25 1.20 1.40	5,125	1.05 Jun 1.85 May
Voting trust	1	2.15 2.15 2.40	6,750	2.00 Jan 2.80 Feb
Alberta Gas Trunk	5	22 1/2 22 1/2 24 1/4	20,191	21 1/2 Jan 30 Aug
Alberta Pac Cons Oil	1	44c 45c	1,050	43c Jan 61c Mar
Algoma Uranium common	1	12 1/4 12 1/4 13	1,520	12 1/4 Sep 17 Mar
Algoma Central common	10	17 1/4 18 1/4	888	17 1/4 Sep 24 Mar
Warrants	1	7.45 5.55 7.45	220	5.55 Sep 10 1/4 July
Algoma Steel	1	35 1/4 35 1/4 36 3/4	3,390	35 1/4 Aug 42 1/2 July
Algonquin Bldg Credits common	1	8 1/4 8 1/4 9	620	7 1/4 May 9 Aug
Allied Roxana Mines	1	25c 20c 25c	4,175	20c Sep 65c Apr
Alminex	1	2.75 2.55 3.00	3,900	2.55 Sep 5.15 May
Aluminum Ltd.	1	30 1/4 30 1/4 31 1/4	12,578	26 1/4 May 37 1/2 July
Aluminum Co 4% preferred	25	20 1/4 20 1/4 21	180	20 1/4 Sep 22 Feb
4 1/2% preferred	50	42 42 43	410	42 Aug 45 1/2c Feb
Amalgamated Larder Mines	1	25c 25c 31c	21,333	24c Jan 45c Mar
Amalgamated Rare Earth	1	7c 8c	3,840	7c Sep 18c Feb
American Leduc Pete	10c	11c 10c 12c	18,850	10c Sep 25c Jan
American Nepheline	50c	68c 63c 68c	4,200	63c July 91c Jan
Anacon Lead Mines	20c	67c 65c 69c	58,333	60c Sep 1.18 Feb
Analogue Controls	1c	6 5 6	1,100	5 1/4 Sep 12 1/2 May
Anchor Petroleum	1	11c 11c 12c	15,000	11c Sep 24c May
Anglo Can Pulp & Paper pfd	50	51 51 52	35	50 1/4 Jan 53 Feb
Anglo Huronian	1	11 1/4 11 1/4	305	11 Aug 14 Feb
Anglo Rouyn Mines	1	24c 24c	5,250	21c Sep 45c Mar
Ansil Mines	1	14c 13c 16c	50,170	13c Sep 52c Jan
Anthes Imperial common	1	39 3/4 40 1/4	210	36 Jan 45 Jan
1st preferred class B	100	96 96 96	60	90 May 100 Mar
Arcadia Nickel	1	23c 18c 24c	200,450	13c Sep 23c Jan
Warrants	1	4c 2c 4c	21,200	2c July 10c Apr
Area Mines	1	78c 78c 85c	3,300	78c Sep 1.50 Mar
Argus Corp common	1	32 31 34 1/2	4,275	31 1/4 Sep 42 1/4 Mar
\$2.40 preferred	50	70 70 73	470	69 Jan 93 Mar
\$2.50 preferred	50	46 46 46 1/2	340	45 May 46 Feb
Arjion Gold Mines	1	8 1/2c 9c	13,000	8 1/2c Sep 19c Apr
Asamera Oil	40c	1.32 1.00 1.54	129,650	95c Sep 2.09 Feb
Ashdown Hardware class B	10	13 1/2 13 1/2	205	13 1/2 Mar 15 1/2 Apr
Atlantic Acceptance common	1	7 1/8 7 1/8	130	5 1/2 Jan 8 1/2 July
Atlantic Coast Copper	1	2.25 2.40	500	2.10 Aug 2.50 Sep
Atlas Steels	1	24 1/2 24 25 1/2	4,296	24 Aug 29 1/2 Mar
Atlas Yellowknife Mines	1	8c 8c 8c	7,000	8c May 15c Jan
Atlin-Ruffner Mines	1	11c 10c 12c	12,962	10c Sep 23c Feb
Aubelle Mines	1	3 1/2c 3c 4c	45,400	3c Sep 8c Feb
Aumacho River Mines	1	10 1/2c 12c	6,500	10 1/2c Sep 21 1/2c Aug
Aumaque Gold Mines	1	5 1/2c 5 1/2c 6 1/2c	57,100	5c Aug 16c Feb
Aunor Gold Mines	1	2.60 2.65	700	2.50 Sep 3.15 July
Auto Electric common	1	25 27	175	18 1/4 Feb 34 1/2 July
Auto Fabric Products class B	1	3.60 3.50 3.80	410	2.25 Feb 4.50 Aug
Avilabona Mines	1	3c 2 1/2c 3c	18,500	2 1/2c Sep 8c Jan
Bailey Selburn Oil & Gas class A	1	6.70 6.50 7.40	11,040	6.50 Sep 10 1/2 Jan
5% 1st series preferred	25	19 1/4 19 1/4	150	19 1/4 Sep 25 1/2 Feb
5 1/2% 2nd preferred	25	19 1/4 19 1/4	570	19 1/4 Sep 24 Feb
Banff Oil	50c	1.15 1.15 1.24	500	1.15 Sep 2.00 Jan
Bankeno Mines	1	18 1/2c 18 1/2c 21c	1,500	16c Aug 26c July
Bankfield Consolidated Mines	1	8 1/2c 8 1/2c 8 1/2c	3,000	8c Jan 10c Feb
Bank of Montreal	10	51 1/4 50 1/4 53 1/4	6,208	52 1/4 Feb 62 1/2 July
Bank of Nova Scotia	10	69 1/2 69 1/2 73 1/4	2,319	65 1/2 Jan 84 1/2 Aug
Barcelona Traction	1	3.85 3.85	125	3.60 Sep 4.85 Aug
Barnat Mines	1	1.28 1.28 1.34	41,450	1.28 Sep 1.94 Feb
Barymin Exploration Ltd.	1	56c 58c	2,100	56c Sep 82c Apr
Basco Oil & Gas	1	79c 68c 79c	30,900	60c Mar 1.02 Aug
Base Metals Mining	1	13c 15c	15,950	13

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS				
	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1		Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
Par		Low High		Low High	Par		Low High		Low High
Cable Mines Oils	1	12c 12c	3,000	12c Sep 26 1/2c Feb	Consolidated Quebec Gold Mines	2.50	33c 33c	1,000	33c July 45c Feb
Cadmet Mines	1	15c 15c	8,150	15c Sep 42c Jun	Consolidated Red Poplar	1	9c 9 1/2c	3,500	8 1/2c Jan 13 1/2c Mar
Calalta Petroleum	25c	53c 53c	10,000	50c Sep 1.27 Feb	Consolidated Regcourt Mines Ltd.	1	8 1/2c 6c 10 1/2c	42,700	6c Sep 25c Jun
Calgary & Edmonton	21 1/2	21 1/2 22 1/2	5,185	20 1/2 Sep 35 Jan	Consolidated Sannorm Mines	1	6c 6c 7c	4,500	6 1/2c Jun 14c Mar
Calgary Power common	38 3/4	87 1/2 90 1/2	1,575	78 1/2 Jan 100 Apr	Consolidated Sudbury Basin	1	48c 46c 53c	26,000	46c Sep 1.10 Mar
5% preferred	100	100 102	110	99 1/2 May 103 Aug	Consolidated West Petroleum	1	3.70 3.65 3.80	4,575	3.50 Sep 5.85 Jan
Calvert Consolidated Oil	1	3.50 3.50	1,500	3.00 Aug 4.00 Feb	Consumers Gas Co common	10	38 3/4 38 3/4	5,450	34 Jan 47 1/2 July
Calvert Gas & Oils	1	52c 52c	4,040	52c Sep 74c Apr	Class A	100	100 101	155	100 Sep 106 Jun
Campbell Chibougamau	1	6.15 5.95	7,760	5.95 Sep 10 1/2 Mar	Class B preferred	100	99 102	245	99 Sep 105 1/4 May
Campbell Red Lake	1	11 10 1/2	800	10 Mar 12 3/4 May	Conwest Exploration	1	3.75 3.65 4.10	3,090	3.50 Jun 5.25 Aug
Canada Cement common	1	28 28	830	28 Sep 37 Mar	Copp Clark Publishing	1	7 1/2 7 1/2	100	6 1/2 Feb 8 Feb
Preferred	20	27 27	193	26 Feb 30 1/2 Sep	Coppercorp Ltd.	1	25c 21c 28c	17,825	21c Sep 74c Mar
Canada Foundries & Forging class A	1	25 1/4 25 1/4	35	25 1/4 Sep 30 Jun	Copper-Man Mines	1	9c 9c 9 1/2c	9,000	9c Sep 16 1/2 Mar
Canada Iron Foundries common	10	27 1/4 27 1/4	715	27 Sep 37 1/2 Jan	Copper Rand Chibougamau	1	1.70 1.68 1.92	17,990	1.68 Sep 2.50 Mar
Canada Mailing common	1	59 59	453	59 Sep 76 1/2 Feb	Corby Distillery class A	1	18 1/2 17 1/2	535	17 1/2 Sep 21 1/2 Feb
Preferred	26	24 1/2 24 1/2	285	24 1/2 Sep 28 Apr	Class B	1	17 1/2 17 1/2	200	17 Sep 20 1/2 Mar
Canada Oil Lands	1	1.40 1.38	4,725	1.38 Sep 2.35 Jan	Cosmos Imperial	1	12 11 1/4	950	11 1/4 Jan 14 Mar
Warrants	30c	30c 44c	3,805	30c Sep 57 Jan	Coulee Lead Zinc	1	38c 38c	24,900	32c Aug 58c Jan
Canada Packers class A	1	50 1/2 51 1/2	540	50 1/2 Sep 57 Jan	Cournot Mining	1	9 1/2c 9 1/2c	3,500	7 1/2c Apr 12c Jan
Class B	1	48 1/4 48 1/4	602	48 1/4 Sep 55 Apr	Cowichan Copper	1	60c 60c	2,700	58c July 1.30 Mar
Canada Permanent Mtge	10	55 1/2 55 1/2	405	55 1/2 Sep 70 Aug	Craig Bit	1	2.20 2.20	100	2.00 July 2.70 Apr
Canada Safeway Ltd preferred	100	88 88	90	88 Mar 92 Aug	Craigmont Mines	50c	2.95 2.65 3.00	2,800	2.65 Sep 5.15 Apr
Canada Southern Oils warrants	1	55c 55c	1,200	50c Mar 1.25 May	Crain (R L) Ltd.	1	20 20 1/2	955	17 1/2 May 23 1/2 July
Canada Southern Petroleum	1	3.10 3.10	1,800	2.85 Mar 5.00 May	Cree Oil of Canada warrants	1	1.81 1.81 1.98	15,133	1.75 Apr 2.60 Jan
Canada Steamship Lines common	1	42 42	152	39 1/2 Feb 49 Jun	Crestaurum Mines	1	9c 9c	4,000	8c Jan 12c Jan
Preferred	12.50	12 1/2 12 1/2	1,140	11 1/2 Jan 12 1/2 Mar	Crestbrook Timber common	1	1.60 1.60 1.65	300	1.50 Mar 1.85 Feb
Canada Wire & Cable class A	1	100 100	700	100 Sep 115 Aug	Crown Perring	1	7c 7c	12,000	7c Sep 13c May
Class B	1	11 1/4 11 1/4	255	11 Sep 13 1/2 May	Crown Trust	10	28 1/4 28 1/4	25	26 Jan 34 Jun
Canadian Astoria Minerals	1	7c 7c	7,000	7c Jan 13c Jan	Crown Zellerbach	1	51 1/4 51 1/4	100	48 1/2 Jan 58 Jan
Canadian Bank of Commerce	20	53 1/2 52 1/2	1,395	52 Sep 66 1/4 July	Crowpat Minerals	1	10c 12c	18,500	10c Aug 19c May
Canadian Breweries common	1	34 1/2 33 1/2	6,789	33 1/2 Sep 42 1/4 Jun	Cusco Mines	1	7c 7c	22,145	6c Sep 18c Jan
Preferred	25	34 1/2 34 1/2	100	34 1/2 May 42 1/4 May					
Canadian British Aluminium common	1	14 3/4 14 3/4	205	11 Apr 17 1/2 July	Daering Explorers	1	18c 16c 21c	14,225	15c July 40c Mar
A warrants	6.50	6.20 6.75	1,725	4.10 Apr 10 July	Daragon Mines	1	25c 25c 28c	27,200	25c Sep 74c Mar
B warrants	6.00	5.50 6.50	2,985	3.45 Mar 8.70 July	Decourcy Brews Min	1	17c 17c 17c	6,650	17c July 34c Jan
Canadian Cannery class A	1	13 1/2 13 1/2	560	13 1/2 Sep 16 1/2 May	Deer Horn Mines	1	22c 20c 22c	171,800	15c Jun 25c Mar
Canadian Celanese common	1	19 18 1/2	2,360	18 1/2 Jan 24 1/2 July	Deldona Gold Mines	1	10c 11c	7,066	9c July 19c Apr
Canadian Chemical	6 1/2c	6 1/2c 7 1/4c	1,640	6 1/2c Sep 9 3/4 Aug	Delite Mines	1	47c 46c 48c	1,600	46c Sep 74c Jan
Canadian Chieftain Pete	1	1.05 1.03	29,000	1.03 Sep 1.69 Aug	Devon Palmer Oils	25c	93c 93c 1.00	14,351	92c Sep 1.62 Feb
Canadian Collieries common	3	6 3/4 6 3/4	4,890	4.55 Jan 9 1/2 July	Distillers Seagrams	2	30 3/4 30 3/4	9,195	22 1/4 Jan 35 1/4 July
Preferred	1	75c 75c	1,500	68c Jan 85c July	Dome Mines	1	13 1/4 17 1/2	2,555	15 1/4 Apr 21 1/4 May
Canadian Curtis Wright	1	2.80 2.70	4,200	2.70 Sep 6.05 Jan	Dome Petroleum	2.50	10 10 1/2	2,400	8.90 Jun 13 1/2 Jan
Canadian Devonian Petroleum	1	3.50 3.45	30,725	3.45 Sep 6.05 Jan	Dominion & Anglo Investment com	1	93 93 93	15	93 Sep 93 Sep
Canadian Drawn Steel common	1	13 1/2 13 1/2	10	12 Jun 13 1/2 May	Dominion Bridge	1	20 1/4 20 1/4	4,185	20 Apr 24 1/2 Mar
Preferred	1	12 1/2 12 1/2	100	10 Jun 13 Apr	Dominion Coal preferred	25	6 1/4 6 1/4	145	5 1/2 July 7 1/2 Feb
Canadian Dredge & Dock	1	17 1/2 17	1,685	17 Sep 25 1/2 Jan	Dominion Dairies common	1	10 10 1/2	250	10 1/2 Jan 13 1/2 July
Canadian Dyno Mines	1	28c 28c	10,685	27c Aug 75c Jan	Dominion Electrohome common	1	10 10 11	1,360	10 Sep 15 1/2 May
Canadian Export Gas & Oil	16 1/2	2.15 2.05	37,250	2.05 Apr 2.90 Jan	Warrants	1	6.50 7.00	275	6 1/2 Sep 10 July
Canadian Fairbanks Morse com	1	30 1/4 30 1/4	70	25 Feb 35 May	Dominion Foundry & Steel common	1	43 1/4 42 1/4	5,911	41 1/4 Jan 51 1/4 July
Canadian Food Products pfd	100	50 50	5	41 1/4 May 62 July	Preferred	100	97 1/4 97 1/4	300	97 Jun 101 1/2 Jan
					Dominion Magnesium	1	8 8 9	1,100	8 Sep 12 Jan
Canadian General Securities class A	15 1/2	15 1/2 15 1/2	150	15 1/2 Sep 19 1/2 Jan	Dominion Scottish Invest common	1	34 34 34	20	32 Jan 37 May
Canadian High Crest	20c	25c 25c	3,300	23c Jun 62c Jan	Dominion Steel & Coal common	1	17 17 18 1/2	575	17 Sep 22 1/4 Jan
Canadian Homestead Oils	10c	85c 85c	17,050	78c Sep 1.85 Jan	Dominion Stores	1	61 1/2 60 63 1/4	3,764	60 Sep 92 1/2 Feb
Canadian Husky Oil	1	9.70 9.50	6,187	9.50 Sep 14 1/4 Jan	Dominion Tar & Chemical common	1	15 1/2 15 1/2	9,233	14 1/2 Jan 20 Feb
Warrants	1	4.70 4.60	5,700	4.60 Sep 8.50 Jan	Preferred	23.50	19 1/4 19 1/4	100	18 Aug 20 3/4 Apr
Canadian Hydrocarbon	1	9 1/2 9 1/2	1,760	7 1/2 Mar 12 1/2 July	Dominion Textile common	1	10 1/4 10 1/4	3,121	9 1/2 Jan 12 Mar
Canadian Industries common	1	15 1/2 15 1/2	3,386	15 1/2 Jan 20 1/2 Feb	Preferred	100	130 1/4 130 1/4	20	128 1/4 Jun 132 Jun
Canadian Locomotive	1	9 9	150	9 Sep 14 Feb	Donald Mines	1	9c 9c 10c	12,600	9c Sep 15c May
Canadian Malartic Gold	1	35c 35c	7,700	35c Aug 84c Jan	Dow Brewery	1	45 45	25	40 Jan 45 Jun
Canadian North Inca	1	16c 16c	3,242	16c July 40c Feb	Duvan Copper Co Ltd.	1	16 1/2c 16c 17c	3,000	16c Sep 46c Mar
Canadian Northwest Mines	1	35c 35c	8,947	35c Sep 1.12 Mar	Duvex Oils & Minerals	1	7c 7c 7c	4,700	7c Sep 16c Jan
Canadian Oil Cos common	1	24 3/4 24 1/2	3,960	24 1/2 Sep 30 1/2 May	Dynamic Petroleum	1	1.38 1.32 1.55	190,250	1.30 Apr 2.00 May
5% preferred	100	98 3/4 98 3/4	75	95 Feb 105 Jun					
Canadian Pacific Railway	25	25 1/4 25 1/4	17,515	25 1/4 Sep 31 1/2 Mar	East Amphi Gold	1	7c 7c 7 1/2c	5,000	7c July 16c Jan
Canadian Petrofina preferred	10	12 1/4 12 1/4	1,345	11 1/4 Mar 15 1/2 May	East Malartic Mines	1	1.30 1.30 1.36	10,000	1.30 Aug 2.15 May
Canadian Thorium Corp	1	6c 6c	5,000	5 1/2c Sep 9 1/2c Jan	East Sullivan Mines	1	1.56 1.50 1.69	7,155	1.50 Aug 2.65 Mar
Canadian Tire Corp common	1	168 168	90	126 Jan 200 July	Eastwood Oil common	50c	1.55 1.53 1.75	300	1.50 July 2.10 Aug
Canadian Utilities preferred	100	92 1/2 92 1/2	10	92 1/2 July 96 Feb	Class A	50c	1.55 1.53 1.75	300	1.60 July 2.40 Aug
Canadian Vickers	1	15 1/2 15 1/2	100	15 1/2 Sep 24 Jan	Economic Investment Trust	1	39 38 1/2 39	555	37 1/2 Jan 40 1/2 Mar
Canadian Wallpaper Mfrs class A	1	29 1/4 28 29 1/4	245	23 Feb 35 July	Eddy Match Co.	1	29 29	30	27 1/4 Jan 31 Aug
Class B	1	28 28	50	23 Jan 35 July	Eddy Paper class A	20	58 1/2 60	153	53 Jan 72 Apr
Canadian Western Nat Gas 4% pfd	20	15 15	290	14 1/4 Jan 16 Mar	Common	50c	57 57 59 1/2	85	53 1/2 Jan 72 Apr
5 1/2% preferred	20	19 3/4 19 3/4	310	14 1/4 Sep 20 1/4 Jan	Elder Mines & Developments Ltd.	1	1.28 1.24 1.35	18,300	80c Jan 2.13 Jun
Canadian Western Oil	1	1.61 1.61	11,215	1.60 Apr 3.00 Jan	Eldridge Mines common	1	25c 25c	4,000	22 1/2c Sep 50c Feb
Candore Exploration	1	12c 12c	6,150	12c Sep 26c Feb	El Sol Mining Ltd.	1	9c 9c 11c	49,500	9c May 14c Jan
Can Enr Mines	1	1.27 1.22	223,050	35c Jan 2.45 Apr	Emco Ltd.	1	12 12	1,065	12 Sep 15 July
Can Met Explorations	1	32c 32c	12,560	32c Jun 1.07 Jan	Eureka Corp	1	22c 22c	1,000	20c Jan 45c Jan
Warrants	1	6 1/2c 6c 6 1/2c	2,700	6c Sep 55c Jan	Explorers Alliance	1	12 1/2c 11c 14c	94,500	8 1/2c Jun 20c July
Captain Mines Ltd	1	9c 9c	19,500	9c May 15c Jan					
Cariboo Gold Quartz	1	90c 90c	1,600	78c Feb 1.75 Apr	Falconbridge Nickel	1	25 1/4 25 1/4	5,965	24 1/4 May 32 Mar
Cassiar Asbestos Corp Ltd.	1	10 1/2 10 1/2	7,405	9.40 May 12 1/2 Mar	Famous Players Canadian	1	20 1/4 20 1/4	1,468	20 1/4 Sep 25 1/4 May
Castle Trethewey	1	5.40 5.40	2,000	4.75 Mar 5.60 Aug	Fanny Farmer Candy	1	15 1/4 15 1/4	790	15 1/4 Sep 19 1/4 May
Cayzor Athabaska	1	82c 82c	2,600	80c Aug 3.10 Jan	Faraday Uranium Mines	1	70c 68c 75c	6,700	67c July 1.12 Mar
Central Del Rio	1	5.70 5.50	18,642	5.50 Sep 9.20 Jan	Warrants	1	2c 2c 3c	3,705	2c Sep 35c Jan
Central Pat Gold	1	1.47 1.40	18,820	1.05 Jan 2.30 Aug	Fargo Oils Ltd.	25c	4.00 4.00 4.30	2,100	4.00 Sep 8.25 Feb
Central Porcupine	1	1.10 1.0c	9,000	10c Sep 25c May	Farwest Mining	1	11c 11c 12c	6,200	11c Sep 19 1/2c Feb
Charter Oil	1	1.10 1.10	2,970	1.10 Sep 1.90 Jan	Fatima Mining	1	40c 40c 42 1/2c	21,500	40c Sep 1.12 Jan
Chartered Trust	20	60 60	75	57 Jan 71 Apr	Federal Grain class A	1	40 40	285	40 Sep 51 Feb
Chateau Gai Wines	1	26 26 1/2	230	19 1/2 Jan 28 1/2 Aug	Preferred	20	27 1/2 27 1/2	1,000	27 1/2 Jan 29 Jun
Cheslerville Mines	1	5c 5c	24,000	4 1/2c Sep 8 1/2c Mar	Fleet Manufacturing	1	70c 70c	4,000	65c Jan 1.50 Apr
Cheslerville Mines	1	27c 27c	42,800	19c Jan 53c Apr	Ford Motor Co (U S)	15	75 1/2 73 76	1,710	50 Jan 81 Sep
Chibougauet Mines	75c	46 1/2c 50c	17,316	43c Sep 92c Mar	Ford of Canada class A	1	168 170	281	108 1/4 Jan 187 Jun
Chib Kayrand Cop Min	1	16 1/2c 16c	12,000	16c Sep 27 1/2c Mar	Foundation Co	1	12 1/2 13 1/4	1,539	12 1/2 Sep 17 Mar
Chibougamau Mining & Smelting	1	80c 85c	7,000	72c Jun 1.65 Jan	Fraserco Mines Ltd.	20c	6 1/2c 6c 6 1/2c	5,000	6c July 11 1/2c Feb
Chimo Gold Mines	1	60c 56c	19,700	50c Jun 89c Feb	Fraser Companies	1	26 27 1/2	765	26 Sep 35 Mar
					Freimann (A J) preferred	100	92 92	30	90 Jan 97 Apr
Chromium Mining & Smelting	1	2.60 2.75	1,030	2.30 Aug 3.15 Jan	French Petroleum preferred	10	6.50 6.50 6.85	1,060	5.85 July 9.00 Jan
Chrysler	25	59 1/2 59 1/2	100	50 Feb 68 May	Prohiber Ltd common	1	1.80 1.30 2.00	18,002	1.80 Jan 2.74 Jan
Circle Bar Knitting class A	1	3.50 3.50	425	2.25 May 4.10 Jan	Debentures	100	77 1/2 77 1/2	30	75 Jan 85 Jun
Cochenour Williams	1	2.92 2.90	14,530	2.90 Sep 16 1/4 Mar	Fruehauf Trailer Co	1	6 1/4 6 1/4	100	6 Jan 7 1/2 Mar
Cockshutt Farm Equipment	1	14 1/4 14 1/4	72c	12 1/2 Jan 16 1/4 Mar					
Cody Reco	1	10c 10c	4,500	10c Sep 21c Jan	Gatineau Power common	1	34 34 35 1/2	1,135	34 Sep 46 1/4 May
Coin Lake Gold Mines	1	13c 13c	2,000						

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS				
Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1	Par	Friday Last Sale Price	Week's Range of Prices	Sales for Week Shares	Range Since Jan. 1
		Low High		Low High			Low High		Low High
Greater Winnipeg Gas	11 3/4	11 3/4 12 1/8	2,026	9 1/2 Feb 14 Aug	Magnet Cons Mines	11c	10c 12c	19,200	6c May 17c July
Voting trust	11 1/8	11 1/8 12 1/8	1,060	9 1/4 Jan 13 1/2 Aug	Magnum Fund Ltd	10	15 1/2 15 1/2	100	14 1/2 Feb 15 1/2 Aug
1956 warrants	5.50	4.90 5.50	920	3.90 Apr 6.15 Aug	Majortrans	1	3 1/2 3 1/2	21,000	3c July 5c Feb
1958 warrants	6.80	6.50 6.80	440	4.50 Apr 8.00 Aug	Malartic Goldfields	1	1.09 1.11	15,650	1.04 Feb 1.25 Apr
Greyhawk Uranium	3 1/2	3 1/2 4c	10,000	3 1/2 Apr 20c Mar	Maneost Uranium	1	5c 5 1/2 c	11,040	5c Sep 11c Mar
Greyhound Lines	11	11 11 1/8	995	11 Sep 13 1/2 Mar	Manitow Barvue	1	76c 80c	1,687	76c Sep 90c Aug
Guaranty Trust	10	27 27	1,370	26 Jun 28 1/2 May	Maple Leaf Milling common	1	16	1,200	12 1/4 Jan 19 1/2 Jun
Gulf Lead Mines	7 1/2	7c 7 1/2 c	14,500	7c Jan 13c Feb	Preferred	100	90 90	35	90 Aug 97 1/2 Jun
Gunnar Mines	10 3/4	10 3/4 11 1/2 c	17,390	9 3/4 Sep 19 Jan	Maraigo Mines	1	19 1/2 c	6,600	19c Sep 42 1/2 Mar
Warrants	1.50	1.50 1.75	9,320	1.25 Sep 7.50 Jan	Marcon Mines	1	8 1/2 c 9c	2,500	8c May 17c Feb
Gurney Products common	7 1/8	7 1/8 8	345	3 1/2 Jan 9 3/4 July	Marigold Oils	1	13c	9,400	9c Aug 20c Mar
Gwillim Lake Gold	5 1/2	5 1/2 7c	14,000	5c Sep 10 1/2 Apr	Maritime Mining Corp	1	1.10	112,850	1.05 Sep 2.05 Mar
Hallnor Mines	1	2.40 2.40	200	2.00 Feb 2.60 July	Martin-McNeely Mines	1	35c	68,100	25 1/2 Jan 47c Aug
Hardee Farms common	12	11 3/8 12 1/2	1,125	11 1/8 Sep 19 1/4 Mar	Massey-Ferguson Ltd common	1	12 1/2 c	68,745	10 1/2 Jan 16 1/2 Jun
1st preferred	100	105 105	35	103 3/8 Apr 107 1/2 July	5 1/2% preferred	100	104 1/2	20	104 1/2 Sep 150 Feb
Harding Carpets	14	14 14 1/2	1,570	8 1/4 Jan 16 Aug	5 1/2% convertible preferred	100	102	1,014	101 Sep 113 May
Hard Rock Gold Mines	11c	11c 11 1/2	19,200	9c July 14c Aug	Matachewan Consol	1	10c	34,000	8 1/2 c Sep 22c Jan
Harrison Minerals	11c	10 1/2 c 12c	14,500	10 1/2 c Sep 25c Jan	Maxwell Ltd	1	4.70 4.70	155	4 1/2 Feb 6 Jun
Head of Lakes Iron	13 1/2	12c 18c	20,000	8 1/2 c Jan 24c Apr	Maybourn Mines	1	14c	5,300	12c Jun 28c Jan
Headway Red Lake	31c	30c 36c	18,900	30c Sep 58c Jan	Mayfair Oil & Gas	1	1.07	1,900	1.05 Sep 1.78 Mar
Heath Gold Mines	6c	5c 6c	10,100	5c Sep 11c Apr	McIntyre Porcupine	50c	84	319	81 1/2 Apr 9c Feb
Hees (Geo H) & Co	6 1/8	6 1/8 7	6,200	6 1/4 Mar 10 Apr	McKenzie Red Lake	1	28c	10,500	20c Sep 48c Apr
Hendershot Paper common	4.35	4.25 4.35	500	4 Jan 5 1/2 Jan	McMarrac Red Lake	1	7c 7 1/2 c	3,206	7c Sep 12 1/2 c Jan
Preferred	100	58 58	35	58 Sep 75 Mar	Medallion Petroleum	1.25	2.25	61,450	25c Jun 45c Aug
Heva Gold Mines	1	2 1/2 c 3c	28,500	2 1/2 c Aug 9c Jan	Mentor Expl & Dev	50c	13 1/2 c	10,444	2.10 Sep 3.35 Jan
Highland Bell	1.46	1.46 1.50	700	1.40 Aug 1.95 May	Merrill Island Mining	1	1.00	3,500	12c Sep 25c Jan
H. Tower Drilling	1	8 8	170	6 1/4 Feb 10 May	Meta Uranium Mines	1	97c	37,630	97c Sep 1.90 Mar
Holden Mfg class B	2.50	2.50 2.50	415	1.75 Jan 4.25 Feb	Mexican Light & Power common	1	8c	13,100	8c Jun 12 1/2 c Aug
Hollinger Consolidated Gold	28 1/8	28 1/8 30 1/4	3,815	28 1/8 Sep 35 1/2 Mar	Midcon Oil	1	14 1/4	100	12 July 16 1/2 Mar
Home Oil Co Ltd—					Midrim Mining	1	48c	86,750	48c Sep 98c Apr
Class A	12 3/4	12 3/4 13 3/4	4,335	12 3/4 Sep 21 Jan	Midwest Industries Gas	1	53c	4,100	52c Sep 1.00 Apr
Class B	11 1/8	11 1/8 13	7,332	11 1/8 Sep 20 3/4 Jan	Mill City Petroleum	1	1.65	5,429	1.35 Jan 2.10 July
Howard Smith Paper common	39	39 42	280	39 Sep 46 1/2 July	Milliken Lake Uranium	1	20 1/2 c	15,500	20c Sep 49c Feb
Hoyle Mining	4.50	4.50 4.75	7,020	4.00 Jun 5.25 Mar	Milton Brick	1	1.01	10,348	96c Sep 2.90 Jan
Hudson Bay Mining & Smelting	48 1/8	48 49 1/4	3,380	48 Sep 63 3/4 Mar	Mindamar Metals Corp	1	3.30	350	2.85 Jan 3.75 Jan
Hudson Bay Oil	13 1/8	13 1/8 14 1/2	2,364	13 1/8 Sep 21 1/8 Jan	Min Ore Mines	1	7c 7c	3,000	6 1/2 c Mar 9c July
Hugh Pam Porcupine	1	15c 15c	1,000	12 1/2 c July 20c Jan	Min Ore Mines	1	12 1/2 c	935	12 1/2 c Sep 16 1/2 c Mar
Huron & Erie Mortgage	20	52 1/2 54 1/2	1,625	49 Jan 56 Aug	Molson Brewery class A	1	9 1/2 c	20,500	9c Aug 27c Feb
Imperial Bank	63 3/4	62 66 1/2	1,630	62 Jan 80 May	Class B	1	24 1/2	1,020	22 1/2 Jan 29 Jun
Imperial Flo Glaze	10	34 34	20	31 1/2 Aug 35 July	Preferred	40	24 1/2	191	22 1/2 Jan 28 Jun
Imperial Investment class A	9 1/2	9 1/2 9 1/2	1,345	9 1/2 Sep 12 3/4 Jan	Monarch Knitting preferred	100	40 1/4	142	40 Jan 42 May
Imperial Life Assurance	10	73 73	65	71 1/2 Aug 92 Jan	Moneta Porcupine	1	83	5	75 Jan 90 Apr
Imperial Oil	34 1/4	34 36 3/4	17,705	34 Sep 46 1/2 Jan	Monet Locomotive Works	1	65c	12,320	63c Sep 1.25 Apr
Imperial Tobacco of Canada ordinary	5	12 1/2 12 3/4	2,945	12 Sep 14 Feb	Moore Corp common	1	18	735	17 1/2 Jan 20 1/4 May
6% preferred	4.86 1/2	5 1/4 5 1/2	790	5 1/4 Sep 6 Mar	Mt Wright Iron	1	38 1/2	14,315	30 Sep 46 1/4 July
Indian Lake Gold	1	3c 3 1/2 c	76,500	2c Aug 9 1/2 c Jan	Multi Minerals	1	50c	86,968	48c July 1.04 Jan
Industrial Accept Corp Ltd common	100	33 1/2 37 1/2	3,200	33 1/2 Sep 41 1/4 July			42c	33,870	38c Sep 68c Aug
4 1/2% preferred	50	87 1/2 87 1/2	35	86 1/2 Sep 95 Feb	Nama Creek Mines	1	20c	20,050	15c July 39c Mar
5 1/2% preferred	50	43 43	35	43 Sep 45 1/2 Apr	National Drug & Chemical common	5	16 1/2	920	14 1/2 Feb 18 1/4 Apr
Warrants	50	51 51	50	49 1/2 Jan 53 1/2 July	Preferred	5	15 1/4	20	14 1/2 Feb 18 1/4 Apr
Inglis (John) & Co	4.50	4.25 4.60	995	4 1/4 Sep 7 1/2 Mar	National Explorations Ltd	1	7c	10,700	7c Sep 15c Apr
Inland Cement Co preferred	10	20 1/2 21 1/2	849	17 1/4 Jan 24 Aug	National Grocers common	1	20c	100	20 Mar 22 May
Inland Natural Gas common	1	4.45	6,425	4.30 Sep 7 1/2 Mar	Preferred	20	27 1/8	300	26 1/2 Apr 28 May
Preferred	20	13 1/2 13 1/2	150	13 1/2 Sep 16 1/2 Jan	National Hosiery Mills class B	1	4.10	500	4.10 Aug 5.50 Jan
Warrants	1.50	1.40 1.85	2,065	1.40 Sep 3.25 Apr	National Petroleum	25c	2.65	4,200	2.10 Jun 4.60 Mar
Inspiration	1	38c 38c	3,800	37c Sep 70c Feb	National Steel Car	1	15 1/8	1,055	15 1/8 Sep 19 Feb
International Bronze Powders pfd	25	23 1/2 23 1/2	20	22 1/2 Jan 25 Apr	National Trust	10	49 3/4	245	49 Jan 56 1/2 Aug
International Nickel Co common	88 1/2	88 1/2 91 1/2	7,754	83 Jan 101 Aug	Nealon Mines	1	8c	23,500	6c Sep 20c Jan
International Randwick Ltd	1	11c 14c	18,760	11c Aug 41 1/2 c Jan	Nello Mines	1	14c	500	12 1/2 c May 16c Mar
Interprovincial Bldg Credits com	1	10 10 1/2	465	9 1/4 Jan 12 1/2 Jun	Nesbitt Labine Uranium	1	20 1/2 c	8,700	20c May 36c Jun
1959 warrants	5	1.40 1.50	240	1.40 Sep 2.85 Aug	New Alger Mines	1	6c	2,700	6c Sep 12c Mar
Interprovincial Pipe Line	5	50 51 1/2	6,365	48 1/4 Mar 55 1/2 Feb	New Athona Mines	1	25c	9,595	25c Sep 69c Mar
Interprovincial Steel	25c	5 5 1/2	2,240	5 Sep 7 1/2 Mar	New Bidlamque Gold	1	7c 7c	6,050	5c Jan 11 1/2 c Aug
Investors Syndicate common	25c	48 48 49 1/4	236	26 1/2 Jan 50 Sep	New Calumet Mines	1	29c	15,600	28c July 43c Jan
Class A	32	29 35 3/4	7,310	21 1/4 Jan 39 1/2 May	New Continental Oil of Canada	1	30c	13,250	30c Sep 73c Jan
Irish Copper Mines	1	1.75 2.00	31,025	1.75 Sep 4.35 Mar	New Davies Pete	1	18c	11,700	18c Sep 36c Apr
Iron Bay Mines	1	2.75 2.87	9,900	1.60 Jun 3.05 Sep	New Delhi Mines	1	17c	12,500	16c Sep 38c Mar
Iroquois Glass preferred	10	14 14 1/2	1,650	12 Jan 16 1/2 Aug	New Dickinson Mines	1	2.22	12,990	2.22 Sep 3.28 Sep
Iso Uranium	1	33c 32c 36c	17,300	31c Aug 82c Apr	New Goldvue Mines	1	6c 7c	4,625	6c Sep 11 1/2 c Apr
Jack Waite Mining	20c	13c 12c 14c	9,500	10c Mar 20c Jun	New Harricana	1	10c 10 1/2 c	2,500	10c May 15c Jan
Jacobus	35c	1.30 1.30 1.65	34,955	1.30 Sep 3.15 Jan	New Hoscoc Mines	1	70c	334,250	61c Sep 1.53 Mar
Jaye Exploration	1	29c 28c 30c	10,000	27c Jun 64c Jan	New Jason Mines	1	6c	1,436	6c Sep 12c Jan
Jefferson Lake	1	6 1/2 6 1/4	995	6 1/4 Sep 12 1/2 Jan	New Kelore Mines	1	10 1/2 c	68,000	6 1/2 c Jan 27 1/2 c Apr
Jellicoe Mines (1939)	1	10c 10c 10 1/2 c	30,707	10c Sep 21c Feb	Newland Mines	1	17c	30,500	16c Sep 41c Mar
Joburke Gold Mines	1	11c 10c 12c	38,000	10c Sep 34c Jan	New Manitoba Mining & Smelting	1	41c	9,735	30c Apr 55c Mar
Jockey Club Ltd common	1	2.15 2.10 2.30	14,597	1.90 Jan 2.80 Apr	New Mylamque Exploration	1	1.41	179,085	1.18 Jan 2.71 May
Preferred	10	9 1/2 9 1/2	155	8 1/2 Jan 11 1/4 Apr	Newnorth Gold Mines	1	5c 5c	7,100	5c Sep 9 1/2 c Feb
Class B preferred	10	8 8 3/4	225	8 Sep 11 1/4 Apr	New Rouyn Merger	1	13c	7,550	10c Jan 26c Mar
Warrants	10	36c 36c 40c	8,800	36c Sep 45c Feb	New Senator Rouyn	1	5 1/2 c	4,000	5 1/2 c Aug 10c May
Joliet-Quebec Mines	1	25c 25c 26c	13,500	25c Sep 26 1/2 c July	New Superior Oils	1	75c	1,199	70c Aug 1.40 Jan
Jonas Mines	1	15c 16c 17 1/2 c	29,200	16c Jan 27c Feb	Niagara Wire common	1	14 14	250	14 Sep 15 1/2 c Apr
Jowsey Mining Co Ltd	1	38c 38c 45c	19,047	38c Sep 28c Jan	Class B	1	12 1/4	310	12 1/4 Sep 15 1/2 c Feb
Jumping Pound Petroleum	1	16c 16c 17c	2,500	16c Sep 3.00 Mar	Nickel Mining & Smelting	1	52c	23,568	50c Sep 1.18 Mar
Jupiter Oils	15c	1.74 1.75	2,100	1.74 Sep 3.00 Mar	Nickel Rim Mines	1	55c	1,500	55c Sep 1.20 Jan
Kelly Douglas class A	7 3/4	7 1/2 7 3/4	5,325	7 1/2 Aug 11 Apr	Nipissing Mines	1	1.40	3,600	1.40 Sep 2.65 Mar
Warrants	4.25	4.25 4.35	2,250	4.25 Aug 7.20 Apr	Nisto Mines	1	6 1/2 c 6 1/2 c	500	5c Aug 8 1/2 c Feb
Kenville Gold Mines	1	5c 5c 5 1/2 c	15,500	5c Sep 14c Mar	Nor Acme Gold	1	16 1/2 c 16 1/2 c	1,000	15c Jan 30c Mar
Kerr-Addison Gold	1	19 1/4 20 1/2	6,655	18 1/4 Apr 21 1/2 July	Noranda Mines	1	45 1/2	4,200	45 1/2 Sep 58 Mar
Klame Copper	1	2.80 2.75 2.95	5,000	2.35 Jan 4.10 Jun	Norgold Mines	1	5 1/2 c	10,500	5 1/2 c Sep 13 1/2 c Feb
Class C warrants	1	80c 80c	1,000	68c Mar 2.17 Jun	Norlantic Mines	1	23 1/2 c	10,000	23 1/2 c Sep 43c Mar
Kirkland Minerals	1	36 1/2 c 36c 41c	10,654	36c Sep 86c Jan	Northern Mining Corp	1	3.20	3,970	3.10 Sep 4.50 Mar
Kirkland Townsite	1	10c 11c	3,600	9c Mar 15 1/2 c Apr	Norpax Nickel	1	11c	10,800	9c Sep 27c Jan
Kroy Oils Ltd	20c	40c 41 1/2 c	5,400	40c Sep 95c Jan	Norsyncomaque Mining	1	9 1/2 c	17,800	9c Sep 22c Mar
Labatt (John) Ltd	27 3/4	26 3/4 28 3/8	1,985	26 3/4 Sep 32 1/2 Aug	Northern Oils Ltd	1	11c	21,000	10 1/2 c Sep 36c Jan
Labrador Mining & Exploration	25	24 1/4 25 1/2	3,505	24 1/4 Sep 31 1/4 Mar	North Canadian Oils common	25c	2.79	1,840	2.75 Jun 4.60 Feb
Lake Clinch Mines	1	86c 92c	2,500	80c Sep 1.47 Mar	Preferred	50	26 1/2	10	25 Sep 36 Mar
Lake Dufault Mines	1	70c 74c	5,430	60c Jan 1.50 Mar	Warrants	1	1.10 1.18	1,100	1.10 Sep 1.80 Feb
Lakeland Gas	1	2.75 3.00	6,915	2.50 Mar 3.25 Jun	North Coldstream	1	1.00	68,450	1.00 Sep 1.40 Aug
Lake of Lingman Gold	1	8c 9c	3,000	7c July 27c July	Rights	1	1/2 c 4c	215,956	1/2 c Feb 25c Aug
Lake of Woods Milling pfd	100	120 120	20	120 Mar 125 May	Northgate Exploration Ltd	1	50c	8,176	48c Jun 78c May
Lake Osu Mines	1	24c 24c 24c	2,000	22c Jan 34c Jun	North Goldcrest Mines Ltd	1	29c	62,208	26c Jun 85c Aug
Lake Shore Mines	1	4.70 4.55 4.90	1,250	4.45 Jan 5.80 May	North Rankin	1	99c	51,200	95c Aug 1.98 May
Lake Wassa Mining	1	22 1/2 c 22 1/2 c 34c	13,250	22 1/2 c Sep 38c Jun	Northspan Uranium	1	1.04	14,400	91c May 2.50 Jan
La Luz Mines	1	4.25 4.25	500	3.30 May 6.00 Mar	Class A warrants	1	65c	100	47c May 1.80 Jan
Lamaque Gold Mines	1	2.75 2.75	450	2.70 Sep 3.75 Feb	North Star Oil common	1	17 1/4	2,786	12 Feb 19 1/2 c July
Landa Oil	10c	2.10 2.20	605						

CANADIAN MARKETS

RANGE FOR WEEK ENDED SEPTEMBER 18

STOCKS					STOCKS					
	Friday Last	Week's Range	Sales for Week	Range Since Jan. 1		Friday Last	Week's Range	Sales for Week	Range Since Jan. 1	
Par	Sale Price	Low High	Shares	Low High	Par	Sale Price	Low High	Shares	Low High	
Parker Drilling	1	2.85 2.90	625	1.00 Jan 3.25 Aug	Tombill Mines Ltd.	1	60c	57c 71c	39,070	22½c Jan 1.53 July
Pater Uranium	1	24c 35c	5,700	24c Aug 65c Feb	Torbrut Silver Mines	1	32c	32c 32c	2,700	27c Jan 45c Apr
Patino of Canada	2	4.00 4.00	100	3.90 Jun 5.30 Jan	Toronto Dominion Bank	10	53½	53 56½	5,464	51 Jan 68½ July
Warrants	95c	95c 1.15	2,200	95c Sep 2.15 Feb	Toronto Elevators common	1	12½	12½ 13½	1,395	12½ Sep 16 Jun
Pato Consol Gold	1	3.50 3.40 3.55	2,385	3.15 Feb 5.00 Apr	Toronto Iron Works class A	1	19	16 22	1,395	16 Sep 31 Feb
Paymaster Consol	1	20c 19½c 20c	20,269	18c Feb 25c Apr	Toronto Star preferred	50	57½	57½ 58½	115	56 Jan 59½ May
PCE Exploration Ltd.	1	13c 12c 13c	13,666	12c Sep 36c Apr	Traders Finance class A	1	36½	36 37½	2,585	36 Sep 44½ Jan
Peerless Exploration	1	32c 30½c 34½c	220,170	18c May 48½ Feb	Class B	1	37½	37 38½	275	35 Jun 43½ Jan
Pembina Pipeline common	1.25	7¼ 7¾	810	44 Jan 1.80 Jan	1956 warrants	40	37½	37½ 38½	345	36 Sep 43 Jan
Preferred	50	45 45 45	20	30 Mar 36 Apr	1957 warrants	1	7.00	7.00 7.00	170	4.25 Sep 8.50 Jan
Penman common	1	32 32 32	25	92c Jun 1.80 Jan	Trans Canada Exp Ltd.	1	70c	69c 82c	29,460	60c Jun 1.30 Jan
Perno Gas & Oil preferred	2	1.05 1.00 1.12	8,890	92c Jun 29c Feb	Trans Canada Pipeline	1	22½	22½ 24½	24,603	22½ Sep 30½ Jan
Perron Gold Mines	1	17c 16½c 18c	2,500	16½c Sep 2.79 May	Transmountain Pipe Line	1	10½	10½ 11½	13,695	10½ Sep 15½ Apr
Peruvian Oil & Minerals	1	80c 90c	3,900	80c Sep 1.64 Jan	Transcontinental Resources	1	18c	18c 20c	6,600	15c Jun 29c Feb
Petrol Oil & Gas	1	1.20 1.08 1.48	79,115	1.08 Sep 1.25 May	Trans Prairie Pipeline	1	4.00	3.80 4.15	10,001	3.80 Sep 6.75 Feb
Phillips Oil Co Ltd.	1	70c 70c 83c	4,320	70c Sep 1.80 May	Triad Oil	1	15½	15½ 16c	7,000	15½c Sep 30c Jan
Pickle Crow Gold Mines	1	88c 87c 95c	6,150	87c Sep 31c Feb	Triag Mining Co Ltd.	1	15½	15½ 16c	7,000	15½c Sep 30c Jan
Pitch Ore Uranium	1	7c 7c 7c	14,000	6c Jan 12c Mar	Trinity Chibugamau	1	15½	15½ 16c	7,000	15½c Sep 30c Jan
Place Oil & Gas	1	79c 79c 99c	78,500	79c Sep 89c May	Twin City Gas	1	5	5 5½	525	4½ Jan 6 Aug
Placer Development	1	10½ 11½	1,980	10 Mar 43½ Feb	Ultra Shawkey	1	11c	11c 11c	2,025	11c May 24c Jan
Ponder Oils	50c	20c 20c	1,200	20c Mar 47c May	Union Acceptance 1st pfd	50	49	49 49	115	49 Sep 49 Sep
Portage Island	1	60c 65c	10,100	60c Sep 70 Mar	Union Gas of Canada common	1	50	16 16½	7,125	15½ Jan 19½ July
Powell River	1	30½ 30½ 32½	5,305	30½ Sep 45c Apr	Class A preferred	50	50	50 51	255	50 Sep 53½ May
Powell Rouyn Gold	1	38c 38c 39c	2,300	36c Mar 5.00 Feb	Union Mining Corp.	1	21c	21c 21½c	6,100	21c Jun 28c Jan
Power Corp	1	59 60	220	59 Sep 7¾ Sep	United Asbestos	1	4.00	4.00 4.50	7,400	4.00 Sep 6.90 Jan
Prairie Oil Royalties	1	2.11 2.10 2.30	1,300	2.10 Sep 2.45 Mar	United Canso voting trust	1	1.03	1.03 1.03	185	1.03 Sep 2.03 Jan
Prairie Pipe Mfg.	1	3.50 3.40 3.70	2,450	3.40 Sep 8.35 Mar	United Corps Ltd class B	1	23	23 23½	1,005	21 Jun 27¾ Aug
Premium Iron Ore	20c	4.10 4.10 4.25	625	4 Sep 5.00 Jan	United F&I Inv class A pfd	50	55	55 55	118	55 Feb 57 July
President Electric	1	1.35 1.35 1.40	2,800	1.35 Sep 4.50 Jan	Class B preferred	25	48	48 50	175	46 May 56 Aug
Preston East Dome	1	4.65 4.65 5.00	2,345	4.65 Sep 4.50 Jan	United Keno Hill	1	4.50	4.50 4.80	1,900	3.95 Apr 4.85 Aug
Pronto Uranium Mines	1	3.77c 3.77c 3.77c	10,195	3.00 Sep 2.625 Sep	United New Fortune	1	1.80	1.79 2.00	29,873	1.79 Sep 2.60 Apr
Producers Airways	1	77c 74c 96c	95,000	68c Aug 8½ Sep	United Oils	1	8½	8½ 8½	1,520	8½ Sep 12¾ Mar
Provo Gas Producers Ltd.	1	2.38 2.25 2.55	24,200	2.25 Sep 1.70 Jan	United Steel Corp.	1	1.70	1.50 2.00	24,300	80c Jan 3.30 May
Purdex Minerals Ltd.	1	6c 6c 7c	24,500	6c Aug 1.05 Jan	United Telefilm Ltd.	1	1.05	1.05 1.12	7,600	88c Jan 1.43 May
Quebec Ascor Copper	1	19c 18c 22c	35,166	18c Sep 76c Mar	Vanadium Alloys	1	2.40	2.40 2.50	200	2.35 May 3.70 Feb
Quebec Chibugamau Gold	1	25c 25c 31c	23,925	25c Sep 77c Mar	Venezuelan Power	1	8½	8½ 9	350	8½ Sep 9 Sep
Quebec Copper Corp.	1	15c 15c 19½c	16,500	15c Sep 47c Mar	Vandoo Cons Exploration	1	5½c	5½c 6½c	6,800	5c Sep 10c Feb
Quebec Labrador Develop.	1	4½c 5c	5,000	4½c Sep 7½c Mar	Ventures Ltd.	1	22½	21½ 24½	3,415	21½ Sep 34 Mar
Quebec Lithium Corp.	1	2.80 2.80 3.00	5,310	2.50 Aug 95c Jan	Viceroy Mfg class A	1	6½	6½ 6½	125	6½ Sep 7½ Feb
Quebec Metallurgical	1	70c 68c 71c	13,750	68c Sep 22½ Jan	Violamc Mines	1	1.68	1.60 1.96	17,990	1.35 Apr 2.65 Feb
Quebec Natural Gas	1	14½ 14½ 15½	3,868	14½ Sep 33½ Jun	Wainwright Prod & Ref	1	2.35	2.35 2.50	1,130	1.95 Apr 2.65 Aug
Queenston Gold Mines	1	14c 14c 16c	24,083	14c Sep 15½ Mar	Waite Amulet Mines	1	6.50	6.35 6.60	2,425	6.10 Jun 8.40 Mar
Quemont Mining	1	9.90 9.90 10½	3,100	9.90 Sep 17c Mar	Walker G & W	1	35½	35 36½	12,898	32½ Mar 40 July
Quonto Petroleum	1	11c 12c	102,375	8½c Jan 1.81 Mar	Wayne Petroleum Ltd.	1	13c	12c 13c	21,100	11c Feb 22c Apr
Radiore Uranium Mines	1	52c 50c 60c	127,400	44c Jan 65c Mar	Webb & Knapp Canada Ltd.	1	3.60	3.00 3.60	2,375	3.00 Sep 4.10 Mar
Rainville Mines Ltd.	1	21c 21c 21c	500	18c Sep 77c Jan	Weedon Mining	1	18c	18c 19c	4,000	18c Sep 34c Mar
Ranger Oil	1	1.45 1.40 1.50	3,180	1.40 Sep 16½ Jun	Werner Lake Nickel	1	11c	11c 11½c	3,500	9c July 20½c Mar
Rapid Grip Batten	1	13½ 13½	150	10 Jan 16½ Jun	Wespac Petroleum	1	16c	15c 16c	10,000	15c Sep 28c Apr
Rayrock Mines	1	30c 30c 32c	123,550	28c July 75c Jan	West Canadian Oil Gas	1.25	1.35	1.30 1.37	8,787	1.30 Jun 2.32 Feb
Reef Explorations	1	40c 39c 50c	34,800	39c Sep 64c Jun	Warrants	1	65c	62c 67c	2,400	55c July 1.09 Apr
Reichhold Chemical	2	5½c 6c	3,000	5c Sep 77c Jan	Westell Products	1	5c	5c 5c	2,000	5c July 9c Jan
Renabie Mines	1	25½ 25½ 28	1,265	25½ Sep 21 Jun	Western Canada Breweries	5	12½	12½ 12½	130	12½ Sep 15½ Jan
Repsap Minerals & Chemical Ltd.	1	1.40 1.40 1.40	1,000	1.07 Mar 14½ Jun	Western Copper common	1	32½	32½ 32½	621	31½ May 34 May
Rio Rupunum Mines	1	20c 20c 22c	7,900	20c May 54c May	Warrants	1	4.00	4.00 4.50	675	4 Sep 11 Jan
Rix Athabasca Uran	1	9c 9c 9c	5,500	9c May 14c Jan	Western Decalt Petroleum	1	1.35	1.25 1.40	3,250	1.05 Aug 4.46 Jan
Robertson Mfg \$6 "A" pfd	20	20 20 20	100	20 Sep 14c Jan	Western Grocers class A	1	1.41	1.35 1.50	6,330	1.35 Sep 2.25 Feb
Robinson Little common	1	14 14 14	100	12 Jan 13½ Jan	Western Leaseholds	20	35	35 35	45	34½ Aug 39½ Jan
Rock Mines	1	11c 10c 12c	10,450	10c Sep 100 Feb	Western Naco Petrol	1	3.50	3.50 3.50	700	3.50 July 4.25 Feb
Rockwin Mines	1	25c 25c 29c	27,850	25c Sep 14½c Jan	Western Plywood Co class B	1	47c	47c 60c	1,425	47c Sep 1.06 Jan
Rocky Petroleum Ltd	50c	8c 8c 8c	16,666	8c July 14c Jan	Weston (Geo) class A	1	14½	14½ 14½	200	14½ Sep 19 Mar
Roe (A V) Can Ltd common	1	7½ 6½ 8½	17,028	6½ Sep 100 Feb	Class B	1	34½	33 34½	1,598	33 Sep 44½ Apr
Preferred	100	89½ 89½ 90	85	89 Sep 11½ Feb	Warrants	100	14½	14 15	2,505	14 Sep 24½ Apr
Rowan Consol Mines	1	6½c 6c 7c	9,000	6c Sep 104 104½	\$6 preferred	1	104	104 104½	130	104 Sep 108 May
Royal Bank of Canada	10	75½ 74½ 79½	6,667	74½ Sep 1.30	Willroy Mines	1	1.30	1.22 1.45	19,450	1.13 Jun 2.60 Jan
Royalite Oil common	1	6.60 6.60 7.30	1,765	6.60 Sep 85c 85c	Warrants	1	85c	85c 85c	100	65c July 1.85 Jan
Russell Industries	1	9½ 9½ 10½	1,655	9 Mar 12c 12c	Winchell Larder	1	13c	12c 14½c	16,500	12c Sep 22c Jan
St Lawrence Cement class A	1	14½ 14½ 14½	50	14 Sep 17½ Feb	Windfall	1	7½c	7½c 7½c	5,485	5½c Jun 11½c Feb
St Lawrence Corp common	1	15½ 15½ 16½	3,100	15½ Sep 19½ Mar	Wood Alexander	1	12½c	13c 13c	6,500	12½c Sep 19½c Feb
St Maurice Gas	1	1.20 1.10 1.25	15,900	1.10 Sep 1.60 Aug	Wood (J) Indus class A	1	4.50	4.50 4.75	350	4½ Feb 6 May
Salada Shirliff Horsey common	1	11 10½ 11½	13,246	10½ Sep 16½ Mar	Woodward Stores Ltd class A	5	27	27 28½	475	24½ Jun 30½ Aug
Warrants	6.00	6.00 6.50	1,145	6.00 Sep 82c Sep	Wool Combing Corp	5	9.25	9.25 9.25	360	9.10 Jan 13½ Apr
San Antonio Gold	1	70c 69c 72c	9,000	56c Mar 82c Sep	Wright-Hargreaves	1	1.29	1.28 1.45	1,850	1.25 Aug 1.65 Feb
Sand River Gold	1	71c 71c 79c	8,630	70c Sep 1.58 May	Yale Lead & Zinc	1	24c	23½c 29c	29,200	22c Jun 41c July
Sapphire Petroleum	1	71c 71c 79c	8,630	70c Sep 1.58 May	Yankee Canuck Oil	1	20c	8c 9½c	19,000	6½c July 14c July
Debentures	1	45 45 45	410	42 Jan 63 May	Yellowex Mines	1	7c	7c 7c	8,000	6½c July 10c Feb
Sarcee Petroleum	50c	1.15 1.15 1.21	6,108	1.07 Jan 1.55 July	Yellowknife Bear Mines	1	1.15	1.03 1.20	37,015	97c Jan 1.64 Jan
Satellite Metal	1	32c 32c 41c	9,200	32c Aug 80c Feb	York Knitting class A	1	1.75	1.75 1.75	200	1.50 July 2.00 Apr
Scarce class A	1	10 10 10	100	8 Jan 11 Apr	Young (H G) Mines	1	95c	90c 96c	28,450	68c Jan 1.44 May
Security Freehold	1	4.00 3.90 4.00	3,000	3.90 Sep 35 Jan	Zenmac Metal	1	5c	5c 5c	5,500	5c May 8c Apr
Shawinigan Water & Power com.	50	27½ 27 29	5,388	27 Sep 35 Jan	Zenith Electric	1	2.50	2.50 2.60	13,400	23c Sep 40c Jun
Class A preferred	50	40 40½ 40	100	40 Jan 43 Feb	Zulapa Mining	1	17c	17c 18c	6,200	2.50 Sep 3.10 May
Sheep Creek Gold	50c	1.05 1.05 1.24	2,000	95c Jan 1.84 Mar						
Sherritt Gordon	1	2.52 2.52 2.71	28,318	2.52 Sep 4.60 Jan						
Sigma Mines Quebec	1	3.85 4.05	200	3.80 Aug 4.50 Jun						
Silver Miller Mines	1	23c 27c	4,640	23c Sep 65c Jan						
Silver Standard Mines	1	30½c 33c	1,000	18c Jan 47c July						
Silverwood Dairies class A	50c	11 11 11	715	11 Mar 12 Feb						
Class B	1	11½ 11½	100	11 Apr 11½ Sep						
Simpsons Ltd.	1	30½ 30½ 33	7,063	30½ Sep 40 July						
Siscoe Mines Ltd.	1	72c 70c 72c	12,900	65c Jan 90c May						
S K D Manufacturing	1	1.75 1.05 1.75	3,345	1.05 Sep 2.55 May						
Slocan Van Rol	1	11c 11c 12c	3,500	10c May 21c Mar						
Southern Union Oils	1	69½ 69½ 71½	375	66½ Feb 82 May						
Spartan Air Services	1	20c 16c 21c	75,400	16c Sep 49c Mar						
Warrants	3.00	2.95 4.00	3,900	2.95 Sep 7.75 Jan						
Spooner Mines & Oils	1	95c 95c	400	85c Sep 2.50 Jan						
Stadacona Mines	30c	16c 13c 19c	38,100	13c Aug 22c Jan						
Standard Paving new common	1	9c 9½c	2,333	9c Sep 19c Jan						
Stanleigh Uranium Corp.	1	18½ 18 18½	8,425	18 Sep 20 Aug						
Warrants	53c	50c 58c	9,310	50c Jun 1.40 Feb						
Stanrock Uranium	1	17c 12c 20c	6,680	12c Sep 66c Jan						
Stanwell Oil & Gas	1	50c 50c	1,160	45c May 2.00 Jan						
Starratt Nickel	1	55c 60c	4,950	50c Jun 82c Jan						
Stedman Bros.	1	4c 4½c	9,500	4c Sep 7½c Jan						
Steel of Canada	1	36 36 38	510	36 Sep 43½ Apr						
Steeloy Mining	1	74½ 74½ 78	4,705	68½ Jan 90 July						
Steep Rock Iron	1	5c 5c 5c	50	5c Sep 8½c Jan						

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday September 18

The following bid and asked quotations are obtained from the National Association of Securities Dealers, Inc., and other selected sources. They do not represent actual transactions. They are intended as a guide to the range within which these securities could have been sold (indicated by the "bid") or bought (indicated by the "asked") at the time of compilation. Origin of any quotation furnished on request. The "National" list is composed of securities which have a wide national distribution.

Industrials and Utilities

Aerovox Corp.				Giddings & Lewis Mach Tool Co.				Potash Co of America				Syntex Corporation			
1	9 3/8	10 1/8		2	21 1/2	23 3/8		5	25 1/2	27 1/4		1	89	95	
Air Products Inc.	41 1/2	44 1/2		1	32	34 1/2		Producing Properties Inc.	10c	4 1/4	5 1/4	Tappan Co	1	35 1/2	
American Biltrite Rubber Co.	23 1/2	25 1/2		5	24 1/2	26 1/4		Pubco Petroleum	1	5 1/2	6 1/2	Tekoll Corp.	1	5 1/4	
American Box Board Co.	39	41		5	19 1/2	21 1/2		Pub Serv Co of New Hamp.	5	18 1/2	19 1/2	Texas Eastern Transmis. Corp.	7	28 1/2	
Amer Cement Corp.	22 3/4	24 3/4		5	170	180		Pub Serv Co of New Mexico	5	31 1/2	33 1/2	Texas Ill Nat Gas Pipeline Co.	1	25 1/2	
American Express Co.	69 1/2	73 1/4		1	29 3/4	32 1/4		Punta Alegre Sugar Corp.	1	9 1/4	10 1/4	Texas Industries Inc.	1	8 1/2	
American Greetings Cl "A"	38 3/4	41 1/8		10c	2 1/2	2 3/4		Purex Corp Ltd.	1	26 1/2	28 1/4	Texas National Petroleum	1	4 1/2	
Amer Hospital Supply Corp.	42	45 1/2		2.50	29	31 1/2		Purolator Products	1	37 1/2	40 3/8	Texas Natural Gasoline Corp.	1	37 1/4	
American-Marietta Co.	38 3/4	41 3/8		Hagan Chemicals & Controls	1	31 3/4	34 3/8	Ralston Purina Co.	5	47 1/2	50 1/2	Textron Inc 1959 warrants	9	10 1/2	
American Pipe & Const Co.	50	54 1/2		Haloid Xerox Inc.	102	108		Republic Natural Gas Co.	2	25	27	Thermo King Corp.	1	23	
Amer-Saint Gobain Corp.	7.50	16 3/4	18 3/8	Hanna (M A) Co class A com.	10	126	132	Richardson Co.	12 1/2	15 1/2	17	Thomas & Betts Co class A	1	18 1/2	
A M P Incorporated	35 1/2	38 3/4		Class B common	10	127	134	Riley Stoker Corp.	3	40	43	Three States Nat Gas Co.	1	3 1/2	
Anheuser-Busch Inc.	25 1/2	27		Hearst Cons Publications cl A-25	13 1/2	14 1/4		River Brand Rice Mills Inc.	3 1/2	20 1/2	22 1/4	Thrifty Drug Stores Co.	1	28 1/2	
Arden Farms Co common	18 1/4	19 1/2		Helene Curtis Ind class A	1	10 1/4	11 1/4	Roadway Express class A	25c	15	16 1/4	Time Inc.	1	63	
Partic preferred	55	59		Helmerick & Payne Inc.	10c	7 1/2	7 7/8	Robbins & Myers Inc.	1	48	52 1/2	Tokheim Corp.	1	20	
Arizona Public Service Co.	34	36 1/2		Hilton Credit Corp.	1	9 1/2	10 1/2	Robertson (H H) Co.	1	64	68	Topp Industries Inc.	1	10 1/4	
Arkansas Missouri Power Co.	20 1/4	21 1/4		Hoover Co class A	2 1/2	35 3/4	38 1/2	Rockwell Manufacturing Co.	2 1/2	35 1/4	37 3/4	Towmotor Corp.	1	30	
Arkansas Western Gas Co.	23	25 1/2		Houston Corp	1	15 1/4	16 1/4	Roddiss Plywood Corp.	1	13 1/4	14 1/2	Tracerlab Inc.	1	8	
Art Metal Construction Co.	24 1/2	27 1/4		Houston Natural Gas	1	27 1/4	29 1/2	Rose Marie Reid	1	12 1/4	13 1/4	Tractor Supply Co.	1	20 1/2	
Arvida Corp.	14 1/2	15 1/2		Houston Oil Field Mat.	1	4 1/2	5	Ryder System Inc.	1	26 1/4	28 1/2	Trans Gas Pipe Line Corp.	50c	21 1/2	
Associated Spring Corp.	10	21 1/4	23 1/4	Hudson Pulp & Paper Corp.	1	26 1/2	28 1/2	Sabre-Pinon Corp.	20c	8 1/2	9	Tucson Gas Elec Lt & Pwr Co.	5	24 1/4	
Avon Products Inc.	138	144		Class A common	1	26 1/2	28 1/2	San Jacinto Petroleum	1	6 1/2	7 1/2	United States Chem Mil Corp.	1	44	
Aztec Oil & Gas Co.	19 1/4	20 1/2		Hugoton Gas Trust "units"	1	11 1/2	12 1/2	Schild Bantam Co.	5	7 1/4	8 1/2	United States Leasing Corp.	1	5 1/2	
Bates Mfg Co.	11 1/2	13		Hugoton Production Co.	1	70	73 1/4	Scholz Homes Inc.	1	10 1/2	11 1/2	United States Servateria Corp.	1	10	
Baxter Laboratories	63 1/2	67 1/2		Husky Oil Co.	1	6 1/2	7 1/2	Searle (G D) & Co.	2	48	51 1/2	United States Sugar Corp.	1	30	
Bayless (A J) Markets	18 1/2	20 1/2		Indian Head Mills Inc.	1	31 1/2	34 1/2	Seismograph Service Corp.	1	11 1/4	12 1/4	United States Truck Lines Inc.	1	23 1/2	
Bell & Gossert Co.	15 1/4	17		Indiana Gas & Water Co.	5	23 1/4	25 1/2	Sierra Pacific Power Co.	7 1/2	33	35 1/2	United Utilities Inc.	10	31	
Bemis Bros Bag Co.	39	42 1/2		Indianapolis Water Co.	10	25	27	Simplex Wire & Cable Co.	2	22 1/2	24 1/2	Upper Peninsular Power Co.	9	30 1/2	
Beneficial Corp.	13 1/4	14 1/4		International Textbook Co.	1	55	59 1/2	Skill Corp.	2	38	42	Utah Southern Oil Co.	2 1/2	12 1/4	
Berkshire Hathaway Inc.	11 1/2	12 1/2		Interstate Bakeries Corp.	1	34 1/2	37 1/4	South Shore Oil & Devel Co.	10c	15 1/4	17 1/4	Valley Mould & Iron Corp.	5	48 1/4	
Beryllium Corp.	51 1/2	55 1/2		Interstate Engineering Corp.	1	15	16 1/2	Southeastern Pub Serv Co.	10c	12 1/2	13 1/2	Vanity Fair Mills Inc.	5	23 1/2	
Black Hills Power & Light Co.	20 1/4	21 1/4		Interstate Motor Freight Sys.	1	12 1/2	13 1/2	Southern Calif Water Co.	5	19 1/2	20 1/2	Vitro Corp of Amer.	50c	12 1/2	
Black Sivalis & Bryson Inc.	22 1/4	23 1/2		Interstate Securities Co.	5	17	18 1/2	Southern Colorado Power Co.	1	19 1/2	20 1/2	Von's Grocery Co.	1	17 1/2	
Borman Foods Stores	17 1/4	19 1/4		Investors Diver Services Inc.	1	245	263	Southern Nevada Power Co.	1	25 1/2	27 1/4	Warner & Swasey Co.	1	29	
Botany Industries Inc.	7 1/2	8 1/2		Class A common	1	17 1/2	18 1/2	Southern New Eng Tel Co.	25	40 1/2	42 1/2	Warren Brothers Co.	5	53 1/2	
Bowater Paper Corp ADR	7 1/2	8 1/2		Iowa Public Service Co.	5	17 1/2	18 1/2	Southern Union Gas Co.	1	24 1/4	26 1/2	Warren (S D) Co.	5	61 1/2	
Bowser Inc \$1.20 preferred	16 1/4	18		Iowa Southern Utilities Co.	15	28 1/2	30	Southwest Gas Producing Co.	1	8 1/2	9 1/4	Washington Natural Gas Co.	10	20 1/2	
Brown & Sharpe Mfg Co.	29	32		Itek Corp	1	40	44	Southwestern Elec Service Co.	1	15 1/4	17 1/4	Washington Steel Corp.	1	31 1/2	
Brush Beryllium Co.	43 1/2	47 1/4		Jack & Heintz Inc.	1	12 1/2	13 1/2	Southwestern States Tel Co.	1	22	23 1/2	Watson Bros Transport "A"	1	7 1/2	
Buckeye Steel Castings Co.	31	34 1/2		Jamaica Water Supply	1	42	45 1/2	Spector Freight Sys Inc.	1	16 1/4	17 1/2	Wesco Financial Corp.	1	25 1/2	
Bullock's Inc.	31 1/4	33 1/4		Jefferson Electric Co.	5	14 1/2	15 1/2	Speer Carbon Co.	2 1/2	19	20 1/2	Westcoast Transmission	1	14 1/2	
Burndy Corp	18 1/2	19 1/2		Jervis Corp	1	5 1/2	6 1/4	Sprague Electric Co.	2 1/2	47	51 1/2	West Point Manufacturing Co.	1	17 1/2	
Byllesby (H M) & Co.	8 1/2	9 1/4		Jessop Steel Co.	1	24 1/2	26 1/2	Staley (A E) Mfg Co.	10	35	37 1/2	Western Lt & Telephone Co.	10	40	
California Interstate Tel.	15 1/2	16 1/4		Kaiser Steel Corp common	1	49 1/4	53 1/4	Stand Fruit & Steamship	2.50	8 1/2	9	Western Massachusetts Cos	1	26	
California Oregon Power Co.	34	36 1/4		\$1.46 preferred	1	24 1/2	26 1/4	Standard Pressed Steel	1	32	34 1/2	Western Natural Gas Co.	1	15 1/4	
California Water Service Co.	24 1/4	26 1/4		Kalamazoo Veg Parchment Co.	10	37	39 1/2	Standard Register	1	51 1/2	56	Weyerhaeuser Timber	7.50	42 1/4	
Calif Water & Telep Co.	25 1/4	26 1/4		Kansas-Nebraska Natural Gas	5	40	43	Stanley Home Products Inc.	1	37	40 1/2	Whiting Corp.	5	12 1/4	
Canadian Deloit Oil Ltd.	6 1/2	6 3/4		Kearney & Trecker Corp.	3	14 1/2	15 1/2	Common non-voting	5	37	40 1/2	Wisconsin Power & Light Co.	10	32 1/2	
Canadian Superior Oil of Calif.	14 1/2	15 1/4		Kennametal Inc.	10	29	30 1/2	Stanley Works	25	51 1/4	55	Witco Chemical	5	38	
Cannon Mills class B com.	56 1/2	61		Kentucky Utilities Co.	10	33 1/4	35 1/4	Statler Hotels Delaware Corp.	1	5 1/2	6 1/4	Wood Conversion Co.	5	18	
Carlisle Corp	26 1/2	28 1/2		Ketchum Co Inc.	1	11 1/4	12 1/4	Stepan Chemical Co.	1	24 1/4	27	Wurlitzer Company	10	10 1/4	
Carpenter Paper Co.	47	50 1/2		Keystone Portland Cem Co.	3	43 1/4	46 1/4	Stouffer Corp.	1.25	24	26 1/4	Wyandotte Chemicals Corp.	1	51	
Ceco Steel Products Corp.	31 1/2	34 1/2		Koehring Co.	5	15 1/2	16 1/2	Strong Cobb & Co Inc.	1	4	4 1/2	Yuba Consolidated Industries	1	12 1/2	
Cedar Point Field Trust cfs.	4 1/2	4 3/4		Kratter Corp class A	1	14 1/4	15 1/4	Struthers Wells Corp.	2 1/2	20	22	Zapata Off-Shore Co.	50c	9	
Central Electric & Gas Co.	22 1/4	24 1/4		Landers Frary & Clark	25	17	18 1/2	Stubnitz Greene Corp.	1	13	14 1/2			10	
Central Ill Elec & Gas Co.	34	36 1/2		Lanolin Plus	1c	7 1/2	8 1/2	Suburban Gas Service Inc.	1	31 1/2	34 1/2				
Central Indiana Gas Co.	14 1/2	15 1/4		Lau Blower Co.	1	6	6 1/2	Suburban Propane Gas Corp.	1	15 1/4	17				
Central Louisiana Electric Co.	44 1/4	47 1/2		Liberty Loan Corp.	1	31	33 1/2								
Central Maine Power Co.	24 1/2	26		Lilly (Eli) & Co Inc com cl B	5	86 1/4	90								
Central Public Utility Corp.	38 1/4	41 1/2		Ling-Altec Electronics	50c	24 1/2	26 1/2								
Central Soya Co.	59 1/4	62 1/4		Lone Star Steel Co.	1	31 1									

NATIONAL LIST OF OVER-THE-COUNTER SECURITIES

Quotations for Friday September 18

Mutual Funds

Mutual Funds—	Par	Bid	Ask
Aberdeen Fund—25c	2.04	2.25	
Affiliated Fund Inc.—1.25	7.39	7.99	
American Business Shares—1	4.22	4.50	
American Investors Fund—1	a13.67		
American Mutual Fund Inc.—1	9.10	9.95	
Amer Research & Development—1	30 1/2	33 1/4	
Associated Fund Trust—1	160	176	
Atomic Devel Mut Fund Inc.—1	5.07	5.54	
Axe-Houghton Fund "A" Inc.—1	5.63	6.12	
Axe-Houghton Fund "B" Inc.—5	8.38	9.11	
Axe-Houghton Stock Fund Inc.—1	4.38	4.79	
Axe-Science & Elect'nics Corp.—10	12.74	13.85	
Axe-Templeton Growth Fund—1			
Canada Ltd.—1	7.44	8.13	
Blue Ridge Mutual Fund Inc.—1	12.10	13.15	
Boston Fund Inc.—1	17.06	18.44	
Broad Street Investment—50c	12.61	13.63	
Bullock Fund Ltd.—1	13.36	14.65	
California Fund Inc.—1	7.65	8.36	
Canada General Fund—1			
(1954) Ltd.—1	13.65	14.75	
Canadian Fund Inc.—1	17.09	18.48	
Canadian International Growth Fund Ltd.—1	9.04	9.88	
Century Shares Trust—1	8.78	9.49	
Chase Fund of Boston—1	12.08	13.20	
Chemical Fund Inc.—50c	10.85	11.73	
Christiana Securities Corp.—100	16.60	17.20	
7% preferred—100	130	136	
Colonial Energy Shares—1	12.33	13.48	
Colonial Fund Inc.—1	10.53	11.43	
Commonwealth Income Fund Inc.—1	9.57	10.40	
Commonwealth Investment—1	9.57	10.40	
Commonwealth Stock Fund—1	14.87	16.15	
Composite Bond & Stock Fund Inc.—1	x18.47	20.08	
Composite Fund Inc.—1	16.40	17.83	
Concord Fund Inc.—1	14.57	15.75	
Consolidated Investment Trust—1	17 3/4	19 1/4	
Corporate Leaders Trust Fund—Series B—1	22.16	24.13	
Crown Western Investment Inc.—1			
Dividend Income Fund—1	7.09	7.75	
De Vegg Investing Co Inc.—1	17.32	17.49	
De Vegg Mutual Fund Inc.—1	70	75 3/4	
Delaware Fund—1	11.88	13.06	
Delaware Income Fund Inc.—1	10.28	11.30	
Diver Growth Stk Fund Inc.—1	8.63	9.46	
Diversified Investment Fund—1	9.12	9.93	
Diversified Trustee Shares—Series E—2.50	20.90	23.60	
Dividend Shares—25c	2.99	3.28	
Dreyfus Fund Inc.—1	13.77	14.97	
Eaton & Howard—1			
Balanced Fund—1	22.60	24.16	
Stock Fund—1	23.41	25.03	
Electronics Capital Corp.—7 1/2	8 1/4		
Electronics Investment Corp.—1	6.55	7.16	
Energy Fund Inc.—10	19.37	19.56	
Equity Fund Inc.—20c	7.84	8.12	
Fidelity Capital Fund—1	11.33	12.32	
Fidelity Fund Inc.—5	15.74	17.02	
Fiduciary Mutual Inv Co Inc.—1	16.87	18.24	
Financial Industrial Fund Inc.—1	4.18	4.57	
Florida Growth Fund Inc.—10c	5.61	6.13	
Florida Mutual Fund Inc.—1	2.44	2.67	
Founders Mutual Fund—1	10.21	11.10	
Franklin Custodian Funds Inc.—Common stock series—10c	11.50	12.62	
Preferred stock series—10c	5.86	6.47	
Fundamental Investors Inc.—2	18.62	20.41	
Futures Inc.—1	2.21	2.40	
General Capital Corp.—1	16.10	17.41	
General Investors Trust—1	7.10	7.72	
Group Securities—Automobile shares—10c	9.97	10.92	
Aviation-Electronics—10c	9.57	10.46	
Electrical Equip Shares—10c	7.26	7.96	
Building shares—10c	7.64	8.38	
Capital Growth Fund—10c	13.74	15.04	
Chemical shares—10c	13.01	14.24	
Common (The) Stock Fund—10c	7.90	8.66	
Food shares—10c	10.04	11.00	
Fully Administered shares—10c	6.93	7.60	
General Bond shares—10c	7.95	8.71	
Industrial Machinery shares—10c	7.70	8.03	
Institutional Bond shares—10c	13.27	14.53	
Mining shares—10c	6.26	6.87	
Petroleum shares—10c	9.99	10.94	
Railroad Bond shares—10c	2.19	2.42	
RR Equipment shares—10c	6.32	6.93	
Railroad Stock shares—10c	9.63	10.55	
Steel shares—10c	11.35	12.43	
Tobacco shares—10c	7.85	8.61	
Utilities—10c	11.14	12.20	
Growth Industry Shares Inc.—1	17.98	18.52	
Guardian Mutual Fund Inc.—1	19.74	20.34	
Hamilton Funds Inc.—Series H-C7—10c	4.93	5.39	
Series H-D7—10c	4.88		
Haydock Fund Inc.—10c	a25.45		
Income Foundation Fund Inc—10c	2.43	2.66	
Income Fund of Boston Inc.—1	8.04	8.79	
Incorporated Income Fund—1	9.47	10.35	
Incorporated Investors—1	9.40	10.16	
Institutional Shares Ltd.—Institutional Bank Fund—10c	12.12	13.25	
Inst Foundation Fund—10c	10.66	11.66	
Institutional Growth Fund—10c	10.99	12.02	
Institutional Income Fund—10c	6.58	7.20	
Institutional Insur Fund—10c	12.00	13.12	
Intl Resources Fund Inc.—10c	4.50	4.92	

Recent Security Issues

Bonds—	Bid	Ask
American President Line 5s—1981	100 3/4	101 1/4
Amer St Gobain Corp 5 1/2s—1983	106	109
Bausch & Lomb Opt 4 1/2s—1979	101 1/2	103 1/2
British Petroleum 6s—1980-76	58	59 1/2
Brush Beryllium 5s conv—1974	101 3/4	102 7/8
Burlington Industries 4 1/4s—1975	110	113
Canadian Pacific Ry 4s—1969	85 1/2	88
Carrier Corp 4 1/4s—1982	34	38
Chance Vought 5 1/4s—1977	86	90
Commonwealth Oil Ref 6s—1972	119	123
Consumers Power—4 1/2s—1989	95 1/8	95 1/2
El Paso Natural Gas 5 1/4s—1977	101 1/2	103
Ferro Corp 3 1/2s—1975	102	106
Fruehauf Trailer 4s—1976	102	104
General Motors Accept 5s—1980	96 1/8	96 1/2
General Port Cement 5s—1977	125	130
Gen'l Tire & Rubber 6s ww—1982	180	185
Hooker Chemical 5s conv—1984	107 1/2	108 1/4
Houston Light & Power—4 1/2s—1989	98 1/2	99
Jersey Central Pow & Lgt—5 1/4s—1989	101	102
Long Island Lighting 5 1/4s—1989	100	101

Insurance Companies

Insurance Companies	Par	Bid	Ask
Aetna Casualty & Surety—10	175	185	
Aetna Insurance Co.—10	63 1/4	66 1/4	
Aetna Life Insurance—10	237	248	
Agricultural Insurance Co.—5	28	30 1/4	
American Equitable Assur—5	35 1/2	38 1/4	
American Fidelity & Casualty—5	13 1/2	15 1/4	
\$1.25 conv preferred—5	16	17 1/4	
American Fidelity Life Ins Co—1	9 1/4	10	
Amer Heritage Life Ins—(Jacksonville Fla)—1	12 1/2	13 1/4	
Amer Ins Co (Newark N J)—2 1/2	21 1/4	25 1/4	
American Investors Corp.—1	2 1/4	3 1/4	
Amer Mercury (Wash D C)—1	2 1/4	2 1/4	
Amer Nat Ins (Galveston)—1	9 1/4	10 1/4	
American Re-insurance—5	41	43 1/4	
American Surety Co.—6.25	18 1/4	19 1/4	
Bankers & Shippers—10	55	60 1/4	
Bankers Natl Life Ins (N J)—10	25	27 1/4	
Beneficial Standard Life—1	16 1/2	17 1/4	
Boston Insurance Co.—5	30 1/4	33 1/4	
Commonwealth Life Ins Co (Ky)—2	26 1/4	27 1/4	
Connecticut General Life—10	343	358	
Continental Assurance Co—5	141	151	
Continental Casualty Co—5	121	129	
Crum & Forster Inc.—10	71 1/4	75 1/4	
Eagle Fire Ins Co (N J)—1.25	3 1/4	3 1/4	
Employers Group Assoc—64	68 1/2	68 1/2	
Employers Reinsurance Corp—5	49	53	
Federal Insurance Co—58	61 1/2	61 1/2	
Fidelity Bankers Life Ins—1	6 1/2	7 1/8	
Fidelity & Deposit of Md—5	44 1/2	48 1/4	
Fireman's Fund (S F)—2.50	55 1/4	59	
Franklin Life Insurance—4	76 1/2	80 1/4	
General Reinsurance Corp—10	87	91 1/4	
Glens Falls—5	29	31 1/4	
Government Employees Ins (D C)—4	107	114	
Government Employees Life Ins (D C)—1.50	65	73 1/4	
Great American—5	34 1/4	37	
Gulf Life (Jacksonville Fla)—2 1/2	21 1/4	23 1/4	
Hanover Insurance Co.—10	35 1/2	38	
Hartford Fire Insurance Co.—10	174	182	
Hartford Steam Boiler Insp & Insurance—10	88	94	
Home Insurance Co—5	49 1/4	52 1/4	
Home Owners Life Ins Co (Fla)—1	8 1/4	9	
Jefferson Standard Life Ins—10	93	97	
Jersey Insurance Co of N Y—10	32	35 1/4	
Lawyers Title Ins Corp (Va)—5	26 1/4	29 1/8	
Liberty Natl Life Ins (Birm)—2	59 1/2	63	
Life & Casualty Ins Co of Tenn—3	20 1/4	21 1/4	
Life Companies Inc.—1	18 1/2	19 1/8	
Life Insurance Co of Va—10	50 1/4	54 1/4	
Lincoln National Life—10	228	239	
Loyal Amer Life Ins Co Inc—1	4 7/8	5 1/2	
Maryland Casualty—1	32	34 1/8	
Massachusetts Bonding—5	30	32 1/2	
Mass Indemnity & Life Ins—5	43	48 1/4	
Merchants Fire Assurance—12.50	33	36 1/4	
Merchants & Manufacturers—4	11 1/4	13 1/4	
Monument Life (Balt)—10	61	65 1/2	
National Fire—10	129	136	
Natl Life & Accident Ins—10	111 1/2	115 1/2	
Natl Old Line Inc common—1	17 1/4	19 1/8	
National Union Fire—5	39 1/2	42 1/4	
Nationwide Corp class A—5	33 1/4	36 1/8	
New Amsterdam Casualty—2	44	46 1/4	
New Hampshire Fire—10	42 1/2	46 1/8	
North River—2.50	36 1/2	39 1/8	
Northeastern Insurance—3.33 1/2	14 1/4	16	
Northern Ins Co of N Y—12 1/2	41	44	
Pacific Indemnity Co—10	60	64	
Pacific Insurance Co of N Y—10	53	58 1/2	
Peerless Insurance Co—5	21	22 1/4	
Philadelphia Life Ins Co—5	59	64 1/2	
Phoenix—10	72 1/2	76 1/4	
Provident-Washington—10	18 1/4	20 1/8	
Pyramid Life Ins Co (N C)—1	4 3/8	5	
Quaker City Life Ins (Pa)—5	48	51 1/8	
Reinsurance Corp (N Y)—2	20	22	
Republic Insurance (Texas)—10	63	68 1/2	
Republic Natl Life Insurance—2	71	76	
St Paul Fire & Marine—6.25	55 1/4	58 1/2	
Seaboard Life Ins Co—1	8 1/8	9 1/2	
Seaboard Surety Co—10	38	41 1/8	
Security (New Haven)—10	40 1/2	43 1/2	
Springfield Fire & Marine—2	30 1/4	32 1/4	
\$6.50 preferred—10	102	107	
Standard Accident—10	53	57	
Standard Sec Life Ins (N Y)—2	7 1/4	7 7/8	
Title Guaranty Co (NY)—8	24	25 1/4	
Travelers Insurance Co—5	83	86 3/4	
United Ins Co of Amer—2.50	43 1/2	46 3/4	
U S Fidelity & Guaranty Co—10	35	37 3/4	
U S Fire—3	27 1/4	29 1/8	
U S Life Insurance Co in the City of N Y—2	39 1/2	42 1/2	
Westchester Fire—2	27 1/4	29 3/8	

Obligations of Government Agencies

Figures after decimal point represent one or more 32nds of a point

	Bid	Ask
Federal Home Loan Banks—		
3.80s Jan. 15, 1960—	99.22	99.25
4 1/4s Feb. 15, 1960—	99.18	99.21
4 1/4s Feb. 15, 1960—	99.27	99.30
4 1/2s March 15, 1960—	99.22	99.26
4.65s April 15, 1960—	99.21	99.24
5s June 15, 1960—	99.29	100
3 1/4s April 15, 1963—	94	94 1/2
Federal Natl Mortgage Assn—		
3 1/4s Oct. 13, 1959—	99.30	100
3.70s Nov. 10, 1959—	99.26	99.28
3 1/4s Dec. 10, 1959—	99.24	99.28
4 1/2s March 10, 1960—	99.22	99.26
4s June 10, 1960—	99.8	99.16
3 1/4s Aug. 23, 1960—	98.12	98.20
5 1/4s Sept. 1, 1961—	99.14	99.22
3 1/2s Feb. 13, 1962—	96.16	96.24
3 1/4s March 11, 1963—	94.12	94.20
4 1/4s Nov. 12, 1963—	96 1/4	97 1/4
4 1/4s June 10, 1965—	96 1/4	97 1/4
3 1/4s March 11, 1968—	91 1/4	92 1/4
4 1/4s April 10, 1969—	97	97 1/2
Banks for Cooperatives—		
3.50s Oct. 1, 1959—	99.29	100
4 1/4s Dec. 1, 1959—	99.28	99.31
4 1/4s Feb. 1, 1960—	99.27	99.30
5 1/4s April 4, 1960 wi—	100.1	100.3
Federal Land Bank Bonds—		
1 1/4s Oct. 20, 1959—	99.22	99.25
2 1/4s Feb. 1, 1960—	98.28	99.4
3 1/4s Feb. 1, 1960—	99.12	99.20
3 1/4s April 20, 1960—	99.6	99.14
2 1/4s June 1, 1960—	98.12	98.20
3 1/4s April 3, 1961—	97	97.15
4s Sept. 20, 1961—	97 1/4	98 1/4
4s May 1, 1962—	97 1/2	98
4 1/4s Aug. 20, 1962—	99.14	99.22
2 1/4s May 1, 1963—	91 1/4	92.4
3 1/4s May 2, 1966—	90 1/2	91
4 1/4s Mar. 20, 1968—	96 1/2	97 1/2
4 1/4s March 20, 1969—	96 1/4	97 1/4
4 1/4s July 15, 1969—	98 1/2	99 1/2
3 1/2s April 1, 1970—	99 1/4	90 1/4
4 1/4s Oct. 1, 1970-1967—	97 1/4	98 1/4
3 1/2s May 1, 1971—	88 1/4	89 1/4
4 1/4s Feb. 15, 1972-1967—	93 1/4	94 1/4
3 1/4s Sept. 15, 1972—	91 1/4	92 1/4

U. S. Certificates of Indebtedness & Notes

Figures after decimal point represent one or more 32nds of a point

Figures after decimal point represent one or more 32nds of a point					
Maturity—	Bid	Ask	Maturity—	Bid	Ask
Certificates of Indebtedness—			Treasury Notes (Continued)—		
3 ³ / ₄ s Nov. 15, 1959.....	99.28	99.30	4s Aug. 1, 1961.....	98.4	98.8
3 ³ / ₄ s Feb. 15, 1960.....	99.14	99.16	1 ¹ / ₂ s Oct. 1, 1961.....	93.16	93.24
4s May 15, 1960.....	99.12	99.16	3 ³ / ₄ s Feb. 15, 1962.....	97.4	97.8
			4s Feb. 15, 1962.....	98.4	98.8
Treasury Notes—			1 ¹ / ₂ s April 1, 1962.....	91.28	92.4
1 ¹ / ₂ s Oct. 1, 1959.....	99.27	99.30	4s Aug. 15, 1962.....	99.16	99.18
3 ¹ / ₂ s Nov. 15, 1959.....	99.29	99.31	1 ¹ / ₂ s Oct. 1, 1962.....	90.12	90.20
1 ¹ / ₂ s April 1, 1960.....	98.16	98.24	3 ³ / ₄ s Nov. 15, 1962.....	96.26	96.30
3 ¹ / ₂ s May 15, 1960.....	99	99.2	2 ³ / ₄ s Feb. 15, 1963.....	92.16	92.20
3 ¹ / ₄ s May 15, 1960.....	98.27	98.29	1 ¹ / ₂ s April 1, 1963.....	88.16	88.24
4 ¹ / ₄ s Aug. 15, 1960.....	99.28	99.30	4s May 15, 1963.....	97.8	97.12
1 ¹ / ₂ s Oct. 1, 1960.....	96.24	97	1 ¹ / ₂ s Oct. 1, 1963.....	87.8	87.16
1 ¹ / ₂ s April 1, 1961.....	95.8	95.16	1 ¹ / ₂ s April 1, 1964.....	85.24	86
3 ³ / ₄ s May 15, 1961.....	97.26	97.30	4 ³ / ₄ s May 15, 1964.....	99.28	100

THE COURSE OF BANK CLEARINGS

Bank clearings this week will show an increase compared with a year ago. Preliminary figures compiled by us, based on telegraphic advices from the chief cities of the country, indicate that for the week ended Saturday, Sept. 19, clearings from all cities of the United States from which it is possible to obtain weekly clearings will be 8.5% above those for the corresponding week last year. Our preliminary totals stand at \$27,411,274,879 against \$25,266,804,019 for the same week in 1958. At this center there is a gain for the week ending Friday of 19.6%. Our comparative summary for the week follows:

CLEARINGS—RETURNS BY TELEGRAPH			
Week Ending Sept. 19—	1959	1958	%
New York	\$13,670,846,665	\$12,266,770,653	+ 19.6
Chicago	1,437,300,467	1,357,515,929	+ 5.9
Philadelphia	1,180,000,000	1,121,000,000	+ 5.3
Boston	842,440,655	777,539,453	+ 8.3
Kansas City	543,658,625	535,989,869	+ 1.3
St. Louis	450,500,000	412,100,000	+ 9.3
San Francisco	894,970,000	839,856,564	+ 6.6
Pittsburgh	510,907,470	490,147,725	+ 4.2
Cleveland	677,833,051	625,879,515	+ 8.3
Baltimore	416,061,258	401,930,067	+ 3.5
Ten cities, five days	\$20,623,918,191	\$18,828,729,775	+ 9.5
Other cities, five days	5,672,797,240	5,365,061,870	+ 5.7
Total all cities, five days	\$26,296,715,431	\$24,193,791,645	+ 8.7
All cities, one day	1,114,559,448	1,073,012,374	+ 3.9
Total all cities for week	\$27,411,274,879	\$25,266,804,019	+ 8.5

Our usual monthly detailed statement of transactions on the New York Stock Exchange is appended. The results for August and the eight months of 1959, and 1958 follow:

Description—	Month of August—		Eight Months—	
Stocks—	1959	1958	1959	1958
Number of shares	51,051,873	62,373,056	564,645,035	429,715,796
Bonds—				
Railroad & misc.	\$105,166,000	\$101,127,500	\$983,289,600	\$814,129,100
Internat'l Bank	1,000	—	16,000	97,000
Foreign govt.	5,449,200	5,503,800	48,156,500	44,196,920
U. S. Government	—	100,000	1,000	104,000
Total bonds	\$110,616,200	\$106,733,300	\$1,031,463,100	\$858,527,000

The volume of transactions in share properties on the New York Stock Exchange for the first eight months of 1956 to 1959 is indicated in the following:

	Number of Shares—			
	1959	1958	1957	1956
January	83,253,414	49,871,356	48,160,955	47,197,100
February	65,793,447	40,197,732	37,375,141	46,400,622
March	82,449,850	46,675,236	35,651,568	60,362,702
First Quarter	231,496,751	136,744,324	121,387,664	153,960,424
April	75,886,965	50,305,141	48,309,665	54,106,201
May	70,968,740	54,178,523	52,558,561	53,229,949
June	64,351,283	56,618,288	44,478,864	37,201,113
Second Quarter	211,206,988	161,101,952	145,347,090	144,537,263
Six Months	442,703,739	297,846,276	266,734,754	298,497,687
July	70,889,423	69,496,464	48,262,270	45,712,805
August	51,051,873	62,373,056	41,409,195	44,532,173

The course of bank clearings for leading cities for the month of August and the eight months ended August 31 in each of the last four years is shown below:

BANK CLEARINGS FOR LEADING CITIES IN AUGUST									
(000,000)	Month of August—				Jan. 1 to Aug. 31—				
Omitted	1959	1958	1957	1956	1959	1958	1957	1956	
New York	48,880	45,655	44,429	45,441	437,924	427,083	382,199	371,192	
Philadelphia	4,507	4,162	4,321	5,551	37,965	34,285	39,762	43,042	
Chicago	5,583	4,645	4,819	4,728	43,411	38,458	39,254	38,164	
Detroit	3,107	2,703	3,309	3,315	24,761	22,128	26,344	25,725	
Boston	3,062	2,796	2,857	2,913	25,629	23,560	23,859	23,087	
San Fran.	3,152	2,889	2,930	2,880	25,231	22,989	23,166	22,318	
Cleveland	2,551	2,168	2,508	2,404	20,909	18,058	20,152	19,293	
Dallas	2,224	1,947	1,951	1,897	18,198	15,895	15,760	15,066	
Pittsburgh	1,875	1,718	2,055	1,858	16,425	14,685	16,603	15,558	
Kansas City	2,046	1,887	1,792	1,736	16,909	14,962	13,985	13,688	
St. Louis	1,609	1,440	1,526	1,554	13,466	12,263	12,952	12,665	
Minneapolis	2,057	1,858	1,807	1,690	16,247	14,192	13,683	12,818	
Houston	1,780	1,562	1,670	1,727	14,204	12,637	14,213	13,781	
Atlanta	1,835	1,634	1,726	1,701	14,423	13,734	13,447	12,903	
Baltimore	1,598	1,469	1,526	1,573	13,504	12,343	12,743	12,247	
Cincinnati	1,308	1,125	1,206	1,233	10,558	9,325	9,886	9,672	
Richmond	1,066	931	931	880	8,234	6,861	6,886	6,529	
Louisville	893	763	829	835	7,207	6,432	6,585	6,656	
New Orleans	1,021	791	896	867	7,665	6,982	7,342	6,750	
Seattle	929	864	896	868	7,640	6,811	6,965	6,497	
Jacksonville	1,110	984	973	919	9,911	8,580	8,511	7,581	
Portland	1,028	877	897	937	7,824	6,646	6,601	6,547	
Birmingham	1,127	869	929	881	8,805	7,167	7,392	6,637	
Omaha	724	656	674	659	6,101	5,410	5,204	5,130	
Denver	869	841	868	862	7,059	7,167	6,736	6,186	
St. Paul	770	683	689	645	6,041	5,369	5,050	4,805	
Memphis	601	533	569	559	5,122	4,444	4,517	4,360	
Buffalo	581	549	613	597	4,946	4,561	4,899	4,718	
Washington	578	580	593	568	4,814	4,800	4,708	4,482	
Milwaukee	690	590	630	634	5,438	4,875	4,704	4,612	
Nashville	644	601	618	565	4,998	4,476	4,498	4,241	
Tot. 31 cities	99,835	90,770	92,037	93,477	851,569	797,177	769,326	746,950	
Other cities	8,992	7,813	8,141	7,863	71,511	63,473	64,585	61,677	
Total All	108,827	98,583	100,178	101,340	923,080	860,650	833,911	808,621	
Outside NYC	59,946	52,928	55,749	55,899	485,156	433,567	450,991	437,428	

We now add our detailed statement showing the figures for each city for the month of August and since Jan. 1 for 2 years and for the week ended Sept. 12 for 4 years.

First Federal Reserve District—Boston—

First Federal Reserve District—Boston—									
Month of August—				Jan. 1 to Aug. 31—				Week Ended September 12—	
Clearings at—	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %	1959	1958	Inc. or Dec. %
Maine—Bangor	17,848,049	15,337,129	+ 16.4	133,131,348	102,674,889	+ 29.7	3,833,626	4,075,365	— 5.9
Portland	29,440,183	26,884,561	+ 9.5	234,765,651	221,045,028	+ 6.2	6,252,171	8,891,006	— 12.0
Massachusetts—Boston	3,062,904,848	2,796,331,862	+ 9.5	25,629,720,988	23,560,968,853	+ 8.8	540,638,702	618,833,115	— 12.6
Fall River	15,104,310	12,812,190	+ 17.9	123,795,457	107,871,210	+ 14.8	3,450,049	3,293,077	+ 4.8
Holyoke	10,372,750	9,611,367	+ 7.9	85,827,278	66,252,259	+ 29.5	1,428,606	1,489,162	— 4.1
Lowell	7,016,839	5,807,364	+ 20.8	58,002,825	50,210,814	+ 15.5	3,358,937	4,432,368	— 24.2
New Bedford	16,418,013	15,401,869	+ 6.6	127,949,250	119,847,286	+ 6.8	14,897,297	16,791,410	— 11.3
Springfield	59,035,579	56,106,344	+ 5.2	519,424,952	483,885,552	+ 7.3	12,793,772	12,226,144	+ 4.8
Worcester	54,669,877	46,020,902	+ 18.8	445,528,248	375,817,727	+ 18.5	10,266,627	10,982,650	— 6.6
Connecticut—Hartford	224,067,066	174,465,298	+ 28.4	1,723,421,446	1,449,776,926	+ 18.9	44,756,599	41,583,475	+ 7.6
New Haven	102,724,280	95,084,392	+ 8.0	860,775,004	763,910,725	+ 12.7	20,551,279	21,179,367	— 3.0
Waterbury	19,886,700	25,967,000	— 23.4	212,541,800	214,049,400	— 0.7	—	—	—
Rhode Island—Providence	158,215,700	143,859,400	+ 10.0	1,306,349,500	1,150,851,600	+ 13.5	29,389,500	33,201,700	— 11.5
New Hampshire—Manchester	15,481,678	13,533,008	+ 14.4	116,043,573	100,322,380	+ 9.8	3,008,274	3,223,669	— 6.7
Total (14 cities)	3,793,185,872	3,437,222,686	+ 10.4	31,577,277,320	28,767,524,649	+ 9.8	679,728,142	765,547,961	— 11.2

Complete and exact details for the week covered by the foregoing will appear in our issue of next week. We cannot furnish them today, inasmuch as the week ends Saturday, and the Saturday figures are not available at time of going to press. Accordingly, in the above, the last day of the week in all cases has to be estimated.

In the elaborate detailed statement, however, which we present further below we are able to give the final and complete results of the week previous — the week ended Sept. 12. For that week there was a decrease of 8.7%, the aggregate of clearings for the whole country having amounted to \$19,477,619,611 against \$21,330,726,654 in the same week in 1958. Outside of this city there was a decrease of 13.0%, the bank clearings at this center having registered a loss of 4.4%. We group the cities

according to the Federal Reserve Districts, in which they are located and from this it appears that in the New York Reserve District (including this city) the totals show a falling off of 3.8%, in the Boston Reserve District of 11.2% and in the Philadelphia Reserve District of 10.7%. In the Cleveland Reserve District the totals are smaller by 15.9%, in the Richmond Reserve District by 17.9% and in the Atlanta Reserve District by 14.8%. The Chicago Reserve District suffers a loss of 10.8%, the St. Louis Reserve District of 0.3% and the Minneapolis Reserve District of 19.7%. In the Kansas City Reserve District there is a decrease of 19.2%, in the Dallas Reserve District of 11.3%, and in the San Francisco Reserve District of 17.8%.

Week Ended Sept. 12—		SUMMARY OF BANK CLEARINGS				
Federal Reserve Districts		1959	1958	Inc. or	1957	1956
		\$	\$	Dec. %	\$	\$
1st Boston	12 cities	679,728,142	765,547,961	—11.2	760,500,884	802,880,450
2nd New York	9 "	10,545,842,006	10,961,759,950	—3.8	10,729,695,152	10,398,867,960
3rd Philadelphia	11 "	888,566,668	995,355,319	—10.7	1,046,085,842	1,292,866,124
4th Cleveland	7 "	1,059,720,924	1,260,487,194	—15.9	1,358,879,894	1,416,741,065
5th Richmond	6 "	539,446,549	778,630,509	—17.9	754,853,209	733,976,519
6th Atlanta	10 "	1,076,087,699	1,262,667,927	—14.8	1,261,220,729	1,190,652,947
7th Chicago	17 "	1,332,137,030	1,493,601,672	—10.8	1,585,890,313	1,557,284,865
8th St. Louis	4 "	628,872,133	630,968,948	—0.3	646,432,237	709,134,320
9th Minneapolis	7 "	539,818,190	671,930,614	—19.7	659,120,282	630,362,877
10th Kansas City	9 "	575,923,690	712,506,216	—19.2	632,735,477	649,865,971
11th Dallas	6 "	465,209,935	524,398,086	—11.3	517,011,980	518,194,403
12th San Francisco	10 "	1,046,265,645	1,272,872,258	—17.8	1,259,797,107	1,249,900,075
Total	108 cities	19,477,619,611	21,330,726,654	—8.7	21,212,223,106	21,150,727,581
Outside New York City		9,399,508,532	10,782,802,984	—12.9	10,928,082,918	11,193,050,582

We also furnish today, a summary of the clearings for the month of August. For that month there was an increase for the entire body of clearing houses of 10.4%, the 1959 aggregate of clearings having been \$108,827,261,970 and the 1958 aggregate \$98,583,760,874. In the New York Reserve District the totals record an increase of 7.1% in the Boston Reserve District of 10.4% and in the Philadelphia Reserve District of 8.4%. In the Cleveland Reserve District the totals are larger by 14.6%, in

the Richmond Reserve District of 9.1% and in the Atlanta Reserve District by 17.6%. The Chicago Reserve District has to its credit an improvement of 17.6%, the St. Louis Reserve District of 13.5% and the Minneapolis Reserve District of 10.2%. In the Kansas City Reserve District the totals register a gain of 7.2%, in the Dallas Reserve District of 13.9% and in the San Francisco Reserve District of 15.5%.

Month of August—						
Federal Reserve Districts		1959	1958	Inc. or	1957	1956
		\$	\$	Dec. %	\$	\$
1st Boston	14 cities	3,793,185,872	3,437,222,686	+ 10.4	3,554,232,408	3,593,024,583
2nd New York	10 "	50,728,694,265	47,374,036,895	+ 7.1	46,328,733,848	47,309,066,424
3rd Philadelphia	15 "	4,881,959,711	4,504,978,259	+ 8.4	4,656,034,594	5,889,243,789
4th Cleveland	15 "	6,572,440,919	5,736,905,578	+ 14.6	6,530,705,398	6,256,616,713
5th Richmond	8 "	3,479,198,191	3,188,917,163	+ 9.1	3,265,889,917	3,227,603,998
6th Atlanta	16 "	6,318,719,614	5,371,459,984	+ 17.6	5,651,693,587	5,407,464,728
7th Chicago	31 "	10,969,522,286	9,324,092,417	+ 17.6	10,212,930,164	10,032,114,783
8th St. Louis	7 "	3,145,692,824	2,771,281,724	+ 13.5	2,962,862,983	2,985,938,212
9th Minneapolis	16 "	3,152,792,940	2,860,789,169	+ 10.2	2,812,774,895	2,624,413,944
10th Kansas City	14 "	4,302,656,047	4,012,958,193	+ 7.2	3,963,455,017	3,864,224,894
11th Dallas	11 "	4,672,324,764	4,103,080,174	+ 13.9	4,218,705,026	4,231,638,756
12th San Francisco	18 "	6,809,874,537	5,898,038,632	+ 15.5	6,020,954,242	5,919,573,580
Total	175 cities	168,827,261,970	98,583,760,874	+ 10.4	100,178,972,079	101,340,924,403
Outside New York City		59,946,461,268	52,928,744,237	+ 13.3	55,749,284,794	55,899,363,781

Clearings at—	Month of August			Jan. 1 to Aug. 31			Week Ended September 12				
	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1957 \$	1956 \$
Second Federal Reserve District—New York—											
New York—Albany	214,781,996	186,287,216	+15.3	1,623,527,405	1,729,473,477	-6.1	196,878,258	66,782,777	+179.8	64,054,011	49,745,449
Buffalo	581,712,983	549,824,024	+5.8	4,946,629,620	4,561,961,849	+8.4	93,287,826	128,346,584	-27.3	130,100,151	145,284,630
Elmira	11,622,257	10,796,414	+7.7	104,872,482	91,302,098	+14.9	2,439,202	2,917,884	-16.4	3,076,293	2,902,454
Jamestown	15,612,547	13,572,676	+15.0	121,921,389	107,319,357	+13.6	3,596,875	3,591,671	+0.1	4,426,557	4,297,676
New York	48,880,800,702	45,655,016,637	+7.1	437,924,750,202	427,083,381,745	+2.5	10,078,110,079	10,547,923,670	-4.4	10,284,140,188	9,957,676,999
Rochester	201,077,300	172,249,815	+16.7	1,616,057,827	1,401,386,979	+15.3	38,038,167	42,344,978	-10.2	40,809,075	39,488,365
Syracuse	118,262,783	110,247,795	+7.3	973,228,806	898,415,801	+8.3	22,519,880	27,501,213	-18.1	27,759,203	29,558,624
Utica	26,269,824	23,247,895	+13.0	222,383,507	195,646,913	+13.7	---	---	---	---	---
Connecticut—Stamford	(a)	(a)	---	(a)	(a)	---	(a)	(a)	---	28,263,487	26,851,979
New Jersey—Newark	317,552,981	306,642,038	+3.6	2,639,970,257	2,515,679,471	+4.9	56,856,304	66,707,634	-14.6	71,230,085	68,456,067
Northern New Jersey	361,000,892	346,132,385	+4.3	3,119,001,374	2,815,907,371	+10.8	54,015,415	75,643,539	-15.4	75,836,102	74,605,717
Total (10 cities)	50,728,694,265	47,374,036,895	+7.1	453,292,342,869	441,400,475,061	+2.7	10,545,842,006	10,961,759,950	-3.8	10,729,695,152	10,398,867,960
Third Federal Reserve District—Philadelphia—											
Pennsylvania—Allentown	8,553,550	9,473,862	-9.7	69,664,524	63,105,055	+10.4	1,759,696	1,951,061	-9.8	2,643,259	2,120,524
Bethlehem	6,176,294	8,172,683	-24.4	65,086,332	70,209,485	-7.3	1,046,802	1,977,645	-47.1	1,322,664	1,969,845
Chester	10,489,053	9,679,081	+8.4	79,751,272	71,013,268	+12.3	2,341,249	2,558,565	-8.5	2,292,940	2,153,710
Harrisburg	41,218,082	42,022,237	-1.9	341,006,023	322,641,112	+5.7	---	---	---	---	---
Lancaster	19,381,983	17,121,247	+13.2	165,530,031	147,311,052	+12.4	3,858,038	4,324,278	-10.8	4,330,785	4,412,922
Lebanon	7,344,016	7,100,194	+3.4	56,964,539	53,021,693	+7.4	---	---	---	---	---
Philadelphia	4,507,000,000	4,162,000,000	+8.3	37,965,000,000	34,285,000,000	+10.7	826,000,000	932,000,000	-11.4	978,000,000	1,225,000,000
Reading	21,552,140	17,048,439	+26.4	164,794,510	133,347,226	+23.6	4,009,498	3,828,317	+4.7	4,034,295	4,354,499
Scranton	29,598,668	27,898,102	+6.1	255,968,694	245,338,057	+4.3	5,876,426	6,995,659	-16.0	7,051,147	6,612,707
Wilkes-Barre	17,182,178	16,079,125	+6.9	146,044,473	130,230,062	+12.1	3,200,000	3,763,414	-15.0	4,129,930	3,665,892
York	31,157,452	28,501,594	+9.3	254,665,535	235,907,345	+8.0	6,085,894	6,193,752	-1.7	6,856,605	6,407,853
Du Bois	1,909,555	1,419,212	+34.5	19,058,728	14,589,956	+30.6	---	---	---	---	---
Hazleton	7,319,515	7,542,259	-3.0	58,723,523	52,480,435	+11.9	---	---	---	---	---
Delaware—Wilmington	109,429,753	75,637,656	+44.7	862,366,525	606,498,641	+41.7	23,612,088	20,065,207	+18.0	17,621,814	19,746,862
New Jersey—Trenton	63,647,472	75,282,568	-15.5	563,328,594	643,766,120	-12.5	10,776,977	11,756,991	-8.3	17,792,403	16,420,910
Total (15 cities)	4,881,959,711	4,504,978,259	+8.4	41,067,953,363	37,076,459,507	+10.8	888,566,668	995,355,219	-10.7	1,046,085,842	1,292,866,124
Fourth Federal Reserve District—Cleveland—											
Ohio—Canton	54,713,732	50,918,623	+7.5	477,807,279	409,849,637	+16.6	11,244,480	11,581,945	-1.2	13,263,516	16,710,234
Cincinnati	1,308,646,917	1,125,799,250	+16.2	10,558,311,102	9,325,292,971	+13.2	224,406,058	272,997,213	-17.8	269,007,012	286,513,516
Cleveland	2,551,094,410	2,168,620,952	+17.6	20,909,641,471	18,058,802,040	+15.8	432,764,980	495,900,255	-12.7	535,395,100	558,510,566
Columbus	305,566,700	253,501,500	+20.5	2,279,254,400	2,059,759,800	+10.7	53,810,600	59,545,200	-9.6	64,414,700	58,781,700
Hamilton	20,899,223	15,929,513	+31.2	149,460,816	132,655,363	+12.7	---	---	---	---	---
Lorain	8,401,038	6,699,392	+25.4	59,768,179	51,319,487	+16.5	---	---	---	---	---
Mansfield	55,544,105	48,318,844	+15.0	468,854,229	384,777,620	+21.9	9,703,519	10,631,605	-8.7	10,365,751	11,839,009
Youngstown	62,787,378	54,763,894	+14.7	512,441,255	451,656,575	+13.5	13,102,690	14,507,678	-9.7	18,273,965	14,763,671
Newark	51,032,407	44,379,466	+15.0	424,350,723	357,831,919	+18.6	---	---	---	---	---
Toledo	161,162,538	139,670,830	+15.4	1,324,252,127	1,180,368,010	+12.2	---	---	---	---	---
Pennsylvania—Greensburg	(a)	3,347,870	---	(a)	27,766,519	---	---	---	---	---	---
Pittsburgh	1,875,589,032	1,718,781,484	+9.1	16,425,525,294	14,685,004,613	+11.8	314,688,597	395,523,398	-20.4	448,249,850	469,622,369
Erie	41,263,967	35,371,744	+16.7	314,999,079	284,308,224	+10.8	---	---	---	---	---
Oil City	24,255,033	22,390,187	+8.3	206,089,416	189,768,189	+8.6	---	---	---	---	---
Kentucky—Lexington	30,995,508	28,377,078	+9.2	256,472,096	227,039,654	+13.0	---	---	---	---	---
West Virginia—Wheeling	20,488,921	20,034,951	+2.3	161,530,040	153,078,160	+5.5	---	---	---	---	---
Total (15 cities)	6,572,440,919	5,736,905,578	+14.6	54,528,757,506	47,979,278,781	+13.6	1,059,720,924	1,260,487,194	-15.9	1,358,879,894	1,416,741,065
Fifth Federal Reserve District—Richmond—											
West Virginia—Huntington	22,801,702	19,035,271	+19.8	177,305,837	159,696,146	+11.0	4,513,231	4,659,707	-4.0	4,964,406	4,824,172
Virginia—Norfolk	89,404,000	81,645,000	+9.5	754,363,000	732,089,000	+3.0	18,584,000	20,610,000	-9.8	23,372,371	22,472,658
Richmond	1,066,411,902	931,905,252	+14.4	8,234,661,819	6,861,182,192	+20.0	212,965,156	249,958,950	-14.8	227,837,142	220,327,064
South Carolina—Charleston	38,706,934	34,084,552	+13.6	321,676,961	281,181,549	+14.4	7,920,274	8,479,343	-6.6	8,250,857	8,508,179
Columbia	77,548,630	66,085,642	+17.3	627,661,935	555,748,755	+12.9	---	---	---	---	---
Maryland—Baltimore	1,598,783,368	1,469,351,683	+8.8	13,504,867,150	12,343,798,187	+9.4	281,819,179	347,554,873	-18.9	344,885,512	336,066,037
Frederick	7,088,146	6,648,839	+6.6	59,374,250	53,357,887	+11.3	---	---	---	---	---
District of Columbia—Washington	578,453,509	580,160,924	-0.3	4,614,126,777	4,800,709,497	+0.3	113,644,709	147,287,636	-22.8	145,542,921	141,778,409
Total (8 cities)	3,479,198,191	3,188,917,163	+9.1	28,494,037,729	25,787,763,213	+10.5	639,446,549	778,630,509	-17.9	754,853,209	733,976,519
Sixth Federal Reserve District—Atlanta—											
Tennessee—Knoxville	134,036,929	133,633,693	+0.3	1,136,720,198	992,308,591	+14.6	25,225,845	28,895,487	-12.7	29,554,563	29,439,686
Nashville	644,433,344	601,053,669	+7.2	4,998,522,215	4,476,151,672	+11.7	105,091,582	132,019,232	-23.9	127,098,872	122,536,398
Georgia—Atlanta	1,835,600,000	1,634,900,000	+12.3	14,423,700,000	13,734,500,000	+5.0	327,700,000	390,900,000	-16.2	407,200,000	393,200,000
Augusta	29,073,236	27,998,435	+3.8	248,716,745	213,530,561	+16.5	6,204,987	6,809,442	-8.9	7,689,902	8,499,693
Columbus	27,146,832	24,790,178	+9.5	211,676,563	196,078,901	+8.0	---	---	---	---	---
Macon	28,252,629	25,170,147	+12.2	230,803,464	211,950,884	+8.9	6,062,825	6,884,048	-11.9	8,431,354	7,655,095
Florida—Jacksonville	1,110,791,333	984,269,925	+12.8	9,911,032,768	8,580,467,805	+15.5	210,069,158	239,233,409	-12.2	224,353,183	207,358,784
Tampa	134,653,302	90,205,771	+49.3	1,115,658,543	803,918,475	+38.8	---	---	---	---	---
Alabama—Birmingham	1,127,650,754	869,527,380	+29.7	8,803,816,653	7,167,177,824	+22.9	176,574,304	247,758,696	-28.7	241,021,068	208,093,126
Mobile	68,204,014	55,901,544	+22.0	549,176,445	492,984,947	+11.4	14,769,358	14,984,052	-1.3	15,994,604	15,861,308
Montgomery	33,054,214	29,011,923	+13.9	279,747,200	229,722,356	+21.8	---	---	---	---	---
Mississippi—Hattiesburg	35,857,000	31,141,000	+15.1	283,244,000	246,352,000	+15.0	---	---	---	---	---
Jackson	73,793,352	59,512,467	+24.0	598,903,558	492,504,243	+21.6	---	---	---	---	---
Meridian	10,933,566	9,601,352	+13.9	90,009,470	78,795,960	+14.2	---	---	---	---	---
Vicksburg	3,269,046	2,858,093	+14.4	23,256,560	24,209,733	+4.3	785,417	788,159	-0.3	867,524	808,331
Louisiana—New Orleans	1,021,970,058	791,884,407	+29.0	7,665,866,085	6,982,173,467	+24.1	203,584,243	188,395,402	+8.1	199,099,659	197,200,526
Total (16 cities)	6,318,719,614	5,371,459,984	+17.6	50,574,850,467	44,922,827,419	+12.6	1,076,087,699	1,262,667,927	-14.8	1,261,220,729	1,190,652,947
Seventh Federal Reserve District—Chicago—											
Michigan—Ann Arbor	11,110,752	12,928,380	-14.1	98,722,132	102,398,613	-3.6	2,748,190	2,593,294	+6.0	2,666,450	2,952,763
Detroit	3,107,058,000	2,703,840,000	+14.9	24,761,053,000	22,128,666,000	+11.9	---	---	---	---	---
Flint	51,035,802	37,227,493	+37.1	362,567,749	300,010,860	+20.8	---	---	---	---	---
Grand Rapids	85,111,617	71,571,217	+18.9	639,667,246	653,183,270	-2.1	19,120,181	16,905,977	+13.1	23,314,194	2

Clearings at—	Month of August			Jan. 1 to Aug. 31			Week Ended September 12				
	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1959 \$	1958 \$	Inc. or Dec. %	1957 \$	1956 \$
Ninth Federal Reserve District—M. Jlis—											
Minnesota—Duluth	36,604,008	36,025,551	+ 1.6	297,936,375	290,947,066	+ 2.4	6,297,141	8,581,284	—26.6	12,493,801	12,185,054
Minneapolis	2,057,526,519	1,858,756,869	+10.7	16,247,921,834	14,192,137,801	+14.5	362,074,734	454,938,600	—20.4	435,900,792	416,394,957
Rochester	16,105,429	18,430,069	—12.6	131,982,834	125,436,580	+ 5.2	—	—	—	—	—
St. Paul	770,823,856	683,017,080	+12.9	6,041,755,584	5,369,010,357	+12.5	139,513,519	166,905,427	—16.4	171,323,209	164,035,347
Winona	4,598,999	4,293,018	+ 7.1	38,356,202	36,717,792	+ 4.5	—	—	—	—	—
Fergus Falls	2,839,009	2,594,972	— 5.2	21,556,628	19,506,186	+10.5	—	—	—	—	—
North Dakota—Fargo	52,763,827	44,440,648	+18.7	380,724,997	348,739,673	+ 9.2	10,369,652	12,568,750	—17.3	12,154,078	11,133,745
Grand Forks	8,952,000	6,919,000	+29.4	67,263,000	57,000,000	+18.0	—	—	—	—	—
Minot	11,563,073	11,833,641	— 2.3	88,962,644	77,153,787	+15.3	—	—	—	—	—
South Dakota—Aberdeen	18,314,405	20,242,715	— 9.5	149,761,224	154,061,628	— 2.8	3,736,749	5,351,232	—30.2	5,138,447	5,443,441
Sioux Falls	48,753,351	45,300,811	+ 7.6	389,763,925	326,915,640	+19.2	—	—	—	—	—
Huron	4,497,658	3,971,034	+13.3	40,105,056	32,128,261	+24.8	—	—	—	—	—
Montana—Billings	30,857,847	28,652,928	+ 7.7	246,363,123	220,872,025	+11.5	6,773,415	8,257,591	—18.0	7,134,222	7,404,204
Great Falls	23,721,395	20,936,969	+13.3	181,176,696	151,720,973	+19.4	—	—	—	—	—
Helena	62,509,044	72,747,981	—14.1	513,631,254	488,765,618	+ 6.1	11,032,980	15,327,730	—28.0	14,975,733	13,766,129
Lewiston	2,362,540	2,225,883	+ 6.1	17,842,152	15,693,697	+13.7	—	—	—	—	—
Total (16 cities)	3,152,792,940	2,860,789,169	+10.2	24,860,103,528	21,906,807,084	+13.5	539,818,190	671,930,614	—19.7	659,120,282	630,362,877
Tenth Federal Reserve District—Kansas City—											
Nebraska—Fremont	4,966,601	5,339,878	— 7.0	42,668,725	35,781,222	+19.2	1,304,497	1,041,631	+25.2	1,088,396	1,237,445
Hastings	—	—	—	—	—	—	949,330	917,580	+ 3.5	842,567	829,211
Lincoln	50,593,835	46,891,517	+ 7.9	411,742,988	373,467,847	+10.3	11,069,263	11,820,104	— 6.4	11,562,004	10,655,138
Omaha	724,562,217	656,081,129	+10.4	6,101,158,075	5,410,686,987	+12.8	137,941,931	176,472,285	—21.8	159,715,893	155,256,849
Kansas—Manhattan	4,745,116	4,521,016	+ 5.0	44,012,221	37,112,178	+18.6	—	—	—	—	—
Parsons	1,677,014	555,026	+ 2.2	14,262,033	11,604,289	+22.9	—	—	—	—	—
Topeka	36,257,626	34,507,313	+ 5.1	287,323,486	262,297,918	+ 9.5	7,612,281	7,481,048	+ 1.8	12,497,477	12,704,659
Wichita	138,465,504	131,388,499	+ 5.4	1,207,097,518	1,083,200,317	+11.4	28,067,525	34,379,831	—18.4	31,459,246	29,450,614
Missouri—Joplin	6,328,467	5,068,058	+24.9	48,881,824	42,726,913	+14.4	—	—	—	—	—
Kansas City	2,046,902,806	1,887,830,262	+ 8.4	16,909,507,258	14,962,062,718	+13.0	369,164,171	456,100,852	—19.1	394,317,573	417,187,411
St. Joseph	61,443,875	62,460,551	— 1.6	532,096,450	499,034,903	+ 6.6	12,956,315	15,956,764	—18.8	14,716,696	14,302,249
Carthage	2,039,494	2,043,573	— 0.2	21,854,099	17,875,822	+22.3	—	—	—	—	—
Oklahoma—Tulsa	292,789,550	305,126,670	— 4.0	2,451,201,482	2,418,145,661	+ 1.4	—	—	—	—	—
Colorado—Colorado Springs	32,564,550	29,861,916	+ 9.1	246,706,328	217,826,558	+13.3	6,858,377	8,336,121	—17.7	6,535,625	8,242,404
Denver	899,519,392	841,282,785	+ 6.9	7,059,299,027	7,167,507,584	— 1.5	—	—	—	—	—
Total (14 cities)	4,302,856,047	4,012,958,193	+ 7.2	35,377,811,514	32,539,330,917	+ 8.7	575,923,690	712,506,216	—19.2	632,735,477	649,865,971
Eleventh Federal Reserve District—Dallas—											
Texas—Austin	61,493,769	51,319,431	+19.8	502,353,244	422,380,359	+18.9	11,549,698	15,311,065	—24.6	12,590,242	12,785,053
Beaumont	29,997,061	24,562,315	+22.1	252,626,739	206,464,003	+22.4	—	—	—	—	—
Dallas	2,224,642,911	1,947,759,415	+14.2	18,198,168,841	15,894,860,267	+14.5	390,445,466	437,797,788	—10.8	431,975,527	426,937,642
El Paso	249,136,450	221,319,342	+12.6	2,139,397,832	1,909,112,640	+12.1	—	—	—	—	—
Ft. Worth	188,572,107	166,002,553	+13.6	1,565,934,493	1,370,979,767	+14.2	40,197,290	44,691,241	—10.1	41,676,214	45,395,405
Galveston	25,790,000	27,478,000	— 6.1	212,038,000	248,217,000	—14.6	5,388,000	5,651,000	— 4.7	8,833,000	8,564,000
Houston	1,780,104,468	1,562,409,594	+13.9	14,204,474,933	12,637,225,116	+12.4	—	—	—	—	—
Port Arthur	7,726,362	8,223,277	— 6.0	63,698,209	70,475,631	— 9.6	—	—	—	—	—
Wichita Falls	31,349,840	28,062,590	+11.7	261,135,443	239,029,937	+ 9.3	5,530,333	7,266,233	—23.9	7,641,494	7,532,292
Texarkana	11,526,194	10,055,339	+14.6	89,132,354	75,510,135	+16.7	—	—	—	—	—
Louisiana—Shreveport	61,985,612	55,888,318	+10.9	495,288,136	455,245,536	+ 8.8	12,059,148	13,680,759	—11.6	14,295,503	16,980,910
Total (11 cities)	4,672,324,764	4,103,080,174	+13.9	37,983,248,244	33,529,500,391	+13.3	465,209,935	524,398,086	—11.3	517,011,980	518,194,402
Twelfth Federal Reserve District—San Francisco—											
Washington—Bellingham	7,507,661	8,090,056	— 7.2	62,365,034	63,096,818	— 1.2	—	—	—	—	—
Seattle	929,244,004	864,247,814	+ 7.5	7,640,019,874	6,811,245,156	+12.2	189,701,508	225,160,604	—15.7	227,926,005	207,664,694
Yakima	25,204,746	25,328,110	— 0.4	225,135,606	205,499,566	+ 9.6	5,522,128	7,093,225	—22.1	6,888,969	7,103,230
Idaho—Boise	51,363,422	43,668,808	+17.6	420,304,490	356,724,842	+17.8	—	—	—	—	—
Oregon—Eugene	25,500,000	18,786,000	+35.7	177,305,000	131,724,000	+34.6	—	—	—	—	—
Portland	1,028,958,327	877,532,983	+17.2	7,824,399,847	6,646,006,752	+17.7	179,206,682	207,567,698	—13.7	210,434,672	222,766,506
Utah—Ogden	30,230,430	25,522,166	+18.4	224,833,730	183,197,157	+22.7	—	—	—	—	—
Salt Lake City	452,624,896	399,600,307	+13.3	3,531,837,343	3,184,532,199	+10.9	74,637,363	89,005,091	—16.1	94,062,940	84,082,063
Arizona—Phoenix	242,791,081	203,289,226	+19.4	2,231,712,731	1,833,491,718	+21.7	—	—	—	—	—
California—Berkeley	45,125,304	51,026,107	—11.6	426,338,661	397,886,650	+ 7.2	—	—	—	—	—
Long Beach	140,655,777	123,035,771	+14.3	1,126,396,324	985,640,942	+14.3	25,799,568	25,849,403	— 0.2	25,264,474	29,006,517
Modesto	36,962,697	32,875,037	+12.4	292,980,265	239,524,896	+22.3	—	—	—	—	—
Pasadena	69,539,700	80,355,075	+11.4	712,827,524	661,062,036	+ 7.8	14,873,937	18,917,781	—21.4	18,594,875	17,034,533
Riverside	27,218,976	23,597,554	+15.3	237,096,591	199,168,744	+19.0	—	—	—	—	—
San Francisco	3,152,686,853	2,889,276,322	+ 9.1	25,231,669,027	22,989,722,079	+ 9.8	509,846,515	645,016,311	—21.0	626,676,615	630,148,364
San Jose	411,678,102	135,711,833	+203.3	1,512,306,443	983,957,720	+53.7	26,177,586	30,610,542	—14.5	27,795,571	29,555,880
Santa Barbara	47,600,224	38,044,906	+25.1	381,993,342	309,482,095	+23.4	8,491,211	9,326,778	— 9.0	8,276,858	7,895,343
Stockton	64,982,337	58,050,557	+11.9	508,752,220	445,543,725	+14.2	12,009,147	14,224,825	—15.6	13,876,128	14,643,043
Total (18 cities)	6,809,874,537	5,898,038,632	+15.5	52,768,274,052	46,627,507,095	+13.2	1,046,265,645	1,272,872,258	—17.8	1,259,797,107	1,249,900,075
Grand total (175 cities)	108,827,261,970	98,583,760,874	+10.4	923,080,885,061	860,650,911,634	+ 7.3	19,477,618,611	21,330,726,654	— 8.7	21,212,223,106	21,150,727,581
Outside New York	59,946,461,268	52,928,744,237	+13.3	485,156,134,059	433,567,529,889	+11.9	9,399,508,532	10,782,802,984	—12.9	10,928,082,918	11,193,050,582

*Estimated. (a) Clearings operations discontinued.

FOREIGN EXCHANGE RATES

Pursuant to the requirements of Section 522 of the Tariff Act of 1930, the Federal Reserve Bank certifies daily to the Secretary of the Treasury the buying rate for cable transfers on the different countries of the world. We give below a record for the week just passed.

FOREIGN EXCHANGE RATES CERTIFIED BY FEDERAL RESERVE BANK TO TREASURY UNDER TARIFF ACT OF 1930
SEPTEMBER 11, 1959 TO SEPTEMBER 17, 1959, INCLUSIVE

Country and Monetary Unit	Noon Buying Rate for Cable Transfers in New York (Value in United States Money)					
	Friday Sept. 11	Monday Sept. 14	Tuesday Sept. 15	Wednesday Sept. 16	Thursday Sept. 17	
Argentina, peso—	\$	\$	\$	\$	\$	
Free	0.120578	0.120090	0.120378	0.120270	0.120180	
Australia, pound	2.232111	2.233274	2.234406	2.234119	2.234581	
Austria, schilling	0.385640	0.385765	0.385015	0.385265	0.385890	
Belgium, franc	0.199875	0.199838	0.199800	0.199800	0.199770	
Canada, dollar	1.048437	1.049062	1.050875	1.051406	1.053281	
Ceylon, rupee	2.10300	2.10350	2.10400	2.10275	2.10300	
Finland, markka	0.0311275	0.0311275	0.0311275	0.0311275	0.0311275	
France (Metropolitan), franc	0.0203925	0.0203900	0.0203900	0.0203875	0.0203850	
Germany, Deutsche mark	2.38950	2.38925	2.38950	2.38955	2.38965	
India, rupee	20.9850	20.9925	21.0000	21.0025	21.0050	
Ireland, pound	2.801300	2.802760	2.804180	2.803820	2.804400	
Italy, lira	0.0161045	0.0161042	0.0161065	0.0161080	0.0161080	
Japan, yen	0.0277564	0.0277564	0.0277564	0.0277699	0.0277604	
Malaysia, Malayan dollar	3.27666	3.27766	3.27850	3.27900	3.27866	
Mexico, peso	0.0800560	0.0800560	0.0800560	0.0800560	0.0800560	
Netherlands, guilder	2.64435	2.64420	2.64506	2.64562	2.64540	
New Zealand, pound	2.773564	2.775009	2.776415	2.776059	2.776633	
Norway, krone	1.40000	1.40006	1.40075	1.40125	1.40100	
Philippine Islands, peso	4.97700	4.97760	4.97700	4.97700	4.97700	
Portugal, escudo	0.349500	0.349300	0.349250	0.349300	0.349350	
Spain, peseta	0.166065	0.166065	0.166065	0.166065	0.166065	
Sweden, krona	1.93200	1.93206	1.93227	1.93227	1.93215	
Switzerland, franc	2.31262	2.31150	2.31131	2.31106	2.31125	
Union of South Africa, pound	2.790834	2.792288	2.793703	2.793344	2.793922	
United Kingdom, pound sterling	2.801300	2.802760	2.804180	2.803820	2.804400	

LIABILITIES—			
Federal Reserve notes	27,692,846	—	77,419
Deposits:			
Member bank reserves	18,559,539	+ 772,590	+ 112,286
U. S. Treas.—general acct.	346,123	—	23,577
Foreign	316,407	+ 8,096	—
Other	382,508	+ 8,930	+ 112,680
Total deposits	19,604,577	+ 766,039	+ 339,006
Deferred avail. cash items	5,716,885	+ 1,899,167	+ 519,080
Other liabs. & accrued divids.	40,242	+ 257	+ 22,666
Total liabilities	53,054,550	+ 2,588,044	+ 1,623,000
CAPITAL ACCOUNTS—			
Capital paid in	383,034	+ 376	+ 26,114
Surplus	868,410	—	59,215
Other capital accounts	256,254	+ 16,980	+ 45,661
Total liabs. & capital accts.	54,562,248	+ 2,605,400	+ 1,753,990
Ratio of gold certificate reserves to deposit and F. R. note liabilities combined	40.7%	—	0.6%
Contingent liability on acceptances purchased for foreign correspondents	68,768	—	2,324
Industrial loan commitments	5	—	345

Condition Statement of Member Banks

The condition statement of weekly reporting member banks of the Federal Reserve System in leading cities shows the following principal changes for the week ended Sept. 9: Decreases of \$141 million in loans adjusted, \$110 million in holdings of U. S. Government securities, \$1,112 million in U. S. Government deposits, and \$101 million in interbank time deposits; and increases of \$418 million in demand deposits adjusted and \$482 million in demand deposits credited to domestic banks.

Commercial and industrial loans increased \$15 million. Loans for purchasing or carrying securities other than U. S. Government, decreased \$104 million and loans to nonbank financial institutions decreased \$101 million.

Borrowings of weekly reporting member banks from Federal Reserve Banks decreased \$136 million and borrowings from others increased \$417 million. Loans to domestic commercial banks increased \$351 million.

	Sept. 9, 1959	Sept. 2, 1959	Sept. 10, 1958
(Increase (+) or decrease (—) since)			
ASSETS—			
(In millions of dollars)			
Total loans and investments	104,998	+ 148	+ 958
Loans and investments adjusted:	103,542	— 203	—
Loans adjusted:	64,475	— 141	—
Commercial and industrial loans	29,005	+ 15	—
Agricultural loans	918	+ 5	+ 110
Loans to brokers and dealers for purchasing or carrying:			
U. S. Government securities	334	— 5	—
Other securities	1,604	— 82	+ 78
Other loans for purchasing or carrying:			
U. S. Government securities	158	— 7	—
Other securities	1,251	— 22	+ 121
Loans to nonbank financial institutions:			
Sales finance, personal finance, etc.	3,920	— 114	—
Other	1,556	+ 13	—
Loans to foreign banks	651	+ 12	—
Loans to domestic commercial banks	1,456	+ 351	+ 483
Real estate loans	12,382	+ 40	+ 1,496
Other loans	14,057	+ 4	—
U. S. Government securities—total	28,944	— 110	— 6,396
Treasury bills	2,239	— 58	+ 530
Treasury certificates of indebtedness	1,097	+ 4	— 3,413
Treasury notes and U. S. bonds maturing:			
Within 1 year	1,686	— 17	—
1 to 5 years	17,306	— 35	— 3,513
After 5 years	6,616	— 4	—
Other securities	10,123	+ 48	— 340
Reserves with F. R. Banks	12,806	— 314	— 641
Cash in vault	1,218	+ 95	+ 40
Balances with domestic banks	2,842	+ 123	— 18
Other assets—net	3,148	+ 21	+ 61
Total assets/liabilities	134,939	+ 250	+ 1,203
LIABILITIES—			
Demand deposits adjusted	60,624	+ 418	— 190
U. S. Government demand deposits	2,560	— 1,112	+ 266
Interbank demand deposits:			
Domestic banks	11,324	+ 482	— 561
Foreign banks	1,563	+ 57	+ 55
Time deposits:			
Interbank	1,515	— 101	— 676
Other	30,728	+ 26	+ 363
Borrowings:			
From Federal Reserve Banks	238	— 136	— 108
From others	2,080	+ 417	+ 978

†Exclusive of loans to domestic commercial banks and after deduction of valuation reserves; individual loan items are shown gross.
‡Not available on comparable basis, reporting form revised July 8, 1959.

*September 2 figures revised.

Redemption Calls and Sinking Fund Notices

Below will be found a list of corporate bonds, notes, preferred and common stock called for redemption, including those called under sinking fund provisions. The date indicates the redemption or last date for making tenders, and the page number gives the location in the current volume (except where otherwise indicated) in which the details were given in the "Chronicle."

NOTICE OF TENDER			
Company and Issue—	Date	Page	
American Broadcasting-Paramount Theatres, Inc.—			
5% preferred stock	Sep 30	562	
Maplehurst Farms, Inc.—			
1st mortgage 5½% s. f. bonds due Aug. 1, 1961	Oct 1	1071	
National Light & Power Co., Ltd.—			
1st mtge. 4½% series C bonds due March 1, 1961	Sep 23	*	
Pittsburgh, Cincinnati, Chicago & St. Louis RR.—			
4-4½% bonds, series H to J due 1960 to 1964	Sep 30	*	
PARTIAL REDEMPTIONS			
Company and Issue—	Date	Page	
Atlanta Gas Light Co.—			
1st mtge. bonds, 5½% series due 1982	Oct 1	866	
California Electric Power Co., 3% debts. due Oct. 1, '60	Oct 1	968	

Company and Issue—	Date	Page	
Columbia Gas System, Inc.—			
5% debentures series I due 1982	Oct 1	868	
Consumers Power Co., 1st mtge. ods. 4½% ser. due 1987	Oct 1	400	
Firestone Tire & Rubber Co., 4½% cum. pfd. stock	Nov 15	971	
Liggett & Myers Tobacco Co.—			
2½% debentures due Oct. 1, 1955	Oct 1	974	
New Haven Water Co.—			
Gen. & refg. 3¼% bonds, series B, due Oct. 1, 1975	Oct 1	873	
Northern Natural Gas Co., 5½% cum. pfd. stock	Oct 1	673	
Peabody Coal Co., 5½% s. f. debts. due 1976	Oct 1	874	
Penobscot Chemical Fibre Co.—			
1st mortgage 4½% bonds due Oct. 1, 1974	Oct 1	1073	
Southern Union Gas Co. 5½% debts. due Oct. 1, 1982	Oct 1	1074	
Texas Eastern Transmission Corp.—			
5.40% cumulative preferred stock	Oct 1	*	
Texas Gas Transmission Corp., 5.40% preferred stock	Oct 1	1020	
Texas Illinois Natural Gas Pipeline Co.—			
Cumulative preferred stock \$5 series	Nov 1	*	
Toledo Edison Co., 1st mtge. bonds, 3% series, due 1979	Oct 1	1020	
Toledo Terminal RR.—			
1st mtge. 4¾% bonds due Oct. 1, 1982	Oct 1	817	
Trans Mountain Oil Pipe Line Co.—			
4¼% 1st mtge. & coll. trust bonds, series A; 4% 1st mtge. & coll. trust bonds, series B, and 4% 1st mtge. & coll. trust bonds, series C	Oct 1	1021	
Ventures, Ltd., 4½% debts due October 1969	Oct 1	919	

ENTIRE ISSUES CALLED

Company and Issue—	Date	Page	
Alleghany Corp., 5½% cum. pfd. stock, series A	Nov 1	457	
Buckeye Steel Castings Co., 6% preferred stock	Nov 1	459	
Eichler Homes, Inc. 60 cent cum. conv. pfd. stk.	Oct 14	*	
General Realty & Utilities Corp.—			
4% cum. income debts. due Sept. 30, 1969	Sep 30	871	
Koehring Co., 5% preferred stock, series B	Dec 15	1468	
Ling-Altec Electronics, Inc. 5¾% subord. conv. debts. due Dec. 1, 1970 and 6% cum. conv. pfd. stock	Sep 30	873	
Minneapolis-Moline Co. \$5.50 1st preferred shares	Oct 13	773	
Niagara Mohawk Power Corp., 4¾% conv. debts.	Oct 1	773	
Northern Indiana Transit, Inc., 1st and gen. mtge. 5% income bonds, series A and B due April 1, 1964	Oct 1	873	
Pacific Finance Corp. preferred stock, 5% series	Sep 30	873	
San Diego Imperial Corp. preferred stock	Sep 23	716	
Stavid Engineering, Inc., 6% preferred stock		918	
(James) Talcott, Inc. 5% cum. preferred stock	Oct 1	1118	
United States Printing & Lithograph Co.—			
5% cumulative preference stock	Oct 1	610	
United Stockyards Corp.—			
70 cent cumulative convertible preferred stock	Oct 15	1119	
Whitlock Quarries, Inc.—			
6% 1st & refunding mtge. bonds, due April 1, 1969	Oct 1	1119	

*Announcement in this issue. †In volume 189.

DIVIDENDS

(Continued from page 16)

Name of Company	Per Share	When Payable	Holders of Rec.
International Nickel (Canada) Ltd. (quar.)	165c	9-21	8-24
International Power, Ltd. (quar.)	183	9-28	9-15
International Products (stock dividend)	5%	9-30	9-11
International Salt Co.	\$1	10-1	9-15
International Shoe (quar.)	45c	10-1	9-11
International Silver Co., 7% pfd. (quar.)	43¾c	10-1	9-10
International Telephone & Telegraph Co.—			
Quarterly	25c	10-15	9-18
International Textbook Co. (quar.)	75c	10-1	9-4
Inter-Ocean Securities Corp., 4% pfd. (s-a)	50c	10-1	9-11
Interstate Bakeries Corp., com. (quar.)	40c	10-1	9-14
\$4.80 preferred (quar.)	\$1.20	10-1	9-14
Interstate Power Co. (Del.)—			
4.36% preferred (quar.)	54½c	10-1	9-10
5½% preferred (quar.)	68¾c	10-1	9-10
Interstate Securities	22c	10-1	9-10
Investment Co. of America—			
From net investment income	6c	10-1	9-1
Investment Foundation, Ltd., com. (quar.)	160c	10-15	9-15
6% preferred (quar.)	175c	10-15	9-15
Investment Trust (Boston) (quar.), (From net investment income)	8c	9-30	9-11
Investors Royalty (s-a)	5c	9-30	9-15
Extra	1c	9-30	9-15
Investors Commercial, common	10c	11-5	10-24
Investors Syndicate, Ltd.—			
Common (increased semi-annually)	135c	9-30	8-31
Class A (increased semi-annually)	135c	9-30	8-31
Investors Trust Co. of Rhode Island—			
\$2.50 preferred (quar.)	37½c	11-2	10-19
Extra	25c	11-2	10-19
Iowa Electric Light & Power, com. (quar.)	40c	10-1	9-15
4.80% preferred (quar.)	60c	10-1	9-15
Iowa Power & Light, common (quar.)	40c	9-25	8-28
3.30% preferred (quar.)	82½c	10-1	9-15
4.35% preferred (quar.)	\$1.08¾	10-1	9-15
4.80% preferred (quar.)	\$1.20	10-1	9-15
Ironite, Inc.	5c	9-30	y9-18
Irving Trust Co. (N. Y.) (quar.)	40c	10-1	9-1
Island Creek Coal, common (quar.)	50c	10-1	9-14
\$6 preferred (quar.)	\$1.50	10-1	9-14
Jamaica Public Service Co., Ltd.—			
Common (increased)	122½c	10-1	9-2
7% preferred (quar.)	x\$1.75	10-1	9-2
7% preference B (quar.)	x1¾%	10-1	9-2
5% preference C (quar.)	x1¾%	10-1	9-2
5% preference D (quar.)	x1¾%	10-1	9-2
6% preference E (quar.)	x1½%	10-1	9-2
Jamaica Water Supply Co.			
\$5 preferred (quar.)	\$1.25	9-30	9-15
\$5 preferred class A (quar.)	\$1.25	9-30	9-15
Jamestown Telephone Corp. (New York)—			
5% 1st preferred (quar.)	\$1.25	10-1	9-15
Jeannette Glass Co., 7% pfd. (accum.)	\$1.75	10-1	9-15
Jefferson Electric (quar.)	15c	9-30	9-8
Jewel Tea, 3¾% preferred (quar.)	93¾c	11-2	10-19
Jones & Laughlin Steel Corp.			
5% preferred (quar.)	\$1.25	10-1	9-8
Kahler Corp. (quar.)	30c	9-30	9-19
Kaiser Steel Corp., \$1.46 pfd. (quar.)	36½c	9-30	9-18
5¾% preferred (quar.)	\$1.43¾	9-30	9-18
Kalamazoo, Allegan & Grand Rapids RR.—			
Semi-annually	\$2.90	10-1	9-15
Kansas City Power & Light,			
3.80% preferred (quar.)	95c	12-1	11-13
4% preferred (quar.)	\$1	12-1	11-13
4.20% preferred (quar.)	\$1.05	12-1	11-13
4.35% preferred (quar.)	\$1.08¾	12-1	11-13
4.50% preferred (quar.)	\$1.12½	12-1	11-13
Kansas City Southern Ry.			
4% non-cumulative preferred (quar.)	50c	10-15	9-30
Kansas Gas & Electric, com. (quar.)	37c	10-1	9-10
4.28% preferred A (quar.)	\$1.07	10-1	9-10
4½% preferred (quar.)	\$1.12½	10-1	9-10
4.32% preferred (quar.)	\$1.08	10-1	9-10
4.60% preferred (quar.)	\$1.15	10-1	9-10
Kansas-Nebraska Natural Gas, com. (quar.)	45c	10-1	9-15
\$5 preferred (quar.)	\$1.25	10-1	9-15
Kansas Power & Light, common (quar.)	34c	10-1	9-4
4½% preferred (quar.)	\$1.12½	10-1	9-4
5% preferred (quar.)	\$1.25	10-1	9-4
Kawneer Company (quar.)	10c	9-25	9-11
Kearney (James R.) Corp.—			
60c preferred (initial quar.)	15c	10-1	9-15
Kelling Nut, 6% preferred (quar.)	30c	9-30	9-15
Kellogg Co.—			
3½% preferred (quar.)	87½c	10-1	9-15
3½% preferred (quar.)	87½c	12-31	12-15
Kelsey-Hayes Co. (quar.)	60c	10-1	9-15
Kendall Company, \$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Kendall Refining (increased quar.)	35c	10-1	9-18
Kennecott Copper Corp.	\$1.50	9-24	9-3
Kerr-Addison Gold Mines, Ltd. (quar.)	\$20c	9-24	8-31
Kerr-McGee Oil Industries, com. (quar.)	20c	10-1	9-11
4½% conv. prior pfd. (quar.)	28½c	10-1	9-11
Keyes Fibre Co., 4.80% preferred (quar.)	30c	10-1	9-10
Keystone Custodian Funds—			
Class A	10c	10-15	10-15
Shareholders of class A will vote on Sept. 21 on a proposed three-for-one split.			
Kimberly-Clark Corp. (quar.)	45c	10-1	9-11
Kingsport Press, Inc. (quar.)	20c	10-1	9-4
Kingswood Oil (stock dividend)	4%	10-20	10-7
Kirsch Co. (quar.)	25c	10-1	9-1
Kuhlman Electric Co.,			
5½% preferred A (quar.)	13¾c	11-2	10-21
Koehring Co.—			
5% conv. preferred A (quar.)	62½c	9-30	9-15
5% conv. pfd. B (quar.)	62½c	9-30	9-15
5% conv. pfd. C (quar.)	68¾c	9-30	9-15
Koppers Company, common (quar.)	40c	10-1	9-10
4% preferred (quar.)	\$1	10-1	9-10
Kratter Corp., Class A (monthly)	8c	10-1	9-15
Class B (monthly)	8c	10-1	9-15
Kroger Company—			
6% 1st preferred (quar.)	\$1.50	10-1	9-15
7% 2nd preferred (quar.)	\$1.75	11-1	10-15
Kysor Heater (quar.)	15c	9-21	8-31
Extra	5c	9-21	8-31
Labatt (John), Ltd. (quar.)	130c	10-1	9-11
Laclede Gas Co., common (quar.)	22½c	10-1	9-15
4.32% preferred (quar.)	27c	9-30	9-15
5% preferred B (quar.)	31¾c	9-30	9-15
Lafayette National Bank (Brooklyn, N. Y.)			
Quarterly	75c	10-1	9-15
Lakeside Laboratories (quar.)	25c	10-1	9-18
Lambert (Alfred) (quar.)	17½c	9-30	9-16
Quarterly	17½c	12-31	12-16
Lamson Corp. (Delaware) (quar.)	30c	10-1	9-15
Lamson & Sessions Co.			
4.75% conv. preferred A (quar.)	59¾c	10-15	10-1
Lancer Industries (stock dividend)	2%	12-29	11-30
Lang & Company (quar.)	10c	10-30	10-15
Latrobe Steel Co. (increased)	50c		
Lawrence Power Co. (s-a)	150c	10-1	9-15
4½% preferred (quar.)	\$22½c	11-1	10-15
Lowney (Walter M.), Ltd. (quar.)	\$25c	10-15	9-15
Lucky Friday Silver Lake Mines	5c	9-21	8-31
Lucky Lager Brewing (quar.)	37½c	12-30	9-16
Ludlow Typograph, com. (increased)	20c	10-1	9-18
\$6 preference (quar.)	\$1.50	10-1	9-18
Lynchburg Foundry Co.	20c	10-1	9-15
Lynn Gas & Electric (quar.)	40c	9-29	9-18
MacLaren Power & Paper Co. (quar.)	150c	9-30	9-11
MacMillan & Bloedel Inc., class A (quar.)	\$20c	9-30	9-10
Class B (quar.)	\$25c	9-30	9-10
MacFadden Publications (quar.)	15c	10-1	9-15
Mack Trucks, Inc. (quar.)	45c	9-28	9-10
Macy (R. H.) & Co. (quar.)	50c	10-1	9-8
Mading Drug Stores (quar.)	15c	10-15	9-30
Magor Car Corp. (quar.)	50c	9-25	9-11
Mallman Corp., Ltd.—			
Convertible priority shares (quar.)	\$25c	9-30	9-16
5% pref. (quar.)	\$1.25	10-31	10-15
Maine Bonding & Casualty Co.	20c	10-1	9-21
Maine Public Service, common (quar.)	30c	10-1	9-15
4.75% preferred (quar.)	59¾c	10-1	9-15
Mallinckrodt Chemical Works—			
4½% preferred C (quar.)	53¾c	10-1	9-17
Manchester Gas Co., 7% preferred (accum.)	\$1.75	10-1	9-21
Manischewitz (B.) (quar.)	50c	9-22	9-8
Manitoba Sugar Co., Ltd., 6% preferred (s-a)	\$13	10-1	9-15
Manufacturers Trust (N. Y.) (quar.)	55c	10-15	9-21
Maple Leaf Milling Ltd.—			
5% preferred (quar.)	\$1.25	10-1	9-18
Marine Midland Corp., common (quar.)	25c	10-1	9-18
4% convertible preferred (quar.)	50c	10-15	9-18
Maritime Telegraph & Telephone Co., Ltd.—			
Common (quar.)	\$20c	10-15	9-21
7% preferred B (quar.)	\$17½c	10-15	9-21
Market Basket, (Calif.), com. (quar.)	25c	10-1	9-19
\$1 preferred (quar.)	25c	10-1	9-11
Marlin-Rockwell Corp.	25c	10-1	9-19
Stock dividend	2%	10-1	9-11
Marquette Cement Mfg. Co.—			
6% preferred (quar.)	12c	10-1	9-30
Marshall Field & Co., 4½% pfd. (quar.)	\$1.06¼	9-30	9-15
Marsh & Sons (quar.)	30c	10-1	9-15
Marsh Steel & Aluminum Co. (quar.)	10c	10-1	9-15
Marshall Wells Co., 6% preferred (quar.)	\$1.50	10-1	9-18
Martin Company (quar.)	40c	9-23	9-8

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Maryland Credit Finance, common (quar.)	25c	10-1	9-16	National Linen Service, common (quar.)	25c	10-2	9-16	Parker-Hannifin Corp. (quar.)	18c	9-22	9-8
6% preferred (quar.)	\$1.50	10-1	9-16	4 1/2% preferred (quar.)	\$1.12 1/2	10-2	9-16	Parmer Transportation Co. (quar.)	12 1/2c	9-25	9-11
Maryland Shipbuilding & Dry Dock Co.—				5% preferred (quar.)	\$1.25	10-2	9-16	Extra	\$4	9-25	9-11
Common (quar.)	31 1/4c	10-1	9-10	National Presto Industries Inc. (quar.)	15c	9-30	9-11	Patterson (M. F.) Dental Supply Co.	12 1/2c	10-1	9-15
4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10	National Screw & Mfg. (quar.)	62 1/2c	10-1	9-17	Peabody Coal Co., common (quar.)	10c	10-1	9-15
Masonite Corp. (quar.)	30c	9-30	8-31	National Standard Co. (quar.)	40c	9-25	9-10	Peninsular Metal Products, common (quar.)	10c	9-25	9-10
Stock dividend	2%	10-6	8-31	Extra	20c	9-25	9-10	6% preferred (quar.)	17 1/2c	10-1	9-10
Massachusetts Investors Growth Stock Fund				National Steel Car Corp., Ltd.	120c	10-15	9-17	Pennsylvania Glass Sand Corp. (quar.)	45c	10-1	9-9
Quarterly	5c	9-28	8-31	National Steel & Shipbuilding (quar.)	25c	9-25	9-14	Pennsylvania Power & Light, com. (quar.)	31 1/4c	10-1	9-10
Massachusetts Life Fund—				National Sugar Refining (quar.)	50c	10-1	9-15	4.40% preferred (quar.)	\$1.10	10-1	9-10
From net investment income	15c	9-21	9-18	National Tile & Mfg. (quar.)	10c	9-28	9-17	3.35% preferred (quar.)	83 3/4c	10-1	9-10
Mastic Corp. (quar.)	5c	9-25	9-11	National Union Fire Insurance (quar.)	50c	9-24	9-2	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
May Department Stores—				National U. S. Radiator Corp. (quar.)	10c	9-30	8-31	4.60% preferred (quar.)	\$1.15	10-1	9-10
3 1/4% preferred (quar.)	93 3/4c	10-30	10-9	Nationwide Corp.—				Penney (J. C.) Co. (quar.)	75c	10-1	9-4
Mays (J. W.), Inc. (quar.)	25c	10-1	9-21	Stock dividend on class A and B	3%	11-30	11-2	Penobscot Chemical Fibre—			
Maytag Co., \$2.50 preferred (quar.)	62 1/2c	9-30	9-15	Nationwide Securities Co., Inc. (Md.)—				Voting common (quar.)	35c	12-1	11-13
McCrory-McLellan Stores, common (quar.)	20c	9-30	9-15	(Fiscal year-end from net invest. income)	23c	9-26	9-4	Non-voting common (quar.)	35c	12-4	11-13
3 1/2% preferred (quar.)	87c	10-1	9-15	Optional (yr.-end distrib. from cap. gains)	69c	9-26	9-4	Penton Publishing (quar.)	25c	10-1	9-11
McDermott (J. Ray) (quar.)	15c	9-30	9-15	Natural Gas Pipeline Co. of America—				Peoples Drug Stores (quar.)	50c	9-25	9-2
McDonnell Aircraft Corp. (quar.)	25c	10-1	9-17	5 1/4% preferred (quar.)	\$1.43 1/4	10-1	9-14	Peoples Gas Light & Coke (increased-quar.)	57 1/2c	10-15	9-14
McKay Machine Co. (quar.)	50c	10-1	9-21	Neiman-Marcus Co., common (initial)	17 1/2c	10-15	9-15	Pepsi-Cola Co. (quar.)	30c	9-30	9-15
McNeil Machine & Engineering—				Neon Products of Canada (quar.)	115c	10-3	10-2	Perfex Corp. (stock dividend)	25c	9-30	9-3
Class A, 5% conv. pfd. (quar.)	50c	10-1	8-28	New Brunswick Telephone Co., Ltd. (quar.)	115c	10-15	9-25	Permanente Cement (quar.)	17 1/2c	10-31	10-9
McQuay-Norris Mfg. (quar.)	30c	11-2	9-28	New England Electric System—				Permian Basin Pipe Line	10c	9-21	9-1
Mead Johnson & Co. (quar.)	30c	10-1	9-15	Increased quarterly	27c	10-1	9-10	Person's Industrial Bankers, com. (quar.)	3c	9-30	9-18
Medusa Portland Cement (quar.)	25c	10-1	9-11	New England Fund (stock dividend)	100%	9-23		\$1 preferred (quar.)	25c	9-30	9-18
Melchers Distilleries, Ltd.—				New England Gas & Electric Assn. (quar.)	27 1/2c	10-15	9-29	\$1.40 prior preferred (quar.)	35c	9-30	9-18
6% preferred (s-a)	130c	12-31	11-3	New England Power, 4.60% pfd. (quar.)	\$1.15	10-1	9-15	7% preferred (quar.)	\$1.75	9-30	9-18
Merchants Acceptance Corp., common	45c	10-1	9-15	6% preferred (quar.)	\$1.50	10-1	9-15	Pet Milk Co., common (quar.)	27 1/2c	10-1	9-10
Class A (quar.)	45c	10-1	9-15	New England Telephone & Telegraph (quar.)	\$2	9-30	9-10	4 1/2% preferred (quar.)	\$1.12 1/2	10-1	9-10
\$1.50 preferred (quar.)	37 1/2c	10-1	9-15	New Hampshire Fire Insurance Co. (quar.)	50c	10-1	9-11	Petroleum Gas Service (quar.)	25c	9-25	9-10
Merchants Bank (N. Y.) (quar.)	40c	9-28	9-18	New Haven Gas Co. (quar.)	47 1/2c	9-30	9-15	Pettibone-Mulliken Corp. (increased)	25c	9-30	9-21
Merck & Co., common (quar.)	35c	10-1	9-11	New Haven Water (quar.)	85c	10-1	9-15	Pfizer (Charles) & Co.			
\$3.50 preferred (quar.)	87 1/2c	10-1	9-11	New Jersey Natural Gas, common (quar.)	45c	10-15	10-1	3 1/2% preferred (quar.)	87 1/2c	9-30	9-4
Mergenthaler Linotype Co.	50c	9-27	9-21	6% preferred (s-a)	69c	10-1	9-17	4% preferred (quar.)	\$1	9-30	9-4
Extra	50c	9-27	9-21	New Jersey Power & Light—				Philadelphia Electric Co., common (quar.)	56c	9-30	9-4
Merritt-Chapman & Scott (quar.)	30c	9-30	9-15	4% preferred (quar.)	\$1	10-1	9-4	\$1 pref. (quar.)	25c	9-30	9-4
Mesta Machine Co. (quar.)	62 1/2c	10-1	9-16	4.05% preferred (quar.)	\$1.01 1/4	10-1	9-4	Philadelphia Fund—			
Metal & Thermo Corp.				New Orleans Public Service—				(9c from capital income & 6c from invest-			
7% preferred (quar.)	87 1/2c	9-25	9-15	4.36% preferred (quar.)	\$1.09	10-1	9-8	ment income)	15c	9-30	9-10
Metro, Inc., common (quar.)	15c	9-25	9-11	4 1/4% preferred (quar.)	\$1.18 1/4	10-1	9-8	Philadelphia & Trenton RR. (quar.)	\$2.50	10-10	10-1
7% preferred (quar.)	17 1/2c	9-25	9-11	New York Auction (increased)	30c	9-28	9-11	Philo Corp., 3 3/4% preferred A (quar.)	93 3/4c	10-1	9-15
Metropolitan Brick, Inc. (quar.)	25c	9-30	9-7	Stock dividend	5%	10-28	10-1	Philip Morris, Inc., common (quar.)	75c	10-15	9-18
Metropolitan Edison Co. 3.80% pfd. (quar.)	95c	10-1	9-2	Stock dividend	5%	1-27-60	1-6	3.90% preferred (quar.)	97 1/2c	11-2	10-15
3.90% preferred (quar.)	97 1/2c	10-1	9-2	New York, Chicago & St. Louis RR. (quar.)	50c	10-1	8-28	4% preferred (quar.)	\$1	11-2	10-15
3.85% preferred (quar.)	96 1/2c	10-1	9-2	New York & Honduras Rosario Mining Co.—				Philippine Long Distance Telephone (quar.)	12 1/2c	10-15	9-15
4.35% preferred (quar.)	\$1.08 3/4	10-1	9-2	Interim	35c	9-28	9-18	Phoenix Insurance (Hartford) (quar.)	75c	10-1	9-10
4.45% preferred (quar.)	\$1.11 1/4	10-1	9-2	New York Shipbuilding (quar.)	50c	9-25	9-11	Pillsbury Co., \$4 preferred (quar.)	\$1	10-15	10-1
Miami Copper Co. (quar.)	50c	9-25	9-11	New York State Electric & Gas—				Pitney-Bowes, Inc.			
Michigan Gas & Electric, com. (quar.)	50c	9-30	9-15	3.75% preferred (quar.)	93 3/4c	10-1	9-11	4 1/4% preferred B (quar.)	53 1/2c	10-1	9-19
4.40% preferred (quar.)	\$1.10	10-31	10-16	New York Water Service Corp. (quar.)	5c	9-28	9-18	Pittsburgh, Fort Wayne & Chicago Ry. Co.			
4.90% preferred (quar.)	\$1.22 1/2	10-31	10-16	Newark Telephone (Ohio)				Common (quar.)	\$1.75	10-1	9-10
Michigan Gas Utilities				6% preferred (quar.)	\$1.50	10-10	9-30	7% preferred (quar.)	\$1.75	10-6	9-10
5% preferred (quar.)	\$1.25	10-1	9-1	Newberry (J. J.) Company (quar.)	50c	10-1	9-15	Plastic Applicators (increased)	10c	10-1	9-10
Michigan Sugar Co., 6% pfd. (accum.)	30c	9-21	9-10	Newport Electric Corp., 3 3/4% pfd. (quar.)	93 3/4c	10-1	9-15	Stock dividend	5%	10-1	9-10
Middle South Utilities (quar.)	47 1/2c	10-1	9-10	Niagara Mohawk Power, common (quar.)	45c	9-30	9-15	Plough, Inc. (increased-quar.)	22 1/2c	10-1	9-11
Middle-Ross Corp., common (quar.)	75c	10-1	9-18	3.40% preferred (quar.)	85c	9-30	9-15	Plymouth Oil Co. (quar.)	30c	9-28	9-4
5 1/2% 1st preferred (quar.)	\$1.37 1/2	10-1	9-18	3.60% preferred (quar.)	90c	9-30	9-15	Polaroid Corp., common (quar.)	5c	9-24	9-8
Mid-South Gas Co. (quar.)	20c	10-1	9-15	3.90% preferred (quar.)	97 1/2c	9-30	9-15	5% 1st preferred (quar.)	62 1/2c	9-24	9-8
Mid-West Abrasive Co. (quar.)	15c	10-1	9-15	4.10% preferred (quar.)	\$1.02 1/2	9-30	9-15	\$2.50 2nd preferred (quar.)	62 1/2c	9-24	9-8
Midwest Rubber Reclaiming Co.—				4.85% preferred (quar.)	\$1.21 1/4	9-30	9-15	Pomona Tile Mfg. (quar.)	15c	9-30	9-16
Common (quar.)	25c	10-1	9-5	5.25% preferred (quar.)	\$1.31 1/4	9-30	9-15	Port Huron Sulphite & Paper Co. (quar.)	25c	10-1	9-24
4 1/2% preferred (quar.)	56 1/4c	10-1	9-5	Niagara Wire Weaving, Ltd., com. (quar.)	115c	10-1	9-9	Portable Electric Tools (quar.)	10c	10-1	9-18
Miller Mfg., common (quar.)	5c	9-30	9-16	Class B (quar.)	115c	10-1	9-9	Stock dividend	20%	11-2	10-16
Class A (quar.)	15c	10-15	10-5	Nicholson File (quar.)	30c	10-1	9-15	Porter-Cable Machine (quar.)	20c	10-2	9-17
Miller-Wohl Co., common (quar.)	10c	10-1	9-18	Nopco Chemical (quar.)	25c	9-21	9-11	Porter (H. K.) Company (Del.) (quar.)	40c	9-30	9-4
4 1/2% conv. preferred (quar.)	56 1/4c	10-1	9-18	Normet Mining Ltd. (quar.)	15c	9-30	8-31	Stock dividend	2%	9-30	9-4
Millers Falls Co. (quar.)	15c	9-30	9-16	Norris-Thermador Corp. (quar.)	18 1/4c	9-25	9-11	Portland General Electric (quar.)	30c	10-15	9-30
Minneapolis-Moline, \$5.50 1st preferred	\$886 1/1	10-13		North American Aviation Inc. (quar.)	40c	10-5	9-24	Portland Woolen Mills, Inc.—			
Entire issue called for redemption at \$100				North American Refractories (quar.)	50c	10-15	9-30	6% preferred (quar.)	\$1.50	9-30	9-18
per share plus this dividend on Oct. 13				North American Van Lines (quar.)	12 1/2c	10-9	9-28	Potomac Electric Power (quar.)	30c	9-30	9-8
Minneapolis, St. Paul & Sault Ste. Marie RR.				North Penn Gas Co. (quar.)	15c	10-1	9-10	Potter Company (reduced)	10c	10-10	9-25
Semi-annually	50c	9-28	9-14	North Star Oil, Ltd.				Power Corp. of Canada Ltd., com. (quar.)	150c	9-30	9-5
Minnesota Fund, Inc.	8c	9-25	8-21	\$2.50 preferred (1956 series) (quar.)	\$62 1/2c	10-2	9-3	4 1/2% 1st preferred (quar.)	156c	10-15	9-19
Minnesota Power & Light—				Northern Illinois Gas, common (quar.)	25c	11-1	9-22	6% preferred (quar.)	175c	10-15	9-19
5% preferred (quar.)	\$1.25	10-1	9-15	5% preferred (quar.)	\$1.25	11-1	9-22	Pratt & Lambert (quar.)	75c	10-1	9-14
Mirror Aluminum (quar.)	30c	10-1	9-11	Northern Indiana Public Service—				Prestole Corp., 5% preferred (quar.)	12 1/2c	9-30	9-18
Mississippi Power Co., 4.40% pfd. (quar.)	\$1.10	10-1	9-15	Common (quar.)	50c	9-21	8-21	Procter & Gamble, 8% preferred (quar.)	\$2	10-15	9-25
4.60% preferred (quar.)	\$1.15	10-1	9-15	4.00% preferred (quar.)	44c	9-30	8-21	Producing Properties, Inc., 6% pfd. (initial)	\$1.41	11-1	10-7
Mississippi River Fuel Corp. (quar.)	40c	9-28	9-11	4 1/4% preferred (quar.)	\$1.06 1/4	10-14	9-18	Progress Mfg. Co. (quar.)	17 1/2c	10-1	9-15
Mississippi Valley Barge Line (quar.)	20c	10-15	9-25	4 1/2% preferred (quar.)	\$1.13	10-14	9-18	Prophet Co. (quar.)	15c	9-30	9-16
Mississippi Valley Gas (quar.)	30c	10-1	9-15	4.22% preferred (quar.)	\$1.06	10-14	9-18	Extra	15c	9-30	9-16
Missouri Pacific RR., class A (quar.)	60c	10-1	9-21	Northern Insurance Co. of New York (quar.)	37 1/2c	11-24	11-18	Providence Gas Co. (quar.)	14c	10-1	9-15
Mitchell (J. S.) & Co. (quar.)	\$131 1/4c	10-1	9-15	Northern Natural Gas, common (quar.)	35c	9-21	8-28	Providence Washington Insurance Co. (quar.)	15c	9-24	9-3
Mobile Gas Service, common (quar.)	27 1/2c	10-1	9-15	5 1/2% preferred (quar.)	\$1.37 1/2	10-15	9-15	Providence & Worcester RR. (quar.)	\$2.50	10-1	9-14
4.90% preferred (quar.)	\$1.22 1/2	10-1	9-15	Northern Ohio Telephone, common (quar.)	40c	10-1	9-18	Purity Stores, Ltd. (quar.)	10c	10-2	9-18
Modern Containers, Ltd., class A (quar.)	125c	10-1	9-18	5.80% preferred (quar.)	\$1.45	10-1	9-18	Provincial Transport Co., common (quar.)	125c	9-30	9-14
Mchasco Industries (stock dividend)	10%	10-15	9-30	Northern Quebec Power, Ltd.—				5% preferred (quar.)	162c	10-1	9-14
Mohawk Rubber Co. (quar.)	35c	9-30	9-12	Common (quar.)	140c	10-23	9-30	Public Service Co. of North Carolina—			
Molson's Brewery, Ltd., class A (quar.)	\$22 1/2c	9-25	8-28	Northern Telephone Co., Ltd., common	12 1/2c	10-15	9-30	Common (increased-quar.)	7 1/2c	10-1	9-10
Class B (quar.)	\$22 1/2c	9-25	8-28	5 1/2% pref. A (quar.)	127 1/2c	10-1	9-18	5.60% preferred (quar.)	30c	10-1	9-10
Preferred (quar.)	155c	9-30	8-28	5 1/2% pref. B (quar.)	127 1/2c	10-1	9-18	Public Service Co. of Oklahoma—			
Monarch Knitting, Ltd., 4 1/2% pref. (quar.)	\$112 1/2	10-1	9-17	Northrop Corp. (quar.)	40c	9-22	9-8	4% preferred (quar.)	\$1	10-1	9-15
4 1/2% preferred (accum.)	\$118 1/2	10-1	9-17	7% preferred (quar.)	\$1.75	11-13	10-15	4.24% preferred (quar.)	\$1.06	10-1	9-15
Monroe Auto Equipment Co.—				Northwest Airlines, common (quar.)	20c	9-30	9-18	5.65% preferred (quar.)	\$1.16 1/4	10-1	9-15
Common (increased)	25c	9-29	9-11	5 1/4% preferred (quar.)	\$328 1/2	9-30	9-19	Public Service Electric & Gas Co.—			
5% preferred (quar.)	62 1/2c	10-1	9-11	Northwestern Plastics (quar.)	5c	9-25	9-11	Common (quar.)	45c	9-30	8-28
Montana-Dakota Utilities, com. (quar.)	25c	10-1	8-28	Quarterly	20c	10-1	9-18	\$1.40 preferred (quar.)	35c	9-30	8-28
4.50% preferred (quar.)	\$1.12										

Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.	Name of Company	Per Share	When Payable	Holders of Rec.
Reynolds (R. J.) Tobacco Co.—	90c	10-1	9-10	Southland Paper Mills (s-a)-----	\$1	12-10	11-30	Timely Clothes, Inc.-----	25c	10-1	9-18
3.60% preferred (quar.)-----	20c	11-2	10-20	Southwest Natural Gas, \$6 pfd. (quar.)-----	\$1.50	10-1	9-20	Tinnerman Products (quar.)-----	50c	9-23	9-9
Rich's, Inc., common (quar.)-----	93 3/4c	11-2	10-20	Southwestern Electric Power Co.—				Tip-Top Canners Ltd., class A (s-a)-----	125c	10-1	9-20
3 3/4% preferred (quar.)-----	50c	10-1	9-10	4.28% preferred (quar.)-----	\$1.07	10-1	9-16	Tishman Realty & Construction Co.—			
Richman Bros. (quar.)-----	65c	9-30	9-15	4.65% preferred (quar.)-----	\$1.16 1/4	10-1	9-16	Common (quar.)-----	10c	9-25	9-11
Riekel Metal Products Corp.-----	5c	9-30	9-18	5% preferred (quar.)-----	\$1.25	10-1	9-16	5% preferred (quar.)-----	25c	9-25	9-11
Riekel (H. W.) & Co.-----	40c	9-30	9-18	Southwestern Life Insurance (Dallas)-----				Tobin Packing Co. (quar.)-----	20c	10-1	9-15
Riley Stoker Corp. (quar.)-----	2 1/2c	9-30	9-18	Quarterly-----	45c	10-12	10-1	Toronto General Trusts (quar.)-----	40c	10-1	9-4
Stock dividend-----	40c	10-1	9-21	Southwestern Public Service Co.—				Torrington Co. (quar.)-----	40c	10-1	9-16
Ritter Co. (quar.)-----	15c	9-25	9-11	3.70% preferred (quar.)-----	92 1/2c	11-1	10-20	Tower Acceptance Corp., class A (quar.)-----	8c	11-16	11-10
River Raisin Paper Co. (quar.)-----	37 1/2c	9-21	9-10	3.90% preferred (quar.)-----	97 1/2c	11-1	10-20	Towmotor Corp.-----	35c	10-1	9-16
Robertshaw-Fulton Controls, common (quar.)-----	34 3/4c	9-21	9-10	4.15% preferred (quar.)-----	\$1.03 1/4	11-1	10-20	Traders Finance Corp., Ltd., class A (quar.)-----	160c	10-1	9-8
5 1/2% preferred (quar.)-----	120c	9-30	9-15	4.40% preferred (quar.)-----	\$1.10	11-1	10-20	Class B (quar.)-----	160c	10-1	9-8
Robinson Little & Co., Ltd., com. (quar.)-----	20c	9-21	9-15	4.60% preferred (quar.)-----	\$1.15	11-1	10-20	4 1/2% preferred (quar.)-----	\$1.12 1/2	10-1	9-8
Rochester Button (stock divid.)-----	25c	10-1	9-15	4.36% preferred (quar.)-----	27 1/2c	11-1	10-20	5% preferred (quar.)-----	150c	10-1	9-8
Rochester Telephone, com (quar.)-----	\$1.25	10-1	9-15	4.40% preferred (\$25 par) (quar.)-----	27 1/2c	11-1	10-20	Transue & Williams Steel Forging Corp.—			
5% preferred (quar.)-----	\$1.25	10-1	9-15	Sovereign Investors-----				Quarterly-----	25c	9-30	9-15
5% 2nd preferred (quar.)-----	10c	10-15	9-30	Quarterly from net investment income-----	15c	9-29	9-14	Tri-Continental Corp., common (quar.)-----	30c	10-1	9-18
Roddis Plywood Corp.-----	15c	9-22	9-15	Spalding (A. G.) & Bros. (stock dividend)-----	3 1/2c	10-15	10-1	\$2.70 preferred (quar.)-----	67 1/2c	10-1	9-18
Romson Corp. (quar.)-----	20c	10-1	9-15	Sperry Rand Corp., common (quar.)-----	20c	9-24	8-13	Trinity Universal Insurance (Dallas) (quar.)-----	25c	11-25	11-16
Royal Crown Cola (quar.)-----	15c	10-1	9-15	4 1/2% preferred (quar.)-----	\$1.12 1/2	10-1	8-13	Trust Co. of New Jersey (Jersey City)-----			
Royalite Oil, Ltd.-----	\$3.281 1/4	10-1	9-11	Spokane International R.R. (quar.)-----	30c	10-1	8-14	Quarterly-----	10c	10-1	9-14
5 1/4% preferred (quar.)-----	7 1/2c	12-1	11-10	Quarterly-----	30c	12-15	12-1	Twentieth Century-Fox Film Corp. (quar.)-----	40c	9-26	9-11
Rubbermaid, Inc. (quar.)-----	7 1/2c	12-1	11-10	Springfield Fire & Marine Insurance-----				208 South La Salle Street (quar.)-----	62 1/2c	11-2	10-19
Stock dividend-----	35c	10-1	9-17	Common (quar.)-----	25c	10-1	9-4	Twin City Rapid Transit Co.—			
Rubinstein (Helena) Inc. (quar.)-----	10 1/2c	10-14	9-17	\$6.50 preferred (quar.)-----	\$1.63	10-1	9-4	5% conv. prior preferred (quar.)-----	62 1/2c	10-1	9-18
Stock dividend-----	\$1.12 1/2	10-1	9-10	Square D Company (quar.)-----	25c	9-30	9-21	Twin Coach Co., \$1.50 conv pfd. (quar.)-----	37 1/2c	10-1	9-17
Ruppert (Jacob) 4 1/2% pfd. (quar.)-----	\$1.12 1/2	10-1	9-10	Stahl-Meyer Inc.—							
Russell Industries, Ltd. (quar.)-----	15c	9-30	9-16	\$2-\$5 prior preferred (accumulative)-----	50c	10-1	9-14				
				Staley (A. E.) Mfg. Co.—				Udylite Corp. (quar.)-----	25c	10-15	10-1
Safeway Stores, Inc., common (monthly)-----	10c	9-30	8-28	\$3.75 preferred (quar.)-----	94c	9-20	9-4	Underwriters Trust (N. Y.) (quar.)-----	\$2	10-1	9-16
4% preferred (quar.)-----	\$1	10-1	8-28	Standard Dredging Corp., common (special)-----	25c	10-1	9-21	Union Acceptance Corp. Ltd., com.-----	17 1/2c	10-1	9-15
4.30% preferred (quar.)-----	\$1.07 1/4	10-1	8-28	\$1.60 convertible preferred (quar.)-----	40c	12-1	11-20	60c non-cum. partic. 2nd pref. (quar.)-----	115c	10-1	9-15
St. Lawrence Corp., Ltd., com. (quar.)-----	125c	10-23	9-25	Standard Financial Corp., common (quar.)-----	11c	9-30	9-18	Union Electric Co., com. (increased quar.)-----	41c	9-28	8-29
5% preferred A (quar.)-----	\$1.25	10-23	9-25	75c preferred (quar.)-----	18 1/4c	9-30	9-18	\$4 preferred (quar.)-----	\$1	11-16	10-20
St. Louis-San Francisco Ry.-----	\$1.25	12-15	12-1	Standard Fruit & Steamship Co.—				\$4.50 preferred (quar.)-----	\$1.12 1/2	11-16	10-20
5% preferred A (quar.)-----	11c	10-2	9-15	\$3 participating preferred (quar.)-----	75c	10-1	9-18	\$3.70 preferred (quar.)-----	92 1/2c	11-16	10-20
St. Louis Steel Castings (quar.)-----	32 1/2c	10-16	10-9	Standard Oil Co. (Ohio)-----				\$3.50 preferred (quar.)-----	87 1/2c	11-16	10-20
St. Paul Fire & Marine Insurance (quar.)-----	10c	10-1	9-4	3 1/4% preferred A (quar.)-----	93 3/4c	10-15	9-30	Union Investment (quar.)-----	15c	10-1	9-16
St. Regis Paper Co.—				Standard Paper Mfg., common (quar.)-----	\$1	10-1	9-18	Union Pacific RR., common (quar.)-----	30c	10-1	9-8
\$4.40 1st preferred series (quar.)-----	\$1.10	10-1	9-4	6% preferred (quar.)-----	75c	10-1	9-18	4% preferred (s-a)-----	20c	10-1	9-8
San Diego Gas & Electric-----				Standard Paving & Materials, Ltd.—				Union Stock Yards Co. of Omaha, Ltd.—			
Common (increased)-----	28c	10-15	9-30	New common (initial)-----	120c	10-1	9-1	(Increased-quar.)-----	35c	9-24	9-14
5.60% preferred (quar.)-----	28c	10-15	9-30	Standard Properties, Inc.-----	12 1/2c	10-1	9-21	Union Twist Drill (increased)-----	30c	9-30	9-18
5% preferred (quar.)-----	25c	10-15	9-30	Standard Radio, Ltd. (quar.)-----	115c	10-8	9-18	United Artists Corp. (quar.)-----	40c	9-30	9-18
4 1/2% preferred (quar.)-----	22 1/2c	10-15	9-30	Standard Structural Steel, Ltd.-----	115c	9-28	8-19	United Biscuit Co. of America-----			
4.40% preferred (quar.)-----	22c	10-15	9-30	Standard Thomson Corp.—				\$4.50 preferred (quar.)-----	\$1.12 1/2	10-15	10-8
San Diego Imperial Corp., 5 1/2% pfd. (quar.)-----	13 1/4c	9-23	9-1	5% convertible preferred (quar.)-----	\$0.1719	10-1	9-10	United Cities Gas-----			
San Jose Water Works, 5% pfd. (quar.)-----	37 1/2c	10-15	9-30	Standard-Toch Chemical, Inc.-----	7c	9-25	9-11	5 1/2% preferred (quar.)-----	13 3/4c	10-1	9-21
Sandura Company, common-----	10c	9-30	9-14	Stanley Home Products (quar.)-----	50c	10-1	9-14	6% preferred (1958 series)-----	15c	10-1	9-21
60c convertible preferred (quar.)-----	15c	10-1	9-14	Stanley Works (increased quar.)-----	70c	9-26	9-14	United Cold Storage (quar.)-----	25c	9-30	9-11
Sangamo Electric (quar.)-----	37 1/2c	10-1	9-11	Starrett (L. S.) Co. (quar.)-----	20c	9-30	9-17	United Fuel Investments, Ltd.—			
Schenley Industries (quar.)-----	25c	11-10	10-20	Starrett Corp., 50c convertible pfd. (quar.)-----	12 1/2c	10-1	9-17	6% preference A (quar.)-----	175c	10-1	9-4
Schwitzer Corp., 5 1/2% pfd. A (quar.)-----	27 1/2c	11-2	10-17	50c 2nd preferred (quar.)-----	12 1/2c	10-1	9-17	United Funds, Inc.—			
5 1/2% preferred (quar.)-----	27 1/2c	2-2-60	1-18	State Capital Life Insurance (quar.)-----	15c	12-21	12-7	United Accumulative Fund (s-a)-----	12c	9-28	9-11
5 1/2% preferred (quar.)-----	27 1/2c	5-2-60	4-18	Stearns Mfg. Co. (increased)-----	25c	9-25	9-15	United Gas Corp. (quar.)-----	37 1/2c	10-1	9-10
5 1/2% preferred (quar.)-----	27 1/2c	8-1-60	7-18	Stecher-Traug Lithograph Corp. (quar.)-----	35c	9-30	9-15	United Gas Improvement, common-----	60c	9-30	8-31
Scott & Fetzer Co. (monthly)-----	10c	11-1	10-19	5% preferred (quar.)-----	\$1.25	9-30	9-15	4 1/4% preferred (quar.)-----	\$1.06 1/4	10-1	8-31
Monthly-----	10c	11-1	10-19	5% preferred (quar.)-----	\$1.25	12-31	12-15	United Illuminating Co.-----	35c	10-1	9-12
Monthly-----	10c	12-1	11-20	Stedman Bros. Ltd. (quar.)-----	130c	10-1	9-11	United Income Fund (K. C.)-----			
Scott Paper Co.—				Stirling Breweries, Inc. (quar.)-----	25c	10-2	9-11	(From net investment income)-----	11c	9-30	9-10
\$3.40 preferred (quar.)-----	85c	11-1	10-16	Stern & Stern Textiles Inc.—				United Life & Accident Insurance Co. (quar.)-----	\$1	10-2	9-21
\$4 preferred (quar.)-----	\$1	11-1	10-16	4 1/2% preferred (quar.)-----	56c	10-1	9-11	United Merchants & Manufacturers (quar.)-----	25c	9-22	9-7
Scudder Special Fund-----	\$3.01	9-22	9-1	Stetson (John B.) Co., common-----	25c	10-1	9-15	United New Jersey RR. & Canal (quar.)-----	\$2.50	10-10	9-18
Seaboard Airline RR. Co. (quar.)-----	50c	9-25	9-11	Stix-Baer-Fuller Co.—				United Shoe Machinery, com. (quar.)-----	62 1/2c	11-2	10-2
Seaboard Finance, common (quar.)-----	25c	10-10	9-17	7 1/2% 1st preferred (quar.)-----	43 3/4c	9-30	9-15	6% preferred (quar.)-----	37 1/2c	11-2	10-2
\$4.75 preferred (quar.)-----	\$1.18 1/4	10-10	9-17	Stokely-Van Camp, Inc., com. (quar.)-----	15c	10-1	9-8	U. S. Fidelity & Guaranty Co. (Balt.)-----			
\$5 preferred (quar.)-----	\$1.25	10-10	9-17	Stock dividend-----	5c	10-1	9-8	New common (initial-quar.)-----	25c	10-15	10-1
Sears, Roebuck & Co. (quar.)-----	30c	10-2	8-24	Extra stock dividend-----	5c	10-1	9-8	Stock dividend-----	10c	9-30	9-3
Securities Acceptance Corp., common-----	10c	10-1	9-10	5% prior preference (quar.)-----	25c	10-1	9-8	U. S. Fidelity & Guaranty Co. (Balt.)-----	10c	10-6	9-8
Stock dividend-----	3c	9-30	9-10	5% convertible second preferred (quar.)-----	25c	10-1	9-8	Class B (quar.)-----	10c	10-6	9-8
5% preferred A (quar.)-----	31 1/4c	10-1	9-10	Stop & Shop, Inc. (quar.)-----	10c	10-1	9-21	U. S. & Foreign Securities-----	40c	9-30	9-21
Security Insurance (New Haven) (quar.)-----	20c	11-2	10-9	Stock dividend (one share for each share held, subject to approval of stockholders Sept. 28)-----				25c from capital gains and 15c from ordinary net income-----			
Stock dividend-----	3c	11-2	10-16	Strawbridge & Clothier, \$5 preferred (quar.)-----	\$1.25	10-1	9-18	U. S. Gypsum Co., com. (increased-quar.)-----	60c	10-1	9-4
Security Title Insurance Co. (Los Angeles)-----				Sun Chemical Corp., common (quar.)-----	15c	10-1	9-19	Extra-----	25c	10-1	9-4
New common (initial)-----	12 1/2c	10-1	9-19	\$4.50 preferred A (quar.)-----	\$1.13	10-1	9-19	7% preferred (quar.)-----	\$1.75	10-1	9-4
Selberling Rubber-----				Sun Life Assurance Co. of Canada (quar.)-----	\$1.25	10-1	9-15	U. S. Lines Co. (N. J.)-----			
4 1/2% preferred (quar.)-----	\$1.13	10-1	9-15	Sunbeam Corp. (quar.)-----	35c	9-28	9-18	4 1/2% preferred (s-a)-----	22 1/2c	1-1-60	12-11
5% preferred A (quar.)-----	\$1.25	10-1	9-15	Sunrise Fund, Inc.-----	18c	9-30	9-18	U. S. Playing Card Co.-----	\$1	10-1	9-10
Seismograph Service (quar.)-----	10c	9-28	9-18	Supervised Shares, Inc.-----	1c	9-24	9-10	U. S. Plywood Corp., com. (quar.)-----	50c	10-9	9-21
Servel, Inc. \$5.25 preferred (quar.)-----	\$1.31 1/4	10-1	9-15	Sunshine Mining (quar.)-----	5c	9-30	8-31	3 1/4% preferred A (quar.)-----	93 3/4c	10-1	9-21
Seton Leather Co.-----	35c	10-1	9-21	Superior Propane, Ltd., common (quar.)-----	110c	9-15	9-2	3 1/4% preferred B (quar.)-----	93 3/4c	10-1	9-21
Shamrock Oil & Gas Corp. (quar.)-----	40c	10-1	9-15	\$1.40 preferred (quar.)-----	135c	10-1	9-15	4 1/2% 2nd preferred (quar.)-----	\$1.12 1/2	10-1	9-21
Sharon Steel Corp. (quar.)-----	25c	9-30	9-15	Superior Window, class A (initial quar.)-----	8c	10-1	9-15	U. S. Printing & Lithograph Co.—			
Sheraton Corp. of America (quar.)-----	15c	11-2	10-2	Supertest Petroleum Corp., Ltd.—				5% preference A (quar.)-----	62 1/2c	10-1	9-15
Shawmut Association (quar.)-----	25c	10-1	9-17	5% preference (quar.)-----	\$1.25	10-15	9-15	U. S. Smelting, Refining & Mining Co.—			
Shawinigan Water & Power-----				Swift & Company (quar.)-----	40c	10-1	9-8	7% preferred (quar.)-----	87 1/2c	10-15	9-21
4% preferred A (quar.)-----	50c	10-2	9-2	Switson Industries Ltd. (quar.)-----	17c	9-30	9-11	U. S. Sugar Corp. (quar.)-----	30c	9-29	9-16
4 1/2% preferred B (quar.)-----	56 1/4c	10-2	9-2	Symington Wayne Corp. (quar.)-----	15c	10-15	10-1	Quarterly-----	30c	12-21	12-8
Shelby Salesbook-----	40c	9-21	9-4					Extra-----	30c	1-4	12-8
Sherwin-Williams Co. of Canada, Ltd.—				Taft Broadcasting (stock dividend)-----	2 1/2c	3-15-60	2-15	U. S. Trust (N. Y.) (quar.)-----	\$1	10-1	9-18
Common (quar.)-----	145c	11-2	10-9	Talcott (James), Inc., common (quar.)-----	33c	10-1	9-15	United Stockyards Corp., com. (quar.)-----	17 1/2c	10-15	8-28
7% preferred (quar.)-----	\$1.75	10-1	9-10	5% preferred (quar.)-----	62 1/2c	10-1	9-15	70c conv. preferred (quar.)-----	17 1/2c	10-15	8-28
Shulton, Inc., class A (quar.)-----	25c	10-1	9-7	5 1/4% preferred (quar.)-----	71 1/2c	10-1	9-15	United Utilities, Inc. (quar.)-----	33c	9-30	9-4
Class B (quar.)-----	25c	10-1	9-7	Tamblyn (G.), Ltd., com. (quar.)-----	115c	10-1	9-9	United Whelan Corp., common (quar.)-----	7 1/2c	11-30	11-13
Sick's Rainier Brewing Co. (quar.)-----	6c	9-29	9-15	4% preferred (quar.)-----	\$10c	10-1	9-9	\$3.50 preferred (quar.)-----	87 1/2c	11-1	10-15
Silverwood Dairies Ltd., class A (quar.)-----	115c	10-1	8-28	Taylor Fibre Co., preferred (s-a)-----	\$2	12-28	12-15	\$3.50			

Name of Company	Per Share	When Payable	Holders of Rec.
West Penn Power—Common	65c	9-25	9-10
4½% preferred (quar.)	\$1.12½	10-15	9-21
4.20% preferred B (quar.)	\$1.05	10-15	9-21
4.10% preferred C (quar.)	\$1.02½	10-15	9-21
West Texas Utilities, 4.40% pfd. (quar.)	\$1.10	10-1	9-15
West Virginia Pulp & Paper (quar.)	30c	10-1	9-8
West Virginia Water Service, com. (quar.)	17c	9-28	9-9
Stock dividend	1%	9-28	9-9
\$5 preferred (quar.)	\$1.25	10-1	9-15
\$4.50 preferred (quar.)	\$1.12½	10-1	9-15
Western Carolina Telephone Co.	10c	9-30	9-21
Western Casualty & Surety	35c	9-30	9-14
Western Department Stores (quar.)	20c	10-1	9-10
Western Electric Co. (quar.)	90c	9-30	9-21
Western Grocers Ltd., class A (quar.)	150c	10-15	9-15
\$1.40 preferred (quar.)	135c	10-15	9-15
Western Insurance Securities Co., com.	\$1	12-1	11-12
Class A (quar.)	62½c	10-1	9-14
6% preferred (quar.)	\$1.50	10-1	9-14
Western Maryland Ry., common (quar.)	90c	9-29	9-17
4% preferred (quar.)	\$1	9-29	9-17
5% preferred (quar.)	37½c	9-29	9-17
7% preferred (quar.)	\$1.75	9-29	9-17
Western Massachusetts Cos. (quar.)	30c	9-30	9-15
Western Natural Gas, 5% pfd. (quar.)	37½c	10-1	9-11
Western Plywood, Ltd., class B (quar.)	115c	10-15	9-23
Class A (s-a)	125c	10-1	9-17
Western Precipitation (quar.)	20c	10-29	10-14
Western Tablet & Stationery Corp.—Common (quar.)	35c	10-15	9-18
5% preferred (quar.)	\$1.25	10-1	9-10
5% preferred (quar.)	\$1.25	1-2-60	12-10
Western Union Telegraph (quar.)	30c	10-15	9-18
Westmoreland, Inc. (quar.)	30c	10-1	9-15
Weston (George), Ltd., class A (quar.)	117½c	10-1	9-10
Class B (quar.)	117½c	10-1	9-10
Weyenberg Shoe Mfg. (quar.)	50c	10-1	9-15
Wheeling Steel Corp.—Common (increased-quar.)	75c	10-1	9-14
5% preferred (quar.)	\$1.25	10-1	9-4
Whitaker Paper (quar.)	50c	10-1	9-18
White Hardware, Ltd.—\$2.50 1st pref. (accum.)	170c	10-1	9-15
White Motor Co., common (increased quar.)	50c	9-24	9-10
5¼% preferred (quar.)	\$1.31½	10-1	9-17
Whitehall Fund, Inc. (from net income)	10c	9-30	9-8
Wieboldt Stores, common (quar.)	20c	10-1	9-18
\$4.25 preferred (quar.)	\$1.06½	10-1	9-18
6% preferred (quar.)	75c	10-1	9-18
Williams Bros. Co. (quar.)	18½c	9-21	9-11
Williams-McWilliams Industries—Stock dividend	1%	10-1	9-4
Stock dividend	1%	1-4-60	12-4
Wilson & Co., common (quar.)	35c	11-1	10-9
\$4.25 preferred (quar.)	\$1.06½	10-1	9-14
Wilson-Jones Co. (increased)	25c	9-30	9-15
Wilson Stationers & Envelopes, Ltd.	\$1.50	10-1	9-15
Winn-Dixie Stores (monthly)	10c	9-30	9-15
Wisconsin Electric Power Co.—6% preferred (1897) (quar.)	\$1.50	10-31	10-15
Wisconsin Public Service—5% preferred (quar.)	\$1.25	11-1	10-15
5.04% preferred (quar.)	\$1.26	11-1	10-15
5.08% preferred (quar.)	\$1.27	11-1	10-15
Wiser Oil Co. (quar.)	75c	10-1	9-10
Wood (John) Industries Ltd.—Class A (quar.)	140c	10-1	9-16
4½% preferred (quar.)	\$1.12½	10-1	9-16
Woodley Petroleum Co. (quar.)	12½c	9-30	9-15
Woodward & Lothrop, common (quar.)	75c	9-29	9-2
5% preferred (quar.)	\$1.25	9-29	9-2
Wool Combing Corp. of Canada Ltd. (quar.)	115c	10-15	9-30
Wrigley (Wm.) Jr. (monthly)	25c	10-1	9-18
Monthly	25c	11-2	10-20
Monthly	25c	12-1	11-20
Yale & Towne Mfg. (quar.)	37½c	10-1	9-10
York Corrugating (quar.)	25c	9-25	9-14
Yosemite Park & Curry (quar.)	7½c	9-30	9-15
Zale Jewelry Co. (quar.)	25c	10-10	9-19
Zenith Radio (increased)	40c	9-29	9-11

* Transfer books not closed for this dividend.
 † Payable in Canadian funds, tax deductible at the source. Non-resident tax 15%; resident tax 7%.
 ‡ Less British income tax.
 § Previously published date was incorrect. The corrected payment date and/or record date is indicated here.
 ¶ Payable in U. S. funds, less 15% Canadian non-residents tax.
 †† Less Jamaica income tax.

GENERAL CORPORATION AND INVESTMENT NEWS

(Continued from page 12)

said the increase in earnings over the first quarter of 1959 "confirms the belief expressed in our first quarter report that a turning point in our profit picture has been reached."
 "We see no reason to change the optimistic viewpoint expressed in our report for the first quarter," he added.
 Operating revenue for the first six months of 1959 totaled \$8,934,137 compared with \$8,899,768 a year ago. Consolidated net earnings for the first half were \$197,825 compared with \$484,423 in 1958. Net income per share, based upon 388,000 outstanding on June 30 this year against 364,000 for the same period a year ago, was 51 cents in 1959 and \$1.33 in 1958.
 Earnings per share during the period increased from 13 cents in the first quarter of 1959 to 38 cents in the second quarter.—V. 189, p. 2724.

Servo Corp. of America—Registers With SEC—

This corporation, located at 20-20 Jericho Turnpike, New Hyde Park, N. Y., filed a registration statement with the SEC on Sept. 11, 1959, covering \$1,000,000 of convertible subordinated debentures, to be offered for public sale at 100% of their principal amount. Ira Haupt & Co. is listed as the principal underwriter; and the underwriting terms are to be supplied by amendment.
 The registration also includes 67,000 shares of common stock, to be offered pursuant to the company's Key Employee Restricted Stock Option Plan.
 The company is now engaged principally in the field of manufacturing and designing various equipment for industrial, military and educational applications utilizing skills in infrared, electronics, data processing, servo devices and controls, instrumentation, optics, electro-mechanical plotting and measurement, computing, and feed-back controls. Later this year its operations will be consolidated with its manufacturing operations in a single leased plant now being completed at New South Road and Karen Lane, Hicksville, L. I., New York.
 Net proceeds of the sale of the debentures will be used as follows: \$300,000 for working capital; \$200,000 for plant relocation and consolidation at the Hicksville site and for expansion of equipment; \$300,000 for increased development and research with particular attention to civilian products; and \$100,000 for sales promotion and related activities.—V. 190, p. 917.

Servomechanisms, Inc.—Thermoelectric Research—

The corporation's Santa Barbara Research Center is conducting research on high efficiency thermoelectric materials and on magnetic domain computing techniques for the Army-Navy Instrumentation

Program, it was announced on Sept. 1. This work is sponsored by the El Segundo Division of Douglas Aircraft Co., Inc. through funds allocated by the Office of Naval Research.

The announcement further states: "Thermoelectric research is concentrated on the design of materials which will have relatively high conversion efficiency and the design of devices to utilize them. A substantial amount of this effort is directed toward obtaining materials with the capability of retaining thermoelectric properties at very high temperatures.

"The mechanical construction of a thermoelectric generator is extremely critical and a sizable portion of this program has been devoted to this phase of the effort. A unique washer type configuration has been developed, and this development shows promise, particularly for high outputs levels.

"The use of magnetic domain interaction in thin evaporated films has been an approach to digital logic and memory elements worked out on the ANIP program by Servomechanisms, Inc. The use of magnetic domain interaction represents an innovation in this field, and one which should do much to miniaturize digital circuitry and increase its reliability.

"Magnetic domain memory and logic elements are fabricated by high vacuum thermal evaporation techniques which have been developed by Servomechanisms, Inc. over the past 10 years. These techniques enable the evaporation of thin films of conducting, magnetic, and dielectric materials. Digital logic and memory elements can be fabricated by properly laminating these three types of films.

"An ANIP team composed of Douglas Aircraft Co., Inc., Servomechanisms, Inc., Varo Manufacturing Co., Inc., and Litton Industries is developing the RV-2 airborne digital computer based on the principal of magnetic domain interaction. This computer is scheduled for completion in approximately two years."

The effort at the Santa Barbara Research Center is divided into three phases: Basic Research, Applied Research and Research Engineering. Basic Research consists mainly of materials investigation; Applied Research includes the reduction to practice of a new idea; and Research Engineering readies a new device for processing by one of the production divisions.

Receives Hughes Aircraft Orders—

During the last four months ended July 31, 1959, this corporation received orders in the amount of \$787,143 from Hughes Aircraft Co. The majority of these orders were for spare parts for SMI's Central Air Data Computers and Barometric Altitude Controllers being supplied to Hughes by SMI.—V. 190, p. 1074.

Shahmoon Industries, Inc.—Sales and Earnings Up—

Period End. June 30—	1959—3 Mos.—1953	1959—6 Mos.—1958
Net sales	\$4,755,532	\$2,746,976
Profit before taxes	556,449	110,357
Provision for Federal income taxes	269,000	4,003
Net profit	\$287,449	\$106,357
Shares outstanding	800,000	800,000
Earnings per share	\$0.36	\$0.13
Loss—V. 188, p. 1437.		\$0.57

Shell Oil Co.—Granted Bank Credit—

The company on Sept. 16 announced that it had reached a stand-by loan agreement in the amount of \$100,000,000 with seven banks. H. S. M. Burns, President, said the money would be used for general corporate purposes and capital expenditures.

The agreement was arranged through the Irving Trust Co. The other banks are the First National City Bank of New York, Morgan Guaranty Trust Co., Chemical Corn Exchange Bank, Hanover Bank, Bankers Trust Co., and Bank of America, National Trust and Savings Association.—V. 189, p. 2744.

Shield Chemical Ltd., Toronto, Canada—Files With Securities and Exchange Commission—

The corporation on Sept. 8 filed a letter of notification with the SEC covering 95,000 shares of capital stock (par 10 cents) to be offered at \$1.50 per share, through Peters, Writer & Christensen, Inc., Denver, Colo.

The proceeds are to be used to purchase and install manufacturing equipment, control and test equipment; for advertising and for working capital.

Shulton, Inc.—Enters Hair Coloring Field—

George L. Schultz, President, on Sept. 15, announced the acquisition of Technique, Inc., a Midwest manufacturer and distributor of hair coloring products, presently located in Minneapolis, Minn.

Sig Pass, who as head of Technique originally developed Technique Color-Tone, a hair color cosmetic, will continue his present duties as President of Technique, Inc., subsidiary of Shulton, Inc.
 The transaction was an outright purchase for cash. There was no disclosure of the amount involved or of the Technique sales figures. Technique Color-Tone is distributed nationally in most key markets. The products are sold at retail in department stores, independent and chain drug stores, and are distributed for professional use in beauty salons.—V. 186, p. 2801.

Simon Hardware Co.—Registers With SEC—

This company, located at 300 Broadway, Oakland, Calif., on Sept. 14 filed a registration statement with the SEC covering \$800,000 of 7% sinking fund subordinated debentures, due 1971, and 80,000 shares of common stock. These securities are to be offered in units consisting of \$1,000 principal amount of debentures and 100 common shares. The public offering price of the units and underwriting terms are to be supplied by amendment. J. S. Strauss & Co., York & Co., and Mason Brothers are listed as the underwriters.

Organized in 1955, the company through a subsidiary, is engaged in the retail sale of a diversified line of consumer goods in Oakland. Net proceeds of this financing will be used to open one or more additional retail stores in Northern California. Any balance remaining will be added to general funds and used for such corporate purposes as the management may determine.

Singer Manufacturing Co. (& Subs.)—Earnings Up—

6 Months Ended June 30—	1959	1958
Net sales	191,805,029	178,850,608
Profit before income taxes	11,430,632	8,139,504
Prov. for Fed. & other income taxes	6,180,000	4,400,000
Net profit	\$5,250,632	\$3,739,504
Earnings per common share	\$1.17	\$0.83
—V. 180, p. 2613.		

Sisters of The Pallottine Missionary Society, Huntington, W. Va.—Bonds Offered—B. C. Ziegler & Co., West Bend, Wis., is presently offering \$1,000,000 of 5%, 5½%, 5¼%, 5¾%, and 5½% first mortgage serial bonds, due quarterly from March 1, 1961 to Sept. 1, 1974, inclusive, at 100% and accrued interest.

The bonds are redeemable on any quarterly payment date by the payment of principal, accrued interest, and a premium as follows: (a) If un borrowed funds are used for redemption, the premium shall be 2% if redemption be effected on or prior to March 1, 1962; 1% thereafter to Sept. 1, 1964; and no premium thereafter. (b) Bonds may not be redeemed with borrowed funds on or prior to Sept. 1, 1964, and may be redeemed with such funds after said date without premium.

PROCEEDS—The issuing Society, a West Virginia corporation of Roman Catholic Sisters, is constructing a new, four-wing addition to St. Mary's Hospital, Huntington, W. Va., which will cost an estimated \$4,016,668 including equipment. The net proceeds of the bonds, after payment of financing costs and repayment of temporary loans, will be used toward the payment of the cost of the new construction.—V. 188, p. 2787.

Sisters of Mercy of Cincinnati, Ohio — Serial Notes Offered—Keenan & Clarey, Inc., of Minneapolis, Minn., on Aug. 7 publicly offered \$1,800,000 of 4½%, 4¾%, 5%

and 5¼% serial coupon notes, dated Sept. 1, 1959, due serially, from Sept. 1, 1961, through Sept. 1, 1974, inclusive, at 100% and accrued interest.

The notes of this issue are a direct obligation of The Sisters of Mercy of Cincinnati, Ohio, incorporated in 1860. The notes are secured by a trust indenture between the corporation and the First National Bank of Minneapolis, Trustee.

Any one or all of the notes of this issue may be prepaid at par and accrued interest on any semi-annual interest paying date prior to maturity on 30 days written notice to the Trustee.

This note issue has been authorized to finance part of the cost of McAuley High School, Cincinnati, Ohio, now being built and to refinance \$1,290,000 of notes maturing Dec. 1, 1959. An additional \$2,000,000 of notes will be issued in 1960 to complete the new high school.—V. 178, p. 390.

(H. C.) Smith Oil Tool Co.—Earnings Up—

	3 Mos. End. June 30, '59	6 Mos. End. 1959	June 30—1958
Net sales	\$2,282,712	\$4,298,513	\$3,439,815
Profit before income taxes	260,301	428,748	187,671
Prov. for Fed. income taxes	133,800	218,900	93,911
Net profit	\$126,501	\$209,848	\$93,760
Earnings per common share	\$0.34	\$0.56	\$0.25
*Based on number of shares currently outstanding.—V. 190, p. 199.			

Socony Mobil Oil Co., Inc. (& Subs.)—Earnings—

6 Months Ended June 30—	1959	1958
Sales of products, crude oil, services, etc.	1,503,649,000	1,390,579,000
Dividends and interest	25,536,000	25,071,000
Gross income	1,529,185,000	1,415,650,000
Crude oil, products, materials, & oper. exps.	1,065,441,000	982,511,000
Selling, general and administrative exps.	196,729,000	183,035,000
Depl., abandonments and amortization of intangible development costs and leases	47,540,000	50,326,000
Deprec., plant retirements & other amortiz.	57,600,000	59,721,000
Interest and discount on indebtedness	5,076,000	4,099,000
Taxes, other than income taxes	31,575,000	31,441,000
Provision for income taxes	48,080,000	41,541,000
Net income	77,144,000	62,976,000
*Net income per share	\$1.59	\$1.30

*Based on the average number of shares outstanding during the first six months: 1959—48,465,990; 1958—48,337,007.
 NOTE: Net income for the six months ended June 30, 1958, has been adjusted to reflect the increase in Venezuelan income taxes imposed in December 1958 but applicable to all of corporation's 1958 Venezuelan income.—V. 189, p. 2396.

Southern Bell Telephone & Telegraph Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	64,136,339	58,084,188
Operating expenses	40,198,098	36,053,081
Federal income taxes	8,744,738	8,238,382
Other oper. taxes	5,123,225	4,615,843
Net operating income	10,070,278	9,176,882
Net after charges	8,535,162	8,097,092
—V. 190, p. 917.		

Southern New England Telephone Co.—Stock Offered—

The company on Sept. 15 offered to its stockholders of record Sept. 8 the right to subscribe on or before Oct. 9, 1959, for 688,885 additional shares of capital stock (par \$25) at \$35 per share on the basis of one new share for each ten shares held. The offering is not underwritten.

The American Telephone and Telegraph Co., which owns 21.3% of the company's presently outstanding shares, has advised the company that it intends to sell, as a whole, at competitive bidding, the 1,467,120 rights which it will receive. It has further advised that bids will be received up to 11:00 A.M. (New York Time) on Sept. 21, 1959 and will be opened at such time.

PROCEEDS—The company intends to use the net proceeds received for repayment of advances from the American company, which are expected to approximate \$20,000,000 at the time the proceeds are received, and to use any balance for general corporate purposes. Advances from the American company are obtained in conformity with an established practice of the company, which it expects to continue, of borrowing from the American company, as need therefor arises, for general corporate purposes, including extensions, additions and improvements to its telephone plant.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
30-year 3¼% debts., due March 1, 1979	\$15,000,000	\$15,000,000
35-year 2¾% debts., due Sept. 1, 1980	25,000,000	25,000,000
33-year 3¼% debts., due July 1, 1985	15,000,000	15,000,000
33-year 3% debts., due April 1, 1987	15,000,000	15,000,000
34-year 3¼% debts., due June 1, 1989	20,000,000	20,000,000
33-year 4¼% debts., due March 1, 1991	30,000,000	30,000,000
Capital stock (par value \$25)	10,000,000 shs.	*7,577,563 shs.

*As of July 31, 1959 elections by employees to purchase about 58,600 shares were in effect, on which deductions from pay were being made at the rate of \$38.40 per share for the current payment period. These shares had a market value of \$2,402,660 on Nov. 1, 1958, the beginning of the payment period, and a market value of \$2,637,000 on Sept. 8, 1959. Officers of the Company had elections to purchase 678 shares having a market value of \$30,510 on Sept. 8, 1959.

BUSINESS—The Southern New England Telephone Company, which has its principal executive offices at 227 Church St., New Haven, Conn., was incorporated by a Special Act of General Assembly of Connecticut on April 19, 1882.

The company is engaged in the business of furnishing communication services, mainly local and toll telephone service, throughout the State of Connecticut except for the principal portion of the Town of Greenwich, where New York Telephone Co. has approximately 26,000 telephones in service and a few small communities where connecting companies have approximately 6,300 telephones in service. On June 30, 1959 the company had 1,184,874 telephones in service, of which slightly more than one-half were in the Bridgeport, Hartford, New Britain, New Haven, Stamford and Waterbury exchange areas.—V. 190, p. 10.

Southwestern Bell Telephone Co.—Earnings—

Period End. July 31—	1959—Month—1958	1959—7 Mos.—1958
Operating revenues	62,790,567	56,219,418
Operating expenses	39,331,540	32,664,589
Federal income taxes	8,815,871	9,239,911
Other operating taxes	5,039,592	4,484,765
Net operating income	9,603,564	9,830,153
Net after charges	8,633,413	8,821,515
—V. 190, p. 717.		

Span America Boat Co., Inc., Fort Dodge, Iowa—Files With Securities and Exchange Commission—

The corporation on Sept. 9 filed a letter of notification with the SEC covering 175,000 shares of common stock (par 25 cents) to be offered at \$1 per share, through R. A. Holman & Co., Inc., New York, N. Y.

The proceeds are to be used to purchase raw materials, for additional working capital and other corporate purposes.

Specialty Electronics Development Corp.—Sells Unit—

The glass seal division of this corporation and its "Seal-A-Matic" trade name have been sold to Larry L. Constantin, who will continue

the business as a new company being formed for the purpose. H. Russell Cammer, President, announced on July 23.

The sale provides needed manufacturing space for expansion of Specialty's electronic lines, Mr. Cammer said.—V. 190, p. 818.

Spencer Chemical Co.—Changes in Personnel—

Kenneth A. Spencer, formerly President, has been elected Chairman of the Board and Chief Executive Officer. C. Y. Thomas, formerly General Vice-President-Operations, was elected Vice-Chairman of the Board. John C. Denton, formerly Vice-President-Agricultural Chemicals Division, was elected President.—V. 189, p. 1792.

Sperry Rand Corp.—Unit Awarded Large Contract—

A \$142 million contract for production of inertial bombing-navigation systems and ground support equipment for the U. S. Air Force's first SAC wing of 36 B-58 supersonic bombers has been awarded to Sperry Gyroscope Co. It was announced today (Sept. 14).

The B-58 tactical support equipment accounts for approximately \$38,000,000 of the contract figure. This Sperry-developed support equipment determines whether the bombing-navigation system is functioning properly, shows where the faults are, and supplies simple maintenance instructions to the operator.

Convair, weapon system manager and prime contractor for the Mach 2 aircraft, recently announced that the Air Force had authorized long-lead time items for the second SAC wing of B-58 Hustlers. Sperry also will provide bombing-navigation systems for these additional B-58s.

The B-58 is the first operational plane to be guided by an automatic inertial navigation system. The system, which utilizes doppler-inertial and stellar information, permits the B-58 to be flown "inertial" for hours. Unlike less sophisticated guidance systems, Hustler's gyro-stabilized bomb-nav system automatically measures velocity in addition to distance traveled. The systems are being produced by Sperry under contract to Convair, Division of General Dynamics Corp.—V. 190, p. 717.

Square D Co.—To Move Executive Offices—

This company, a leading international manufacturer of electrical control products and distribution equipment, will establish its corporate executive offices in the Chicago, Ill., area by the summer of 1960.

F. W. Magin, Chairman of the Board, and A. G. Patterson, President, announced jointly on Sept. 9. Since its founding in 1903, the company's headquarters have been located in Detroit, Mich.

Ground will be broken next month for a 43,000 square foot building in suburban Park Ridge. The two-story and basement structure, which will house approximately 115 employees, will serve as headquarters for corporate officers and staff and corporate research, Mr. Patterson said.

Mr. Patterson also announced that another Square D installation in the Chicago area is virtually complete and will be formally opened shortly. It is a 56,000 square foot, one-story building in Schiller Park, designed to contain an assembly plant and sales offices for the West Central and Midwestern regions.

"The move from Detroit is being made in order to provide as central and convenient a location as possible," Mr. Patterson said.—V. 184, p. 2122.

Sta-Rite Products, Inc. — Stock Offering Oversubscribed—The recent public offering of 118,270 shares of common stock (par \$2) offered at \$12.75 per share, by an underwriting group headed by Loewi & Co. was oversubscribed and the books closed. Of the total, 52,100 shares were sold for the account of the company, and 66,170 shares for the account of a selling stockholder. For further details, see V. 190, p. 1074.

Standard Oil Co. (Indiana)—Acquisition—

An agreement for the acquisition by this company of the outstanding stock of True's Oil Co. of Spokane, Wash., was announced on Sept. 9 by Cecil L. True, President of True's Oil Co., and John E. Swearingen, President of Standard Oil Co. (Indiana).

True's Oil Co. for 60 years a marketer of petroleum products in the Pacific Northwest, operates under the trade name "Rainbow." Its facilities consist of about 125 retail service station outlets and some 22 bulk plants in the eastern portion of Washington, northeastern Oregon, and in the panhandle area of Idaho.

Utah Oil Refining Co., a Standard affiliate headquartered at Salt Lake City, will manage the True's operations for Standard.

The transaction provides an exchange of the issued and outstanding capital stock of True's for shares of capital stock of Standard Oil Co. (Indiana), Mr. Swearingen and Mr. True said.—V. 189, p. 2937.

Standard Savings Life Insurance Co., Denver, Colo.—Files With Securities and Exchange Commission—

The company on Sept. 2 filed a letter of notification with the SEC covering 150,000 shares of common stock (par \$1) to be offered at \$2 per share, without underwriting.

The proceeds are to be used to purchase government bonds, of which part will be placed in surplus and the balance for working capital.

Sterchi Bros. Stores Inc.—Sales Up—

Period End. Aug. 31—	1959—Month—1958	1959—6 Mos.—1958
Sales	\$1,750,196	\$1,447,123
	\$9,317,401	\$8,243,140

—V. 189, p. 2725.

Stix, Baer & Fuller Co.—Earnings Rise—

	3 Mos. Ended—	6 Mos. Ended—
	Aug. 1, '59	Aug. 2, '58
Net sales	\$13,450,079	\$12,998,633
Profit before inc. taxes	333,380	189,682
Prov. for Fed. & State income taxes	176,700	99,500
Net profit	\$156,680	\$90,182
Common shs. outstdg.	662,361	657,361
Earns. per com. share	\$0.19	\$0.09

—V. 189, p. 2397.

Storer Broadcasting Co.—Earnings Increased—

Period Ended June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Income before taxes & non-recurring gain	\$2,346,429	\$2,092,406
Provision for inc. taxes	1,238,480	1,113,990
Net income before non-recurring gain	\$1,107,949	\$978,416
Gain on disposal of broadcasting facilities (net)	582,417	582,417
Net income	\$1,690,366	\$1,560,833
Earnings per share	\$0.68	\$0.40

*Based on 2,474,750 shares of common and class "B" common issued and outstanding on June 30 in both years.

All bank loans and other long-term obligations have been paid in full. For the first six months of the year 1959, the company retained earnings of \$1,658,045, or 61% of the total earnings for the period, after paying dividends totaling \$1,056,503.—V. 189, p. 2832.

Studebaker-Packard Corp. — Secondary Offering —A secondary offering of 30,165 shares of 5% convertible preferred stock (par \$100) which had been scheduled for Sept. 15 was postponed by Lehman Brothers and Glorie, Forgan & Co., presumably because of poor market conditions. Metropolitan Life Insurance Co. had been named as the seller.—V. 190, p. 918.

Summers Gyroscope Co.—Receives Add'l Orders—

This company on Sept. 15 announced it has received follow-on orders totaling in excess of \$525,000 from Beech Aircraft Corp., of

Wichita, Kansas, for flight control system and parts for the Beach-built U. S. Navy KDB-1 target aircraft.

The new orders bring to a total of \$2,000,000 the Summers orders relating to this project, under which deliveries will continue into 1960. The Navy KDB-1 target is used for surface-to-air and air-to-air weapons systems evaluation and training.—V. 190, p. 1019.

Sun Chemical Corp.—English Affiliate Formed—

To provide more efficient means of serving the overseas market and take wider advantage of expanding sales opportunities abroad, Ansbacher-Siegle Corp., a division of Sun Chemical Corp., has joined with Williams-Hounslow, Ltd., British pigment and dyestuff manufacturing firm, in the joint ownership and operation of a new company to be known as Williams-Ansbacher, Ltd. This new company, located like the British company in Hounslow, Middlesex, will operate under the Williams-Hounslow management.

Eric Blackstead, Vice-President of Sun Chemical in charge of its Chemicals Group, declared that the new jointly owned and jointly operated company will represent, in effect, a sharing of the know-how, resources, sales contacts, and manufacturing facilities of two of the oldest and largest companies in the pigment and dye industry. Williams-Hounslow, Ltd. was organized in 1877. Ansbacher-Siegle Corp. was a merger of G. Siegle of America Corp. and A. B. Ansbacher Corp., which were two of the oldest dry color manufacturing concerns in the United States.

Williams-Ansbacher's role, Mr. Blackstead indicated, will be that of producing cosmetic colorings for British and European cosmetic manufacturers. The latter include a number of American producers with plants or subsidiaries abroad. The Sun Chemical executive noted that the new organization will be equipped to manufacture coloring ingredients to meet the standards of the United States Food and Drug Administration, as well as regulating agencies in other nations in which the products will be sold or marketed.—V. 190, p. 817.

Sunray Mid-Continent Oil Co.—Wildcat Well—

This company and associates have completed a gas-distillate wildcat in Blaine County, western Oklahoma, which is more than 20 miles from either oil or gas production.

Located about 14 miles southwest of Watonga, the No. 1 A. O. Baker, flowed at a potential of 41,000 cubic feet of gas a day from open hole 10,764-10,806 feet in the Cherokee sand. The well also tested 65 barrels of 53.3 gravity distillate per million feet of gas, equivalent to 2,665 bbls. per day, almost a record high for western Oklahoma producers.

The discovery is 28 miles southwest of the North Cooper gas pool and 24 miles north of the East Eakley oil pool of Caddo county. The completion is located on a 16-section unit of 10,199 acres. Sunray, as the operator, and associates are planning additional locations to further test the large block which the new well makes the hot spot of a vast new wildcat area.—V. 190, p. 266.

Sunset International Petroleum Corp.—New Well—

The corporation on Aug. 24 announced the completion of its TXL "B"-4, offset well, flowing 104 barrels per day in the Slater Pool, Ector County, Texas.

"The well," said Morton A. Sterling, President, "was drilled to a total depth of 4,308 feet on property recently acquired by Sunset in its acquisition of the Warren-Bradshaw Exploration Co. properties. Two more off-sets are contemplated for this lease."

Concurrently, Sunset completed its "Sunset-Tejon" No. 100 in the Tejon Hills Field in Kern County, Calif., at a depth of 615 feet, pumping 99 barrels of 29 degree gravity oil per day. This well as drilled as a follow-up to the recent deepening of No. 94, an isolated producer which was brought in pumping 50 barrels of oil per day. Further development of this apparent new block is contemplated, added Mr. Sterling.—V. 189, p. 2832.

Sweden Freezer Manufacturing Co., Seattle, Wash.—Files With Securities and Exchange Commission—

The company on Sept. 8 filed a letter of notification with the SEC covering 3,450 shares of common stock (par \$5) to be offered at \$14.41 per share, without underwriting.

The proceeds are to be used for working capital.

Syntex Corp.—Signs Research Agreement—

See Eli Lilly & Co. above.—V. 187, p. 2046.

Talmage Wilcher, Inc.—Stock Offering Suspended by Securities and Exchange Commission—

The Securities and Exchange Commission has issued an order temporarily suspending a Regulation A exemption from registration under the Securities Act of 1933 with respect to a proposed stock offering by this corporation, located in the Harvey Building, West Palm Beach, Fla.

Regulation A provides a conditional exemption from registration for public offerings of securities not exceeding \$300,000 in amount. In a notification filed July 6, 1959, the issuing company proposed the public offering of 150,000 shares of non-voting class B stock at \$2 per share. The company is registered with the Commission as a broker-dealer and is said to be engaged as underwriter and investment consultant in organizing local lending corporations. Talmage E. Wilcher is listed as President and principal stockholder. The Commission's suspension order asserts that certain terms and conditions of Regulation A have not been complied with; that the company's offering contains false and misleading representations of material fact; and that by reason thereof, the stock offering would violate Section 17 (the anti-fraud provision) of the Securities Act. The order provides an opportunity for hearing, upon request, on the question whether the suspension should be vacated or made permanent.

The adequacy and accuracy of various informational disclosures in the offering circular are challenged by the Commission, including a statement that the issuer has acquired a 30-year lease on 100 acres of industrial property adjacent to the County Airport at Okemah, Okla., whereas it has only a three-year option to lease such land; failure to set forth the terms and conditions under which the option may be exercised; failure to disclose fully the issuer's broker-dealer operations, or a reasonably itemized statement of the proposed use of the proceeds of the stock sale; failure to disclose all material transactions with management officials and controlling persons, including certain remuneration data; references to "highly qualified specialists" on the issuer's staff; inclusion in the balance sheet of a \$100,000 appraisal value for the lease option acquired at no cost and the inclusion of such amount as income in an earning statement; inclusion in the balance sheet of mortgages and stock held in trust by the issuer; and use of the firm name of a certified public accountant when the issuer's financial statements were not certified by such firm.

Furthermore, the notification fails to disclose certain information required by Regulation A, including the name and address of each predecessor and affiliate of the issuer and information concerning unregistered securities issued or sold within one year to the filing by the issuer and its affiliated companies.—V. 190, p. 266.

Tekoil Corp.—Reports Smaller Loss—

The corporation reported for the first four months of its fiscal year ended July 31, 1959, oil and gas sales of \$872,815, compared with sales of \$667,477 in the corresponding period of 1958.

W. H. Davison, President, stated that crude oil production was now averaging over 75,000 barrels monthly. During the month of August, the company produced its two millionth (2,000,000) barrel of oil since starting operations in March of 1955.

The company had a \$152,773 operating loss for the period. This represented a \$34,396 improvement over the \$187,169 loss in the corresponding period of 1958. Cash flow for the four months was \$377,793, as compared with \$210,236 for the corresponding period in 1958.

Mr. Davison stated that the company refinanced its long-term debt through the sale of an oil payment and a \$4,500,000 bank loan, with the result that working capital increased \$2,434,024 for the four months period.

Mr. Davison reported: "We look forward to continued production increases as our secondary recovery operations continue to expand and additional primary production is developed through our drilling programs. Cash flow projections made early this year have proven to be highly accurate, and our projections of cash flow in excess of \$1,000,000 for the year appear to be justified."—V. 189, p. 645.

Telecomputing Corp.—Receives Two Contracts—

This corporation has received contracts totaling \$415,926 for the production of specialized batteries to be used as electric power sources for two of the nation's top-priority missile projects, it was announced on Sept. 9 by Wm. R. Whittaker, President.

Telecomputing's Cook Batteries, a subsidiary located in Denver, Colo., will manufacture automatically and manually activated silver zinc batteries called for in contracts totaling \$295,000 from the Convair (Astronautics) Division of General Dynamics Corp. The batteries will be used in the Air Force's "Atlas" intercontinental ballistic missile program.

Mr. Whittaker added that a \$120,926 contract for the production of automatically activated batteries has been received from Autonetics, a division of North American Aviation, Inc. The batteries will provide electric power for various control systems of the "Minuteman" intercontinental ballistic missile. Autonetics is an associate contractor responsible for the "Minuteman's" guidance and flight control system.—V. 190, p. 403.

Telectro Industries Corp.—Adds to Facilities—

This corporation, located at 35-16 37th Street, Long Island City, N. Y., has taken an additional 10,000 square feet of space in the neighborhood of its main building for expansion of tape recorder production of its subsidiary, Telectrosonic Corp., Harry Sussman, President, announced on Sept. 9.

The new space increases the company's area by 25% and has made it possible to enlarge the research and development activity in a refurbished section of the main building, Mr. Sussman said. The engineering department has been tripled in size.

Telectro produces communications equipment for government and civilian use. Telectrosonic has a full line of tape recorders and magnetic tapes for the consumer market.

Rosenberg Elected as Chairman—

Stanley Rosenberg, Secretary-Treasurer, has been elected Chairman of the Board and Chief Financial Officer, it was announced on Sept. 14 by Harry Sussman, President and Chief Executive Officer.—V. 190, p. 95.

Temco Aircraft Corp.—Creates New Division—

Instant manufacturing capabilities were offered other firms of the nation Sept. 10 with the creation of Temco Industrial, a new division, Robert McCulloch, President, announced on Sept. 10.

Mr. McCulloch said that Temco was offering a southwestern manufacturing and assembly service, complete with financial stability, experienced management, skilled men, machinery and space to any company that had oversold its capability or is contemplating opening a southwestern manufacturing division.—V. 189, p. 2937.

Tennessee Corp.—Sales and Earnings Up—

Period End. June 30—	1959—3 Mos.—1958	1959—6 Mos.—1958
Net sales	\$23,045,400	\$20,632,600
Profit bef. Fed. inc. tax	5,037,900	3,793,900
Prov. for Fed. inc. tax	2,395,000	1,845,000
Net profit	\$2,642,900	\$1,948,900
Earns. per com. share	\$1.41	\$1.04

—V. 190, p. 817.

Tex-Star Oil & Gas Corp.—Debentures Offered—Stroud & Co., Inc. and Auchincloss, Parker & Redpath, on Sept. 14 publicly offered \$1,500,000 of 6% convertible subordinated debentures due Sept. 1, 1974 at 100% plus accrued int. This offering was quickly oversubscribed.

Unless called for previous redemption the debentures will be convertible into common stock on or before Aug. 31, 1974 at the following conversion price per share of common stock: \$8 to and including Aug. 31, 1961; \$9.50 thereafter to and including Aug. 31, 1963; and \$11 thereafter to and including Aug. 31, 1974; subject to adjustment under certain conditions.

The debentures will be redeemable at any time prior to maturity, at the option of the company, in whole or in part on any date prior to Sept. 1, 1961 at 103%; on Sept. 1, 1961 and thereafter prior to Sept. 1, 1963 at 103%; and on and after Sept. 1, 1963 at 100%, together with accrued interest.

The debentures may be redeemed through a sinking fund commencing in 1961.

PROCEEDS—The net proceeds will be used by the company for the acquisition of producing oil and gas properties and small oil and gas companies and activities incidental thereto; to repay sundry indebtedness, and the balance will be used for general corporate purposes.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
Sundry indebtedness		\$379,931
6% convertible subordinated debentures	\$1,500,000	\$1,500,000
Common stock (\$1 par)	1,000,000 shs.	1,472,809 shs.

*In July 1959, the company issued to a bank its 6% note due July, 1960 in the principal amount of \$250,000 and paid its 6% note in principal amount of \$105,735 referred to above. The company estimates that a total of \$35,000 of sundry indebtedness will be paid in the ordinary course of business during July and August, 1959. The company presently intends to use up to \$379,931 of the proceeds from the sale of this offering to pay the sundry indebtedness.

†Excludes 50,000 shares reserved for issuance under the company's restricted stock option plan and 187,500 shares reserved for issuance upon conversion of the debentures.

‡The aggregate annual interest requirements on the debentures now offered will be \$90,000.

BUSINESS—The company is a Delaware corporation engaged in the business of exploration for and production of oil and gas. It also owns an interest in a gas gathering system and natural gasoline plant and incident to its exploration activities the company undertakes drilling ventures. It is qualified to transact business in the States of Texas, Oklahoma, California and Louisiana, but its activities are mainly confined to Texas with lesser interests in Oklahoma.

UNDERWRITERS—The underwriters named below have severally agreed to purchase from the company the principal amount of 6% convertible subordinated debentures set forth opposite their respective names: Stroud & Co., Inc., \$1,400,000 and Auchincloss, Parker & Redpath, \$100,000.—V. 190, p. 817.

Texaco, Inc.—Announces New Jet Fuel—

A revolutionary development in jet aircraft fuel that promises to increase aircraft lifting power, extend non-stop flight range and engine life, as well as virtually eliminate exhaust smoke on take-off, was disclosed on Sept. 11 by L. C. Kemp, Jr., Vice-President in charge of research.

The secret of the new Texaco jet fuel lies in what Mr. Kemp described as its extremely low "luminosity," a property only recently discovered to be critical in jet aircraft fuels.—V. 190, p. 1118.

Texas American Oil Corp.—Wildcat Well—

It was announced on Aug. 29 that this corporation has started drilling at No. 2 Fitzgerald, East Apache County, Arizona wildcat.

Primary goal of the explorer is to develop commercial discovery production of helium gas from two possible pay zones in the Coconino formation above 1,200 feet, Nash J. Dowdle, President, revealed. Value of those zones should be determined within 30 days, he said.

The six completed wells in that area are shut in for lack of an outlet. No. 2 Fitzgerald is on a block of 4,400 acres of leases owned by Texas American.

It is planned that at least one 3,500 foot wildcat will be drilled on the block during the next 18 months. Mr. Dowdle said, to explore possible oil and gas formations between 1,200 feet and 3,500 feet.—V. 190, p. 306.

Texas Calgary Co.—Assets to Be Acquired—

See Textstar Corp. below.—V. 187, p. 2120.

Texas Eastern Transmission Corp.—Partial Redempt'n

The corporation has called for redemption on Oct. 1, next, through operation of the sinking fund, 4,790 shares of its 5.40% cumulative preferred stock at \$100 per share, plus accrued dividends of \$1.35 per share.—V. 190, p. 1118.

Texas Gas Transmission Corp.—Plans Financing—

This corporation plans to increase its authorized shares to 4,600,000 by adding 300,000 shares of second preferred stock. Currently authorized are 4,000,000 shares of common stock, of which 2,949,796 are outstanding, and 300,000 shares of first preferred stock.

Following the stockholders meeting on Oct. 14, the company plans to market 150,000 shares (\$15 million) of the second preferred which it is expected, the proxy statement says, will be convertible into common stock.

It is contemplated, according to the proxy statement, that the dividend rate on the new preferred offering will not exceed 5½% and that the redemption price will not be greater than par value plus a premium of 5½%.—V. 190, p. 1020.

Texas Gulf Producing Co.—Unlisted Trading Proposed

The Philadelphia-Baltimore Stock Exchange has applied to the SEC for unlisted trading privileges in the common stock of this corporation, which is listed and registered on the New York and Midwest Stock Exchanges; and the Commission has issued an order giving interested persons until Sept. 23, 1959, to request a hearing thereon.—V. 188, p. 1093.

Texas Illinois Natural Gas Pipeline Co.—Redemption

The company has called for redemption on Nov. 1, next, through operation of the sinking fund, 5,930 shares of its cumulative preferred stock, \$5 series, at \$100 per share, plus accrued dividends. Payment will be made at the Harris Trust & Savings Bank, 115 W. Monroe St., Chicago 90, Ill.—V. 190, p. 1118.

Texas Instruments Inc.—International Semiconductor Marketing Program Launched—

This corporation has expanded its semiconductor marketing coverage within the continent of Europe with the signing of four European distributors. This is another step further toward making TI semiconductors readily available on an off-the-shelf basis throughout the world within the next few years.

Cecil Dotson, Chairman of the Board of Texas Instruments Ltd., announced the appointment of Ditz Schweizer in Copenhagen, France; Nucleaire Electronique in Paris; A. B. Gosta Backstrom in Stockholm, and Fabrimex A. G. in Zurich as executive TI distributors within their respective countries.

Mr. Dotson stated that the European transistor market is rapidly expanding. With war recovery virtually complete and aided by the stimulus of the European Common Market, Europe is fast becoming receptive to greater specialization and mass production which will create many new markets for TI transistors and other allied semiconductor products.

Headquarters for the operations of Texas Instruments new EurOps program are in Bedford, England and Paris, France. Bedford is also the home of TI's semiconductor subsidiary currently manufacturing and marketing products to sterling areas of the world.—V. 190, p. 1020.

Texstar Corp.—To Buy Texas Calgry Firm—

Officials of this corporation and Texas Calgry Co., on Sept. 17 made public a proposal under which Texstar will acquire all of the assets, and assume the liabilities of Texas Calgry. Texstar proposes to purchase the assets in exchange for shares of its own common stock which will then be distributed to Texas Calgry's stockholders at the rate of one share of Texstar stock for eight shares of Texas Calgry. Proxy statement are being mailed to all Texas Calgry stockholders, with voting on the proposal slated for a special meeting at the company's office in Wilmington, Del., Sept. 30. There are 8,597,409½ shares of Texas Calgry stock outstanding.

Texas Calgry's board of directors recommends approval of the sale because it will combine the diversified assets and properties of Texstar with Texas Calgry's present resources, which are not sufficient to permit diversification and expansion. Without such expansion, the future of Texas Calgry is limited, according to the board.

Texas Calgry is in the business of exploring for, acquiring interests in and developing oil and gas properties, and in the production and sale of crude oil and natural gas. It owns and operates a pipe-line terminal and terminal tank storage facilities near Dover, Del., which supply the near-by Dover Air Force Base.

The company also owns and operates a small refinery at Carrizo Springs, Tex. Nonproducing leaseholds owned include 9,262 acres in Texas, 1,640 acres in New Mexico, 460 acres in Utah, 15,045 acres in Wyoming, 3,358 acres in Alberta, and 15,182 acres in British Columbia. In the first six months of 1959, the company had net oil production of 89,073 barrels and net gas production of 116,266 million cubic feet. The company's stock is listed on the American Stock Exchange.

The Texstar Corp. is a new corporate entity resulting from the recent consolidation of six separate concerns with varied interests. Texstar intends to put the assets and property of Texas Calgry into its petroleum division.

The various businesses of Texstar are operated on a divisional basis, except two which are operated as subsidiaries. Operations include:

Petroleum division holds undivided oil and gas interests plus options for undivided interests on several hundred thousand acres in Alaska, Canada, Latin America and the U. S. It is also engaged in the secondary recovery of oil by water flooding in several locations in the U. S.

Contek division uses, and licenses others to use, the lift-slab building method of construction, plus processes for pre-stressing concrete. Cyclomatic division has exclusive rights to manufacture and market the Cyclomatic freezer, which is a vertical plate freezer for the frozen foods industry.

Essar Land and Cattle division operates five ranches encompassing approximately 20,000 acres of land owned in fee and additional 25,000 acres leased on a renewal basis. Cattle being raised include registered purebred Angus, certified Brangus (from registered Angus cows and registered Brahma bulls) for breeding purposes, and approximately 4,200 head of cattle for market.

Aztec Ceramics, Inc., is a subsidiary engaged in the manufacture and sale of glazed ceramic wall and floor tile for both the home and institutional building market.

Transworld Resources Corporation is a subsidiary which owns approximately 1,850 acres of undeveloped real estate near Hesperia, Calif.

Texstar also owns 40% of the outstanding shares of capital stock of Hartford International Corporation, which is engaged principally in the short-term financing of international trade transactions.

The principal stockholders of Texas Calgry include Tom Slick (1,000,000 shares), Charles S. Payson (375,000 shares), Richard C. Cowell (279,000 shares), and David G. Baird (1,000,000 shares). These men have advised Texas Calgry that they will vote their shares in favor of the sale agreement.

It is the present intention of the Texstar board of directors to elect Walter Seligman (who is presently a director and President of Texas Calgry) and John C. Jester (who is presently a director and Vice-President of Texas Calgry) as directors of Texstar upon completion of the proposed sale.

Textron Electronics, Inc.—Acquisition—

Royal Little, Board Chairman of this corporation, and Leo I. Meyerson, President of Globe Electronics, Inc., of Council Bluffs, Iowa, on Sept. 14 jointly announced that Textron Electronics has acquired Globe Electronics for 40,000 shares of Textron Electronics common stock plus an additional amount up to 70,000 shares based on earnings during the next ten years.

Organized in 1955 as W. R. L. Electronics, Globe Electronics today primarily produces radio transmission and receiving equipment and allied electronic items. The product line consists of finished units and is sold mainly for civilian and amateur use. One of their latest achievements is a complete two-way radio transmitter receiver known as the "Citizens Broadcaster," used on the "Citizens Band." The "Citizens Band" was recently allocated by the Federal Communications Commission to provide for wider public communication. The "Citizens

Broadcaster" can be used by anyone over 18-years of age without the requirements of any examination or technical knowledge.—V. 190, p. 1118.

Thor Power Tool Co.—New Product—

The manufacturing industry's first marking tool operated by air—an "air pen" for engraving parts numbers on aircraft and missile components and for making jigs, tools, and fixtures in general manufacturing operations—has been introduced by this company.

Neil C. Hurley Jr., President, said the new Thor No. 116 air pen also is the first marking pen capable of adapting itself to any type of material by adjusting the speed of the blow.—V. 189, p. 2397.

Thorncliffe Park Ltd.—Definitive Debentures Ready—

Definitive 6% sinking fund debentures, Series A, due April 1, 1974, are now available at Morgan Guaranty Trust Co. of New York, 140 Broadway, New York, in exchange for presently outstanding temporary debentures.—V. 189, p. 1717.

Thrift Drug Co. of Pennsylvania—Registers With SEC

This company, located at Sixteenth and Mary Sts., Pittsburgh, Pa., filed a registration statement with the SEC on Sept. 14, 1959, covering 75,000 shares of common stock, to be offered for public sale through an underwriting group headed by Singer, Deane & Scribner. The public offering price and underwriting terms are to be supplied by amendment.

The company operates a chain of 58 retail drug stores, 41 in the Greater Pittsburgh area. It has outstanding 142,900 common shares and \$956,000 of 5¼% notes.

Net proceeds of the sale of additional stock will be used, together with \$750,000 to be borrowed under a credit agreement with The Union National Bank of Pittsburgh, to retire the present bank indebtedness and to finance the opening of 15 new stores during 1959 and 1960.

According to the prospectus, 140,000 shares of the outstanding stock are owned by management officials, including 57,200 shares each by Reuben Helfant, President, and Phillip Hoffman, Board Chairman and Treasurer.

Thrift Finance Co., Denver, Colo.—Files With SEC—

The company on Sept. 4 filed a letter of notification with the SEC covering \$150,000 of 6½% five-year subordinate notes and \$150,000 of 7½% ten-year subordinate notes to be offered at face amount. No underwriting is involved.

The proceeds are to be used to expand the business.

Tidewater Oil Co.—Purchases Pennsylvania Distributor

This company has purchased the Juniata Valley Gas & Oil Co., of Lewistown, Pa., a Flying A distributor in Juniata, Huntingdon, and Mifflin Counties for the past 32 years.

The closing took place Sept. 15 following negotiations between George E. Phillips, owner of Juniata, and Tidewater.

With the purchase, Tidewater acquired five service stations, bulk plants, equipped with warehouses and office buildings, at Lewistown and Huntingdon, and a substantial number of dealer, farm, and commercial accounts.—V. 190, p. 307.

T.I.M.E., Inc.—Acquisition—

This corporation on Sept. 10 announced acquisition of the outstanding stock of Tennessee-Caroline Transportation, Inc., of Nashville for a consideration of about \$1,600,000. The purchase is subject to the approval of the Interstate Commerce Commission.

Lloyd M. Lanotte, President, said under the purchase agreement T.I.M.E. would pay 50% cash, 25% stock and 25% notes for the Nashville firm. He said Tennessee-Caroline expected gross sales for 1959 to reach about \$4,000,000, up from \$3,200,000 last year.—V. 188, p. 2355.

Toledo Edison Co.—New President Elected—

John K. Davis, a member of the board of directors of the Ohio Citizens Trust Co., has been elected President of the Toledo Edison Co. Mr. Davis, who had been Executive Vice-President and Assistant General Manager of Toledo Edison since 1957, succeeds the late Charles E. Ide.—V. 190, p. 1020.

Trans-World Mining Corp.—Court Orders Response to Securities and Exchange Commission Subpoena—

The SEC Fort Worth Regional Office announced Aug. 31, 1959, that, upon application of the Commission, Chief Judge Roby C. Thompson (USDC, Roanoke, Va.) had ordered Arthur F. Dobie of Roanoke to testify and produce relevant documents in response to an SEC subpoena issued in connection with the Commission's investigation of John Milton Addison, Trans-World Mining Corp., et al. Mr. Dobie had previously refused to respond to the subpoena.—V. 190, p. 817.

Union Carbide Corp.—To Build Research Unit—

Construction will commence on the building to house the Union Carbide Research Institute, a special research activity of this corporation, it was announced on Aug. 5 by Morse G. Dial, Chairman of the Board and Chief Executive Officer. The building will be located at Union Carbide's Westchester County 280-acre property at Eastview, near Tarrytown, N. Y. It will be completed and ready for occupancy the latter part of 1960. On the same site a technical service laboratory, which will be used by Union Carbide Chemicals Co., is nearing completion.

Italian Affiliate to Double Polyethylene Capacity—

Plans for doubling the polyethylene capacity of S.P.A. Celene, the Sicilian company owned jointly by Union Carbide and Societa Edison of Milan, Italy, were announced by Morse G. Dial, Chairman of the Board of Union Carbide Corp. The additional facilities will contribute to the expanding activities of Celene, formed in 1957 to produce chemicals and plastics. It was also announced that the company will expand its petrochemical activities to include production of ethanol, butanol, 2-ethyl-hexanol, and ethanolamines.

The additional polyethylene facilities will be located at Celene's polyethylene plant now under construction at Priolo, near Syracuse, in Sicily. Plans call for a total annual capacity of 60 million pounds. The original unit, which is expected to be operating in the last quarter of this year, will produce 30 million pounds annually.

This latest expansion represents the second addition to the Priolo plant. The first addition was announced in March of this year when plans were reported for an ethylene oxide and derivatives production unit with an annual capacity of 26,450,000 pounds.

The Priolo plant is one of a number of investments by Union Carbide in the European petrochemicals field. Other plants are located at Grangemouth, Scotland; Fawley, England; and Antwerp, Belgium.—V. 190, p. 1021.

Union Electric Co. (Mo.) — Stock Offering — Mention

was made in our issue of Sept. 14 of the offering to common stockholders of 1,036,602 additional shares of common stock at \$30 per share on the basis of one new share for each ten shares held as of Sept. 10, 1959; with rights to expire on Sept. 30, 1959. A group of investment bankers, headed by Merrill Lynch, Pierce, Fenner & Smith Inc., is underwriting the offering. Further details follow:

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds		\$233,000,000
3½ debentures due 1968	\$25,000,000	\$20,000,000

	Authorized	Outstanding
Preferred stock, without par value (entitled to cumulative dividends)	750,000 shs.	533,595 shs.
Common stock (\$10 par value)	12,000,000 shs.	\$11,402,622 shs.

*Additional bonds may be issued under the respective mortgages upon compliance with the provisions thereof. †Exclusive of \$625,000 due within one year. ‡Excludes 21,123 shares reacquired by the company and held in its treasury.

UNDERWRITERS—The names of the underwriters and the respective

percentages of the unsubscribed stock severally to be purchased by each are set forth in the table below:

	%		%
Merrill Lynch, Pierce, Fenner & Smith Inc.	6.45	William R. Staats & Co.	0.50
Beat, Stearns & Co.	2.75	Stern Brothers & Co.	0.50
Hallgarten & Co.	2.75	Stix & Co.	0.50
Carl M. Loeb, Rhoades & Co.	2.75	Straus, Blosser & McDowell	0.50
Paine, Webber, Jackson & Curtis	2.75	Winslow, Cohu & Stetson	0.50
R. W. Pressprich & Co.	2.75	Bateman, Eichler & Co.	0.50
Salomon Bros. & Hutzler	2.75	Boenning & Co.	0.50
G. H. Walker & Co.	2.75	Brush, Slocumb & Co. Inc.	0.50
Wertheim & Co.	2.75	E. W. Clark & Co.	0.50
Bache & Co.	2.50	Crowell, Weedon & Co.	0.50
Dempsey-Tegeler & Co.	2.00	Curtiss, House & Co.	0.50
Goodbody & Co.	2.00	DeHaven & Townsend	0.50
E. F. Hutton & Co.	2.00	Crouter & Bodine	0.50
Newhard, Cook & Co.	2.00	Elworthy & Co.	0.50
Reinholdt & Gardner	2.00	Emanuel, Deetjen & Co.	0.50
William Blair & Co.	1.75	Hallowell, Sulzberger, Jenks, Kinkland & Co.	0.50
Alex. Brown & Sons	1.75	Hill Richards & Co.	0.50
First of Michigan Corp.	1.75	Janney, Dulles & Battles, Inc.	0.50
Shearson, Hammill & Co.	1.75	Lester, Ryons & Co.	0.50
Spencer Trask & Co.	1.75	Loewi & Co. Inc.	0.50
Ball, Burge & Kraus	1.50	Mackall & Co.	0.50
Estabrook & Co.	1.50	Mead, Miller & Co.	0.50
Hirsch & Co.	1.50	Newburger & Co.	0.50
Johnston, Lemon & Co.	1.50	Penington, Colket & Co.	0.50
A. M. Kidder & Co., Inc.	1.50	Joseph G. Petersen & Co., Inc.	0.50
The Ohio Co.	1.50	Schmidt, Roberts & Parke	0.50
F. S. Smithers & Co.	1.50	Smith, Moore & Co.	0.50
Robert W. Baird & Co., Inc.	1.00	J. R. Williston & Beane	0.50
Courts & Co.	1.00	Yarnall, Biddle & Co.	0.50
Shelby Cullom Davis & Co.	1.00	Barret, Fitch, North & Co., Inc.	0.30
Farwell, Chapman & Co.	1.00	Baumgartner, Downing & Co.	0.30
Granbery, Marache & Co.	1.00	Caldwell, Phillips Co.	0.30
The Illinois Co. Inc.	1.00	C. F. Cassell & Co., Inc.	0.30
Laird, Bissell & Meeds	1.00	Richard W. Clarke Corp.	0.30
McCormick & Co.	1.00	Eppler Guerin & Turner, Inc.	0.30
McDonald & Co.	1.00	Heller & Meyer	0.30
Merrill, Turben & Co., Inc.	1.00	Manley, Bennett & Co.	0.30
Putnam & Co.	1.00	McCourtney-Breckenridge & Co.	0.30
The Robinson-Humphrey Co., Inc.	1.00	McDonald-Moore & Co.	0.30
J. Barth & Co.	0.80	Metropolitan St. Louis Co.	0.30
Bosworth, Sullivan & Co., Inc.	0.80	H. O. Peet & Co.	0.30
Julien Collins & Co.	0.80	Robinson and Lukens	0.30
First Southwest Co.	0.80	Stern, Frank, Meyer & Fox	0.30
Edward D. Jones & Co.	0.80	Sweeney Cartwright & Co.	0.30
Irving Lundborg & Co.	0.80	C. T. Williams & Co., Inc.	0.30
Mitchum, Jones & Templeton	0.80	Woodard-Elwood & Co.	0.30
Pacific Northwest Co.	0.80		
Scherck, Richter Co.	0.80		

See also V. 190, p. 1118.

United Air Lines, Inc.—Passenger Traffic Off 1%—

Passenger traffic of United Air Lines in August declined only 1% from the same month a year ago although seat miles operated were reduced by 9%, it is reported by Robert E. Johnson, Senior Vice-President-sales and public relations.

United flew an estimated 521,986,000 revenue passenger miles in August. Systemwide load factor for the month was 75.3%, compared with 68.9% a year ago. Records were established in air mail (including first class), up 4% at 2,518,000 ton miles, and express, up 19% for 1,196,000 ton miles.

Revenue airplane miles totaled 11,475,000, a decrease of 9%. Freight was off 5% at 6,210,000 ton miles.—V. 190, p. 1021.

United Cities Gas Co.—To Consolidate and Incr. Debt

Arthur K. Lee, Chairman of the Board, in a letter to the shareholders on Sept. 9, said in part:

"Four insurance companies presently own varying amounts (totaling \$2,908,600) of 15 separate bond issues of the former subsidiaries, now Divisions of United Cities Gas Co. The directors of the company deem it advisable to consolidate these 15 small issues of bonds and to raise additional funds by means of a new single issue of \$3,500,000 of 5½% first mortgage bonds of the company. We have secured letters from each of the four insurance companies in which they have agreed to exchange their present bonds and purchase additional bonds, with the result that the company will have outstanding a single new issue of first mortgage bonds in the amount of \$3,500,000. The new bonds (together with future issues of bonds) are to be secured by a first mortgage on substantially all assets of the company, which will replace the present six separate mortgages.

"The sinking fund of \$105,000 per year provides for the retirement of \$2,415,000 principal amount of bonds during the years 1961 through 1983. This is substantially less than annual cash requirements for retirement of present bonds, the entire \$2,908,600 face amount of which must be retired under the terms of the Indentures of Mortgage securing same by the maturity dates thereof which range from July 1, 1970 to April 1, 1978. Sinking fund requirements on present issues are in excess of \$135,000 this year, and are increasing annually.

"Among other obligations which your company has outstanding in addition to the first mortgage bonds referred to above, there are in the hands of the public \$112,900 principal amount of collateral trust 4½ bonds due April 1, 1964, and \$354,900 principal amount of income notes. The board of directors of your company has authorized the officers to take all steps necessary to offer the holders of these collateral trust bonds and income notes shares of the company's cumulative preferred stock on a par-for-par basis. The company now is authorized to issue 99,800 shares of cumulative preferred stock and 300,000 common shares. To have a sufficient number of authorized shares for the proposed exchange, and some margin to permit future equity financing when it may be deemed desirable, your board of directors has recommended an amendment to the Articles of Incorporation so as to increase the authorized capitalization of your company to 150,000 shares of cumulative preferred stock and 350,000 common shares. Amending the Articles of Incorporation of your company requires shareholder action on Sept. 30 as does the mortgaging of its assets."—V. 188, p. 2077.

United Industries Co., Inc.—Convertible Stock Offered —Dempsey-Tegeler & Co. on Sept. 10 publicly offered 100,000 shares of 60-cent cumulative convertible preferred stock at par (\$8.50 per share).

The preferred stock is convertible into common stock of the company at any time, unless previously redeemed, share for share (subject to adjustment under certain conditions). The stock is entitled to a minimum sinking fund of \$50,000 annually, commencing in 1962.

The company may at any time after April 30, 1962, redeem the whole, or from time to time any part, of the share of the preferred stock at the time outstanding, upon at least 20 days' notice, at the redemption price of \$9.50 per share, plus, in each case, accrued and unpaid dividends.

Shares of the preferred stock may also be redeemed through operation of the sinking fund on or after May 1, 1962, at the redemption price of \$9 per share, plus accrued and unpaid dividends to the redemption date.

PROCEEDS—The net proceeds to the company from sale of the preferred stock will be approximately \$730,000. Of this amount, approximately \$525,000 will be used to pay the cost of a grain elevator, including repayment of bank loans amounting to \$125,000 incurred in connection with construction. The balance of the proceeds will initially be added to the company's general funds and will be available for working capital or for use in connection with expansion of its storage facilities.

BUSINESS—The company was incorporated under Texas law on March 9, 1956, and has its office and place of business at 1235 Shadowdale, Houston 24, Texas. The company's business consists primarily of grain warehousing and since its incorporation it has been engaged almost entirely in the warehousing and storage of grain under contract with the Commodity Credit Corporation, an agency of the

United States Government. It has a total of six storage buildings and four storage tanks having an aggregate capacity of 5,550,000 bushels. There is presently under construction a grain elevator which will have a capacity of 575,000 bushels.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
6% mortgage note due to September, 1961	\$112,500	\$84,375
6% mortgage note due to August 1962	200,000	200,000
6% unsecured note due Sept. 20, 1959	55,000	32,500
Six notes to insurance companies of which five are due to December, 1960, and one due to January, 1961	24,188	24,188
6% cumulative convertible preferred stock (par \$8.50)	100,000 shs.	100,000 shs.
Common stock (par \$1)	500,000 shs.	400,000 shs.

Each of these notes is secured by First Mortgage Deed of Trust on properties of the maker and is endorsed by certain stockholders of the company.

Issued and outstanding July 20, 1959.

Secured by unearned premiums.

The company's original capitalization of 120 shares of \$100 par value common stock was increased in March, 1957, to 150 shares of \$100 par value. In January, 1959, the authorized capital was increased to 250,000 shares of \$1 par value common stock, and each of the 150 outstanding shares of \$100 par value was converted into 100 shares of \$1 par value. In June, 1959, authorized capital was further increased to 500,000 shares of \$1 par value. Additional shares of \$1 par value common stock were issued and exchanged for outstanding notes payable to stockholders, for shares of the company's former affiliates, and for cash, so that there were outstanding as of June 30, 1959, 333,333 shares of \$1 par value common stock. On said date, 66,667 additional shares were distributed to existing stockholders at the rate of one share for each five shares then outstanding.

Including 100,000 shares reserved for issuance upon the conversion of the preferred stock now offered.—V. 190, p. 610.

United States Fidelity & Guaranty Co.—Bids Sept. 24—

Sealed proposals for the purchase of 3,232 shares of the capital stock of this company, will be received by Fidelity-Baltimore National Bank, agent, 10 Light St., Baltimore 3, Md., until 12 o'clock noon (EDT) on Sept. 24, 1959, at which time and place they will be publicly opened and read.

The said 3,232 shares of the capital stock of the company constitute the aggregate of all fractional shares which would otherwise have resulted from a 10% stock dividend declared by the directors on Aug. 26, 1958, and are being offered for sale pursuant to said resolution for the pro-rata benefit of the stockholders of that company otherwise entitled thereto.—V. 181, p. 1606.

U. S. Industries, Inc.—Forms British Unit—

This corporation has added to its group of foreign subsidiaries by the formation of a new company in England, called U. S. Industries, Inc. (Great Britain) Ltd.

This new European company was established to initially co-ordinate the European activities of two of U.S.I.'s principal divisions—The Clearing Division and the International Division.

Clearing is a leading manufacturer of metal forming presses and other machine tools and has maintained a branch office in the United Kingdom since 1952. Since 1945, it has had an agreement with Vickers-Armstrongs, Ltd., for the manufacture of its equipment in England and has similar arrangements with companies in Italy and France.

U.S.I.'s International Division is a world-wide trading organization with offices in most principal countries and has maintained a branch in London for some 30 years. It presently sells British-made products, including Wickham rail cars, Pelephone diesel engines, Whitlock trailers and others, in hard currency areas.

John I. Snyder, Jr., Chairman and President of U.S.I., said, "Through U. S. Industries, Inc. (Great Britain) Ltd., we plan to co-ordinate, expand and diversify our present activities in Europe. We plan also to explore the possibility of manufacturing in the United Kingdom."

In addition, he stated, "We will extend the sale of British-made goods in the United States." Clearing, he pointed out, recently made an arrangement with T. S. Harrison & Sons, Ltd., of England, whereby Clearing sells Harrison engine lathes in the United States and other North American countries.—V. 189, p. 1177.

United States Plywood Corp.—Earnings Rise Forecast

Earnings for the current fiscal year are expected to reach a range of \$4.50 to \$5 a share, Gene C. Brewer, President, told the annual stockholders' meeting on Sept. 16.

Operating earnings in the last fiscal year were \$4.31 per share.

Mr. Brewer attributed the stability of profits to additional manufacturing facilities and increased sales through the company's expanded distribution system which, he said, "has been an important factor in maintaining a profitable picture even in the face of adverse conditions in the plywood industry." He forecast that the company's annual sales, which increased 19% last year, will show an increase of more than 10% in the current year.

Expansion and modernization, he said, will continue in the current year with expenditures of approximately \$11,000,000. "These funds," he said, "will come from depreciation, depletion and profits. No additional financing will be required for this program."

In the continued expansion of the company's sales activities, said Mr. Brewer, "this year we will add approximately ten new branches, replace five facilities with larger quarters and enlarge four other units."

The most important new manufacturing facility, he said, will be a particle board plant in South Boston, Va., to supplement the California production of the company's patented three-play particle board Novoply.

"Also of major importance," he said, "is a new and modern door and prefinishing facility at our Algoma, Wis., hardwood plant. In addition, we are enlarging our prefinishing and printing facilities at Orangeburg, S. C."

He also announced that the company's research and development activities are receiving constantly greater emphasis.—V. 190, p. 818.

United States Printing & Lithograph Co.—Merger—

See Diamond Gardner Corp. above.—V. 190, p. 718.

United States Steel Corp.—Unit Arranges Bank Credit

L. J. Severson, President of Quebec Cartier Mining Co., a subsidiary, announced on Sept. 16 that the company had completed arrangements with a group of American and Canadian banks for the establishment of a credit which will enable the company to borrow up to \$200 million in U. S. dollars between now and Dec. 30, 1960.

Mr. Severson stated that the money will be used to assist in the development of the project to mine iron ore in the Lac Jeannine area in Quebec. As announced in May of 1958, the project includes construction of a new harbor and loading facilities at Port Cartier, a 193 mile railroad from Port Cartier to Lac Jeannine, a 60,000 horsepower hydroelectric plant on the Hart-Jaune River, and the preparation of a large open pit mine and concentrator for the production of 8 million tons of high grade iron ore concentrates per year.—V. 190, p. 307.

Universal Oil Products Co. — World's First Butamer Unit Starts Up—

The first commercial Butamer unit for conversion of normal butane to isobutane, designed and licensed by this company, Des Plaines, Ill., has gone on stream at Standard Oil Co. of California in Richmond, Calif.

The Butamer unit is integrated with a new alkylation plant, saving in construction and operation costs. Both units share the same deisobutanizer column. High concentrations of isobutane in the effluent from the Butamer process, about 60% for each pass of normal butane, are attributed to a new UOP platinum-containing catalyst, which operates at a high space velocity with temperatures well below 500 degrees F. Product is a motor fuel blending component.

The Butamer unit is capable of handling 5,900 BPSD of reactor feed stock and producing 3,200 BPSD of net isobutane product. It takes its normal butane charge from Standard Oil Co. of California's new

cat cracker, via the alkylation unit fractionation system, plus n-butane from other sources.

The unit went on stream less than a year and a half after formal announcement of the Butamer process by UOP.—V. 189, p. 2726.

Vernors Ginger Ale, Inc.—Registers With SEC—

This corporation, located at 4501 Woodward Ave., Detroit, Mich., on Sept. 15 filed a registration statement with the SEC covering \$750,000 of 6½% sinking fund debentures, due Oct. 1, 1974 (with common stock purchase warrants attached), and 282,760 shares of common stock.

The debentures are to be offered for public sale at 100% of principal amount. The prospectus lists Baker, Simonds & Co., Inc., and Wm. J. Mericka & Co., Inc., as the principal underwriters; and the underwriting terms are to be supplied by amendment.

The 282,760 common shares are to be offered for sale by the Estate of James Vernor, deceased. The underwriters will purchase from the Estate 15,000 shares of the company's 5½% convertible preferred stock and 267,390 shares of common stock. Of the 282,760 common shares, 267,390 are those so sold by the Estate to the underwriters, and 15,370 shares arise from the conversion by the underwriters of 2,255 shares of the preferred stock. The remaining 12,745 preferred shares are being purchased by the company from the underwriters at the \$51 per share redemption price. The issuing company will not receive any of the proceeds of the public sale of common stock by the Estate. The underwriting terms of the common stock offering also are to be supplied by amendment.

The company manufactures a soft drink which is sold under the name "Vernors." Of the net proceeds of its sale of debentures, about \$650,000 will be used to redeem the 12,745 shares of preferred stock to be purchased by the underwriters from the Estate. Under the underwriting agreement, the underwriters are required to convert the remaining 2,255 preferred shares into 15,370 common shares. The balance of the net proceeds of the sale of debentures will be added to working capital.

According to the prospectus, the Estate of James Vernor owns 267,390 shares (54.51%) of the outstanding common stock and all of the 15,000 preferred shares.

Vulcan Materials Co.—Registers With SEC—

This company, located in Mountain Brook, Ala., on Sept. 15 filed a registration statement with the SEC covering 230,000 shares of its common stock.

According to the prospectus, Vulcan has entered into agreements contemplating the issuance of the 230,000 common shares and the payment of \$560,000 in cash to the partners of W. E. Graham and Sons for substantially all the business and assets of that partnership and to Wegco Equipment Rentals, Inc., for substantially all of the business and assets of that corporation. Since some of such persons receiving shares of Vulcan stock may offer for sale all or part of such shares, the company seeks to register the stock.

The Graham partnership is engaged in the commercial aggregate and general construction businesses. Its principal aggregate properties are stone quarries located at Winston-Salem and Mt. Airy, N. Car., and its construction business, which is conducted largely in North Carolina, consists primarily of the construction of highways and bridges. All the outstanding Wegco stock is owned by the Graham partnership. Wegco owns and leases to the partnership substantially all of the equipment used by the latter in its construction business as well as certain items of equipment used in its aggregate operations.—V. 190, p. 919.

Wabash RR.—August Net Income Off—

Period End. Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Railway oper. revenues	\$9,413,105	\$9,320,918	\$80,408,391	\$72,481,227
Railway oper. expenses	7,561,891	7,834,065	64,983,145	60,355,057
Net ry. oper. inc. after				
Federal income taxes	404,511	455,658	3,894,242	2,727,708
Net income	151,098	159,471	2,494,801	1,188,304

—V. 190, p. 1021.

Walgreen Co.—Sales Higher—

Period End. Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Net sales	\$24,822,942	\$22,874,864	\$183,174,214	\$166,380,203

—V. 189, p. 2726.

Ward Baking Co.—Amends Purchase Offer—

This company has amended its offer to acquire all the stock of Bell Bakeries, Inc., a subsidiary of Liberty Baking Corp., Benjamin Wetzler, trustee in the reorganization of Liberty Baking, announced on Sept. 14.

He said Ward has proposed to increase the interest rate to 5½% from 5% on the 20-year subordinated debentures which are part of its offer. It has offered to pay for the Bell stock \$1,750,000—of which \$1,121,600 would be debentures and the remainder cash.

Mr. Wetzler said the plan of reorganization of Liberty Baking Corp. would be amended at an adjourned court hearing on Sept. 21.—V. 189, p. 1786.

Washington Machine & Tool Works, Inc., Minneapolis, Minn.—Securities Sold—

See Midwest Technical Development Corp. above.

West Coast Telephone Co.—Stock Offered—Blyth & Co., Inc. heads a group of underwriters which on Sept. 16 offered publicly 125,000 shares of common stock (par \$10) at a price of \$25 per share. This offering was over-subscribed and the books closed. Subject to stockholder approval, and additional 10,000 shares will be offered to company employees at \$23.85 per share.

PROCEEDS—Net proceeds from the sale will be used to repay bank loans of about \$800,000 and to finance a portion of the company's 1959 construction program, estimated at \$9,662,000.

BUSINESS—Company and subsidiaries supply service to certain areas in the states of Washington, Oregon and California, embracing approximately 23,500 square miles with an estimated population of 559,600.

EARNINGS—For the six months ended June 30, 1959, operating revenues were \$9,208,000 and net income for the six month period was \$1,072,000, equivalent to 80 cents per common share.

CAPITALIZATION GIVING EFFECT TO PRESENT FINANCING

	Authorized	Outstanding
First mortgage bonds	\$100,000,000	
3½% series due 1971		\$3,725,000
3½% series B due 1971		1,000,000
3% series due 1980		1,000,000
3½% series due 1980		1,000,000
3½% series due 1980		2,000,000
3½% series due 1980		3,000,000
3½% series due 1985		3,500,000
4½% series due 1985		3,000,000
4½% series due 1985		4,000,000
4½% sinking fund debentures due 1977	\$2,500,000	2,122,000
5½% sinking fund debentures due 1982	\$3,000,000	3,000,000
Cumulative preferred stock (par \$25):		
\$120 dividend series	100,000 shs.	80,000 shs.
\$128 dividend series	100,000 shs.	100,000 shs.
\$124 dividend series	6,000 shs.	60,000 shs.
Junior \$1.44 dividend convertible ser.	160,000 shs.	\$144,825 shs.
Common stock (\$10 par)	\$2,000,000 shs.	\$1,144,684 shs.

*Additional debentures, unlimited as to amount, may be issued subject to certain restrictions set forth in the debenture indenture. Assuming no conversions subsequent to June 30, 1959. \$An additional 10,000 shares are being offered to employees, subject to approval of stockholders. **188,273 shares of common stock, plus such indeterminate number of shares as may be required, were reserved, as of June 30, 1959 for issuance upon conversion of the junior cumulative preferred stock, \$1.44 dividend convertible series.

UNDERWRITERS—The underwriters named below, severally, have

agreed to purchase the number of shares of stock set opposite their respective names:

	Shares		Shares
Blyth & Co., Inc.	21,000	Hemphill, Noyes & Co.	3,500
J. Barth & Co.	2,800	Hill Richards & Co.	2,100
Bateman, Eichler & Co.	2,800	Hooker & Fay	2,100
Blankenship, Gould &		June S. Jones & Co.	1,800
Blakely, Inc.	1,800	Lester, Ryons & Co.	2,800
Brush, Slocumb & Co., Inc.	2,100	Irving Lundborg & Co.	2,100
Camp & Co.	1,800	Mason Brothers	2,800
Campbell & Robbins, Inc.	1,400	Murphy Favre, Inc.	1,400
William J. Collins & Co.	1,800	Newhard, Cook & Co.	1,800
Crowell, Weedon & Co.	2,800	Pacific Northwest Co.	4,200
J. M. Dain & Co., Inc.	1,800	Paine, Webber, Jackson &	
Davis, Skaggs & Co.	1,400	Curtis	3,500
Elworthy & Co.	2,800	Schwabacher & Co.	2,800
First California Co.	3,500	Donald C. Sloan & Co.	1,100
The First Cleveland Corp.	2,100	Stewart, Eubanks, Meyer-	
Foster & Marshall	2,100	son & Co.	1,400
Maxfield H. Friedman	1,400	J. S. Strauss & Co.	2,100
Grande & Co., Inc.	1,400	Sutro & Co.	2,100
Wm. F. Harper & Son &		Wagonseller & Durst, Inc.	2,800
Co	1,400	Walston & Co., Inc.	10,500
Waldo Hemphill & Co.	1,000	Dean Witter & Co.	14,000
		Wulff, Hansen & Co.	1,400
		Zilka, Smither & Co., Inc.	1,300

—V. 190, p. 818.

Western Auto Supply Co.—Sales Up—

Period End. Aug. 31—	1959—Month—	1958—Month—	1959—8 Mos.—	1958—8 Mos.—
Sales	\$24,883,000	\$21,800,000	\$178,516,000	\$145,464,000

—V. 190, p. 1119.

Western Natural Gas Co.—Secondary Offering—A secondary offering of 12,000 shares of common stock (par \$1) was made on Sept. 9 by White, Weld & Co. at \$17.75 per share, with a dealer's discount of 50 cents per share. The unsold portion was withdrawn the following day.—V. 189, p. 2835.

Westinghouse Air Brake Co.—Unit to Expand—

Thomas Meloy, President of Melpar, Inc., a subsidiary, and a leader in research, development and production of electronic equipment for government and industry, signed a \$2,400,000 building contract on Sept. 12 which was awarded to the George A. Fuller Construction Co. of New York to construct a 120,000 square foot, 3-story addition to the Falls Church, Va., headquarters plant. The completion date has been set for September, 1960.

The construction of this new addition, as well as other Melpar owned plants and equipment are completely financed with private capital. Also, no accelerated depreciation of this investment was requested or will be used in the future.—V. 190, p. 1022.

Wey-Do Manufacturing Co., Inc.—Stock Offering Suspended by Securities and Exchange Commission—

In a decision announced Sept. 15, the SEC ordered the permanent suspension of a Regulation A exemption from registration under the Securities Act of 1933 with respect to a public offering of stock by this corporation, because of misleading and inadequate statements in its notification and offering circular.

The company was organized in 1955 to merchandise a preparation claimed to be able to control dandruff and excessive hair loss. Prior to the filing of its notification in August 1957 it had sold stock to about 73 stockholders, of whom 61 resided in New York State and 12 resided in five other states and the District of Columbia. The notification proposed the sale of an additional 1,000 shares at \$50 per share, the offering to be made first to existing stockholders.

According to the Commission's decision, Wey-Do's offering circular is admittedly deficient in that it fails to disclose the amount of expenses of the issuer in connection with the offering, the method by which the securities will be offered, the remuneration of the company's officers and directors, the stock holdings or other interests of directors and officers, the percentage of outstanding securities which will be held by directors, officers and promoters and by the public assuming the entire issue is sold, or the issuer's contingent liability for sales of unregistered stock during the previous year. Furthermore, the offering circular does not contain an adequate statement of the purposes for which the proceeds of the offering will be used or the required financial statements.

Moreover, according to the decision, Wey-Do's notification incorrectly stated that the securities would be offered for sale only in New York State; and, despite a requirement that the offering circular must be given to all persons to whom a written offer or a sale of the securities is made, the notification stated that Wey-Do did not intend to use an offering circular (although one was included as an exhibit to the notification).

Wey-Do requested that it be permitted to withdraw its filing, stating that it no longer wishes to sell any securities and has abandoned its plans to embark on an expanded advertising promotional program. The Commission concluded, however, that Wey-Do had not "demonstrated a responsible attempt in good faith to adhere to the required standards of careful filings," nor were other mitigating circumstances apparent which would warrant granting the withdrawal request.—V. 189, p. 526.

Wisconsin Electric Power Co.—Earnings Increased—

Consolidated net income of this company and its subsidiaries for the 12 months ended June 30, 1959, was \$15,741,193, compared with \$12,458,759 for the preceding 12 months. Net additions and improvements to property and plant during the current period amounted to \$38,427,460, bringing the total of such investment to \$506,497,568.

According to G. W. Van Derzee, Chairman of the Board, consolidated earnings for the current period, after preferred dividends of \$1,203,048, amounted to \$2.59 per share on the 5,608,167 shares of common stock outstanding June 30, 1959. This compares with \$2.21 per share for the 12 months ended the year previously and based on the 5,100,045 shares of common stock outstanding at that time.

Earnings for the second quarter and the first half of 1959 amounted, respectively, to 67 cents and \$1.61 per share. These compare with earnings for 49 cents and \$1.25 per share for the comparable periods of 1958.

Operating revenues for the 12 months ended June 30, 1959, amounted to \$126,723,632 or 9.7% more than for the previous 12 months. Total operating expenses, including provisions for taxes and depreciation, amounted to \$104,679,371 or 7.6% more than for the 12 months ended June 30, 1958.—V. 189, p. 962.

Zapata Off-Shore Co.—Listing in New York—

The Board of Governors of the American Stock Exchange on Sept. 10 approved for original listing 1,020,337 50c par common shares of this company, which was incorporated in 1954, and is engaged in oil and gas drilling operations in the offshore area, principally the Gulf of Mexico off Louisiana and Texas. Most of the company's drilling has been conducted under contract for others, but more recently an increasing amount of drilling has been done for its own account. Zapata intends to increase its interest and activity in exploration for its own account through continued participation in farm-out or similar ventures.—V. 190, p. 718.

Zenith Radio Corp.—New Portable Transistor Radios

The corporation on Sept. 4 announced the Royal 755 and Royal 710, two new, all-transistor portable radios that were designed and built to produce "big-set" power and "big-set" tone in a compact, portable package.

L. C. Truesdell, Executive Vice-President in charge of marketing, said both new receivers have an undistorted power output of 275 milliwatts or "power to spare" in almost all operating conditions. He said that they are creatively engineered to tune distant, hard-to-get stations; to operate on trains, planes, boats and in automobiles where less powerful sets fail, and to provide ample volume, without distortion, which Mr. Truesdell said means they can be heard well above the high noise level outdoors.—V. 190, p. 1119.

STATE AND CITY DEPARTMENT

BOND PROPOSALS AND NEGOTIATIONS

ALABAMA

Choctaw County Board of Education (P. O. Butler), Ala.

Warrant Sale—An issue of \$150,000 capital outlay school warrants was sold to Sterne, Agee & Leach, as 4.20s, and 4s.

Jasper Water Works and Gas Board, Ala.

Bond Offering—Secretary D. M. Christopher announces that the Board will receive sealed bids until 11 a.m. (CST) on Sept. 24 for the purchase of \$600,000 combined utilities revenue bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Legality approved by White, Bradley, Arant, All & Rose, of Birmingham.

ALASKA

Fairbanks, Alaska

Bond Sale—The \$7,500,000 municipal utilities revenue refunding and improvement bonds offered Sept. 10—v. 190, p. 1023—were awarded to a syndicate headed by Blyth & Co., Inc., and B. J. Van Ingen & Co., Inc., at a price of 100.03, a net interest cost of about 4.91%, as follows:

\$1,635,000 6s. Due semi-annually on Jan. and July 1 from 1960 to 1966 inclusive.

1,925,000 5s. Due semi-annually on Jan. and July 1 from 1967 to 1972 inclusive.

3,940,000 4.80s. Due semi-annually on Jan. and July 1 from 1973 to 1981 inclusive.

Other members of the syndicate: John Nuveen & Co.; Merrill Lynch, Pierce, Fenner & Smith; Dean Witter & Co.; Ira Haupt & Co.; Pacific Northwest Co.; J. A. Hogle & Co.; Boettcher & Co.; Stifel, Nicolaus & Co., Inc.; Goodbody & Co.; Andrews & Wells, Inc.; Stranahan, Harris & Co., Inc.; Allison-Williams Co.; Coughlin & Co.; Wm. P. Harper & Son & Co.; Herbert J. Sims & Co., Inc.; Thomas & Co.; John Small & Co.; Lyons & Shafto, Inc.; Rodman & Renshaw; F. Brittain Kennedy & Co.; Townsend, Dabney & Tyson; Arthur L. Wright & Co., Inc.; Kenower, MacArthur & Co.; Granger & Co., and Vincent Newman & Co.

ARIZONA

Arizona State College (P. O. Flagstaff), Ariz.

Bond Sale—The \$475,000 housing revenue bonds offered Sept. 14—v. 190, p. 920—were sold to the Federal Housing and Home Finance Agency, as 2 7/8s, at a price of par.

Gila County, Hayden High School District (P. O. Globe), Ariz.

Bond Offering—Louise G. Rothengatter, Clerk of the Board of Supervisors, will receive sealed bids until 2 p.m. (MST) on Oct. 5 for the purchase of \$20,000 general obligation school bonds, including issues of \$10,000 each. Dated Nov. 1, 1959. Due on June 1, 1970. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

Additional Offering—Sealed bids will be received at the same time for the purchase of \$130,000 general obligation school bonds. Dated Nov. 1, 1959. Due on Dec. 1 from 1960 to 1969 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legal opinion by firm mentioned in the previous item.

Phoenix, Ariz.

Bond Offering—John E. Burke, City Clerk, will receive sealed

bids until 10 a.m. (MST) on Sept. 29 for the purchase of \$2,600,000 street and highway improvement bonds. Dated July 1, 1959. Due on July 1 from 1960 to 1979 inclusive. Bonds due in 1970 and thereafter are callable as of July 1, 1969. Principal and interest (J-J) payable at Valley National Bank, of Phoenix, or the Chase Manhattan Bank, of New York City, or the Harris Trust & Savings Bank, of Chicago. Legality approved by Chapman & Cutler, of Chicago.

Phoenix, Ariz.

Bond Sale—The \$5,500,000 general obligation bonds offered Sept. 15—v. 190, p. 1023—were awarded to a syndicate headed by the Harris Trust & Savings Bank, of Chicago; Chase Manhattan Bank, of New York City, and the First Boston Corporation, at a price of 100.05, a net interest cost of about 4.02%, as follows:

\$3,500,000 sewer system, Second Series bonds, for \$1,050,000 6s, due on July 1 from 1962 to 1967 inclusive; \$175,000 5 1/2s, due on July 1, 1968; \$1,050,000 3.90s, due on July 1 from 1969 to 1974 inclusive; \$700,000 4s, due on July 1 from 1975 to 1978 inclusive; \$350,000 4.10s, due on July 1, 1979 and 1980; and \$175,000 1s, due on July 1, 1981.

1,500,000 park bonds, for \$450,000 6s, due on July 1 from 1962 to 1967 inclusive; \$75,000 5 1/2s, due on July 1, 1968; \$450,000 3.90s, due on July 1 from 1969 to 1974 inclusive; \$300,000 4s, due on July 1 from 1975 to 1978 inclusive; \$150,000 4.10s, due on July 1, 1979 and 1980; and \$75,000 1s, due on July 1, 1981.

500,000 municipal administration building, Second Series bonds, for \$150,000 6s, due on July 1 from 1962 to 1967 inclusive; \$25,000 5 1/2s, due on July 1, 1968; \$150,000 3.90s, due on July 1 from 1969 to 1974 inclusive; \$100,000 4s, due on July 1 from 1975 to 1978 inclusive; \$50,000 4.10s, due on July 1, 1979 and 1980; and \$25,000 1s, due on July 1, 1981.

Other members of the syndicate: Chemical Bank New York Trust Co., of New York; Smith, Barney & Co.; Merrill Lynch, Pierce, Fenner & Smith; F. S. Moseley & Co.; Dick & Merle-Smith; Ira Haupt & Co.; Estabrook & Co.; J. C. Bradford & Co.; First National Bank in Dallas; First Southwest Co.; G. H. Walker & Co.; W. H. Morton & Co., Inc.; the City National Bank & Trust Co., of Kansas City; Kenower, MacArthur & Co.; Rauscher, Pierce & Co., Inc.; Nongard, Showers & Murray, Inc.; Magnus & Co.; Wagenseller & Durst, Inc., and Lucas, Eisen & Waeckerle.

Yavapai County, Seligman School District No. 40 (P. O. Prescott), Arizona

Bond Offering—Dorothy B. Manton, Clerk of Board of Supervisors, will receive sealed bids until 3 p.m. (MST) on Oct. 5 for the purchase of \$103,000 school improvement bonds. Dated Nov. 1, 1959. Due on June 1 from 1961 to 1971 inclusive. Principal and interest (J-D) payable at the County Treasurer's office. Legality approved by Gust, Rosenfeld, Divilbess & Robinette, of Phoenix.

CALIFORNIA

Alexander Valley Union Sch. Dist., Sonoma County, Calif.

Bond Offering—Eugene D. Williams, County Clerk, will receive sealed bids at his office in Santa Rosa until 2:30 p.m. (PST) on Sept. 29 for the purchase of \$10,000 general obligation school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1962 inclusive. Principal and interest payable at the County Treasurer's office.

Anaheim School District, Orange County, Calif.

Bond Offering—L. B. Wallace, County Clerk, will receive sealed bids at his office in Santa Ana until 11 a.m. (PST) on Sept. 29 for the purchase of \$900,000 general obligation school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1984 inclusive. Principal and interest (A-O) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Carmenita School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 6 for the purchase of \$200,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Chula Vista City School District, San Diego County, Calif.

Bond Offering—R. B. James, County Clerk, will receive sealed bids at his office in San Diego until 10:30 a.m. (PST) on Sept. 29 for the purchase of \$392,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1964 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Claremont Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 6 for the purchase of \$54,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1984 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Foothill Junior College District, Santa Clara County, Calif.

Bond Offering—Richard Olson, Clerk of Board of Supervisors, will receive sealed bids at his office in San Jose until 11 a.m. (PST) on Sept. 21 for the purchase of \$1,000,000 general obligation school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the First Western Bank & Trust Company, in San Francisco and Los Angeles, or at the principal office of the co-paying agents of said bank in New York City or Chicago. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Glen Avon Sch. Dist., Riverside County, Calif.

Bond Offering—G. A. Pequignat, County Clerk, will receive sealed bids at his office in Riverside until 11 a.m. (PST) on Oct. 5 for the purchase of \$60,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1977 inclusive. Principal and

interest (M-N) payable at the County Treasurer's office. Legality approved by O'Melveny & Myers, of Los Angeles.

Hueneme School District, Ventura County, Calif.

Bond Offering—Robert L. Hamm, County Clerk, will receive sealed bids at his office in Ventura until 11 a.m. (PST) on Oct. 6 for the purchase of \$10,000 school bonds. Dated Nov. 15, 1959. Due on Nov. 15, 1960. Principal and interest (M-N) payable at the County Treasurer's office.

Jefferson Elementary School Dist., San Mateo County, Calif.

Bond Offering—John A. Bruning, County Clerk, will receive sealed bids at his office in Redwood City until 10 a.m. (PST) on Oct. 6 for the purchase of \$515,000 school bonds, as follows:

\$152,000 Series H bonds. Due on Oct. 1 from 1960 to 1967 inclusive.

363,000 Series A bonds. Due on Oct. 1 from 1967 to 1984 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the County Treasurer's office.

Little Lake City School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 6 for the purchase of \$240,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1983 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Madera County Water District (P. O. Madera), Calif.

Bond Offering—Erma E. Chevront, Clerk of Board of Supervisors, will receive sealed bids until 2 p.m. (PST) on Sept. 22 for the purchase of \$76,000 general obligation water bonds. Dated Nov. 15, 1959. Due on Nov. 15 from 1963 to 1981 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Mountain View, Calif.

Bond Sale—An issue of \$1,197,000 Parking District revenue bonds was sold to a group composed of Taylor & Co.; J. B. Hanauer & Co.; First California Co.; Boettcher & Co.; Allison-Williams Co., and Juran & Moody, Inc., at a price of par, a net interest cost of about 5.72%, as follows:

\$357,000 5 1/4s. Due on July 2 from 1960 to 1975 inclusive.

840,000 5 1/2s. Due on July 2 from 1976 to 1988 inclusive.

Dated Sept. 1, 1959. Interest J-J.

Novato Unified School District, Marin County, Calif.

Bond Sale—The \$141,000 school bonds offered Sept. 8—v. 190, p. 920—were awarded to the Bank of America National Trust & Savings Association, of San Francisco.

Orange County (P. O. Santa Ana), California

Bond Sale—The \$5,325,000 general obligation county bonds offered Sept. 15—v. 190, p. 1120—were awarded to a syndicate headed by the Bank of America National Trust & Savings Association, of San Francisco, at a price of 100.05, a net interest cost of about 4.06%, as follows:

\$1,540,000 6s. Due on July 1 from 1960 to 1970 inclusive.

3,500,000 4 1/4s. Due on July 1 from 1971 to 1995 inclusive.

285,000 1s. Due on July 1, 1996 and 1997.

Palos Verdes School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PST) on Oct. 6 for the purchase of \$467,000 school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1982 inclusive. Principal and interest (M-N) payable at the County Treasurer's office.

Placer Joint Union High School District, Placer County, Calif.

Bond Sale—The \$200,000 school bonds offered Sept. 8—v. 190, p. 920—were awarded to a group headed by the Bank of America National Trust & Savings Association, of San Francisco.

Plainfield Union School District, Yolo County, Calif.

Bond Sale—The \$70,000 school building bonds offered Sept. 15—v. 190, p. 1023—were awarded to Dean Witter & Co.

Rio Vista School District, Solano County, Calif.

Bond Sale—An issue of \$400,000 building bonds was sold to the Bank of America National Trust & Savings Association, of San Francisco, as follows:

\$90,000 5s. Due on Sept. 15 from 1960 to 1962 inclusive.

185,000 3 3/4s. Due on Sept. 15 from 1963 to 1969 inclusive.

125,000 4s. Due on Sept. 15 from 1970 to 1974 inclusive.

Dated Sept. 15, 1959. Principal and interest (M-S) payable at the County Treasurer's office. Legality approved by Orrick, Dahlquist, Herrington & Sutcliffe, of San Francisco.

Torrance Unified School District, Los Angeles County, Calif.

Bond Offering—Harold J. Ostly, County Clerk, will receive sealed bids at his office in Los Angeles until 9 a.m. (PDST) on Oct. 6 for the purchase of \$2,000,000 school building bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office, or at any of the fiscal agencies of the County in New York City or Chicago.

Vista Unified School District, San Diego County, Calif.

Offering Postponed—The offering of \$347,000 school bonds scheduled for Sept. 15—v. 190, p. 1023—has been postponed indefinitely.

DELAWARE

Rehoboth Beach, Del.

Bond Offering—Dr. Harry G. Ricker, Jr., Secretary of the Commissioners, will receive sealed bids until 7:30 p.m. (EDST) on Sept. 26 for the purchase of \$309,000 sanitary sewer system general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1981 inclusive. Bonds due after Oct. 1, 1968 are callable, in whole or in part, on April 1, 1969, or on any subsequent interest payment date. Principal and interest (A-O) payable at the Farmers Bank of the State of Delaware, in Rehoboth Beach. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

FLORIDA

Bradenton, Florida

Bond Sale—The \$350,000 franchise tax auditorium bonds offered Sept. 11—v. 190, p. 820—were awarded to a group composed of B. J. Van Ingen & Co.; J. Herbert Evans & Co., and Adams, Sloan & Co., Inc., at a

price of 98.50, a net interest cost of about 4.50%, as follows:

\$93,000 4s. Due on Sept. 1 from 1961 to 1967 inclusive.
90,000 4½s. Due on Sept. 1 from 1968 to 1972 inclusive.
167,000 4½s. Due on Sept. 1 from 1973 to 1979 inclusive.

Clearwater, Florida

Certificate Sale—The \$3,890,000 certificates offered Sept. 15—v. 190, p. 920—were awarded to a syndicate headed by Kidder, Peabody & Co., as follows:

\$3,260,000 utilities tax improvement certificates, at a price of 97.02, a net interest cost of about 4.36%, for \$885,000 4s, due on Dec. 1 from 1962 to 1972 inclusive; \$205,000 4.20s, due on Dec. 1, 1973 and 1974; and \$2,170,000 4½s, due on Dec. 1 from 1975 to 1989 inclusive.

630,000 utility revenue bonds, at a price of 97.00, a net interest cost of about 4.41%, for \$100,000 4½s, due on Aug. 1 from 1961 to 1976 inclusive; and \$530,000 4.30s, due on Aug. 1 from 1977 to 1989 inclusive.

Additional Sale—The \$575,000 municipal parking revenue bonds offered at the same time were awarded to John Nuveen & Co., and Leedy, Wheeler & Alleman, Inc., jointly, at a price of 97.06, a net interest cost of about 4.99%, as follows:

\$30,000 \$4.30s. Due on Sept. 1 from 1962 to 1965 inclusive.
75,000 4½s. Due on Sept. 1 from 1966 to 1970 inclusive.
75,000 4¾s. Due on Sept. 1 from 1971 to 1974 inclusive.
80,000 4.80s. Due on Sept. 1 from 1975 to 1978 inclusive.
315,000 4.90s. Due on Sept. 1 from 1979 to 1989 inclusive.

Other members of the Kidder, Peabody & Co. syndicate: R. W. Pressprich & Co.; First of Michigan Corporation; Goodbody & Co.; W. H. Morton & Co., Inc.; Wood, Struthers & Co.; Townsend, Dabney & Tyson; G. H. Walker & Co.; McCormick & Co.; Harkness & Hill, Inc.; The Crummer Company, and Oscar E. Dooly & Co.

Tallahassee, Fla.

Bond Sale—The \$1,100,000 municipal airport revenue bonds offered Sept. 16—v. 190, p. 920—were awarded to a group composed of John Nuveen & Co., Leedy, Wheeler & Alleman, and Clement A. Evans & Co., at a price of 95.05, a net interest cost of about 4.95%, as follows:

\$190,000 3½s. Due on Sept. 1 from 1961 to 1963 inclusive.
210,000 4s. Due on Sept. 1 from 1964 to 1966 inclusive.
280,000 4½s. Due on Sept. 1 from 1967 to 1970 inclusive.
420,000 4.60s. Due on Sept. 1 from 1971 to 1976 inclusive.

Tampa, Fla.

Bond Offering—H. L. Pelhank, City Comptroller, will receive sealed bids until 11 a.m. (EST) on Sept. 29 for the purchase of \$935,000 parking facilities revenue bonds, Series A. Dated April 1, 1959. Due on Oct. 1 from 1961 to 1988 inclusive. Callable as of Oct. 1, 1969. Principal and interest (A-O) payable at the Chase Manhattan Bank, New York City. Legality approved by Mitchell, Pershing, Shetterly & Mitchell, of New York City.

GEORGIA

Atlanta, Georgia

Offering Postponed—The offering of \$12,510,000 3¼% various purpose bonds scheduled for Sept. 15—v. 190, p. 1024—has been postponed indefinitely due to unfavorable market conditions.

ILLINOIS

DeKalb and Kane Counties Community School District No. 427 (P. O. Sycamore), Ill.

Bond Sale—An issue of \$125,000 school building bonds was sold to the Continental Illi-

nois National Bank & Trust Co., of Chicago, at a price of 100.16, a net interest cost of about 3.81%, as follows:

\$65,000 4s. Due on June 1 from 1960 to 1969 inclusive.
60,000 3¾s. Due on June 1 from 1970 to 1972 inclusive.

Dated Oct. 1, 1959. Interest J-D. Legality approved by Chapman & Cutler, of Chicago.

Lake County Consolidated School District No. 120 (P. O. Libertyville), Ill.

Bond Offering—Sealed bids will be received until 8 p.m. (CDST) on Sept. 29 for the purchase of \$3,200,000 school building bonds. Dated Nov. 1, 1959. Due on Jan. 1 from 1961 to 1974 inclusive.

Mercer and Henderson Counties Community Unit School District No. 201 (P. O. Aledo), Ill.

Bond Sale—The \$200,000 Working Cash Fund bonds offered Sept. 8—v. 190, p. 1024—were awarded to the Northern Trust Company, of Chicago, as 3½s, at a price of 100.07, a basis of about 3.47%.

University of Illinois (P. O. Urbana), Ill.

Offering Postponed—The offering of housing revenue bonds totaling \$6,900,000 originally scheduled for Sept. 15—v. 190, p. 920—has been postponed until Sept. 29, 1959.

INDIANA

Anderson School City, Ind.

Bond Sale—The \$900,000 school improvement bonds offered Sept. 10—v. 190, p. 1024—were awarded to the Continental Illinois National Bank & Trust Company, of Chicago, and John Nuveen & Co., jointly, as 3½s, at a price of 100.36, a basis of about 3.56%.

Clay Twp. (P. O. Carmel), Ind.
Bond Offering—Day Stuckey, Township Trustee, will receive sealed bids until 1:30 p.m. (CST) on Sept. 29 for the purchase of \$120,000 school aid bonds. Dated Sept. 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1970. Principal and interest payable at the Union State Bank, of Carmel. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Clay Twp., Metropolitan Sch. Dist. (P. O. Carmel), Ind.

Bond Offering—Jack R. Shore, Secretary of Board of Education, will receive sealed bids until 1:30 p.m. (CST) on Sept. 29 for the purchase of \$120,000 school building bonds. Dated Sept. 1, 1959. Due semi-annually from July 1, 1960 to Jan. 1, 1970. Principal and interest payable at the Union State Bank, of Carmel. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

Indianapolis, Ind.

Bond Sale—The \$1,500,000 building revenue bonds offered Sept. 16—v. 190, p. 1121—were awarded to the Indianapolis Bond & Share Corp., and Merrill Lynch, Pierce, Fenner & Smith, as 4s, at a price of 100.52, a basis of about 3.92%.

Indianapolis-Marion County Bldg. Authority (P. O. Indianapolis), Indiana

Bond Offering—Secretary Maynard R. Hokanson announces that the Authority will receive sealed bids at the Merchants National Bank & Trust Company of Indianapolis, 11 South Meridian Street, Indianapolis, until 10 a.m. (CST) on Sept. 29 for the purchase of \$32,000,000 governmental building bonds. Dated Oct. 1, 1959. Due on Jan. 1 from 1963 to 1999 inclusive. Bonds due on or after Jan. 1, 1970, are redeemable, in whole or in part, on July 1, 1969, or any interest payment date thereafter. Principal and interest (J-J) payable at the Merchants National Bank & Trust Company of Indianapolis, or at the option of the holder, at a bank in Chicago or New York City, as specified by the purchaser in his bid. Legality

approved by Ross, McCord, Ice & Miller, of Indianapolis.

Lost Creek School Building Corp. (P. O. 6835 Wabash Avenue, Terre Haute), Ind.

Bond Offering—James Rockwood, President, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$600,000 first mortgage revenue bonds. Dated Sept. 1, 1959. Due on July 1 from 1962 to 1979 inclusive. Principal and interest (J-J) payable at the Merchants National Bank of Terre Haute. Legality approved by Ross, McCord, Ice & Miller, of Indianapolis.

State Teacher College Board (P. O. Terre Haute), Ind.

Bond Sale—The \$586,000 student union revenue bonds offered Sept. 11—v. 190, p. 820—were sold to the Federal Housing and Home Finance Agency, as 2½s, at a price of par.

Tipton-Cicero Twp. Schools Corp. (P. O. Tipton), Ind.

Bond Not Sold—The \$196,000 school building bonds scheduled for Aug. 20—v. 190, p. 720—were not sold.

Zionsville, Ind.

Offering Postponed—The offering of \$412,000 sewage works revenue bonds scheduled for Sept. 10—v. 190, p. 1024—has been postponed indefinitely.

IOWA

College Community School District (P. O. Fairfax), Iowa

Bond Sale—An issue of \$340,000 school building bonds was sold to Carleton D. Beh Company.

Fort Dodge, Iowa

Bond Offering—Robert H. Clelland, City Clerk, will receive sealed and oral bids at 2 p.m. (CST) on Sept. 29 for the purchase of \$150,000 street improvement bonds. Dated Oct. 1, 1959. Due on Nov. 1 from 1961 to 1970 inclusive. Legality approved by Chapman & Cutler, of Chicago.

Indianola, Iowa

Bond Sale—The \$110,000 Liberty Memorial bonds offered Sept. 9—v. 190, p. 1024—were awarded to the Peoples Trust & Savings Bank, of Indianola, and the Iowa-Des Moines National Bank, of Des Moines, jointly.

Lone Tree Community Sch. Dist. Iowa

Bond Sale—An issue of \$329,000 school building bonds was sold to the White-Phillips Co.

LOUISIANA

Allen Parish School District No. 25 (P. O. Oberlin), La.

Bonds Not Sold—No bids were submitted for the \$590,000 school building bonds offered Sept. 15.

Lake Arthur, La.

Bond Offering—Marion Hanks, Town Clerk, will receive sealed bids until 11 a.m. (CST) on Oct. 15 for the purchase of \$26,000 public improvement bonds. Dated Dec. 1 from 1961 to 1979 inclusive. Interest J-D. Legality approved by Foley, Cox & Judell, of New Orleans.

Plaquemine, La.

Bond Offering—Harry K. Gallagher, Town Clerk, will receive sealed bids until 8 p.m. (CST) on Oct. 22 for the purchase of \$1,000,000 water, sewer and electric revenue bonds. Dated Nov. 1, 1959. Principal and interest payable at a bank or banks designated by the successful bidder. Legality approved by Chapman & Cutler, of Chicago, and Benton & Mcseley, of Baton Rouge.

MAINE

Portland, Maine

Bond Offering—George H. Anderson, Director of Finance, will receive sealed bids until noon (EDST) on Sept. 23 for the purchase of \$2,050,000 permanent improvement bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Principal and in-

terest (A-O) payable at the First Portland National Bank, in Portland. Legality approved by Ropes, Gray, Best, Coolidge & Rugg, of Boston.

MARYLAND

Cumberland, Md.

Bond Sale—The \$300,000 Cumberland Thruway bonds offered Sept. 15—v. 190, p. 1025—were awarded to Alex. Brown & Sons, and John C. Legg & Co., jointly, as 4s, at a price of 100.05, a basis of about 3.99%.

Prince George's County (P. O. Upper Marlboro), Md.

Bond Offering—Herbert W. Reichelt, President of the Board of County Commissioners, will receive sealed bids until 11 a.m. (EDST) on Sept. 29 for the purchase of \$6,000,000 bonds, as follows:

\$5,200,000 public school bonds. Due on Oct. 1 from 1960 to 1984 inclusive.
800,000 public building bonds. Due on Oct. 1 from 1960 to 1984 inclusive.

The bonds are dated Oct. 1, 1959. Principal and interest (A-O) payable at the Suburban Trust Co., Hyattsville. Legality approved by Clark, Smith & Prendergast, of Baltimore.

MASSACHUSETTS

Chicopee, Mass.

Bond Sale—The \$100,000 Williamsett Fire Station bonds offered Sept. 17—v. 190, p. 1121—were awarded to C. J. Devine & Co., as 3.40s, at a price of 100.02, a basis of about 3.39%.

Dedham, Mass.

Bond Sale—The \$142,000 sewer and street bonds offered Sept. 16—v. 190, p. 1121—were awarded to Bache & Co., as 3.40s, at a price of 100.02, a basis of about 3.39%.

Massachusetts Turnpike Authority, Massachusetts

Revenues Reported at New High in August—The Authority reports total revenues of \$1,578,659 for August, 1959, compared with \$1,400,137 in the comparable month a year ago. This is the second successive month that a new all time high has been attained, the report said. Operating expenses and maintenance were down to \$236,574 from \$308,669 a year ago.

Balance available for interest charges amounted to \$1,342,084, compared to \$1,091,468 last year, an increase of 22.9%. Monthly interest charges are \$657,250.

Commercial vehicle revenue in August increased 25.7% and passenger vehicle revenue was up 8.7%.

For the first eight calendar months of 1959 net earnings, available for interest charges, were \$5,990,989, an increase of \$1,527,996, or 34.2% over the comparable period in 1958.

As a result of continuing month-to-month improvement in net revenues, operations are now equal to 109.65% of interest charges on the funded debt for the last 12 months, the Authority said.

Rehoboth, Mass.

Bond Offering—William C. Francis, Town Treasurer, will receive sealed bids at the Second Bank-State Street Trust Co., Municipal Dept., 111 Franklin St., Boston, until 11 a.m. (EDST) on Sept. 22 for the purchase of \$218,000 school project bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1979 inclusive. Principal and interest payable at the above-mentioned Bank. Legality approved by Storey, Thorndike, Palmer & Dodge, of Boston.

Wakefield, Mass.

Bond Sale—The \$1,975,000 school project loan bonds offered Sept. 15—v. 190, p. 921—were awarded to a group composed of the Bankers Trust Company, of New York City; Harris Trust & Savings Bank, of Chicago; White,

Weld & Co.; Rockland-Atlas National Bank, of Boston, and the American Securities Corp., as 4s, at a price of 100.10, a basis of about 3.99%.

MICHIGAN

Addison Community Sch. District, Michigan

Note Offering—James T. Corden, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 24 for the purchase of \$60,000 tax anticipation notes. Dated Sept. 15, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Berkeley School District, Mich.

Bond Offering—Wanda M. Parry, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 29 for the purchase of \$900,000 building and site bonds. Dated Sept. 1, 1959. Due on Jan. 1 from 1960 to 1985 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Dickinson, Wright, Davis, McKean & Cudlip, of Detroit.

Big Rapids, Mich.

Bond Sale—The \$180,000 water supply system revenue bonds offered Sept. 15—v. 190, p. 1025—were awarded to Kenower, MacArthur & Co.

Chelsea, Mich.

Bond Sale—The \$175,000 water system bonds offered Sept. 10—v. 190, p. 1025—were awarded to Kenower, MacArthur & Co., at a price of 100.06, a net interest cost of about 4.64%, as follows:

\$50,000 5s. Due on Oct. 1 from 1960 to 1969 inclusive.
35,000 4½s. Due on Oct. 1 from 1970 to 1973 inclusive.
90,000 4¾s. Due on Oct. 1 from 1974 to 1982 inclusive.

Clarkson Community School Dist., Michigan

Bond Sale—The \$1,500,000 building and site bonds offered Sept. 10—v. 190, p. 921—were awarded to a syndicate composed of the First of Michigan Corp., John Nuveen & Co., Harriman Ripley & Co., Inc., Braun, Bosworth & Co., Inc., Barcus, Kindred & Co., Kenower, MacArthur & Co., Commerce Trust Co., of Kansas City, Goodbody & Co., M. B. Vick & Co., Charles Parcells & Co., Martin & Co., and Allan Blair & Co., as 4½s, at a price of 100.08, a basis of about 4.86%.

Dearborn, Mich.

Bond Sale—The \$1,700,000 general obligation sewer bonds offered Sept. 15—v. 190, p. 1025—were awarded to a group headed by the First National Bank of Chicago, at a price of 100.02, a net interest cost of about 4.27%, as follows:

\$260,000 5s. Due on July 1 from 1961 to 1965 inclusive.
1,440,000 4½s. Due on July 1 from 1966 to 1989 inclusive.

Others in the account: Bankers Trust Co., and Morgan Guaranty Trust Co., both of New York, Philadelphia National Bank, of Philadelphia, and Wood, Struthers & Co.

Delta County Building Authority (P. O. Escanaba), Mich.

Bond Offering—John H. Fawcett, Secretary of the Commission, will receive sealed bids until 7 p.m. (EST) on Oct. 5 for the purchase of \$680,000 building revenue bonds. Dated Aug. 1, 1959. Due on July 1 from 1962 to 1989 inclusive. Principal and interest (J-J) payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Detroit, Mich.

Bond Offering—Henry P. Dowling, City Controller, will receive sealed bids until 10 a.m. (EST) on Sept. 29 for the pur-

chase of \$9,150,000 bonds, as follows:

\$4,000,000 public sewer bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1962 to 1984 inclusive. Interest A-O.

2,750,000 Motor Vehicle Highway Fund bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1969 inclusive. Interest A-O.

2,000,000 public library bonds. Dated Sept. 15, 1959. Due on Sept. 15 from 1962 to 1984 inclusive. Interest M-S.

400,000 rehabilitation bonds. Dated June 15, 1959. Due on June 15 from 1961 to 1974 inclusive. Interest J-D.

Payable at the current official bank of the city in New York City, Chicago or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Additional Offering—The above official also will receive sealed bids at the same time for the purchase of \$6,775,000 bonds, as follows:

\$5,875,000 general public improvement bonds. Due on Oct. 15 from 1962 to 1984 inclusive.

900,000 public utility lighting bonds. Due on Oct. 15 from 1962 to 1979 inclusive.

Dated Oct. 15, 1959. Principal and interest (A-O) payable at the current official bank of the city in New York City, Chicago, or Detroit. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Fenton Area Public School District (P. O. Fenton), Mich.

Bond Sale—The \$1,200,000 school site and building bonds offered Sept. 15 were awarded to a group composed of Halsey, Stuart & Co., Inc., Harriman Ripley & Co., Inc., H. V. Sattley & Co., Inc., Charles Parcells & Co., and Shearson, Hammill & Co., at a price of 100.004, a net interest cost of about 4.69%, as follows:

\$155,000 5s. Due on July 1 from 1960 to 1966 inclusive.

645,000 4½s. Due on July 1 from 1967 to 1982 inclusive.

400,000 4½s. Due on July 1 from 1983 to 1988 inclusive.

Forest Hills Public School District (P. O. 4368 Heather Lane, S. E., Grand Rapids), Mich.

Note Offering—Jack D. Baines, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$65,837.48 tax anticipation notes. Dated Sept. 9, 1959. Due on March 31, 1960.

Godwin Heights School District (P. O. 3540 S. Division Ave., Grand Rapids), Mich.

Note Offering—George E. Calkin, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$250,000 tax anticipation notes. Dated Sept. 15, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Grand Haven, Mich.

Bond Sale—The \$4,950,000 electric utility revenue bonds offered Sept. 16 were awarded to a syndicate headed by Halsey, Stuart & Co., Inc., John Nuveen & Co., and First of Michigan Corp., at a price of 100.02, a net interest cost of about 4.34%, as follows:

\$1,600,000 4½s. Due on July 1 from 1962 to 1969 inclusive.

1,800,000 4½s. Due on July 1 from 1970 to 1975 inclusive.

1,550,000 4½s. Due on July 1 from 1976 to 1979 inclusive.

Others in the syndicate: Goldman, Sachs & Co., Eastman Dillon, Union Securities & Co., A. C. Allyn & Co., Inc., Braun, Bosworth & Co., Inc., Hornblower & Weeks, American Securities Corp., William Blair & Co., R. S. Dickson & Co., Inc., Stranahan, Harris & Co., Inc., Field, Richards & Co., Barcus, Kindred & Co.

Kenower, MacArthur & Co., Watling, Lerchen & Co., Mullaney, Wells & Co., Rodman & Renshaw, Shannon & Co., Wallace, Geruldsen & Co., Allan Blair & Co., Burns, Corbett & Pickard, Inc., Juran & Moody, Inc. and Martin & Co.

Grand Haven Twp. School District No. 57 (P. O. Comstock Street, Rural Route No. 1, Grand Haven), Michigan

Bond Sale—The \$150,000 school building bonds offered Sept. 9—v. 190, p. 921—were awarded to Kenower, MacArthur & Co., and Paine, Webber, Jackson & Curtis, jointly, at a price of par, a net interest cost of about 4.25%, as follows:

\$32,000 5s. Due on Sept. 1 from 1960 to 1964 inclusive.

93,000 4½s. Due on Sept. 1 from 1965 to 1974 inclusive.

12,000 3¾s. Due on Sept. 1, 1975.

13,000 3¾s. Due on Sept. 1, 1976.

Grass Lake Community Sch. Dist., Michigan

Note Sale—The \$35,000 tax anticipation notes offered Sept. 14—v. 190, p. 1122—were awarded to the National Bank, of Jackson, at 3.60%.

Hartland Consolidated Sch. Dist., Michigan

Note Offering—John Beeken, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 28 for the purchase of \$45,000 tax anticipation notes. Dated Sept. 1, 1959. Due on March 15, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Hastings Public School District B-1, Mich.

Note Offering—H. A. Frost, Secretary of Board of Education, will receive sealed bids until 4 p.m. (EST) on Sept. 21 for the purchase of \$75,000 tax anticipation notes. Dated Sept. 20, 1959. Due on Dec. 30, 1959.

Jefferson Consol. School District (P. O. 5102 North Stoney Creek Road, Monroe), Mich.

Note Offering—John S. McNair, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$95,000 tax anticipation notes. Dated Sept. 15, 1959. Due on June 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Laingsburg School District, Mich.

Note Sale—The \$22,200 tax anticipation notes offered Sept. 3—v. 190, p. 922—were awarded to Kenower, MacArthur & Company.

Lakeview Community Sch. District, Michigan

Note Sale—An issue of \$40,000 notes was sold to the Citizens Commercial & Savings Bank, of Flint, at 4.00%.

Dated Sept. 15, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Mackinac City, Mich.

Bond Sale—The \$100,000 water supply system revenue bonds offered Sept. 14—v. 190, p. 922—were awarded to Kenower, MacArthur & Co.

Manchester Public School District, Michigan

Note Offering—Laurin F. Leeson, Secretary of Board of Education, will receive sealed bids until 8 p.m. (EST) on Sept. 23 for the purchase of \$27,500 tax anticipation notes. Dated Sept. 15, 1959. Due on April 1, 1960. Principal and interest payable at a bank or trust company designated by the purchaser. Legality approved by Miller, Canfield, Paddock & Stone, of Detroit.

Murine City Community Sch. Dist., Michigan

Note Offering—James T. Corden, Secretary of Board of

Education, will receive sealed bids until 7:30 p.m. (EST) on Sept. 23 for the purchase of \$74,900 tax anticipation notes. Dated Aug. 31, 1959. Due on June 30, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Marshall, Mich.

Bond Sale—The \$84,000 motor vehicle highway bonds offered Sept. 14—v. 190, p. 922—were awarded to Stranahan, Harris & Co., Inc.

North Huron School District (P. O. Kindé), Mich.

Note Offering—Arden E. Harper, Superintendent of Schools, will receive sealed bids until 4 p.m. (EST) on Sept. 21 for the purchase of \$30,000 tax anticipation notes. Principal and interest payable at a place agreed upon with the purchaser.

Onsted Community School Dist., Michigan

Bond Sale—The \$350,000 school building bonds offered Sept. 15—v. 190, p. 1122—were awarded to a group composed of First of Michigan Corporation, Stranahan, Harris & Co., Inc., Barcus, Kindred & Co., Kenower, MacArthur & Co., H. V. Sattley & Co., Inc., and Goodbody & Co., at a price of 100.0002, a net interest cost of about 4.83%, as follows:

\$65,000 5s. Due on April 1 from 1960 to 1964 inclusive.

85,000 4½s. Due on April 1 from 1965 to 1969 inclusive.

115,000 5s. Due on April 1 from 1970 to 1974 inclusive.

55,000 4½s. Due on April 1, 1975 and 1976.

30,000 4½s. Due on April 1, 1977.

Plymouth Community School Dist., Michigan

Note Offering—Russell L. Isbister, Superintendent of Schools, will receive sealed bids until 8 p.m. (EST) on Sept. 21 for the purchase of \$500,000 tax anticipation notes. Dated Sept. 15, 1959. Due on April 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Portage Twp. Sch. District (P. O. Portage), Mich.

Note Sale—The \$200,000 tax anticipation notes offered Sept. 14—v. 190, p. 1122—were awarded to the Industrial State Bank, and the American National Bank & Trust Co., both of Kalamazoo, jointly, at 4.00%.

Pottersville Public School District, Michigan

Note Offering—Huber Haag, Secretary of Municipal Finance Commission, will receive sealed bids until 8 p.m. (EST) on Sept. 22 for the purchase of \$16,500 tax anticipation notes. Dated Sept. 9, 1959. Due on Feb. 28, 1960. Principal and interest payable at a place agreed upon with the purchaser.

River Rouge School District, Mich.

Note Offering—Bernard E. Lozon, Secretary of Board of Education, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$150,000 tax anticipation notes. Dated Sept. 1, 1959. Due on March 1, 1960. Principal and interest payable at a place agreed upon with the purchaser.

Springfield, Mich.

Bond Sale—The \$123,000 motor vehicle highway fund bonds offered Sept. 14—v. 190, p. 1025—were awarded to Walter J. Wade, Inc., as 4½s, at a price of 100.005, a basis of about 4.37%.

Ypsilanti Township (P. O. Ypsilanti), Mich.

Bond Sale—The \$25,000 sanitary sewer and water main bonds offered Sept. 15—v. 190, p. 1025—were awarded to Kenower, MacArthur & Co., as 4½s, at a price of 100.04, a basis of about 4.49%.

MINNESOTA

Brooklyn Park (P. O. Minneapolis), Minnesota

Bond Sale—The \$100,000 fire fighting, building and equipment bonds offered Aug. 19—v. 190, p. 613—were awarded to Kalman & Co., Inc.

Buhl-Kinney Indep. School District No. 694 (P. O. Buhl), Minn.

Bond Sale—The \$150,000 general obligation school building bonds offered Sept. 10—v. 190, p. 1025—were awarded to J. M. Dain & Co., Inc.

Cambridge Indep. School District No. 911, Minn.

Bonds Not Sold—All bids received for the \$250,000 general obligation school building bonds offered Sept. 9—v. 190, p. 1025—were rejected.

Golden Valley, Minn.

Bond Sale—The \$825,000 general improvement bonds offered Sept. 15—v. 190, p. 1025—were awarded to a group headed by Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.51%, as follows:

\$320,000 4s. Due on Feb. 1 from 1961 to 1967 inclusive.

200,000 4½s. Due on Feb. 1 from 1968 to 1972 inclusive.

110,000 4.40s. Due on Feb. 1 from 1973 to 1975 inclusive.

195,000 4½s. Due on Feb. 1 from 1976 to 1980 inclusive.

The bonds bear additional interest of 1½% from Nov. 1, 1959 to Feb. 1, 1961 inclusive.

Others in the account: Allison-Williams Co., J. M. Dain & Co., Inc., Northwestern National Bank of Minneapolis, Mannheim-Egan, Inc., Caldwell, Phillips Co., Shaughnessy & Co., Inc., Harold E. Wood & Co., and Woodard-Elwood & Co.

Hanska, Minn.

Bond Offering—J. Arnold Ouren, Village Clerk, will receive sealed bids until 8 p.m. (CDST) on Oct. 1 for the purchase of \$10,000 street lighting bonds. Dated Oct. 1, 1959. Due on April 1 from 1962 to 1969 inclusive. Principal and interest (A-O) payable at the State Bank of Hanska. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Le Center Indep. School District No. 392, Minn.

Bond Sale—The \$675,000 general obligation school building bonds offered Sept. 14—v. 190, p. 822—were awarded to a group composed of Piper, Jaffray & Hopwood; Allison-Williams Co.; J. M. Dain & Co., Inc.; Northwestern National Bank, of Minneapolis, and Caldwell, Phillips Co., at a price of par, a net interest cost of about 4.44%, as follows:

\$115,000 4.20s. Due on April 1 from 1962 to 1969 inclusive.

80,000 4.20s. Due on April 1 from 1970 to 1973 inclusive.

225,000 4.30s. Due on April 1 from 1974 to 1982 inclusive.

255,000 4.40s. Due on April 1 from 1983 to 1989 inclusive.

In addition the entire issue will carry an extra 1½% interest from Nov. 1, 1959 to April 1, 1961.

St. Paul, Minn.

Bond Offering—Joseph J. Mitchell, City Comptroller, will receive sealed bids until 10 a.m. (CST) on Sept. 30 for the purchase of \$3,555,000 general obligation bonds, as follows:

\$3,500,000 water works bonds. Due on Sept. 1 from 1961 to 1989 inclusive.

55,000 joint hospital facilities bonds. Due on Sept. 1 from 1962 to 1989 inclusive.

Dated Sept. 1, 1959. Principal and interest (M-S) payable at the office of the Commissioners of Finance, or at the fiscal agency of the City in St. Paul or New York City. Legality approved by Wood, King & Dawson, of New York City.

Additional Offering—The above official also will receive sealed

bids at the same time for the purchase of \$150,000 sewage disposal system bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1989 inclusive. Principal and interest (M-S) payable at the office of the Commissioner of Finance, or at the fiscal agency of the City in St. Paul or New York City. Legality approved by Chapman & Cutler, of Chicago.

Sauk Rapids, Minn.

Bond Offering—Norbert Hollenhorst, Village Clerk, will receive sealed bids until 3 p.m. (CDST) on Oct. 5 for the purchase of \$40,000 general obligation bonds. Dated Oct. 1, 1959. Due on April 1 from 1962 to 1971 inclusive. Principal and interest (A-O) payable at a place to be designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Sauk Rapids Indep. School District No. 47, Minn.

Bond Offering—Rudolph Nelson, District Clerk, will receive sealed bids until 7 p.m. (CST) on Sept. 23 for the purchase of \$450,000 general obligation school building bonds. Dated Aug. 1, 1959. Due on Feb. 1 from 1961 to 1988 inclusive. Principal and interest (F-A) payable at any suitable bank designated by the purchaser. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Spicer, Minn.

Bond Sale—The \$78,000 general obligation improvement bonds offered Sept. 10—v. 190, p. 1026—were awarded to Allison-Williams Co., and Piper, Jaffray & Hopwood, at a price of par, a net interest cost of about 4.79%, as follows:

\$36,000 4.40s. Due on March 1 from 1962 to 1970 inclusive.

42,000 4.70s. Due on March 1 from 1971 to 1980 inclusive.

In addition the entire issue will carry an extra 1% interest from Jan. 1, 1960 to Jan. 1, 1962.

Spring Valley Public Utilities Commission, Minn.

Certificate Offering—William T. Kalling, Secretary of the Commission, will receive sealed bids until 8 p.m. (CDST) on Sept. 24 for the purchase of \$400,000 electric revenue certificates. Dated Oct. 15, 1959. Due on Oct. 15 from 1962 to 1976 inclusive. Interest A-O. Legality approved by Briggs, Gilbert, Morton, Kyle & Macartney, of St. Paul.

Strandquist Independent School District No. 444, Minn.

Bond Offering—Edward O. Stennes, District Clerk, will receive sealed bids until 8 p.m. (CDST) on Sept. 24 for the purchase of \$30,000 general obligation school building bonds. Dated Nov. 1, 1959. Due on Feb. 1 from 1962 to 1972 inclusive. Interest F-A. Legality approved by Dorsey, Owen, Scott, Barber & Marquart, of Minneapolis.

Worthington, Minn.

Bond Sale—The \$300,000 general obligation sewerage bonds offered Sept. 15—v. 190, p. 922—were awarded to a group composed of the American National Bank of St. Paul, Shearson, Hammill & Co., and Dean Witter & Co., as follows:

\$105,000 3.80s. Due on Jan. 1 from 1961 to 1967 inclusive.

45,000 4.10s. Due on Jan. 1 from 1968 to 1970 inclusive.

60,000 4.20s. Due on Jan. 1 from 1971 to 1974 inclusive.

90,000 4.30s. Due on Jan. 1 from 1975 to 1980 inclusive.

Wayzata, Minn.

Bond Sale—The \$19,000 improvement bonds offered Sept. 15—v. 190, p. 1122—were awarded to the Wayzata State Bank.

Young America, Minn.

Bond Sale—The \$15,000 general obligation bonds offered Aug. 26—v. 190, p. 822 were awarded to

the State Bank of Young America, as 4s.

MISSISSIPPI

Gulfport, Miss.

Bond Sale—The \$50,000 street improvement bonds offered Sept. 15—v. 190, p. 922—were awarded to Allen & Co.

Smithville, Miss.

Bonds Not Sold—No bids were submitted for the \$75,000 water revenue bonds offered Aug. 18—v. 190, p. 721.

Yalobusha County (P. O. Coffeeville), Miss.

Bond Sale—The \$150,000 county hospital bonds offered Sept. 8—v. 190, p. 922—were awarded to the First U. S. Corporation.

Yalobusha County, Oakland Consolidated School District (P. O. Water Valley), Miss.

Bond Sale—The \$100,000 school bonds offered Sept. 8—v. 190, p. 1026—were awarded to the First U. S. Corporation.

Yazoo County (P. O. Yazoo City), Mississippi

Bond Sale—The \$425,000 improvement bonds offered Aug. 19—v. 190, p. 721—were awarded to Leland Speed Company.

MONTANA

Choteau, Mont.

Bond Sale—The \$175,000 water system revenue bonds offered Sept. 8—v. 190, p. 922—were awarded to J. A. Hogle & Co., and Coughlin & Co., jointly, as follows:

\$36,000 4½s. Due on July 1 from 1960 to 1963 inclusive.
90,000 4½s. Due on July 1 from 1964 to 1973 inclusive.
49,000 4½s. Due on July 1 from 1974 to 1979 inclusive.

Nebraska State Teachers Colleges (P. O. Lincoln), Neb.

Bond Sale—Revenue bonds totaling \$4,742,000 were purchased via negotiated sale by Kirkpatrick-Pettis Company, as follows:

\$850,000 State Normal Schools at Peru, as 4½s. Due on Sept. 1 from 1970 to 1993 inclusive.
2,469,000 State Normal Schools at Kearney, as 4½s. Due on Sept. 1 from 1976 to 1994 inclusive.
1,423,000 State Normal Schools at Chadron, as 4½s. Due on Sept. 1 from 1972 to 1994 incl.
Dated Sept. 1, 1959. Interest M-S.

NEBRASKA

Fremont, Neb.

Bond Sale—An issue of \$114,000 paving bonds was sold to Stern Brothers & Company.

Omaha, Neb.

Note Offering—Edwin J. Hewitt, Finance Director, will receive bids until Sept. 29 for the purchase of \$1,333,000 sewer and paving notes.

NEVADA

Washoe County (P. O. Reno), Nev.

Bond Offering—Sealed bids will be received by the County Clerk until 11 a.m. (PST) on Oct. 5 for the purchase of \$200,000 general obligation juvenile detention home bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1961 to 1979 inclusive. Legality approved by Dawson, Nagel, Sherman & Howard, of Denver.

NEW HAMPSHIRE

New Hampshire (State of)

Bond Sale—The \$1,358,000 franchise tax refund bonds offered Sept. 15—v. 190, p. 1026—were awarded to the First Boston Corporation, as 3.20s, at a price of 100.15, a basis of about 3.17%.

Stratford School District, N. H.

Bond Sale—The \$100,000 school bonds offered Sept. 16—v. 190, p. 1123—were awarded to Townsend, Dabney & Tyson, as 4.20s, at a price of 100.76, a basis of about 4.10%.

NEW JERSEY

Atlantic City, N. J.

Bond Sale—The \$3,000,000 general improvement bonds offered Sept. 15—v. 190, p. 822—were awarded to a group headed by Eastman Dillon, Union Securities & Co., and Reynolds & Co., as 4½s, at a price of 100.03, a basis of about 4.49%.

Others in the account: Ira Haupt & Co., Bache & Co., Lee Higginson Corp., Francis I. duPont & Co., Gregory & Sons, Hirsch & Co., Rand & Co., Andrews & Wells Inc., Goodbody & Co., Hayden, Miller & Co., Wm. J. Mericka & Co., and Van Deventer Brothers, Inc.

Belmar, N. J.

Bond Sale—The \$100,000 general bonds offered Sept. 15—v. 190, p. 1026—were awarded to J. B. Hanauer & Co., as 4.30s, at a price of 100.06, a basis of about 4.29%.

Camden School District, N. J.

Bond Offering—Bids will be received until Oct. 8 for the purchase of \$3,300,000 school building bonds. Dated Nov. 1, 1958. Due on Nov. 1 from 1960 to 1982 inclusive.

Moonachie, N. J.

Bond Sale—The \$75,000 general obligation improvement bonds offered Sept. 10—v. 190, p. 1026—were awarded to J. B. Hanauer & Co., and Ewing & Co., jointly, as 3.80s, at a price of 100.02, a basis of about 3.79%.

Moonachie School District, N. J.

Bond Sale—An issue of \$265,000 school bonds was sold on Sept. 10 to J. B. Hanauer & Co., and Ewing & Co., jointly, as 4½s, at a price of 100.14, a basis of about 4.35%.

Salem, N. J.

Bond Sale—The \$32,000 water tank bonds offered Sept. 14—v. 190, p. 1026—were awarded to the City National Bank & Trust Co., and the Salem National Bank & Trust Co., both of Salem, jointly, as 4s, at a price of par.

Union County (P. O. Elizabeth), New Jersey

Bond Offering—Donald Pearsall, County Treasurer, will receive sealed bids until 11 a.m. (EDST) on Sept. 23 for the purchase of \$750,000 bonds, as follows:

\$164,000 park bonds. Due on Oct. 1 from 1960 to 1969 inclusive.
586,000 public improvement and equipment bonds. Due on Oct. 1 from 1960 to 1969 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the County Treasurer's office, or at the option of the holder, at the National State Bank of Elizabeth. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

West Caldwell, N. J.

Bond Sale—The \$210,000 water bonds offered Sept. 15—v. 190, p. 1026—were awarded to the National Newark and Essex Banking Co., Newark, as 4.20s, at a price of 100.18, a basis of about 4.17%.

NEW YORK

Brookhaven Central School District No. 11 (P. O. Centereach), N. Y.

Bond Sale—An issue of \$190,000 school bonds was sold to Adams, McEntee & Co., Inc., as 4.20s, at a price of 100.13, a basis of about 4.18%.

Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1988 inclusive. Principal and interest (M-S) payable at the Tinker National Bank, of East Setauket. Legality approved by Vandewater, Sykes, Heckler & Galloway, of N. Y. City.

Freeport, N. Y.

Bond Sale—The \$600,000 public improvement bonds offered Sept. 15—v. 190, p. 1026—were awarded to the Bankers Trust Company, of New York City, and Gregory & Sons, jointly, as 3.90s, at a price of 100.06, a basis of about 3.88%.

Harmony, North Harmony, Sherman and Clymer Central Sch. Dist. No. 1 (P. O. Panama), N. Y.

Bond Offering—J. Marion Pardee, President of Board of Education, will receive sealed bids until 3:30 p.m. (EDST) on Sept. 24 for the purchase of \$564,000 school building bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1978 inclusive. Principal and interest (M-S) payable at the Marine Midland Trust Company, of New York City. Legality approved by Reed, Hoyt, Washburn & McCarthy, of New York City.

Hastings, Constantia, West Monroe, Palermo, Schroepel, Parish, Mexico, Amboy, Cicero, Clay and Vienna Central School District No. 1 (P. O. Central Square), N. Y.

Bond Sale—The \$1,800,000 school bonds offered Sept. 17—v. 190, p. 1123—were awarded to a group headed by Halsey, Stuart & Co., Inc., as 4.30s, at a price of 100.22, a basis of about 4.27%.

Others in the account: Geo. B. Gibbons & Co., Inc., B. J. Van Ingen & Co., Bacon, Stevenson & Co., Chas. E. Weigold & Co., Inc., Andrews & Wells, Inc., and Fahnestock & Co.

Hewlett Harbor, N. Y.

Bond Sale—The \$225,000 street improvement bonds offered Sept. 17—v. 190, p. 1123—were awarded to Spencer Trask & Co., as 4.10s, at a price of 100.17, a basis of about 4.06%.

Huntington and Smithtown Central School District No. 10 (P. O. Commack), N. Y.

Bond Sale—The \$2,349,500 school bonds offered Sept. 17—v. 190, p. 1123—were awarded to a group composed of Chemical Bank New York Trust Co., Spencer Trask & Co., Blair & Co., Inc., Lee Higginson Corp., Wood, Struthers & Co., and Hayden, Stone & Co., as 4.40s, at a price of 100.11, a basis of about 4.38%.

Jay, N. Y.

Note and Bond Sale—The \$1,600 capital note and \$23,100 dam construction and improvement bonds offered Aug. 20—v. 190, p. 722—were awarded to the National Commercial Bank & Trust Co., of Albany.

New York City Housing Authority, New York

Note Offering—Chairman William Reid announces that the Authority will receive sealed bids until 1 p.m. (EDST) on Sept. 22 for the purchase of \$30,310,000 temporary loan notes, (Series CTN-14). Dated Oct. 14, 1959. Due on June 14, 1960. Payable at the Chemical Bank New York Trust Company, in New York City. Legality approved by Sullivan, Donovan, Hanrahan, McGovern & Lane, of New York City.

Niagara County (P. O. Lockport), New York

Note Sale—The \$4,000,000 bond anticipation notes offered Sept. 11—v. 190, p. 1026—were awarded to the Morgan Guaranty Trust Company, of New York City, at 2.82%, plus a premium of \$100.00.

North Hempstead (P. O. Plandome Road, Manhasset), N. Y.

Bond Sale—The various purpose bonds totaling \$1,210,000 offered Sept. 15—v. 190, pp. 1026 and 1123—were awarded to a group composed of Halsey, Stuart & Co., Inc., Hornblower & Weeks, First of Michigan Corporation, and Ira Haupt & Co., as 4.20s, at a price of 100.45, a basis of about 4.15%.

Westbury, N. Y.

Bond Offering—John A. Sharkey, Village Clerk, will receive sealed bids until 1 p.m. (EDST) on Sept. 23 for the purchase of \$94,500 general improvement bonds. Dated Aug. 1, 1959. Due on Aug. 1 from 1960 to 1969 inclusive. Principal and interest (F-A) payable at the Bank of Westbury, or at the Hanover Bank, New York City. Legality

approved by Hawkins, Delafield & Wood, of New York City.

NORTH CAROLINA

Edgecombe County (P. O. Rocky Mount), N. C.

Bond Sale—The \$850,000 school building bonds offered Sept. 15—v. 190, p. 1123—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith, Inc., Vance Securities Corp., J. Lee Peeler Corp., Carolina Securities Corp., and Howard C. Traywick & Co., Inc., at a price of par, a net interest cost of about 3.79%, as follows:

\$155,000 6s. Due on April 1 from 1961 to 1963 inclusive.
40,000 5½s. Due on April 1, 1954.
80,000 3½s. Due on April 1, 1965 and 1966.
200,000 3½s. Due on April 1 from 1967 to 1971 inclusive.
375,000 3½s. Due on April 1, from 1972 to 1978 inclusive.

Franklin County, Louisburg Twp. Special Bond Tax District (P. O. Raleigh), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EST) on Sept. 22 for the purchase of \$350,000 school bonds. Dated Oct. 1, 1959. Due on April 1 from 1961 to 1983 inclusive. Principal and interest (A-O) payable at the Chase Manhattan Bank, of New York City. Legality approved by Wood, King & Dawson, of New York City.

Pittsboro, N. C.

Bond Sale—The \$125,000 water bonds offered Sept. 15—v. 190, p. 1123—were awarded to Merrill Lynch, Pierce, Fenner & Smith, Inc. and Vance Securities Corp., jointly, at a price of 100.06, a net interest cost of about 4.63%, as follows:

\$60,000 6s. Due on April 1 from 1961 to 1972 inclusive.
55,000 4½s. Due on April 1 from 1973 to 1979 inclusive.
10,000 2½s. Due on April 1, 1980.

Rockingham County (P. O. Raleigh), N. C.

Bond Offering—W. E. Easterling, Secretary of Local Government Commission, will receive sealed bids at his office in Raleigh until 11 a.m. (EDST) on Oct. 6 for the purchase of \$3,000,000 school building bonds. Dated Nov. 1, 1959. Due on May 1 from 1961 to 1983 inclusive. Principal and interest (M-N) payable at the Chase Manhattan Bank, of New York City. Legality approved by Caldwell, Marshall, Trimble & Mitchell, of New York City.

Western School District (P. O. Clinton), N. C.

Bond Sale—The \$150,000 school building bonds offered Sept. 15—v. 190, p. 1123—were awarded to a group composed of Merrill Lynch, Pierce, Fenner & Smith Inc., J. Lee Peeler & Co., and Vance Securities Corp., at a price of par, a net interest cost of about 4.82%, as follows:

\$50,000 6s. Due on June 1 from 1961 to 1970 inclusive.
40,000 4½s. Due on June 1 from 1971 to 1978 inclusive.
50,000 4½s. Due on June 1 from 1979 to 1988 inclusive.
10,000 4½s. Due on June 1, 1989.

OHIO

Brook Park, Ohio

Bond Offering—Cyrus McGovern, Village Clerk, will receive sealed bids until noon (EDST) on Oct. 6 for the purchase of \$102,260 special assessment road improvement bonds. Dated Oct. 1, 1959. Due on Dec. 1 from 1961 to 1970 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Champion Twp. Local School Dist. (P. O. Warren), Ohio

Bond Sale—The \$525,000 school bonds offered Sept. 14—v. 190, p. 823—were awarded to a group

composed of Seasongood & Mayer, Pohl & Co., Inc., the Provident Bank of Cincinnati, Doll & Ishphording, Inc., and Weil, Roth & Irving Co., as 4½s, at a price of 100.81, a basis of about 4.66%.

Chester Local School Dist. (P. O. R. F. D. No. 3, Wilmington), Ohio

Bond Offering—Mrs. Frances L. Fleming, Clerk of the Board of Education, will receive sealed bids until noon (EST) on Sept. 24 for the purchase of \$42,000 school improvement bonds. Dated Oct. 15, 1959. Due on Dec. 15 from 1961 to 1981 inclusive. Principal and interest (J-D) payable at the Clinton County National Bank & Trust Co., Wilmington. Legality approved by Peck, Shaffer & Williams, of Cincinnati.

Chester Local School District (P. O. Wilmington), Ohio

Bond Offering—Frances L. Fleming, Clerk of Board of Education, will receive sealed bids until Sept. 24 for the purchase of \$42,000 building bonds.

Columbus, Ohio

Bond Offering—M. D. Portman, Director of Finance, will receive sealed bids until noon (EST) on Oct. 8 for the purchase of \$10,010,000 bonds, as follows:

\$4,300,000 General Expressway Bond Fund No. 9 bonds. Due on Jan. 1 from 1962 to 1986 inclusive.
1,500,000 General Slum Clearance Fund No. 2 bonds. Due on Jan. 1 from 1962 to 1986 inclusive.
1,900,000 General Expressway Bond Fund No. 10 bonds. Due on Jan. 1 from 1962 to 1981 inclusive.
1,500,000 General Slum Clearance Bond Fund No. 3 bonds. Due on Jan. 1 from 1962 to 1986 inclusive.
300,000 Grade Crossing Elimination Project Bond Fund No. 6 bonds. Due on Jan. 1 from 1962 to 1981 inclusive.
100,000 Dry Run Creek and Alum Creek Levee Repair Bond Fund No. 1 bonds. Due on Jan. 1 from 1962 to 1971 inclusive.
250,000 Motorized Vehicle Equipment Bond Fund No. 1 bonds. Due on Jan. 1 from 1962 to 1966 inclusive.
110,000 Central Office Equipment Fire and Police Communication System Bond Fund No. 1 bonds. Due on Jan. 1 from 1962 to 1971 inclusive.
50,000 Grade Crossing Elimination Bond Fund No. 7 bonds. Due on Jan. 1 from 1962 to 1966 inclusive.

The bonds are dated Jan. 1, 1960. Principal and interest (J-J) payable at the City Treasurer's office, or at the Chase Manhattan Bank, New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

East Liverpool, Ohio

Bond Offering—H. J. Gallimore, City Auditor, will receive sealed bids until noon (EDST) on Oct. 5 for the purchase of \$11,000 special assessment street improvement bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1964 inclusive. Interest J-D.

Elyria, Ohio

Bond Offering—E. J. Alheit, City Auditor, will receive sealed bids until noon (EDST) on Sept. 21 for the purchase of \$41,600 special assessment street improvement bonds. Dated Oct. 1, 1959. Due on Nov. 1 from 1961 to 1969 inclusive. Principal and interest (M-N) payable at the Chemical Bank New York Trust Company, of New York City. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Fairview Park City School District, Ohio

Bond Offering—Ethel E. Bishop, Clerk of the Board of Education, will receive sealed bids until noon (EDST) on Oct. 6 for the purchase of \$500,000 building bonds. Dated

Nov. 1, 1959. Due on Dec. 1 from 1961 and 1980 inclusive. Principal and interest (J-D) payable at the Central National Bank of Cleveland. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Green Local School District (P. O. Franklin Furnace), Ohio

Bond Offering—William Poetker, Clerk of Board of Education, will receive sealed bids until noon (EST) on Oct. 1 for the purchase of \$354,000 building bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1961 to 1983 inclusive. Interest J-D.

Note — The foregoing supplements the report in our issue of Sept. 7—v. 190, p. 1026.

Lorain, Ohio

Bond Offering — Joseph J. Mitock, City Auditor, will receive sealed bids until noon (EST) on Oct. 5 for the purchase of \$260,500 bonds, as follows:

\$214,000 special assessment street paving bonds. Due on Nov. 1 from 1961 to 1970 inclusive.

24,500 special assessment sewer construction bonds. Due on Nov. 1 from 1961 to 1970 incl.

22,000 water main construction bonds. Due on Nov. 1 from 1961 to 1965 inclusive.

The bonds are dated Nov. 1, 1959. Principal and interest (M-N)

payable at the City Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Lucas County (P. O. Toledo), Ohio

Bond Offering—Anna C. Pflugfelder, Clerk of the Board of Commissioners, will receive sealed bids until 11 a.m. (EST) on Oct. 6 for the purchase of \$24,450 special assessment, limited tax water supply line bonds, as follows:

\$10,960 bonds. Due on Nov. 1 from 1961 to 1969 inclusive.

5,000 bonds. Due on Nov. 1 from 1961 to 1965 inclusive.

8,490 bonds. Due on Nov. 1 from 1961 to 1967 inclusive.

The bonds are dated Oct. 1, 1959. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Additional Offering — Sealed bids will be received at the same time for the purchase of \$896,940 special assessment sanitary sewer, limited tax bonds. Dated Oct. 15, 1959. Due on Nov. 15 from 1961 to 1979 inclusive. Principal and interest (M-N) payable at the County Treasurer's office. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

Reynoldsburg, Ohio

Note Sale—The \$305,000 sewer system improvement notes offered Aug. 21—v. 190, p. 615—were awarded to Sweney Cartwright & Co., as 4½s, at a price of 100.003, a basis of about 4.49%.

Sandusky, Ohio

Bond Sale—The \$36,000 municipal building bonds offered Aug. 21—v. 190, p. 615—were awarded to Stranahan, Harris & Co., as 3¼s, at a price of 100.19, a basis of about 3.20%.

Warren Local School District (P. O. Marietta), Ohio

Bond Sale—The \$500,000 school bonds offered Sept. 15—v. 190, p. 823—were awarded to McDonald & Co., Ohio Company, Sweney Cartwright & Co., and Breed & Harrison, Inc., as 4½s, at a price of 100.71, a basis of about 4.41%.

Wellsville, Ohio

Bond Offering—E. S. Davidson, City Auditor, will receive sealed bids until noon (EST) on Sept. 30 for the purchase of \$300,000 sewer improvement bonds. Dated Sept. 1, 1959. Due on Dec. 1 from 1960 to 1979 inclusive. Principal and interest (J-D) payable at the Potters Bank & Trust Company, of Wellsville. Legality approved by Squire, Sanders & Dempsey, of Cleveland.

OREGON

Amity, Oregon

Bond Sale—The \$35,000 water system bonds offered Sept. 10—v. 190, p. 1026—were awarded to the United States National Bank, of Portland.

Clackamas County, Forest Highlands Water District (P. O. Portland), Oregon

Bond Offering — Phillip Hammond, Secretary of the Board of Commissioners, will receive sealed bids until 4 p.m. (PST) on Oct. 8 for the purchase of \$110,000 gen-

eral obligation bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1987 inclusive. Principal and interest payable at the Citizens Bank of Oswego. Legality approved by Shuler, Sayre, Winfree & Rankin, of Portland. (The proposed sale on Sept. 14 of an issue of \$70,000 bonds was cancelled.)

Molalla, Oregon

Bond Offering — K. R. Treadwell, City Recorder, will receive sealed bids until 8 p.m. (PST) on Sept. 22 for the purchase of \$30,000 general obligation bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1969 inclusive. Principal and interest payable at the City Treasurer's office, or at any other place designated by the successful bidder.

Pacific City Water District, Ore.

Bonds Not Sold—No bids were received for the \$75,000 water revenue bonds offered on Sept. 4—v. 190, p. 924.

Seaside, Ore.

Bond Sale—The \$378,000 water bonds offered Sept. 14—v. 190, p. 1026—were awarded to the First National Bank of Oregon, of Portland, at a price of 98.15, a net interest cost of about 4.66%, as follows:

\$90,000 4½s. Due on Jan. 1 from 1961 to 1966 inclusive.

80,000 4¼s. Due on Jan. 1 from 1967 to 1971 inclusive.

160,000 4½s. Due on Jan. 1 from 1972 to 1981 inclusive.

48,000 4¾s. Due on Jan. 1 from 1982 to 1984 inclusive.

Toledo, Ore.

Bond Sale — The \$80,000 road extension bonds offered Sept. 8—v. 190, p. 924—were awarded to the First National Bank of Oregon, of Portland.

PENNSYLVANIA

Allentown School District, Pa.

Bond Sale — The \$500,000 general obligation improvement

bonds offered Sept. 16—v. 190, p. 1027—were awarded to a group composed of Kuhn, Loeb & Co.; Poole & Co., and Elkins, Morris, Stokes & Co., at a price of 100.13, a net interest cost of about 3.52%, as follows:

\$120,000 4½s. Due on Oct. 1 from 1960 to 1965 inclusive.

80,000 3¼s. Due on Oct. 1 from 1966 to 1969 inclusive.

300,000 3½s. Due on Oct. 1 from 1970 to 1984 inclusive.

Aston Twp. (P. O. Media), Pa.

Bond Sale—The \$25,000 general obligation bonds offered Aug. 26—v. 190, p. 823—were awarded to the Delaware County National Bank, of Chester, as 3s, at a price of 100.04, a basis of about 2.97%.

Beaver Falls Area School District (P. O. Beaver Falls), Pa.

Bond Sale—The \$165,000 general obligation school bonds offered Sept. 14—v. 190, p. 1027—were awarded to the Farmers National Bank of Beaver Falls, as 3¼s, at par.

Bermudian Springs Sch. Authority (P. O. East Berlin), Pa.

Bond Sale—A group composed of Butcher & Sherrerd, Dolphin & Co., Stroud & Co., Shaffer, Necker & Co., and Schmidt, Roberts & Parke, purchased on Sept. 10 an issue of \$1,560,000 construction revenue bonds, as follows:

\$295,000 serial bonds bearing interest rates ranging from 3¼% for the April 15, 1962 maturity to 4¾% for the final maturity of April 15, 1974.

1,265,000 term bonds as 5s. Due April 15, 1999.

The bonds are dated Oct. 15, 1959. Principal and interest (A-O) payable at the Gettysburg National Bank, Gettysburg.

Braddock School District, Pa.

Bond Sale — The \$196,000 general obligation school building bonds offered Sept. 16—v. 190, p.

BOARD OF GOVERNORS OF THE FEDERAL RESERVE SYSTEM

BUSINESS INDEXES

	Seasonally Adjusted			Unadjusted		
	1959	July	1958	1959	July	1958
1947-49 average=100						
Industrial production, total	149	153	136	147	144	136
Manufactures	152	157	138	151	147	138
Durable	159	168	144	153	157	140
Nondurable	146	146	133	148	136	135
Minerals	119	120	120	119	116	120
Consumers durable goods, total	140	149	115	117	134	100
Major consumer durables	146	158	116	112	139	94
Autos	133	158	95	71	150	53
Other consumer durables	125	128	112	129	123	115
Utility output, total	+276	+274	246	---	---	---
Electricity	+276	+274	247	---	---	---
Gas	+	+275	243	---	---	---
Nonagricultural emp., total	119.0	120.2	115.6	119.1	119.7	115.6
Manufacturing (prod. workers)						
Employment, total	97.7	102.1	93.2	98.6	100.6	94.1
Hourly wage	101.0	109.1	95.5	100.5	107.4	95.0
Nondurable	93.7	93.8	90.5	96.4	92.7	93.2
Payrolls	---	---	---	165.2	170.8	150.0
Freight carloadings	72	73	79	73	75	81
Department store sales, value	+150	+149	147	+132	+121	129
Department store stocks, value	+	+158	148	+	+148	144

Without Seasonal Adjustment

	1959		1958	
	July	June	July	June
Total	138	138	136	144
Residential	157	163	144	126
All other	125	120	130	156

NOTE: Construction contract indexes based on F. W. Dodge data for 48 states.
† Estimated. * Preliminary. ‡ Not available.

INDUSTRIAL PRODUCTION

(1947-49 average=100)

	Seasonally Adjusted			Unadjusted		
	1959	July	1958	1959	July	1958
Durable Manufactures:						
Primary metals	64	108	109	60	95	102
Metal fabricating	183	186	156	174	175	150
Fabricated metal products	144	150	132	145	143	133
Machinery	179	180	147	172	166	142
Nonelectrical	156	156	126	147	150	119
Electrical	222	226	188	220	197	186
Transportation equipment	215	218	186	192	209	173
Autos, trucks, and parts	135	142	96	102	132	77
Other transportation equip.	331	323	321	327	321	317
Instruments	199	199	162	197	194	160
Clay, glass, and lumber products	152	157	135	159	149	142
Stone, clay, and glass products	174	181	150	178	175	155
Lumber and products	+	135	120	+	126	130
Furniture and miscellaneous	153	153	130	154	143	131
Furniture and fixtures	149	149	123	151	141	124
Miscellaneous manufactures	155	155	134	157	145	135
Nondurable Manufactures:						
Textiles and apparel	125	126	103	127	109	110
Textile mill products	+	122	103	+	107	103
Apparel and allied products	+	130	114	+	113	117
Rubber and leather products	142	142	116	142	121	117
Rubber products	+	172	132	+	141	127
Leather and products	+	+	103	+	+	108
Paper and printing	164	164	150	161	152	148
Paper and allied products	+	185	166	+	165	168
Printing and publishing	151	150	140	147	143	136
Newsprint consumption	+	138	128	+	120	115
Job printing and periodicals	+	156	147	+	155	147
Chemical and petroleum products	190	191	174	186	181	170
Chemicals and allied products	+	211	186	+	198	182
Industrial chemicals	+	244	196	+	232	190
Petroleum and coal products	131	*136	139	133	*134	140
Foods, beverages, and tobacco	119	118	116	130	120	127
Food and beverage mfrs.	+	119	116	+	122	126
Food manufactures	+	119	116	+	119	127
Beverages	+	+	115	+	+	122
Tobacco manufactures	+	+	121	+	+	130
Minerals:						
Mineral fuels	120	119	121	118	113	119
Coal	61	56	68	63	46	70
Crude oil and natural gas	148	*148	146	144	*144	142
Crude oil	134	*134	137	130	*131	133
Natural gas and gas liquids	+	+	198	+	+	186
Metal, stone, and earth minerals	113	125	113	123	134	124

* Preliminary. ‡ Not available.



1123—were awarded to Arthurs, Lestrangle & Co.; Blair & Co., Inc., and Thomas & Co., as 4½s, at a price of 100.26, a basis of about 4.43%.

Burnham Borough Authority (P. O. Lewistown), Pa.

Bond Sale—A group headed by Ira Haupt & Co. purchased on Sept. 16 an issue of \$830,000 sewer revenue bonds, at a price of 97.50, a net interest cost of about 5%, as follows:

\$235,000 serial bonds bearing interest rates ranging from 3½% for the 1960 to 1962 maturities, to 4.65% for the bonds due in 1978 and 1979. 595,000 term bonds as 5s. Due Nov. 1, 1999.

The bonds are dated Nov. 1, 1959 and callable as of Nov. 1, 1964. Interest M-N. Legality approved by Rhoads, Simon & Reader, of Harrisburg.

Others in the account: Elkins, Morris, Stokes & Co.; Fahnestock & Co.; Harrison & Co.; Schmidt, Roberts & Parke; Warren W. York & Co., and Rambo, Close and Kerner, Inc.

Carlisle School District, Pa.

Bond Sale—The \$55,000 general obligation improvement bonds offered Sept. 8—v. 190, p. 1027—were awarded to the Carlisle Deposit Bank & Trust Company, of Carlisle, as 2.60s, at a price of par.

Duquesne School District, Pa.

Bond Offering—R. A. Kenney, Secretary of the Board of School Directors, will receive sealed bids until 8 p.m. (EDST) on Sept. 28 for the purchase of \$110,000 general obligation school bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1971 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

East Stroudsburg, Pa.

Bond Offering—Sterling Cramer, Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Oct. 6 for the purchase of \$32,000 general improvement bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1975 inclusive. Principal and interest payable at the Monroe Security Bank & Trust Co., East Stroudsburg. Legality approved by Bensinger & Bensinger, of East Stroudsburg.

Jeannette, Pa.

Bond Sale—The \$100,000 general obligation bonds offered Sept. 1—v. 190, p. 823—were awarded to Cunningham, Schmertz & Co., Inc., as 4s, at a price of 100.20, a basis of about 3.95%.

McKeesport, Pa.

Bond Offering—Theresa C. Stashko, City Clerk, will receive sealed bids until 10 a.m. (EDST) on Sept. 24 for the purchase of \$300,000 general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1974 inclusive. Legality approved by Burgwin, Ruffin, Perry & Pohl, of Pittsburgh.

DIVIDEND NOTICE

FEDERAL

FEDERAL PAPER BOARD CO., Inc.

Common & Preferred Dividends:
The Board of Directors of Federal Paper Board Company, Inc. has this day, declared the following quarterly dividends:

50¢ per share on Common Stock.
28¾¢ per share on the 4.6% Cumulative Preferred Stock.

Common Stock dividends are payable October 15, 1959 to stockholders of record at the close of business September 29, 1959.

Dividends on the 4.6% Cumulative \$25 par value Preferred Stock are payable December 15, 1959 to stockholders of record November 30, 1959.

ROBERT A. WALLACE
Vice President and Secretary
September 15, 1959
Bogota, New Jersey

Penn Hills Township (P. O. Pittsburgh), Pa.

Bond Sale—The \$600,000 general obligation bonds offered Sept. 15—v. 190, p. 823—were awarded to a group composed of Stroud & Co., Schmidt, Roberts & Parke, and A. E. Masten & Co., as follows:

\$300,000 4½s. Due on Oct. 1 from 1960 to 1969 inclusive.
300,000 4½s. Due on Oct. 1 from 1970 to 1979 inclusive.

Pittsburgh, Pa.

Bond Offering—Edward R. Frey, City Controller, will receive sealed bids until 11 a.m. (EDST) on Oct. 6 for the purchase of \$4,100,000 general public improvement peoples bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1960 to 1979 inclusive. Principal and interest (M-N) payable at the City Treasurer's office. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

Springdale, Pa.

Bond Offering—C. W. Remaley, Jr., Borough Secretary, will receive sealed bids until 8 p.m. (EDST) on Sept. 22 for the purchase of \$150,000 various general obligation bonds. Dated Oct. 1, 1959. Due on Oct. 1 from 1961 to 1974 inclusive. Legality approved by Reed, Smith, Shaw & McClay, of Pittsburgh.

West Chester, Pa.

Bond Sale—The \$90,000 general obligation improvement bonds offered Sept. 9—v. 190, p. 924—were awarded to a group composed of the Dime Savings Bank of Chester County; First National Bank, and National Bank of Chester County & Trust Company, all of West Chester, as 2s, at a price of par.

West Fairview Sch. District, Pa.

Bond Sale—The \$15,000 general obligation bonds offered Aug. 31—v. 190, p. 924—were awarded to the Lemoyne Trust Company, in Lemoyne, as 3½s.

SOUTH DAKOTA

Brown County, Westport Indep. School District No. 12 (P. O. Westport), S. Dak.

Bond Offering—Mary Jane Opshal, District Clerk, will receive sealed bids until 8 p.m. (CST) on Sept. 25 for the purchase of \$11,000 funding bonds. Dated Sept. 1, 1959. Due on Sept. 1 from 1962 to 1972 inclusive. Legality approved by Howard, Peterson, LeFevre & Haertzed, of Minneapolis.

Carthage Indep. School District, South Dakota

Bond Sale—The \$30,000 school building and equipment bonds offered Aug. 14—v. 190, p. 511—were awarded to the Farmers State Bank, of Carthage, as 4s.

TENNESSEE

Lawrenceburg, Tenn.

Bond Sale—The \$500,000 sewer revenue and tax bonds offered Sept. 14—v. 190, p. 1027—were awarded to a group composed of Equitable Securities Corporation, Clark, Landstreet & Kirkpatrick, First National Bank, of Memphis, and the Cumberland Securities Corp., at a price of par, a net interest cost of about 4.72%, as follows:

\$15,000 4s. Due on Oct. 1 from 1960 to 1962 inclusive.
95,000 4½s. Due on Oct. 1 from 1965 to 1973 inclusive.
390,000 4¾s. Due on Oct. 1 from 1974 to 1986 inclusive.

McMinn County, Riceville Utility District (P. O. Riceville), Tenn.

Bond Sale—The \$124,000 waterworks revenue bonds offered Sept. 10—v. 190, p. 924—were sold to the Federal Housing and Home Finance Agency, as 4½s, at a price of par.

Maury County (P. O. Columbia), Tennessee

Bond Offering—David F. Fleming, County Judge, will receive

sealed bids until 11 a.m. (CST) on Sept. 30 for the purchase of \$2,080,000 school and bridge bonds. Dated Sept. 1, 1959. Due on March 1 from 1963 to 1984 inclusive.

TEXAS

Austin, Tex.

Bond Offering—W. T. Williams, Jr., City Manager, will receive sealed bids until 10 a.m. (CST) on Oct. 1 for the purchase of \$7,500,000 bonds, as follows:

\$6,500,000 electric light and power, water works and sewer system revenue bonds. Due on April 1 from 1964 to 1984 inclusive. Callable as of April 1, 1974.

1,000,000 general obligation bonds. Due on Jan. 1 from 1961 to 1980 inclusive. Callable as of April 1, 1974.

The bonds are dated Oct. 1, 1959 and the paying agents for the respective issues will be designated by the successful bidder. Legality approved by the State Attorney General.

Calhoun County Indep. Sch. Dist. (P. O. Port Lavaca), Texas

Bond Sale—An issue of \$600,000 schoolhouse refunding bonds was sold to a group composed of Rauscher, Pierce & Co., Inc., of San Antonio; First Southwest Company, of Dallas, and Russ & Co., of San Antonio, as follows:

\$90,000 3¾s. Due on Nov. 1, 1960 and 1961.
170,000 4s. Due on Nov. 1 from 1962 to 1964 incl.

340,000 3¾s. Due on Nov. 1 from 1965 to 1969 incl.

Dated Nov. 1, 1959. Principal and interest (M-N) payable at the First State Bank, of Port Lavaca, or at the Mercantile National Bank, of Dallas. Legality approved by Gibson, Spence & Gibson, of Austin.

Gilmer Indep. School District, Tex.

Bond Sale—An issue of \$94,000 schoolhouse bonds was sold to the First National Bank, and the Farmers & Merchants National Bank, both of Gilmer, jointly, as 3s. Dated July 1, 1959. Due on April 1 from 1960 to 1969 incl. Interest A-O.

Nueces County Water Control and Improvement District No. 4 (P. O. Port Aransas), Texas

Bond Offering—Secretary T. R. Smith announces that the Board of Directors will receive sealed bids until 10 a.m. (CST) on Sept. 30 for the purchase of \$475,000 combination tax and revenue bonds. Dated Sept. 1, 1959. Due on March 1 from 1972 to 1993 incl. Bonds due in 1972 and thereafter are optional for redemption on March 1, 1969. Interest M-S. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

South Houston, Texas

Bond Offering—C. E. Weeks, Mayor, will receive sealed bids until 7:30 p.m. (CST) on Oct. 6 for the purchase of \$350,000 street improvement bonds. Dated Oct. 15, 1959. Due on April 15 from 1967 to 1980 inclusive. Principal and interest (A-O) payable at the Southern State Bank, South Houston. Legality approved by Vinson, Elkins, Weems & Searls, of Houston.

Sunnyvale, Texas

Bond Sale—An issue of \$305,000 waterworks bonds was sold to the First Southwest Company, as 4½s, as follows:

\$215,000 general obligation bonds. Due on Mar. 1 from 1960 to 1989 inclusive.

90,000 revenue bonds. Due on Sept. 1 from 1961 to 1989 inclusive.

Dated Sept. 1, 1959. Principal and interest payable at the First National Bank, in Garland, or at the option of the holder, at the First National Bank, in Dallas. Legality approved by Dumas, Huguenin & Boothman, of Dallas.

Texarkana Junior College District, Texas

Bond Sale—An issue of \$300,000 building revenue bonds was sold to the First Southwest Company, as 5¼s. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1989 inclusive. Interest A-O. Legality approved by McCall, Parkhurst, Crowe, McCall & Horton, of Dallas.

Terrell County Indep. Sch. Dist. (P. O. Sanderson), Texas

Bond Sale—An issue of \$183,000 school building bonds was sold to R. K. Dunbar & Co., as follows:

\$19,000 3½s. Due on Mar. 15 from 1960 to 1962 inclusive.

89,000 3¾s. Due on Mar. 15 from 1963 to 1968 inclusive.

75,000 4s. Due on Mar. 15 from 1969 to 1971 inclusive.

Dated Sept. 15, 1959. Interest M-S.

Additional Sale

—An issue of \$177,000 school building bonds was sold to the County Permanent School Fund, as 1s. Due Mar. 15 from 1972 to 1977 inclusive. Dated Sept. 15, 1959. Interest M-S.

UTAH

Granite School District (P. O. Salt Lake City), Utah

Bond Sale—The \$900,000 general obligation school building bonds offered Sept. 15—v. 190, p. 1124—were awarded to the First Boston Corp., as 3¾s, at a price of 100.10, a basis of about 3.61%.

VERMONT

Newport News, Va.

Bond Offering—C. L. Williams, City Clerk, will receive sealed bids until 2 p.m. (EST) on Sept. 29 for the purchase of \$4,000,000 general improvement bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1960 to 1979 inclusive. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Wood, King & Dawson, of New York City.

WASHINGTON

Douglas County, Mansfield School Dist. No. 207 (P. O. Waterville), Washington

Bond Offering—Forrest R. Leedy, County Treasurer, will receive sealed bids until 2 p.m. (PST) on Sept. 28 for the purchase of \$30,000 general obligation bonds. Dated Oct. 15, 1959. Due on Oct. 15 from 1961 to 1969 inclusive. Principal and interest payable at the County Treasurer's office.

King County Water District No. 75 (P. O. Seattle), Wash.

Bond Sale—An issue of \$985,000 water revenue bonds was sold to Foster & Marshall, as follows:

\$195,000 4¼s. Due on Sept. 1 from 1960 to 1968 inclusive.

55,000 4½s. Due on Sept. 1 from 1969 to 1971 inclusive.

95,000 4¾s. Due on Sept. 1 from 1972 to 1975 inclusive.

640,000 4¾s. Due on Sept. 1 from 1976 to 1982 inclusive.

Dated Sept. 1, 1959. Bonds due in 1970 and thereafter are callable on any interest payment date on and after Sept. 1, 1969. Interest M-S. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

Port of Tacoma (P. O. Tacoma), Washington

Bond Sale—The \$3,000,000 general obligation bonds offered Sept. 16—v. 190, p. 924—were awarded to a syndicate headed by C. J. Devine & Co., at a price of par, a net interest cost of about 4.21%, as follows:

\$520,000 6s. Due on Oct. 1 from 1961 to 1963 inclusive.

80,000 4¼s. Due Oct. 1, 1969.

635,000 4s. Due on Oct. 1 from 1970 to 1976 inclusive.

1,765,000 4.20s. Due on Oct. 1 from 1977 to 1989 inclusive.

Others in the syndicate: Ladenburg, Thalmann & Co.; Ira Haupt & Co.; W. E. Hutton & Co.; Hirsch & Co.; E. F. Hutton & Co.; J. R. Williston & Beane; National Bank

of Commerce, Seattle; McLean & Co., Inc., and Tripp & Co., Inc.

Snohomish County, Mukiteo Sch. District No. 6 (P. O. Everett), Washington

Bond Offering—Verne Seivers, County Treasurer, will receive sealed bids until 11 a.m. (PST) on Sept. 29 for the purchase of \$110,000 general obligation school bonds. Dated Nov. 1, 1959. Due on Nov. 1 from 1961 to 1979 incl. Interest M-N. Legality approved by Preston, Thorgrimson & Horowitz, of Seattle.

WISCONSIN

Racine, Wis.

Bond Offering—George H. Benson, City Clerk, will receive sealed bids until 2 p.m. (CST) on Sept. 29 for the purchase of \$2,000,000 bonds as follows:

\$1,300,000 school building construction bonds. Due on April 1 from 1960 to 1979 inclusive.

700,000 corporate purpose bonds. Due on April 1 from 1960 to 1969 inclusive.

Dated Oct. 1, 1959. Principal and interest (A-O) payable at the City Treasurer's office. Legality approved by Chapman & Cutler, of Chicago.

CANADA

ALBERTA

Alberta Government Telephones Commission, Alberta

Debentures Placed in U. S.—Bear, Stearns & Co. and Salomon Bros. & Hutzler negotiated the direct placement of \$10,000,000 (U. S. Currency) 4¾% sinking fund debentures, due Sept. 1, 1979, it was announced Sept. 17.

ONTARIO

Hastings County, Ontario

Debenture Sale—An issue of \$180,000 debentures was sold to Bell, Gouinlock & Co., Ltd., as 6s, at a price of 97.00. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

Markham Township, Ontario

Debenture Sale—An issue of \$312,000 debentures was sold to Dawson, Hannaford, Ltd., as 6½s. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.

Sarnia Roman Catholic Separate School Board, Ontario

Debenture Sale—An issue of \$215,000 school debentures was sold to Bell, Gouinlock & Co., Ltd., as 6¼s. Due on Sept. 15 from 1960 to 1979 inclusive. Interest M-S.

Stamford, Ontario

Debenture Sale—An issue of \$170,000 debentures was sold to Gairdner, Son & Co., Ltd., as 6s, at a price of 95.22. Due on Sept. 30 from 1960 to 1979 inclusive. Interest M-S.

QUEBEC

Acton Vale, Quebec

Bond Sale—An issue of \$30,000 improvement bonds was sold to Desjardins, Couture, Inc., as 5½s, at a price of 95.73, a basis of about 6.18%. Dated July 1, 1959. Due on July 1 from 1960 to 1969 inclusive. Interest J-J.

St. Camille School Commission, Quebec

Bond Sale—An issue of \$70,000 school bonds was sold to J. F. Simard & Co., Ltd., as 5¼s, at a price of 96.33, a basis of about 6.63%. Dated Sept. 1, 1959. Due on Sept. 1 from 1960 to 1969 inclusive. Interest M-S.

Sherbrooke, Quebec

Bond Sale—An issue of \$2,860,000 improvement bonds was sold to a group composed of the Dominion Securities Corp., Ltd., Nesbitt, Thomson & Co., Ltd., Gairdner, Son & Co., Ltd., Royal Bank of Canada, and Bell, Gouinlock & Co., Ltd., as 5½s, at a price of 92.70, a basis of about 5.45%. Dated Oct. 1, 1959. Due on Oct. 1 from 1960 to 1979 inclusive. Interest A-O.